

MARKET TALK: EUR/USD On Course For 1.3955 - Commerzbank

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0720 GMT [Dow Jones] EUR/USD is on course for the 200-week moving average and 50% Fibonacci target at 1.3920 and 1.3955 respectively, says Commerzbank analyst Karen Jones, after the pair ended last week on a strong note. EUR/USD is now at 1.3730 and Jones favors buying dips between 1.3650-1.3638 with a close stop at 1.3620. On the downside Jones says only movement below 1.3465 would indicate a loss of upside momentum. (gary.stride@dowjones.com)

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