

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 13, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SS8	
Series	Bonds of November 2050	
Interest Rate	1-5/8%	
High Yield ¹	1.825%	
Allotted at High	79.27%	
Price	95.413195	
Accrued Interest per \$1,000	\$2.73826	
Median Yield ²	1.790%	
Low Yield ³	0.080%	
Issue Date	January 15, 2021	
Maturity Date	November 15, 2050	
Original Issue Date	November 16, 2020	
Dated Date	November 15, 2020	
	Tendered	Accepted
Competitive	\$59,324,623,000	\$23,996,512,600
Noncompetitive	\$3,489,200	\$3,489,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$59,328,112,200	\$24,000,001,800⁵
SOMA	\$2,412,623,500	\$2,412,623,500
Total	\$61,740,735,700	\$26,412,625,300
	Tendered	Accepted
Primary Dealer ⁶	\$32,295,000,000	\$3,396,744,500
Direct Bidder ⁷	\$6,338,200,000	\$4,128,017,500
Indirect Bidder ⁸	\$20,691,423,000	\$16,471,750,600
Total Competitive	\$59,324,623,000	\$23,996,512,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$59,328,112,200 / \$24,000,001,800 = 2.47$

⁵Awards to TreasuryDirect = \$1,937,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.