

MARKET TALK: EUR/USD Resumes Run After Central Bank Moves

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1204 GMT [Dow Jones] EUR/USD gains following overnight maneuvering by Japanese and Australian central banks, which helped bolster view that common currency leader in "least ugly" contest. Euro zone is least likely to pursue more QE. Earlier Tue, BoJ cut its policy interest rate to virtually zero and announced "comprehensive monetary easing" to spur financial growth, including Y5 trillion fund to buy private and public sector assets. Analysts said this QE wasn't enough to move the needle. AUD/USD continued trading off after the RBA failed to tighten policy, as had been expected. Euro PMI data revised to upside. US ISM non-manufacturing index due at 10am. EUR/USD at 1.3771 from 1.3690 late Mon, according to EBS via CQG. USD/JPY at 83.35 from 83.44. GBP/USD at 1.5878 from 1.5837.

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