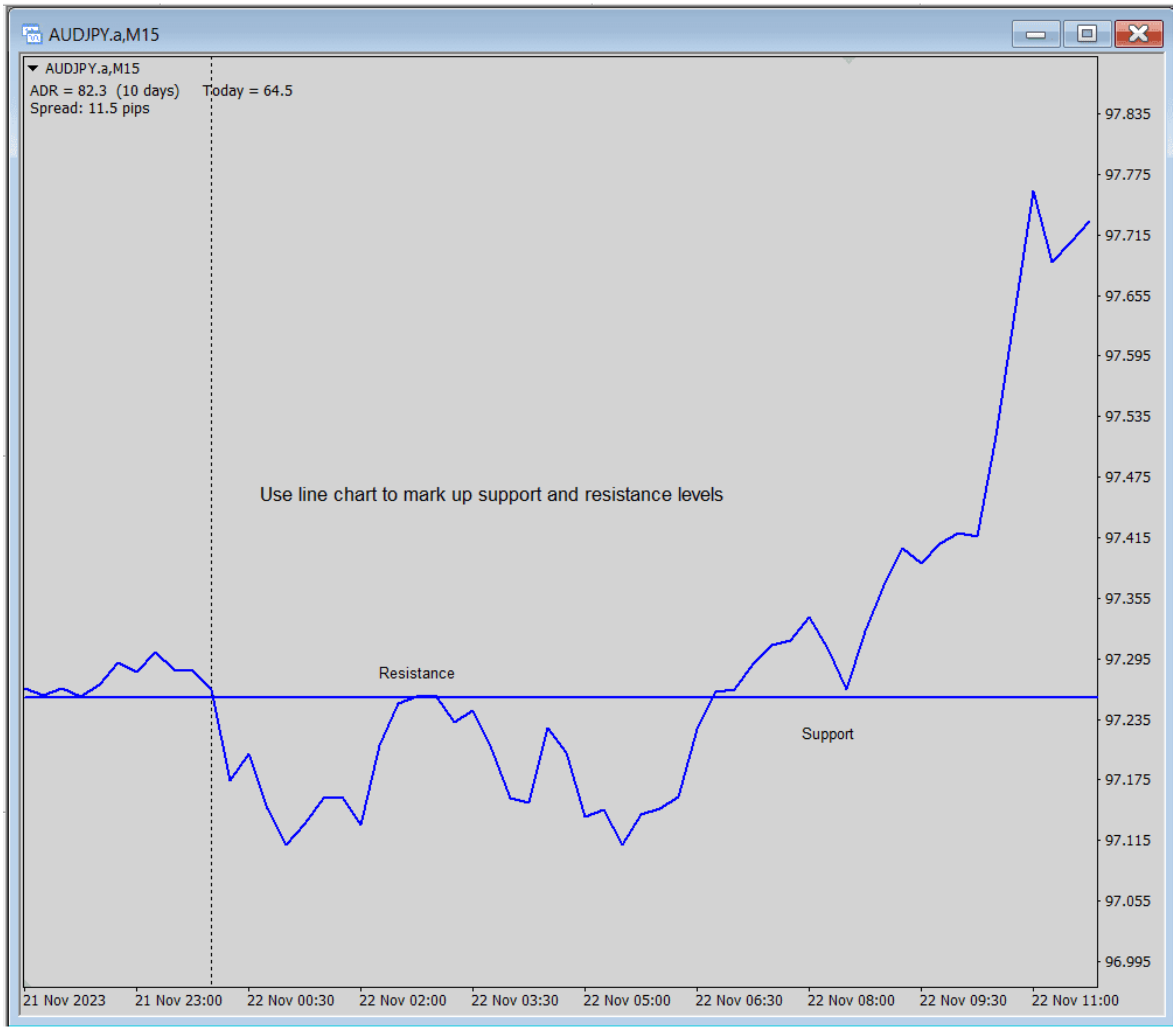
Forex Factory Thread: Compiled Posts with Images

Author: Islandfx911
Date: Post

Hi All,
I am posting my no indicator intraday system for you to use as your own.
I will go through the system from start to finish and when completed I will post live trades and answer any questions you have.
The system is based on support and resistance of which I can use daily, 4hr, 1hr, 30m and 15m to establish a trade entry.
I do not get it right everyday so no promises.
All support and resistance is marked up / plotted on a line chart.
Attached Image (click to enlarge)
Lets look at some different time frames so you get the general idea.
Plot horizontal lines on the most recent peaks and troughs.
Attached Image (click to enlarge)
Now change time frame to 4hr chart.
Attached Image (click to enlarge)
Adjust the lines so that the daily lines are on the 4hr peaks and trough
The following chart shows the 4hr lines before adjustment to 30m.
Attached Image (click to enlarge)
Now do the same to the 30m chart so it looks like this.
Attached Image (click to enlarge)
I will get to 15m charts shortly.
Notes on support and resistance.
The support and resistance lines will not always line up perfectly, sometimes they will but most of the time not, you just have to work with what you have got, you need to be flexible.
The next chart / charts I want to discuss is my trading screen. I have two charts open all the time, one is line SR and the other is a candlestick chart with recent SR lines added. If you do not have room on your screen for two charts you can set up a line chart and toggle between line and candles.
Attached Image (click to enlarge)
Support and Resistance Lines
SR lines are basically a price where there is a strong change in belief has occurred of the market price / currency value.
They are reaction / rejection points that we can use to our advantage.
Attached Image (click to enlarge)
SR is visible on all time frames. The following chart shows 4hr SR and 30m chart with 4hr SR plotted
Attached Image (click to enlarge)
The next chart is the 30m candle chart showing rejection candles
Attached Image (click to enlarge)
We now have a support zone and rejection candles. Next we want to get into the trade and this you will find interesting.
The majority of traders enter trades when everything lines up in their favor, I am talking moving averages, MA crossovers, MACD bullish etc.
If you use this approach you will find it difficult to succeed with any trading system.
I will explain....
The following chart shows a textbook Close above MA type trade. The only problem is you are giving away way to much of your funds in the stoploss.
Attached Image (click to enlarge)
More to follow.......



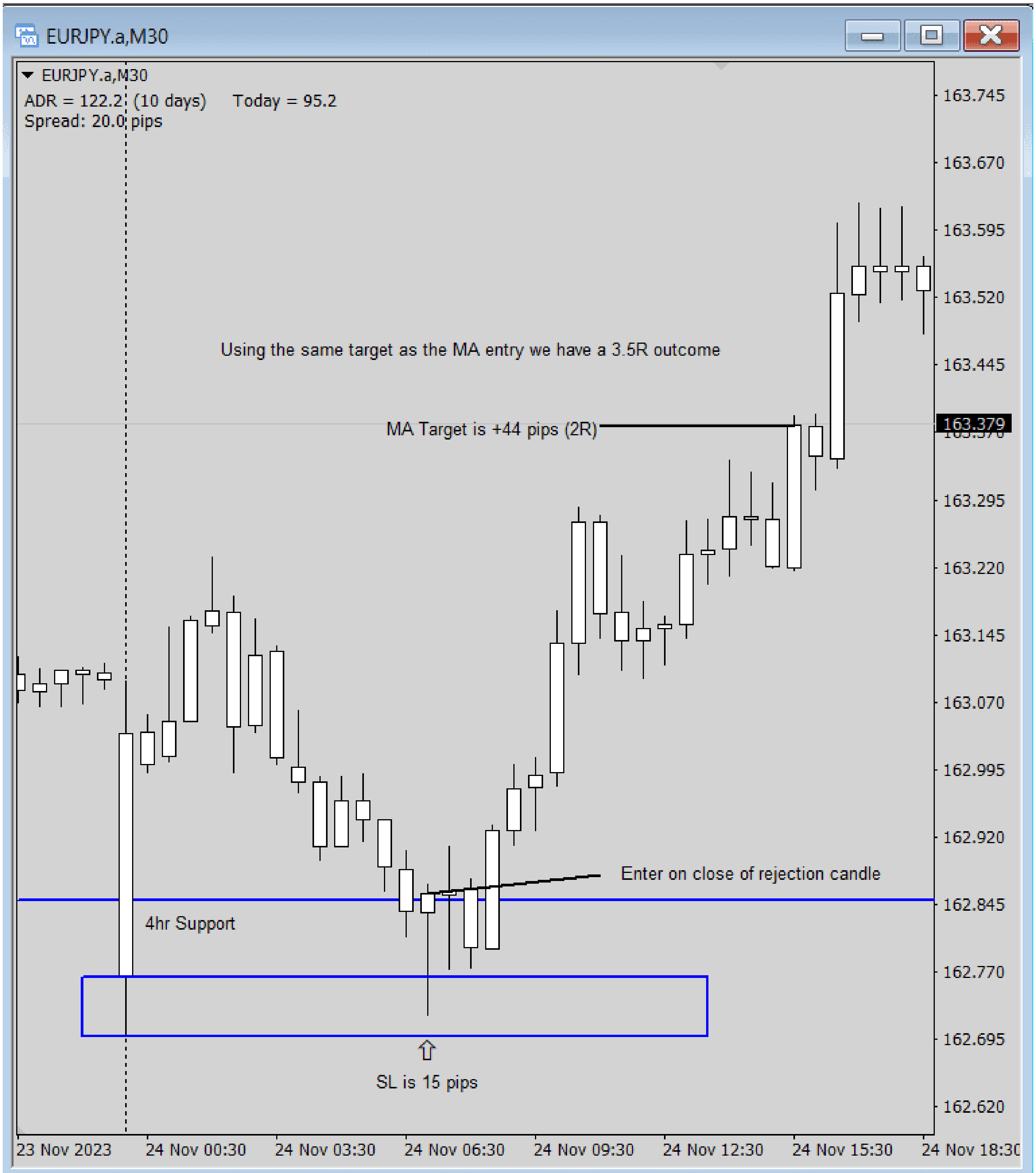
Author: Islandfx911
Date: Nov 26, 2023 4:57pm

Quoting kofix11
Disliked
Subscribed. I love charts simple and clean. I think it's a good idea. I am curious to see what will follow. Thank you very much!
Ignored
Hi kofix11, You're welcome.

Author: Islandfx911
Date: Nov 26, 2023 6:50pm | Edited 7:00pm

The following chart is how I enter trades. It is an average setup and just an basic example. over the next few days I will show you how to select the better trades.

Attached Image (click to enlarge)



Author: Islandfx911
Date: Nov 27, 2023 5:52am

Quoting Merka
Disliked
@Islandfx911 You explained your objective ways of marking support/resistance Well done Can you please explain what the blue rectangle means in your system? How do you enter if you don't have nearby candle wick like that? Cheers
Ignored
Hi Merka,
There are a few more charts and information to follow. I will wrap things up today hopefully as not completed yet.

Author: Islandfx911
Date: Nov 27, 2023 5:58am

Quoting PMI-LowRisk
Disliked
{quote} It seems you said a system without indicators, but at the end the MA indicator appeared. Moreover... the support and resistance levels are built incorrectly
Ignored
The MA chart I posted is used as an comparison. I do not use indicators. SR levels on my charts are how I see them. Thank you for your input.

Author: Islandfx911
Date: Nov 27, 2023 6:40am

Quoting FXSayWhat
Disliked
Have you ever thought with a right set of indicators you can see all the things you want to see on just 1 chart? instead of 4? Candlestick give you only 4 snapshots high, low, open, and close. And thatns it. Indicator is based on the range of the price history. It gives a lot more info on how the prices was compare to now. To me, although I have traded naked for a few years, trading without the indicator is like you try to swim with only 1 arm. Can you swim in the calm water with 1 arm? Yes, you probably will be able to and will do just fine. And...
Ignored
I appreciate your reply. I'll be posting some more charts today regarding entries that may clarify my reasons for not using indicators. I open to all constructive comments.

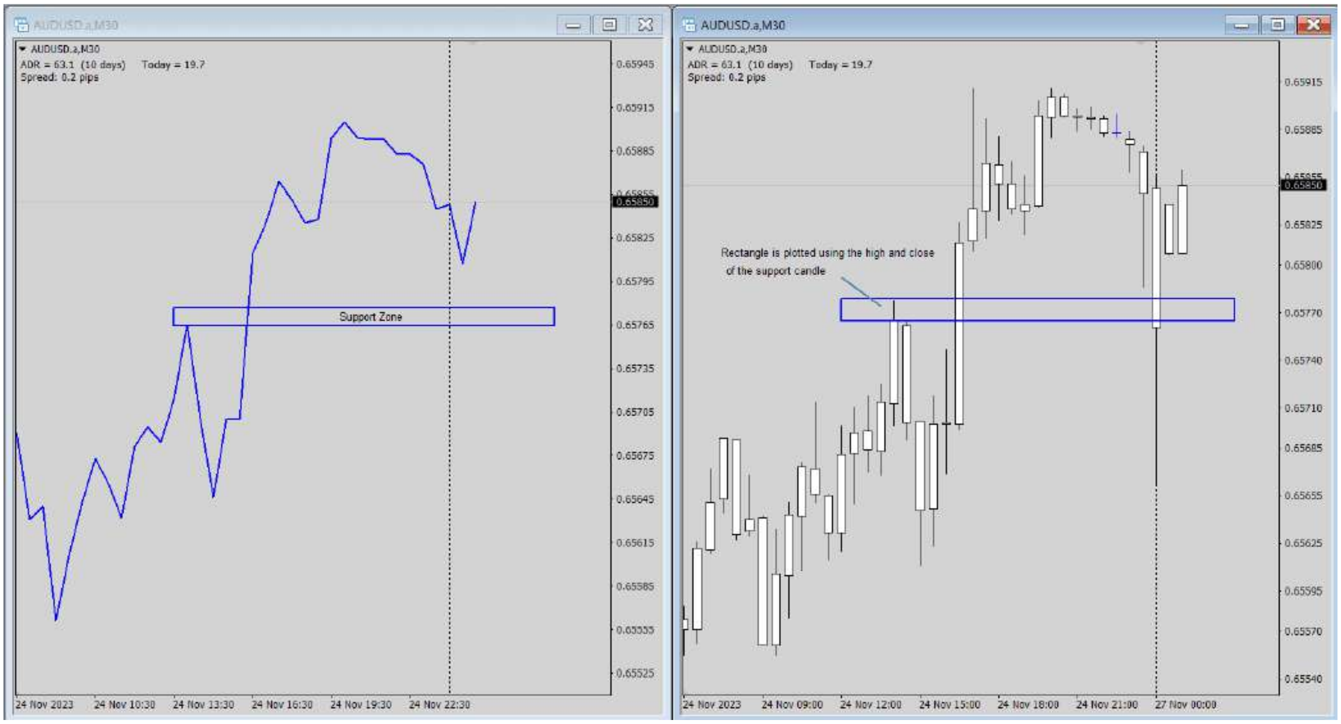
Author: Islandfx911
Date: Nov 27, 2023 6:43am

Quoting MachineLearn
Disliked
{image} Could this work?
Ignored
Please wait until I have posted all system information.

Author: Islandfx911
Date: Nov 27, 2023 7:20am

Quoting Merka
Disliked
@Islandfx911 You explained your objective ways of marking support/resistance Well done Can you please explain what the blue rectangle means in your system? How do you enter if you don't have nearby candle wick like that? Cheers
Ignored

Hi Merka,
The rectangle is used to create a Support / Resistance zone to enter trades from.
Attached Image (click to enlarge)
I will discuss in detail shortly.



Author: Islandfx911
Date: Nov 27, 2023 7:39am

A support zone is established using the high and close of the support candle.
A resistance zone is established using the low and close of the resistance candle.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Nov 27, 2023 7:56am

Entering Trades.
On this example, I wait until market open has determined direction, I have an established support zone and a rejection of that zone.

There is enough information there for me to enter a buy position.
Attached Image (click to enlarge)

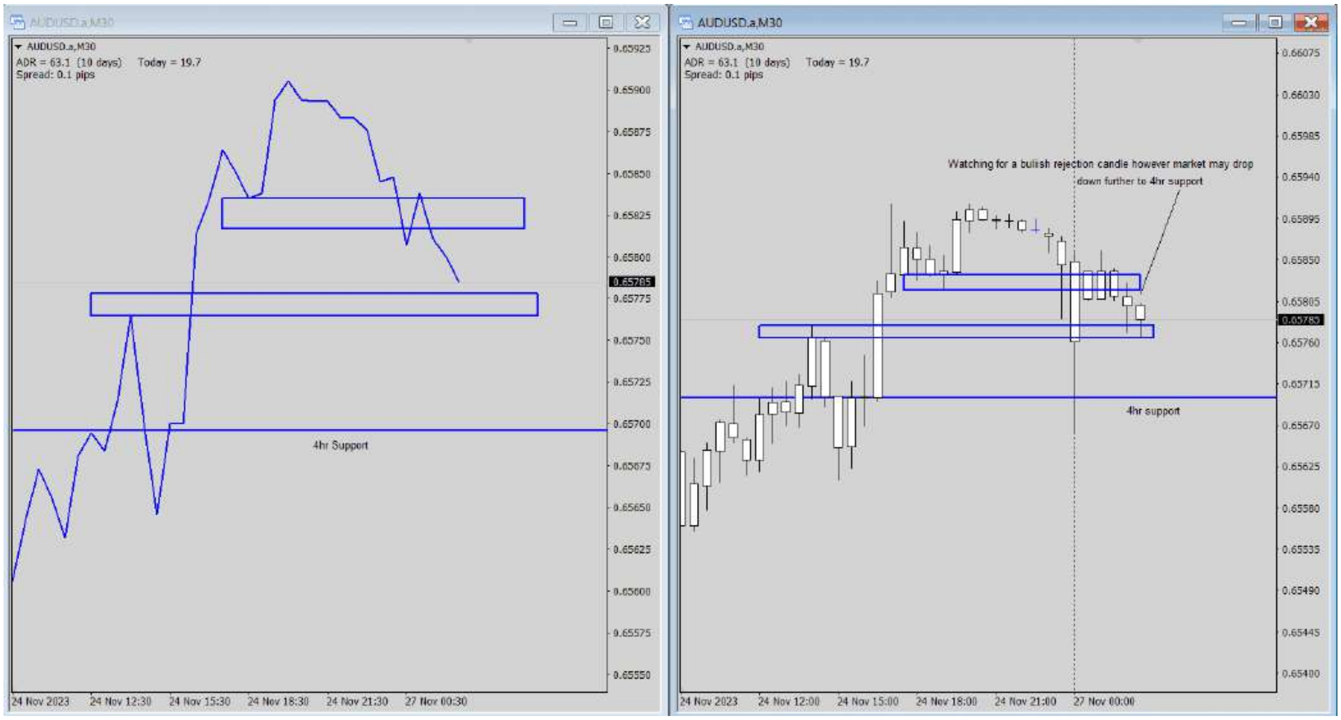
Author: Islandfx911
Date: Nov 27, 2023 8:34am

Stop loss and Targets.
As with all trades I am looking to reduce the stop loss as soon as possible as long as it does not increase the risk of the trade.
The SL is moved to break even on close of bullish candle shown on chart
In regards to targets I always set a RR of 2.3:1 as a minimum. I started out with a 2:1RR however after three months of trading this way I calculated that 0.3 of the trade was taken up in commission / spread by my broker on each trade. This was eating into both my losing trades and profitable trades ($2300.00 in 3 months)
Note: 2.3:1RR is a good return. I can get 5R and 6R on occasion however it pays not to be greedy.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Nov 27, 2023 8:46am

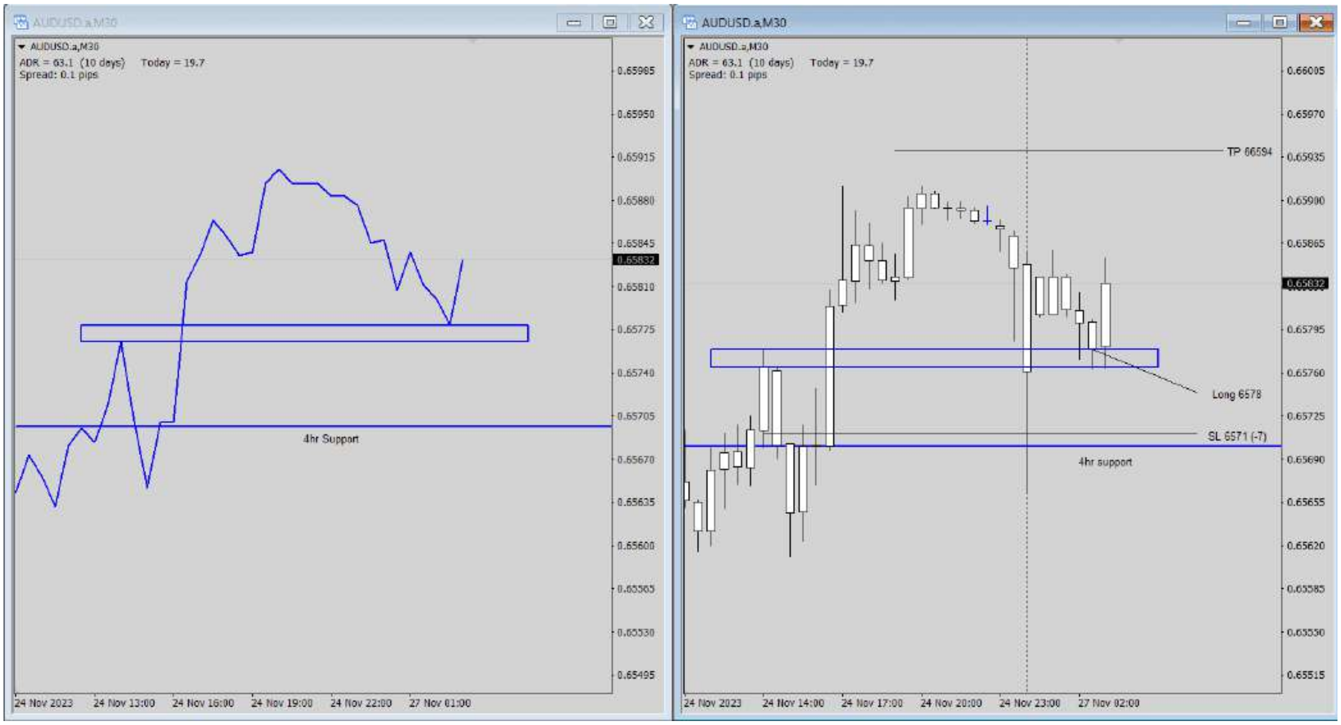
AU this morning.
My bias is bullish however there is resistance above that may push market further down to 4hr support.
Just my view on what has been shown from earlier posts.

Just a reminder this is not a signal service and nothing is for sale. Just trying to show an alternative way to look at and trade the market.
Have a great day trading today.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Nov 27, 2023 9:19am

Attached Image (click to enlarge)



Author: Islandfx911
Date: Nov 27, 2023 9:21am

Quoting FXSayWhat
Disliked
{quote} {image} Clearly, this is a premature entry. by ntextbookn the shooting star candle pattern has yet completed there. And too by ntextbookn, your 4h support level line wasn't marked correctly either where it should be marked on the tip of the most recently visited candlesticks. You marked it in the middles of the sticks, 162.85. And 3 by ntextbookn, the price action wasnt making higher highs although it was making lower lows, in other words, my friend, you were making entries against the 30 min trend. Now what is a recipe of disaste? Brutal...
Ignored
Thanks for the feedback.

Author: Islandfx911
Date: Nov 27, 2023 9:34am

Quoting FXSayWhat
Disliked
{quote} Sorry brother, I cannt ignore it when I come across and seeing you are making the mistakes on the fundamental levels. Nothing personal. After all I hope my comment would benefit you more or less. Cheers.
Ignored
No Problem. All the best

Author: Islandfx911
Date: Nov 27, 2023 10:24am

Quoting FXSayWhat
Disliked

{image} On this other hand, you posted a perfect example on how to properly read and execute on an indicator triggered signal, bottom tested shooting start into a MVA cross. Perfect timing, perfect location, perfect run and perfect closing on the 2R spot (textbook, but I think I would still hold it a bit longer). All triggered by the shooting star and mva cross. Am I not correct?
Ignored
You are 100% right.

Author: Islandfx911
Date: Nov 27, 2023 10:56am

[/quote]=This is the time when I tell people trading is easy when the proper indicators are lining up and screaming at you to take them home and fuck their brains out (pardon my language but that is just how I feel when I chock a big one in my hand, alive.)[/quote]
Is this necessary?
Somehow I have either must have offended you or you are just very pro indicators and don't like what I have posted.
My apologies either way.

Author: Islandfx911
Date: Nov 27, 2023 11:12am

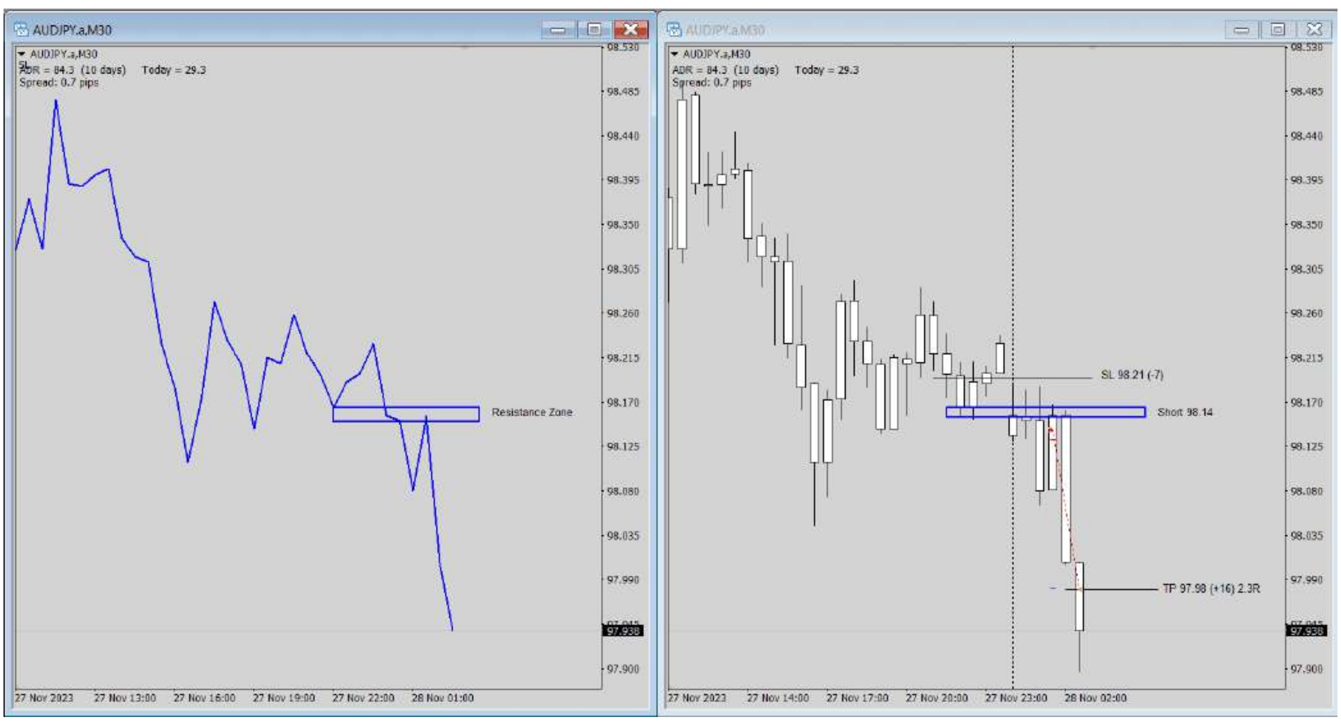
No further posts.
Wish you all the best

Author: Islandfx911
Date: Nov 27, 2023 4:08pm | Edited 6:58pm

Hi All, Just posting this last reply as I is relevant for those who were interested in how I trade.
"AU this morning.
My bias is bullish however there is resistance above that may push market further down to 4hr support.
Just my view on what has been shown from earlier posts."
1st trade where I mentioned I was looking for longs (Post24) was successful.
Attached Image (click to enlarge)
The market did trade down to 4hr Support as I also mentioned it might possibly do that.
Attached Image (click to enlarge)
This trade was also successful and 2.3RR was reached.
2 Trades 4% return as per my system that I offered for you to use as your own.
It is a shame I was under attack so early into helping others but I guess that is the way it goes here.
And Finally PMI-LowRisk your intelligence level ceases to amaze me. If you had read what I had posted you would not have needed to reply with a stupid answer and a teary laughter face. Maybe you should consider changing your username to PMI-LowIntellegence

Author: Islandfx911
Date: Nov 28, 2023 8:37am

AJ Short, helped down by poor retail sales.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Nov 28, 2023 4:48pm

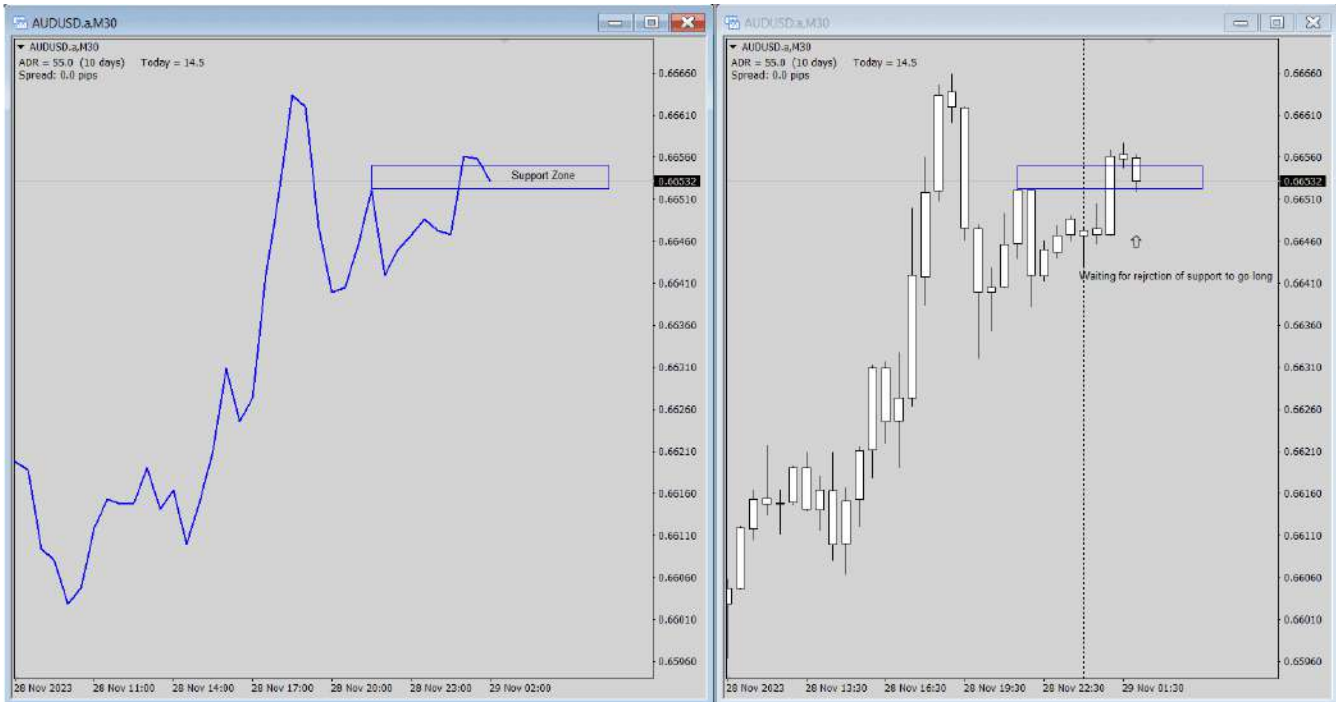
Quoting Eprst
Disliked
A good strategy, but without indicators you need to constantly sit at the monitor and monitor the price movement, otherwise you will miss a lot of signals, it is unrealistically difficult. I think it's better to make an indicator that gives a signal.
Ignored
Hi Eprst,
I spend 1hr - 1.5hrs a day trading of which all is needed to trade this system. The Asian session starts for me at 8.00am and goes through to 9.30am after that my trading is finished for the session / sometimes the day. After 9.30am the market activity drops right off. The same occurs at Euro session and the US session. There are 1.5hrs of activity at each market open then it goes quiet unless there is Red news out.
In regards to indicators.
Lets start with a blank 1hr candlestick chart and you put a 21EMA on it, the market starts trading above the MA and your system says buy. You have just created a belief in your mind that the market will go up. You then add another indicator, the MACD and that confirms and reinforces your belief. So you are ready to go, you feel good, your brain is feeling good. You are about to press Buy and you think to yourself I will just check the higher time frames. When you do, the MACD is bullish however, the 21EMA is bearish.
What happens next? Well, you question your analysis and start to have doubts about going long. Your bullish belief has just been destroyed.
Even using lets say red and green candles is detrimental to trading because your brain is associating green with up and red with down, same deal, you change time frame and you get mixed signals.
Indicators are based on price, what are we trading each day? Price. What I have done is eliminate / reduce positive and negative beliefs by removing indicators and colour from my charts.
If you don't understand how to trade price no amount of indicators will help.
I have placed three trades this week and netted 6% on a system that I offered to everyone only to have three traders telling me that I need to use indicators to make it work in the long term. Crazy!
If someone had offer me a system that can produce 6% in two days for 4.5hrs work. I would be onto it as fast as I could.
Trading is not about banging out trade after trade throughout the day. If you want to be successful all you need is one maybe two trades a day at the right risk / reward and then........ you can enjoy your life.

Author: Islandfx911
Date: Nov 28, 2023 6:28pm

Quoting Eprst
Disliked
{quote} Hello Islandfx911! I didn't mean standard indicators. I wanted to say that you need to create an indicator based on your system that would give a signal to enter a trade.
Ignored
Hi Eprst.
Thanks for your input, I am just past using any form of indicator.
I will assist though with the system rules if anyone is considering creating an indicator for their own use.
Regards
Rob

Author: Islandfx911
Date: Nov 29, 2023 8:19am | Edited 8:31am

I am waiting for a decent support rejection candle to go long however, this may not occur as we have AUD CPI out soon and volatility expected.
Attached Image (click to enlarge)
Update: No trade. Waiting for new set up.



Author: Islandfx911
Date: Nov 29, 2023 5:22pm

Quoting Asw
Disliked
{quote} Thank you for your system, it’s a shame you are slammed for trying to help people. Is it possible to get a template of your last chart post, with all the lines in place. Many Thanks Asw
Ignored
Hi Asw,
This the template I use to store SR lines on. I am always updating it as I go and adjusting for 30m time frame.
Hope it helps
Attached File(s)
FF Template.tpl
10 KB
|
869 downloads

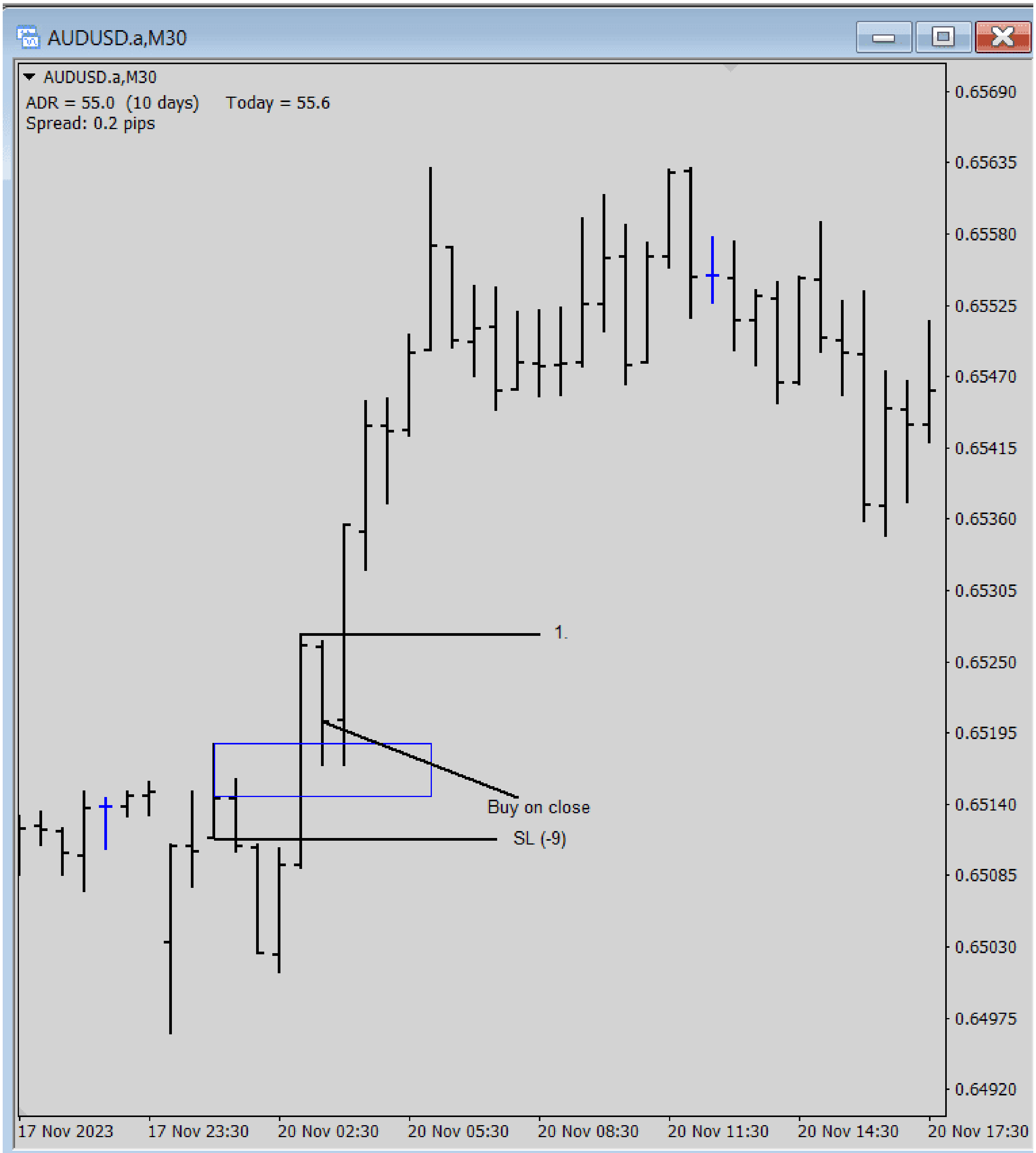
Author: Islandfx911
Date: Nov 29, 2023 5:57pm

The basis of the system is wait for an impulse move and pullback leading up to and during market opens.
The rectangle is drawn first on the line chart and then copied across to a candlestick chart adjusting it to the candle close and wick.

This will give you a SR zone. If a zone has been created it is because traders believe that the market price is to high or to low and a sharp reversal takes place.
When I place trade I want to be close to the SR zone with a rejection wick visible.
In the following chart there was a valid setup however the entry was to far away from zone and therefore poor RR.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Nov 29, 2023 6:16pm

This is the better type of entry. Price went back into the support zone and bounced back up. That is telling you everything you need to go long.
You don't have to go long at close of the bar I marked (1) (The scared trader does this)
Something else to bear in mind is the ADR. If you are buying on the close of thrust bars like (1) you have less room for your trade to travel to its TP.
You have to use everything you can to improve your odds of success.
Attached Image (click to enlarge)
More to follow



Author: Islandfx911
Date: Nov 29, 2023 6:50pm

Quoting Merka
Disliked
{quote} Why you didn't trade this zone upward? From where I marked, clearly price was bouncing upward, hence the question. You mark your SR lines and zones ® all good but how you choose the direction of your trades is not very clear. {image}
Ignored
Hi Merka,
Your red line on the chart is out of the high market activity times that I mentioned in post 43.
From Post 43.
I spend 1hr - 1.5hrs a day trading of which all is needed to trade this system. The Asian session starts for me at 8.00am and goes through to 9.30am after that my trading is finished for the session / sometimes the day. After 9.30am the market activity drops right off. The same occurs at Euro session and the US session. There are 1.5hrs of activity at each market open then it goes quiet unless there is Red news out.
As you can see on the chart price went sideways after the low was taken out. So not valid to go long.
Another reason why you would not trade this is because it is USD based trade.
I only trade the following pairs during the Asian session.
AU, EA, AJ, AC, EJ
You want to be trading the correct pairs for the session.
Attached Image (click to enlarge)
Also the prior swing low had been taken out.

Author: Islandfx911
Date: Nov 29, 2023 7:07pm

This is my trade from this morning. I new AUD CPI was due out at 3.30 (8.30am Local time)
I had a valid support zone, price shot down and then back up closing above the support zone so I went long at....
As you can see I moved SL to Break even +1 and was stopped out.

Attached Image (click to enlarge)
Attached Image (click to enlarge)
The first chart I posted this morning was...
#Post 47 I am waiting for a decent support rejection candle to go long however, this may not occur as we have AUD CPI out soon and volatility expected.

Time	Type	Size	Symbol	Price	S / L	T / P
2023.11.29 03:00:00	buy	[redacted]	audusd.a	0.66566	0.66576	0.66816

Author: Islandfx911
Date: Dec 3, 2023 12:47pm

Quoting oculus
Disliked
I would suggest to avoid giving much attention to the thread starter... Couple of days ago he made a post where he stated he's "available to teach anyone interested", then deleted the post shortly after. Probably just another fortune-seller, he's just waiting for some people to get interested. Wonder why FF still allow deletion/editing of posts.
Ignored
Hi Oculus,
I deleted the the post due to lack of interest. I offered to help people, that's all. I advised I was not selling anything and I was not posting trades as a signal service. I have always been a generous person throughout my life and I believe there is nothing better than helping someone along the way when you can. I don't see anywhere in my posts that indicated I was helping people for financial gain. I take it from your 3 posts you are Probably new to FF and yet you have found it important to label me as a scammer in such a short period of time. You really don't know me so please don't judge. Maybe in your time on FF you should take a second to consider that there are possibly some decent people out there willing to help others.
All the best

Author: Islandfx911
Date: Dec 3, 2023 1:20pm

Quoting bluesteele
Disliked
{quote} Good thread Island....I like the way you use the line charts... something I have done for many years... Dont see many people using them...funny as they are the most accurate way of mapping TL's off the closing price.. All the best and forget the naysayers
this thread is a breath of fresh air... But they all want fancy indis signals etc
Cheers Blue
Ignored

Author: Islandfx911
Date: Dec 4, 2023 12:43pm

Quoting Inthebox
Disliked
gu looking to sell {image}
Ignored
Hi Inthebox,
Thanks for dropping by, I like your style of trading. Some great trades on your thread.
At the time you posted the chart it was the Asian Session. During the Asian Session I only trade AUDUSD, EURAUD, AUDCAD, AUDJPY and EURJPY therefore I would not be looking to trade GU.

I'll take a look at GU when the Euro Session starts today.

Author: Islandfx911
Date: Dec 5, 2023 8:07am

Quoting LaszloTrader
Disliked
Hi, Island! I m curious, how do You manage Your trades, when You think there is more than Your 2.3x TP?
Ignored
Hi LT, I use support and resistance extensively with my system for entry and TP. I use CaveManager to place the trade, set initial SL and a TP of 2.3R.
Trades don't always make it to TP though.
I will always go to breakeven on the trade when I can.
So, trade is placed and underway, I then look to see where the key SR levels are to see if I can push out the trade.
Factors that attribute to pushing the TP out.
1. The amount of S/R that I have traded away from.
2. Was the trade a from a Daily / 4hr inside bar breakout
3. Was the market confined to a tight range prior to trade entry
4. High impact news
When I consider pushing the trade out I always keep telling myself "Don't be greedy" It is the best advise I can give you
You can never think there is more because no one knows, you just have to place your trade as per your plan and attempt to be profitable with what the market gives you.
You can only control the system rules. Have no expectation of what the market will or will not do.

Author: Islandfx911
Date: Dec 5, 2023 12:05pm

Here is my trade from this morning. I was late getting in as I was away from desk. This is a trade that I pushed the TP out as described above. I was able to get 3.85RR even with the missed entry (Arrow) My TP was already know (4hr Support) shown on the line chart. I set TP just above the 4hr support line and you can see I got a great fill.
Attached Image (click to enlarge)
All the best

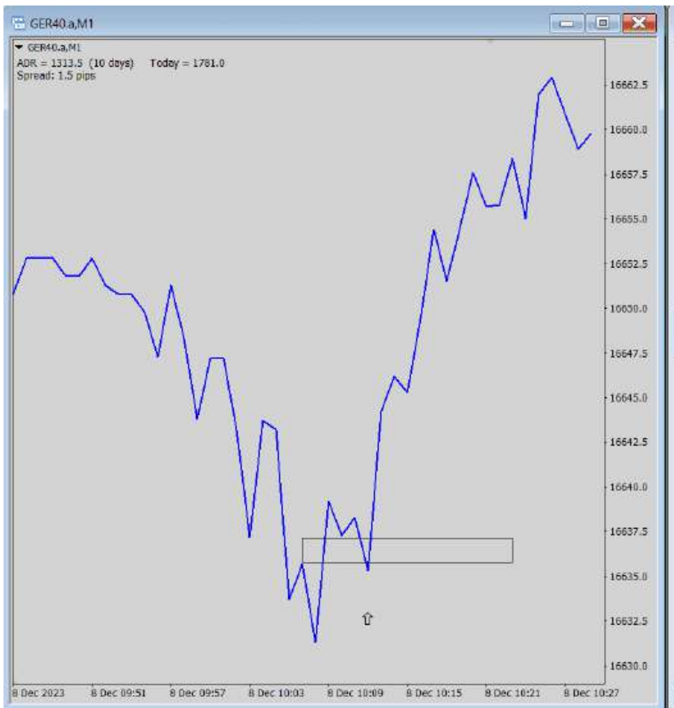
Author: Islandfx911
Date: Dec 5, 2023 6:43pm

Quoting LaszloTrader
Disliked
{quote} Seems You sold into the RBA rate announcement. Were You aware of that? I mean, You knew they left the rate, and was it on purpose? Or You neglected the content of news, and just used TA?
Ignored
Hi LT,
I always check for red news and factor that in to the trade. The system gave a sell signal, I know my risk so there is nothing to worry about.

Author: Islandfx911
Date: Dec 10, 2023 2:52pm

Risk Reward Ratio.
After posting the DAX chart I thought it would be a good time to show why I rejection candles.

