

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810TL2	
Series	Bonds of November 2052	
Interest Rate	4%	
High Yield ¹	3.585%	
Allotted at High	50.66%	
Price	107.556697	
Accrued Interest per \$1,000	\$6.96133	
Median Yield ²	3.535%	
Low Yield ³	3.500%	
Issue Date	January 17, 2023	
Maturity Date	November 15, 2052	
Original Issue Date	November 15, 2022	
Dated Date	November 15, 2022	
	Tendered	Accepted
Competitive	\$44,095,910,000	\$17,986,672,000
Noncompetitive	\$13,368,700	\$13,368,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$44,109,278,700	\$18,000,040,700⁵
SOMA	\$0	\$0
Total	\$44,109,278,700	\$18,000,040,700
	Tendered	Accepted
Primary Dealer ⁶	\$23,893,000,000	\$1,626,132,000
Direct Bidder ⁷	\$3,497,600,000	\$2,937,600,000
Indirect Bidder ⁸	\$16,705,310,000	\$13,422,940,000
Total Competitive	\$44,095,910,000	\$17,986,672,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$44,109,278,700 / \$18,000,040,700 = 2.45$

⁵Awards to TreasuryDirect = \$5,754,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.