

SEFC

POSTS BY EVALUATOR

Hello,

I have been testing many indicators and programs to determine which combinations will work the best and most importantly which combinations are the most reliable especially in a whipsaw market like we are having today.

From all my studies and research I would like to put forth the following program for your evaluation and feedback. I call this program the

Symphonie Trader System

Named for the combination of indicators used to determine tops and bottoms for placing entry orders and exit strategy to maximize profit. These four forces at work in the marketplace are; **Trend**, **Emotion**, **Sentiment**, and **Extreme** and each one reinforces the other. The Symphonie Trader System works together like the components of a Symphonie. Alone each instrument has a weak sound, but; when put together the complete symphonie makes beautiful music rich in sound and texture

The four Indicators are:

Symphonie Extreme Indicator
Symphonie Emotion Indicator
Symphonie Sentiment Indicator
Symphonie Trendline Indicator

Basically, you are following the color changes in the four indicators and **ONLY** placing orders (SELL or BUY) when *all* these indicators all line up pointing in one direction.

Placing an order without confirmation of the 4 signals together will **not** work as well as waiting for all 4 indicators to tell you when to take action.

Remember confliction in the marketplace is common and will cause you to buy when you should be selling and the reverse. This system seeks to calm the market movement by making showing signals as to the true direction of the market. I attach a screen shot with 3 situations to help you better understand.

As you can see we have the 4 indicators loaded into 3 divided windows.

Symphonie Trendline Indicator - A
Symphonie Emotion Indicator - B
Symphonie Sentiment Indicator - C
Symphonie Trendline Indicator - D

PLEASE PLEASE PLEASE provide feedback and comment. It is most encouraged and appreciated.

-----UPDATE-----

Money Management Strategy Rules and Guidelines

Proper Money Management skills are essential to becoming good and successful currency trader.

Account Ratio System (ARS) and Order Sizing

ARS Ratio System

1000 equals 0.10 lot(s)
2000 equals 0.20 lot(s)
3000 equals 0.30 lot(s)
4000 equals 0.40 lot(s)
5000 equals 0.50 lot(s)
6000 equals 0.60 lot(s)
7000 equals 0.70 lot(s)
8000 equals 0.80 lot(s)
9000 equals 0.90 lot(s)
10000 equals 1.00 lot(s)
etc....

Entry Points Strategy

The entry and exit strategy is simple. For placing an order one would wait until you have an extreme spike and the other 3 indicators show the same colour in the direction of the extreme spike.

Order Account Balance Protection

For this system, I recommend practicing a very conservative order protection loss system. Once an order is executed, immediately assign the order a 50pip stoploss.

** - In higher timeframes 15 min it is recommended a 75 pip Stoploss, in 1 hour and above a minimum 100 pip stoploss is recommended. This is only a guideline. Please use Stoploss at levels that you feel most comfortable.

Exit Strategy

The system exit strategy is simple but here are three possible degrees of exit based on ones level of conservativeness or aggressiveness.

Exit Strategy One. (most conservative)

When the Cycle indicator shows an extreme spike (spike with colour) exit the trade at the close of that candlestick.

Exit Strategy Two. (Moderate Aggressive)

When the Cycle indicator shows an extreme spike (spike with colour) exit one half of the trade at the close of that candlestick.

Exit Strategy Three. (most aggressive) "the Gambler"

When the Cycle indicator shows an extreme spike (spike with colour) one would not exit the order and look to a second indicator (trendline) for the exit signal.

