## TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

For Immediate Release CONTACT: Treasury Auctions
June 10, 2021 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	29-Year 11-Month Bond 912810SX7 Bonds of May 2051
Interest Rate	2-3/8%
High Yield <sup>1</sup>	2.172%
Allotted at High	17.17%
Price	104.447071
Accrued Interest per \$1,000	\$2.00068
Median Yield <sup>2</sup>	2.100%
Low Yield <sup>3</sup>	0.880%
Issue Date	June 15, 2021
Maturity Date	May 15, 2051
Original Issue Date	May 17, 2021
Dated Date	May 15, 2021

	Tendered	Accepted
Competitive	\$54,925,050,000	\$23,996,814,500
Noncompetitive	\$3,188,200	\$3,188,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$54,928,238,200	$$24,000,002,700^{5}$
SOMA	\$2,206,400,000	\$2,206,400,000
Total	\$57,134,638,200	\$26,206,402,700
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$32,270,000,000	\$4,313,726,500
Direct Bidder <sup>7</sup>	\$6,416,700,000	\$4,316,700,000
Indirect Bidder 8	\$16,238,350,000	\$15,366,388,000
<b>Total Competitive</b>	\$54,925,050,000	\$23,996,814,500

<sup>&</sup>lt;sup>1</sup>All tenders at lower yields were accepted in full.

<sup>&</sup>lt;sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$54,928,238,200/\$24,000,002,700 = 2.29

<sup>&</sup>lt;sup>5</sup>Awards to TreasuryDirect = \$2,072,200.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.