



The possible Turning Point at (1) is a nice idea. But we don't really know if this is the top, or if there will be another pullback followed by a new top. I prefer to let the price action show me more definite signs that (1) really was the Turning Point, and after that I will look to sell.

So, I see a very obvious consolidation area in the orange box. If price can break through that when coming down, it is not likely it is still in an uptrend.

So I can already set up my sell stop way in advance at the green line and SL at the top of the same grid at the blue line