SPECIAL EXCEPTION to Exit Strategy This exception applies to all Exit Strategies and supersedes them. When a trade produces an Extreme Spikes before reaching 30 pips..., **EXIT THE TRADE IMMEDIATELY**,

-----UPDATE 2-----

The proof of this system is in the actual trading and these numbers do not lie. Just compare results.
THIS SYSTEMS..... WORKS

Account information. Beginning balance on Friday, 19 September 2011 --\$3000.00

Account Statistics Report Week 0.5 on Post # [60](#) (3 days)

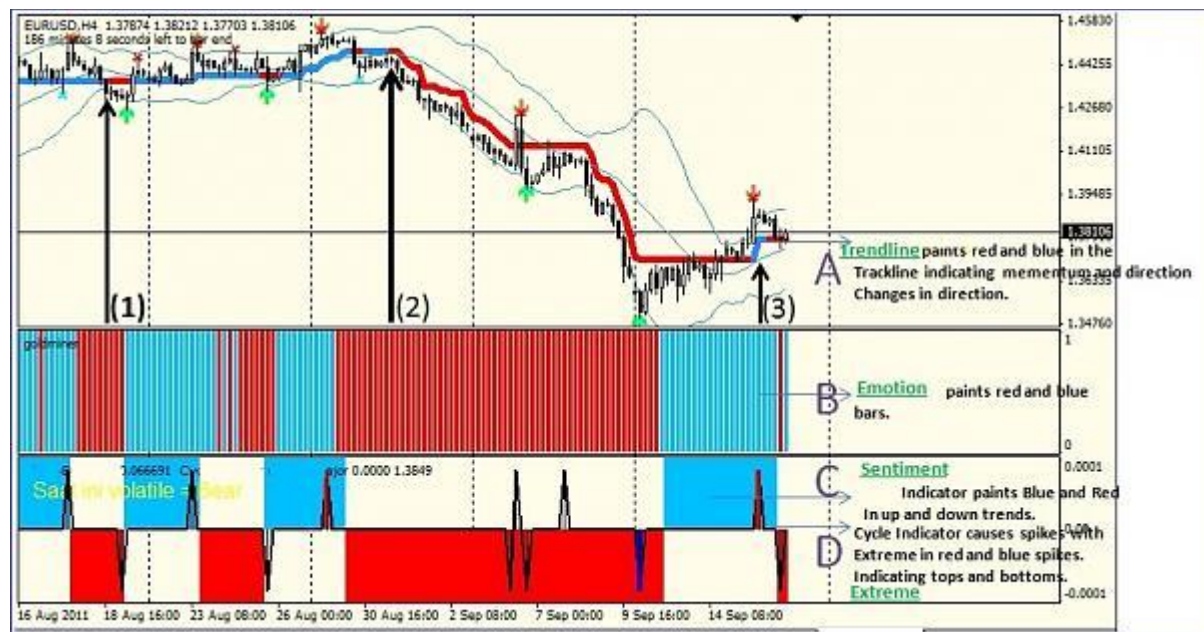
Account Statistics Report Week 1 on Post # [145](#)

Account Statistics Report Week 2 on Post # [625](#)

Account Statistics Report Week 3 on Post # [1156](#)

Account Statistics Report Week 4 on Post # [1496](#) (Special Update post # [1569](#))

Account Statistics Report Week 5 on Post # [1750](#)



Yes, you are correct!!! If you re-read my intro you would have noticed I said there were repainting in the indicators. But this system is based on 4 indicators not 1 or 2 or even 3 it must be all 4.

Two of the indicators are lagging indicators which means they are backward looking and in the lower timeframes they will repaint. That is why **all 4 indicators must** be in alignment in their direction **before** you initiate any order. In the higher timeframes; (1hr and higher) there is little or no repaints because the market price action is more complete.

The **key** is to watch the directional changes in the pricing action with resolution culminating in *all four indicators pointing in one direction*. That is the beauty of the system. It helps you identify the topping/bottoming of a price movement and you are then able to get a great entry point for the reversing action.

An extreme spike is a colored spike where price action in the trend has reach an extreme point that indicates a change in direction maybe occuring. While it is an indication of a top or bottom to the

trending pattern has been reached it should not be treated as an absolute until confirmation of the momentum and trend line indicators point in the same direction.

That is CORRECT! The spikes with color bars in them blue for **up** pink/red for **down** are the *extreme* points you want to pay attention to. At those points, the indicator is telling you that a top or bottom **maybe** forming and to begin looking for the other 3 indicators to give you confirmation of a trend change.

