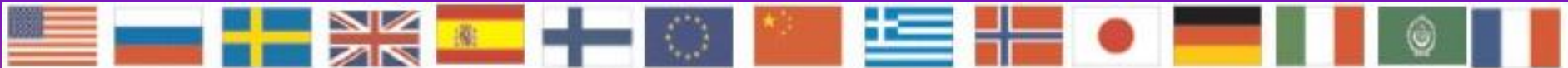




FOREX FOR PROFITS

3 POWERFUL *FOREX* PRICE PATTERNS

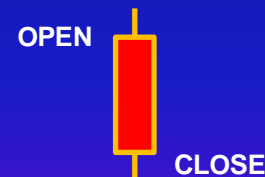
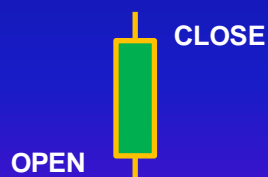
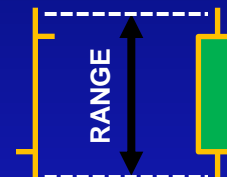


To Interpret what the **OPEN**, **HIGH**, **LOW**, and **CLOSE** did on a Particular Bar and compare that criteria to the Previous Price Bar's Action, in order to make Intelligent Conclusions about the FOREX Markets.

BAR CHARTS (Vertical Bars) or CANDLESTICKS

RANGE: Confirms Momentum.....

CLOSE: Confirms Price Action

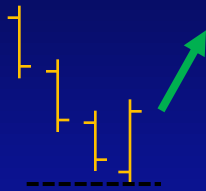


PRICE ACTION ANALYSIS helps a Trader...

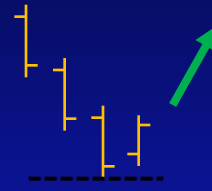
Identify insight into what the Market is likely going to do next.

3 Powerful **BULLISH** Price Patterns

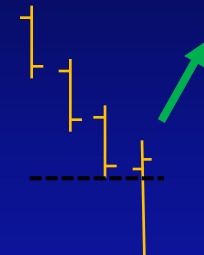
@ Logical SUPPORT LEVELS in an Established UP Trend



BUOV
(Bullish OVB)



IVB



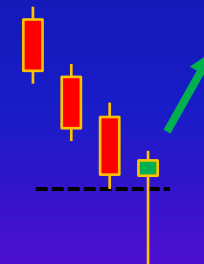
BUBOB
(Bullish Blow-Off Bar)



