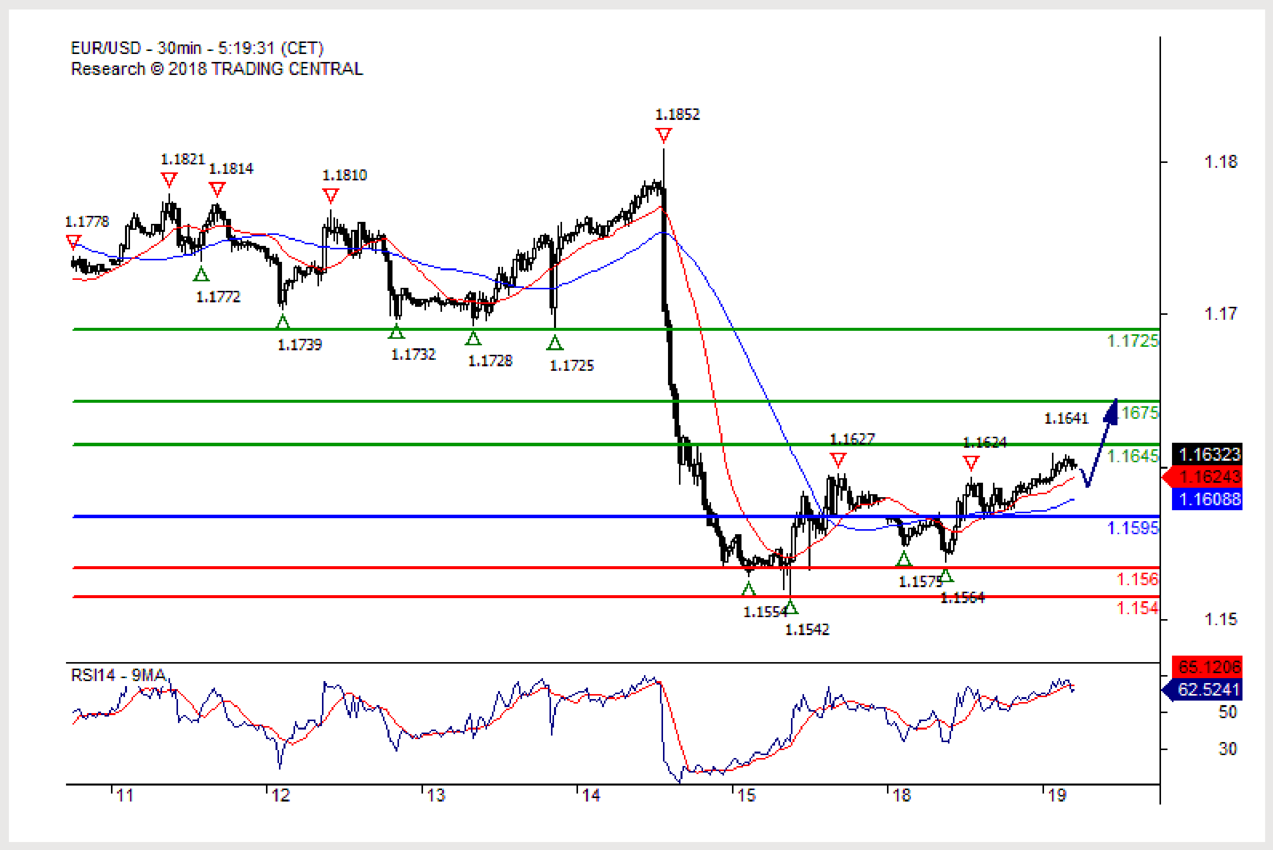
Daily technical report

19/06/2018

Swissquote

EUR/USD

1.1645 in sight.



Pivot (invalidation): 1.1595

Our preference
Long positions above 1.1595 with targets at 1.1645 & 1.1675 in extension.

Alternative scenario
Below 1.1595 look for further downside with 1.1560 & 1.1540 as targets.

Comment
The RSI is bullish and calls for further upside.

GBP/USD

1.3275 in sight.