Chart 1 shows the way I would enter the trade. Chart two is how I have seen the majority and including myself enter trades using a safe entry.
N.B. I am just using DAX as an example as I had the charts open. I am happy to show the same with FX.
The safe method is getting on the train as it leaves the station. I am in no way saying that you cannot be successful trading this way because I traded like this for years.
The issue I had with trading the safe way was the snail pace that my account was going up.
Why was I risking $100 to make $200 only to get a few losses and go backwards? I did not like the odds.
Many of you have probably looked at what I have posted in this thread and said he'll be getting stopped out a fair bit entering on rejection candles and you would be right however, trading rejection candles can and will give you high RR (usually a minimum of 5R) The best RR I have had was over 17R but it takes time to spot the runners. Anyway before you place a trade this coming week have a look and see if there is a rejection candle before your entry
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 10, 2023 6:44pm

Quoting turnip15
Disliked
{quote} Would there be a similar short around 4602 where the line chart topped and then tried to come back to test the break of a hypothetical line drawn horizontally across 4062 (ish) ?
Ignored
Hi T,
If I have got this right as per chart, the setup is not what I class as a good setup.
Reasons why. If you compare to the first trade at the open there a strong bullish impulse move followed

by the pullback to a healthy amount of support.
At the 4604 area there was no real impulse move. I have marked up my preferred trade which was supported by a block of support, and it is also trading with the bullish start to the day.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 10, 2023 9:57pm

Quoting LaszloTrader
Disliked
{quote} You cannot post it, because there were NO POSSIBLE entry THAT TIME. On 1M chart is clear. It is a fake trade You posted there on 5M. You want mentoring people, because You need their money as oculus pointed out in his post 62: "I would suggest to avoid giving much attention to the thread starter... Couple of days ago he made a post where he stated he's "available to teach anyone interested", then deleted the post shortly after. Probably just another fortune-seller, he's just waiting for some people to get interested. Wonder why FF still...
Ignored
Hi LT,
I am not going to put you on my ignore list for now. I think it is good to show other members what type

of person you are. I'm not sure why you are on the attack but it does not bother me in the slightest.
Here is your 1m chart and here is the ticket.
Have a great day and all the best.
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911

Date: Dec 10, 2023 10:40pm

Quoting HouseOfHaus
Disliked
I like the fact that the second candle takes out the first candle with a wick both at resistance and I take the same trade almost always too However, it is not just based on the individual candle you posted but both together The idea being that bears hit the resistance line and then early bears were stopped out and stop-hunted before the main move happened I feel this is a sign that larger players may be grabbing stops to get the liquidity they need to short with larger size, hence the wick above resistance and the larger move that follows It is...
Ignored
"I feel this is a sign that larger players may be grabbing stops to get the liquidity they need to short with larger size"

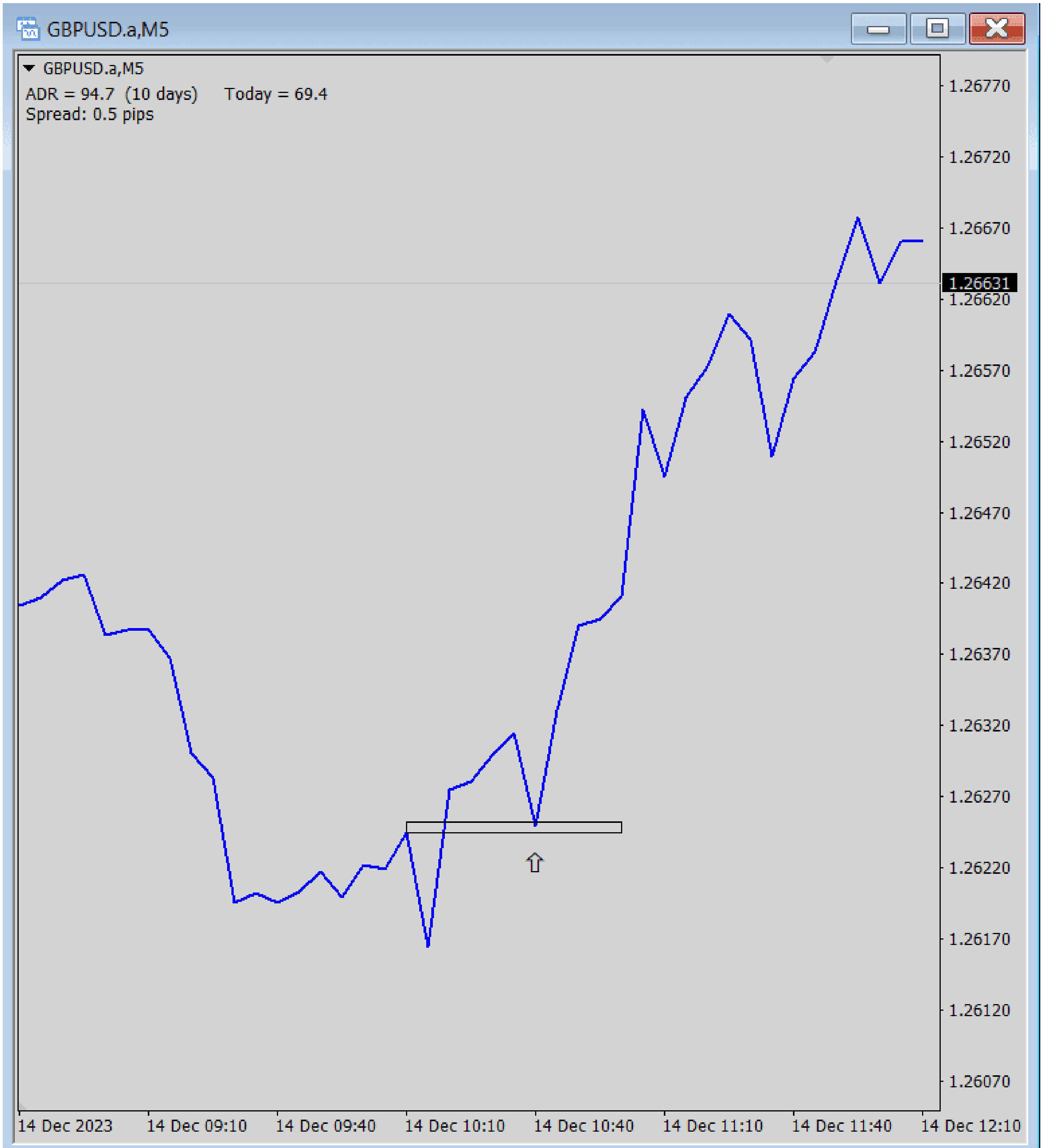
Author: Islandfx911
Date: Dec 11, 2023 3:10pm | Edited 3:43pm

Hi Traders,
Trying a long. SL is 2 pips
TP +11 (5.5R)
Not sure how it will go as we are in pre-market open
Update SL hit. I liked the odds but a bit trigger happy being Monday
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 14, 2023 6:31pm

Quoting Davidh061
Disliked
Hi Rob, Renko variation as discussed earlier, 10 pip bricks (20 pip reversal bricks). I took +10 pips but easily went to +20: {image} {image}

Ignored
Hi David,
Thanks for posting the Renko Charts and well done on the GU trade.
I believe that Support & Resistance will always be a good launch pad for a trade.
I did not trade GU long as I need rejection wicks to enter. Chart below is what I look for each day.
Line charts are easier to read for me.
Thanks
Attached Image (click to enlarge)

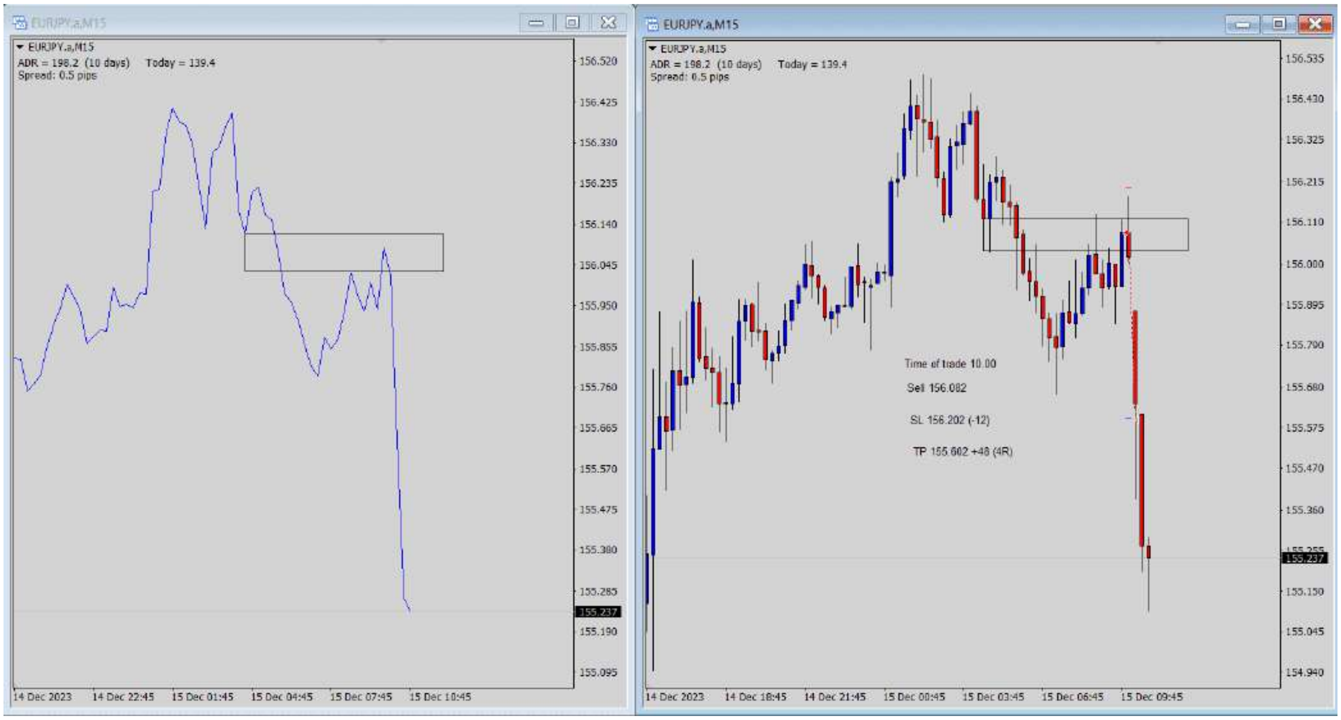


Author: Islandfx911
Date: Dec 14, 2023 6:48pm

Quoting Davidh061
Disliked
{quote} Thanks Rob, just to be clear you run the H4 line chart for an overview and use an M5 chart for entry? I agree with your comment regarding visualisation preferences - one size definitely doesn't fit all when it comes to trading charts. Cheers, Dave
Ignored
Hi Dave,
I start with 4hr line chart and mark up S&R; on the peaks and troughs. Then 30m chart and adjust to 30m peaks and troughs.
Things can change rapidly so you may have to add an additional SR line. The more touches on the line the more significant the SR.
Always remember though "Anything can happen"
Regards
Rob

Author: Islandfx911
Date: Dec 15, 2023 4:57pm

Hi Traders,
Nice quick 4R trade to end the week.
Have a great weekend.
Regards
Rob
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 16, 2023 7:00am

Quoting shrips
Disliked

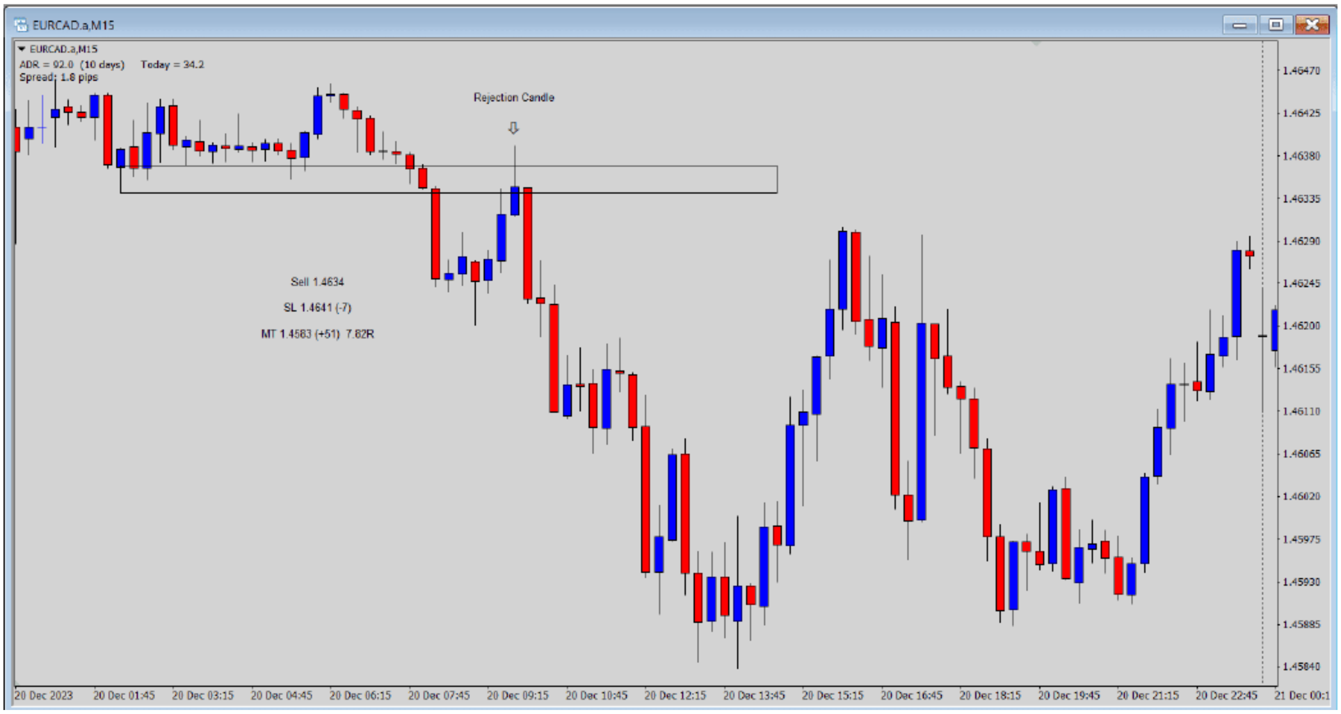
{quote} why did you not take the trade of the first touch of the resistance area? That would have resulted in a loss. Was it due to the poor RR? if not what was the reason?
Ignored
Hi Shrips,
I waited for the market open, which is one of the rules I posted earlier.
Reason being is just before the open the market can whipsaw.
The time on the ticket is
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 16, 2023 4:23pm

Quoting Karlorenz14
Disliked
Hi Islandfx911, nice thread! From which country you are in? What trading hours for each session you are in?
Ignored
Hi K,
I am in Aus, I mainly trade the Asian session.

Author: Islandfx911
Date: Dec 27, 2023 4:48pm **|** Edited 5:02pm

Hi Traders,
Shrips asked if I was going to posts any further charts. The answer is yes.
As soon as I am confident there is enough activity in the New Year I will be trading and posting my trades.
The following chart is the 15m EC trade as per the system which I missed, the second chart is the 1m scalp that I took for a 4.75R return.
The message here is that if you miss your trade entry for some reason go on the hunt again.
In the New Year, why not put aside some time to learn more about S&R;, you will be surprised of the accuracy of it.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



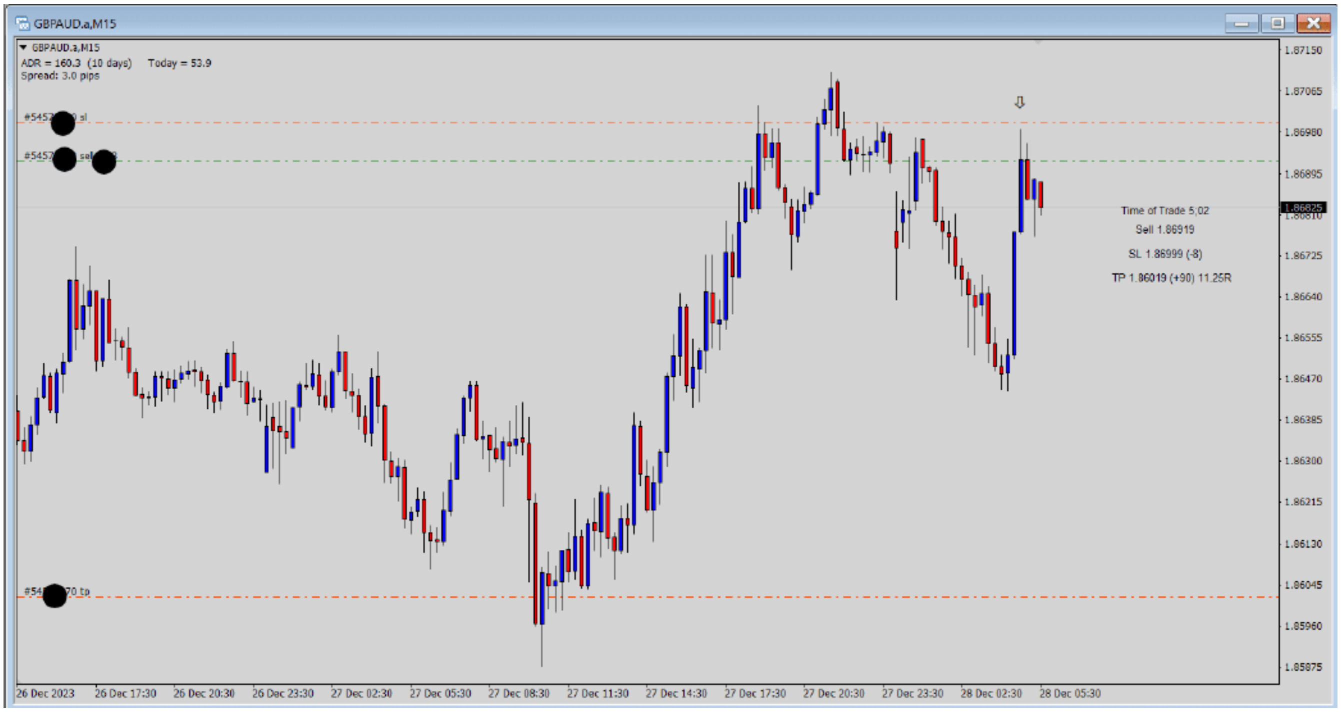
Author: Islandfx911
Date: Dec 27, 2023 5:28pm

I have been doing some back testing over the break and from the results I have decided to update my pairs list as shown below.
I will be taking trades on 4hr, 1hr, 30m, 15m, 5m and 1m time frame using my system.
I have made some improvements to the system allowing for a greater RR.
I may set up a trade explorer using an old system testing account that has about $750 in it and see how far I can take it over the year. This will be good for the low $ accounts to see what is possible.
However, as stated in my earlier posts "I guarantee nothing" The information I post is just my view.
I am looking forward to 2024 and for it to be a low stress, productive trading year

EURUSD.a	1.10479	1.10479
GBPUSD.a	1.27099	1.27104
AUDUSD.a	0.68322	0.68324
USDCAD.a	1.32074	1.32078
AUDCAD.a	0.90228	0.90247
EURAUD.a	1.61699	1.61705
GBPAUD.a	1.86017	1.86040
EURCAD.a	1.45904	1.45918
GBPCAD.a	1.67857	1.67875
EURNZD.a	1.74705	1.74730
GBPNZD.a	2.00983	2.01030
EURCHF.a	0.94277	0.94287
GBPCHF.a	1.08455	1.08481
AUDJPY.a	97.374	97.382
EURJPY.a	157.457	157.469
GBPJPY.a	181.145	181.166
CHFJPY.a	167.001	167.022
CADJPY.a	107.913	107.922

Author: Islandfx911
Date: Dec 28, 2023 11:33am | Edited 12:18pm

Hi Traders,
I am short GA.
8SL 90TP
11.25R if it works out.
Attached Image (click to enlarge)
Update: SL moved to+1



Author: Islandfx911
Date: Dec 29, 2023 7:33am

Hi Traders,
I was late getting into this trade as out picking up some food.
To start with I was watching the 4hr chart as it was heading up to Resistance / Supply Zone.
I entered trade when I got home at 1.62856.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 29, 2023 7:46am

Quoting pips29
Disliked
{quote} I can't view your attachment, Rob. Which pair are you referring to? EDit: just saw the charts,forget what I said
Ignored
Hi Eric, Due to the lack of my tech skills I sometimes post the wrong chart or notes and have to edit, that's why chart disappeared for a while.
Old age sucks.

Author: Islandfx911
Date: Dec 29, 2023 8:01am

Quoting pips29
Disliked
{quote} Had you gone short for GA at the time of EA you would have been profitable too. I know GA was done during Asia session
Ignored
Hi Eric,
Yes GA would have been profitable also along with GN. I tend to stay away from GN though due to spread.
As certain pairs are correlated I pick one pair that I like the look of (Rejection Candle and Time frame)
Very rarely would I trade GA and GN at the same time

Author: Islandfx911
Date: Dec 29, 2023 8:07am

Quoting pips29
Disliked

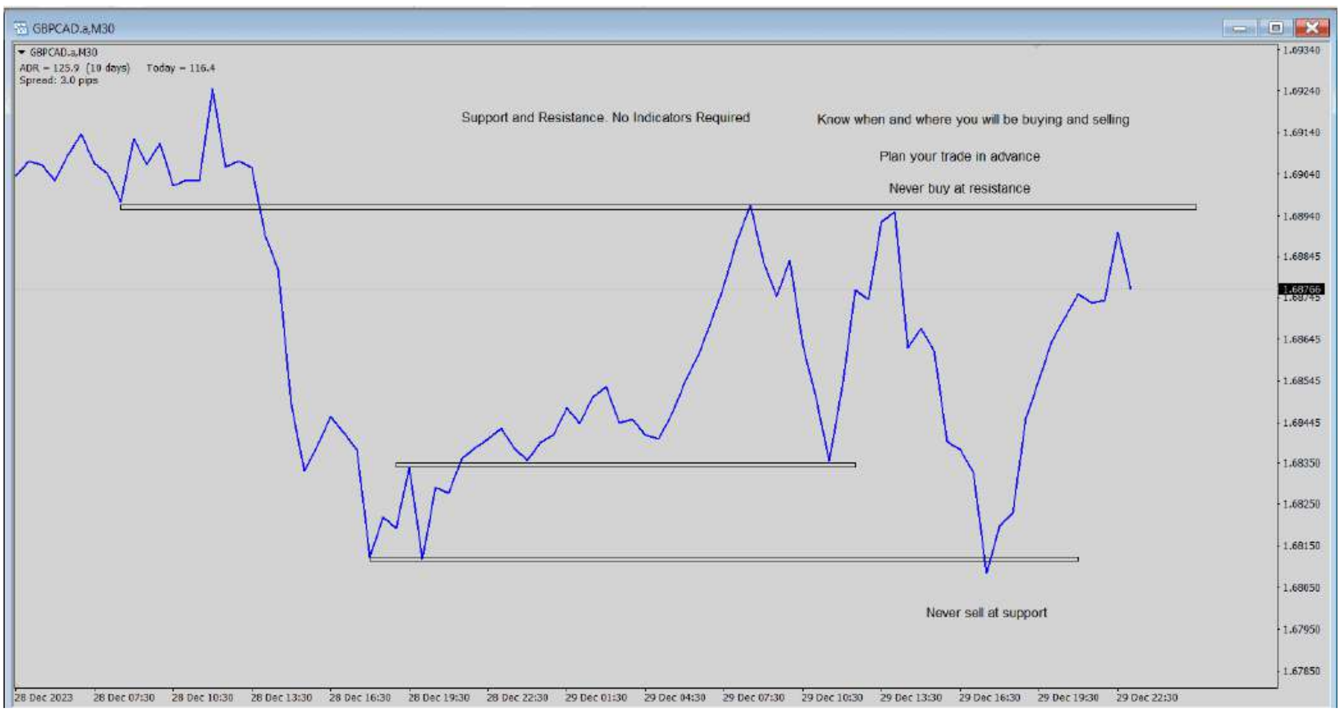
I went for cable short instead and then left home. After returning home late evening I went long {image}
Ignored
You are an inspirational trader. I have followed your posts for years.

Author: Islandfx911
Date: Dec 30, 2023 6:38am

Quoting pips29
Disliked
trade ended and going into the New Year completely flat..."Happy New Year" Rob and fellow traders {image}
Ignored
Hi Eric, Excellent trading as usual, a nice way to end the year.
All the best for 2024

Author: Islandfx911
Date: Dec 30, 2023 7:23am

Hi Traders,
I will be posting some informative charts and trade examples over the next few days that may help with identifying potential trades.
When you understand how Support and Resistance and Supply and Demand work you will be able pick and choose your trades with confidence.
Attached Image (click to enlarge)



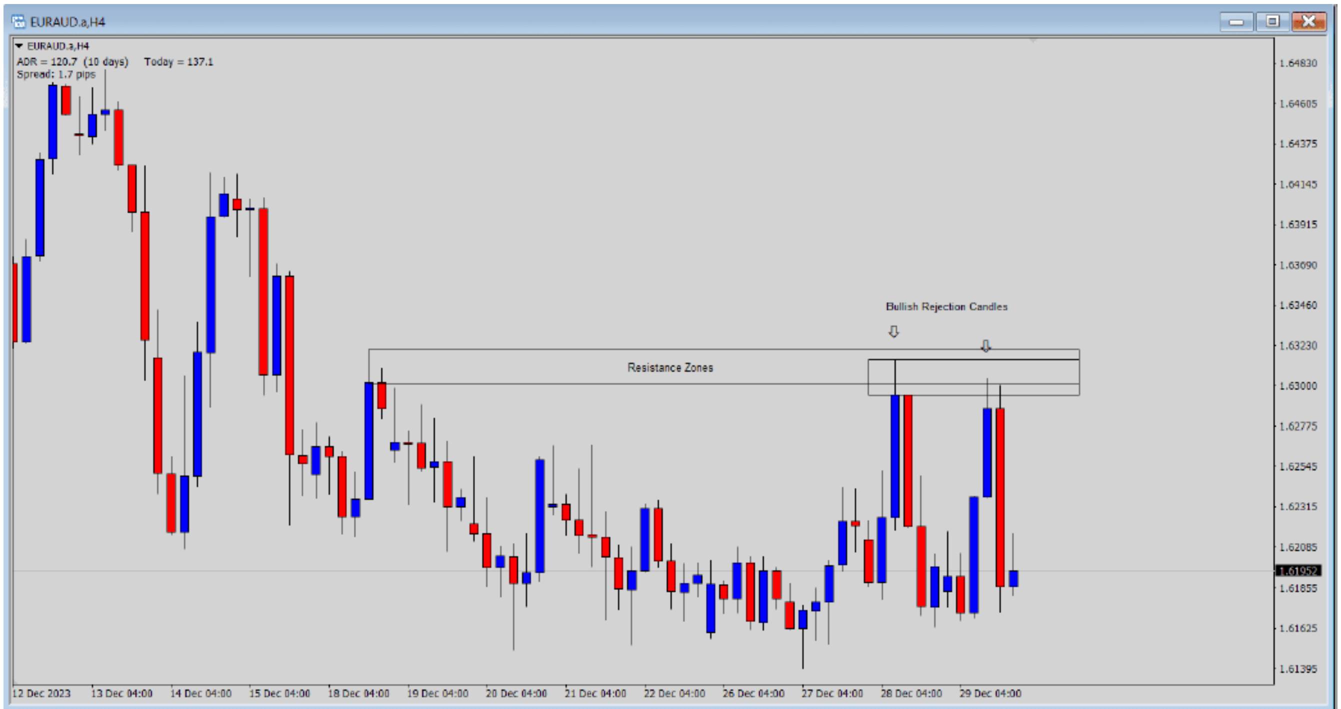
Author: Islandfx911
Date: Dec 30, 2023 3:22pm

Trade Example - Double Top
When the market is trading upwards prior to market open and there is a resistance zone above, it is

likely that there will be a reversal at market open.
Plan of attack - Look for rejection candles at market open and short market away from resistance zone.
Attached Image (click to enlarge)

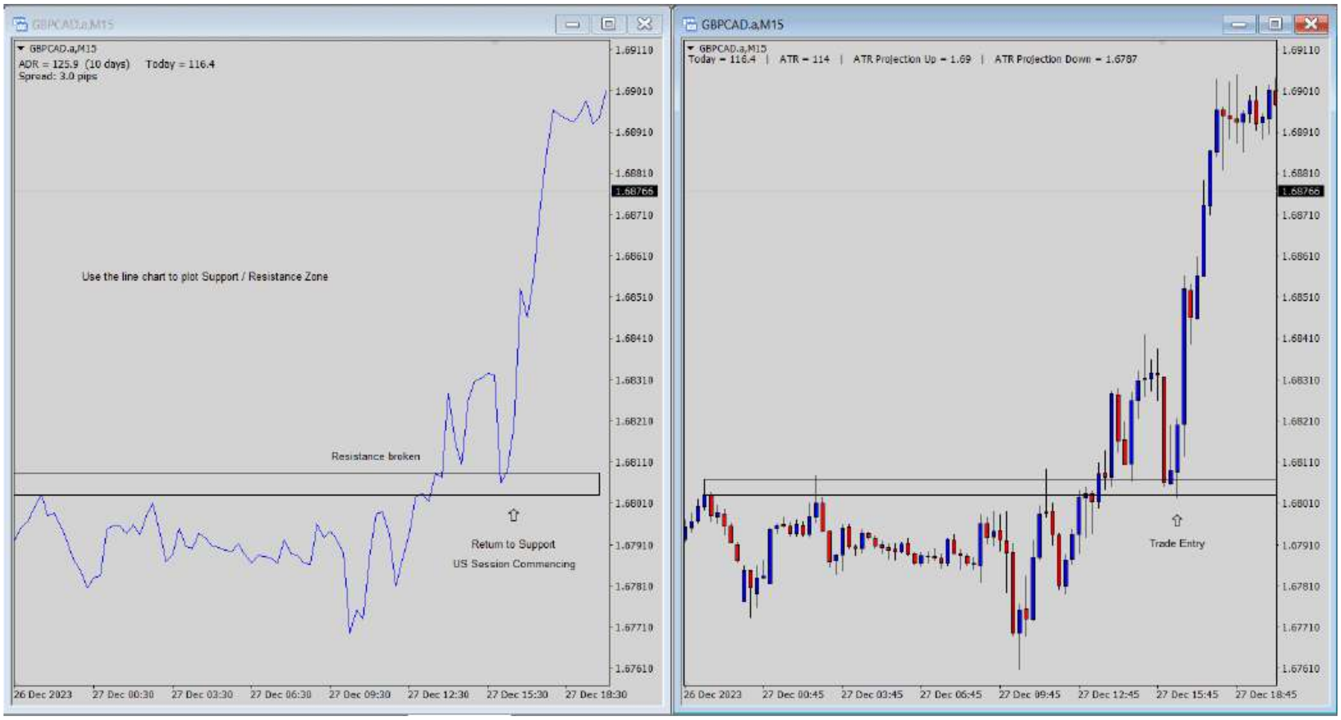
Author: Islandfx911
Date: Dec 30, 2023 3:35pm

4hr Bullish Rejection Candles
Rejection Candles can give you an idea of future market direction.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 31, 2023 11:20am

Hi Traders,
Here is one Setup / Chart Pattern that I can always rely on. Every morning I go over line charts and plot SR Zones using the rectangle tool. I am looking for a break of SR or a change of trend and I find the line chart easy to identify both.
The following chart is a simple break out through the Resistance Zone and a retest to support.
Note: The retest occurred prior to US market open. with the Entry Candle being at 16.30 when the market had opened.
It is a simple chart pattern that occurs on all time frames.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 31, 2023 6:36pm

Quoting jepeto
Disliked
This trading system looks like with malaysian snr
Ignored
Hi Jepeto,
There are many trading systems that are similar to each other however they will never be the same. This can be proved by giving 10 people the exact same system.
You will find that you will get 10 different sets of results. Trading systems are mechanical, the trader is subjected to emotions during trading (The human element) thus causing varying results. You are welcome here to learn from me and others that post charts and ask questions. This system is not the system of all trading systems it is basic price action with support and resistance along with some supply and demand that is available to all. I have just my twist on it. So please learn with other traders here and we can all profit from knowledge.
All the best
Rob

Author: Islandfx911
Date: Dec 31, 2023 6:40pm

Quoting stevepatt
Disliked
{quote} Hi Islandfx, Look at the way Price moves into the Previous Day's High Just an Observation Happy New Year to. you and all your Readers {image} {image}
Ignored
Hi Steve,
Thanks for dropping by, you charts and views are appreciated. Feel free to post as others views on charts are of value.

Happy New Year
Regards
Rob

Author: Islandfx911
Date: Dec 31, 2023 6:54pm

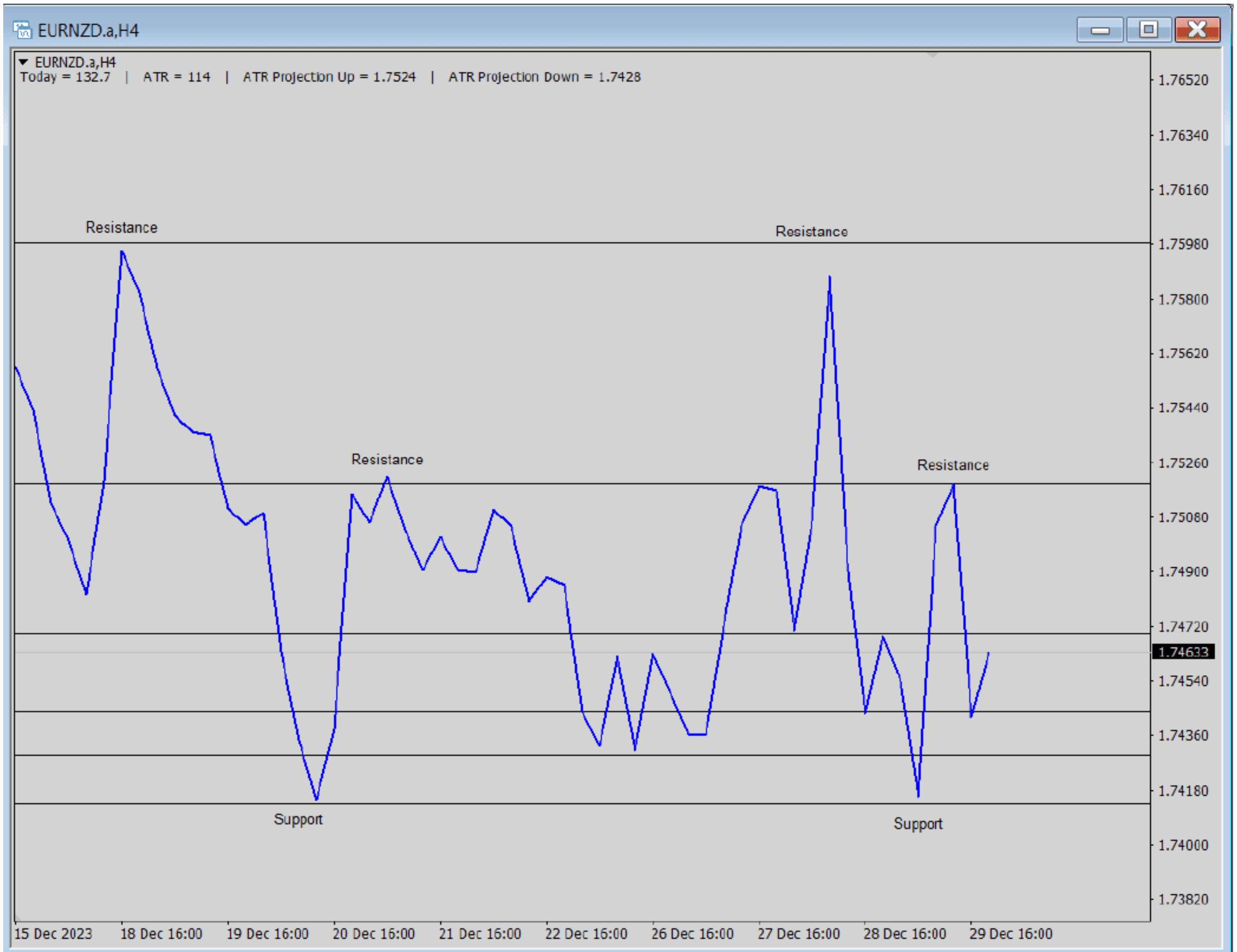
Quoting jepeto
Disliked
First i didnt mention that your system is the malaysian snr, just told they have similarities.I know its a simple way to see sp areas.I trade this almost 10 years now.Anyway its a good start for the beginners.
Ignored
Hi Jepeto,
Feel free to post some charts if you like when trading fires up again.
All the best for the New Year

Author: Islandfx911
Date: Dec 31, 2023 7:03pm | Edited 7:14pm

Hi Traders,
Just a reminder, when you place trades on your own systems check to see if there was a rejection candle before your entry that you could have entered the trade.
If you can adapt to entering trades this way you will be able to improve the RR on the trade.
If price has broken resistance it will usually return to pick up more orders at support or a demand zone.
The rejection candle will show that I find no reason to wait until price is heading back up. You will be paying retail prices, you want to be paying wholesale prices.

Author: Islandfx911
Date: Dec 31, 2023 7:29pm

Hi Traders.
EN is a good example of 4hr support and resistance that can be utilized. I will be watching this week for rejection candles at these levels.
Plan your trade in advance and wait for price to be in the right place at the right time.
Attached Image (click to enlarge)



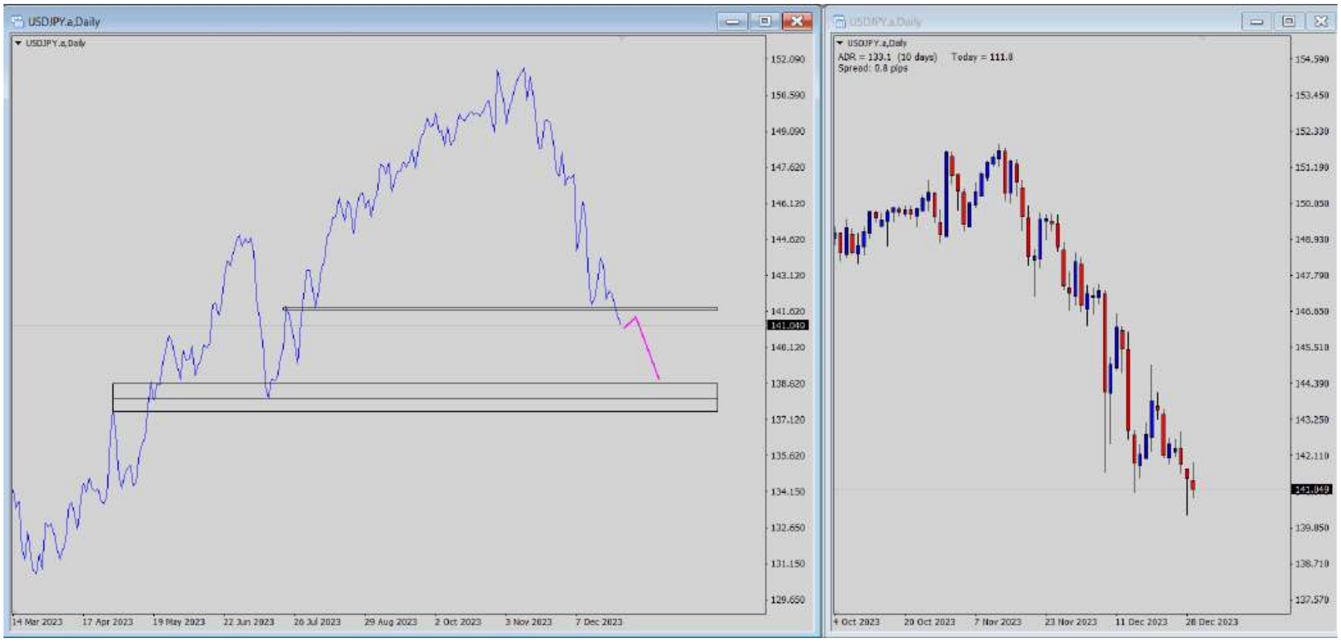
Author: Islandfx911
Date: Jan 1, 2024 8:19am

Quoting pips29
Disliked
I am looking at UY for a short..The trend is seriously down on the htf..a bit of retrace would be ideal for a short at the zone on my M15 chart. I have 3 levels for the traget and I will take one step at a time in case it bounces at the 1st level..the problem now is whether we can get a retrace up to the zone on my 15 minute chart {image} {image}
Ignored
Hi Eric,
JPY Holidays until Thursday so UJ may drift around at the start of the week, it depends on what USD is doing.
Short is the right direction however you might get some good lower timeframe trades on the retrace.
I will be looking at JPY pairs from Thursday
Regards
Rob

Author: Islandfx911

Date: Jan 1, 2024 8:33am

Hi Eric,
I would expect something like this for UJ. It's just my take on it.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 1, 2024 9:22am

Quoting pips29
Disliked
I was so pissed off with myself last Friday for taking this trade off for a loss of 2 pips rather than letting it hit my stop. What made me do it was beyond understanding. Fortunately my other trades made up more than enough to cover what I would have gained on the loonie {image}
Ignored
I have done that a few times and it is the worst feeling.
That was a great entry. There will be more like it.

Author: Islandfx911
Date: Jan 1, 2024 9:40am

Quoting Forex45trx
Disliked
{quote} Is there. Way to contact you in private
Ignored
Hi Forex45trx,
No private contact. Any questions you have you can post here.
All the Best

Author: Islandfx911
Date: Jan 2, 2024 9:00am

Hi Traders,
I have a limit order in on UJ based on 4hr Resistance. I may have missed this one though.

Attached Image (click to enlarge)
Update:
Sell limit order cancelled

Author: Islandfx911
Date: Jan 2, 2024 9:40am

Quoting emmanuel7788
Disliked
{quote} Let the market fill all the post-holidays orders ... just watching the market today and slowly getting back into the rhythm Weekly - weekly levels {image} H4 - a lot can happen between those Weekly levels {image} ...
Ignored
You are right. My plan was to start back tomorrow. I think I will stick to the plan ;-)

Author: Islandfx911
Date: Jan 2, 2024 1:33pm

Quoting Jpme
Disliked
@
Islandfx911
. Concerning the market open as time to trade that you mentioned somewhere at the beginning of the thread, are you referring to Asia open or London open. Sorry if you had answered this question somewhere in the thread and i missed it despite the effort I made to read all the posts. Thank you
Ignored
Hi Jpme,
The current time on my trading platform is 07.30
My trading times are..
03.00 to 4.30 Asian Session
10.00 to 11.30 Euro Session
15.30 to 17.00 US Session.
Local time here is 1.30pm. I will start trading from 4pm.
When I start posting trades from tomorrow it will become clearer.

Author: Islandfx911
Date: Jan 2, 2024 5:54pm

Quoting pips29
Disliked
price did exactly what you said Rob {image}
Ignored
Hi Eric,
Glad you were able to get a trade on. Nice to have you around to post your charts.

Author: Islandfx911
Date: Jan 2, 2024 6:06pm

Hi Traders,
I will be looking to short UJ at a higher price if it continues up at approximately 141.84 that's if it gets there. We'll see how things pan out tomorrow.
Regards
Rob

Author: Islandfx911
Date: Jan 3, 2024 2:42pm

Quoting emmanuel7788
Disliked
{quote} off-topic but someone did mention "malaysian snr" today is an example of a classic SNR support and price action continuation trade entry {image} ... {image}
Ignored
Hi Em,
Not off topic at all. The first time I had ever heard of Malaysian SnR was when Jepeto mentioned it the other day. I've had a look and was amazed at the similarity between the two systems. Thanks for posting the charts.
All the best
Rob

Author: Islandfx911
Date: Jan 4, 2024 10:42am

Morning Traders,
This mornings trade. A simple 15m pullback with rejection candle. Trade is at break even.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 4, 2024 1:11pm

Hi Traders,
Trade closed for a 4R Profit.

Author: Islandfx911
Date: Jan 4, 2024 2:21pm

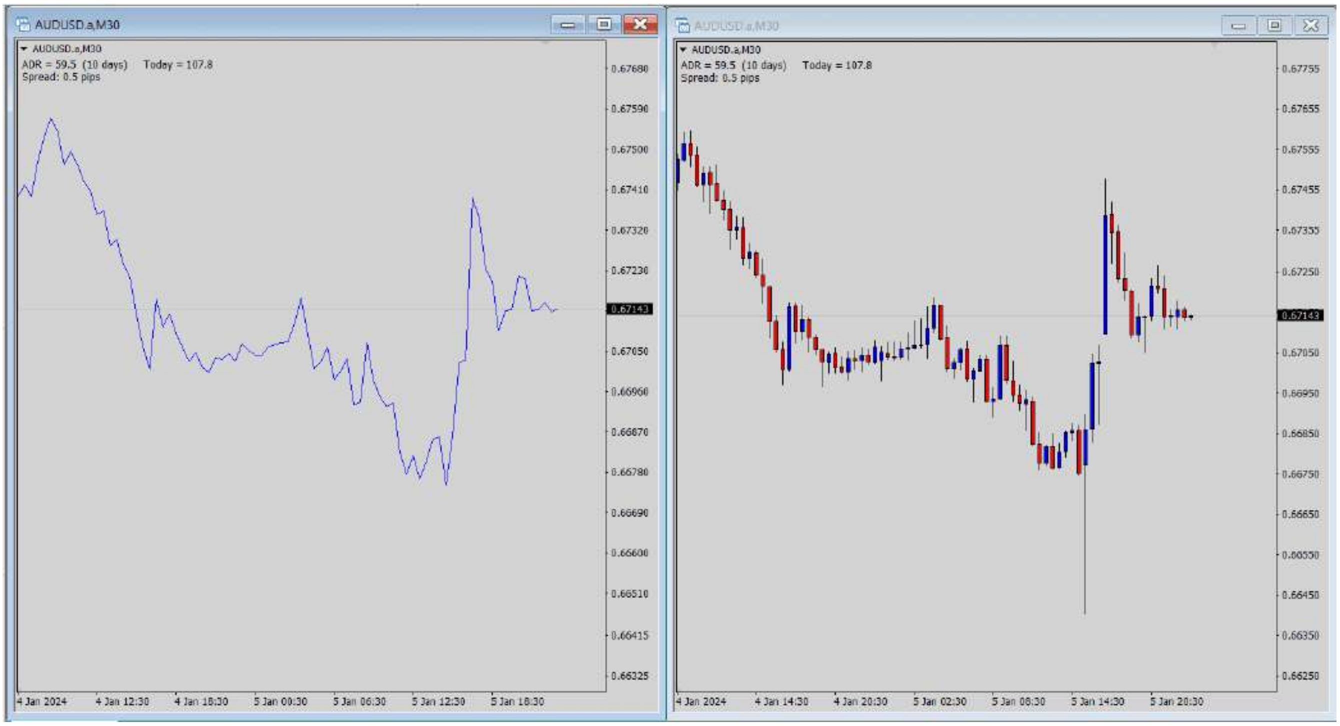
Quoting JohanMarais
Disliked
{quote} What an excellent trade that was whoop-whoop
Ignored

Author: Islandfx911
Date: Jan 6, 2024 5:16pm | Edited 5:29pm

Hi Traders,
I've got some spare time so I will post some charts and notes that will clarify how I trade.
Firstly in regards to support and resistance / supply and demand I look at both and have a adapted my own way of selecting trades.
The is not an indicator on the planet that will make you successful.
So if you want to learn how to be profitable I suggest you open your trading platform, open two charts place them side by side.
Left chart is a line chart right chart is a candlestick chart. The time frames will be 15m, 30m, 1hr and 4hr.
There is more to the system however no one has really asked any questions so I stopped posting.
I am going to go through the fine details of the system over this weekend and encourage you to open your minds.
If you are interested and put some effort in I will work with you to help you on your journey to become a better trader.
1st Rule I don't want to see any indicators posted or discussed.
2nd Rule Post some charts with your questions
3rd Rule If you come to this thread and you don't agree with what I am posting, move on, no one is forcing you to be here.
There are some great traders on FF that trade similar to me that I have a lot of respect for because they front up each day and get on with business.
These include Em, pips29 and inthebox. There are many others but i.m not going to write a list. Take a look at how they trade and their commitment.
I can show you something that works for me that could work for you.
Charts and notes to follow over the next few days.