Bullish Engulfing



Bullish Harami

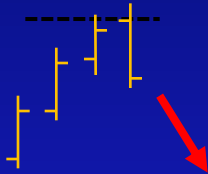


Hammer

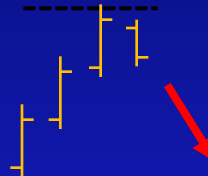
3 Powerful **BEARISH** Price Patterns

@ Logical RESISTANCE LEVELS in an Established DOWN Trend

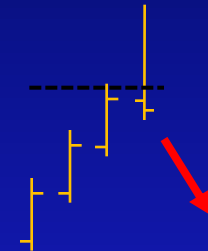
(Bearish OVB)
BEOVB



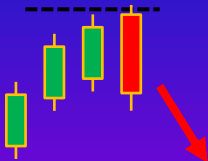
IVB



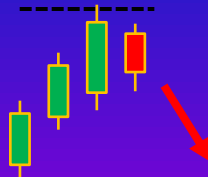
(Bearish Blow-Off Bar)
BEOB



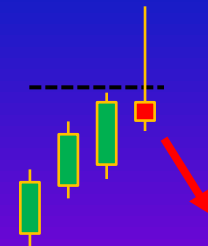
Bearish Engulfing



Bearish Harami



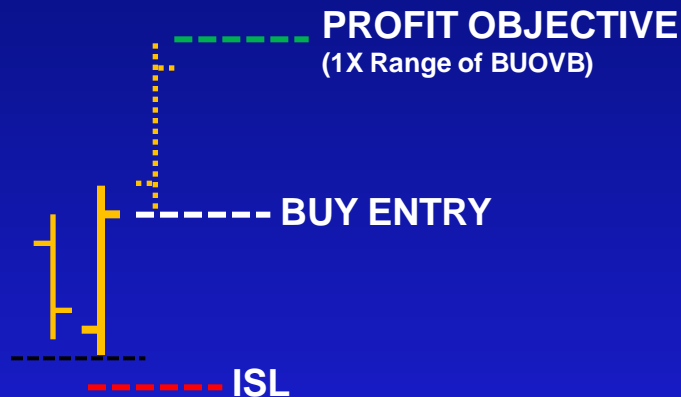
Shooting Star

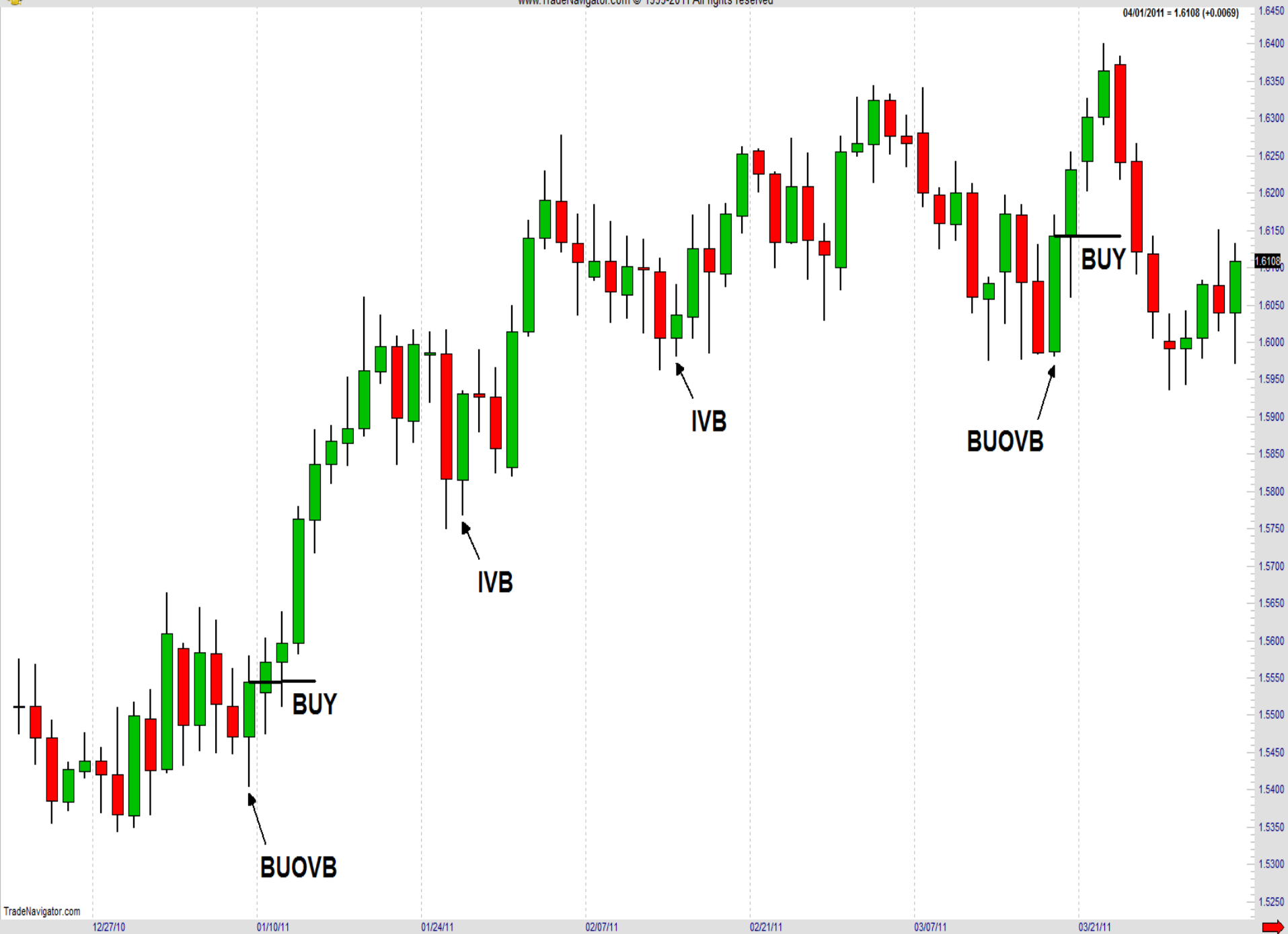


Bullish Outside Vertical Bar (BUOVB)