Pivot (invalidation): 1.3235

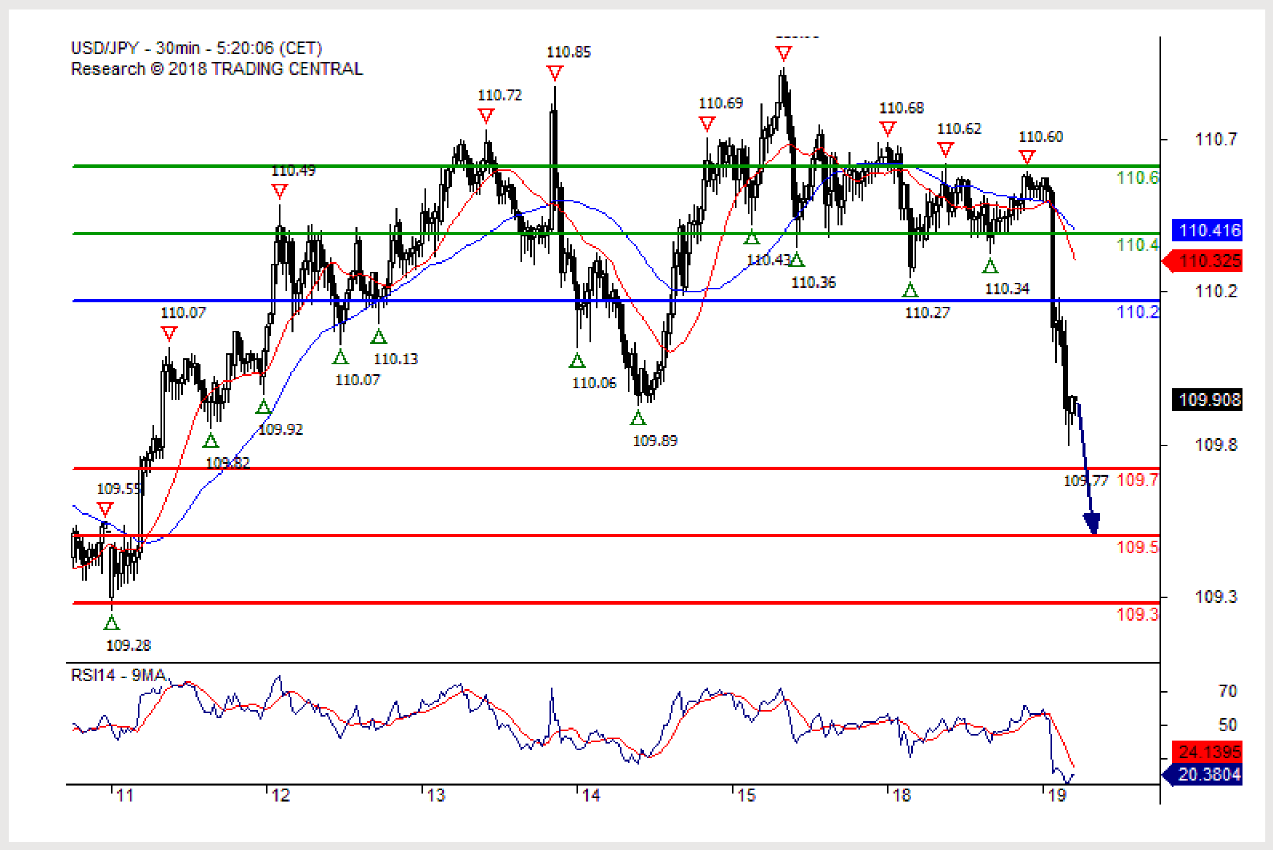
Our preference
Long positions above 1.3235 with targets at 1.3275 & 1.3300 in extension.

Alternative scenario
Below 1.3235 look for further downside with 1.3210 & 1.3190 as targets.

Comment
The RSI is supported by a rising trend line.

USD/JPY

The downside prevails.