When all 4 indicators line up, at the close, of that candlestick you make your order. (I use a 50pip stoploss with each order)

Just a word:

Please remember that this is a total system and do not get hung up on watching just one of the indicators. All 4 indicators work together like a symphony to make music. Alone they are weak but when put together they are complete and make beautiful music.

So, here is the way I view and use the 4 indicators:

First (cycle indicator) is the Extreme indicator that looks like a heartbeat. This tells you when price action has reached an extreme and the overall movement MAYBE ending and about to change direction. It can also help guide you through periods of consolidation before the market continues on its path. It is very powerful but when used alone it can be highly unpredictable because it looks at extremes. So, keep that in mind.

Second comes the momentum major (SEFC bullbear indicator), this shows the sentiment of the marketplace on price action and which way the *feeling* of the marketplace is headed. This is like booster or maneuvering rockets. It supports or it can suppress an extreme.

Third and followed closely is the excitement indicator (goldminer indicator) this tells you the emotion and excitement levels of the price action and how excited the market is to change. It is emotional and irrational but I think of it like leaves in the wind....the wind may blow one direction but the leaves move all over the place generally follow the direction of the wind. This indicator acts like a booster steroid to sentiment.

Fourth is the trending (MTEI Supertrend indicator) this is usually the last one to change indicating that there is a new trend in the market that now has the sentiment and excitement to carry the price action in the same or different direction. However, this is not the deciding factor. A trend may change but if the market has not excitement or strong sentiment in the trend change then the directional trend change will quickly change.

SO, there you have it. That is how I view all 4 indicators. Alone they are nice but together they can provide you with powerful, reliable market strategy for entry and exit in your overall FX trading strategy.

P.S. Tip. When I place an order and it reached 20 pips I move my stop 3 pips in front of my order position. That way I always make a little money if the market moves against me.

Happy Trading.....

pbb,

Thank you for your feedback. To answer your questions.....Yes,

the extreme points will repaint because the market keeps reaching new extremes. That is why I stated in Post #55 that the Cycle Indicator indicates extreme point in the market is prone to repaint because the market is making one last gasp before reversing. If you have been a forex trader for a while you

would know that the market always makes another push before collapse or rally....it happens all the time. The market pushes to one more extreme then recoils or retraces. It is just the nature of the market. That is why taken alone each individual indicator is weak and each one has issues that can give you a false signal or wrong entry point. I have not seen ANY system or trading strategy be 100% perfect that just does not happen.

However, in my evaluation of different indicators, (I have gone through 100s and in 100s of combinations) the only time that they are exactly correct (80% or greater) is with this system strategy and only when all 4 line up in the same direction. At that point, the market moves in the direction indicated pretty much EVERY time. That is because all the factors of Trend, Emotion, Sentiment, and Extreme for the pricing action are all pushing in the same direction.

I have found that in my testing the extreme point will hold when all the other indicators point in the same direction and and time before that all bet are off that the extreme point indicator holds and will not repaint.

THAT is the importance of using *all four indicators* in concert with one another and ONLY placing and order when *all the indicators* agree on price action. To rely on just one weak indicator is folly and foolish because you will be setting yourself up for failure.

Anyway....who cares that the cycle indicators repaint as long as it does its job of indicating that a POSSIBLE extreme point has been reached pricing action and alarms you to be on the watch for a change in direction or the beginning stages of direction.

Isn't that what we are are looking for??
I mean buying low and selling high???

I believe the majority will answer.....Y E S ! ! ! !

Sorry to be long but everyone seems to be hung up on using just 1 or 2 indicators.....this strategy is not just 1 or 2 indicators....it requires all 4 and, so far, it seems to work well and more importantly it is reliable.

There are four forces at work here **Trend**, **Emotion**, **Sentiment**, and **Extreme** each one reinforces the other. If they are **not** in alignment then DO NOT enter an order because the market is still in flux and whipsaw action will tear you a new one and blow your account.