Bullish Outside Vertical Bar (BUOVB) / Bullish Engulfing

- The HIGH and LOW must exceed the Prior Bar's HIGH and LOW and the CLOSE must close in Top Quarter of the Bar's Range
- **ONLY USED** at Logical SUPPORT in an established UP Trend

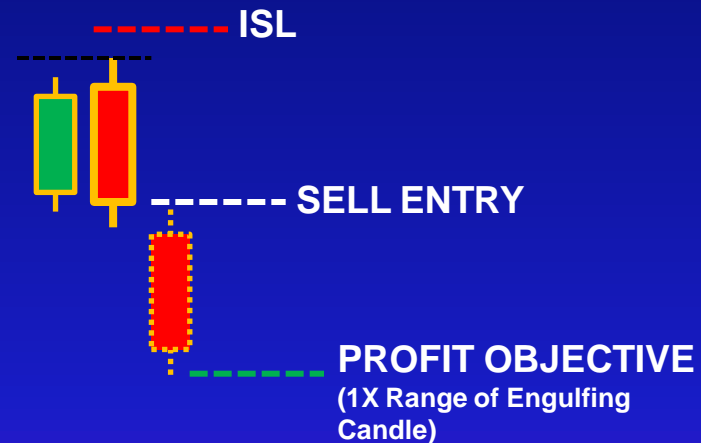
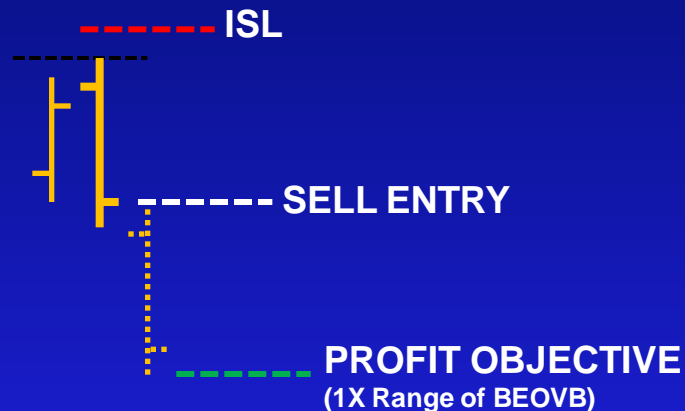




Bearish Outside Vertical Bar (BEOVB)

Bearish Outside Vertical Bar (BEOVB) / Bearish Engulfing

- The LOW and HIGH must exceed the Prior Bar's LOW and HIGH and the CLOSE must close in Bottom Quarter of the Bar's Range
- **ONLY USED** at Logical RESISTANCE in an established DOWN Trend