Pivot (invalidation): 110.20

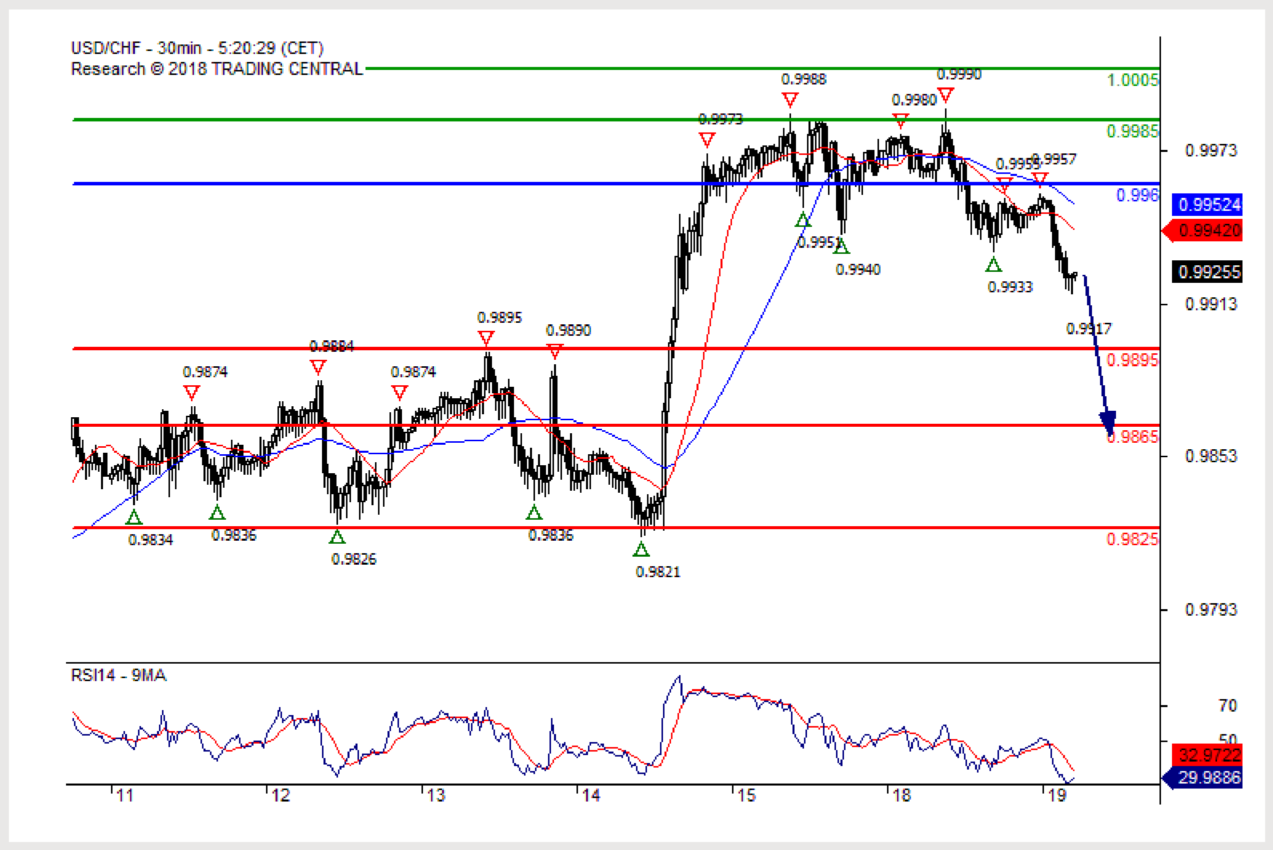
Our preference
Short positions below 110.20 with targets at 109.70 & 109.50 in extension.

Alternative scenario
Above 110.20 look for further upside with 110.40 & 110.60 as targets.

Comment
The RSI has broken down its 30 level.

USD/CHF

Target 0.9895.



