

Press release

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05 Prices

Swiss Consumer Price Index in April 2024

Consumer prices increased by 0.3% in April

The consumer price index (CPI) increased by 0.3% in April 2024 compared with the previous month, reaching 107.4 points (December 2020 = 100). Inflation was +1.4% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.3% increase compared with the previous month is due to several factors including rising prices for international package holidays and for air transport. Furniture and furnishings also recorded a price increase, as did petrol. In contrast, prices for hotels and supplementary accommodation decreased, as did those for gas.

Main results	Index level	% change compared with	
April 2024	Base Dec. 2020 (=100)	previous month	April 2023
CPI: Total	107.4	+0.3	+1.4
- Core inflation *	105.2	+0.4	+1.2
- Domestic products	106.3	+0.1	+2.0
- Imported products	111.0	+1.1	-0.4

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In April 2024, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 107.30 points (base 2015 = 100). This corresponds to a rate of change of +0.5% compared with the previous month and of +1.4% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.hicp.bfs.admin.ch. A methodological note and the 2024 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for April 2024 on 17 May 2024. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Online

Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in April 2024

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	April 2023	
Total	100.000	107.4	0.3	1.4	0.316
Major groups					
Food and non-alcoholic beverages	10.870	106.0	0.5	1.0	0.058
Alcoholic beverages and tobacco	2.785	105.3	0.9	2.0	0.024
Clothing and footwear	3.179	104.6	0.9	-0.9	0.029
Housing and energy	25.254	112.3	0.0	3.3	-0.010
Household goods and services	3.444	108.6	2.2	-0.5	0.074
Healthcare	15.439	98.6	0.0	-0.6	-0.005
Transport	11.447	114.7	0.6	0.0	0.070
Communications	2.719	97.6	-0.1	0.5	-0.002
Recreation and culture	8.277	109.5	1.4	2.3	0.117
Education	0.737	102.8	0.0	1.8	0.000
Restaurants and hotels	10.004	108.2	-0.7	2.1	-0.067
Other goods and services	5.845	104.8	0.5	1.4	0.029
Type of products					
Goods	39.592	109.8	0.6	0.4	0.242
Non durables	25.691	112.1	0.6	1.6	0.153
Semi durables	5.922	105.5	0.7	-0.7	0.043
Durables	7.979	105.7	0.6	-2.4	0.047
Services	60.408	105.6	0.1	2.0	0.074
Private Services	49.361	106.4	0.1	2.3	0.072
Public Services	11.047	102.1	0.0	0.7	0.002
Origin of products					
Domestic products	76.082	106.3	0.1	2.0	0.061
Imported products	23.918	111.0	1.1	-0.4	0.256
Additional classifications					
Health care	15.439	98.6	0.0	-0.6	-0.005
Index without health care	84.561	109.2	0.4	1.7	0.321
Housing rental	18.407	106.2	0.0	2.8	0.000
Index without housing rental	81.593	107.7	0.4	1.0	0.316
Petroleum products	2.794	142.2	2.4	1.3	0.066
Index without petroleum products	97.206	106.6	0.3	1.4	0.250
Tobacco products	1.673	103.5	-0.1	1.0	-0.001
Index without tobacco products	98.327	107.5	0.3	1.4	0.317
Alcoholic beverages	2.231	106.8	1.1	2.7	0.025
Index without alcoholic beverages	97.769	107.4	0.3	1.3	0.292
Clothing and footwear	3.179	104.6	0.9	-0.9	0.029
Index without clothing and footwear	96.821	107.5	0.3	1.4	0.287
Administered prices	24.926	105.2	-0.1	1.2	-0.032
Index without administered prices	75.074	108.3	0.5	1.4	0.348
Core inflation 1 ¹	89.389	105.2	0.4	1.2	0.313
<i>Fresh and seasonal products</i>	5.003	106.5	-0.7	0.8	-0.034
<i>Energy and fuels</i>	5.608	149.6	0.6	5.3	0.038
Core inflation 2 ²	67.114	107.1	0.5	1.5	0.322

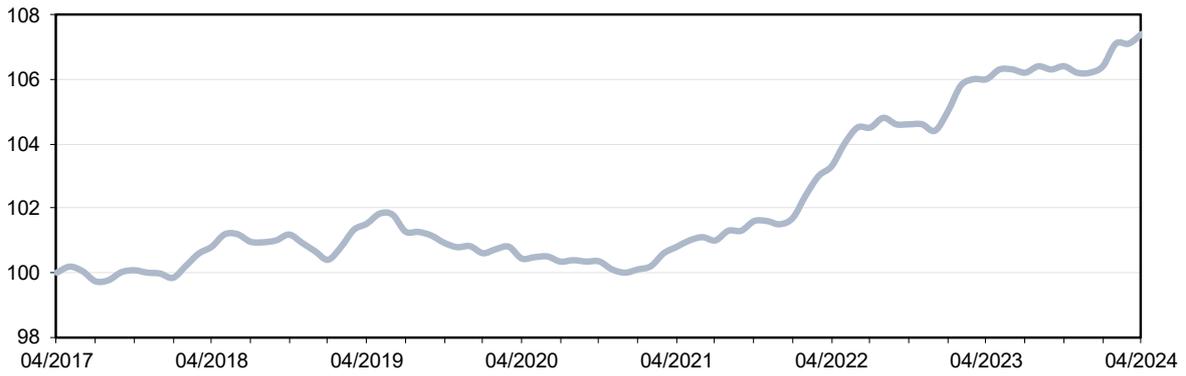
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = Core inflation 1 without products whose prices are administered