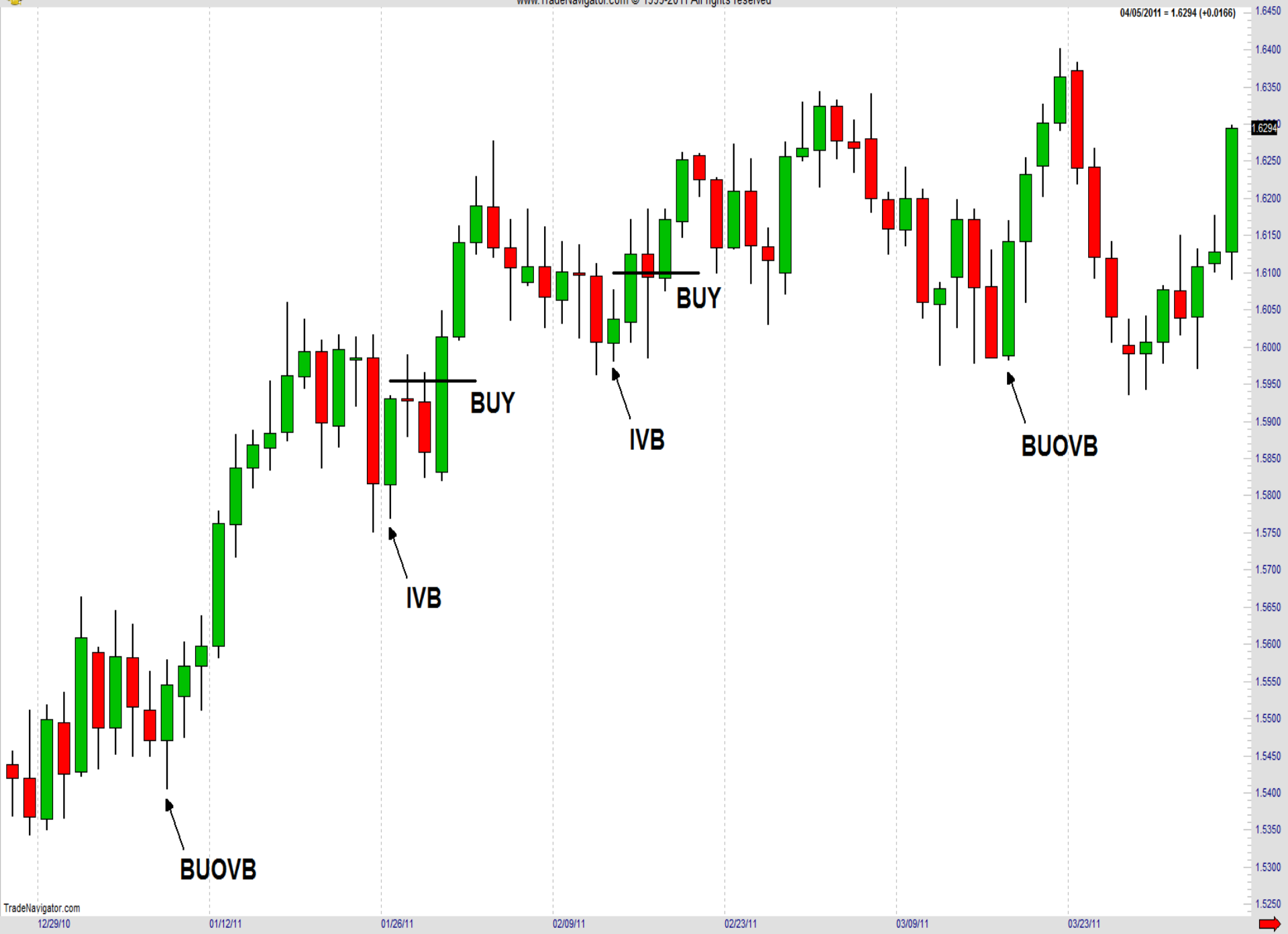
Inside Vertical Bar (IVB)

IVB @ Logical **SUPPORT** in an established UP Trend

- The HIGH and the LOW both must be Inside the Previous Bar's Range (the HIGH is Lower than the Previous Bar's HIGH and the LOW is Higher than the Previous Bar's LOW)
- **ONLY USED** at Logical **SUPPORT** in an established UP Trend
- It does **NOT MATTER** where the Bar Closes

Inside Vertical Bar (IVB) / **Bullish Harami**



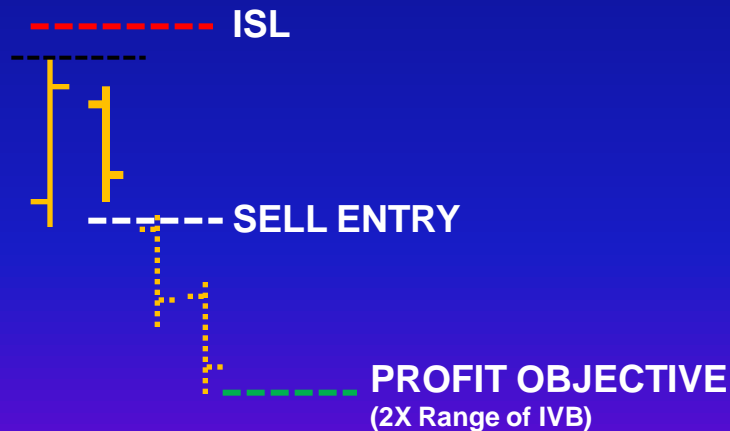


Inside Vertical Bar (IVB)