Pivot (invalidation): 0.9960

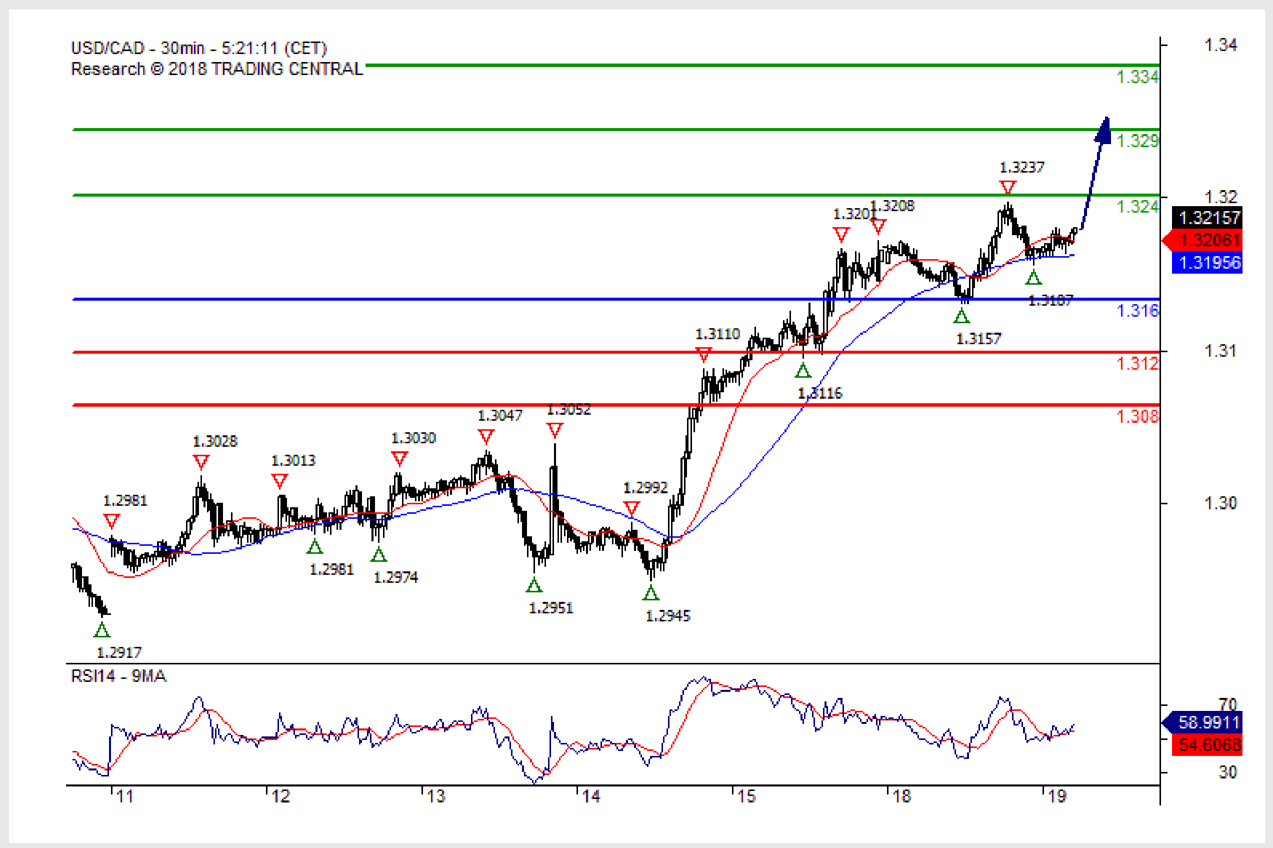
Our preference
Short positions below 0.9960 with targets at 0.9895 & 0.9865 in extension.

Alternative scenario
Above 0.9960 look for further upside with 0.9985 & 1.0005 as targets.

Comment
The RSI has broken down its 30 level.

USD/CAD

The upside prevails.



Pivot (invalidation): 1.3160

Our preference
Long positions above 1.3160 with targets at 1.3240 & 1.3290 in extension.

Alternative scenario
Below 1.3160 look for further downside with 1.3120 & 1.3080 as targets.

Comment
The RSI advocates for further upside.

AUD/USD

The downside prevails.

