

Intraday swing trading

Only for full time traders who sit in front of the terminal all the time.

I use it when i am sure of price action on the Index.

Rules dont give too much weight to monthly rsi.

However daily has to be in the same direction of price action. Daily & weekly in same direction the better.

Here are the rules. Just plain macd , filter line and the rsi indicator to confirm direction.

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When a candle pierces the filter line on a individual index (4hr chart), D1 rsi should be in same direction. Weekly, monthly rsi i cant really give you a set formula cuz this is intraday use ur trading instinct.

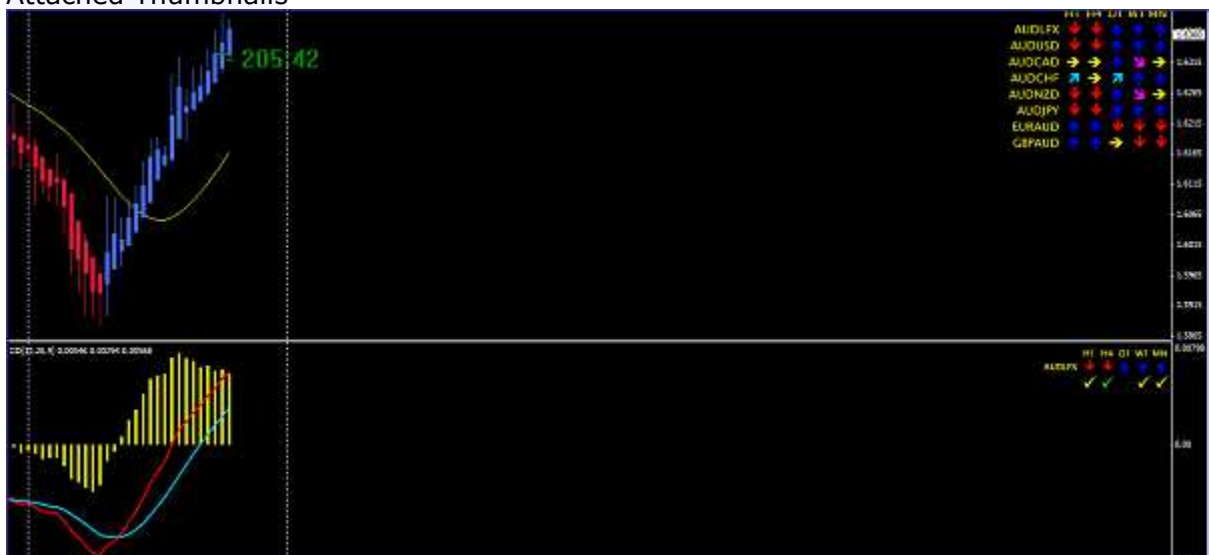
Now please read the macd well and price action.