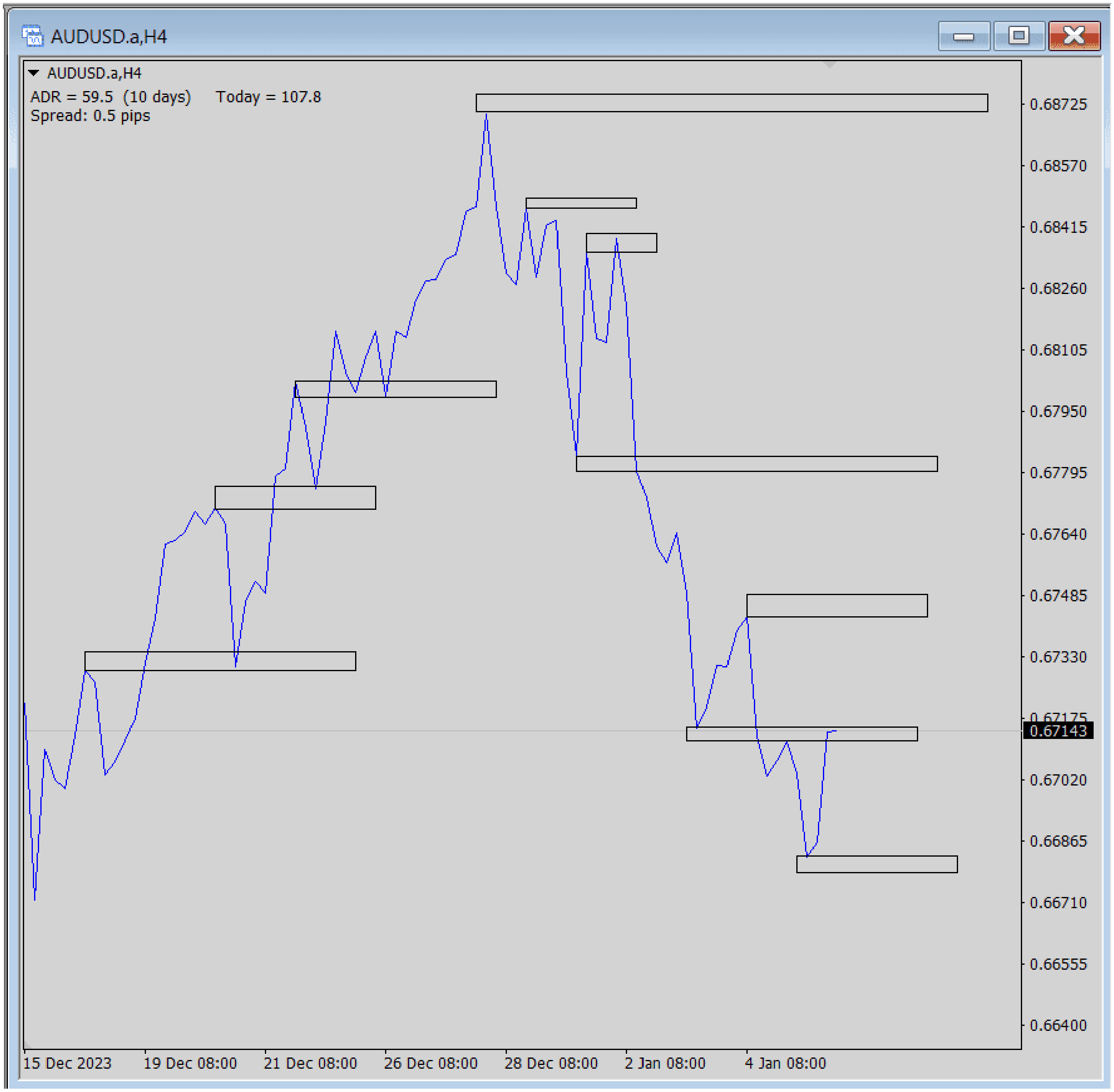
Author: Islandfx911
Date: Jan 6, 2024 5:31pm

Chart layout
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 6, 2024 5:37pm

Hi Traders,
On this chart I have plotted what I call Trading Zones. I use the rectangle tool for this. You should get the idea of why they are plotted like that but if you don't ask.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 6, 2024 5:47pm

Hi Traders,
On this chart I have added a 50Ema and a 10Ema. I am not saying that you cannot make a good living from trading with moving averages or any other system posted on FF. I want to show you where I take the trade and how it affects your risk reward.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 6, 2024 5:56pm

Hi Traders.
On the following chart I have shown where I enter trades.
Attached Image (click to enlarge)

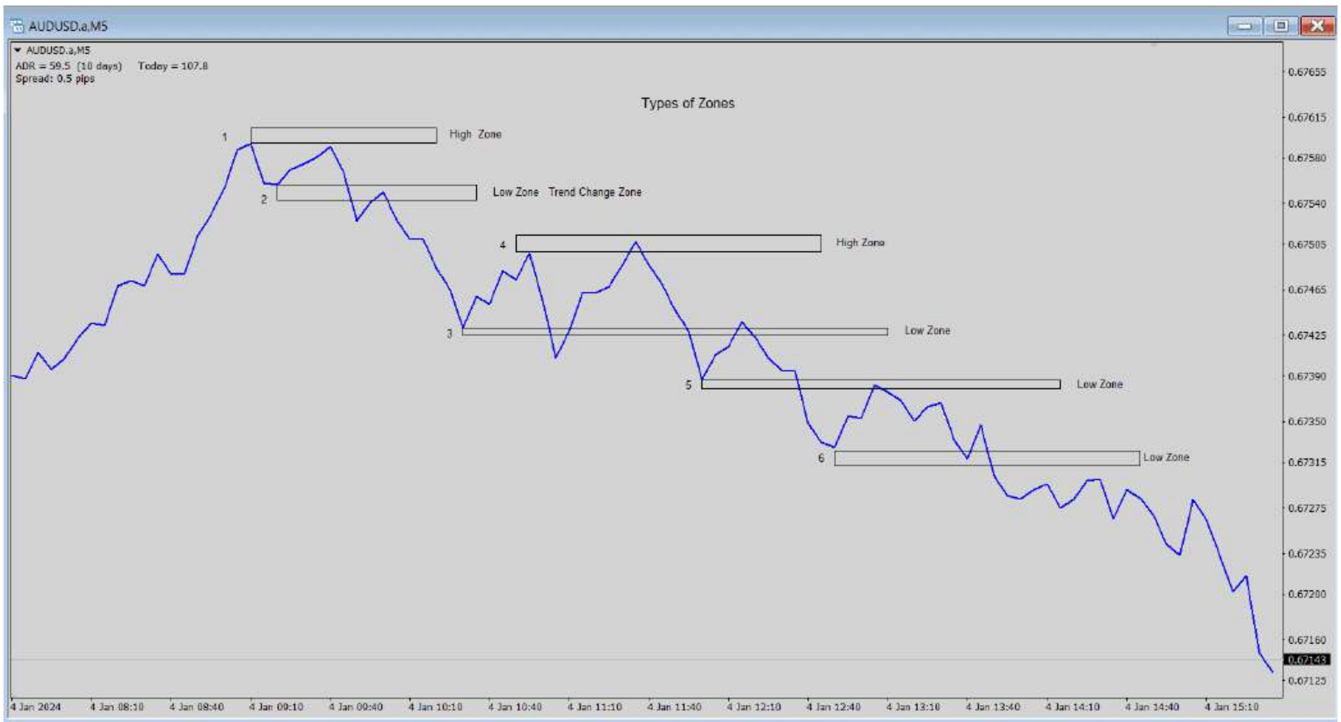
Author: Islandfx911
Date: Jan 6, 2024 6:58pm

Quoting josi
Disliked
{quote} So, you enter when there is a retest of the zone. If I understand your chart correctly you enter after the close of the upward candle that tests the zone. That - at least in my mind - means: one scenario is, of course, that price breaks through the zone and continues upwards. That's why many price action traders - at least - wait for one clear downward candle-close before they'd enter a sell position. (But I take it you have hundreds of forward test examples that tell you that you have an edge and the "early" entry is not a problem.)
Ignored
Hi Josi,
You are correct, I enter on the close of the bullish candle that has traded back to the sell zone. The blue candle must have a rejection wick. Many price action traders wait for a downward candle to get in because the brain associates the downward candle as being safe. What would you rather be a safe trader that makes 2R on a trade or learn how to trade like I do and have a TP of 7.5R. How many times can I get stopped out and still be in front compared to the safe trader?
I treat the buy / sell zones as brick walls I believe it takes effort to break through the brick wall, the market has moved or rejected that price for a reason. If I get stopped out I lose 1%, if I have win I have 7 free trades before I go into negative. Traders have been brainwashed into the 2R principle for so long that they see no other option.
You are probably thinking 7.5R is not possible but that would be your belief as apposed to mine.
Thanks for your post.

Author: Islandfx911
Date: Jan 7, 2024 11:20am | Edited 12:03pm

Hi Traders,
On the chart below I have plotted the Trading Zones, these are High zones and Low zones of which are

all
Sell Zones.
I plot the Trading Zones as the session progresses. The Zones are all forms of either Support and Resistance / Supply and Demand.
Zone 2, the Low Zone is also The Trend Change Zone. When the trend change occurs the 1st pullback is the optimum place to enter a short trade.
Attached Image (click to enlarge)
Next lets take a look at the candles in these zones for a suitable short entry. There are three possible short entries marked by arrows. Of these three I would possibly short zone 1 however zone 5 and 6 would be my selection due to the favorable upper wicks.
Please note I have used the 5m chart just to show you multiple zones. I rarely trade the 5m charts these days.
You will find great set ups on the 15m, 30m, 1hr and 4hr charts.
Attached Image (click to enlarge)
Zone 1 (5m chart) on the 1hr chart was a valid short.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 7, 2024 2:26pm | Edited 2:39pm

Hi Traders,
Why use line charts?
Line charts will give you a clear view of peaks, troughs and the trend change, you need nothing else.
In the candlestick chart can you see the obvious trade?
Attached Image (click to enlarge)
Now have a look on the line chart you will see an impulse move up followed by a pullback
Attached Image (click to enlarge)
The trade details

Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 7, 2024 3:01pm | Edited 3:22pm

Quoting emmanuel7788
Disliked
{quote} hi Rob Good reminder to do our weekend homework and prepare for next week. AU Week02

Jan 08 to 12 Intraday trading Looking at your AU H1 chart, I have several zones of interest where to trade. Intraday we there are both buy and sell potential. Noted the GAP after last Friday' NFP and the Chicago open session made big move in USD. We will probably see that GAP being filled next week. Longer term position trade will be buy zone below 6700 and down to 6640, noting the Monthly is bullish bias but we need to look at the 4.Q GDP and corporate...
Ignored
Hi Em,
This is an excellent post that everyone should take note of.
This how I see things for AU. Nothing is certain though.
Attached Image (click to enlarge)
There will probably be a gap down giving a good entry for the move up.

Author: Islandfx911
Date: Jan 7, 2024 3:10pm | Edited 3:21pm

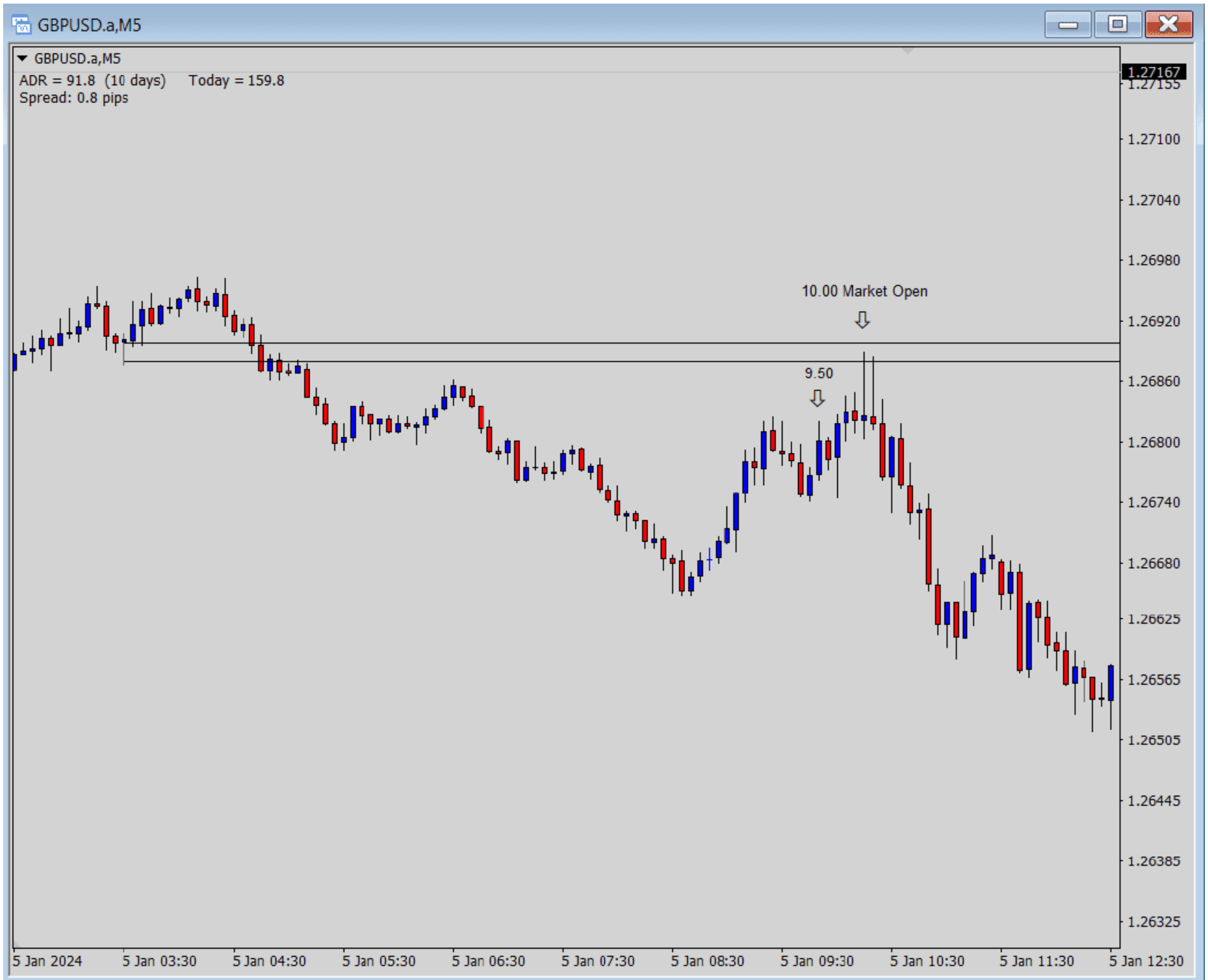
Hi Traders,
That's all for this weekend. I figure you have enough to keep the brain cells busy for a while.
I am looking forward to someone posting a 10R trade in the next few weeks.
Have a great trading week.
Regards
Rob
My chart for tomorrow.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 7, 2024 7:35pm

Quoting pelagiusz
Disliked
And here , example for lose trade. I will repeat that I am a fan of your solutions. But in my opinion It's just getting too perfect here. {image} {image}
Ignored
Hi Pelagiusz,
What is the currency pair and timeframe?

Author: Islandfx911
Date: Jan 7, 2024 7:59pm

Quoting pelagiusz
Disliked
ops, sorry, forget- TF 3Min/GBPUSD
Ignored
Hi Pelagiusz,
The candle you have highlighted is at 9.50 (10 minutes before market open) and I do not take trades until the market has opened.
I have not traded this system on 3min charts and the lowest timeframe I would recommend is 15m charts.
If you trade 3m timeframe I cannot help you. I have had a look at the 5 and 15m charts and I would not take a short position on either time frames.
This type of trading is not for everyone, however if you want more clarification feel free to post some charts with questions and I will be happy to help. And please no indicators on your charts.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



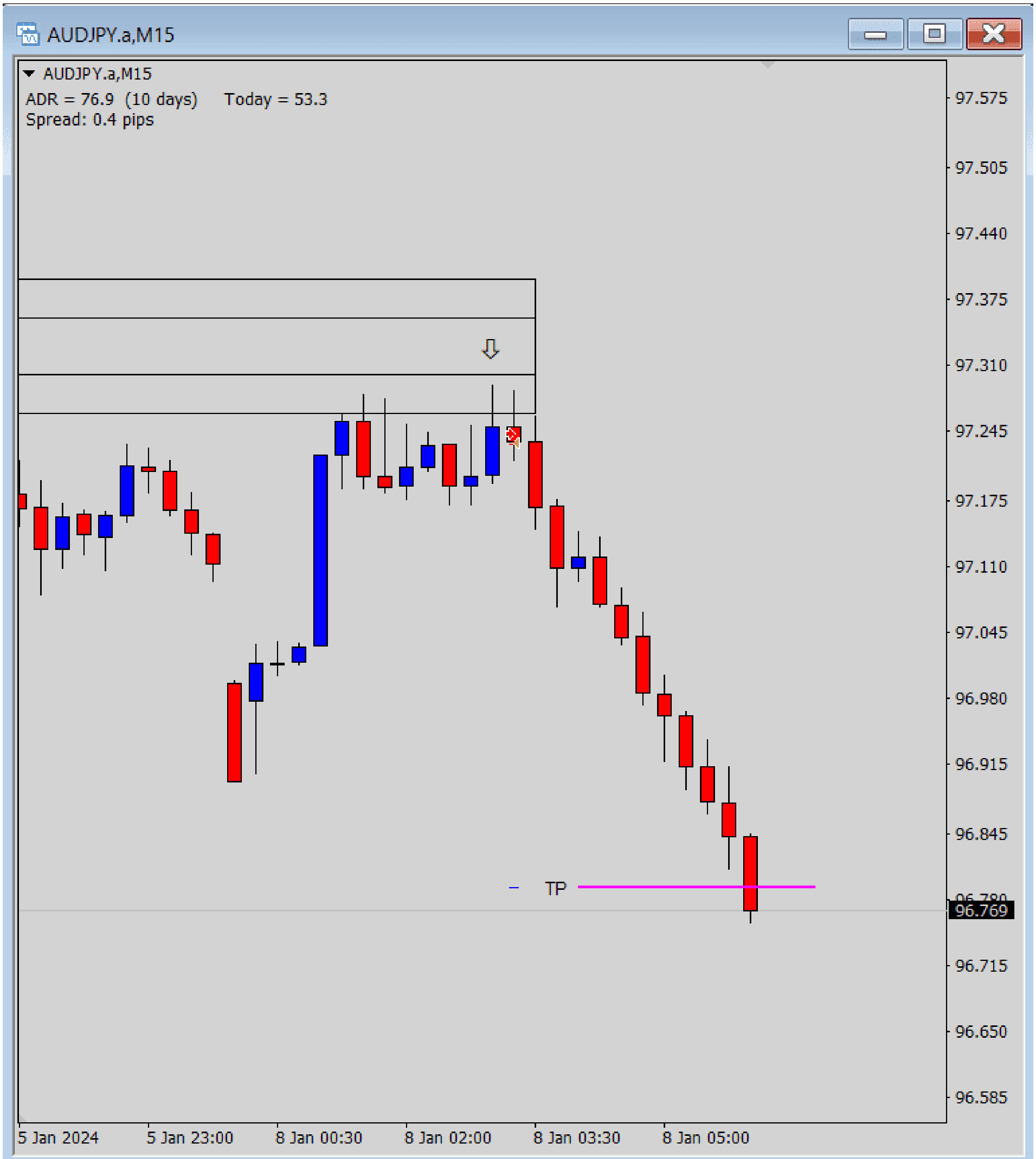
Author: Islandfx911
Date: Jan 8, 2024 7:27am

Quoting pelagiusz
Disliked
OK, 10min before open is convincing. I shared also other position in gbpusd.The market is fractal, I used 3m for more examples. But in general, I'm saying that setting levels on candle history is a simple matter. Start doing it in real time and show here . S/R designation is discretionary. In the case of both places from the line chart it would give a good entries. but for me, my zone lower down is fresher and more decisive. You chose the first one because the candle wick looks nice. it's all simple and useful. But as long as this is fun with history,...
Ignored
Hi Pelagiusz,
If you take another look at the candlestick chart on post 215 you will notice that I plot rectangles from the wick back to the candle body. The wicks are important as they show the amount of rejection. You are also highlighting candles in what I call the dead zone. The Dead zone is a time when the market goes quiet usually before after the open. Another thing, Friday was NFP day and I only trade the Asian

Session on NFP day due to the volatility. My trading system is 100% win rate and you will get stopped out. If you would like to learn more about this method of trading I would recommend you open up a 15m and 30m charts in the background of your trading system and just watch for the next two weeks how the market trades during market opens. There is usually 1.5hrs of good trading time. I will do my part to answer your questions and post charts to show you how beneficial It will be in learning to use line charts with no indicators.
Thank you for asking these questions, I look forward to hearing from you.
I have a question for you. You have two moving averages on your chart, what exactly are they telling you?
Regards
Rob

Author: Islandfx911
Date: Jan 8, 2024 12:12pm

Hi Traders,
This mornings trade. Just to show we all make mistakes. I shorted AJ 15m and wife wanted to go to beach for a swim so I put trade into breakeven only to come home and see I had missed out on a 7.5R TP
There will always be trades like these.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 9, 2024 9:15am

Morning Traders,
I've been messaged by a few traders to post trade examples including Euro session and Dax.
This mornings trade for the early bird.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 9, 2024 4:59pm | Edited 6:37pm

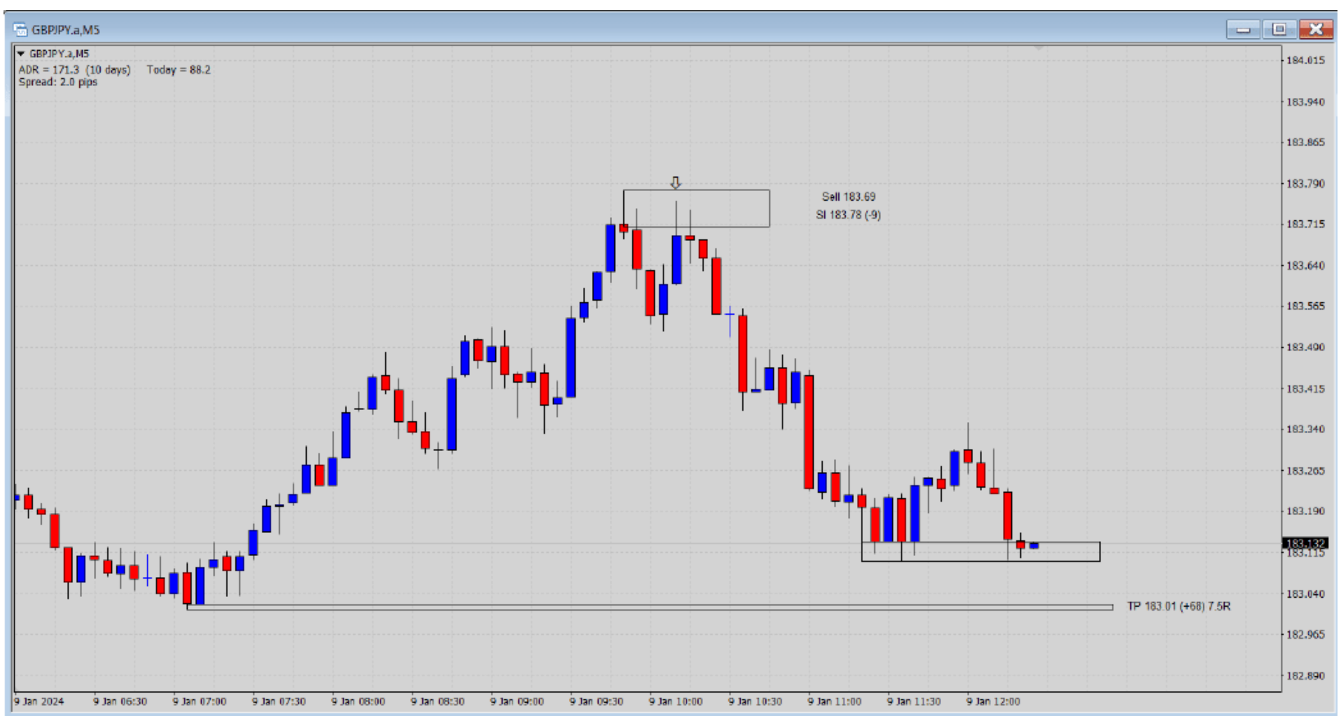
Hi Traders,
Euro Session trade in progress. Currently set to break even.
Attached Image (click to enlarge)
Closed out of trade for +23. Could be premature but there's more where that came from.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 9, 2024 5:56pm

Quoting vasude
Disliked
hi thanks' for sharing your method and analysis,
Ignored
Hi vasude,
You are welcome.
Regards
Rob

Author: Islandfx911
Date: Jan 9, 2024 6:30pm

Quoting pelagiusz
Disliked
Morning morning . I trying also with JPY pairs. Reaction for to open was excelent for short. But i was a bit busy, so i was try join a little late. I used m5 and m3 TF for entry trade. In higher TF , in my perspective , price is in large range of H1. {image} {image} {image}
Ignored
Hi pelagiusz,
As my signatures states "Your trade order needs to be in the right place at the right time."
This is where you need to be getting into the trade.
It takes practice to spot these trades, so stick with it and you will see progress.
Regards
Rob
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 9, 2024 6:58pm

Quoting pelagiusz
Disliked
Again chance, but after 11:00 european time , risk is bigger becouse of lunch time. {image}
Ignored
Hi Pelagiusz,
You would be getting in too late if you are shorting the red arrow.
Just before where your arrow is there is a cluster / block of candles indicating support.
You need to trade the opens for 1.5hrs
GJ is showing some support. It is finished for the moment (Dead Zone)

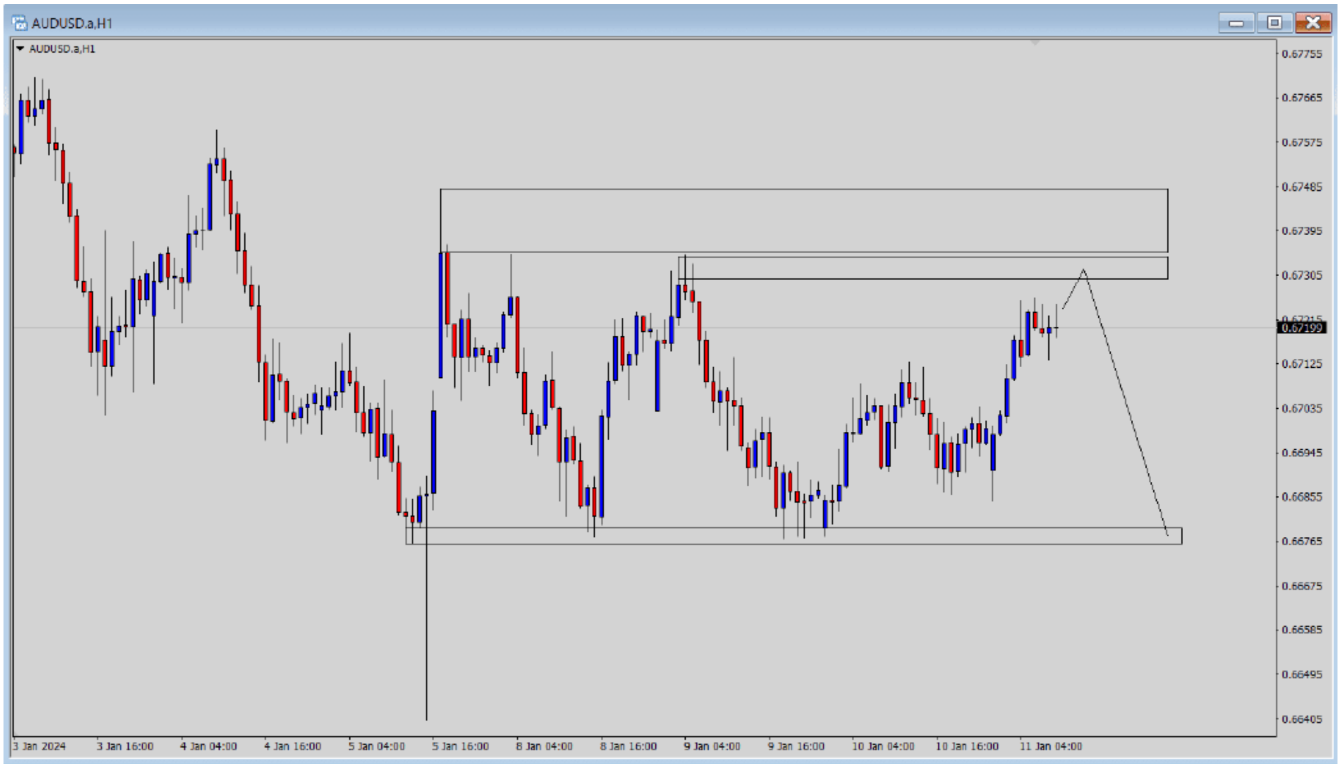
Author: Islandfx911
Date: Jan 11, 2024 2:24pm

Quoting FXState
Disliked
Watching.... GBPJPY {file}
Ignored
Best to wait until market open, there will be some movement then.
All the best

Author: Islandfx911
Date: Jan 11, 2024 3:24pm

Hi Traders,
Watching AU for a bullish rejection candle to go short.
It may not happen but it's good to be prepared.

Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 11, 2024 4:43pm

Quoting FXState
Disliked
GBPJPY..... Rejection Candle... {file}
Ignored
Hi FXState,
Just to clarify,
A bullish rejection candle is a bullish candle with a wick at the top. It was very bullish however it has pulled back.
Attached Image
Bearish Rejection Candle
Attached Image
I don't trade pin bars due to poor RR
Regards
Rob

Author: Islandfx911
Date: Jan 11, 2024 5:41pm

Quoting pelagiusz
Disliked
My fouvoirite gbpjpy is blocking, so i looking for chance to gbpusd. Edit- ahh too fast , i should to share

my position on two parts. {image} {image}
Ignored
Well Done pelagiusz.
That was a great action plan. Observing the market and acting accordingly.

Author: Islandfx911
Date: Jan 11, 2024 5:51pm

Quoting emmanuel7788
Disliked
{quote} another way is to sell when break the last swing close, {image}
Ignored
Hi Em,
Selling the close of a swing low is not part of my system as it rarely gives me the 7.5R target. I will only sell the bullish rejection candle and buy the bearish rejection candle.
My system is similar to SnR but different.
Regards
Rob

Author: Islandfx911
Date: Jan 11, 2024 11:29pm

Quoting JohanMarais
Disliked
{image}
Ignored
Thanks

Author: Islandfx911
Date: Jan 12, 2024 11:47am

Quoting Joevern
Disliked
Hi Islandfx911 I'm new to this and wanting to learn the way you draw SnR But it confuse me , when i start to follow the step one by one can i know why is there 3 line on top of the current price ? {image}
Ignored
Hi Joevern,
The lines are lines of support and resistance from past price.
Regards
Rob

Author: Islandfx911
Date: Jan 12, 2024 4:55pm | Edited 5:11pm

Hi Traders,
Today's Trade
Initial SL was 6Pts TP is +45
Now at Break even
Attached Image (click to enlarge)
Update: SL hit out for +1

Author: Islandfx911
Date: Jan 12, 2024 7:28pm

Hi Traders,
Here's one for you DAX traders.
Attached Image (click to enlarge)
Trade is at break even
Have a great weekend

Author: Islandfx911
Date: Jan 12, 2024 7:44pm

Quoting emmanuel7788
Disliked
{quote} hi Rob How did you arrive at this 7.5R as target? Is this base on your back-testing and real time trades statistics? Reason I ask is my experience is anything between +2.5R and +5R for intraday trades is realistic and achievable. ...
Ignored
Hi Em,
+2.5R to 5R is great for intraday trades and have shown many times that it is achievable.
I have just worked out how to consistently get 7.5R.

Author: Islandfx911
Date: Jan 12, 2024 8:21pm

Hi Traders,
Dax trade completed. 7.5R TP reached.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 13, 2024 2:15pm

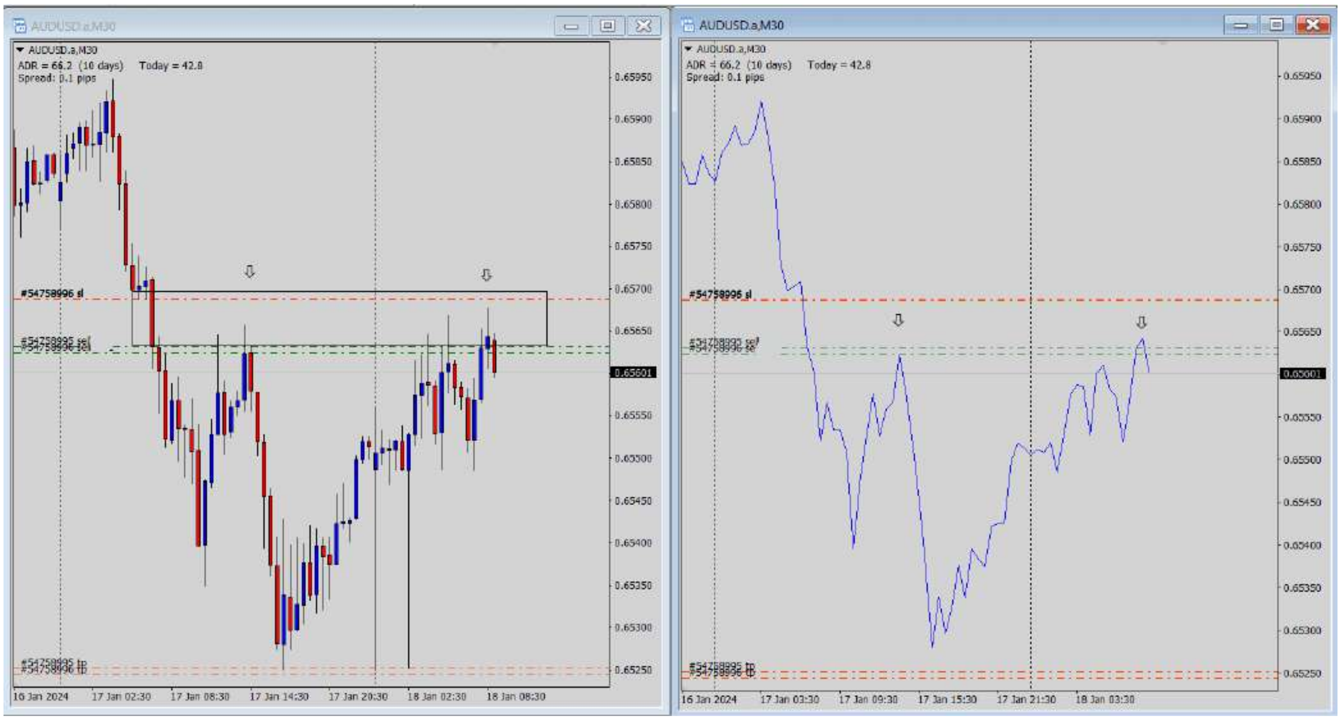
Hi Traders,
I will not be posting here anymore and have asked Twee to bin the thread and cancel my membership.
Hopefully some of you got something from my posts.
All the best with your trading.
Never give up ;-)
Rob

Author: Islandfx911
Date: Jan 13, 2024 5:06pm

Hi Guys,
Just some health issues.

Author: Islandfx911
Date: Jan 18, 2024 3:38pm

Hi Traders,
Thank you for all your best wishes.
I am going to attempt to post again. I won't always be around due to health. Due to my condition I cannot write and speech is limited, however I can type and post charts.
I have got about six months left before I will likely shut down permanently. So lets see if we can make some profitable traders out of some of you.
I am currently short AU.
Attached Image (click to enlarge)
SL 5, TP 38
7.5R if TP reached
SL moved to breakeven. Not sure how the market will open



Author: Islandfx911
Date: Jan 18, 2024 4:01pm

Quoting mallee
Disliked
Christ Almighty Rob, awful news old mate. Where there's life there's hope though I guess. I'm grateful for whatever you throw up for us. Hope you've got family. If a miracle happens, I'll duck over and shout you a beer on the waterfront in Freo.
Ignored

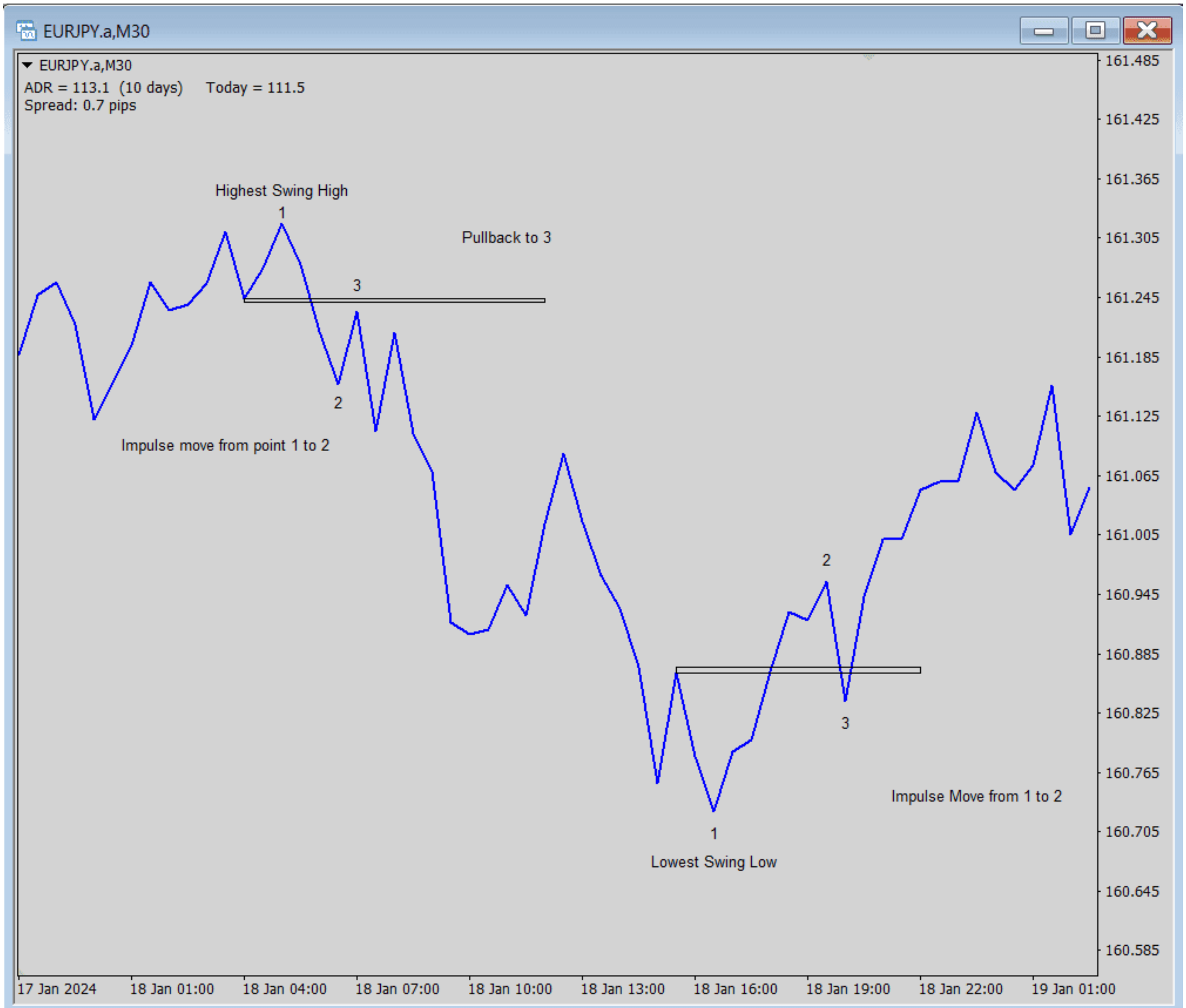
I figure posting here is a healthy distraction, take my mind off things.

Author: Islandfx911
Date: Jan 19, 2024 1:28pm | Edited 3:32pm

Hi Traders,
Today's trade.
UJ Long 15m chart.
Original SL was 7Pts
TP set to 7.5R
Locked in +4
Attached Image (click to enlarge)
Update: TP reached 7.5R

Author: Islandfx911
Date: Jan 19, 2024 2:36pm

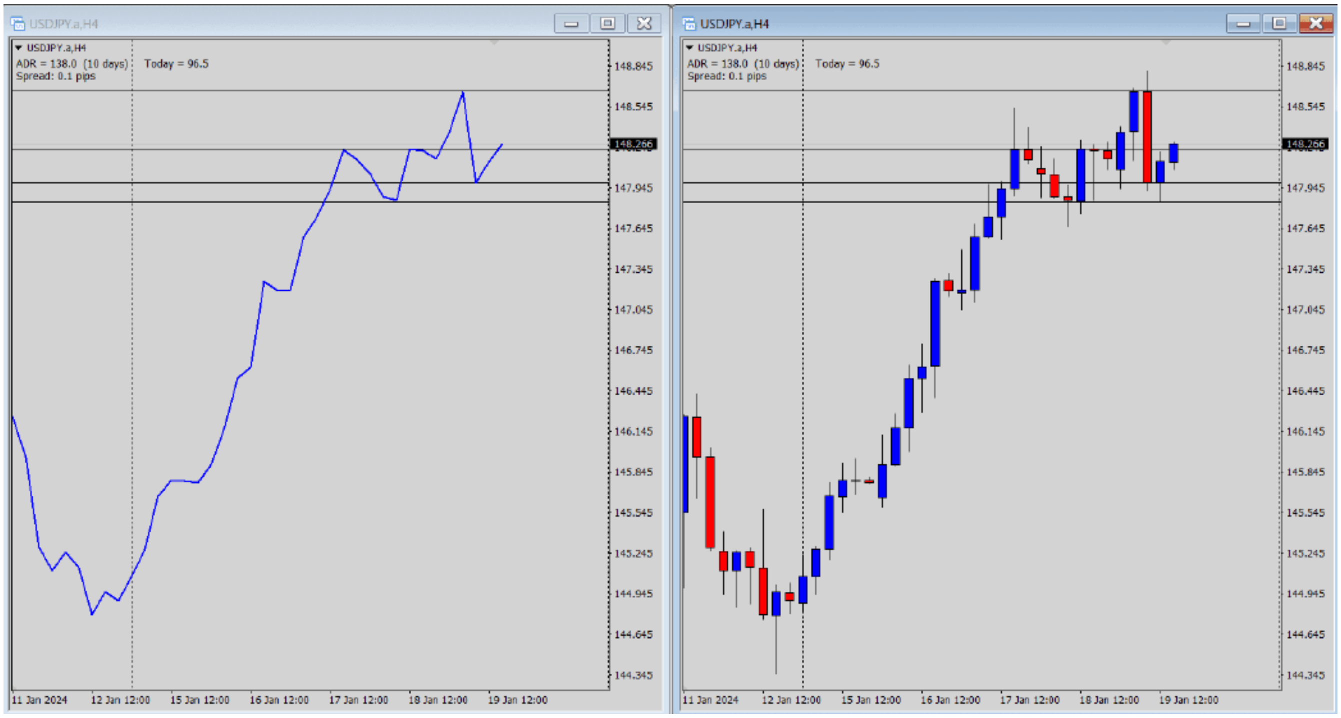
Quoting mallee
Disliked
{quote}Nice trade Rob, gotta say, I wouldn't have picked it up with the line chart, lot of practice I guess.
Ignored
Hi Mallee,
Maybe these charts will help. I always use a 15m and 30m chart to identify trades.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 19, 2024 10:43pm

Quoting machiyara
Disliked
{quote} Hi Rob I may have this wrong but it was my understanding that you first mark support and Resistance on 4Hr charts and then adjust them to 30min and 15min, so I wanted to know did you directly mark these points on 30min and 15 mins or were they 4Hr lines that happened to coincide with 30 mins? Thanks
Ignored
Hi Machiyara,
Attached are 4hr, 1hr and 30m charts. I have not adjusted the lines from 4hr. The trade was an obvious buy.
Hope this helps.
Attached Image (click to enlarge)

Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 20, 2024 7:20am

Quoting machiyara
Disliked
{quote} Hi Rob, Thanks for posting the multiple timeframe charts that was really helpful. I am confused about a small thing, the trade that you took the candle appeared on 1:30pm Australia time, however in your charts before you said you trade at 8am and only look for opportunities in the first 1.5 hours, so the question is can we apply this strategy at any time of the day?
Ignored
Hi M,
My MT4 terminal time was 4.30 when I took the trade.
Asian session for me is 3.00 - 4.30
Local time 9.00am - 10.30am. This will change to 8.00am to 9.30am when daylight saving ends in March.
I think I have supplied enough information on this trade and timeframe, lets move on.

Author: Islandfx911
Date: Jan 20, 2024 2:47pm

Hi Traders,
Over this weekend I am going to post my system in detail. If there is anything you want to know just ask the question.
I used to keep the system to myself as I thought why should I share it with anyone. After becoming unwell the last thing I wanted was money and my attitude changed.
I have been training a trader in the UK for the last 10 days and found it gratifying. I think the hardest

thing about teaching someone is getting them to change their beliefs.
Beliefs are everything in trading, the can be created, reinforced and destroyed sometimes without you even knowing. Years ago I went to a seminar by Louise Bedford. Louise told us a story about a test she did on her husband. Every morning when her husband came down from upstairs ready to go to work she told him you look great today which put a smile on his face and off he went to work. This happened from Monday to Thursday and Louise told us that he was a different person, happy at work and talking positively. On Friday he came downstairs as usual, a smile on his face and as he walked into the kitchen Louise looked him up and down and said "Your not wearing that are you" Poor old husbands face dropped and he was lost for words. His belief that was created on Monday and reinforced through to Thursday had been destroyed in a matter of seconds.
So, how does this story relate to trading and my systems?
It has everything to do with trading and my system.
How many of you believe that 2R targets are what you should be getting on winning trades?
How many of you believe that if the market is trading above a moving average the trend is up?
How many of you believe that using indicators will make you a better trader?
These are just a few beliefs that you have read or been told and reinforced over time and they will destroy your chances of success.
Everything about trading has been designed and calculated to keep you from being successful.
More to follow...

Author: Islandfx911
Date: Jan 20, 2024 2:58pm

Hi Traders,
The Trader in the UK I am teaching is learning fast however he has asked a few questions that are not inline with what I am teaching him. (Sorry A to use you as an example) What is happening here is old beliefs are resurfacing which is okay for now but those beliefs will need to be changed if he wants to succeed and that is the hardest part of learning something new.
More to follow....

Author: Islandfx911
Date: Jan 20, 2024 3:01pm

Hi Traders,
Can a few of you reading this thread let me know how many trades they do a week?
It's just to show you something that will help you in the future.
Thanks

Author: Islandfx911
Date: Jan 20, 2024 3:25pm

Hi Traders,
Some of my beliefs.
1. The majority of traders here do not believe that 7.5R is possible on a trade. To quote a saying from a classic Australian film "Tell him he's dreaming"
2. The majority, if not all traders believe that trading without indicators is risky.
3. I believe that indicators are useless and risky.
4. I believe that I can and will get 7.5R on my trades.
5. I believe that you will become that of what you strongly believe in.
So moving on. I will post everything here I believe you require to make you not only successful but a unique trader.
The rest is up to you.

Author: Islandfx911
Date: Jan 20, 2024 3:34pm

Quoting Inthebox
Disliked
hi Islandfx sorry to hear what's happening to you. i only wish that your health improves. what matters now is that you love what you are doing, you are already living a full life.
Ignored
Many Thanks,
I have accepted my health situation and enjoy each day as best as I can. When you know you have limited time it makes you reevaluate what is important.
You cannot buy extra days.
The advise I give on life is, make memories with your loved ones, learn to forgive, If you love someone tell them every day.
We live in a harsh world but we as individuals don't have to live that way.

Author: Islandfx911
Date: Jan 20, 2024 4:16pm

Hi Traders,
Okay, down to business.
My system is based on traders beliefs about price at a given time. It also factors in the manipulators that are swinging the market for huge profits each day.
A Tipping point.
Malcolm Gladwell states
A
tipping point
is a point in time when a groupnor many group membersnrapidly and dramatically changes its behavior.
So when enough traders believe or have been told or in trading shown that something is expensive traders will start selling. This creates a mass of beliefs that were created at a set price (Resistance) and reinforced as the market trades lower.
As you hop onboard when the market goes down your belief is you were right to sell and you feel good about yourself.
Congratulations you have just been manipulated.
More to follow...

Author: Islandfx911
Date: Jan 20, 2024 4:20pm

Quoting melord
Disliked
{quote} On average I take 5-6 trades per week. D, h4, m30 being my favorite timeframes. i dont like going below m30. But I am new so i overtrade and get revenge on the market after losingtrades. that is when i take 10-15 trades.
Ignored
Thanks M,
I will wait until a few others reply then show some facts about quantity of trades.

Author: Islandfx911
Date: Jan 20, 2024 4:27pm

Quoting Karlorenz14
Disliked
Hi Rob, I just want to thank you for your knowledge and wisdom that you are sharing here. I am your silent reader. I incorporated your system in my trading for the last few weeks and the impact is amazing. I have doubled my small live account for the last 2 weeks with this high probability setup and the only loss I had is when I putting my SL at BE (maybe due to commission). I have been trading for few years and I really like how you approach the market. I wish you all the best. Keep posting while you

can.
Ignored
Hi K,
I am pleased to hear about your success.
You have adapted to a new way of trading / thinking and deserve the rewards.

Author: Islandfx911
Date: Jan 20, 2024 4:36pm

Quoting mallee
Disliked
{quote} About 30 Rob, of which I estimate is about 20+ too many. Which is why I end up b/e most of the time.
Ignored
Thanks M,
I will follow up.

Author: Islandfx911
Date: Jan 20, 2024 4:38pm

Hi Traders,
Please don't be offended if I shorten your name to a single letter, it's just my eyes are not the best.
Regards R

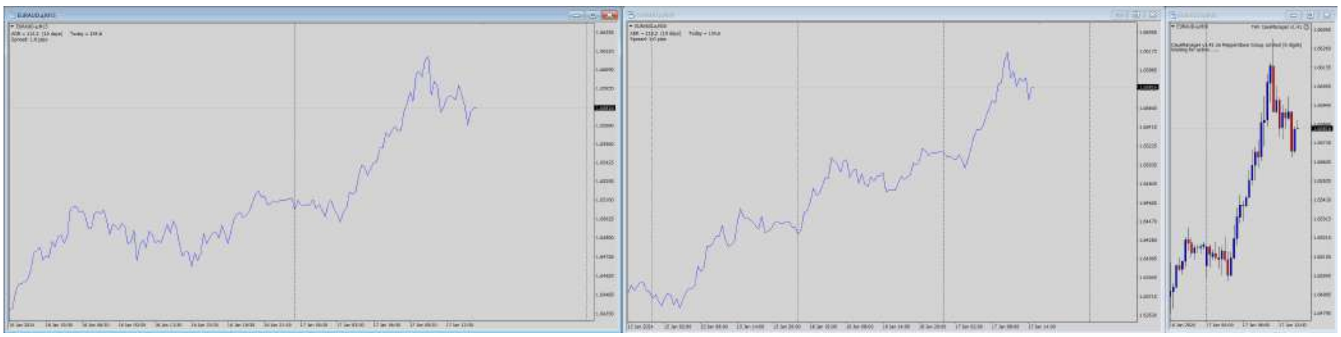
Author: Islandfx911
Date: Jan 20, 2024 5:23pm

Hi Traders,
More to come later, getting tired and need a break.
Thanks for tuning in.

