

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810SH2	
Series	Bonds of May 2049	
Interest Rate	2-7/8%	
High Yield ¹	2.892%	
Allotted at High	90.57%	
Price	99.660573	
Accrued Interest per \$1,000	None	
Median Yield ²	2.840%	
Low Yield ³	2.650%	
Issue Date	May 15, 2019	
Maturity Date	May 15, 2049	
Original Issue Date	May 15, 2019	
Dated Date	May 15, 2019	
	Tendered	Accepted
Competitive	\$41,799,620,000	\$18,992,200,500
Noncompetitive	\$7,804,100	\$7,804,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$41,807,424,100	\$19,000,004,600⁵
SOMA	\$6,472,494,800	\$6,472,494,800
Total	\$48,279,918,900	\$25,472,499,400
	Tendered	Accepted
Primary Dealer ⁶	\$27,140,000,000	\$5,418,212,500
Direct Bidder ⁷	\$2,113,200,000	\$2,086,200,000
Indirect Bidder ⁸	\$12,546,420,000	\$11,487,788,000
Total Competitive	\$41,799,620,000	\$18,992,200,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$41,807,424,100/\$19,000,004,600 = 2.20

⁵Awards to TreasuryDirect = \$1,894,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.