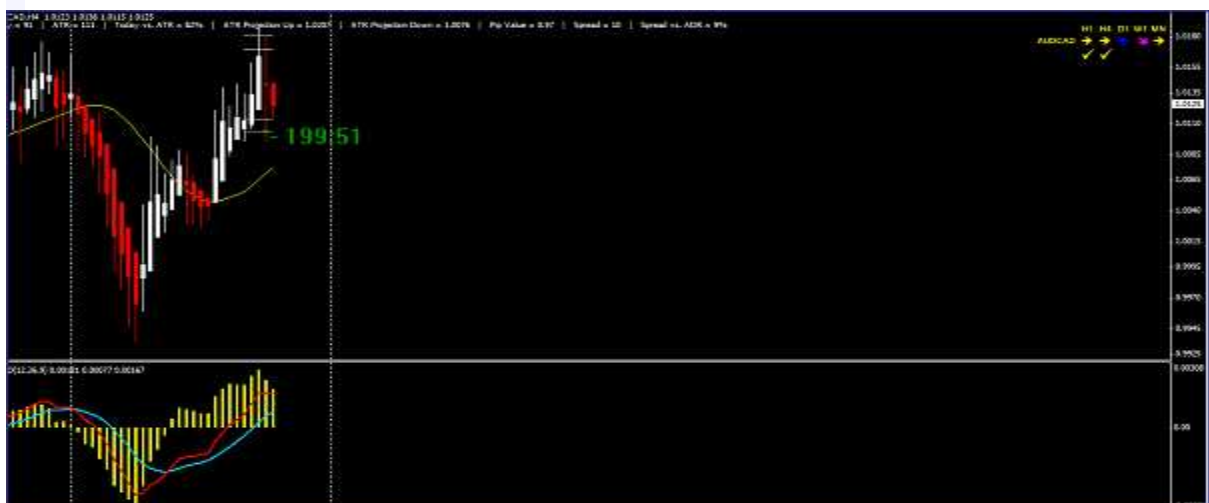
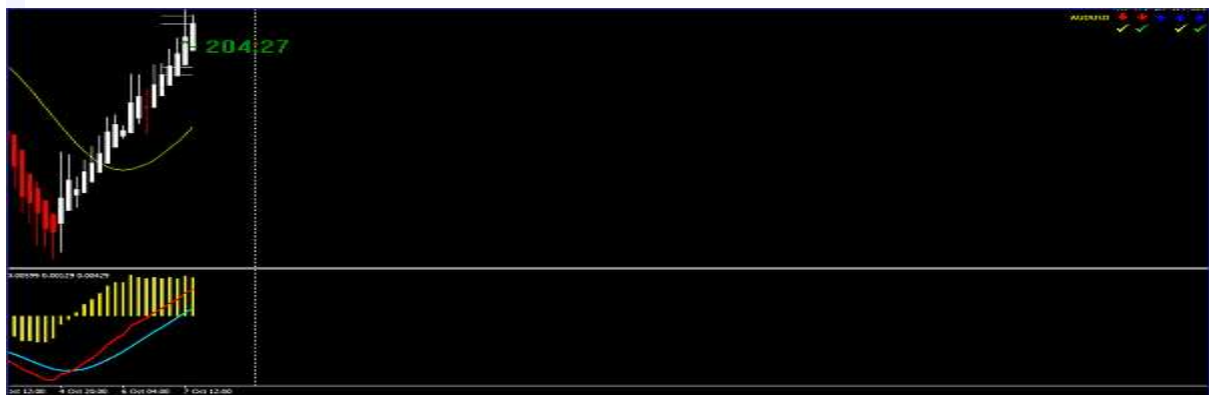
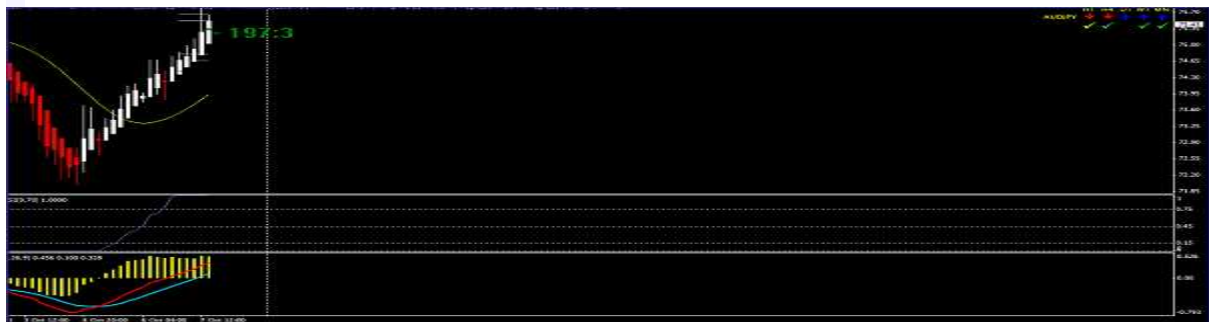
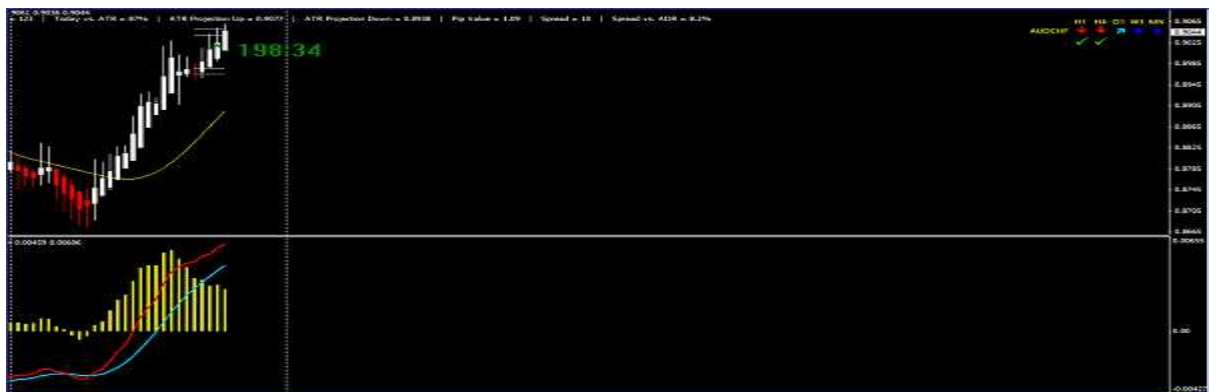
The macd histogram will give you early indication of a possible breakout.

Now the histogram already started to trade above zero before the candle piercing. When this happens you can create a basket of best aud pairs as per what you see. Close all positions by eod.

Thanks

Attached Thumbnails





Intraday swing continued.

NZDLFX gave a early indication on the macd with histogram crossing much before the filter line pierce. Now all you need to remember is the overall outlook of the indexes.

GBP macd cross happened before the nzd for we know nzd could be paired with gbp, chf was already on a downtrend so we can pair it with that so and so forth.

Try it on a demo. close all position on eod or whenever you feel like, first macd cross is fine but i dont recommend it cuz big news can eat ur profits.

Attached Thumbnails

