

Can we summarise the main points put forward by
the alternative technical templates thread

1. ATT is NOT about mechanical rules but rather durable principles based on the experience of 3 professional traders, Tess, Jocelyn and Jim (TJM). As such it may well be unique on amateur boards
2. Trade only when volumes are significant, typically the Frankfurt/London open and the London/NY overlap
3. Form a broad view of the market based on fundamentals and have a plan in place to deal with scheduled major news releases.
4. Interact at key levels only. These can be **ANY** levels you define eg trendlines, moving averages etc. TJM predominantly use horizontal supply/demand areas noted on higher timeframes than the trading frame that the individual is using to open and manage their trades. Hence Quarterly, Weekly and Daily are particularly noted and also the current and previous days high/low, current and previous weeks high/low and the current days Tokyo range. Fibonacci levels may attract some passing interest if they interact with one of these key markers
5. In a trend trade with the dominant flow. TJM use highs and lows (peaks and troughs) to determine trend.
6. Ensure that key levels are transferred from higher timeframes onto your trading frame and as they come into view have a plan for subsequent movement in either or no direction. Although Jocelyn appears to use lower timeframes for trading, as a general statement TJM use longer frames than the average retail trader
7. If you get an opportunity to safely enter a trade in advance of a major level it gives you more time and space to consider your options given the likely increased volatility, whipsaws and fakeouts that occur as the various major players jostle for position and test the intent of the market
8. Avoid trailing too close. Professionals love to shake out the weak players prior to a significant move. Let the market prove your position wrong
9. You need to develop your own

- a) Action triggers
- b) Money management
- c) Scale in/out strategy

10. There must be a significantly attractive risk/reward to take the trade on even if all the other conditions are met