

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		30-Year Bond
CUSIP Number		912810SL3
Series		Bonds of February 2050
Interest Rate		2%
High Yield ¹		2.061%
Allotted at High		26.95%
Price		98.640308
Accrued Interest per \$1,000		\$0.16484
Median Yield ²		2.010%
Low Yield ³		1.750%
Issue Date		February 18, 2020
Maturity Date		February 15, 2050
Original Issue Date		February 18, 2020
Dated Date		February 15, 2020
	Tendered	Accepted
Competitive	\$46,132,970,000	\$18,996,908,800
Noncompetitive	\$3,093,900	\$3,093,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$46,136,063,900	\$19,000,002,700⁵
SOMA	\$8,449,869,800	\$8,449,869,800
Total	\$54,585,933,700	\$27,449,872,500
	Tendered	Accepted
Primary Dealer ⁶	\$26,953,000,000	\$3,623,475,000
Direct Bidder ⁷	\$4,447,700,000	\$3,687,700,000
Indirect Bidder ⁸	\$14,732,270,000	\$11,685,733,800
Total Competitive	\$46,132,970,000	\$18,996,908,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$46,136,063,900 / \$19,000,002,700 = 2.43$

⁵Awards to TreasuryDirect = \$1,837,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.