Pivot (invalidation): 0.7435

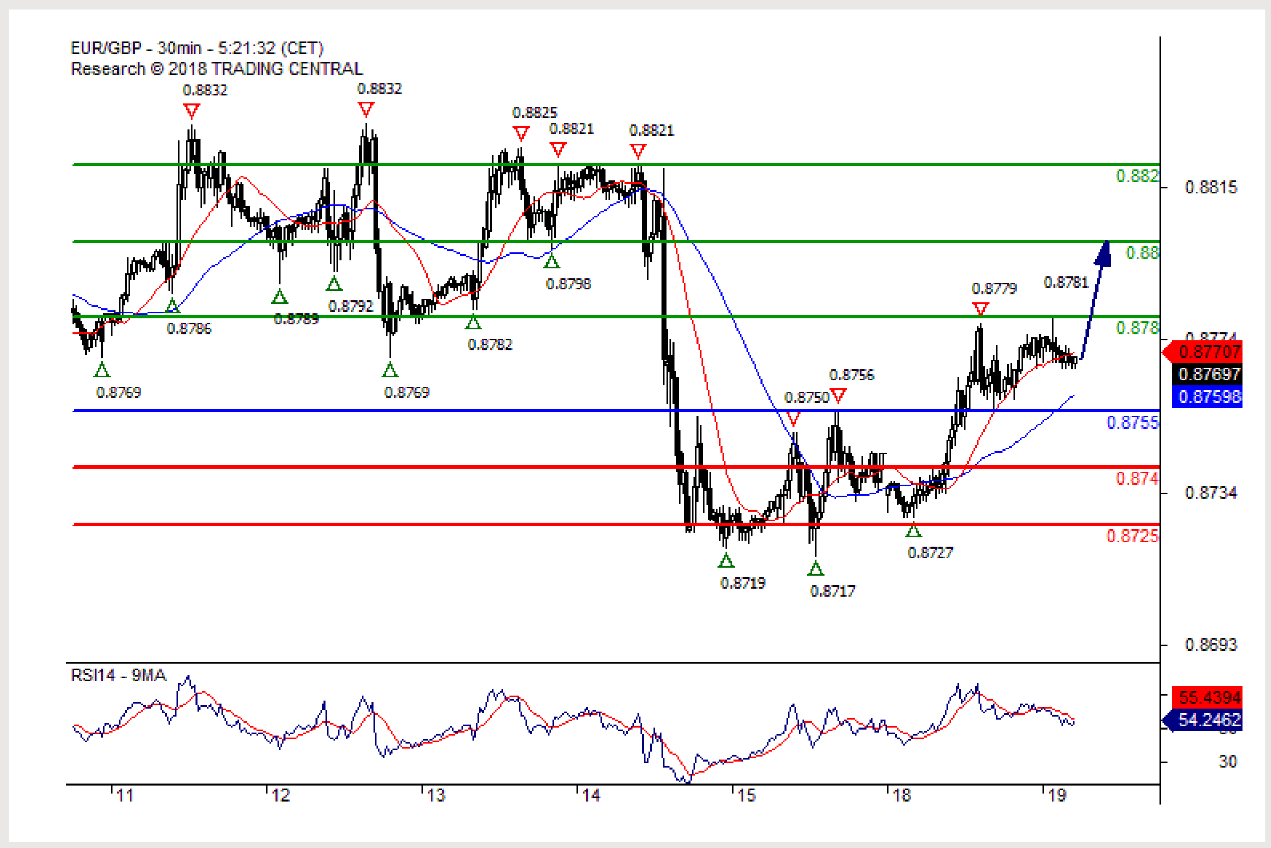
Our preference
Short positions below 0.7435 with targets at 0.7385 & 0.7365 in extension.

Alternative scenario
Above 0.7435 look for further upside with 0.7455 & 0.7480 as targets.

Comment
As Long as 0.7435 is resistance, look for choppy price action with a bearish bias.

EUR/GBP

The bias remains bullish.



Pivot (invalidation): 0.8755

Our preference
Long positions above 0.8755 with targets at 0.8780 & 0.8800 in extension.

Alternative scenario
Below 0.8755 look for further downside with 0.8740 & 0.8725 as targets.

Comment
Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.

EUR/CHF

Our **pivot** (invalidation) point stands at 1.1574.

