GC / MGC — GEX Pre-Market Analysis

June 26, 2026 · NY Session

Current Price: 4059

1 GEX LEVELS (GC & GLD)

GCQ2026

LEVEL	PRICE	DIST
Call Resistance	4300	+241
HVL	4195	+136
GEX 6	4150	+91
1D Max	4111.4	+52
GEX 1	4100	+41
Gamma Wall 0DTE	4090	+31
Call Res 0DTE	4090	+31
GEX 2	4075	+16
▸ **PRICE**	**4059**	—
GEX 4	4050	−9
HVL 0DTE	4045	−14
GEX 5	4035	−24
GEX 3	4025	−34
Put Support/0DTE	4000	−59
1D Min	3983.8	−75
GEX 9	3980	−79

GLD

LEVEL	PRICE	DIST
Call Resistance	5464.3	+1405
HVL	4371.5	+312
GEX 6	4163.8	+104
Gamma Wall 0DTE	4152.9	+93
Call Res 0DTE	4152.9	+93
HVL 0DTE	4142.0	+83
GEX 8	4120.1	+61
GEX 9	4109.2	+50
1D Max	4103.5	+44
GEX 2	4098.2	+39
▸ **PRICE**	**4059**	—
GEX 1	4043.6	−15
GEX 4	4021.7	−37
GEX 5	3999.9	−59
GEX 3	3989.0	−70
Put Support 0DTE	3978.0	−81

Top 3 Above: 4075 (GC GEX 2) · 4090 (GC Gamma Wall) · 4098.2 (GLD GEX 2)
Top 3 Below: 4050 (GC GEX 4) · 4045 (GC HVL 0DTE / GLD GEX 1) · 4035 (GC GEX 5)
Most Important Level: 4098–4100 — Heavy Confluence of GC GEX 1 and GLD GEX 2 immediately above the GC Gamma Wall.

High-Confluence Zones (GC + GLD):
- **~4100 Resistance:** GC GEX 1 (4100) + GLD GEX 2 (4098.2) + GC Gamma Wall (4090)
- **~4045 Support:** GC HVL 0DTE (4045) + GLD GEX 1 (4043.6)
- **~4000 Support:** GC Put Support (4000) + GLD GEX 5 (3999.9) + Volume POC (3999.9)

2 DEALER POSITIONING

- **Gamma Regime:** POSITIVE GAMMA — Price is well above the crucial HVL 0DTE / GLD GEX 1 confluence at ~4045. Dealers are in positive gamma, which will compress volatility and encourage mean-reverting fades.
- **Dealer Floor:** 4045 (GC HVL 0DTE + GLD GEX 1) — High confluence floor. Dealers will bid this heavily if tested.
- **Dealer Ceiling:** 4090–4100 (GC Gamma Wall + GLD GEX 2) — A massive layered ceiling. Gamma Wall at 4090 followed by GLD GEX 2 at 4098.
- **Magnet:** 4075 (GC GEX 2) — Acting as the nearest intraday pivot for price action to revolve around.
- **Hedging Acceleration Zones:**
  - Above 4100: Dealer hedging flips aggressively short-delta (forcing them to buy). This triggers a gamma squeeze toward 4111.
  - Below 4043: Falling below the GLD GEX 1 puts dealers offside, accelerating selling down toward 4000.

3 MARKET STRUCTURE (AUCTION MARKET THEORY)

- **Bias:** BULLISH ABOVE 4045 — We have broken above value and accepted higher prices, clearing the LVN at 4056.
- **Key Support:** 4050 (GC GEX 4) → 4043-4045 (Confluence Zone) → 4000 (POC/Put Support)
- **Key Resistance:** 4065.5 (VA High) → 4075 (GC GEX 2) → 4090-4100 (Ceiling Confluence)
- **Battle Zone:** 4059 – 4065. We are right in the upper bounds of Value. The fight is whether buyers can establish acceptance above 4065 to run the stops toward 4075.
- **Day Type Probability:**
  - Trend Day (30%): Acceptance above 4075 runs price linearly into 4090-4100.
  - Rotational Day (50%): Range-bound between 4045 floor and 4075 ceiling, typical of positive gamma.
  - Reversal Day (20%): Failed breakout above 4065 resulting in a liquidation break back below 4045.