IVB @ Logical **RESISTANCE** in an established DOWN Trend

- The HIGH and the LOW both must be Inside the Previous Bar's Range (the HIGH is Lower than the Previous Bar's HIGH and the LOW is Higher than the Previous Bar's LOW)
- **ONLY USED** at Logical **RESISTANCE** in an established **DOWN** Trend
- It does **NOT MATTER** where the Bar Closes

Inside Vertical Bar (IVB) / **Bearish Harami**

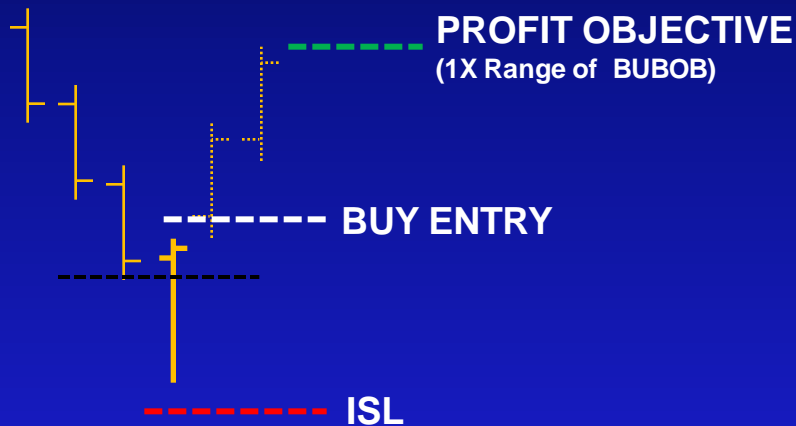




Blow-Off Bar (BOB)

Bullish Blow-Off Bar (BUBOB) / Hammer

- The OPEN and CLOSE must be in the Top Quarter of the Bar's Range **and** the LOW of the Bar exceeds the Prior Bar's LOW with the Blow-Off Bar's Range about 125% Larger than the Prior 3 to 5 Bars
- **ONLY USED** at Logical **SUPPORT** in an established **UP** Trend





\$GBP-USD: British Pound/US Dollar (240 minute bars)

