

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810TR9	
Series	Bonds of May 2053	
Interest Rate	3-5/8%	
High Yield <sup>1</sup>	3.908%	
Allotted at High	33.99%	
Price	95.028556	
Accrued Interest per \$1,000	\$3.05367	
Median Yield <sup>2</sup>	3.839%	
Low Yield <sup>3</sup>	2.880%	
Issue Date	June 15, 2023	
Maturity Date	May 15, 2053	
Original Issue Date	May 15, 2023	
Dated Date	May 15, 2023	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$45,383,085,000	\$17,994,584,600
Noncompetitive	\$5,433,500	\$5,433,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$45,388,518,500</b>	<b>\$18,000,018,100<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$45,388,518,500</b>	<b>\$18,000,018,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$24,325,000,000	\$1,611,487,500
Direct Bidder <sup>7</sup>	\$6,001,000,000	\$3,263,012,100
Indirect Bidder <sup>8</sup>	\$15,057,085,000	\$13,120,085,000
<b>Total Competitive</b>	<b>\$45,383,085,000</b>	<b>\$17,994,584,600</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$45,388,518,500 / \$18,000,018,100 = 2.52$

<sup>5</sup>Awards to Treasury Retail = \$3,279,500.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.