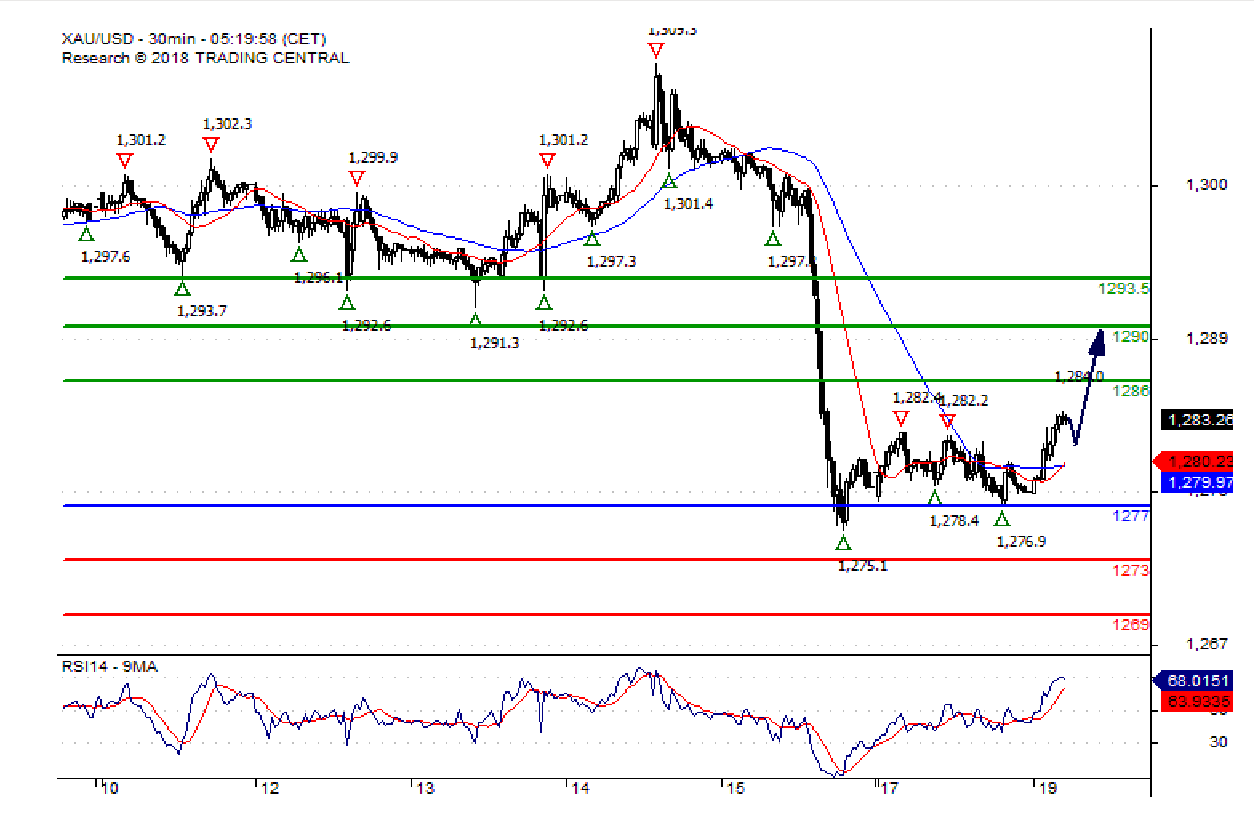
Our preference
The downside prevails as Long as 1.1574 is resistance.

Alternative scenario
The upside breakout of 1.1574, would call for 1.1604 and 1.1621.

Comment
The RSI is below its neutrality area at 50. The MACD is below its signal line and negative. The configuration is negative. Moreover, the pair is trading under both its 20 and 50 MAs (respectively at 1.1558 and 1.1555).

Gold spot ($)

Turning up.



Pivot (invalidation): 1277.00

Our preference
Long positions above 1277.00 with targets at 1286.00 & 1290.00 in extension.

Alternative scenario
Below 1277.00 look for further downside with 1273.00 & 1269.00 as targets.

Comment
The RSI advocates for further upside.

Silver spot ($)

Key resistance at 16.6400.