Author: Islandfx911
Date: Jan 20, 2024 6:22pm | Edited 6:40pm

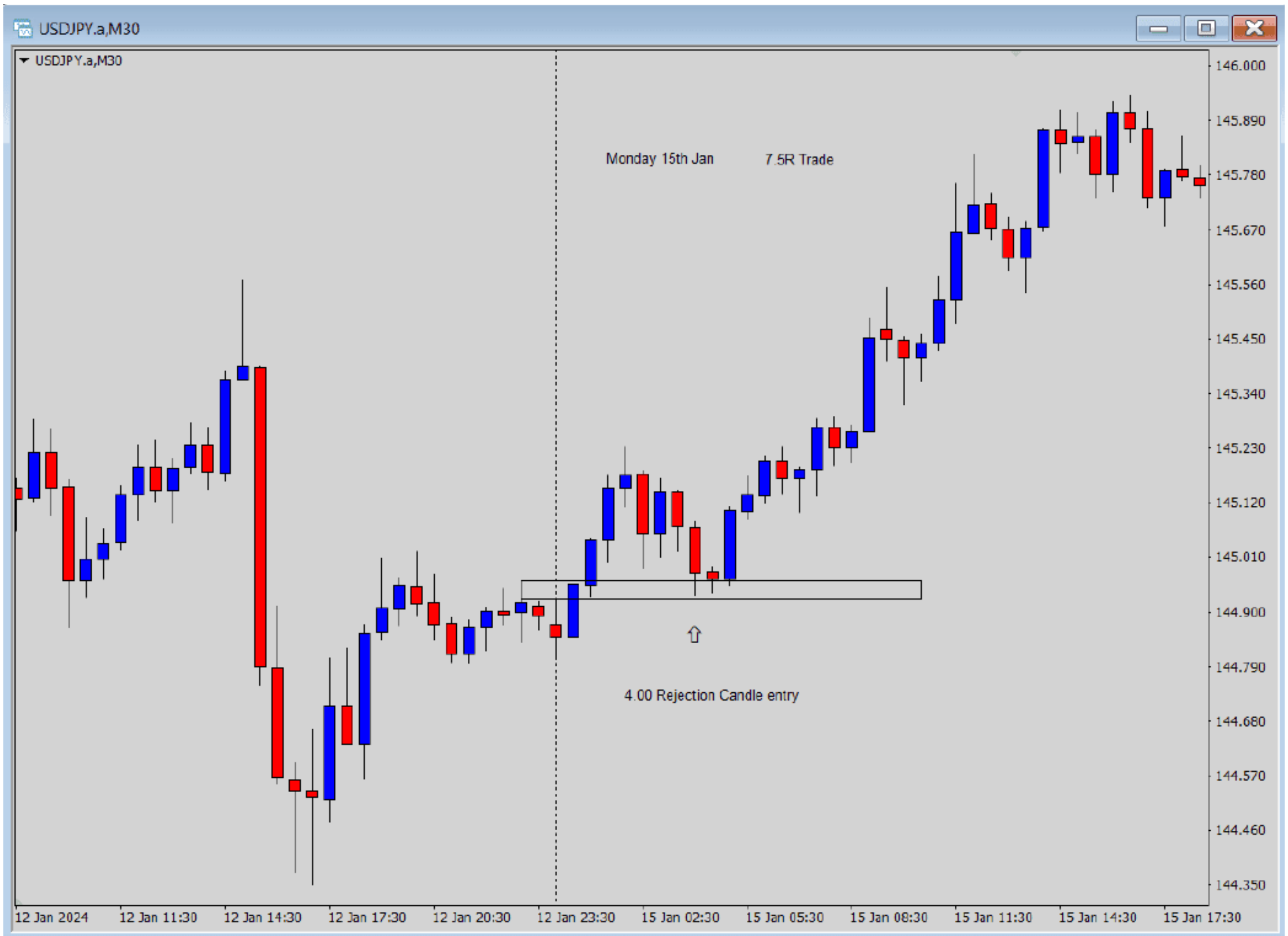
Hi Traders,
Tools I use for trading.
My Template
Attached File(s)
FF My template.tpl
2 KB
|
658 downloads
C-12 Chartswitch
Attached File(s)
C12_Switch_Symbols_V1.ex4
34 KB
|
627 downloads
ADR
Attached File(s)
#Daily Range PeterE.ex4
8 KB
|
648 downloads
Spread
Attached File(s)
Spread_5digit.ex4

9 KB
|
573 downloads
CaveManager
Attached File(s)
THV CaveManager v1.41.ex4
63 KB
|
660 downloads
Position Size Calc
Attached File(s)
PSC RC.ex4
19 KB
|
660 downloads
My Trading Screen
Attached Image (click to enlarge)
Settings and Presets to follow...



Author: Islandfx911
Date: Jan 20, 2024 8:03pm

Hi Traders,
Last post for today.
Here are a couple trades from last week. Anyone not happy with 15R in two days?
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 21, 2024 7:04am

Quoting yuriy150
Disliked
Can you tell me how the advisor works? thank you in advance
Ignored
Hi Yuriy,
Sorry, I don't have enough time to explain how CM works.
There is plenty of information on FF about CaveManager. that you can study.
Regards
R

Author: Islandfx911
Date: Jan 21, 2024 7:15am

Quoting Lou
Disliked
GoodDay Rob , Glad I found your thread. Been looking at no indicator methods for many months. Have not used bottom of the screen indicators for years. For awhile used the chart price line instead of candles. I liked trading the price patterns that the line made so evident . But eventually didn't like that

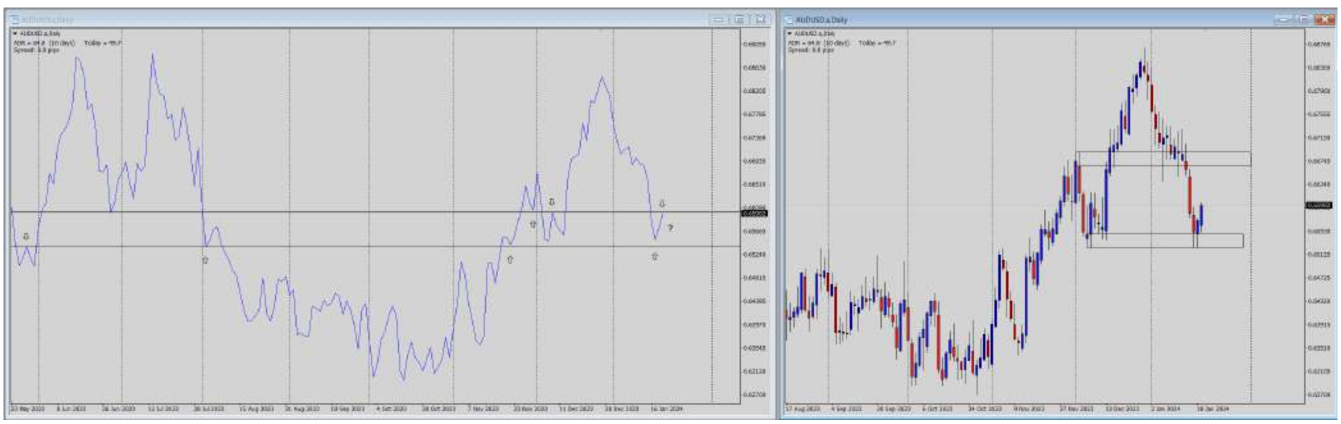
the range of a candle is not evident when using the line chart. In the last two weeks, inspired by your thread and chart examples from another trader, I arrived at a no indicator trader..... Rob Smith TheStrat trading method which trades off of...
Ignored
Hi Lou,
Thanks for dropping by.
I am okay with you posting some charts, I'll let you know if the charts are a problem, in that they would conflict with what I am attempting to convey here.
I would like to see someone this week to use my template and have a go with identifying some entries and post a line chart / candle chart.
Could this be you? No Pressure

Author: Islandfx911
Date: Jan 21, 2024 7:24am

Hi Traders,
Tomorrow morning I will attempt to post some info on what I see as the market opens.
I will let you know which pair I will be looking to trade, the reason why and if I get to place the trade I will post the chart.
Mondays can be quiet so no promises.

Author: Islandfx911
Date: Jan 21, 2024 7:50am

Hi Traders,
Chart is daily AU SR as I see it. We have had a tweezer bottom followed by a bullish thrust Candle. The path of least resistance is up. Will it go up when the market opens?
I don't know. It does not take long to look at a few charts before market open, It is something that you should always do but remain open to change.
Attached Image (click to enlarge)

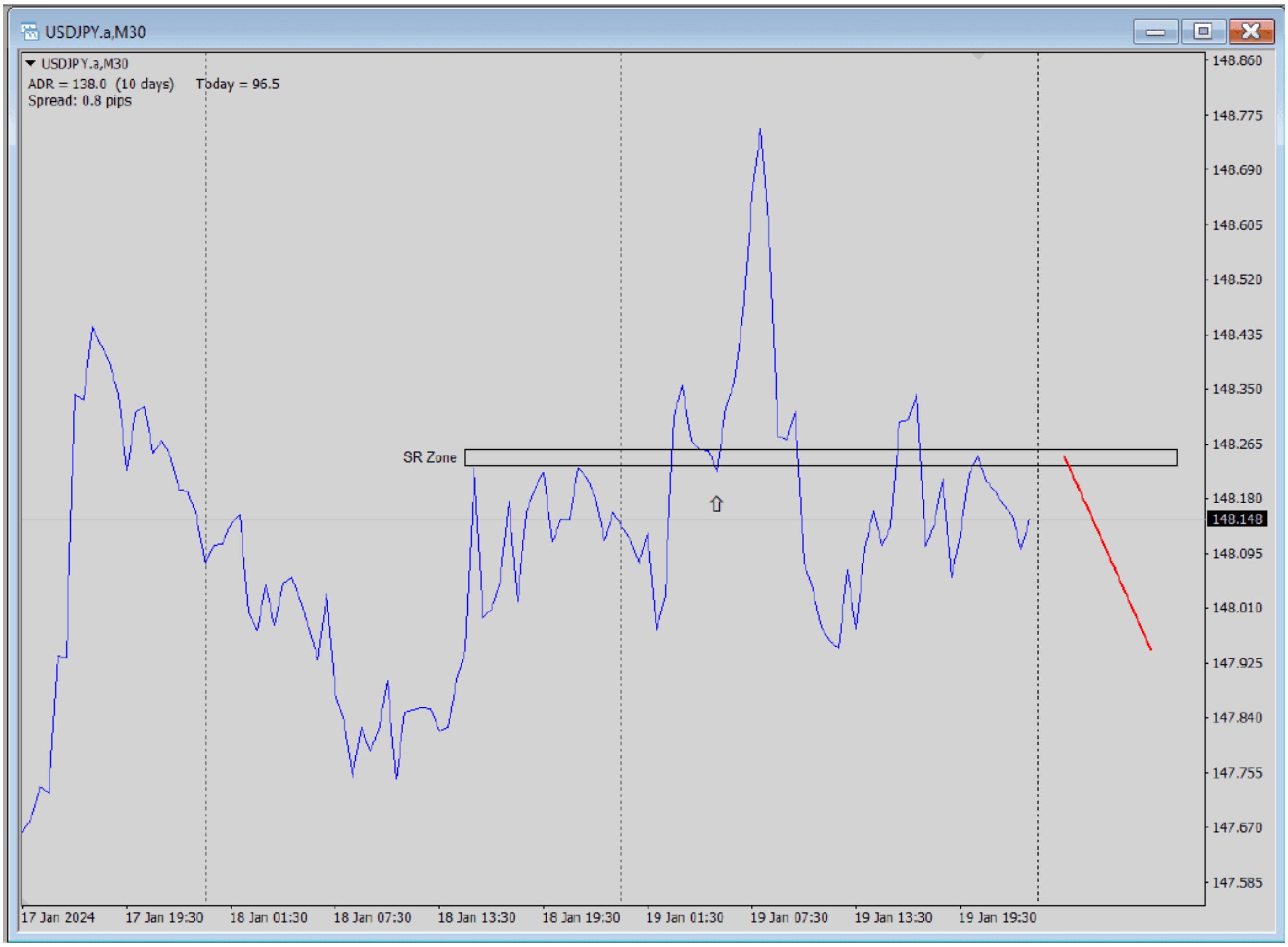


Author: Islandfx911
Date: Jan 21, 2024 7:59am

Hi Traders,
I've had a look at UJ, EA, GA an AU for tomorrow
My view for tomorrow is UJ Down, AU Up, GA Down, EA Down.
Nothing is guaranteed and anything can happen.

Author: Islandfx911
Date: Jan 21, 2024 8:38am

Hi Traders,
This is my preferred trade for tomorrows open. The arrow is last weeks trade.
The SR Zone is a good place to look for shorts.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 21, 2024 8:43am

Quoting emmanuel7788
Disliked
{quote} you use THV CaveManager EA ...
Ignored

Author: Islandfx911
Date: Jan 21, 2024 11:47am

Quoting mminhptit
Disliked
Hi Rob. Can I post my chart? I use a different strategy, but I want to add your idea to it to make a better entry and RR.
Ignored

Hi M,
At this stage I am going to have to say I would prefer you not to post charts with indicators.
Regards
Rob

Author: Islandfx911
Date: Jan 21, 2024 5:00pm

Quoting mallee
Disliked
Just getting started mate. {image}
Ignored
Hi M,
As you have posted GJ, lets run through it from how I approach selecting a trade.
The first chart that got my attention is the weekly.
You can see that this is the second attempt at the high and it was broken followed by a sharp reversal
The candle also closed inside the body of the prior swing high candle.
I am thinking that GJ may head down this week
Attached Image (click to enlarge)
Daily Doji
Attached Image (click to enlarge)
4hr Engulfing Candle
Attached Image (click to enlarge)
I don't know about you but it is kinda telling me something

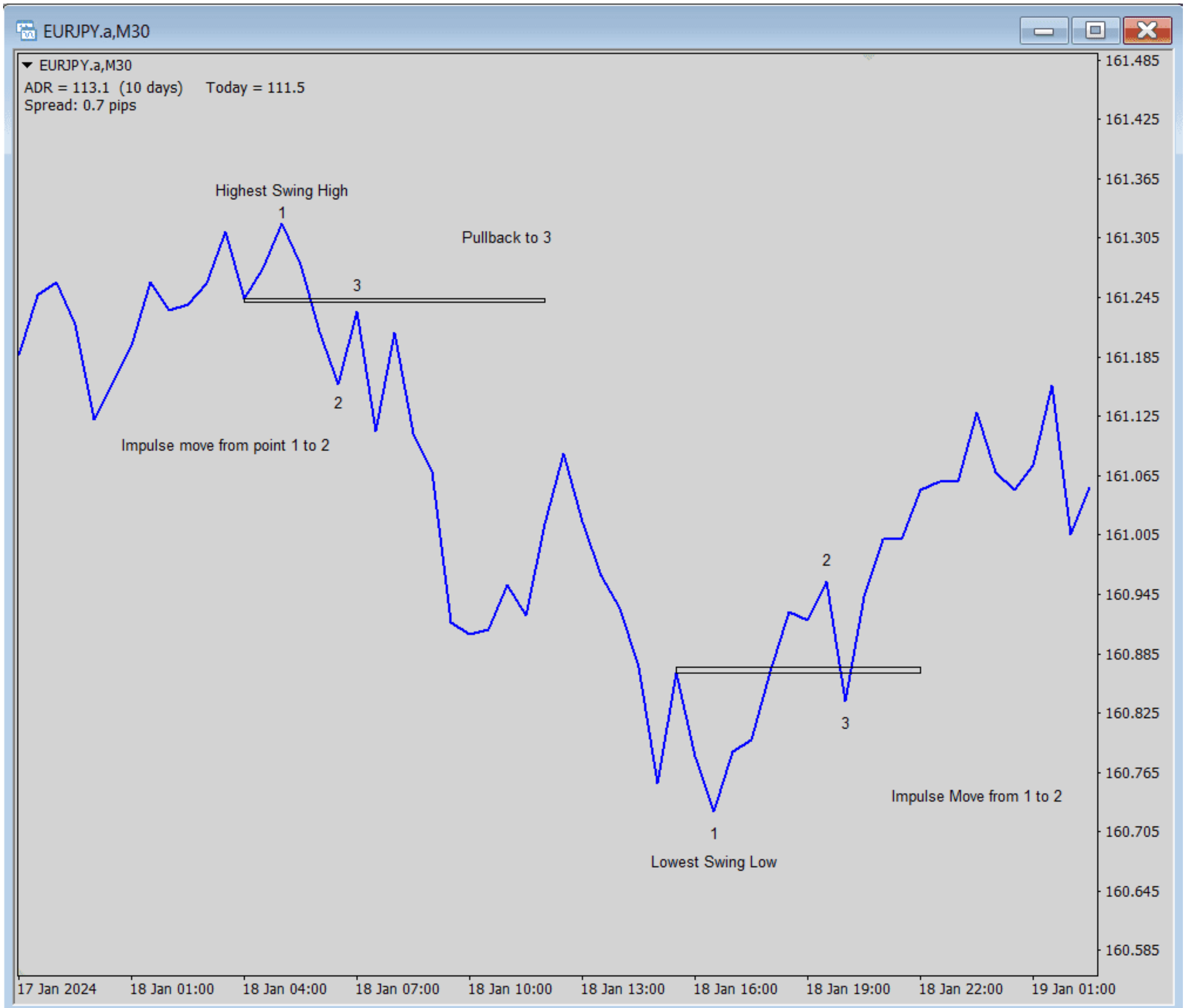
Author: Islandfx911
Date: Jan 21, 2024 5:21pm

GJ continued
So I have looked at weekly, Daily and 4hr and they are indicating that there will be some downward movement.
However I would not rush in just yet.
Looking at the lower time frames I think it still has a bit of fight left in it.
As I am uncertain GJ gets rejected for now.
I would like to see more negative price action before it gets put on my watch list.
Lets see what tomorrow brings with this one.

Author: Islandfx911
Date: Jan 21, 2024 6:04pm

Quoting heispark
Disliked
Hi, Rob Nice thread with good information, thanks. IMHO, your entry looks pretty much aggressive. This should be ok if a few big winners can cover many small losses. Win ratio could matter in this case.....
Personally, I prefer some confirmation such as clear breakout of structure,... etc.
Ignored
Thanks H for dropping in.
In regards to my entry being aggressive I will partially agree with you. I think it was Em that said you need balls of steel to enter trades this way.
I'll give you some more info into why I enter trades this way as it will help others here as well.
I am going to use this line chart again to explain.
There are two trend changes on this chart and I think you would agree that you would trade them

yourself.
I also know that you are not alone, there is likely millions of traders around the world and some large institutional traders that are forcing the trend change.
So the trend has changed and we all want to get in on the action.
Attached Image (click to enlarge)
The safe trader and there is nothing wrong with being safe waits for confirmation otherwise it is deemed risky.
Attached Image (click to enlarge)
My view is that the trend has changed and created a support level and that support level was created by a high volume of traders believing the market is going up. (My belief also)
When I look at support / resistance I picture a stone wall that would take some getting through.
I see price trading back to the stone wall and realizing that it's not going to get through a therefore it backs away from it.
This is the rejection Candle where I get in.
If I buy something I am not going to pay top dollar for it because I feel safe. I want it as cheap as possible so I can maximize my gains.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 21, 2024 6:27pm

Hi Traders,
This a good time to talk SL and Targets.
The following is my SL TP for my trades.
Attached Image (click to enlarge)
As you can see the range is 3 to 10. I do not enter trades with a SL greater than 10 ever.
If I see a trade that requires a SL of 15 for example I will not buy or sell on close of the rejection candle I will put in a limit order with a 10 Pt SL
These numbers are not random numbers that I have plucked out of the air they are a result of a fair amount of research.
The TP is always 7.5R

SL Size	TP1
3	23
4	30
5	38
6	45
7	53
8	60
9	68
10	75

Author: Islandfx911
Date: Jan 21, 2024 6:42pm

Quoting Mandariin
Disliked
{quote} Basically I use same idea but zigzag and price is hidden. AU is buy for me on Monday. Solid

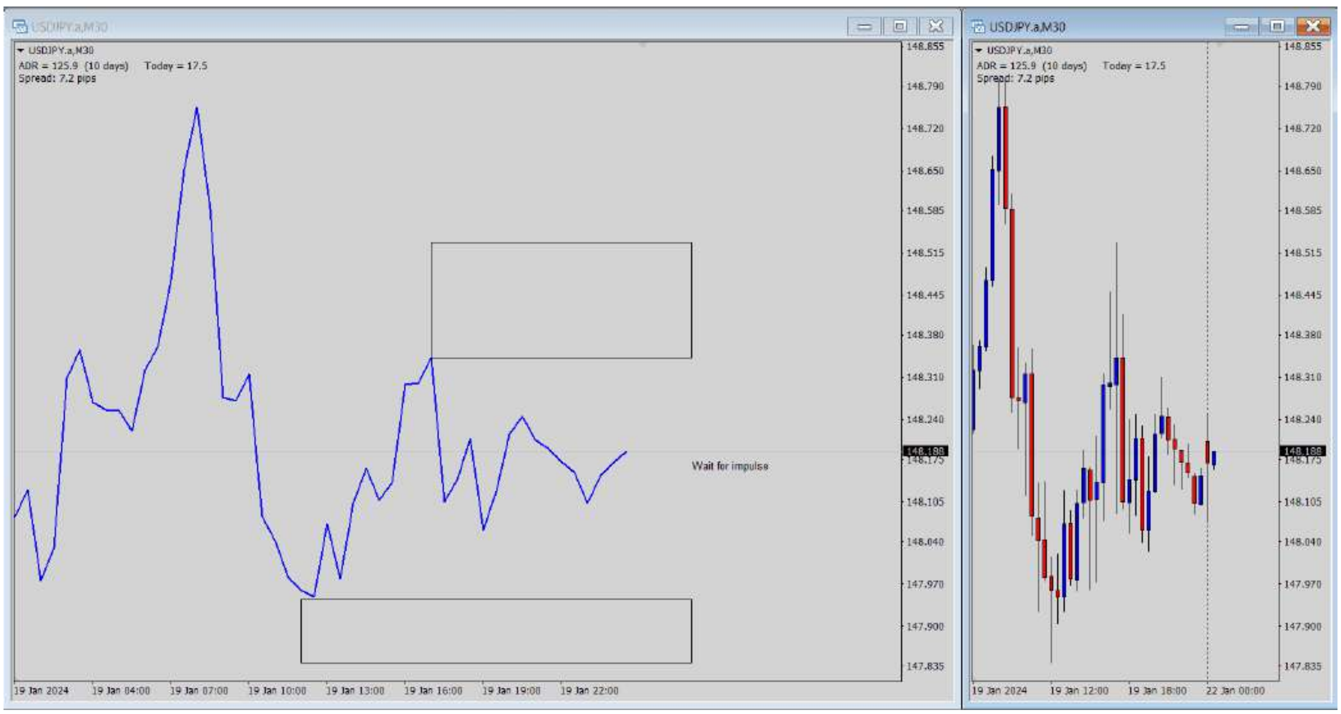
lines on weekly and dashed like on daily chart. Solid line 1st target, Dashed 2nd target. {image}
Ignored
Nice clean charts, well done

Author: Islandfx911
Date: Jan 22, 2024 7:06am

Sorry EgoMist, but I have put you on my ignore list. I don't like to ignore others however if you post something here that is not consistent with the strategy you will be ignored. This is nothing personal, I just don't have the time to explain why certain posts do belong here.
Post anything that distracts traders away from learning this strategy = instant ignore list

Author: Islandfx911
Date: Jan 22, 2024 7:09am

Hi Traders,
A tip for the days trading. Put notes on your chart before each trading day, use anything you can to be prepared. Trust me you won't like the feeling of missing a 7.5R trade.
Attached Image (click to enlarge)
Notes could be:
Wait for impulse move then watch for pullback
Waiting on price to close in zone
Possible setup for Euro session



Author: Islandfx911
Date: Jan 22, 2024 8:07am

Quoting M3K
Disliked
Hi Rob New to FX, just want to express my gratitude. Really appreciate you sharing this. Cheers
Ignored

Hi M3k,
Your welcome.

Author: Islandfx911
Date: Jan 22, 2024 8:11am

Hi Traders,
UJ is still my primary candidate for a short at this stage. It needs go down a bit further then I will be looking for a pullback entry.
Tip: Never focus on one pair and build a belief about it. Always be flexible and willing to change in a second.

Author: Islandfx911
Date: Jan 22, 2024 8:22am

Quoting emmanuel7788
Disliked
{quote} something going on in Tokyo this week, be prepared for the next big move ... last week ended with pull-back from 148.75 on Daily ... be careful with carry trade, there will be great amount of volatility your small stop loss cannot handle. {image} ...
Ignored
Hi Em,
I always monitor news. I can handle the stops even a gap. One 7.5R win fixes everything.
Thanks for the post. It is another note traders can add to their charts so it is staring right at them.

Author: Islandfx911
Date: Jan 22, 2024 9:13am

Morning Traders,
UJ trade as advised yesterday.
Now at breakeven.
If you have planned the trade, don't be afraid of the pullback entry.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 22, 2024 9:17am

Quoting emmanuel7788
Disliked
{quote} hi Rob You are right about 7.5R. I did some quick back-test over the weekend with my strategy tester. Same live data Jan 2023 to Jan19 2024. Same candle entry, different exits, +2R, +5R and +7.5R. Results: {image} {image} {image} ...
Ignored
Hi Em,
I wish it had taken me a weekend to work that out
I had to do it manually.
I am please that you have shown this as it will help others move forward with their trading.
Thanks

Author: Islandfx911
Date: Jan 22, 2024 9:32am

Hi Traders,
Just one hurdle to get through, if not a +1 trade.

These are the system rules. If I move the SL down I increase the risk of stop out.
Lets see how it pans out.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 22, 2024 11:03am

Quoting Inthebox
Disliked
according to the pairs mentioned above. {image} {image}
Ignored
That is an amazing thing to see.
You are the trader to watch for the future.
Very well done
Just want to add that was a difficult trade to spot.

Author: Islandfx911
Date: Jan 22, 2024 12:58pm

Hi Traders,
I want to discuss The Dead Zone. The dead zone is not a place where they send traders that don't follow their system rules although sounds like a good idea.

The Dead Zone is the time when the market open activity has slowed. The market open activity lasts for approximately 1.5Hrs and then you will get periods of the market drifting, usually stop hunting to take out the weak traders.
Unless your strategy is to stop hunt and accumulate you should never place trades during the Dead Zone.
Trading takes a lot of discipline, that is why you must have a plan and stick to it.
If you miss a trade during the opens, you have missed it so let it go. Do not try to place trades while the market is drifting, it will be the end of your trading career.

Author: Islandfx911
Date: Jan 22, 2024 4:08pm | Edited 4:23pm

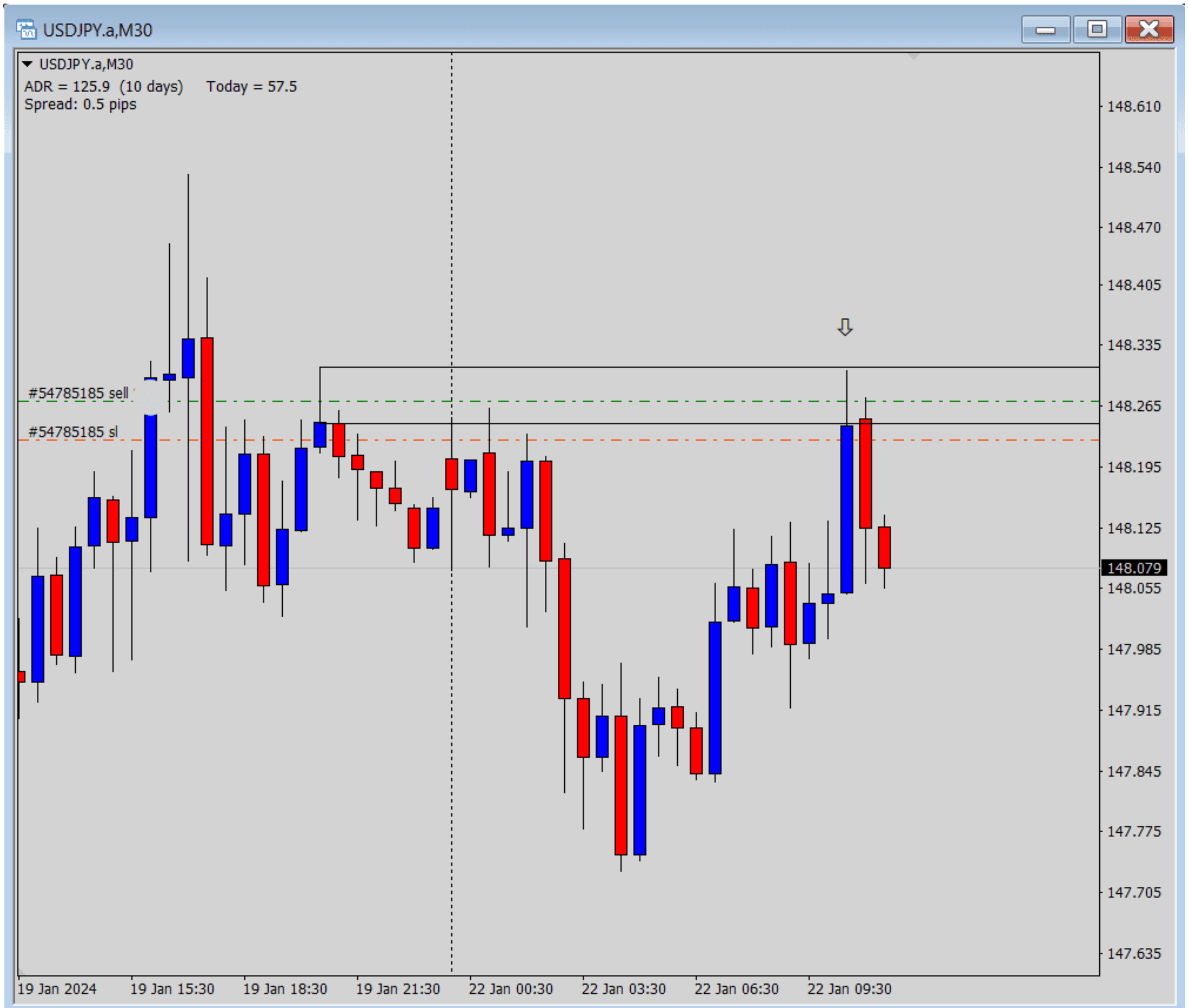
Hi Traders,
My UJ trade short from this morning was stopped out at +1.
I am currently long UJ currently at +1
Attached Image (click to enlarge)
Not sure how's things will go with this one, I just liked the setup.
Update: Out for +1

Author: Islandfx911
Date: Jan 22, 2024 5:37pm

Quoting Nortal
Disliked
Hi Rob, thanks for sharing your system and trying to teach us. Looking for the resistances and supports in line chart was something I never did and I find it very good. {image}
Ignored
Hi N,
Glad you like what you see. Let me know if I can help you with anything.

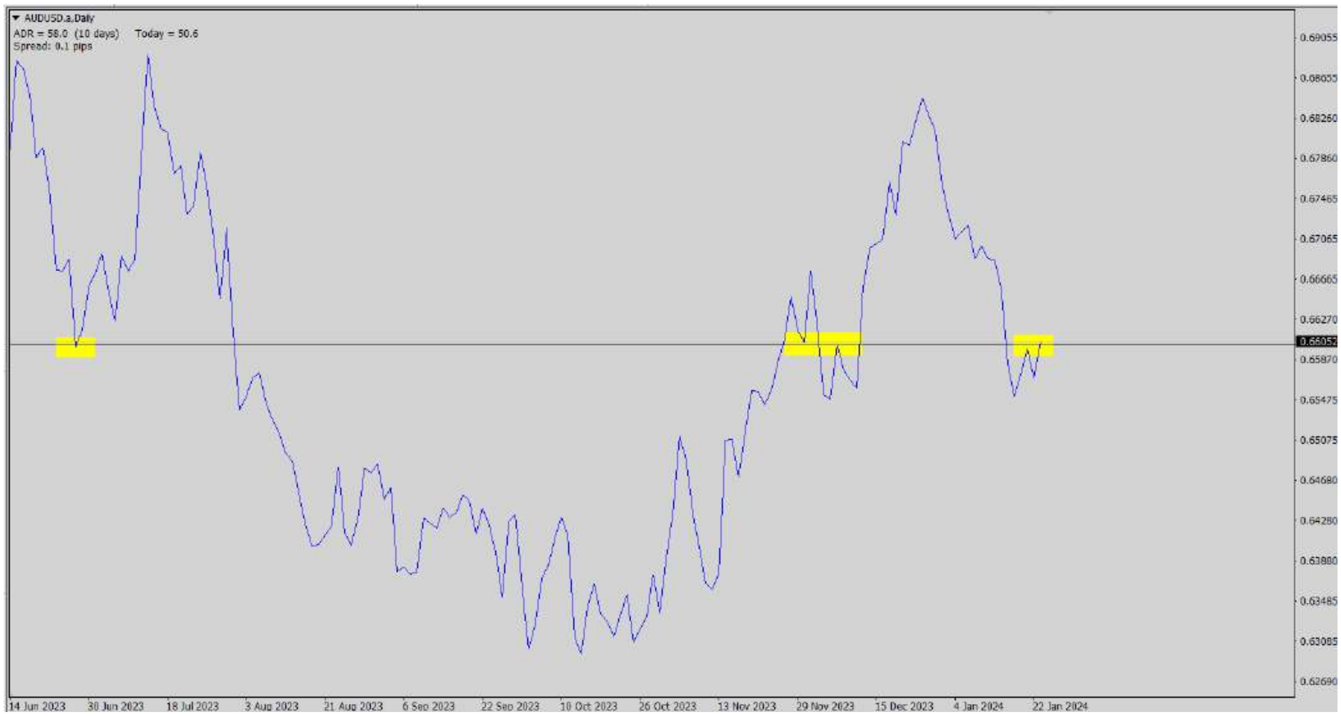
Author: Islandfx911
Date: Jan 22, 2024 5:41pm

Hi Traders,
Got messed around a bit on UJ today but no damage.
I am currently short from 128.27 with SL at 148.21 +6
Entry was based on retest of Resistance in a down trend.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 23, 2024 3:16pm

Hi Traders,
Just a chart for observation. AU Daily S/R
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 23, 2024 3:51pm

I was thinking more like this. Could be wrong. Just to monitor, it may go up further and then my outlook will change
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 23, 2024 6:51pm

Hi Traders,
Making your own trading decisions.
I mentioned in an earlier post the story from Louise Bedford about creating a belief, reinforcing that

belief and then destroying it in a matter of second.
Everyone makes mistakes, it is just a flaw that us humans have. Have you ever made your mind up about something and then a little voice inside you says "are you sure"
That little statement is so destructive it will destroy a solid trading plan.
Things you must do to remain focused.
You must be 100% confident in your trading system.
You have to block out external noise (Opinions of others)
You must stick to your trading plan.
If you get stopped out and you were following your trading plan this is the best outcome.
You must realize that you are an individual, there is not another person on this planet that is thinking the same as you, living the same as you or trading the same as you.
Trade and believe in your system

Author: Islandfx911
Date: Jan 24, 2024 6:45am

Quoting EdresAryoubi
Disliked
Hi Islandfx911 does your system work on XAUUSD? Thanks in advance
Ignored
Hi E,
That is a great question and I know the answer to whether it works or not on XAUUSD
How about you do some back testing, then do a couple of weeks trading and post your results then you will have your answer.

Author: Islandfx911
Date: Jan 24, 2024 7:07am

Hi Traders,
The following chart shows the 4hr trend. I prefer the 4hr time frame over other time frames as it works well with the 15m / 30m time frames.
The TCL is the Trend Change Line. As the market trades higher I move this line up. When the line is pierced with a strong impulse the first thing I do is wait for a pullback on the 15m / 30m charts. My view will be bearish until the TCL is breached by an impulse move and the I will wait for a pullback on the 15m / 30m charts. I do the occasional counter trend trade if price has moved a far enough distance from the trend line.
When in down trend always try to enter trades that are double tops and in an uptrend try to enter trades at double bottoms.
Attached Image (click to enlarge)

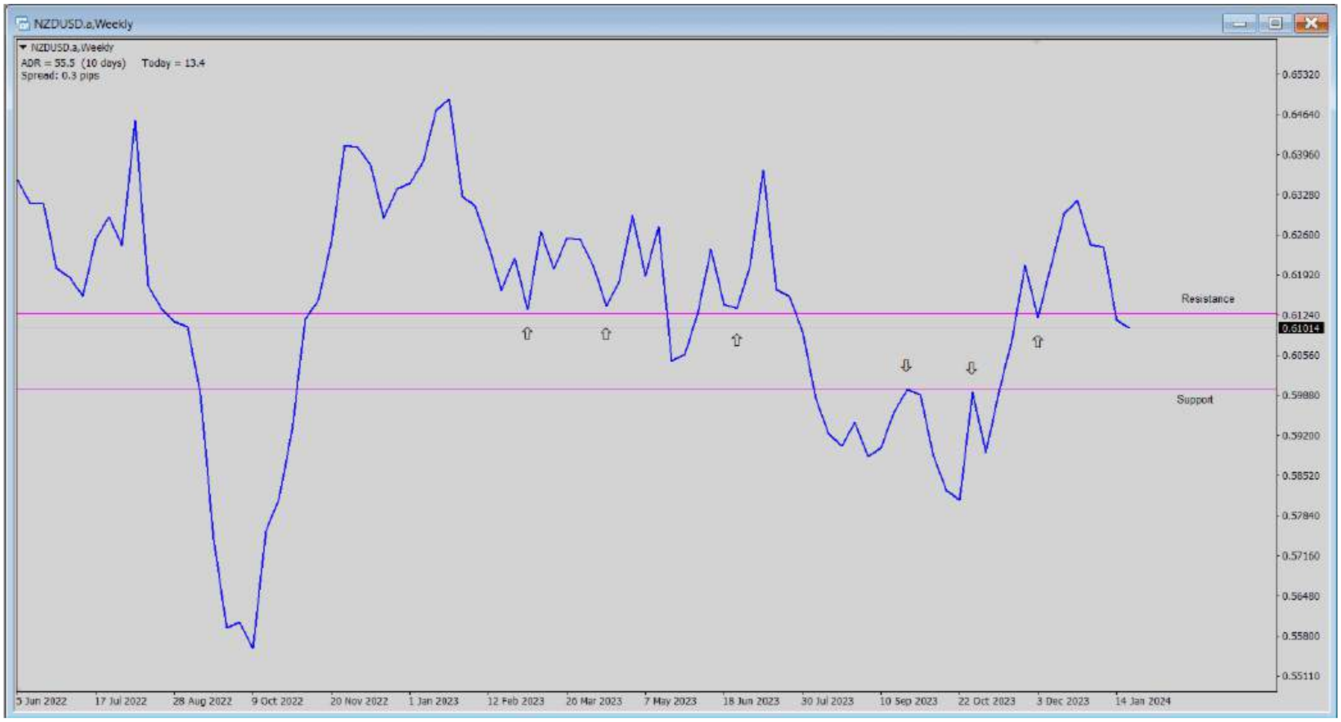
Author: Islandfx911
Date: Jan 24, 2024 7:25am

Quoting sonicvista12
Disliked
{quote} Hi islandfx911, fellow Aussie from Adelaide South Australia here, I have recently discovered this thread via Inthebox who I follow and highly respect also, just want to say how much I've learnt from you both. I will contribute more when I gain more skill and confidence. Meanwhile I wish you every strength and victory with your health. Cheers MantisClaw
Ignored
Hi MC,
I am glad you like this thread. I believe that if you were to take what you have in this thread and combine with ITB thread you would have an extremely powerful trading system that would set you up for life.
I will help as much as I can. The sooner your post charts and ask questions the sooner you start to get answers.
Regards
Rob

Author: Islandfx911
Date: Jan 24, 2024 7:41am

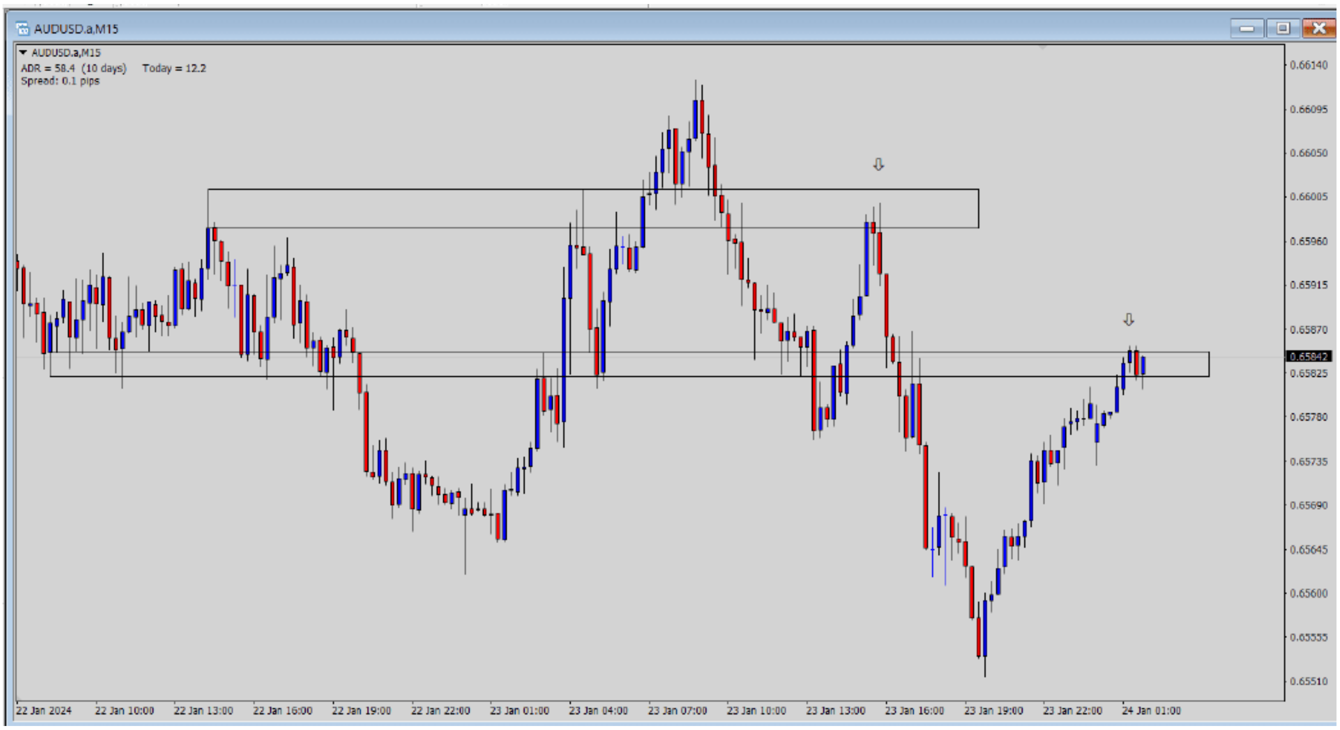
Quoting Mandariin
Disliked
This or next week it could be a place to buy. {image}
Ignored
Hi M,
I have had a look at NZ weekly and I would not be surprised if NU traded lower down to support first before you get you buy signal.

Remember this is just my view. You must follow and trade your system.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 24, 2024 8:00am

Quoting sonicvista12
Disliked
{quote} Hi Inthebox, just looking at your AUDUSD M15 chart there, and noting how they use 25 pip 'boxes' to work the levels - your 0.79% fib level is also pretty much 0.6575; it then went up to 0.6600; then dropped nearly 50 pips to 0.6550-ish. I think AUDUSD is possibly the currency pair that respects the 25 pip 'boxes' / inside ranges the most ... and then on ltf the 12.5 pip increments, and so on...
{image}
Ignored
Good observation on locations to enter trades.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 24, 2024 10:53am

Quoting Inthebox
Disliked
{quote} bearish
Ignored
I'm not much of a Gold trader these days. There was a bearish rejection at market open.
Short is the right direction for now
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 24, 2024 10:56am

I have been Short AU from this morning. Anyone else?

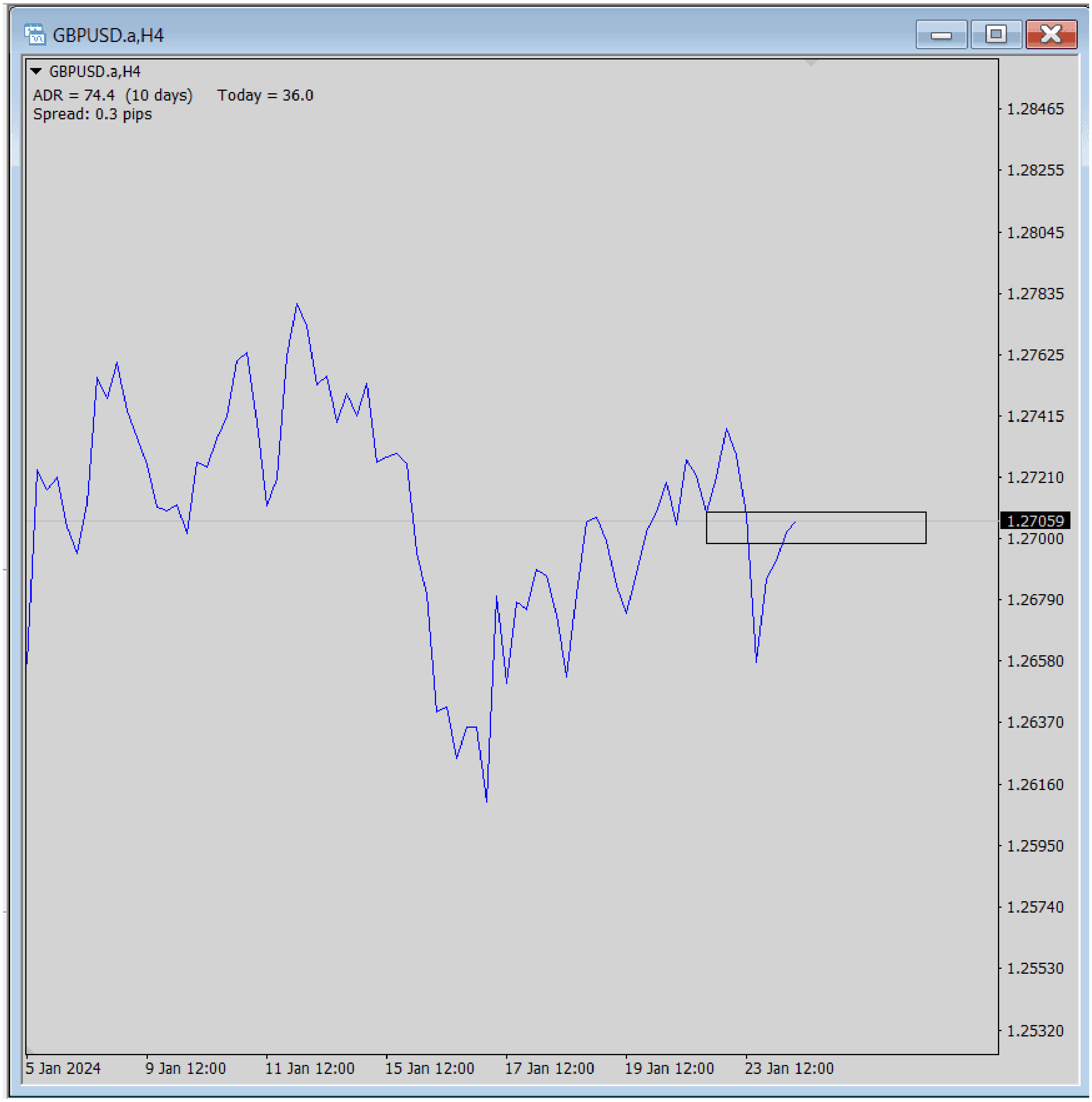
Author: Islandfx911
Date: Jan 24, 2024 11:20am

Quoting Inthebox
Disliked
{quote} gold is very temperamental. when it trends it really trends. it is very rewarding if one gets it right. if not going your direction better cut loss fast.
Ignored
Sounds a little bit like my wife

Author: Islandfx911
Date: Jan 24, 2024 2:51pm

Hi Traders,
I will be watching GU for a short around market open.

