

RSI Scalping Signal Indicator

Submitted By Jason

I had such a good time with February's Trading Lab that I wanted to see a little more in-depth as to the different applications of using all 3 of the basic indicators (CCI, RSI, and Momentum). The best way, I've found, is to simply make a "trade signal" based on the indicators. This indicator will literally give you long/short arrows so you can decide when and when not to take trades based off of February's Trading Lab. Put it on almost any chart! Check out how often it seems to pick out the beginnings of some very large moves...It's pretty exciting!!

VERY IMPORTANT !

This indicator, and many from this point forward, will have an option for sending Emails and other functionality that requires additional "support" software to make it work. Please download and install the "FXI Runtime Library" BEFORE you install this indicator otherwise it will not work properly!

- 1) Download The FXI Runtime Library
- 2) Save On Desktop Or Somewhere Easy To Find
- 3) Run The Software When Download Is Complete
- 4) Follow The Installation Instructions And Click "Next>>" When Prompted
- 5) During The Installation Process, When You Are Asked Where To Install, Make Sure You Are Installing To Your MT4 Directory! It Should Already Be There By Default, But If You Do Not Know Where It Is, Then Contact Your Broker To Find Out Where Your MetaTrader 4 Directory Is Located.
- 6) Click Next, And Finish The Installation!

Once the FXI Runtime Library is installed, follow the instructions below to install your indicator:

- 1) Download & Save the indicator that is somewhere easy to find, such as your desktop.
- 2) Once downloaded, move the indicator to your MetaTrader indicators folder. This folder is usually located at C:\Program Files\MetaTrader 4\experts\indicators Depending on the broker, this folder may change. If you are unsure of where to put your indicators, please contact your broker as they will know what "path" your MT4 is likely to be installed at
- 3) Re-start your MT4 if it is already running
- 4) Watch the video for more information on the RSI Scalp Signal Indicator!