Here is an excellent example of why you need to **keep careful watch** and use **ALL 4 indicators**.

First, the cycle indicator showed an extreme point reached. Then the sentiment and emotion showed change. 2 bars before trendline changed color the extremeindicator **repainted** removing the extreme point and the trendline changes color. Market indecision and/or consolidation.

Because the extreme point repainted this invalidated a buy order so, BECAREFUL that you watch ALL 4 indicators all the time. If you had bought then you would have hit your stop loss.

Personally, I would have much preferred 2 extremes and up and then a down but it did not do that. How to make it do that I have no idea. I chalk this one up to the 20% of the time it will be wrong. REMEMBER **no** strategy is 100% correct all the time. There are holes....that is the whole purpose of using a StopLoss and me pointing this out to the group. MAYbe together we can figure this out and fix the system strategy holes.

Everyone put your nerd caps on. 🧐



lhDT,

The exit strategy is simple. you exit your order on the closing candlestick where there is an opposite extreme spike (spike with colour) that indicates a top or bottom extreme point has been reached.

The below graph should explain. Please let me know if you understand.

eval.

P.S. Also, I have a standard policy for me that when 30pips positive has been reached I move stoploss to 2 pips in front of my order. That way never loose money on trade.



Custom Indicator - Cycle identifier wAlert1 major

Algemeines Input Farben Ebene Visualisierung

Variable	Wert
PriceActionFilter	1
Length	3
MajorCycleStrength	4
UseCycleFilter	false
UseFilterSMAorRSI	1
FilterStrengthSMA	12

OK Abbrechen Rücksetzen

Custom Indicator - SEFC Bulls-Bears

Algemeines Input Farben Ebene Visualisierung

Variable	Wert
period	12

OK Abbrechen Rücksetzen

Custom Indicator - sa_MTEI_Supertrend

Algemeines Input Farben Ebene Visualisierung

Variable	Wert
CCIPeriod	50
ATRPPeriod	5

OK Abbrechen Rücksetzen

Custom Indicator - goldminer2

Algemeines Input Farben Ebene Visualisierung

Variable	Wert
SSP	5
Kmax	50.6
CountBars	300

OK Abbrechen Rücksetzen

POSTS BY REALJUMPER

Great research there johnwong.....thanks for taking the time to do this and for sharing your results with us.

A couple if issues as I see them.....may not be correct, but this is how I see them.

Firstly, I keep on saying the same thing, but people seem to ignore this piece of advice.....Do NOT trade against the trend. When you have a lot of experience with watching PA and you know a lot about candles, candle formations, pivots, fibs, s/r area's etc, then, and only then, will you have a chance of 'swimming against the current'. If you try to swim upstream without knowing these things, you WILL drown.

You do not HAVE to trade just because the market is open. The number one rule in this business is to 'Protect Your Capital'.

Second point is that for me, the Supertrend indi is just too slow sometimes, and by the time it agrees with the other indies, the move is nearly finished and you end up getting stopped out. Later today I will post my Arrow indi and I would suggest that you demo with that instead of Supertrend for a while and see how it goes for you.

Third point, and this is just my preference so take it for what it's worth, the Stochastic Oscillator is worth it's weight in gold.....it will give you a very good idea as to whether you are entering at the right place and time. If you look back on a few of my charts you will see what I mean.

You are correct in in that you have identified an order to the indies.....the market loves order! For me.....my order, without exception is:

1. Extreme Spike
2. Stochastic
3. Goldminer
4. Bulls Bears indi
5. Arrow

If all 5 agree, and they agree in that order, then I will enter the trade at the close of the candle that spawned the arrow. When the candle closes, the arrow will NOT repaint.

If I don't see the above sequence, then I will wait for another opportunity.

This works for me 80% + of the time.....but nothing is foolproof, I still get stopped out occasionally.....but I set my stops a bit more dynamically than the hard rule of -50, so for me, the damage is not quite so bad.

Hope this helps

RJ