Chart of interest.
Attached Image (click to enlarge)



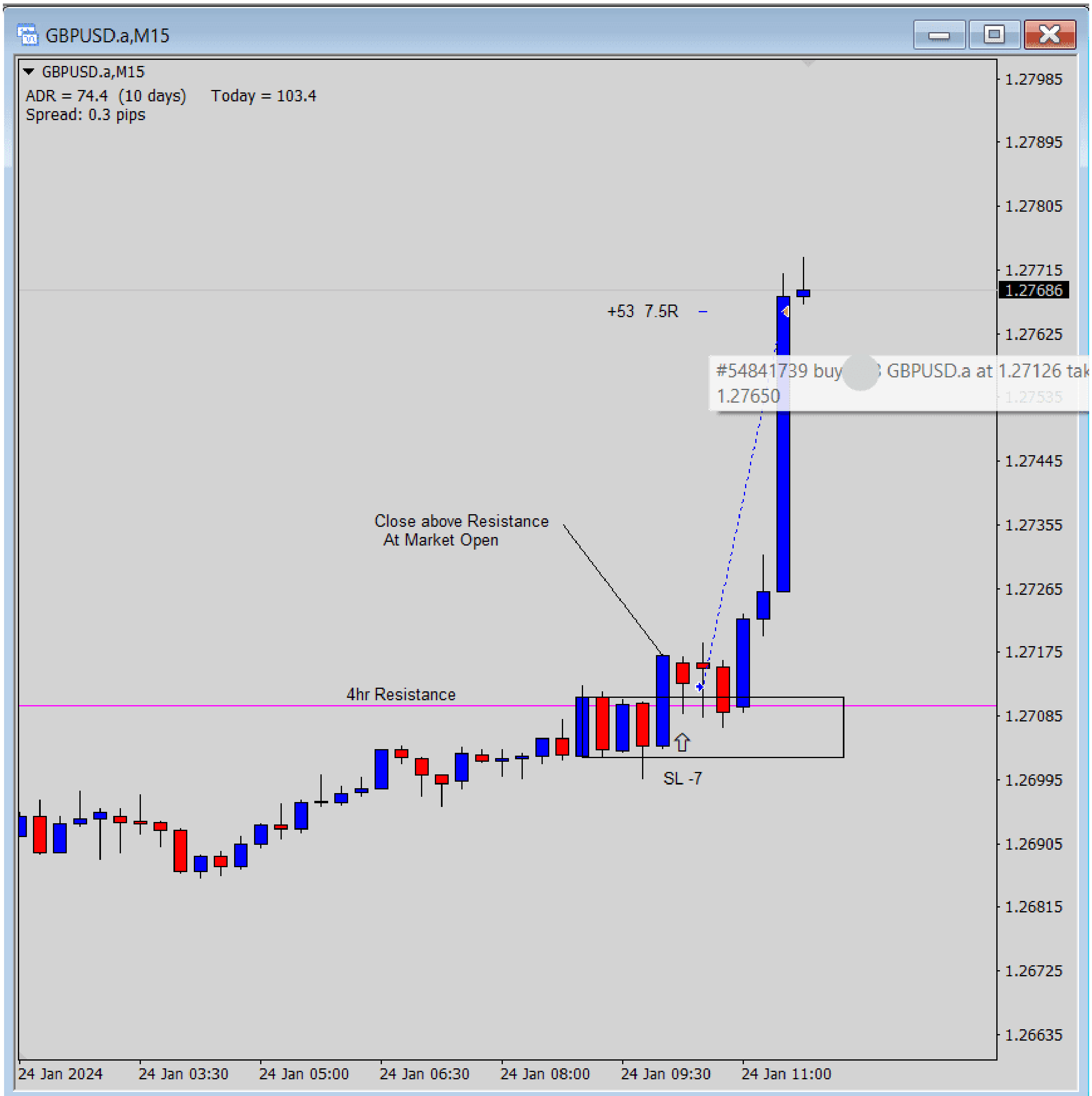
Author: Islandfx911
Date: Jan 24, 2024 3:24pm

Quoting birdland
Disliked

dear islandfx911 trader, another good thread! your approach of using only closing prices reminds me of simone's approach. years ago, i brought simoneg and swingtrader together so that they could pour their "buying&selling; resistance levels" into an indicator. it was created and distributed, but it is too confusing for me and i prefer to draw the closing price resistances manually and with a free eye. about the deadzone: my deadzone is 3 hours after the london open and lasts until just before the NY open. however, i'm usually done for the day 2-3...
Ignored
Hi birdland,
Thanks for your post. I have got so used to line charts I cannot use anything else. It is a bit like the Matrix code, with a line chart I can really see what is happening. I am not always right but that's okay.
A couple of hours a day should be enough to make you $ for the day, well done.
Indicators are like someone has thrown a handful of spaghetti at my screen, not for me.
I read a posting the other day where the trader said he had 11 indicators on his chart that basically told him the same thing, I just don't get the logic it that.
Just gotta keep things simple

Author: Islandfx911
Date: Jan 24, 2024 5:59pm | Edited 6:15pm

Hi Traders,
After GU closed above resistance at market open indicated it would go higher.
A fast decision but the right one.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 24, 2024 6:05pm

Quoting fxpider
Disliked
{quote} Get your colors right.
The red one doesn't work. The blue is ok but I prefer the yellow. {image}
Ignored
Every night I get a cup of hot chocolate at bed time and a blue viagra tablet.

The hot chocolate sends me to sleep and the tablet stops me from rolling out of bed.

Author: Islandfx911
Date: Jan 24, 2024 6:31pm

Quoting Toaster
Disliked
Hi Islandfx911, thanks for the thread! i have a similar approach with S/R on line charts on higher time frames (Daily,Weekly,Monthly) And then entering sniper like trades on a lower TF down to 5min. But what is sometimes not transfered enough in the web etc. is that a good trader has a dozen or a million other kinds of points/"indicators" on his list, which are not described in a simple forum topic. Sometimes, even you dont know but only your subconsciousness. For example trading time, following news, "tick behaviour" etc. make a huge difference...
Ignored
Some very good points there.

Author: Islandfx911
Date: Jan 24, 2024 6:47pm

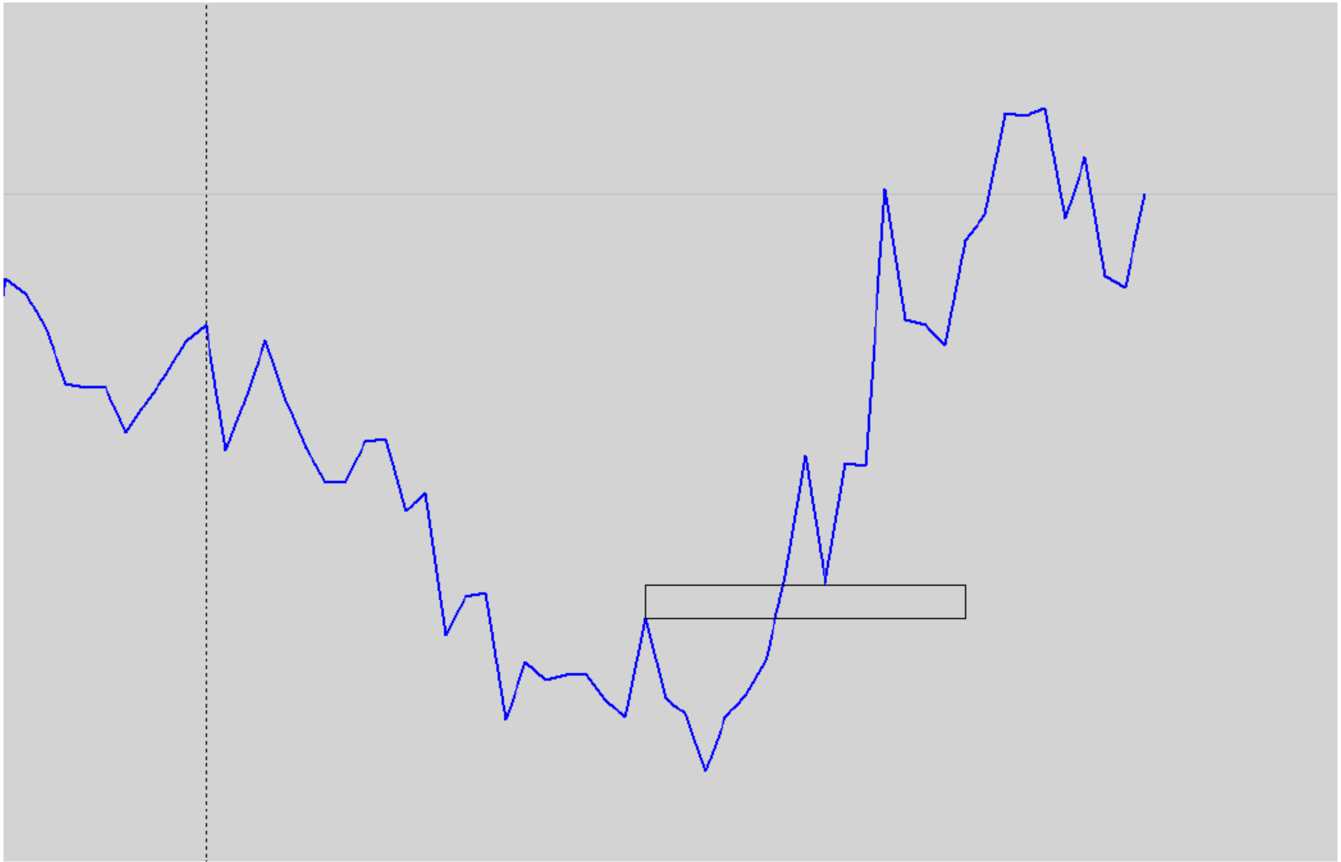
Quoting birdland
Disliked
{quote} congratulation to your trade! now i have one question: your SL is -7 and was heading this trade into big red news. what would you have done if the SL was hit with a 30-50 pips slippage? do you take that into your trading consideration when trading red news?
Ignored
Hi birdland,
I think I mentioned this before somewhere.
I have been caught out a few times where the market has smashed me for a 8% loss on red news.
My TP is 7.5R on all trades so it does not bother me if I get the occasional whipping.
If I was running a 2R system I would not trade the same way.
This is a very different way to trade, it was very tough in the beginning but over time it gets easier.
I never trade NFP or Nasdaq as I got a hiding on both.

Author: Islandfx911
Date: Jan 24, 2024 6:49pm

Hi Traders,
I you have any questions like birdland please post.
Regards
Rob

Author: Islandfx911
Date: Jan 24, 2024 6:52pm

Hi Traders,
This is what you need to find each day.
At the right time.
Attached Image (click to enlarge)

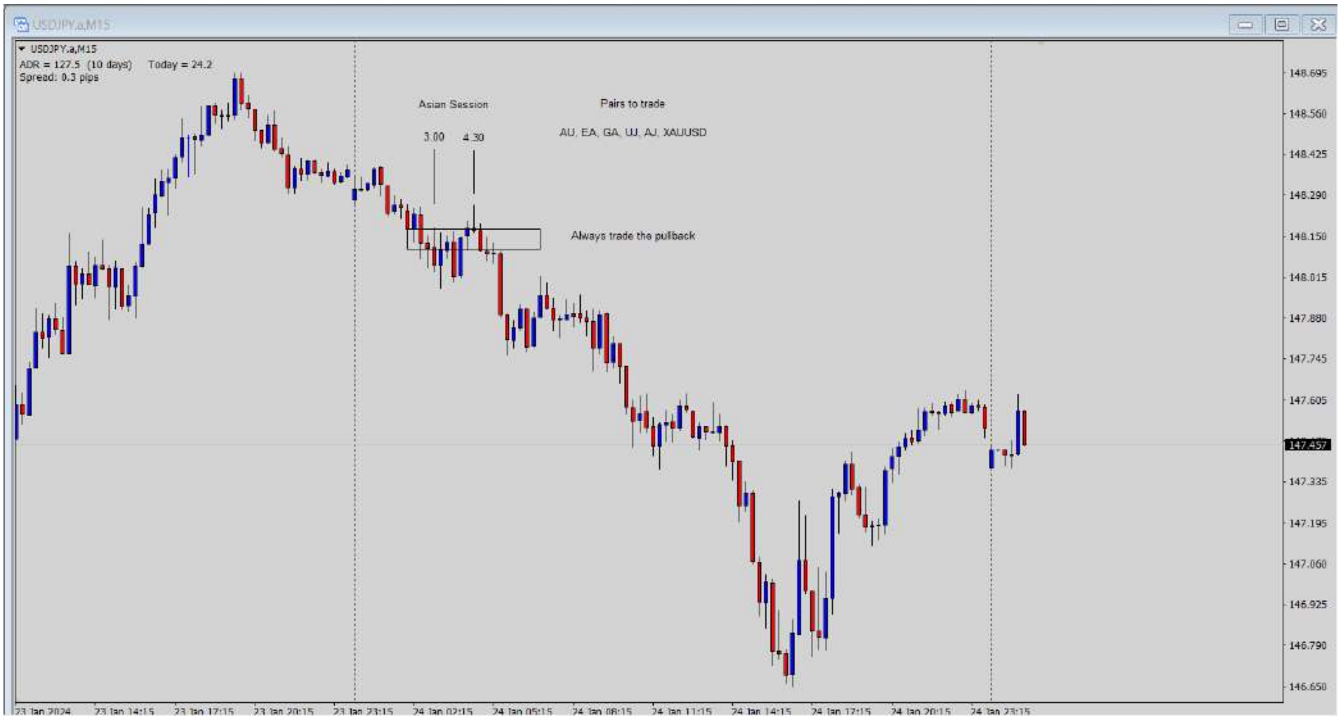


Author: Islandfx911
Date: Jan 24, 2024 7:03pm

Hi Traders,
Thanks for tuning in. This week has been very tiring so I am going to take the rest of the week off.
I have some private mentoring that I have neglected and need to catch up on.
I hope I have done some good here and you have got something from my posts.
Talk next week.

Author: Islandfx911
Date: Jan 25, 2024 7:50am

Hi Traders,
A couple of educational charts for you covering.
Trading times
Pairs to trade
Who is controlling the market
You will see why I only trade the opens
Use these charts to fine tune your trades
Don't play the Amateurs game
Know what the Pros are doing and trade with them
Enjoy
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 25, 2024 7:58am

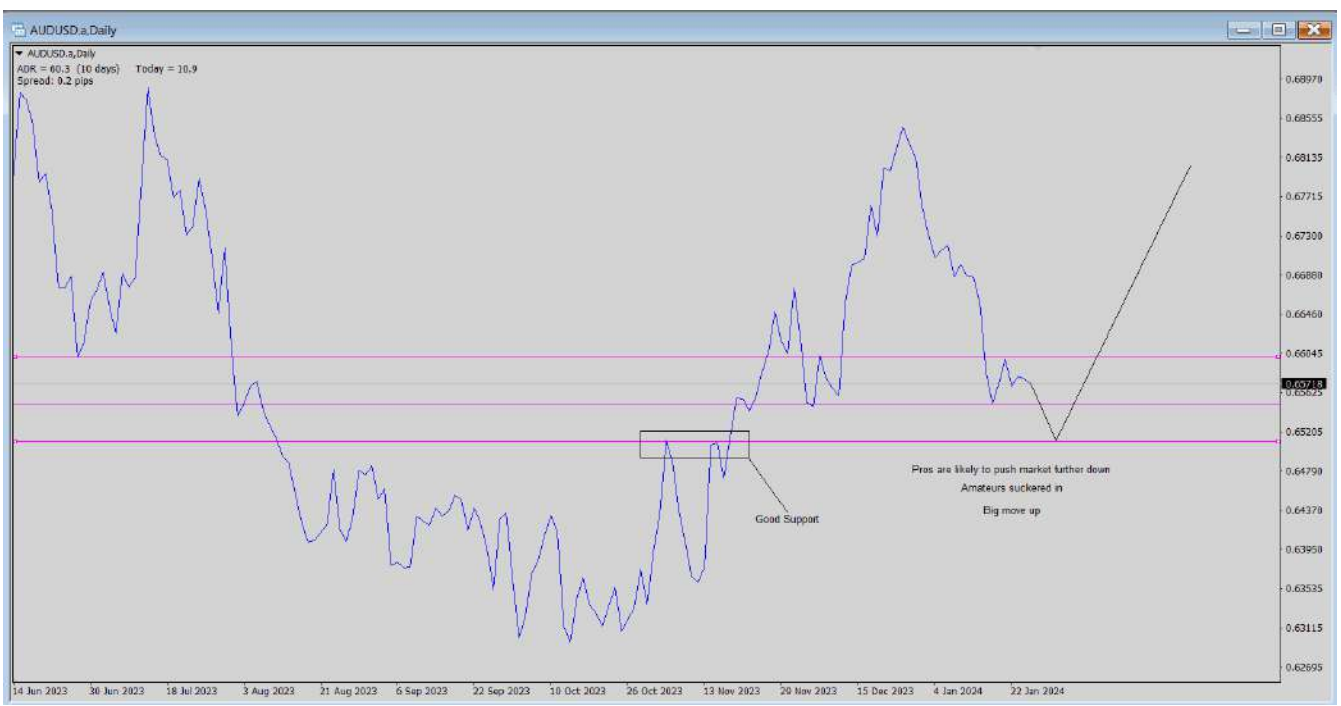
Quoting turnip15
Disliked
Just looked at 1 and 5 and 15 minute charts of Cable. Wish I hadn't
Some great ideas that I could use for tightening up analysis of my own trades. (Do you pay particular attention to the levels around UK Open ?) Thanks Island
{image} {image} {image} {image}
Ignored
Hi T,
Just posted a couple of charts for you, that should help
Regards
Rob

Author: Islandfx911
Date: Jan 25, 2024 8:06am

Levels to be aware of.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 25, 2024 8:16am

Hi Traders,
This is how I see things, maybe it will, maybe it won't
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 25, 2024 8:22am

Last chart...
Catch you later
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 25, 2024 9:10am

Short AU at market open. 4hr Support could be an issue!
3Pt SL
23 TP for 7.5R
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 25, 2024 10:44am

Quoting mallee
Disliked
Lol, your 3.00 open confused me Rob. I'm an Aussie expat in Thailand, thinking in Sydney time. Nice trade. Thanks
Ignored
3.00 is my terminal time (MT4)
it is when the market first gets active.
My SL got taken out on that trade, however I am back in at same price for another go
.
Update: 2nd trade now at breakeven.

Author: Islandfx911
Date: Jan 25, 2024 10:53am

Bit of tug of war going on with AU.
Update: Out for now -1R for the day
I'm supposed to be taking the day off but the wife has not found me yet. She will if she follows the power lead to the wardrobe

Author: Islandfx911
Date: Jan 25, 2024 11:13am

Quoting FXState
Disliked
For people who are confused about Rob's trading time, below are the times in GMT. You can convert to your local time and also check your MT4 platform time. Rob's trading times are: 03.00 to 4.30 Asian Session ============= GMT LONDON TIME: 01.00 AM to 02.30 AM ======= Pairs to trade: AU

EA GA UJ AJ XAUUSD 10.00 to 11.30 Euro Session ============== GMT LONDON TIME: 08.00 AM to 09.30 AM ======= Pairs to trade: EU GU AU UJ EJ GJ EG UC GER40 XAUUSD 15.30 to 17.00 US Session ============== GMT LONDON TIME: 01.30 PM to 03.00 PM ======== Pairs to trade:...
Ignored
Many Thanks

Author: Islandfx911
Date: Jan 25, 2024 11:19am

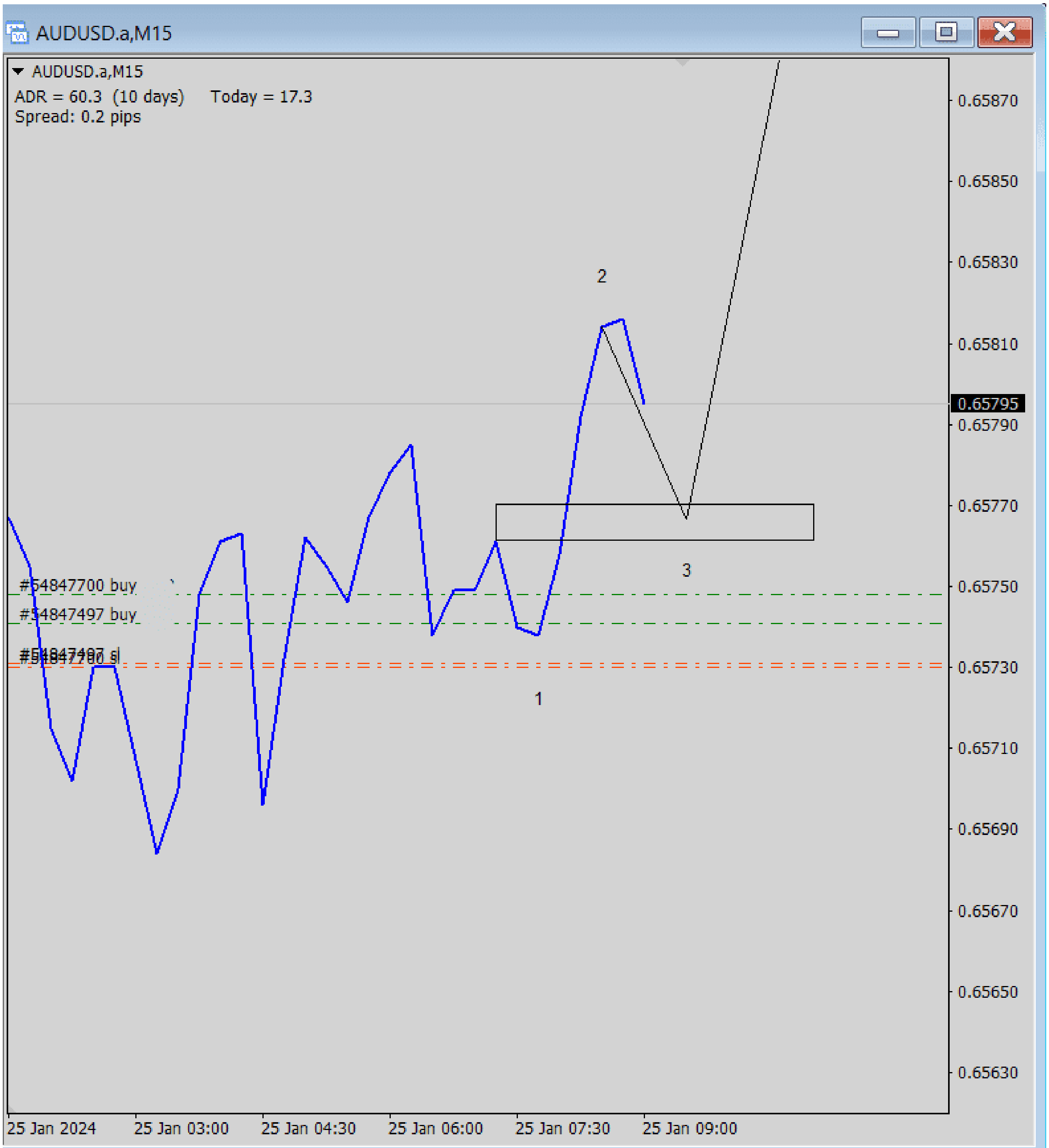
Quoting Inthebox
Disliked
{image} {image}
Ignored
You don't miss anything do you
Trade opened on close of 4.30 rejection candle.
No further trades until Euro session.
Just want to add, if this trade hits TP I do not take any further trades.
If it is a fizzer, I will look for an entry during Euro Session.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 25, 2024 2:47pm

Hi Traders,
I added a second Long position on AU and now at +1 on both orders.
Could do with both trades being winners as sitting below my weekly average.
I am currently at 16R for the week if these trades reach TP it will push it up to 31R.
C'mon Aussie

Author: Islandfx911
Date: Jan 25, 2024 3:08pm

Hi Traders,
Might be a pullback before open, not that I want one!
I might take another long position if it does.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 25, 2024 3:35pm

Quoting Inthebox
Disliked
gu had a better one. {image}
Ignored
Well done,
It is a shame that a few others are not posting here as you do. I am getting private messages but a reluctance of members to post.
We are all in this together

Author: Islandfx911
Date: Jan 25, 2024 3:56pm

Quoting Inthebox
Disliked
{quote} they just wanted a quick and easy short cut knowledge without putting in the hard work. they thought knowledge is enough not knowing that it is the daily application that matters. asking themselves why this work, why this doesn't. by far, posting is the only way to expedite their learning process. here you still have people around to correct any mistakes. but we won't be around forever. what more if you tell them to practice at least 3 to 6 months? those who listen, listen. those who do not, just let it be. just simply reflecting that there...
Ignored
It seems that there are not many traders left here at FF, just a regulars.

Author: Islandfx911
Date: Jan 25, 2024 4:28pm

Out for break even on AU

Author: Islandfx911
Date: Jan 25, 2024 4:39pm

Back in AU Long
Update: Now at breakeven.
Got in late.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 25, 2024 4:56pm

Quoting sonicvista12
Disliked
While I have had lots of experience trading, using indicators (moving averages, RSI) in my early years, now trading naked charts (it took a long, difficult period of a complete mind change Inthebox!), I am always blown away by the simplicity (and beauty) of price charts and their narratives. Price has a memory, sell orders get filled at premium, buy orders get filled at discount, and when there are few orders around, the market makers move price to where there are more. Pretty simple, really. I know it's easy to post a hindsight chart, but as they...
Ignored
Hi SV,
Apologies for not answering sooner, I had actually set a reminder to answer you because it was a good question. I will answer this evening when trading session is finished.
Regards
Rob

Author: Islandfx911
Date: Jan 25, 2024 5:52pm

Hi Traders,
I will attempt to answer all your questions promptly but please remember my health is in a bad way. I get 1.5hrs of free movement out of 24hrs to try to answer your questions, private messages, private tutoring and trade. If you have not heard from me just send me a private message to prompt a reply.
Regards
Rob

Author: Islandfx911
Date: Jan 25, 2024 7:37pm

Quoting emmanuel7788
Disliked
{quote} hey Rob Your personal health and well-being is far more important than Forex Factory. Spend your precious 1.5 hours time with your family and loved ones. Members here can take care of themselves and if members here want to discuss their trading it is up to them to post and share. Take Care!
Ignored
Thanks

Author: Islandfx911
Date: Jan 25, 2024 7:45pm

Quoting machiyara
Disliked
All trades taken today: USDJPY: profit 3R AUDCHF: profit 4R GBPUSD: breakeven USDCHF: breakeven AUDCAD: breakeven USDCAD: profit 4R also took EURJPY and EURAUD which were a loss but they were my own mistake and not according to the rules set in this thread that is why haven't posted their charts {image} {image} {image} {image} {image} {image}
Ignored
Hi M,
Many thanks for posting, that is a cracking result.
Well Done

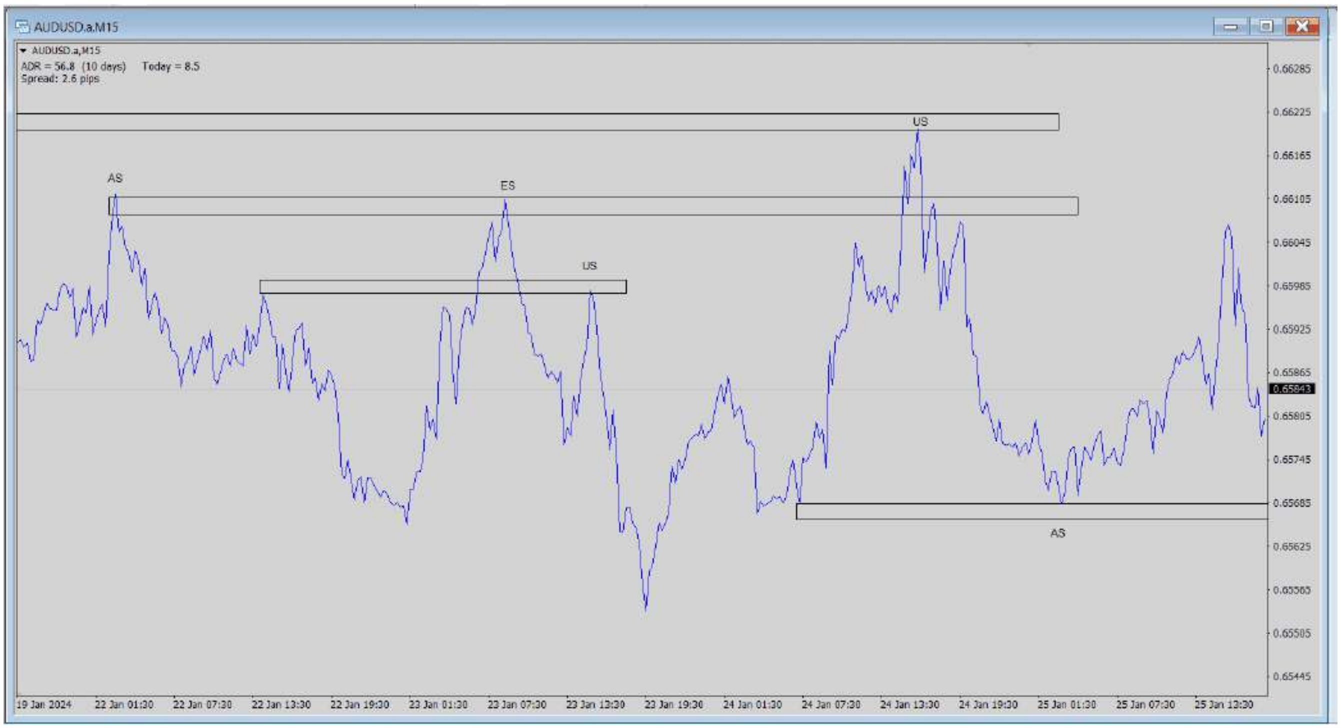
Author: Islandfx911
Date: Jan 26, 2024 6:29am

Quoting Nortal
Disliked
{quote} The EU has paid 7Rs {image}
Ignored
Hi N,
Great to see.

Author: Islandfx911
Date: Jan 26, 2024 7:19am

Quoting sonicvista12
Disliked
USDCAD M15 chart with notes {image}
Ignored
Hi SV,
I have some info for you regarding which levels are the primary levels and which are the secondary.
The question stumped me for a while because I have been doing this for so long I do not class the SR as strong or weak, however I can answer your question in the way I see SR.
I posted this on ITB thread a while back.
In regards to your question about which A or V to use on a line chart I explain how I see things
I am only interested in the market opening times where I am looking for a rejection of S/R or S/D.
For example if the market is heading down prior to open and above support I am wanting to buy therefore if I am correct and the market goes up the line chart will plot a V on the close of that candle after I have entered the trade
So the obvious A or V for me on a line chart are the ones that are about to occur at market opens.
The 4hr SR lines can be plotted where there are multiple touches however those touches are not guaranteed to be reversals.
There was a trader here years ago called Crucialpoint, his view on SR was...
SR is like a set of traffic lights, sometimes they are green and sometimes they are red.

Sometimes SR will hold, sometimes price will smash through it.
So my answer is the primary SR is the is the one that is the prior closest A or V at the market opens whether it is 4hr, 30m or 15m SR
I am only trade the opens so that is when I am looking for nearby SR.
I have had a look at your charts and you have a good understanding of SR Zones.
When I draw zones I plot the rectangle from the top / bottom of wick back to the body, this gives me an accurate zone of activity.
Plot zones ready for pullback, double tops and double bottoms.
Hope this has answered your question.
Chart 1
I have labelled the session opens, quite interesting how the markets reacts at the opens.
Chart 2
This is how I draw my zones.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 26, 2024 8:52am

Hi Traders,
The following charts is my trading in a nutshell. If you can answer these questions it will show you have been paying attention or it will show whether I should continue posting.
I have stated in an ealier post that the first pullback after a trend change is the best
The question is.
Can you tell me where I would enter the trade. The price the SL and the TP
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 26, 2024 8:55am

Quoting fxpider
Disliked
{quote} Thank you for the detailed and informative post.
May I ask, what is the TF of the entering candle that you are referring to?
Ignored
Have a go at post 507

Author: Islandfx911
Date: Jan 26, 2024 10:57am

Quoting jtwings
Disliked
{quote} Entry short: 1.35240 SL: 1.35250 TP: 1.35168 Hello Rob, I read entire this thread in order to learn your method. I don't know if any wrong here, please help me correct it. Always trade on pullback. TP is always 7.5R. Place order right after the closing price, Trade on the opens SL size is not over than 10
Ignored
Thanks for having a go,
I will post answer later today

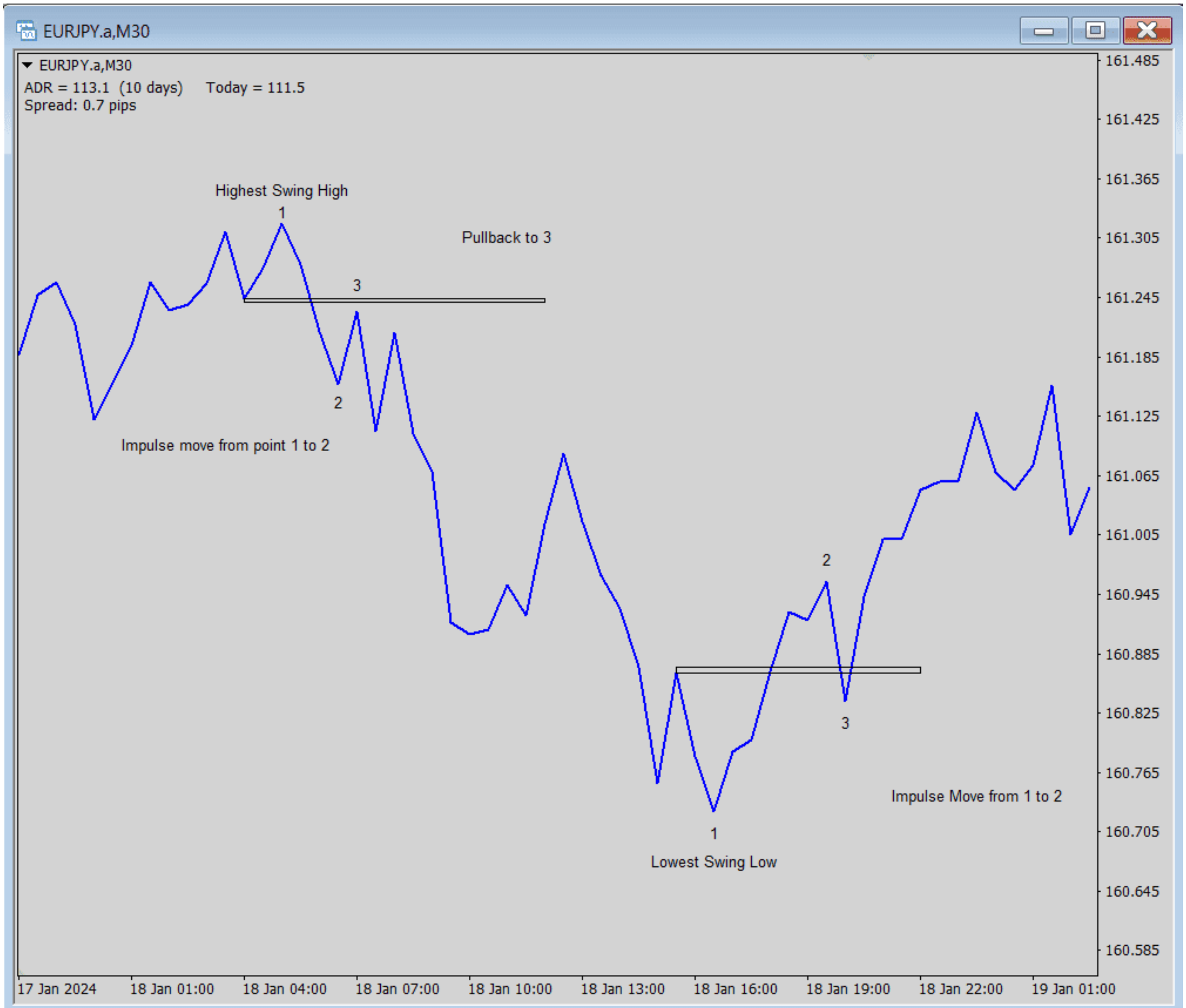
Author: Islandfx911
Date: Jan 26, 2024 1:15pm

Quoting Tazba
Disliked
Eur/Usd up Island is is ok? thanks {image}
Ignored

Hi T,
You have the right idea, however I would not be trading EU during the Asian session.
Well Done

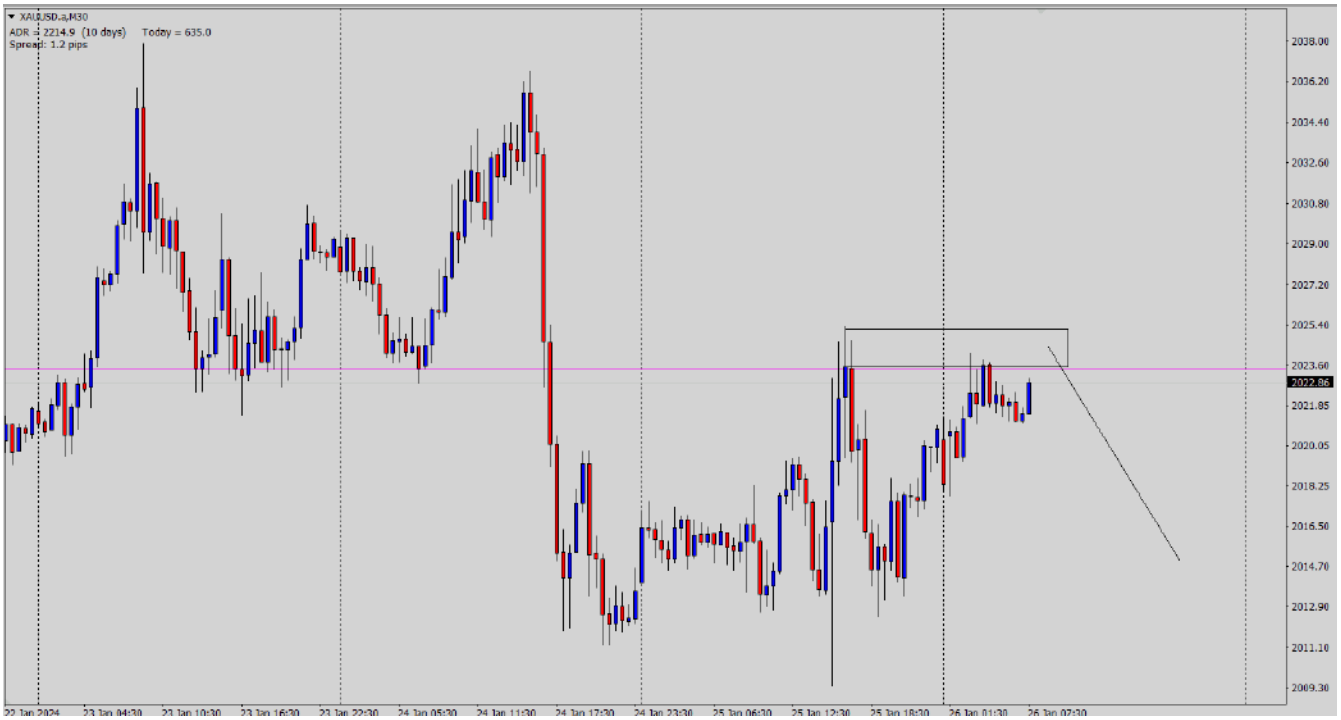
Author: Islandfx911
Date: Jan 26, 2024 1:37pm

Quoting jtwings
Disliked
My morning trade, please help me correct if I have any mistake. I just starting trading for about 2 weeks, so I need to learn many more {image}
Ignored
Hi JT,
When I trade the Asian Session there are two key times, 3.00 and 4.30. I very rarely place a trade at 3.30, 3.45 or 4.15.
The next thing to note is that if there is a decent move at 3.00 that will usually be the direction for the day.
3.00 signal will always be stronger than 4.30 as 3.00 is the start of increased activity where as 4.30 you are approaching the Dead Zone.
You are always better to start with the trading the trend change if you are new to this as it is easy to spot.
Welcome aboard
This chart should be your best friend for the next 6 months
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 26, 2024 1:44pm

Quoting Inthebox
Disliked
anyone looking at gold?
Ignored
I will wait and see what happens at London Open.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 26, 2024 1:55pm

Quoting Inthebox
Disliked
{quote} yours was a touch and short with no confirmation. do you see the following pattern at the current market price?
https://www.forexfactory.com/thread/...5#post14731345
Ignored
Thanks ITB for helping with answers.

Author: Islandfx911
Date: Jan 26, 2024 2:32pm | Edited 2:52pm

Quoting Islandfx911
Disliked
Hi Traders, The following charts is my trading in a nutshell. If you can answer these questions it will show you have been paying attention or it will show whether I should continue posting. I have stated in an ealier post that the first pullback after a trend change is the best The question is. Can you tell me where I would enter the trade. The price the SL and the TP {image}
Ignored
Hi Traders,
A very well done to the traders who got the trade details correct. And to the traders that did not we are all here to help you so keep posting.
I would have been really impressed if anyone came back with the 2nd trade!!
Some of you may have picked the arrow after the last swing low however if it had lined up perfectly it would not be an entry, because why? The chart is UC and UC does not get traded during the Asian session. That is what the test was really about. Not just placing a trade but about being aware.
15R in one day. Learn the system while you can. You will never look back.
Attached Image (click to enlarge)

Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 26, 2024 2:37pm

Quoting sonicvista12
Disliked
{quote} ok I'll have a go... Entry at 10:15 MT4 time on 25 January @ 1.3526 SL 1.3533 at the day's high TP 1.3451 +7.5R (not hit yet)
Ignored
Hi SV,
Good effort, timing was right at 10.15
Entry acceptable
You could have trimmed your SL which would have brought your TP closer
Well Done

Author: Islandfx911
Date: Jan 26, 2024 2:39pm

Quoting melord
Disliked
{quote} Entry short: 1.35275 SL: 1.3531 TP: 1.3500
Ignored
Well Done

Author: Islandfx911
Date: Jan 26, 2024 2:40pm

Quoting FXState
Disliked

{quote} Your entry would be at the close of the bullish rejection candle: 1.35272 Stop loss: 1.35300 like 3 pips stop loss Take Profit: 1.35047 the red line on my chart. I hope I am right... {file}
Ignored
Well Done

Author: Islandfx911
Date: Jan 26, 2024 2:42pm

Quoting JohanMarais
Disliked
{quote} {image} {image} {image} {image} {image} {image} {image}
Ignored
You are on the right track
Well Done

Author: Islandfx911
Date: Jan 26, 2024 3:35pm

Hi Traders,
I have decided not to post anymore. I believe there is enough info that has been posted for you continue on and master this system.
All the best with your trading futures.
Regards
Rob

Author: Islandfx911
Date: Jan 29, 2024 7:13pm

Some inspiration for you.
10R
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 31, 2024 7:43am

Quoting turnip15
Disliked
Finished my stint for the morning and now looking at line chart for ideas for the future to incorporate in my trading. Have shown a 5 minute Dax and drawn some levels prior to 8am open (for me UK) then down to one minute for trade execution. Anyone see a better way of drawing levels on a line chart PRIOR to 8am UK open ? Should a level be drawn from the "star" ? Comment welcome. {image} {image}
Ignored
Hi T,
When you trade this system the main rules are Trades are to be entered after market open, Look for an

impulse move followed by a pullback (You will often find that the impulse move / pullback has / is happening before market open) This is the pro getting in position for the move. The last rule is when the pullback is going up you short the market on the close of a blue rejection candle and the opposite for going long.
There is no need for anyone to sit at their computer all day. Trade the Euro session for 1.5hrs, turn computer off. Turn back on 15m before US session and scan for impulse / pullback. I cannot emphasize the importance of this enough, You only place trades in an active market. As you are a short term trader, look at the most recent swings for you analysis.
Here is the only trade that was valid .
Hope this helps.
Regards
Rob
Attached Image (click to enlarge)
Attached Image (click to enlarge)

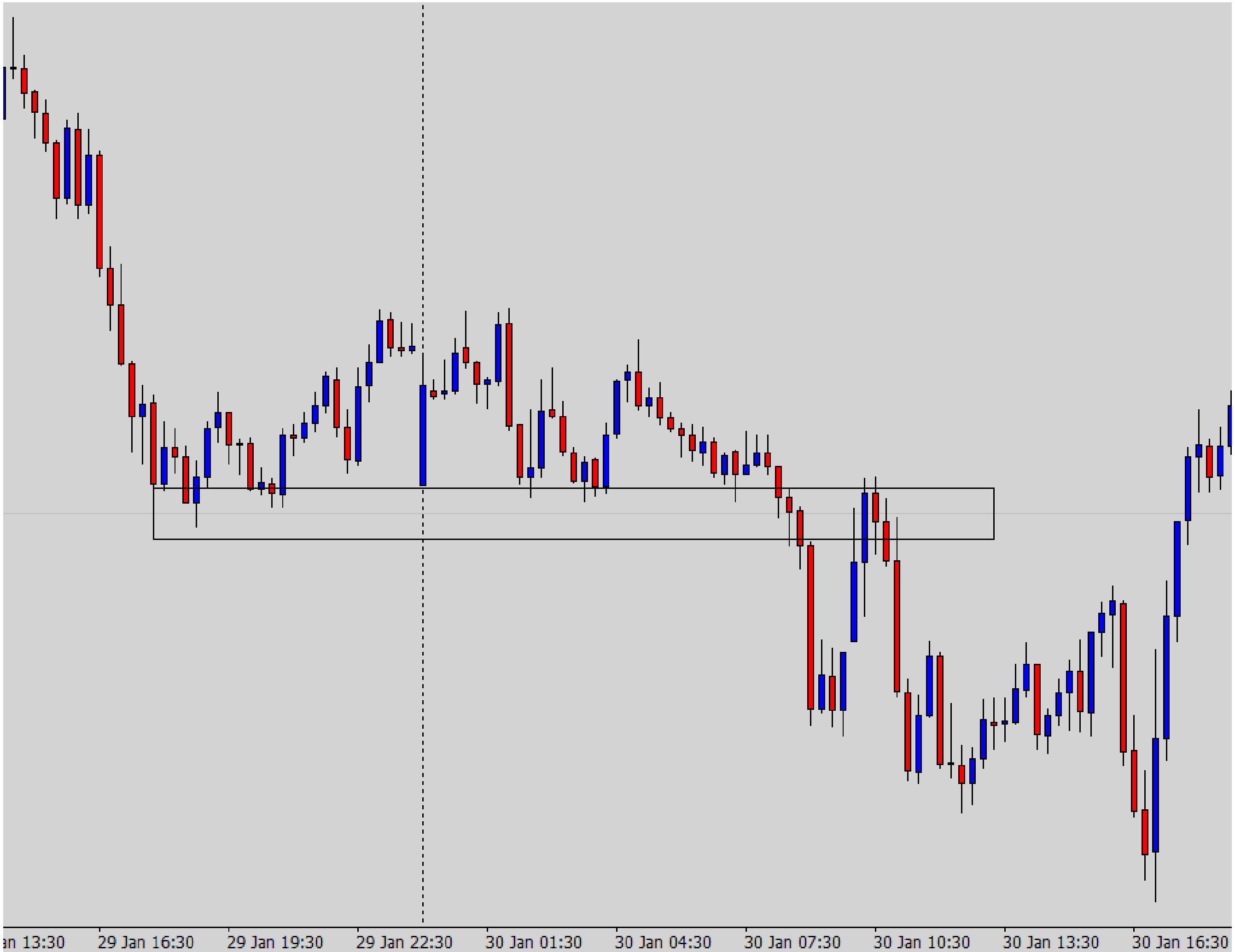
Author: Islandfx911
Date: Jan 31, 2024 12:46pm

Hi Traders,
I have a thought that may help you with this strategy.
I have the time most days to go over charts and find the trade or trades that were available for you to trade as per this system each day.
This will be
after
the trade has occurred. It will help to reinforce how this system works and what you need to look for.
Please note that I will not be answering many posts, just the people that ask the right questions.
It is just going to be a visual aid.
I will give it a go for two weeks and see if it works out.
Can you let me know if you are interested?