Pivot (invalidation): 16.6400

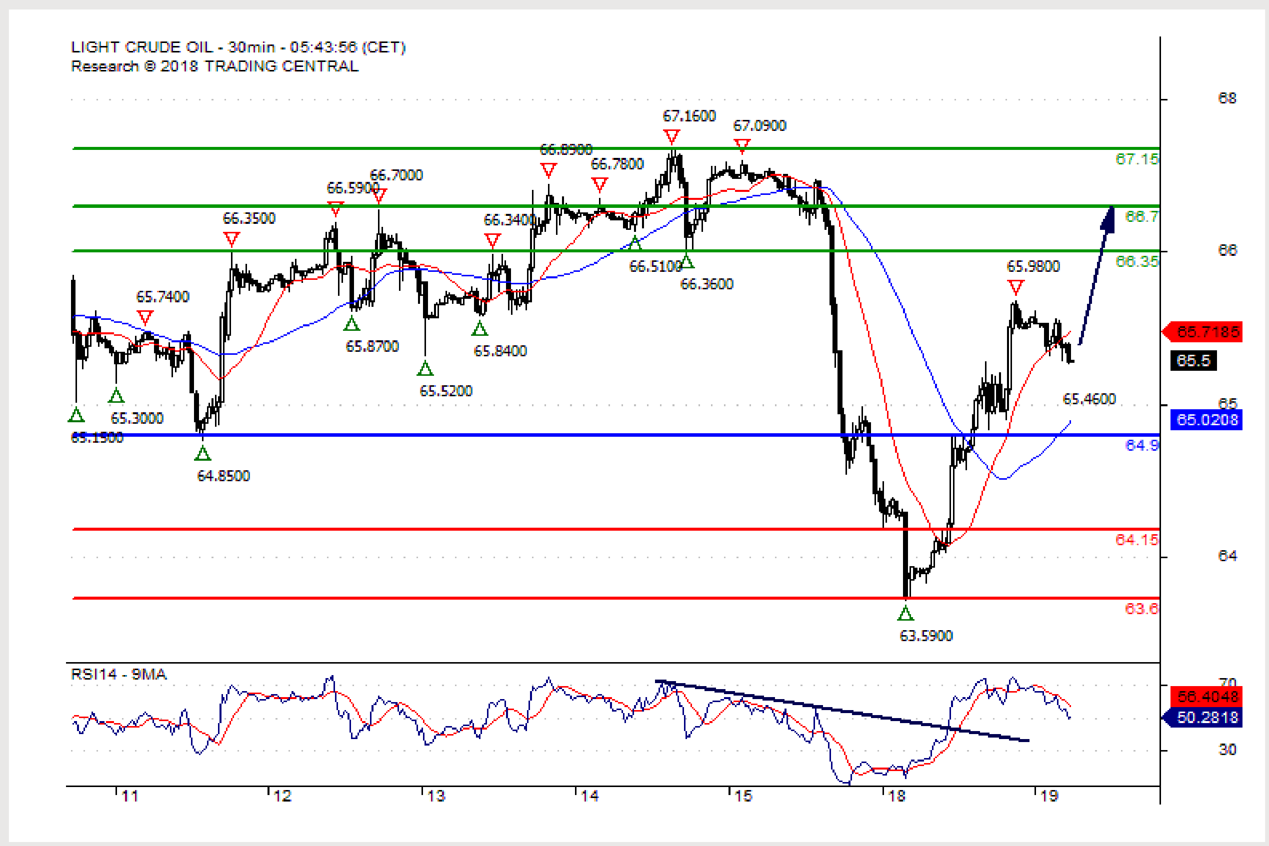
Our preference
Short positions below 16.6400 with targets at 16.3900 & 16.2900 in extension.

Alternative scenario
Above 16.6400 look for further upside with 16.7800 & 16.9300 as targets.

Comment
Even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.

Crude Oil (WTI)

Rebound in sight.