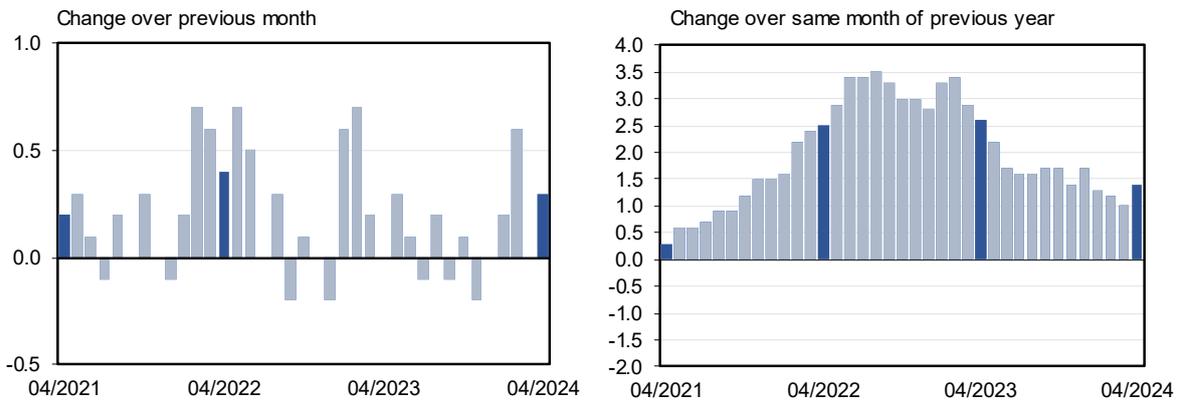
Principal contributions to change in the global index in April 2024

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
International package holidays	0.111	1.445	152.4	6.7	0.2
Petrol	0.046	1.462	132.7	3.1	2.5
Air transport	0.033	0.787	201.9	3.4	-1.8
Heating oil	0.019	0.636	162.6	3.1	1.5
Garden furniture	0.017	0.101	125.1	17.2	0.5
Bedroom furniture	0.015	0.325	114.4	4.9	-0.8
Foreign red wine	0.013	0.371	105.3	3.6	3.3
Living room and home office furniture	0.012	0.372	115.4	3.3	-1.2
Products for face care and make-up	0.012	0.228	113.2	5.6	0.0
Dried fruit and nuts	0.010	0.209	99.7	4.6	4.9
Detergents and cleaning products	0.010	0.297	110.5	3.4	5.0
Fruiting vegetables	0.009	0.206	90.2	4.8	-22.4
Women's skirts and dresses	0.009	0.111	114.9	8.0	-6.4
Products for personal care	0.009	0.240	108.5	3.8	4.6
Second-hand cars	0.008	1.264	116.9	0.7	-4.1
Reception of paid audiovisual content	0.008	0.271	116.3	3.1	11.6
Fruit or vegetable juices	0.007	0.147	109.2	4.7	8.2
Toys	0.007	0.301	100.3	2.3	-2.6
Sparkling wine	0.006	0.082	124.6	6.9	11.1
Men's trousers	0.006	0.159	109.0	3.6	1.9
Women's trousers	0.006	0.266	104.8	2.1	-4.2
Household cleaning services	0.006	0.342	104.9	1.7	1.7
Self-service restaurants	0.006	0.366	107.4	1.7	2.6
Soft drinks	0.005	0.271	105.5	1.7	2.3
Furnishings	0.005	0.116	112.7	3.9	0.4
Bed linen and accessories	0.005	0.134	107.3	3.6	-2.9
Medical products	0.005	0.225	86.6	2.4	-1.1
Domestic package holidays	0.005	0.182	99.6	2.4	3.4
Olive oil	0.005	0.067	137.1	6.4	33.5
Services of lawyers	0.005	0.127	104.5	3.6	3.6
[...]					
Personal computers	-0.005	0.207	77.0	-2.5	-10.3
Wood pellets	-0.006	0.066	130.2	-8.9	-12.6
Medicines	-0.007	2.970	92.7	-0.2	-2.8
Mountain railways, ski lifts	-0.009	0.233	106.9	-3.8	5.8
Hire of private means of transport	-0.014	0.184	82.3	-9.1	-19.2
Gas	-0.024	0.682	163.5	-3.7	-10.7
Supplementary accommodation	-0.036	0.683	94.7	-5.9	-0.4
Hotels	-0.046	1.638	120.9	-2.6	1.9

G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products