This will be the format.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 31, 2024 1:26pm

Quoting lolxhaha
Disliked
{quote} Count me in! For the GJ M15 chart, may I ask for the candle chart that forms the lower boundary of the SR zone (29 Jan) as well?
Ignored
Is this what you are asking for?
Attached Image (click to enlarge)



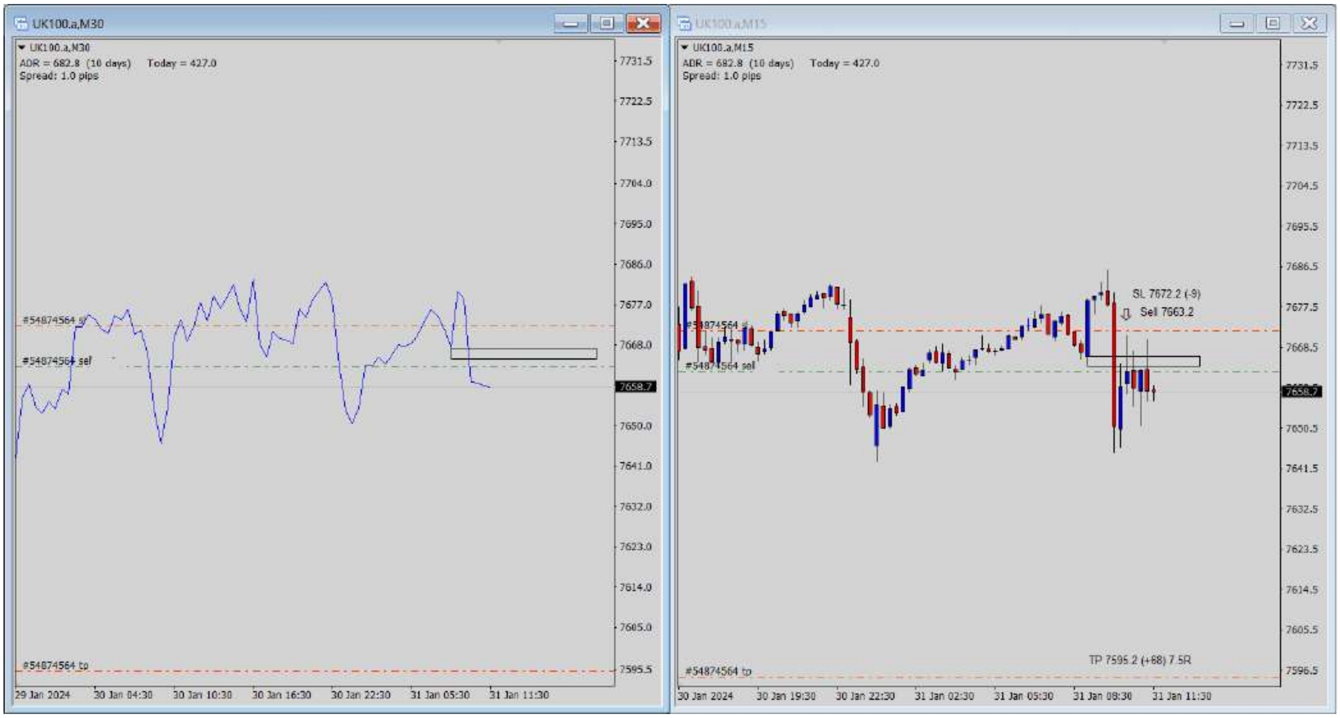
Author: Islandfx911
Date: Jan 31, 2024 5:57pm

Hi Traders,
I traded DAX at open however SL hit for -1R. The SL does not bother me as it should not bother you if you trade this system as I do.
I am only going to post the winning trades and this is for a very good reason. You need to focus on the winning trades and visualize these trades over and over again.
You have to train your subconscious into recognizing and placing a trade that has a high chance of being a winner.
If you fill that database up with winning and losing trades it will cause confusion.
I would suggest you set up a database of the winning trades on your own computer and when ever you get time free scan through them. This will reinforce your belief.
I do this at least 30 times a day. Make sure your office or place of trading is quiet and start scrolling
Forget the stop outs they are irrelevant.
Kind Regards
Rob

Author: Islandfx911

Date: Jan 31, 2024 6:13pm | Edited 7:26pm

Hi Traders,
I am short UK100 but it is going nowhere at the moment. Just have to wait and see
Attached Image (click to enlarge)
Update SL Hit -1R



Author: Islandfx911
Date: Jan 31, 2024 6:34pm

Quoting Islandfx911
Disliked
Hi Traders, I have a thought that may help you with this strategy. I have the time most days to go over charts and find the trade or trades that were available for you to trade as per this system each day. This will be after the trade has occurred. It will help to reinforce how this system works and what you need to look for. Please note that I will not be answering many posts, just the people that ask the right questions. It is just going to be a visual aid. I will give it a go for two weeks and see if it works out. Can you let me know if you are...
Ignored
Hi Traders,
It looks like we have a few interested.
I will do my best to post charts and answer questions.
Talk soon

Author: Islandfx911
Date: Feb 1, 2024 6:02am

Quoting turnip15
Disliked
{quote} One thought..... The "after 16:30 open" what is this in UK time please ?
Ignored

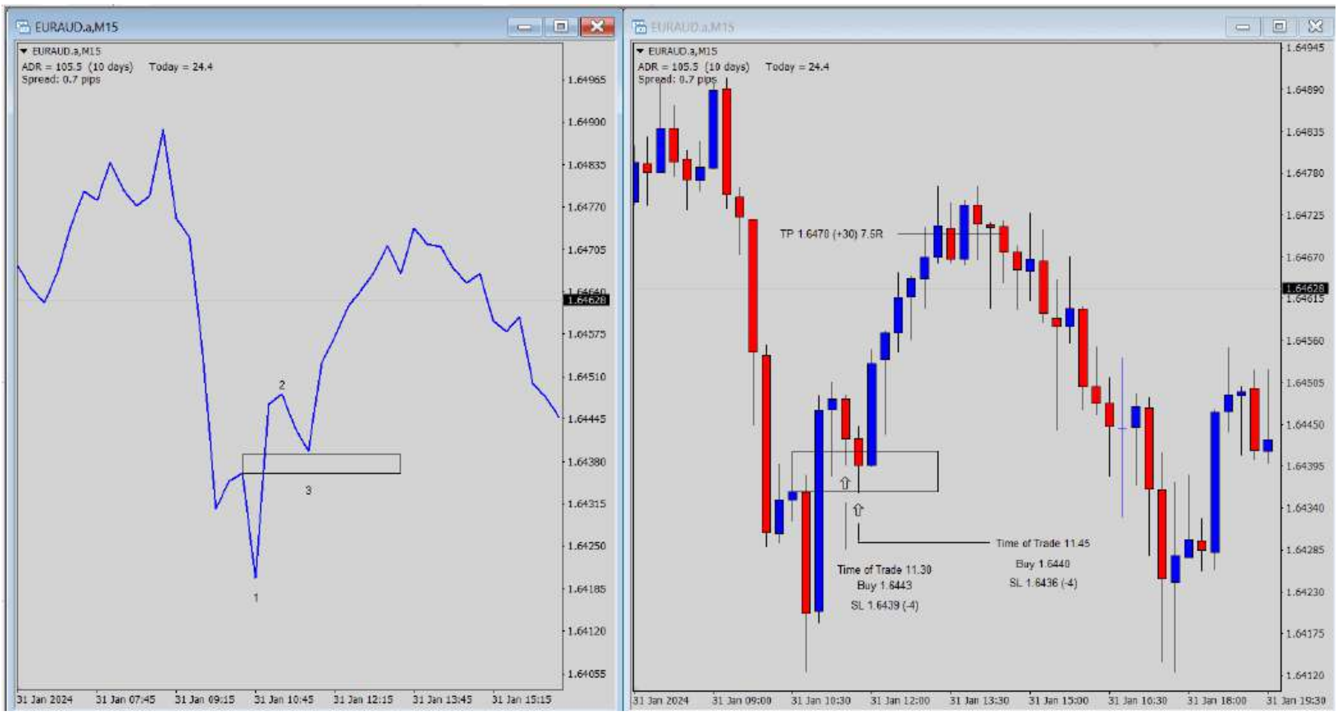
Rob's trading times are:
03.00 to 4.30 Asian Session ============== GMT LONDON TIME: 01.00 AM to 02.30 AM =======
Pairs to trade: AU EA GA UJ AJ XAUUSD
10.00 to 11.30 Euro Session ============== GMT LONDON TIME: 08.00 AM to 09.30 AM =======
Pairs to trade: EU GU AU UJ EJ GJ EG UC GER40 XAUUSD
15.30 to 17.00 US Session ============== GMT LONDON TIME: 01.30 PM to 03.00 PM ========
Pairs to trade: EU GU AU UJ EJ GJ EG UC GER40 XAUUSD

Author: Islandfx911
Date: Feb 1, 2024 7:37am

Hi Traders,
This trade was picked up by my student in the UK. Well Done A
EU Long During Euro Session.
A 123 Trend change.
7.5R Target reached.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 1, 2024 8:07am

Hi Traders,
EA printed a 123 TC Pattern at 11.30 which gave a valid Buy, however this would have been a stop out.
The next candle gave a better rejection candle still within the 123 TC Pattern. It was out of my 1.5hrs but seeing the setup still valid it is good to go in again.
Trade 2 was successful for 7.5R
You just have to hit these trades again when they look this good.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 1, 2024 8:46am

Quoting lolxhaha
Disliked
{quote} Thought I'd give it a go myself and see if any of mine happens to be one of the examples, however it'll probably have some mistakes so I hope some of them might be mistakes/doubts other may have adopting the system as well and in turn we can all benefit from learning from bad examples or potentially good ones after correcting for mistakes if any. I identified 3 potential trades but do note that they have yet to fully play out, so I'm approaching them in more of a "in the moment" snapshot without the benefit of hindsight. These trades are...
Ignored
Hi L,
First of all, well done for giving it a go and supplying detailed charts.
I only have time to answer Gold question at this stage as busy.
Timing was acceptable to enter trade, 17.00 closing candle is within the 1.5hrs. [16.30 to 18.00]
You could have supported you view to short with 4hr Resistance and market had traded well past the ADR.
Also remember, Pro's push markets up before market opens so they can short them.
These chart should help.
Well Done.
I will get to other questions if I have time.
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 1, 2024 8:53am

Quoting Genkat
Disliked
EUR/USD {image}
Ignored
Hi G,
I have uploaded EU chart for you to compare the first entry. You were a bit early but all good.
US session trade was good. Well Done
Keep at it and post more charts when you can.

Author: Islandfx911
Date: Feb 1, 2024 8:54am

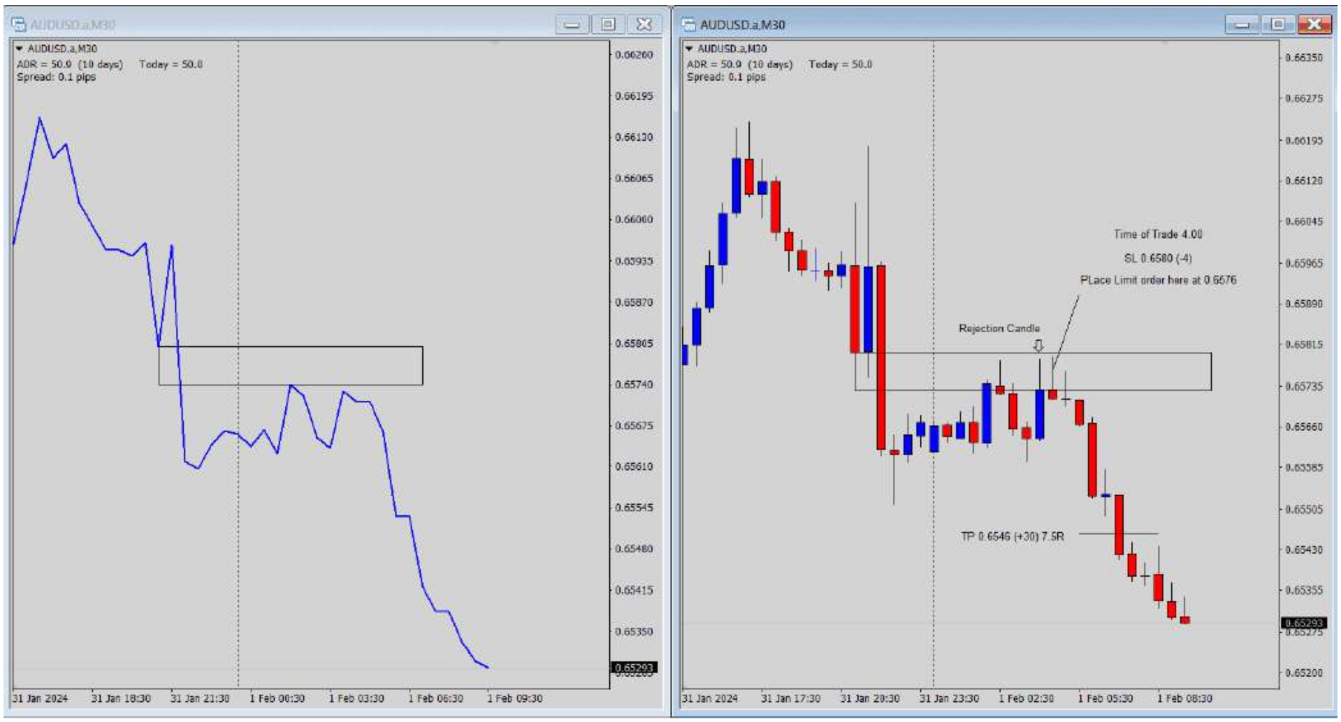
Quoting Mellifluous
Disliked
{quote} Post 458
Ignored
Thanks

Author: Islandfx911
Date: Feb 1, 2024 12:54pm

Quoting Tazba
Disliked
{quote} hello. what are the best times to watch? 15M, 30M and 1H
Ignored
READ THE THREAD

Author: Islandfx911
Date: Feb 1, 2024 4:16pm

Hi Traders,
During the Asian session there was a short setup on AU as per chart.
Something I want to point out is the stop size. The setup candle would need a SL of 8Pts of which is too high. You have to enter these trades with a limit order. My SL for AU is never greater than 4Pts.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 2, 2024 4:29pm

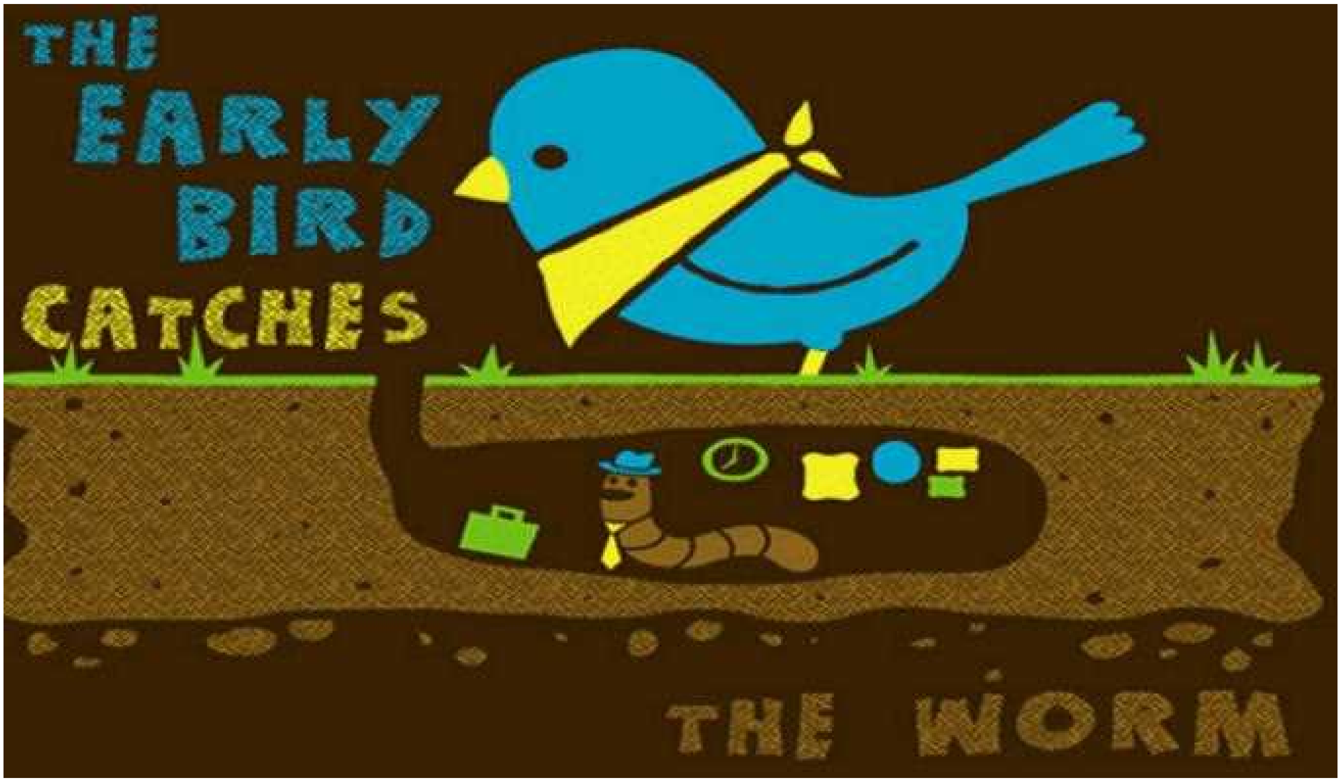
Quoting Lou
Disliked
Is anyone here trading Rob Smith The#Strat no indicator system ?
Ignored
Hi Lou,
I have put years into this system. It is 100% mine. And I have made it free for all.
If you want to post "Rob Smith The#Strat no indicator system" go ahead, I will not judge.
You have mentioned it twice now I think.
How about you throw us some charts?
We are all here to learn together
Regards
Rob

Author: Islandfx911
Date: Feb 2, 2024 11:08pm

Quoting lolxhaha
Disliked
Caught an entry on the M15 at the NY open on AUDUSD. My posts at the moment might take some time to reach the thread due to moderation, guess i'll just have to keep showing up
Update: NFP news aided the drop, and we easily took 7.5RR, took some partials profit and holding to see reaction at next key level(s) and possibly ADR level {image}
Ignored
Hi L,
You must be happy you stumbled on this thread.
Well Done

Author: Islandfx911
Date: Feb 3, 2024 10:33am

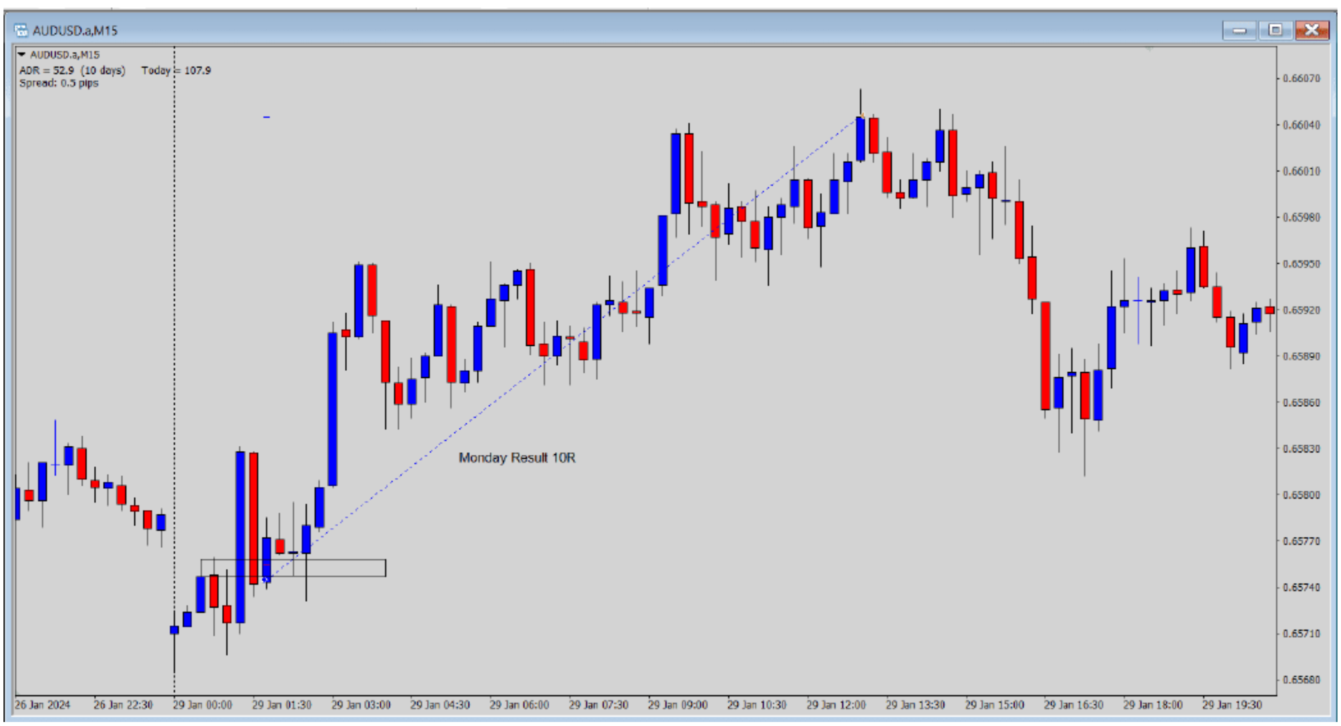
Quoting emmanuel7788
Disliked
{quote} {image} {quote} I was looking at the pullback candle and the Weekly SnR and Daily SnR ... and thinking for hours how to catch a sell ... then I fell asleep when NFP , {image} ... {image}
Ignored
You are starting to sound like me
Attached Image (click to enlarge)
My early days and now
Attached Image (click to enlarge)



Author: Islandfx911

Date: Feb 3, 2024 5:59pm

Hi Traders,
I have put together five trades that were available this week. I took some of the trades and I know a few of others did. I also had some annoying stop outs as we all do.
Firstly I will let you know it is not easy to start with, however if you can adapt to this way of trading and you are successful at it you can turn $5000 into a million.
But it will take extreme measures to do so. Throughout the year you will have hurdles like health, fatigue, Taxman wanting his bit which will send you backwards for a while, dealing with me shutting down for sometimes 2 or 3 days. Holidays you will need to take with family and you must have Discipline, Discipline, Discipline. While this thread has been open I have shown you a new way to trade to a success future. Some of you believed, some of you said "Tell him he's dreaming" I assure you it is possible if you commit at the highest level. I currently have 35 subscribers and out of the 35 I have four that I believe could make a million in 1 year. At the end of February I am going to invite the most promising traders that have mastered my trading system to work together as a team to discuss the trades available on a daily basis. Why am I doing this, simple 'Strength in numbers' I will set up a live platform to do this however all trade information will be posted here on FF so others can learn. This is not a paid service and never will be EVER. It is about educating ourselves and passing that information on so that others can have a better life.
Trades this week.
+10R, +7.5R, +7.5R, +7.5R, +7.5R Total = 40R
ROI 44%
Something I need to add here, stop outs occur, I have had 4 this week.
I am happy if I get a 3 winning average which is about 21%.
You just have to find the one trade of the day. Being in the right place at the right time.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 3, 2024 6:30pm

Quoting rostaus
Disliked
Hi Islandfx , thanks for passing on your trading skills, much appfreciated, I've started using cavemanger as I see the possibilities used this EA, could you advise what SL you use in that EA. Thanks
Ignored
Hi R,
It has been documented. Have a look around the thread

Author: Islandfx911
Date: Feb 4, 2024 1:10pm

Quoting emmanuel7788
Disliked
Quoting Islandfx911
Disliked
Hi Traders, I have put together five trades that were available this week. I took some of the trades and I know a few of others did. I also had some annoying stop outs as we all do. Firstly I will let you know it is not easy to start with, however if you can adapt to this way of trading and you are successful at it you can turn $5000 into a million. But it will take extreme measures to do so. Throughout the year you will have hurdles like health, fatigue, Taxman wanting his bit which will send you backwards for a while,
Ignored
...
Ignored
Hi Em,
Sorry but, I am not going to go down the path discussing $ Risk statistics
I know that you would have already done the numbers on this, I am surprised you asked.
All I am offering here is a trading system that I believe if mastered could create better than average returns.
What the trader does with the information is up to themselves.

Author: Islandfx911
Date: Feb 4, 2024 1:36pm

Quoting mario777
Disliked
{quote}{quote} are you not millionaire yet?
Ignored
Hi Mario,
I will never discuss my financial situation.

Author: Islandfx911
Date: Feb 4, 2024 1:37pm

Next?

Author: Islandfx911
Date: Feb 4, 2024 2:36pm

Quoting T721
Disliked
{quote} It is very possible. But now at my age i dont chase the money now. I did in the past and now i trade 5 figures but 4me at my age (60) i dont need the stress anymore. My house, ex-wife, cars etc are

all paid off so i am more than happy with 6-10% per month. 6% will double your account by EOY..... I know you aint a newbie but i would suggest newbies taking it slow and treating it as a long term business
Ignored
Hi T,
I have been debt free for a number of years, there is no better feeling. However money is of no use to me anymore and sadly 60 is something I won't see.
You are right with your advise to Newbies. 'Take it slow and treat it as a long term business'
All I am hoping for now is to teach this system to a handful of traders that will keep things going here. I want to know I did some good here.

Author: Islandfx911
Date: Feb 4, 2024 5:42pm

Quoting Mellifluous
Disliked
{quote} Hello Islandfx, the first trade AU looks like that one were possibly held for a few hours - is there anything to help with confidence in holding for this length of time? thanks
Ignored
Hi M,
When I place a trade I am following my trading system entry rule, I have no idea how long it will take to hit SL or TP.
This particular trade was about 12 - 13hrs.
The confidence in holding a trade comes from believing in your trading system.
You should be able to place a trade and forget about it.
You have to remember that I target 7.5R TP with a 1R SL
You can throw trades at me all day, I love it.
I will posts my charts prior to tomorrows open with likely entries.
Why don't all of you put a 0.01 lot trade on with a 15pt SL and 7.5TP. What have got to lose?
What have you got to gain?
Lets have some fun
Pairs will be AU, EA, UJ, EJ and GJ.
I will post any valid setup.
During the Asian Session the best time to place trades are at 3.00 and 4.30.
Who cares if we all FK it up.

Author: Islandfx911
Date: Feb 4, 2024 5:48pm | Edited 6:12pm

Quoting lynnc
Disliked
{quote}Surely if you have pending orders you won't have seen whether there is a rejection candle or not.
Ignored
I use pending orders if the wick is large. My max SL is 10Pts so if SL is 18Pts I set a pending (Limit Orders 10Pts from close)
I forgot to mention if a Blue Bullish Rejection Candle retraces to far it becomes a Pin Bar and if you trade it you have defeated the whole point of this system.
Get stopped out twice at -4 twice on a good rejection bar is acceptable and easy to recover.
Get stopped out twice at -8 and you are in trouble.
Never trade a Pin Bar

Author: Islandfx911
Date: Feb 4, 2024 5:59pm | Edited 6:36pm

Hi Traders,
I'll get started on chart analysis ready for tomorrow.
Weekly chart showing SR
Attached Image (click to enlarge)
What are these charts telling you?
Attached Image (click to enlarge)
Next 4hr. Price dropped sharply after News and stopped at support
Attached Image (click to enlarge)
So we have put together some analysis on AU. Now comes the important part and I want you to pay special attention to what I have to say.
In the morning I have not got a clue what the market is going to do as none of you do.
So in my great wisdom I give you the following advice.
If you get a Buy signal, Buy it.
If you get a Sell signal, Sell it.

Author: Islandfx911
Date: Feb 4, 2024 7:56pm

Quoting Tazba
Disliked
what do you thing about it? is it ok? thanks. I know I have to wait for the market to open, but I'm preparing
{image}
Ignored
Hi T,
I do not trade GU in the Asian session. You have the right idea though.
Everything will look different in the morning.

Author: Islandfx911
Date: Feb 5, 2024 7:55am

Quoting lolxhaha
Disliked
{quote} Hi Rob, noticed that you only have 3 lines per timeframe for the higher timeframes (weekly, daily, 4 hrs). Is that a rule in the system, or is it based on what you see from the line charts for that particular pair, I have more than 3 lines usually across all timeframes and I realised it might hinder decision making in a bid to capture more signals based on what the chart is telling me. Is there a recommended limit on the number of levels for the various timeframes to prevent over-charting? (more noise than signals, leading to confusion when...
Ignored
Hi L,
Lines are plotted where I see obvious SR levels, I usually plot one close to current price, one above and one below

Author: Islandfx911
Date: Feb 5, 2024 10:24am | Edited 11:30am

Hi Traders,
Took a long on EJ, This is a higher risk trade as it was taken off support but heading into resistance.
Just thought I would post it to see what happens.
Attached Image (click to enlarge)
Update: Resistance won the day. Out for +1

Author: Islandfx911
Date: Feb 5, 2024 7:30pm

Hi Traders,
Nothing really happened much for me with trades today, just a few break even trades.
Tomorrow is a new day and new opportunities will be there for the taking.
Just wanted to also thank you all for your posts, I look forward to reading them while waiting for the Asian session.

Regards
Rob

Author: Islandfx911
Date: Feb 5, 2024 7:49pm

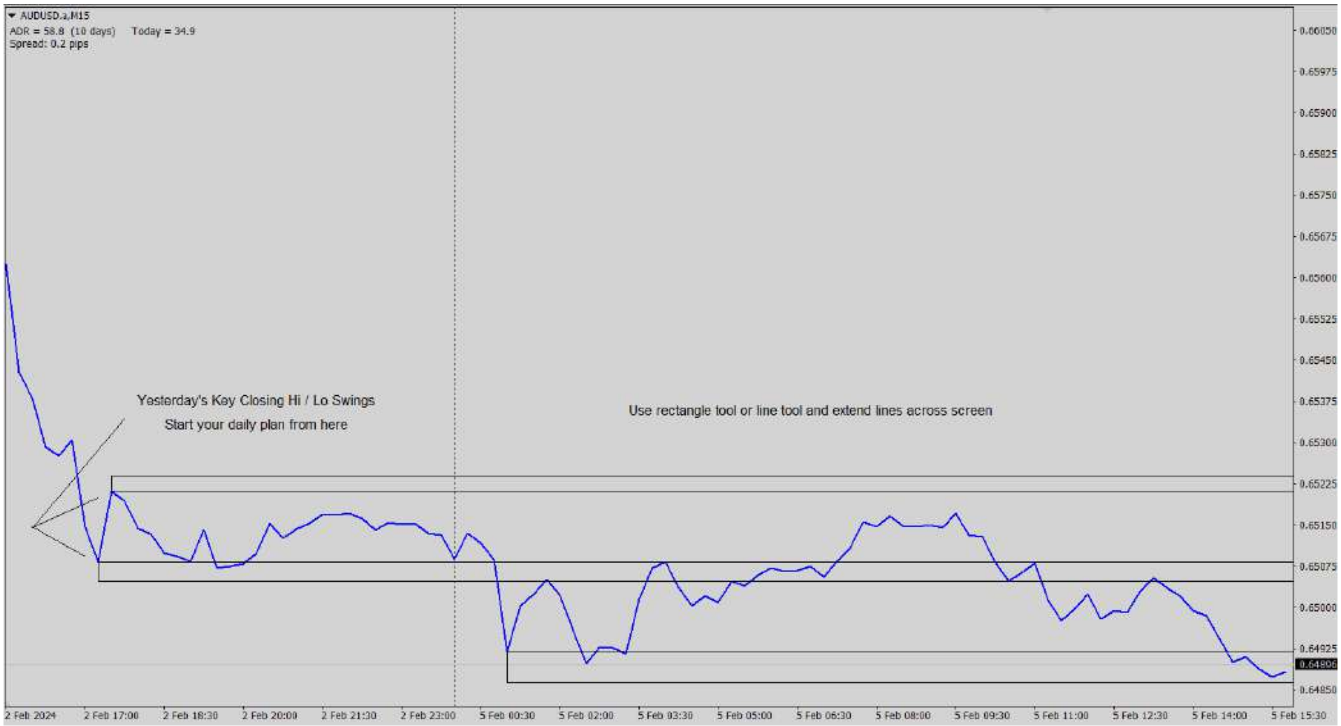
Quoting Nortal
Disliked
I have made two trades in London, one buy in GU which has come out in BE and I currently have an open sell in UJ. I made the entry at 15M based on what I saw in 4H previously. {image}
Ignored
Well done Nortal,
It has not been an easy day. Keep at it and remember to plan and take quality trades.
Regards
Rob

Author: Islandfx911
Date: Feb 5, 2024 10:10pm

Quoting Jewel1996
Disliked
{quote} GBPJPY {image}
Ignored
Nice call J.

Author: Islandfx911
Date: Feb 5, 2024 10:33pm | Edited 10:54pm

Quoting lolxhaha
Disliked
Re-visited the AU to see if I had missed any trades, there would have been two entries, one during the Sydney session and another during the London session. Why did I lean towards buys? I looked at the ADR of AU prior to the weekend and both entries closed below the ADR low. That was what I gleaned from the charts and the additional confluence I used to support my hypothesis. Both entries despite valid would have been stop outs, but we take it on our chin and move on. {image}
Ignored
Hi L,
When I start my trading day I have a good look at charts but I always remain neutral on direction. This is because you may not get a signal until the open.
I will show you how I prepare charts.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
As the day progresses you will have your levels established and ready to go.
You can update the levels at key reversals through out the day.
The important thing to take note of is ' How is price behaving prior to market open.
Remember price gets pushed up and down prior to market opens to fill large positions.
Some days you get easy setups some days not so clear, but you should always be able to find your trade.
Look what you have made me do. Got out of bed to answer your post and ended up putting a trade on.
Got it to breakeven
Attached Image (click to enlarge)



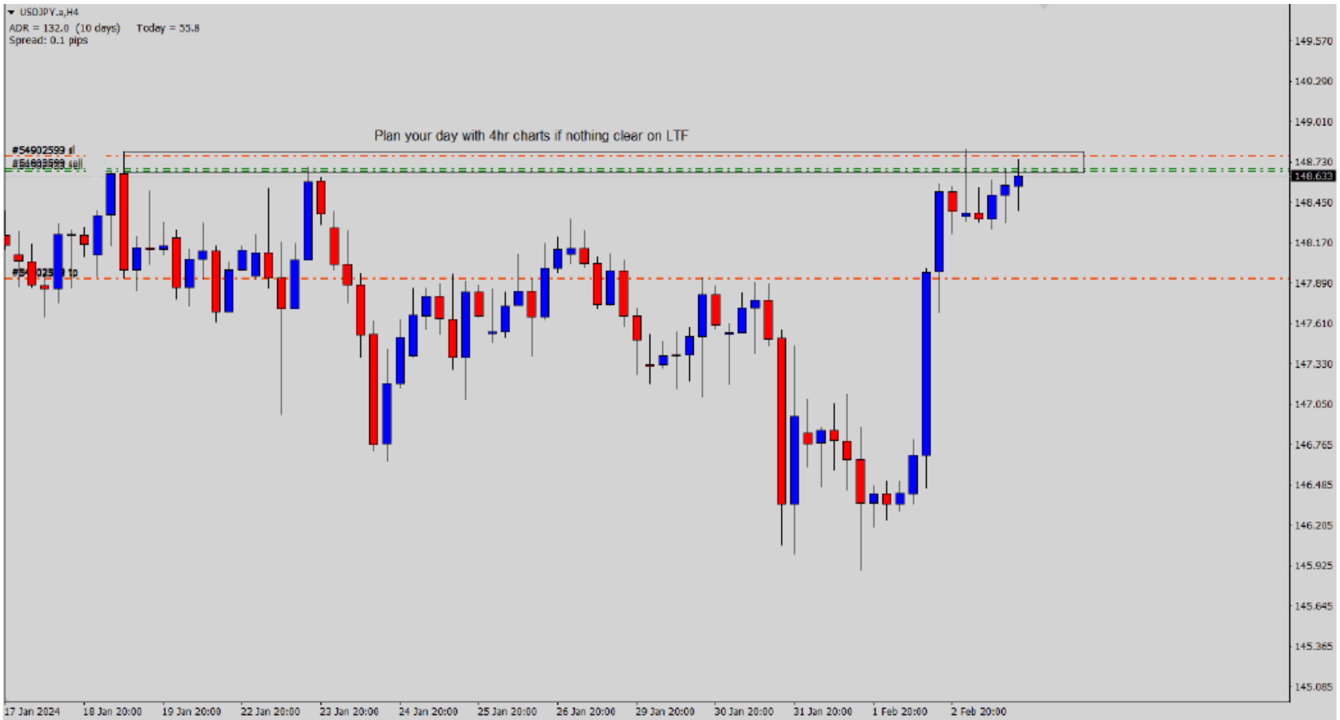
Author: Islandfx911
Date: Feb 5, 2024 10:59pm

Quoting Yasmine91
Disliked
I am very happy to have discovered this thread. Thank you very much to Rob for his big heart. I'm learning as I go here are some images I spotted with a late entry; I don't know if that's a good idea.{image} {image} {image} {image} {image} {image}
Ignored
Hi Y91,
Glad you like the thread. Take your time to absorb all the information.
Regards
Rob

Author: Islandfx911
Date: Feb 5, 2024 11:22pm

Quoting Nortal
Disliked
{quote} Do you have an established rule for moving the stop to BE, e.g. when 1:1 is reached? Thank you for your teachings, I know I will become a profitable operator
Regards!
Ignored
Hi N,
There is only one answer for that.... Experience.
I like to set and forget as I have been taken out at breakeven only to see my 7.5R TP reached.
For now leave your SL at -1R and let the trade play out.
The 7.5R will take care of the stop outs
I was stopped out on UJ, however I got back in with two lots. I do not feel comfortable moving to B/E yet

so the SL stays at -10 for now
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 5, 2024 11:34pm

Quoting Nortal
Disliked
{quote} I understand, thank you! It's one of the most complicated parts when operating looking for 7.5R. You know you are likely to have several stops before you reach it, but as old warren says: "The stock market is a device for transferring money from the impatient to the patient."
Ignored
You will be surprised how fast they come in, market is just a bit tricky at the moment.
There is nothing worse than missing a 7.5R trade, you will learn to accept the stop outs because the gains are so good.

Author: Islandfx911
Date: Feb 6, 2024 12:05am

Quoting lolxhaha
Disliked
{quote} Brought up a different pair to practice what you shared with a screenshot. While I understand what was shared, I'm slightly confused with regards to these points: - How does the weekly > daily > 4hr > 30m charting process interweaves itself with the daily high low? Say I do the weekly > daily > 4hr > 30m, charting key levels before the start of a new week and do what you shared above before the start of each new day as the week progresses, do I keep my daily > 4hr > 30m levels charted prior to the start of the week, or are they "overwritten"...
Ignored
Hi L,
I'll answer tomorrow it's midnight here.

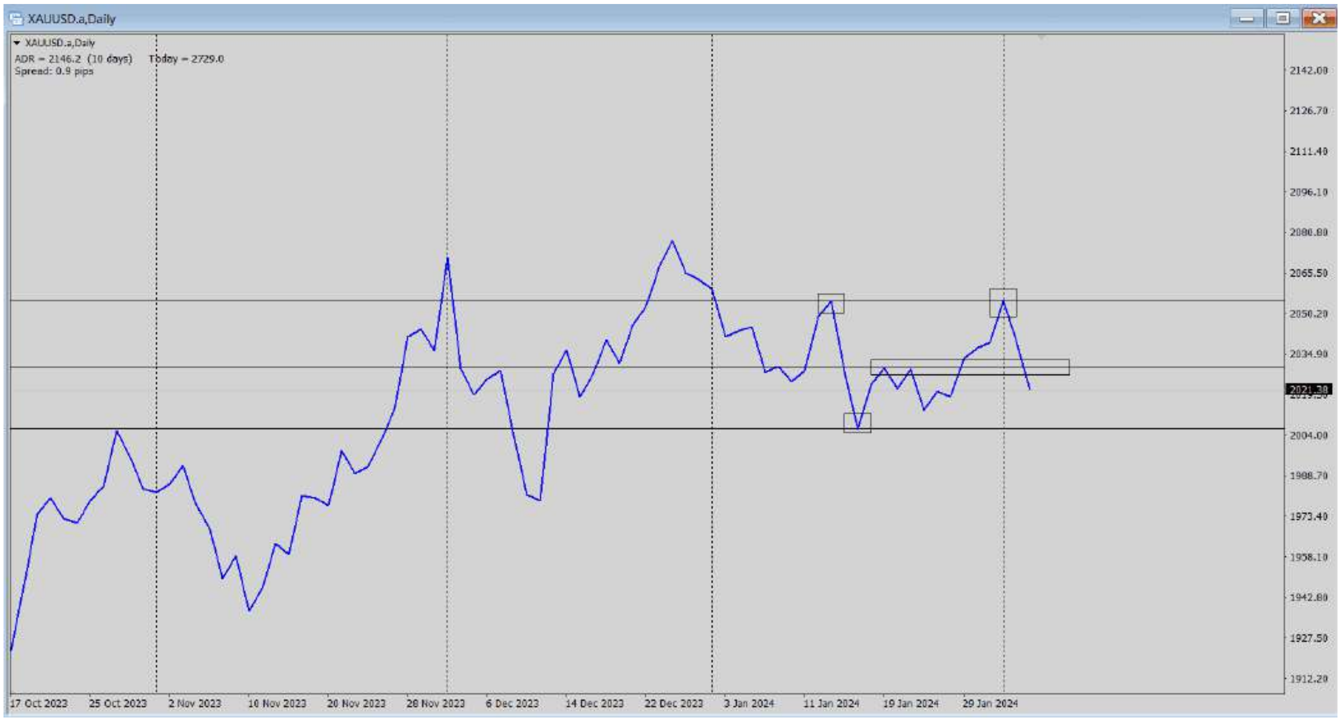
Author: Islandfx911
Date: Feb 6, 2024 8:11am

Quoting luckytujuh
Disliked
Very nice to see naked trading using line chart. Used to do that, always miss my entries because line doesnt involves any wick.
Ignored
Hi Lt,
Wicks are used with this system.
Line chart for clarity of identifying swings and support and resistance, then a buy sell zone created by using wicks back to body.
Attached Image

Author: Islandfx911
Date: Feb 6, 2024 8:34am

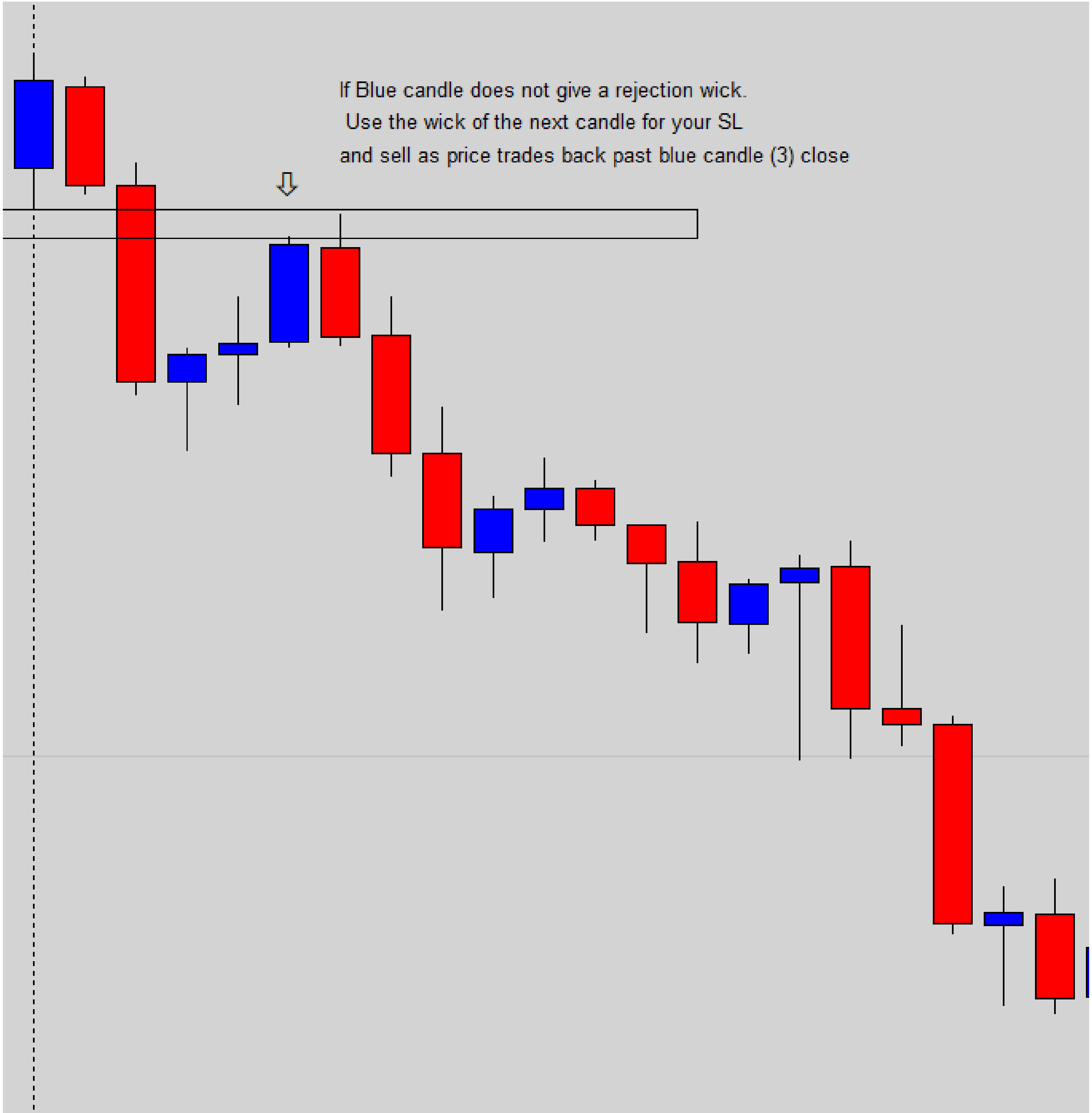
Quoting lolxhaha
Disliked
{quote} Brought up a different pair to practice what you shared with a screenshot. While I understand what was shared, I'm slightly confused with regards to these points: - How does the weekly > daily > 4hr > 30m charting process interweaves itself with the daily high low? Say I do the weekly > daily > 4hr > 30m, charting key levels before the start of a new week and do what you shared above before the start of each new day as the week progresses, do I keep my daily > 4hr > 30m levels charted prior to the start of the week, or are they "overwritten"...
Ignored
Hi L,
Answers below,
How does the weekly > daily > 4hr > 30m charting process interweaves itself with the daily high lows?
I am not sure how to answer this question other than it is important to know key SR levels.
I only do daily and 4hr then straight down to 30m. At 30 I look at levels close to the recent swings then plot buy / sell zones.
Say I do the weekly > daily > 4hr > 30m, charting key levels before the start of a new week and do what you shared above before the start of each new day as the week progresses, do I keep my daily > 4hr > 30m levels charted prior to the start of the week,
YES
or are they "overwritten" by the fluid daily levels now that the week has begun and progressed.
NO
- On remaining neutral on direction, say I looked at the price behavior (slowly creeping upwards moving into the Sydney session's open), keeping in mind that price moves in manners that facilitates filling of large positions (pushing price up in order for huge sells, based on price behavior prior to market open).
"I would feel that looking price behavior prior to market opens would provide me a bias in a particular direction, and now I'm just looking for an entry in that direction."
Do you mean neutral to be more similar to a statement like this?
"Although price has moved the way it did prior to market open, I am open to the market moving either way. Similar to what you have shared in an earlier post, if the market gives me a signal to sell, I sell and vice versa?"
Correct
Always let me know if there is anything that needs clarification, sometimes I write when tired and it does not come across as it is meant to.
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 6, 2024 8:42am

Hi Traders,
Entering trades when no rejection has occurred.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 6, 2024 2:01pm

Quoting tommydoginti
Disliked
{quote} Hi Islandfx, I have been keeping track of your method as there is similarity in price action analysis (highs and lows) with my trading approach. I also used limit orders to catch price retesting and rejecting from levels (Intheboxns QM method, an old thread) You mentioned you need to wait for

confirmation sometimes (wicks etc), do you also use stop orders and/or market price entries? The reason of asking is seeing you posted about your health, daily activities, and trade routines. And just a thought that since your entry rules are defined,...
Ignored
Hi T,
Thanks for the advice.
I use limit orders if the wick creates a SL > 10 Pts as 10 Pts is my max SL size.
All other orders I enter at market.
I am planning on just trading the Asian session from now on so I only spend 1.5hrs trading a day.
I may look into alerts as it could work for me.
Thanks again for your consideration
Regards
Rob

Author: Islandfx911
Date: Feb 6, 2024 2:59pm

Quoting Nortal
Disliked
Hi Rob, finally yesterday's trade for UJ paid 7.5R. But my stop on BE jumped because of the overnight spread increase.
At least I know I didn't fail in the plan because I had planned to hold until the TP. Today is a new day.
{image}
Ignored
Hi N,
You now know two things.
7.5R trades are a reality
Stops will get hunted
I would just place set and forget trades. Leave SL at -1R and walk away.
Congratulations for believing

Author: Islandfx911
Date: Feb 6, 2024 3:00pm

Quoting emmanuel7788
Disliked
AU Feb06 H4 after the RBA rate statement {image} {image} ...
Ignored
Never ceases to amaze me how calculated this all is.

Author: Islandfx911
Date: Feb 6, 2024 3:54pm

Quoting luckytujuh
Disliked
{quote} Use tradingview. Free account lets you use 5 alerts for free. So you can alert if hit your buy/sell limit or stop loss or tp. Saves u time from watching the phone or pc all the time. All alerts notify on your phone
Ignored
Hi Lt,
Thanks for the info. Much appreciated

Author: Islandfx911
Date: Feb 6, 2024 4:19pm

Hi Traders,
EJ Long at Euro open. Trade now at breakeven.

Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 6, 2024 4:43pm

Hi T,
Here's one for you.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 6, 2024 4:57pm

Quoting emmanuel7788
Disliked
{quote} AU Feb06 H4 pullback candle trade {image} M5 entry {image} ...
Ignored
Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 6, 2024 5:11pm

Quoting Jewel1996
Disliked
EURJPY Missed sell. And placed limit order. I will like to ask if it has taken too long for retest of 3 and

therefore invalidated the setup? Please kindly note that I use a 10 pips fixed SL and aim for 4RR
{image} {image}
Ignored
Hi J,
I was long EJ at market open, I am out now. There were better choices.
If it was me, I would cancel the order and watch this one to learn from it. This is what I would do I am not suggesting you do that.
You are in control of your trades..

Author: Islandfx911
Date: Feb 6, 2024 5:18pm

Quoting Katfx
Disliked
{quote} What do you guys think about this option Long in this support?? {image} {image}
Ignored
Hi K,
Euro Session opened selling off AU. Have a look at Em's chart above it will give you some clues.

Author: Islandfx911
Date: Feb 6, 2024 5:30pm

Hi Traders,
To the new traders learning this system. Although this is my system I do not have all the answers to your questions.
There are some traders here that are utilizing some or part of my trading system with there own.
Some trading it 100% to the system rules.
You will need to find what suits you and build on that.
It will take time to see what I see, there is no rush.
Do your homework, plan the trade.

Author: Islandfx911
Date: Feb 7, 2024 6:37pm

Quoting turnip15
Disliked
I put a comparison of what approach I use to trade with a line chart of the OP. Need more work my end to appreciate and gain confidence in setting out levels on a line chart but well worth it I feel. Just my thoughts on a work in progress for me. Price seems to bounce off the level or turn (not every time of course) but the area always has your attention in case of reactions. It's the OP's way of drawing levels that interest me. If I have made a mistake let me know. If my post is not in accordance with this thread I will cease posting. Anyway -...
Ignored
Hi T,
What time frame is that?