Pivot (invalidation): 64.90

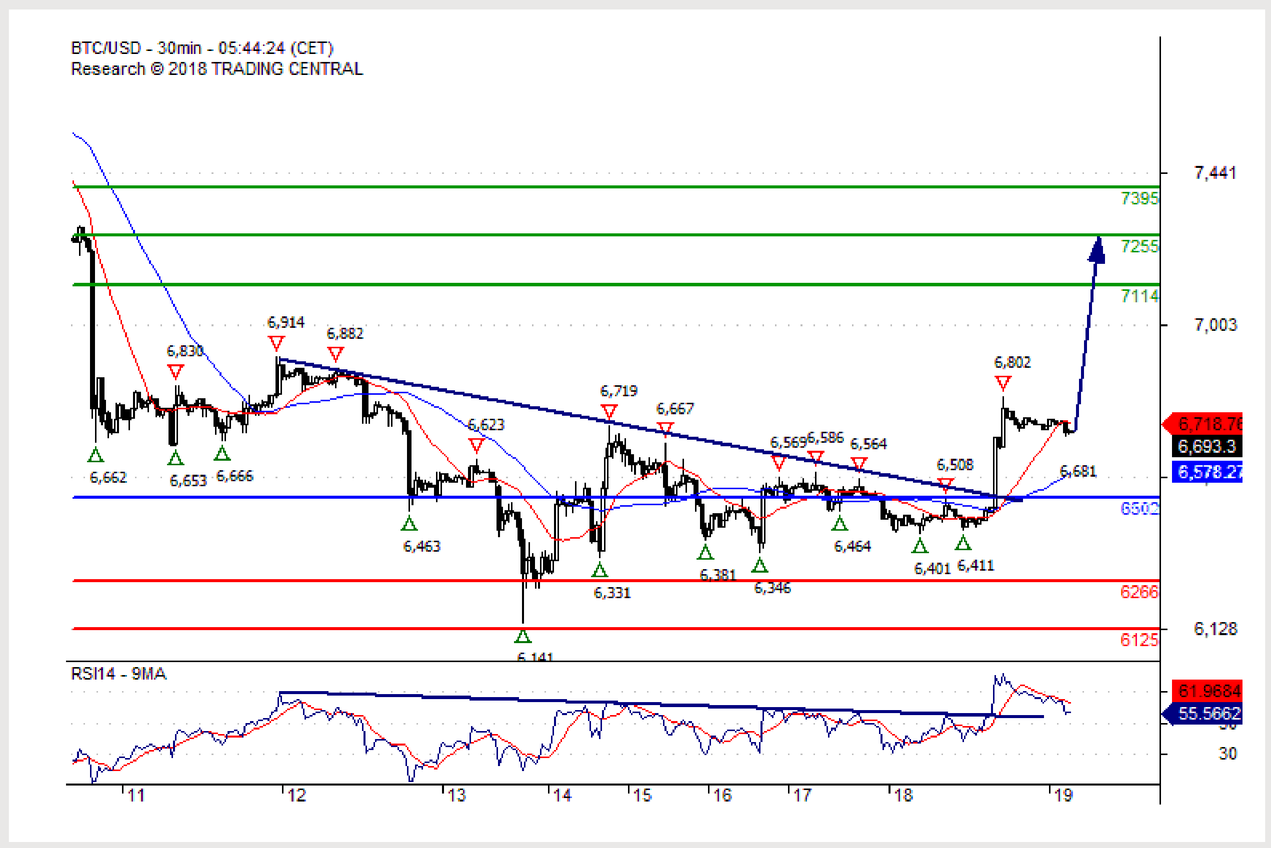
Our preference
Long positions above 64.90 with targets at 66.35 & 66.70 in extension.

Alternative scenario
Below 64.90 look for further downside with 64.15 & 63.60 as targets.

Comment
The RSI is mixed to bullish.

Bitcoin / Dollar

As long as 6502 is support look for 7114



Our **pivot** (invalidation) point stands at 6502.

Our preference
As Long as 6502 is support look for 7114.

Alternative scenario
The downside breakout of 6502 would call for 6266 and 6125.

Comment
The RSI is above its neutrality area at 50. The MACD is below its signal line and positive. The pair could retrace. Moreover, the pair is below its 20 MA (6712) but above its 50 MA (6567).

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