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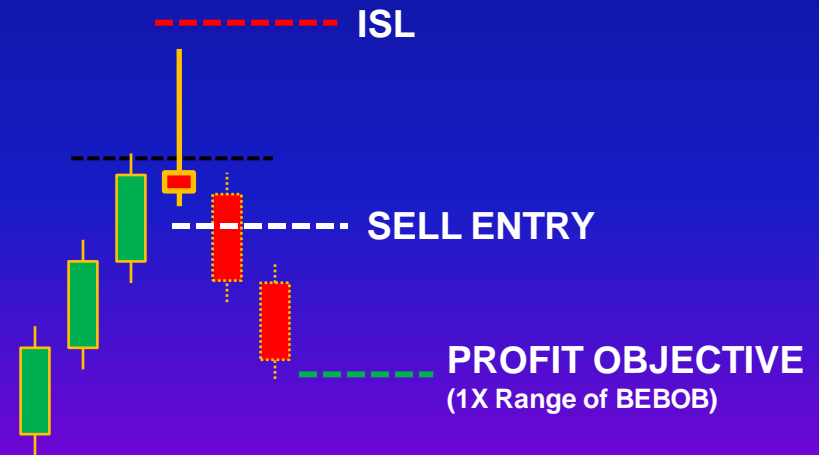
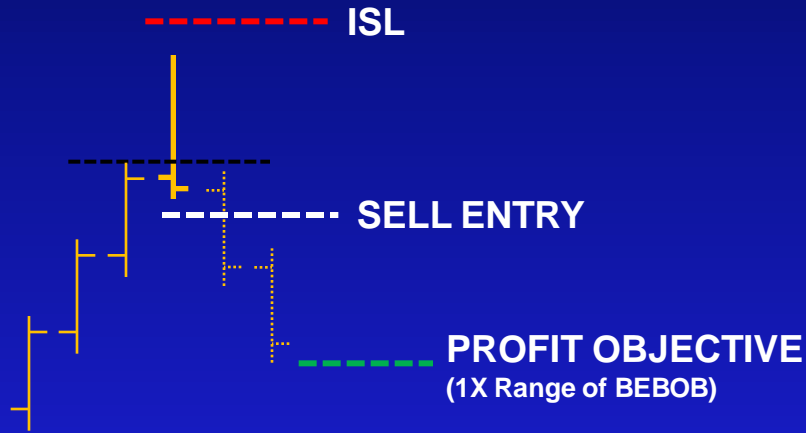
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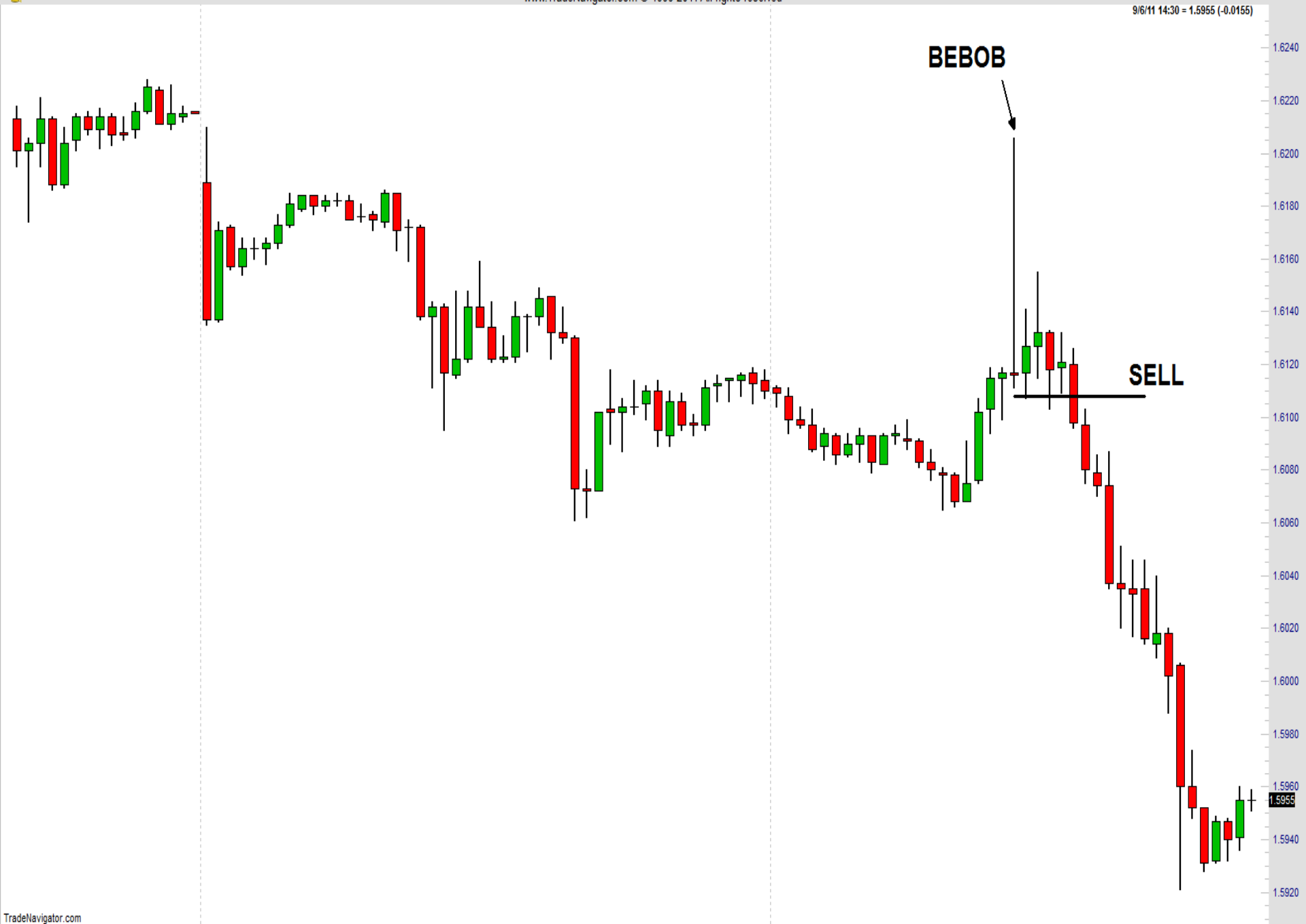