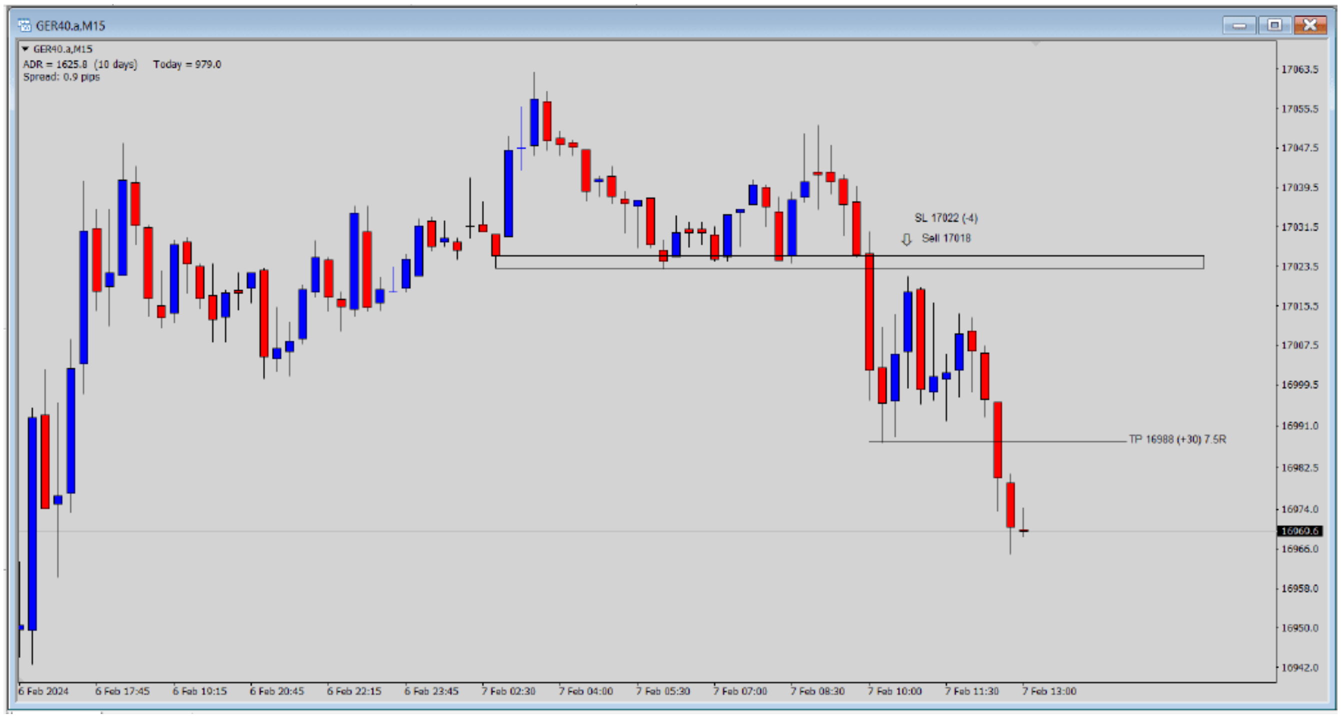
Author: Islandfx911
Date: Feb 7, 2024 7:24pm | Edited 7:36pm

Quoting turnip15
Disliked
I put a comparison of what approach I use to trade with a line chart of the OP. Need more work my end to appreciate and gain confidence in setting out levels on a line chart but well worth it I feel. Just my thoughts on a work in progress for me. Price seems to bounce off the level or turn (not every time of course) but the area always has your attention in case of reactions. It's the OP's way of drawing levels that interest me. If I have made a mistake let me know. If my post is not in accordance with this thread I will cease posting. Anyway -...

Ignored
Hi T,
I have replicated your chart and to be brutally honest it looks like spaghetti. I don't know how you could get a reliable entry.
I take it you are looking at a close above or below moving averages for entries.
I really think you could benefit by stripping away the MA's and focus on levels.
Take a look at the charts below. I struggle to see how you trade your chart.
Attached Image (click to enlarge)
I can help you with a DAX strategy using my system if you want to.

Author: Islandfx911
Date: Feb 7, 2024 7:34pm

Quoting Islandfx911
Disliked
{quote} Hi T, I have replicated your chart and to be brutally honest it looks like spaghetti. I don't know how you could get a reliable entry. I take it you are looking at at a close above or below moving averages for entries. I really think you could benefit by stripping away the MA's and focus on levels. Take a look at the charts below. I struggle to see how you trade your chart. {image} I can help you with a DAX strategy using my system if you want to.
Ignored
This is how I would trade the DAX
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 10, 2024 1:34pm

HI Traders,
Sorry I have not been around, I had a small stint hospital.
I'll go over your posts in the next few days.

Author: Islandfx911
Date: Feb 10, 2024 4:22pm | Edited 6:35pm

Hi - your comments are welcome.
I have no problem trading my charts ("Roadmap" - Laura's thread on FF) but I was looking for snippets to improve my understanding of price action. I use levels and times and consolidations etc, approaches gleaned from "The flying Dutchman etc" but the core is "Roadmap" thread. I will continue to study and use your level approach using line charts but will cease to post here to avoid confusion and digression from your approach and related dialogue. You have a great thread Island and, with your permission , I will pop in and study more of your evolving content. Excellent thread - and there aren't many of those
Hi T,
We are all here to learn together,. If you consider something of value then post away,

Author: Islandfx911
Date: Feb 10, 2024 5:45pm

Quoting Katfx
Disliked
AUDUSD And it went to +7.5R. {image}
Ignored
Well Done

Author: Islandfx911
Date: Feb 10, 2024 6:01pm

Quoting Genkat
Disliked
EUR/USD {image}
Ignored
A perfectly executed trade.
Well Done

Author: Islandfx911
Date: Feb 11, 2024 4:23pm

Quoting lolxhaha
Disliked
Weekly prep work, adding GU and EU on top of the usual three evergreen pairs. As the saying goes, "Plan your trades and trade your plans" {image} {image} {image} {image} {image}
Ignored
Great work L,
This is how all traders should think / plan. Give yourself options for trades. Know where price could
go and be prepared for it.
As with Em, always set up on the weekend ready to start reaping in the $.
It takes more to be a trader than thinking you are.
Get off your butts and dig your heels in.
Lets all have a great week and make some $
I encourage you to post charts and questions, it is the only way to learn.

Author: Islandfx911
Date: Feb 11, 2024 6:48pm

Quoting Mellifluous
Disliked
Hi Island, I wanted to ask you something. I am plotting TP, target 1, at the nearest peak/trough and averaging 2-3R. I tested (probably not long enough) and price would hit target 1 then come back to stop out or BE. I wondered if there were anything that helps you with plotting TP further away. Inve read in one of your posts that it takes time to spot the runners, also the post regarding pushing TP out. I wondered if plotting a TP further away had anything to do with possibly weekly levels, or anything else. Or you mentioned you should be able to...
Ignored
Hi M,
There is nothing wrong with taking 2 -3R if you are getting a very high win rate.
At the end of the day trading is about making money.
I will often adjust the TP to within support or resistance so my TP is reached.
Sometimes you have watch a 2R or 3R trade turn into a losing trade before it continues to the 7.5R TP (Painful but necessary) but after you get some 7.5R winners and you look at the $ gain win compared to the SL $ you will learn to ride these trades out the distance.
Also runners are not 7.5R they are 15, 20,30+ Pts and can go for days. You have to be very trend aware for this.
I like trading the Asian session because the ADR will be low, this gives me an advantage of having my trade reach 7.5R TP
Lets use EA as an example, the market has opened and the current ADR is 45Pts (That how much it has moved since open)
Lets say I get a signal that requires an 8Pt SL which means I need a 60pts TP (7.5R)
The 10 Day ADR is 108Pts I therefore know I have a chance of getting a 7.5R TP
If the market has moved 60 or 70 Pts before I get a signal the chances are less of getting 7.5R
So ADR is important to watch.
Next using ADR in your favor.

EA has moved 120Pts up and Euro session is about to open, are you going to buy EA?
You should be looking for shorts in this situation.
You have to understand the principle of the 7.5R TP and how it came about and then you may have your question answered.
The calculation of 7.5R is based on the individual pair, daily range, average wick size and few special herbs and ingredients. It took a long time to work out but it works if you get the right entry.
All I can say is stick with it, become a 7.5R trader and be aware.
Apologies if my answer is a bit fragmented, Hospital drugs still in my system.
I will review in the morning.

Author: Islandfx911
Date: Feb 12, 2024 8:42am

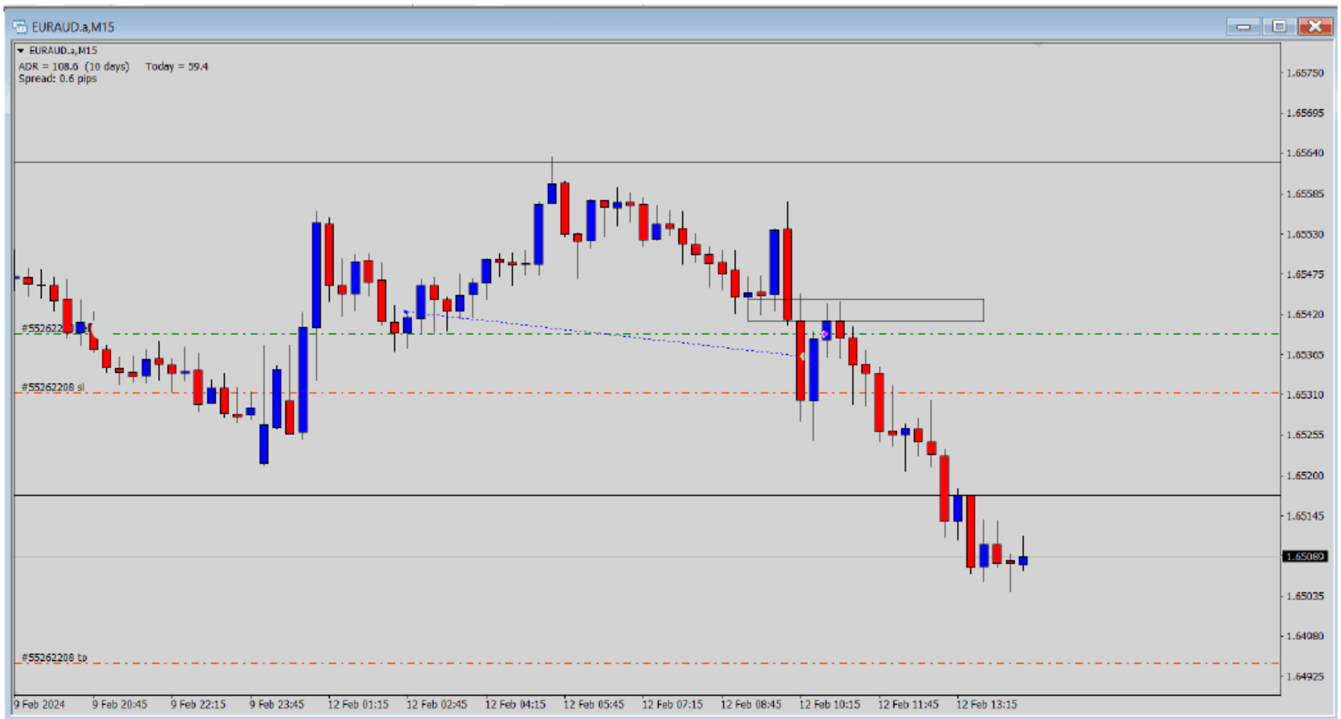
EA 15m may set up
Attached Image

Author: Islandfx911
Date: Feb 12, 2024 11:06am

Quoting fxpider
Disliked
{quote} Aisa is on holiday (Lunar New Year). Who will drive the market? The timing factor is missing, hence the setup is invalid, IMO.
Ignored
Hi FX,
In your statement you have just created a negative belief about EA. Your belief is that it is not the right timing and trading will be light due to the holiday. This can be detrimental to trading this system.
My belief is there is a valid signal, take the trade, the outcome will be whatever it will be.

Author: Islandfx911
Date: Feb 12, 2024 8:15pm | Edited 8:42pm

Quoting birdland
Disliked
{quote} i think it was correct. another example today was EA on m15 {image}
Ignored
This is the trade I am currently in.
I did not get the chance to go to breakeven on my EA trade this morning so took the 1R loss.
I have locked in some profit on the move south.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 12, 2024 8:26pm

Quoting Detto
Disliked
Would this be correct? there is an impulse move through support followed by a retest and rejection.
{image}
Ignored
Hi D,
I would not take this trade the impulse move is a bit over stretched and heading into a support zone.
Keep looking and you will find better set ups.

Author: Islandfx911
Date: Feb 12, 2024 8:35pm

Quoting Detto
Disliked
{quote} Were you not worried about this support? {image}
Ignored
Support and resistance behave different in trends and ranging markets. they can gets smashed during trends and have strong resilience when market is ranging.
There should be no being 'worried' when trading. Just find the set up, place the trade and let the market do what it does. We have no control over price, support or resistance. When you accept you are not in control and anything can happen you will become a better trader.

Author: Islandfx911
Date: Feb 12, 2024 8:47pm

Quoting Detto
Disliked

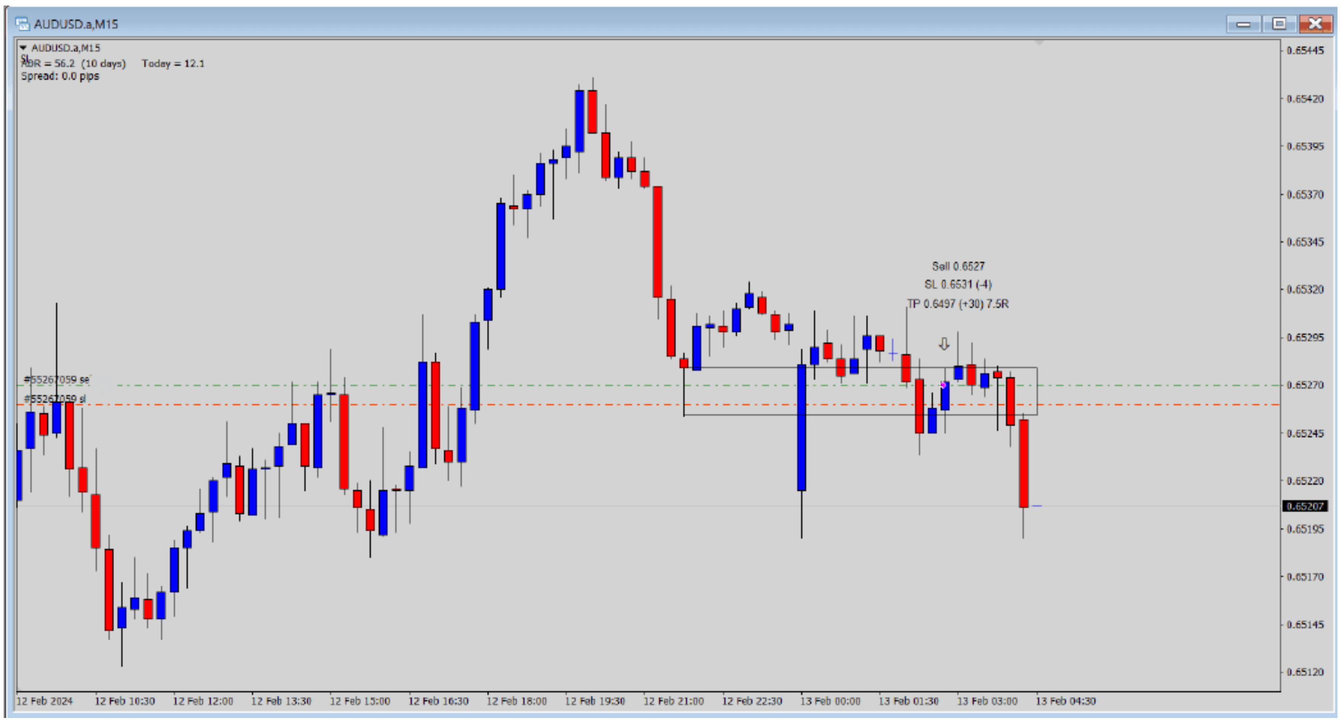
{quote} Thanks Island, so now US open in 20 min time...time to check USD/CAD etc
Ignored
Hi D,
You should be prepared by now for any opportunities on US related pairs, gold etc

Author: Islandfx911
Date: Feb 13, 2024 6:58am

Quoting Detto
Disliked
{image} I know it was in the dead zone but say it wasn't
Ignored
You look for a better setup on a different pair

Author: Islandfx911
Date: Feb 13, 2024 10:32am | Edited 4:14pm

In AU short, SL moved to breakeven.
Attached Image (click to enlarge)
Got out of AU at 2R. I could see it stalling.

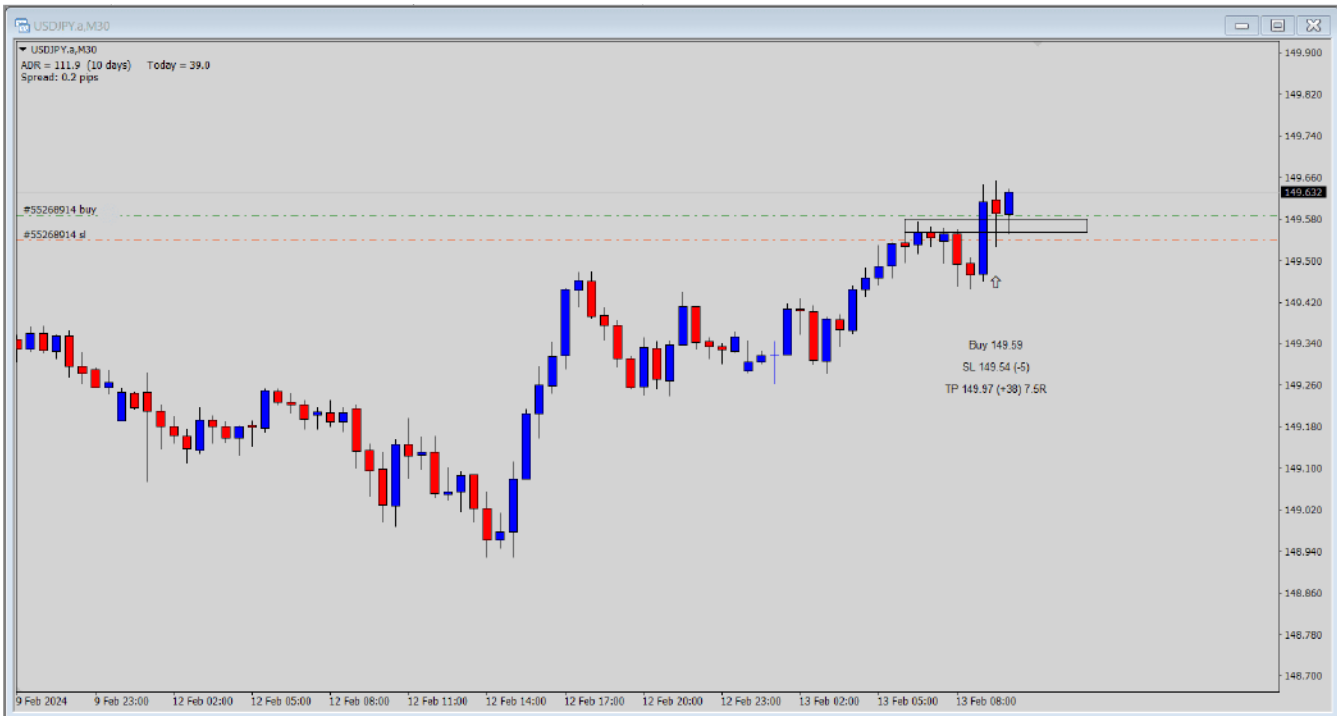


Author: Islandfx911
Date: Feb 13, 2024 11:45am

Quoting lolxhaha
Disliked
Gold short entered during Tokyo session, running ~6R at the moment. Update: exited the trade at 7.26R, approaching 4H SR level {image} {image}
Ignored
Well Done.

Author: Islandfx911
Date: Feb 13, 2024 4:12pm | Edited 4:30pm

Long UJ
Attached Image (click to enlarge)
Update: At breakeven



Author: Islandfx911
Date: Feb 13, 2024 7:40pm

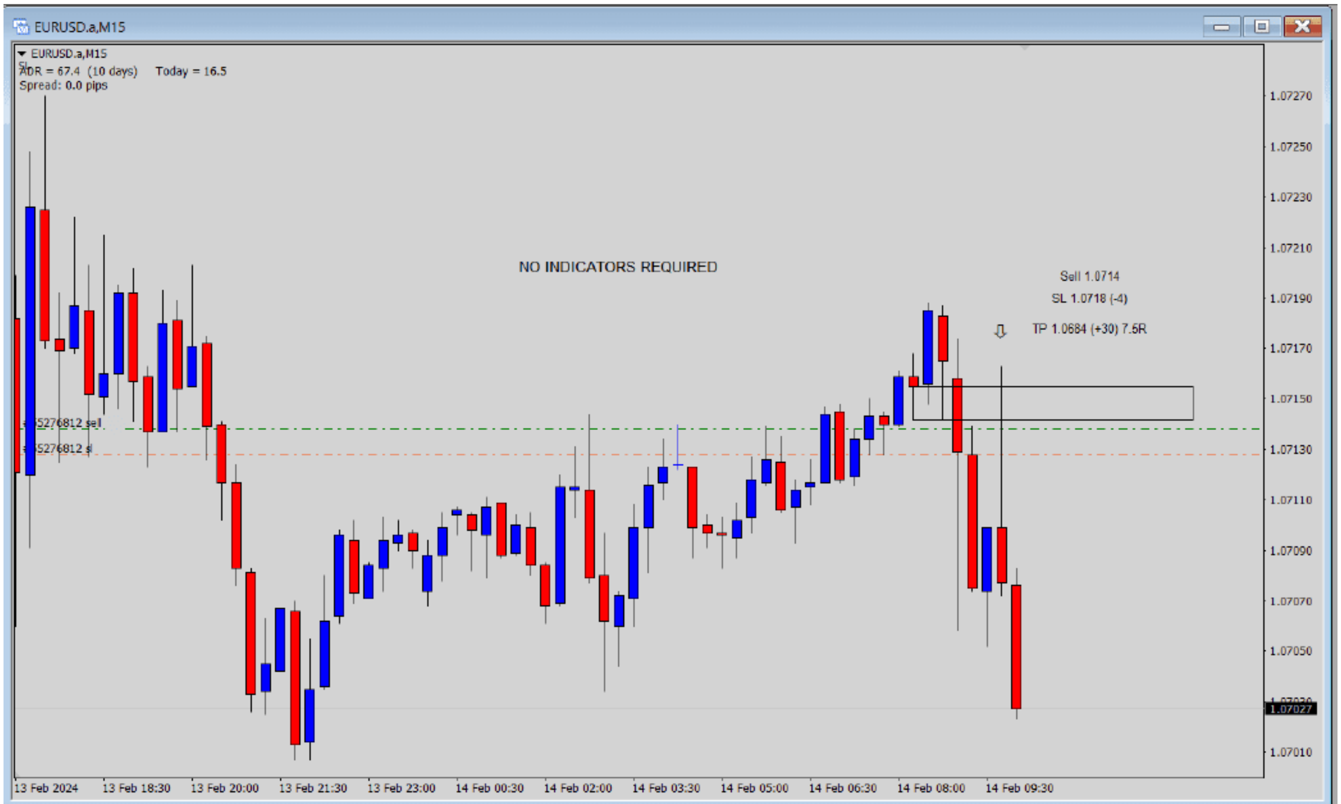
Quoting craigl76
Disliked
Hey Island would this be a valid entry{image}
Ignored
Hi C76,
If it was in the market open times, yes. I am just looking for rejections of S/R

Author: Islandfx911
Date: Feb 14, 2024 3:35pm

Hi Traders,
Just wanted to let you all know I have asked lolxhaha to look after this thread. He has shown the qualities needed to trade and teach my system.
His charts are easy to understand and you will learn all you need from them to master this system. 7.5R works, believe in this and you will become very wealthy, but always remember health is wealth and always put your family first. My short visit to the hospital a few days ago shortened the time I have left so don't be surprised if I stop posting one day. I will still post while I can.
Thanks lolxhaha for your help, keep up the good work

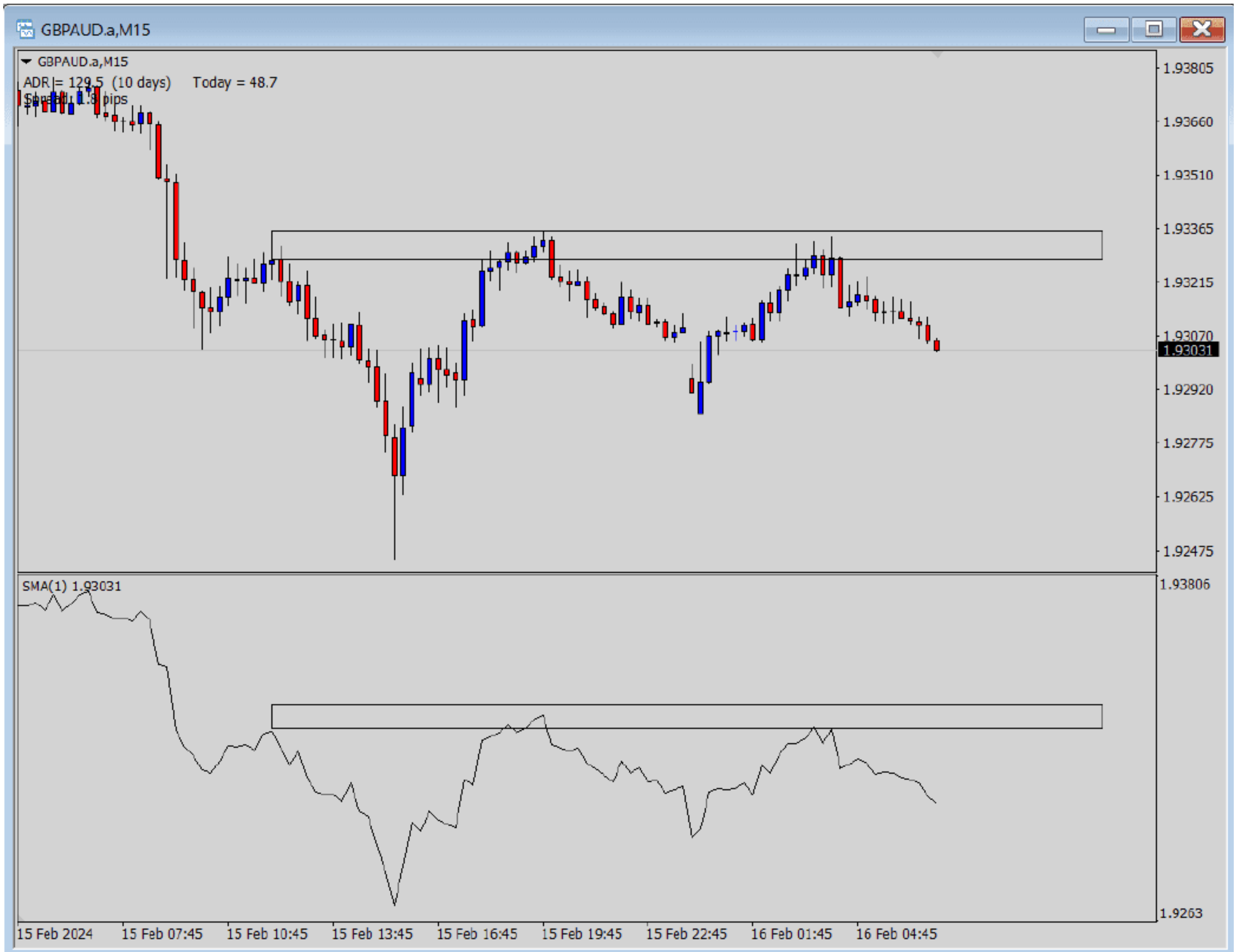
Author: Islandfx911
Date: Feb 14, 2024 4:11pm

Knowing when to break the rules. I hopped on the rides south with EU before market open as I could see the rejection candle was forming.
This you will get with experience.
Trade at breakeven.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 16, 2024 1:08pm

Hi Traders,
End of the week, I hope some of you got some winners and especially some 7.5R's.
Here is a display option using separate window for line chart.
Have a good weekend.
Attached Image (click to enlarge)
Attached File(s)
Moving Averages_SeparateWindow.ex4
17 KB
|
490 downloads



Author: Islandfx911
Date: Feb 16, 2024 4:49pm

Quoting emmanuel7788
Disliked
{quote} hi Rob Good to see your post. I have closed many trades but none of them 7.5R. Only a few average ~3.8R overall +9.9%. On you chart, I I start with Daily SnR, then 4H Snr, and H1 Snr, I see your setup was near where the most recent 4Hr Snr and H1 SnR were, the question is which candle is the rejection candle. I think most people here have problem with the rejection candle concept. {image}
...
Ignored
Hi Em,
1st trade SL hit.
If a blue bullish candle rejects resistance, that is the signal. The opposite for bearish.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 17, 2024 7:44am

Hi Traders,
You have made me proud this week. I am starting to see you changing your belief structure to what is
possible.
Remember to help not criticize each other. We are all so different yet seeking the same goal.
You are in charge, not the market, not the pro's.
Be prepared before you place any trade. You decide your entry, SL and exit based on the system and your beliefs.
Some info for you....
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)

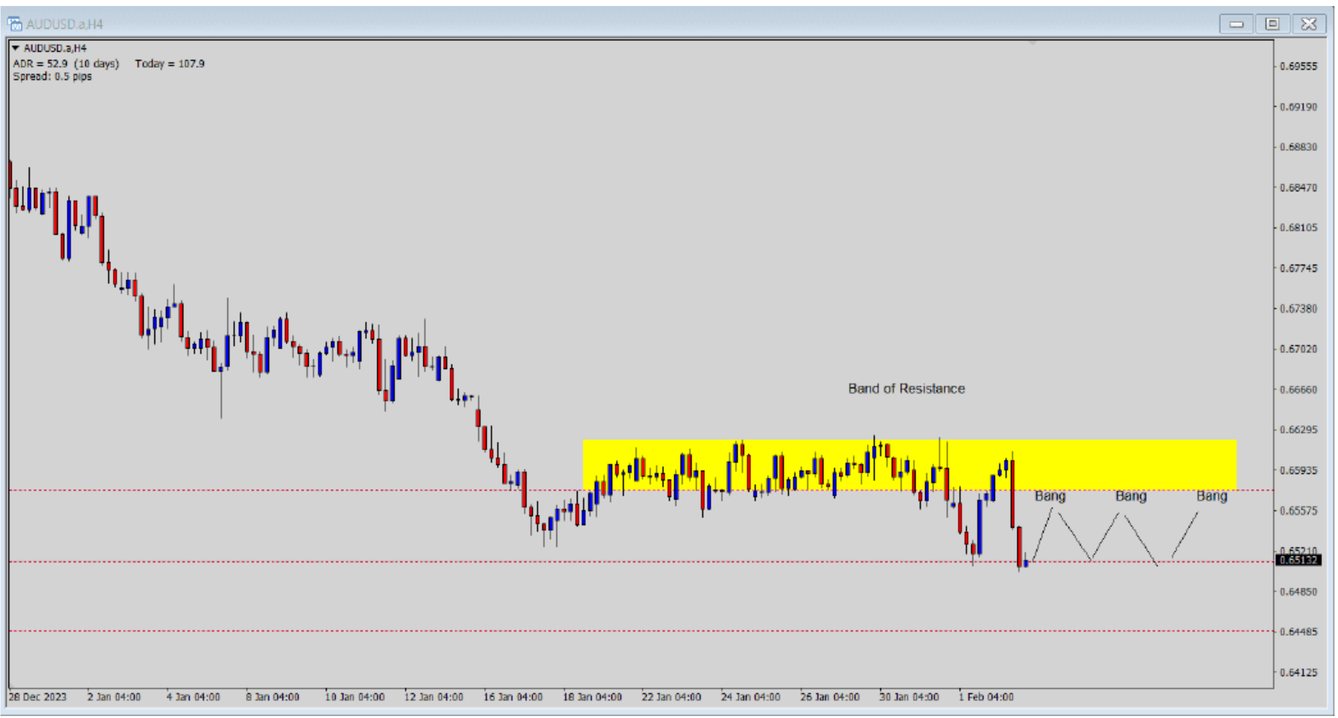
Author: Islandfx911
Date: Feb 17, 2024 3:50pm

Quoting emmanuel7788
Disliked
{quote} Rob has his reasons and motivation when he said that. Everyone needs his own reasons and motivation. We are not the same. YES. start with $5000 and first turn that to $10,000 ... there is no pressure to make that in one year. It all depends on the market conditions. From $10,000 to $50,000 is the next milestone . Next, from $50,000 to $500,000 in 36-months cycle.... my latest challenge I gave myself. Learn when to "Cut-Losses-Short" and "Let Profits Run". ...
Ignored
Hi Traders,
I would like at this moment to thank Em
for the contributions to this thread. Always best to keep your feet firmly on the ground.
I made 536% one year and thought I could better it the following year. That following year I made 88%.

You just don't know what is going to happen.
If you follow the system correctly the money will follow.
Everyone here is in a different financial situation and a different age.
Slow and steady wins the race, if you make 10% a month and compound it you will become very wealthy.
There is no rush and you won't go wrong following Em's advice on $ statistics.
Trade well.

Author: Islandfx911
Date: Feb 18, 2024 5:07pm

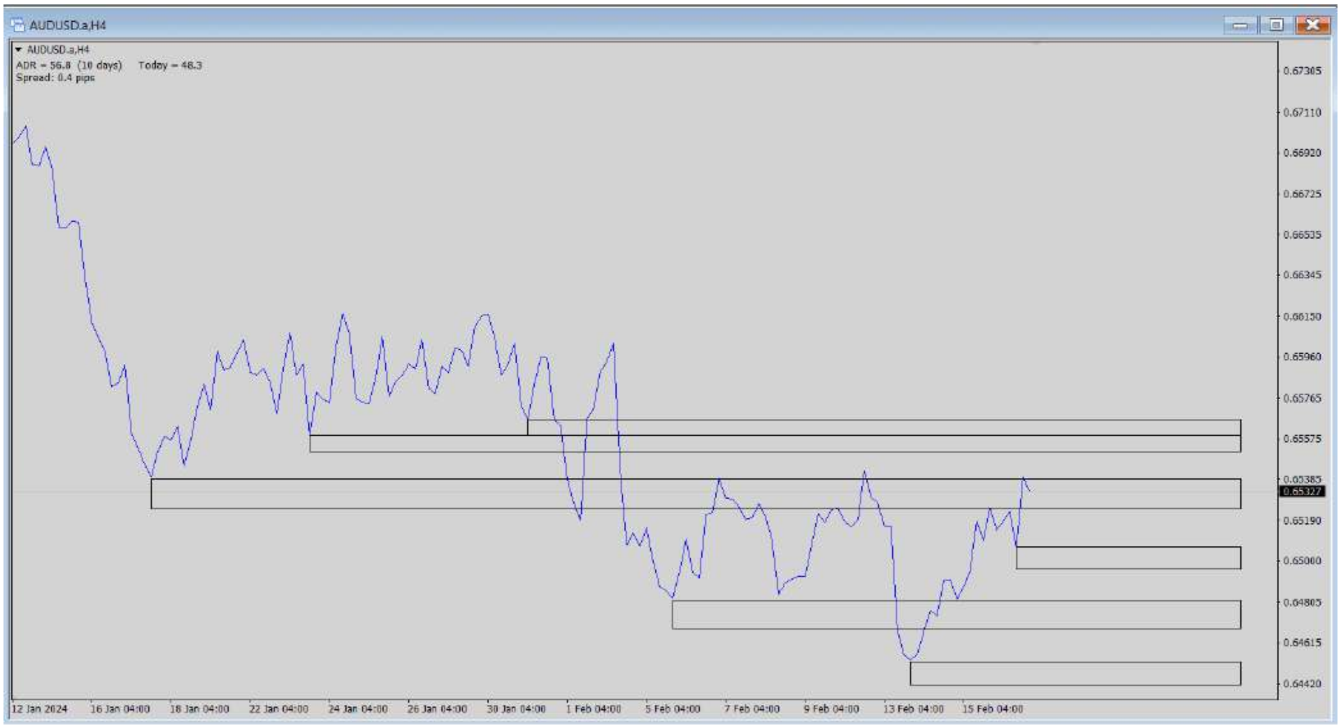
Hi Traders,
I don't claim that I can tell the future but do any of you remember this post 649? (11 Days ago)
All I did was sit down on the weekend and prepare my charts for market open.
Take a look at AU.
Trading does not get any clearer or simpler than this. There are pages and pages of posts that use indicators that won't give you an edge over the market.
I don't often get pissed very easily but don't let this knowledge I have shared go to waste.
Get you're arse off the sofa get planning for the week and show me I did not waste my precious time here.
For those making the effort, well done.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 18, 2024 5:30pm

Hi Traders,
AU for the start of this coming week.
If anyone is serious about 'Trading Without Indicators' now is the time to standup and get some charts on this thread marked up with your buy / sell zones for market open.

There is another trader from the UK I have recently trained in this system coming to this thread soon to assist lolxhaha.
Make an effort and you will get assistance from these guys.
If I can do it half dead, you should be able to do it with your eyes closed.
Go to the inthebox thread and learn all you can from there ITB is another trader that understands the big picture.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 18, 2024 6:34pm

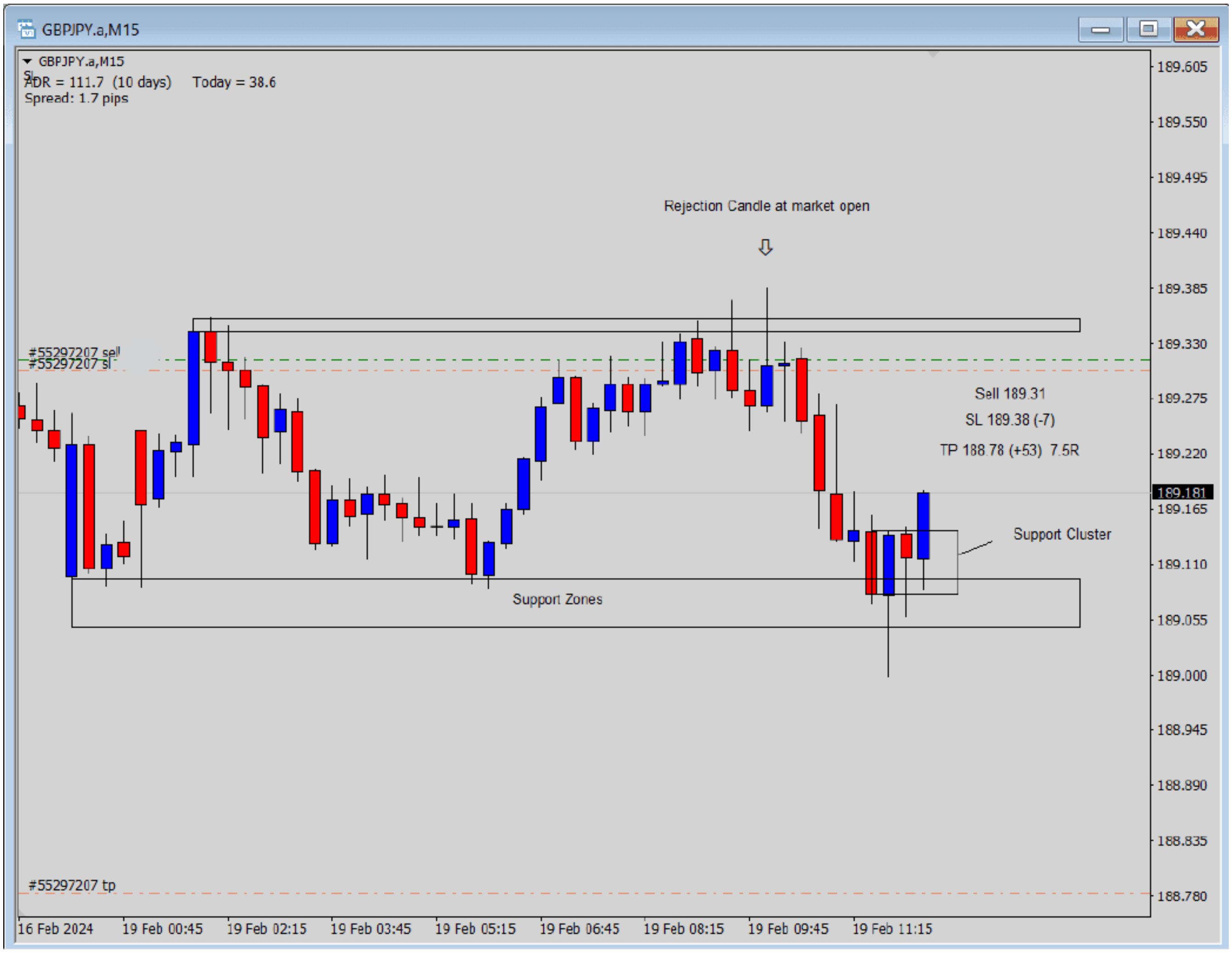
Hi Traders,
Please respect my wishes.
No further talk about prop firms, indicators or risk, this is a distraction to those here to teach and assist you in learning this system.
You are wasting their time when they could be helping some one asking the right questions.
What
should
you be focusing on?
Lets start the week by blowing out the old trading cobwebs / concepts out of your heads and start trading this system.
Forget about the money / trade size / risk, it is nobody's business but yours.
Trade with money that means nothing to you. if you hold a moneytary value on the funds you have placed on a trade you have already failed.
If you cannot use this system to change your financial situation for the better with your own funds, be it a $200 start or $200k start you might as well close the computer down now.

Author: Islandfx911
Date: Feb 18, 2024 6:43pm

Quoting tommydoginti
Disliked
{quote} Hi lolxhaha, Wish you all the best. In my 4th month trading I came across InTheBox's price actions strategy (Over and Under / QM), he is a very good price action trader and have similarity with this method of Island's. I used this price action with limit orders (very close to how Island uses limit orders), but I then moved on to add 1 confirmation signal to better convert into an alert based trading system (TMS). You are in a good start so I believe you can have a good account growth soon. Success starts from not failing. I think you are...
Ignored
Hi Tommy,
I appreciate your interest in this thread, however can you refrain from discussing account sizes, prop firms etc.
There are traders here that are new to trading and I want them focused.
I am okay with you posting your trades relating to this system or ITB system here, I am interested in seeing them.
You are trader that has knowledge of value to readers of this thread.
Maybe share and help others if you have time on any given day.
Kind Regards
Rob

Author: Islandfx911
Date: Feb 19, 2024 6:33pm

Hi Traders,
Short GJ.
It is likely to hit Breakeven SL but thought I would post it anyway
Note: the support cluster. Keep an eye on them they are a good place to get in.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 21, 2024 5:27pm

Exited at +4R
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 23, 2024 2:36pm

Quoting Evaldas321
Disliked
Hey everyone! I just joined FF just because of this system. It seems like a neat tread and even more promising strategy. I have tested a bunch of different strategies over time, and this is the only one where I'm confident about placing my trades because, most of the time, there are obvious entries, and it's up to you whether to enter or not. I mostly understand how the strategy works, but I'm still scratching the surface on how to spot higher-chance opportunities. Here's my recent catch. Good luck everyone and thank you all for information! {image}...
Ignored
Hi E321,
Keep posting your charts and other traders will help you.
Ask lots of questions
Trade Well

Author: Islandfx911
Date: Feb 23, 2024 2:40pm

Quoting lolxhaha
Disliked
{quote} Personally I find no need to overlay both the line chart and candle charts together when you can have them side by side. To my knowledge, in MT4/5 the lines and zones drawn on one should be carried over to the other. You may also toggle between the two
Ignored
I tried line overlay in the early days and it was not clear enough, not to say that is is no good, it is down to the individual.
Line chart on it's own is where you should start. If you cannot see the trade on a line chart, there is no trade.

Author: Islandfx911
Date: Feb 24, 2024 8:11pm

phylo has been ignored.
There will always be muppet's like him to undermine what is being taught here.

Author: Islandfx911
Date: Feb 26, 2024 10:20pm

Quoting Evaldas321
Disliked
Hi guys, Sharing a nice GBP/USD catch during the London session. Had a few faults during the past few days, but this +7R fixed them. {image}
Ignored
Well Done

Author: Islandfx911
Date: Feb 28, 2024 12:41pm

Quoting tommydoginti
Disliked
{quote} AUDUSD at Asia open. 0.649 has been a historical S/R zone upper boundary from the S/R flip since Feb19. {image}
Ignored
Thanks for your contribution.

Author: Islandfx911
Date: Feb 29, 2024 5:52am

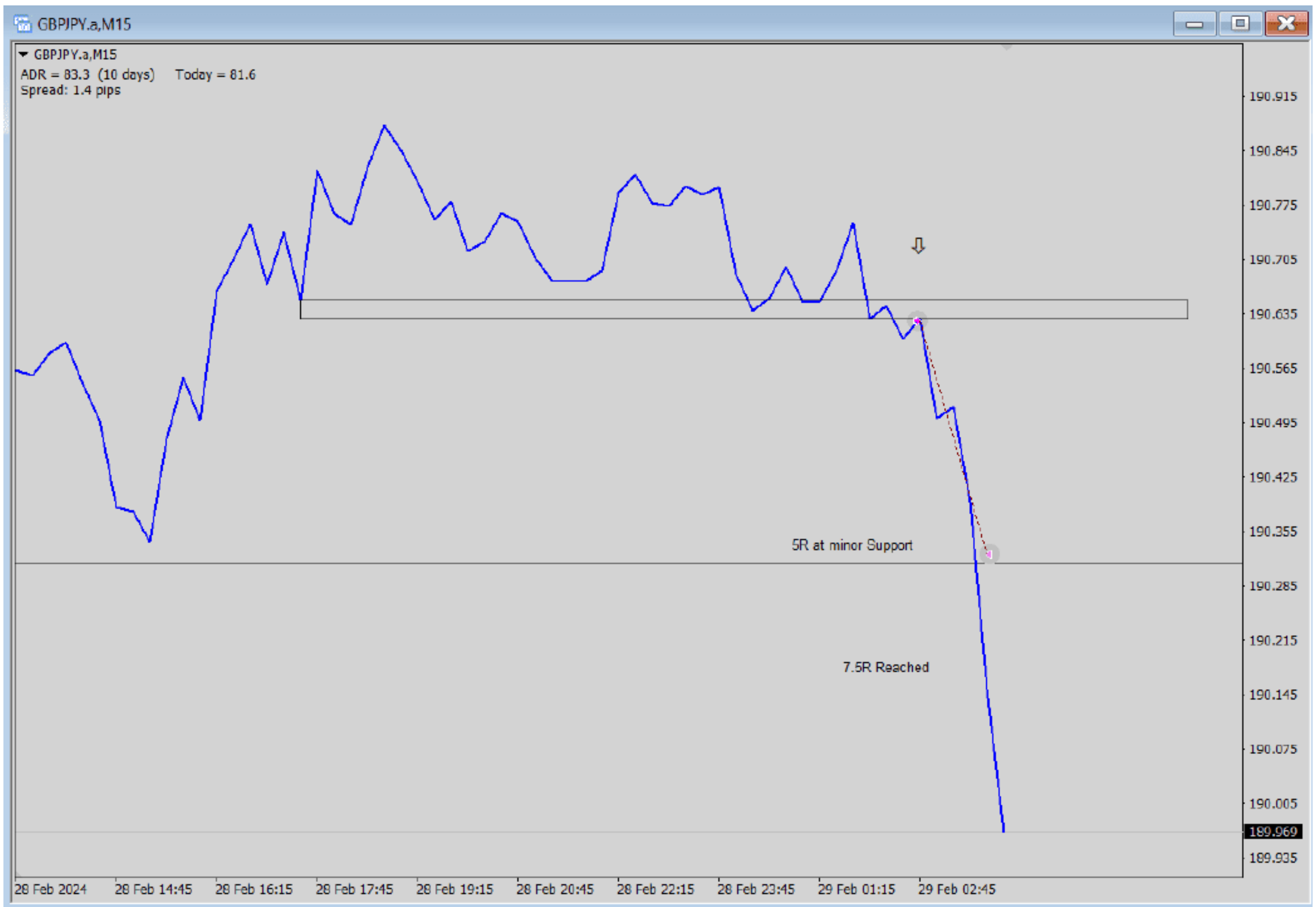
Quoting Hanz99
Disliked
Not a great day my side down -2R. EURUSD Took a short on US session from what seemed a bullish rejection but stopped out few candles later for -1R. GBPUSD Took a short at London open which hit 2R. Short in the US session hit SL. Net +1R AUDUSD Took two long trades on bearish rejection candles during US and London, both hit SL. Net -2R I'm not quite sure what to make of today, was confident in my levels, perhaps I am forcing trades looking for that first 7R. Don't think I can accurately call the 123s either still. {image} {image} {image}
Ignored
Hi Hanz,
One of the traders here will help shortly, go over the thread again and take your time absorbing the information. It must be crystal clear to you before you place trades.
Trade Well
Rob

Author: Islandfx911
Date: Feb 29, 2024 6:40am

Quoting emmanuel7788
Disliked
{quote} GU Feb28 where to exit? - a good trading task would be to protect what the market gave you - final exit is Daily SnR 126306 - but first I lock-in +5R and let the market decide {image} ...
Ignored
Very helpful charts Em.
Thanks for continually posting.