4 GAME PLAN — A+ SETUPS

▲ A+ LONG — Pullback to Confluence Support (4045)

Entry Zone	**4045 – 4050**
Confirmation	**Selling exhaustion into the GC HVL / GLD GEX 1; aggressive absorption; delta divergence**
Stop	**Below 4040 (or 1× 30m ATR below entry)**
T1	**4065 (VA High)**
T2	**4075 (GC GEX 2)**
T3	**4090 (GC Gamma Wall)**

▼ A+ SHORT — Rejection at Confluence Ceiling (4090-4100)

Entry Zone	**4090 – 4098**
Confirmation	**Buying exhaustion on the offer at Gamma Wall; passive sellers absorbing; upper footprint wick**
Stop	**Above 4105 (or 1× 30m ATR above entry)**
T1	**4075 (GC GEX 2)**
T2	**4050 (GC GEX 4)**
T3	**4045 (Confluence Support)**

5 ORDER FLOW CHECKLIST (ATAS / DEEPCHARTS)

LEVEL	WHAT TO LOOK FOR	INTERPRETATION
4090–4100 Ceiling Confluence	Buying exhaustion — Thin footprint on the ask; massive passive limit sell orders capping aggressive market buys. Delta + but price stuck.	SHORT trigger. This is the top of the board for today. A clear trap here is an A+ short.
4075 GC GEX 2	Absorption battle — Watch the Delta. If buyers are aggressive but price doesn't hold above 4075, it's a fade.	If absorbed → short scalp. If strong acceptance → hold long runners for 4090.
4043–4045 Support Confluence	Selling absorption — Large negative delta printing but price refuses to break lower; limit bids filling aggressive sells.	LONG trigger. High confluence of GC HVL and GLD GEX 1. This must hold to maintain the bullish structure.

6 LEVEL HIERARCHY — STRONGEST TO WEAKEST

1. 4000 — Put Support + GLD GEX 5 + POC (Nuclear Floor Confluence)
2. 4090–4100 — GC Gamma Wall + GC GEX 1 + GLD GEX 2 (Hard Ceiling Confluence)
3. 4043–4045 — GC HVL 0DTE + GLD GEX 1 (Dealer Floor Confluence / Pivot)
4. 4075 — GC GEX 2 (Intraday Pivot / Magnet)
5. 4050 — GC GEX 4 (Local Support)

7 TRADING DECISION

3 Levels to Watch:
① **4090** (GC Gamma Wall — upside exhaustion zone)
② **4075** (GC GEX 2 — near-term magnet/pivot)
③ **4045** (Confluence Support — pullback long zone)

- **Flips Bullish (Expansion):** Clean acceptance above 4075 with positive delta confirms a move to 4090-4100.
- **Flips Bearish (Liquidation):** Failure to hold the 4043-4045 confluence support. This traps late longs and opens a vacuum to 4025.
- **Stay Flat:** Chopping in the 4050-4065 value area.

8 EXECUTION PLAN

⚠ What NOT to Trade (Current Price Trap):
At 4059, you are in no-man's land inside the upper Value Area. You missed the 4045 breakout and are too far from 4075/4090 to short. Entering here exposes you to terrible R:R. **Do not FOMO.**

- **Where patience is required:** Waiting for price to exit the 4050-4065 chop zone.
- **Where A+ trades live:**
  - Long: A measured pullback that holds 4045-4050.
  - Short: A liquidity sweep and rejection at 4090-4100.

9 SUMMARY

Dealer Bias	POSITIVE GAMMA (FADE EDGES)
Market Bias	BULLISH (ABOVE 4045)
Key Support	**4050 → 4045 (Confluence) → 4000**
Key Resistance	**4075 → 4090 (Confluence) → 4100**
Best Long	**Pullback to 4045**
Best Short	**Rejection at 4090-4100**
Most Important Level	**4043-4045 (Support Confluence)**

"With strong confluence between GC and GLD levels, 4045 forms a rock-solid floor and 4090-4100 forms a hard ceiling. In positive gamma, trade the edges: long a 4045 pullback or short a 4100 rejection, and strictly avoid the 4059 middle chop."