Blow-Off Bar (BOB)

Bearish Blow-Off Bar (BEBOB) / Shooting Star

- The OPEN and CLOSE must be in the Bottom Quarter of the Bar's Range **and** the HIGH of the Bar exceeds the Prior Bar's HIGH with the Blow-Off Bar's Range about 125% Larger than the Prior 3 to 5 Bars
- **ONLY USED** at Logical RESISTANCE in an established DOWN Trend





The BUY “OVB (Outside Vertical Bar) Strategy”

An Entry based on the Creation of an OVB

Criteria:

- The Market MUST:
 1. Be Trading at **Logical SUPPORT** in an established **UP Trend**
 2. Penetrate Down thru the Previous Bar's **LOW** First
 3. Reverse to the Upside off of the Current Bar's **LOW** and Penetrate Up thru the Previous Bar's **HIGH** thereby creating a **BUOVB**

BUY the Market when the **HIGH** of the Previous Bar is Penetrated to the Upside





\$NZD-USD: New Zealand Dollar/US Dollar (240 minute bars)

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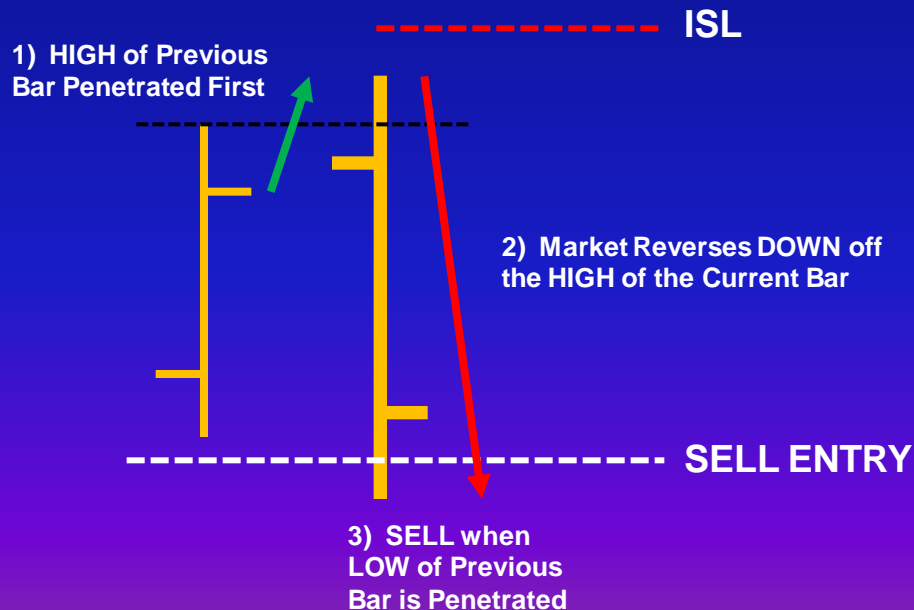
The SELL “OVB (Outside Vertical Bar) Strategy”

