

1/26/11

Fundamental analysis summary table:

Green and + indicates above expectations for that currency, red and – indicates below expectations. If multiple + or -, there are multiple items released that day.

	Mon 17-Jan	Tues 18-Jan	Wed 19-Jan	Th 20-Jan	Fri 21-Jan
AUD					-
CAD	-		-	++	++
CHF					
EUR		++		++	++
GBP		++++	-	+	-
JPY	-				-
NZD				+	-
USD		+	--	+	++

	Sun 23-Jan	Mon 24-Jan	Tues 25-Jan	Wed 26-Jan	Th 27-Jan	Fri 28-Jan
AUD	-			--		
CAD				--		
CHF						
EUR		+++	---	++	+	-
GBP				--	+	-
JPY						
NZD						
USD			++	--	+	

Sun: AUD bad but held up well

Mon: EUR strong again ...

Tues: AUD CPI bad; spike down across the board; GBP GDP -0.5% vs. 0.5% expected ...huge spike down

Wed: FOMC left rates steady, as expected, and said QE2 would continue; NZD rates steady

Th:

Fri:

I think Oil and Gold bottomed ... at some sup here and heading up. This will support AUD cad CAD.

Also, Oil inventories MUCH higher than expected:

3:30pm USD Crude Oil Inventories 4.8M 0.9M

Normally this would crush oil (and CAD) ... but I think it was already priced in.

Also of note, GBP is holding up VERY well IMO considering GDP was -0.5% vs. 0.5% expected. I have bought some GBPJPY recently and a small GBPUSD position long. GBPUSD is about back to where it was before the news release. This shows underlying strength in GBP IMO. Also USD is still weak across the board.

EURGBP broke out of a major daily TL to the upside, but I think 4 hr charts are showing an AO/Fisher sell signal:



I have initiated a short in this pair, SL at b/e already.

Trade Summary / Plan

AUD: bought AUDUSD, AUDJPY, short EURAUD; SL at b/e on AU and AJ. Add longs on dips, moving SL to b/e.

GBP: long GBPUSD and GBPJPY; short EURGBP; move SL to b/e later on GU and GJ and add on dips

CAD: short EURCAD and long CADJPY

USD: no current positions (I cut all before FOMC), but build new positions short USD on USD rallies.