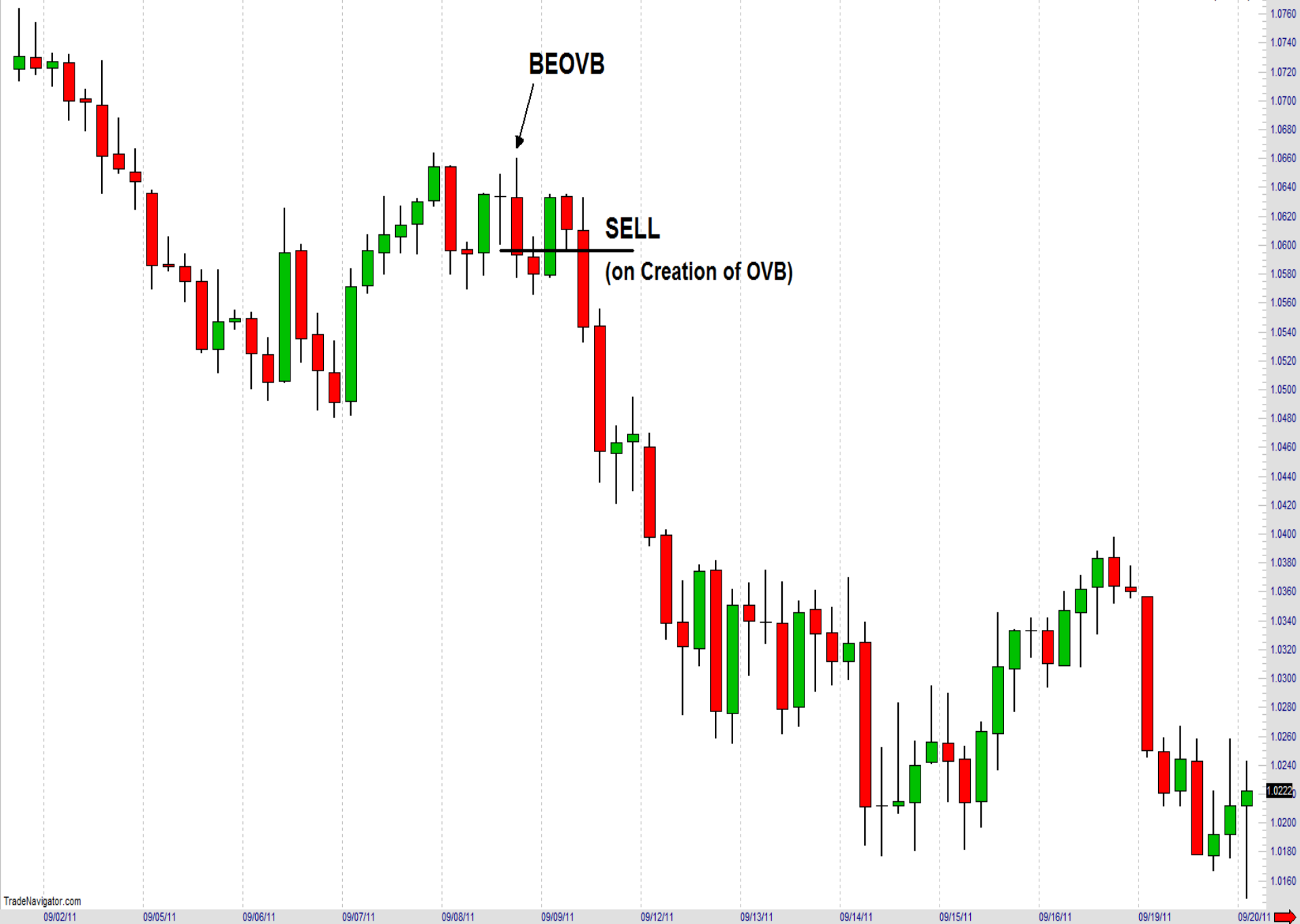
An Entry based on the Creation of an OVB

Criteria:

- The Market **MUST**:
 1. Be Trading at **Logical RESISTANCE** in an established **DOWN** Trend
 2. Penetrate Up thru the Previous Bar's **HIGH** First
 3. Reverse to the Downside off of the Current Bar's **HIGH** and Penetrate Down thru the Previous Bar's **LOW** thereby creating a **BEOVB**

SELL the Market when the **LOW** of the Previous Bar is Penetrated to the Downside







Creation of BUOVV