Author: Islandfx911
Date: Feb 29, 2024 10:17am

Hi Traders,
Took 5R on GJ at minor support level. 7.5R reached for those holding longer.
This was a tough to spot for the beginner.
Attached Image (click to enlarge)
4hr Chart
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 29, 2024 10:23am

Quoting craigl76
Disliked
Damn the JPY X'S are falling like rocks

Ignored
Sure are

Author: Islandfx911
Date: Feb 29, 2024 6:35pm

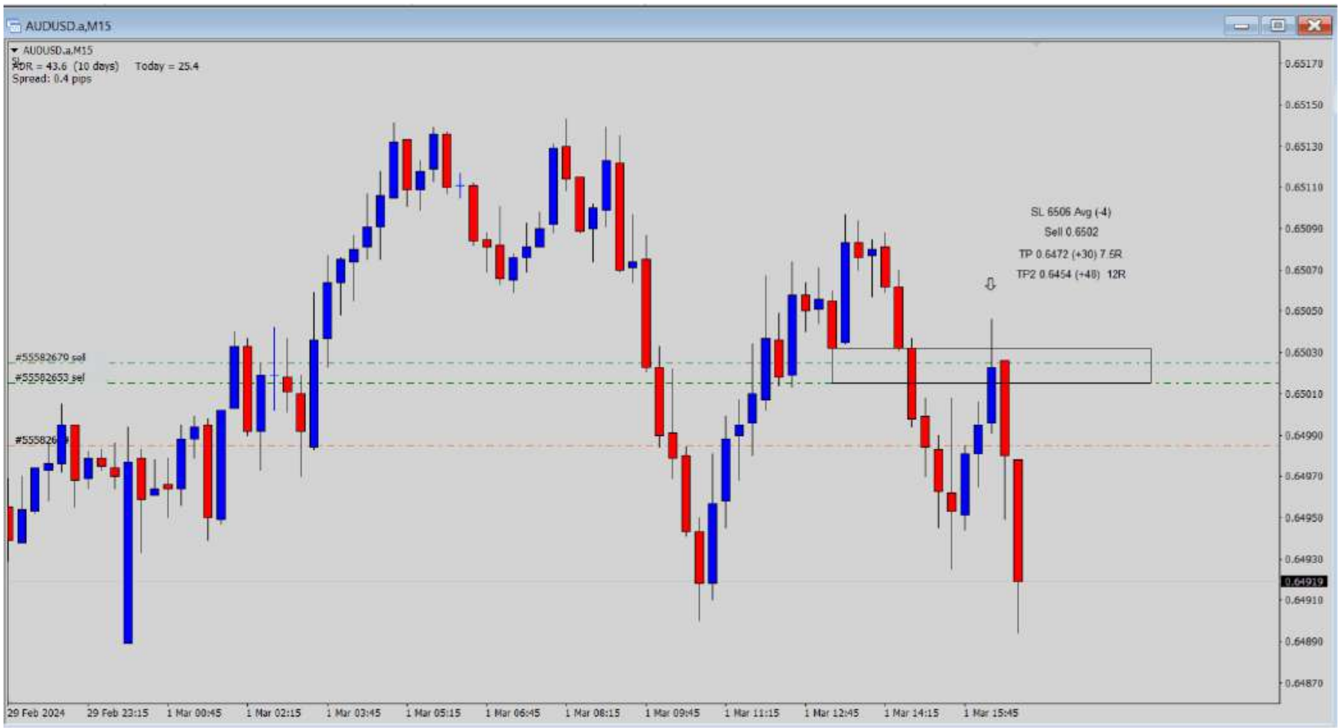
Quoting Godisawoman
Disliked
Anyone wanna share swing trading strategy that works? Do you mix with news? Hoping to get some hints...backtesting is a lot of work.
Ignored
Hi G,
There is a winning system here, you just need to learn it like so many others have.
The are no free tickets and I find it insulting that you have come to this thread expecting to be given a profitable system without you putting any effort in.
Let me know when you have read all the posts and when you start asking the right questions you will get help.

Author: Islandfx911
Date: Mar 1, 2024 5:44pm

Hi Traders,
There were a couple of trades that you could have entered today.
AJ long, a text book setup at Asian open and GJ 1hr short during Euro session.
My SL for GJ is at +4
Seems that other than a few dedicated traders. This thread is getting quiet.
It appears people like indicators.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 1, 2024 10:52pm

Hi Traders,
I have two short positions on AU with profit locked in.
TP 1 is 7.5R
TP 2 is 12R
There is a swag of support but you never know
Attached Image (click to enlarge)
So much for profits locked in



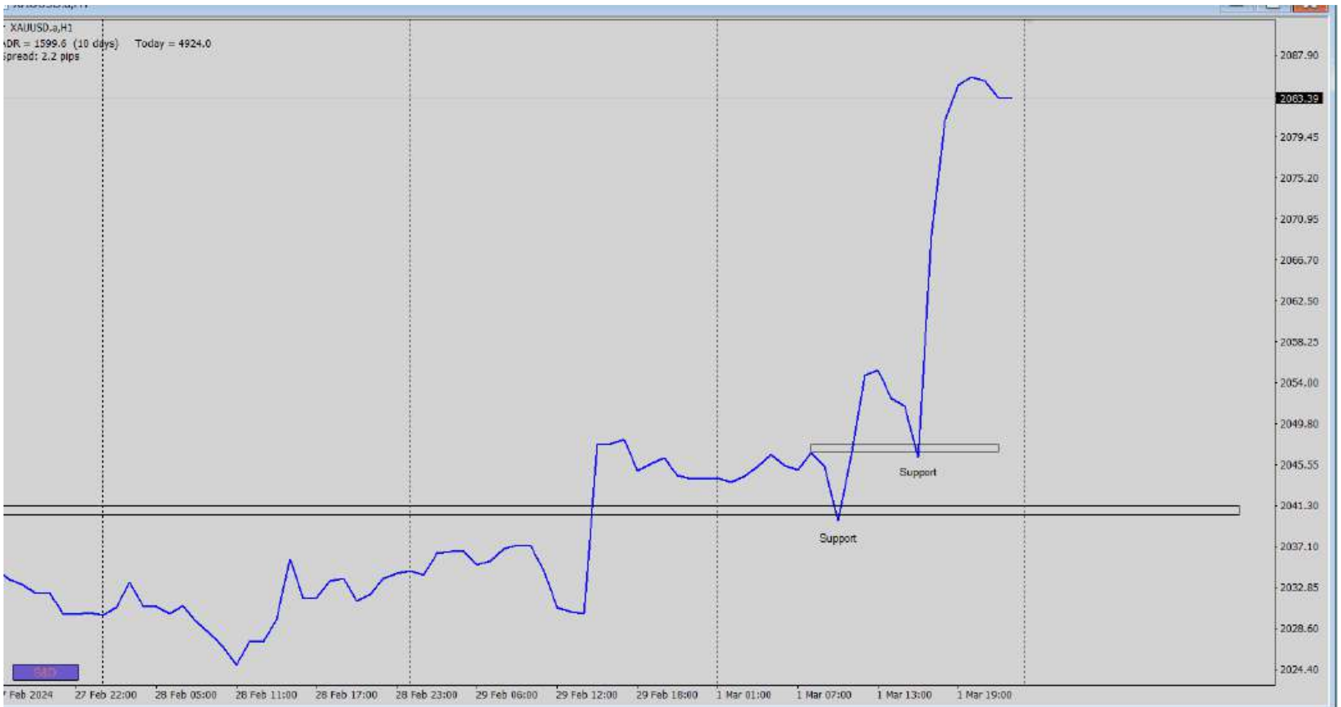
Author: Islandfx911
Date: Mar 1, 2024 11:35pm

Quoting lolxhaha
Disliked
Treating the news like a session in itself, glad it didn't blow up in my face
Will exit 80% for all trades after the current candle and shift all SLs to BE. {image} {image} {image} {image} {image} {image}
Ignored
Well Played. I squeezed so AU Longs in and took some nice profit.

Author: Islandfx911
Date: Mar 2, 2024 12:17pm

Quoting bigjjnem
Disliked
Hi all, I've been following this thread since first few pages. Just registered my account and decided to

start interacting with you all. Hit SL with XAU yesterday 1st Mar. What rules I missed? Please feel free to comment. {image}
Ignored
Hi B,
I would suggest you use higher timeframe analysis to identify clear support and resistance zones.
I am not going to write to much about it as it is all in this thread.
Hope this chart helps.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Mar 3, 2024 7:35pm

Quoting Fantomslayer
Disliked
Where should i set my stoploss. I set it a little above the wick and it got hit. Can anybody help me with this. {image}
Ignored
Hi FS,
Its a nice pullback to resistance however, I would not be trading AJ coming into the Euro Session with my system.
Your entry candle is prior to market open unless you are 100% familiar with this system
If you are taking 7.5R winners you will need to get used to be stopped out
I would go back over the thread and get your questions answered from studying it.
Trade Well

Author: Islandfx911
Date: Mar 4, 2024 2:25pm

Quoting Beri29
Disliked

Dobrý den . Mohl by mi nnkdo poradit . Jak tímto systémem hledáte obchody na DAX a NASDAQ.
Dnkuji. Beri29
Ignored
Pnenti si vlákno a buden vndnt

Author: Islandfx911
Date: Mar 4, 2024 4:28pm

Quoting fxpider
Disliked
Quoting Islandfx911
{quote} Pnenti si vlákno a buden vndnt {quote} ¿Desde cuándo se convirtió en un hilo español?
Ignored
Ni Idea

Author: Islandfx911
Date: Mar 5, 2024 7:59am

Quoting Evaldas321
Disliked
I reread the entire thread during the weekend and rewrote my step-by-step plan to avoid uncertain and bad trades. I am now limiting myself to 2 trades per session max. That way I choose my trades more carefully and I only place trades when everything seems perfect, not just fine. I am done for today. I had 4 trades over EU and NY sessions: -1R, +4R, +3R, and +7R. There was a high chance that GBPUSD will reach 26800 level, so I thought I'll go BE and see what happens. As with EURJPY, I thought the price may hit the red S/R at least once more, so...
Ignored
Hi Evaldas,
Your trades and positive approach have shown what is possible with this system.
A huge well done.

Author: Islandfx911
Date: Mar 6, 2024 11:02am

Quoting Inthebox
Disliked
{quote} when price pullback to a SR level in higher time frame, switch to lower time frame to narrow down for a trade entry. you do not have to wait for the h4 candle close when the 3 conditions are fulfilled. hope the following image can answer your query. {image}
Ignored
Hi Traders,
Here is a trade I took this morning as per this post. Unfortunately I was to eager to put trade into profit.
Started with 1hr line chart and moved down the time frame to get entry.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 6, 2024 11:32am

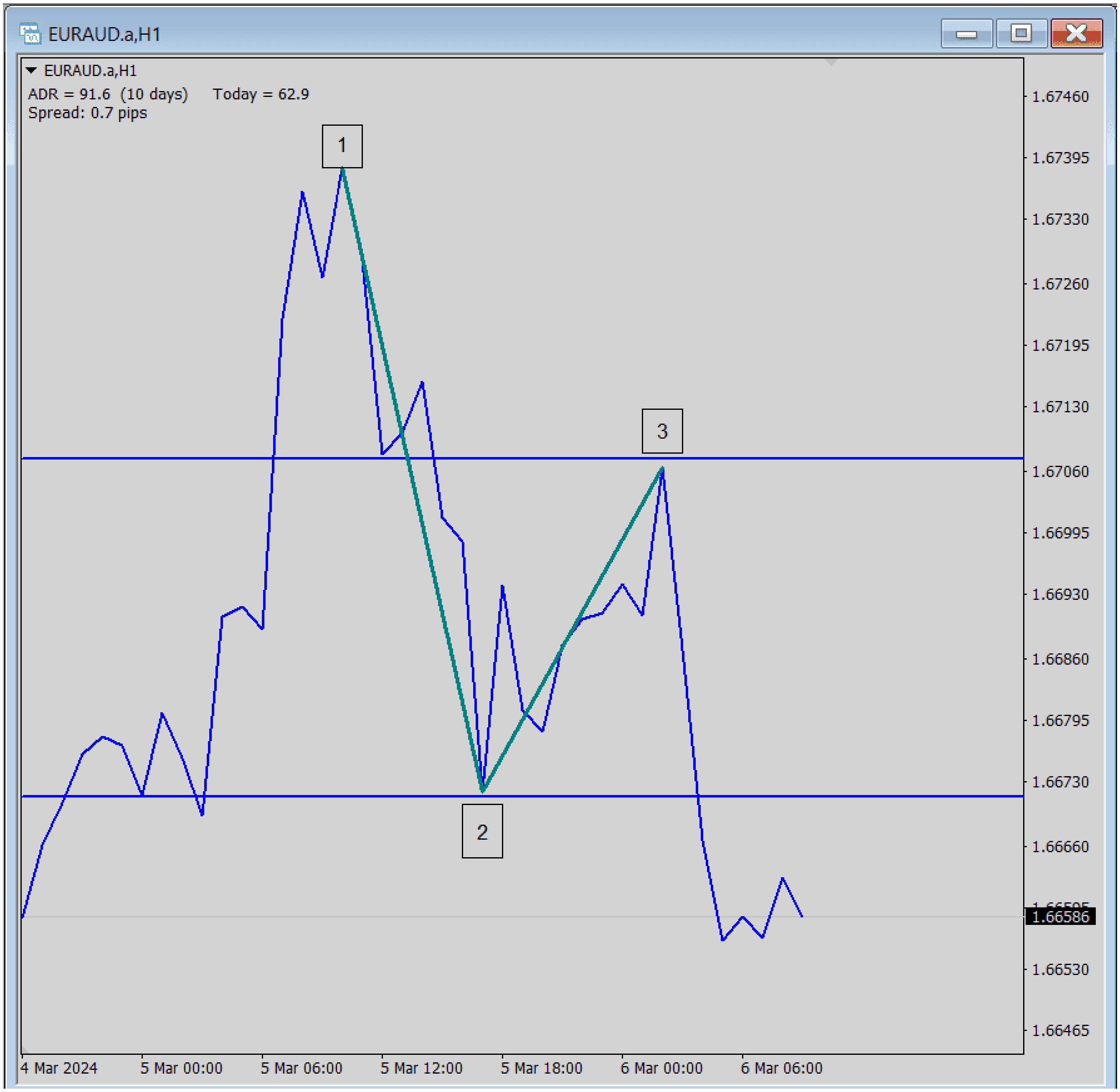
Quoting craigl76
Disliked
{quote} Hey Islandfx911 on my charts that rejection candle is 0245, close at 0300. u said thats market open ! doesnt Tokyo open at 0200?
Ignored
Hi Craigl,
My trading times are posted on the thread somewhere.
I start at 3.00 until 4.30
Pro's were pushing market up to fill short positions prior to market open, a sell was the only choice here at 3.00

Author: Islandfx911
Date: Mar 6, 2024 3:32pm

Quoting craigl76
Disliked
{quote} Hi Is911 Yeah i got it now , i was looking for setups at 0145 noticing the same thing but ty for clarity C76
Ignored
Hi C76,
Sometimes you will get a move from the 1.30 and 4.30 open /close candle, however I feel more confident with the 3.00 market activity.

Author: Islandfx911
Date: Mar 6, 2024 3:45pm

Hi Traders,
Just to clarify why I took the EA trade this morning.
I used the 1hr Line chart for a pullback to resistance.
It may go down further to 6640 / 42 which is 4hr support
Attached Image (click to enlarge)



Author: Islandfx911
Date: Mar 11, 2024 3:07pm

Quoting craigl76
Disliked
Hey Guys is London open still 1000 mt4 time ??
Ignored
Market open now

Author: Islandfx911
Date: Mar 11, 2024 3:11pm

Hi Traders,
This months trades. One trade a day required.
Total 37.5R
Where are the 7.5R traders. Have you left this thread for 2R 10 indicator reassurance threads?
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 11, 2024 4:00pm | Edited Mar 12, 2024 7:00am

Hi Traders,
Today's Trades
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 12, 2024 7:05am

Quoting Evaldas321
Disliked
two BE and one +7R today {image} {image}
Ignored
Hi E321,
This is a great trade. Stay focused and keep looking for these setups and you will get amazing results.
There is no rush.
Well Done

Author: Islandfx911
Date: Mar 12, 2024 7:18am

Quoting Hanz99
Disliked
Slow and mixed day for me; AU net 1.5R. Entered short on the start of London which then got stopped out. Re-entered at end of London session for mode BE to 2.5R just ahead of NY session. TCL (#396) is broken so the view will be bearish until the TCL is breached by an impulse move. UJ net -1R. Long trade was taken during the London session, which was counter to 4h downtrend so always higher risk and lower % success. Price bounced of resistance so felt like there was an opportunity but continued to drop before rebounding back up. {image} {image}
Ignored
Hi Hanz,
The problem you have with your trade entries is you are entering trades in the Dead Zone.
If you continue to do this you will fail.
Trades are to be opened in the first 1.5hrs of market open.
So, no more trades out of these times and lets see what you can do.
Regards
Rob

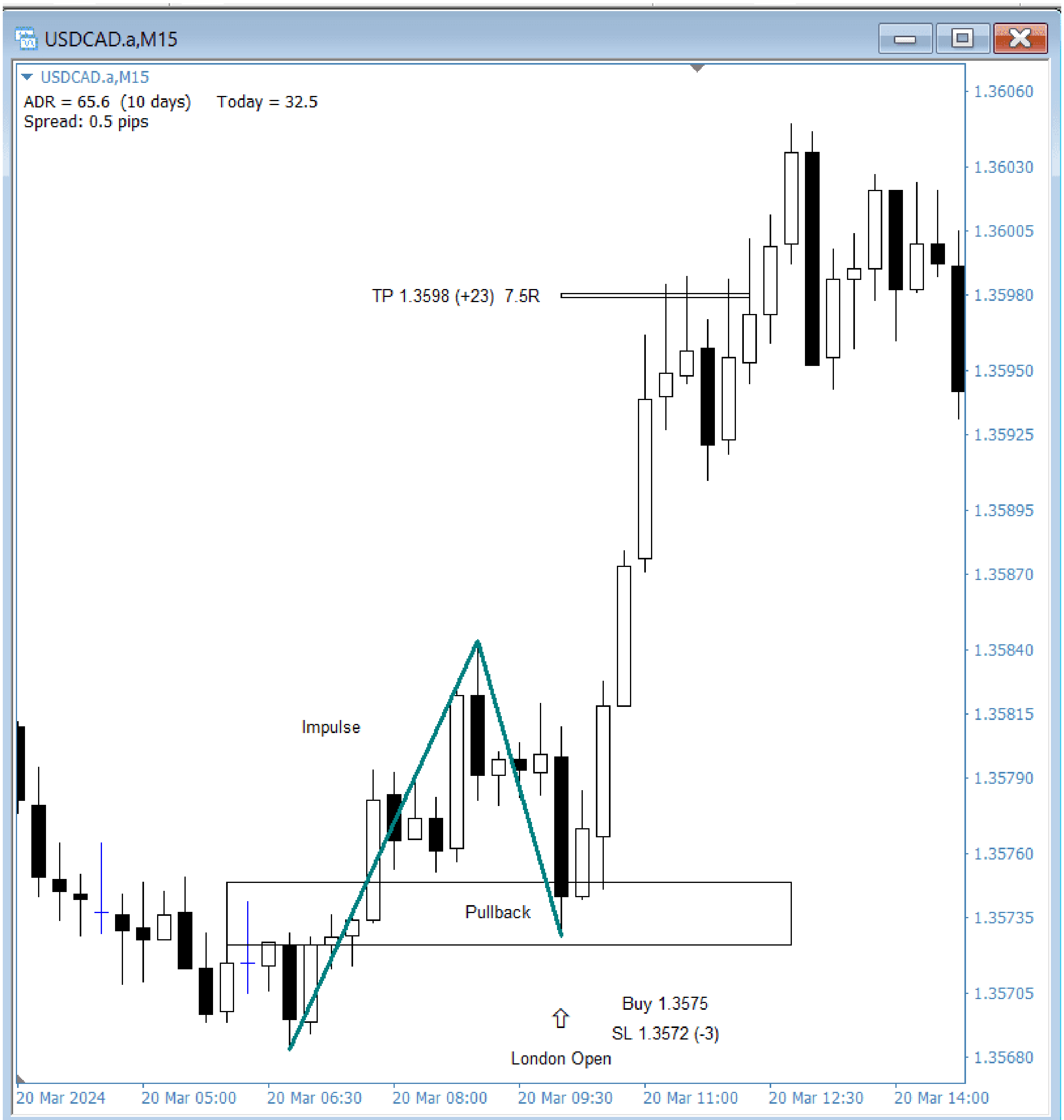
Author: Islandfx911
Date: Mar 13, 2024 3:12pm

Hi Traders,
Trade at breakeven.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 21, 2024 12:42pm | Edited 1:02pm

Quoting bigjjnem
Disliked
Hit SL yesterday eur session. Did I miss something ? {image} {image}

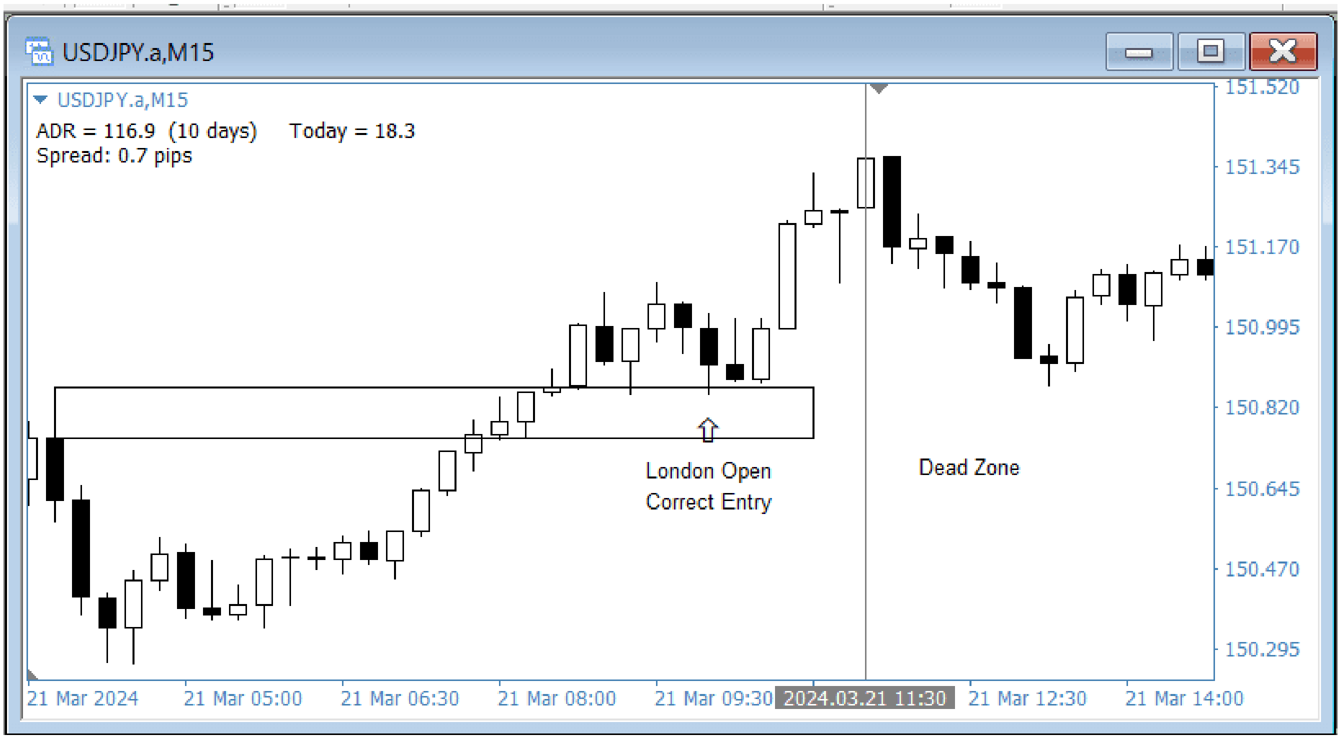
Ignored
To start with, there was a bearish impulse move with a prior low taken out. It was a poor quality trade.
Stick with it and post your next trades and you will get help.
Take a look at this option for yesterdays London open.
Impulse move up, pullback prior to market open (Pro's gathering volume, market open then boom away it goes)
This is what I have shown here multiple times.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Mar 22, 2024 7:37am

Quoting bigjjnem
Disliked
{quote} Thanks Rob and ITB , I can feel I'm getting there! Another try, I got 3R from AUDUSD in asian

session. But lost 3R in eur again. Here is my lose trade: Great set up but bad luck, do you think?
{image}
Ignored
Your trade entry looks to be in the Dead Zone!
Correct entry on chart
Attached Image (click to enlarge)



Author: Islandfx911
Date: Mar 22, 2024 7:44am

Quoting Evaldas321
Disliked
Hey everyone again, This may be a bit off-topic question, but does anyone trade Sydney session here? It opens before I go to sleep, so I could trade for an hour or so. However, it seems to be way less active than london and NY. Is it worth trading during Sydney and which pairs are best for it?
Ignored
I trade 3.00 - 4.30 Terminal time everyday which is 8am WST / 11.00am Sydney time

Author: Islandfx911
Date: Mar 22, 2024 8:15am

Hi Traders,
Today's trade.
Attached Image (click to enlarge)
At breakeven

Author: Islandfx911
Date: Mar 30, 2024 6:46am

Quoting Evaldas321
Disliked
Hi, long time no see. Found out that even with 2 trades per session I was overtrading and getting into non-ideal scenarios. I finally learned to be OK without making a single trade in a day if I don't see one. I

work full-time from home and check charts every day, I see strong breakouts that I would have traded earlier to avoid missing out, but the setup is either not valid in HTF or a complete 1-2-3 doesn't appear. Today is thursday, and this is only my 2nd trade this week (the first one was BE). This one is also at BE already, so it's better to...
Ignored
Nice post E.
Well Done

Author: Islandfx911
Date: Apr 6, 2024 6:03pm

Hi Traders,
I hope all is well. I have some time free from Tuesday - Thursday. if anyone has any questions post them and I will answer them asap.
I am getting private messages, however I believe posting here is the best.
Thanks to EM / ITB for maintaining this thread.
Regards
Rob

Author: Islandfx911
Date: Apr 8, 2024 4:54pm

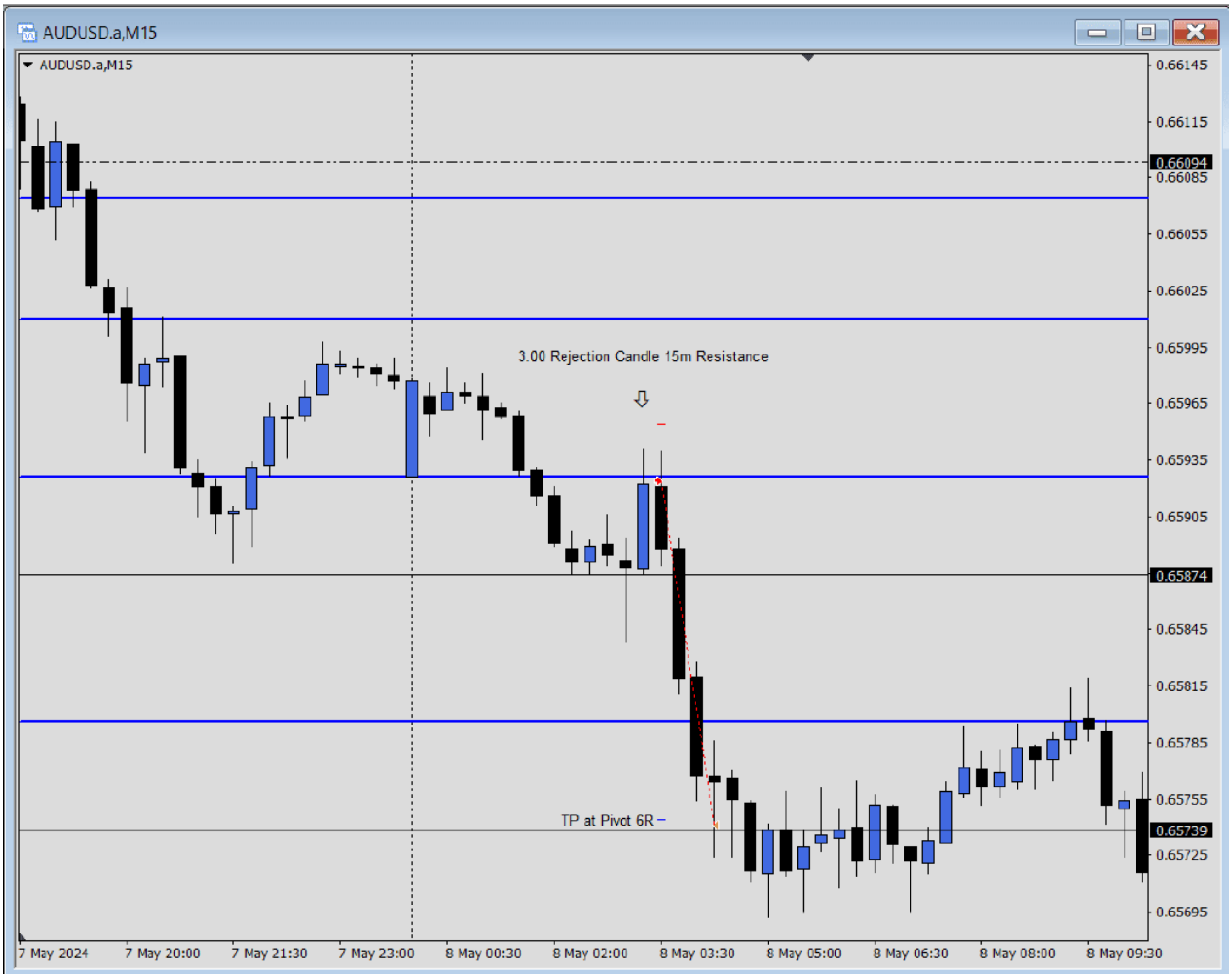
Quoting fxpider
Disliked
{quote} I was able to catch this one.
{image}
Ignored

Author: Islandfx911
Date: Apr 19, 2024 9:11am

Hi Traders,
This is my last post here.
I had hoped that there had been more of you that had traded this system and posted your results however it is evident that this system is not for you.
Maybe one day some of you will return to see the value in thinking outside the box and see the continual availability of the higher R winning trades.
Best wishes to all of you.
I'll leave you with this mornings trade to ponder on.
Attached Image (click to enlarge)

Author: Islandfx911
Date: May 8, 2024 4:44pm

Easy money
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 8, 2024 8:03pm

Hi Traders,
I'm not sure why this system does not do it for you. Totally baffled really.
After I stopped posting, a few of you have visited / posted here but mostly you have all disappeared. I have recently seen a thread called Third Candle Bounce that a few of you have taken interest which uses a similar principle to my system.
What I don't understand is how you cannot make $ with this system.
Maybe you are making good $ from this system but don't want to post.
Trust me, there is no magic indicator that will make trading work for you.
My system is SnR pullback trading, 123 Setups, Impulse / Pullback all during hours of increased market activity. They are easy to spot and profit from.
The market moves in waves, I am not a genius that has figured out all the secrets of the market.
I have not traded for some time now due to health and a recent death in the family but just wanted to post this chart for you all.
As always have a great weekend, tell your loved ones you love them and don't take life too serious.
Regards

Rob
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 10, 2024 8:11pm

Quoting emmanuel7788
Disliked
Point here is for everyone to work harder at it. Be yourself, you cannot be like some one else. Develop trading systems that fits you. ...
Ignored
Hi Em, Your quote sums it up. If you want something bad enough you have to be prepared to push harder.

Author: Islandfx911
Date: Jun 26, 2024 2:06pm

Quoting Evaldas321
Disliked
Good morning everyone, I've been practicing this strategy since January and didn't post anything for a few months here. For anyone doubting OP's strategy - it works, but you have to put effort into it. I've been tweaking and backtesting the no indicator strategy, but recently noticed that I made a full circle and settled with the strategy that's nearly identical to OP's. I am manually backtesting the strategy throughout 2022, and over the course of three months, my average monthly return is 24%. I always set a 7,5R TP but regularly get stopped out...
Ignored
Hi E,
Your trades are spot on. Well Done.
You have shown everyone on this forum what can be achieved by being committed and

believing in yourself and the system
Average monthly return folks is
24%
Maybe people will start to realize the huge potential of trading the way I have shown.
Well Done once again and I look forward to more of your posts.
Regards Rob

Author: Islandfx911
Date: Jun 26, 2024 2:12pm

Hi Traders,
Just a quick note to say my health has sort of stabilized for now. I am scheduled for brain surgery towards the end of the year that may help.
If you need any help and you are not confident to post on the forum you can private message me any questions. I will always answer.
Regards Rob

Author: Islandfx911
Date: Jun 26, 2024 2:28pm

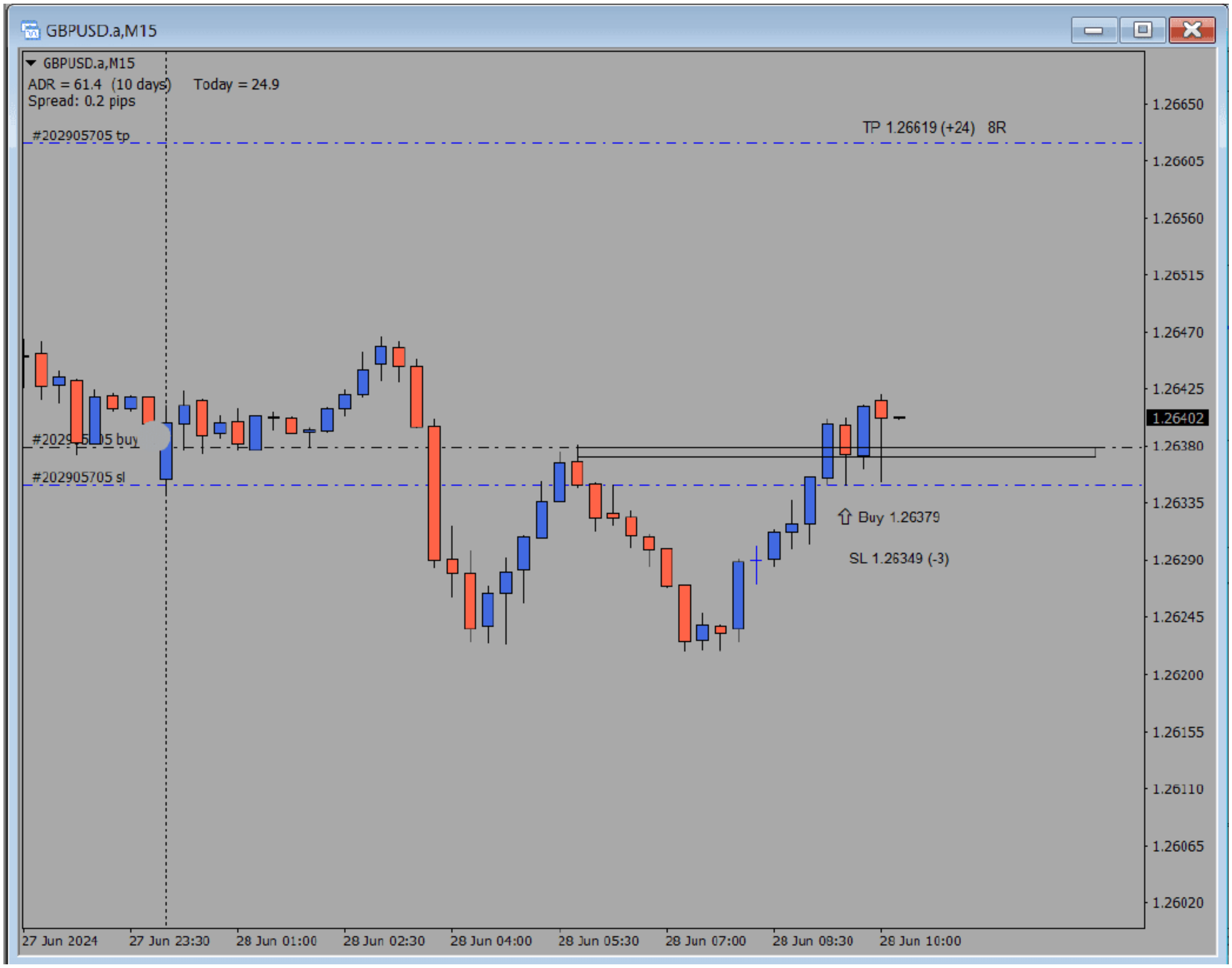
Quoting mallee
Disliked
{quote} Crikey, given your problems Rob, that's incredibly generous. All the best mate
Ignored
Hi M,
My philosophy is to not give in and fight back.
Posting the odd chart and helping others keeps me sane.
Regards Rob

Author: Islandfx911
Date: Jun 26, 2024 3:05pm

Quoting Inthebox
Disliked
{quote} praying
Ignored
Me too.
Thanks ITB

Author: Islandfx911
Date: Jun 28, 2024 3:28pm | Edited 4:13pm

Hi Traders,
Just thought I'd give GU a go. It had a small bounce of minor support.
The TP is 8R so worth a go.
Update: Trade is at +1
Moved to +3
Out of trade at +3
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 30, 2024 1:05pm

Hi Em,
What you have just posted sums up the system and what is required to successful.
Planning and preparation for the trading week is essential.

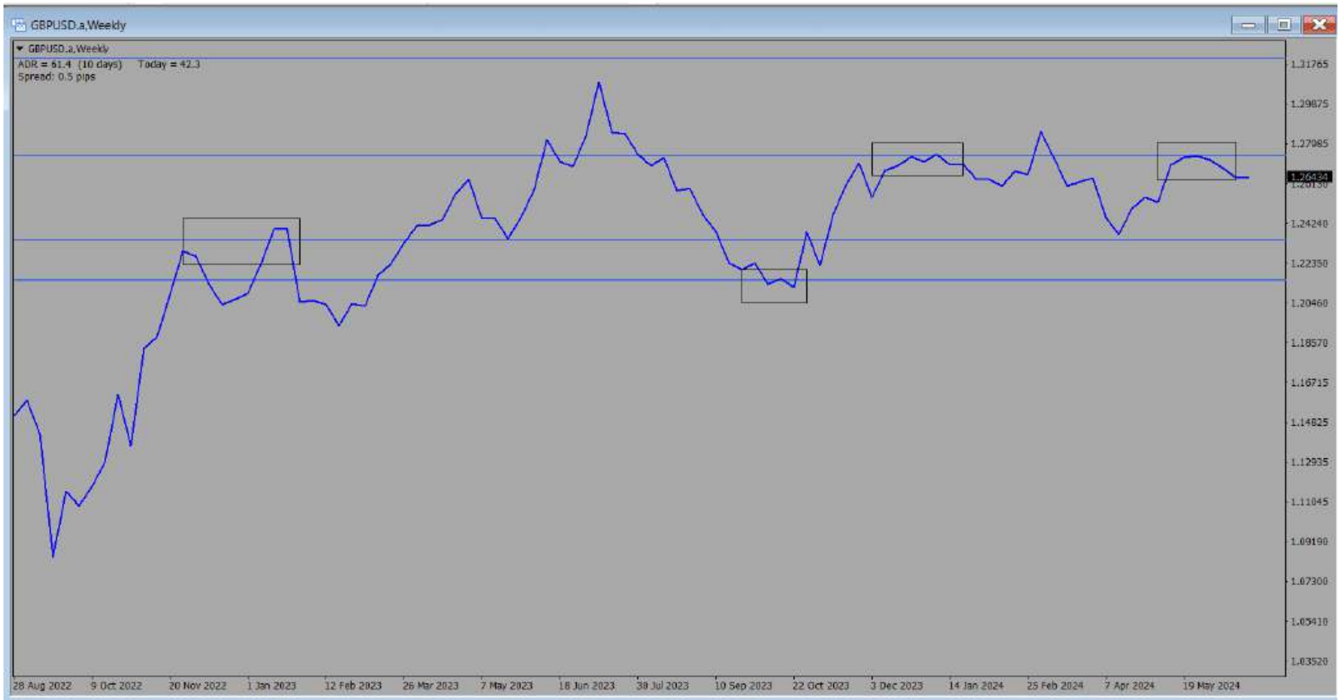
Author: Islandfx911
Date: Jun 30, 2024 2:00pm

Hi Traders,
I have had some messages regarding the system and wanted to post charts on how I do my weekend analysis.
There may be differences between the way Em and I plot SnR on our charts but the end result should be the same.
If you have any questions please ask and Em, ITB or myself will likely answer.
First chart is Monthly.
I have plotted what I class as the major SnR and plotted rectangles where multiple touches have occurred.

At this point I want to say ALL support and resistance on your charts is important.
You will note that there are some peaks and troughs that have gone trough the SnR lines I have plotted. (I will get to these in a bit)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 30, 2024 2:07pm

The next chart is Weekly.
I have left the rectangles that were plotted on the Monthly chart so you can see them on the lower time frames.
As you can see the lines are pretty close to the line chart peaks and troughs.
At this stage I have not moved any lines.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 30, 2024 2:10pm

Now the daily time frame chart with SnR lines and rectangles in same location.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 30, 2024 2:17pm

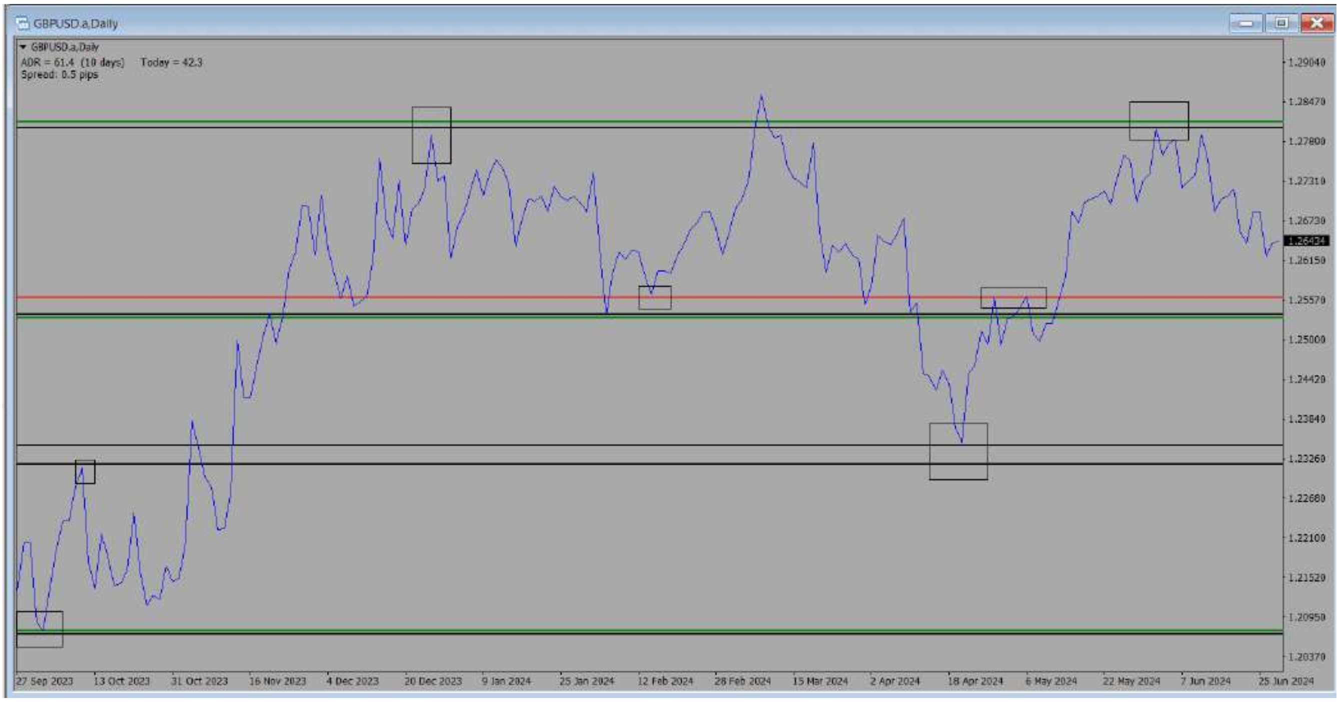
Now I am going to start to fine tune the SnR.
You have to remember that plotting SnR does not have to be exact, you may plot a line on a different peak or trough than what we would. Don't stress about it, we just need to be in the area where we can capture a trade at a lower time frame.
I have added green lines which represent the key daily SnR. Rectangles have not been moved from original monthly chart.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 30, 2024 2:21pm

Next.
I have plotted black lines that I consider the strongest of SnR.
Nothing much has changed, the SnR on Monthly, Weekly and Daily correlate pretty well.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 30, 2024 2:35pm

OK, lets start looking at the SnR lines and which ones will come into play.
I have added a red line because it has bounced off SnR four times.
As you can see the lines have space between them, this creates a SnR zone of which is significant to your trading.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 30, 2024 2:48pm

As you can see from the charts I am building a picture in my mind of where SnR is, and by doing this analysis I am increasing my chances of getting the right the lower time frame trade.

Author: Islandfx911
Date: Jun 30, 2024 2:54pm

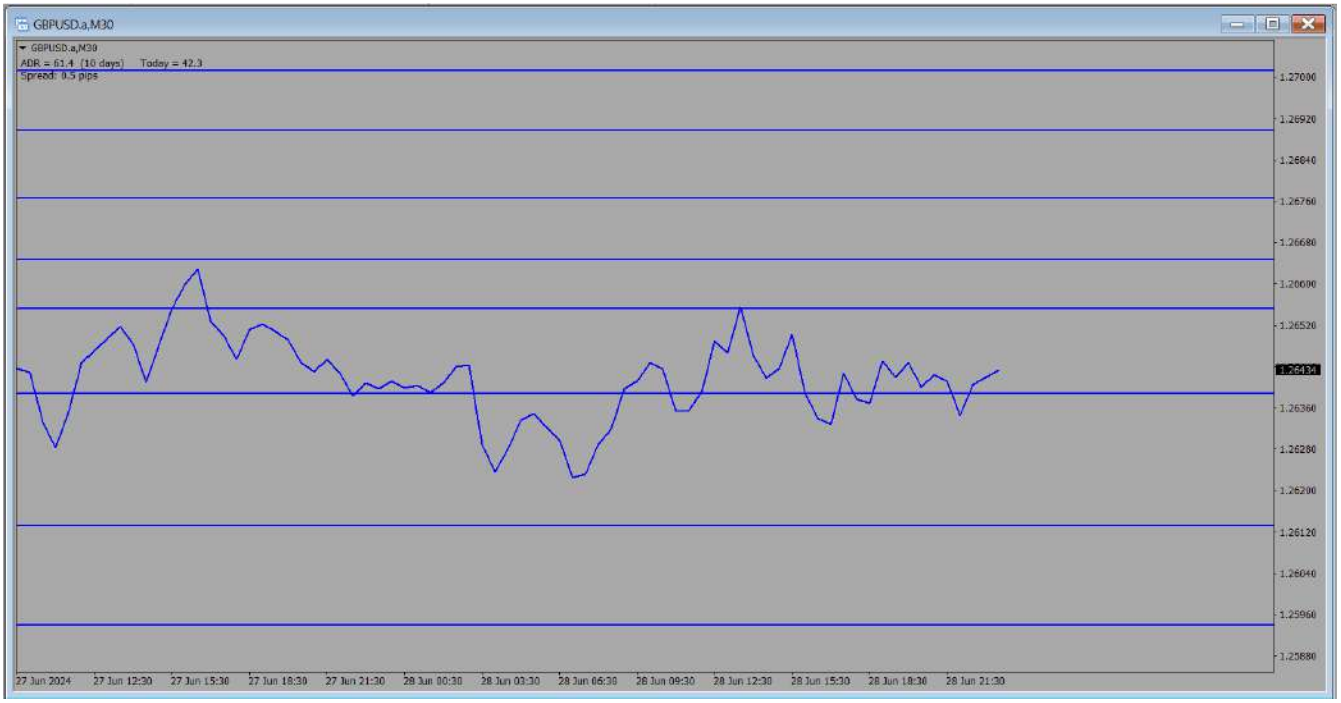
This chart is the 4hr with multiple lines plotted of all significant SnR.
It is too crowded to trade like this so I will save it as a template because I will only use nearby SnR for lower time frame trades.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 30, 2024 3:11pm

All the charts I have posted today will give you an idea / understanding of how I look at SnR.
I will say that what you do and how you trade is completely up to the individual. I am just showing what works for me.
The 4hr chart is where I start my analysis. I will look at 4hr line chart each morning and plot the nearby SnR within and just outside the average daily range.
The average 10 day range of GU is 61 pips, so lines that are outside of this range on Monday are of no interest to me.
Fridays close was 1,2643 therefore I would plot 4hr SnR lines approximately 70pips higher and 70 pips lower than the close price. The market may gap up or down but I would add additional line if needed.

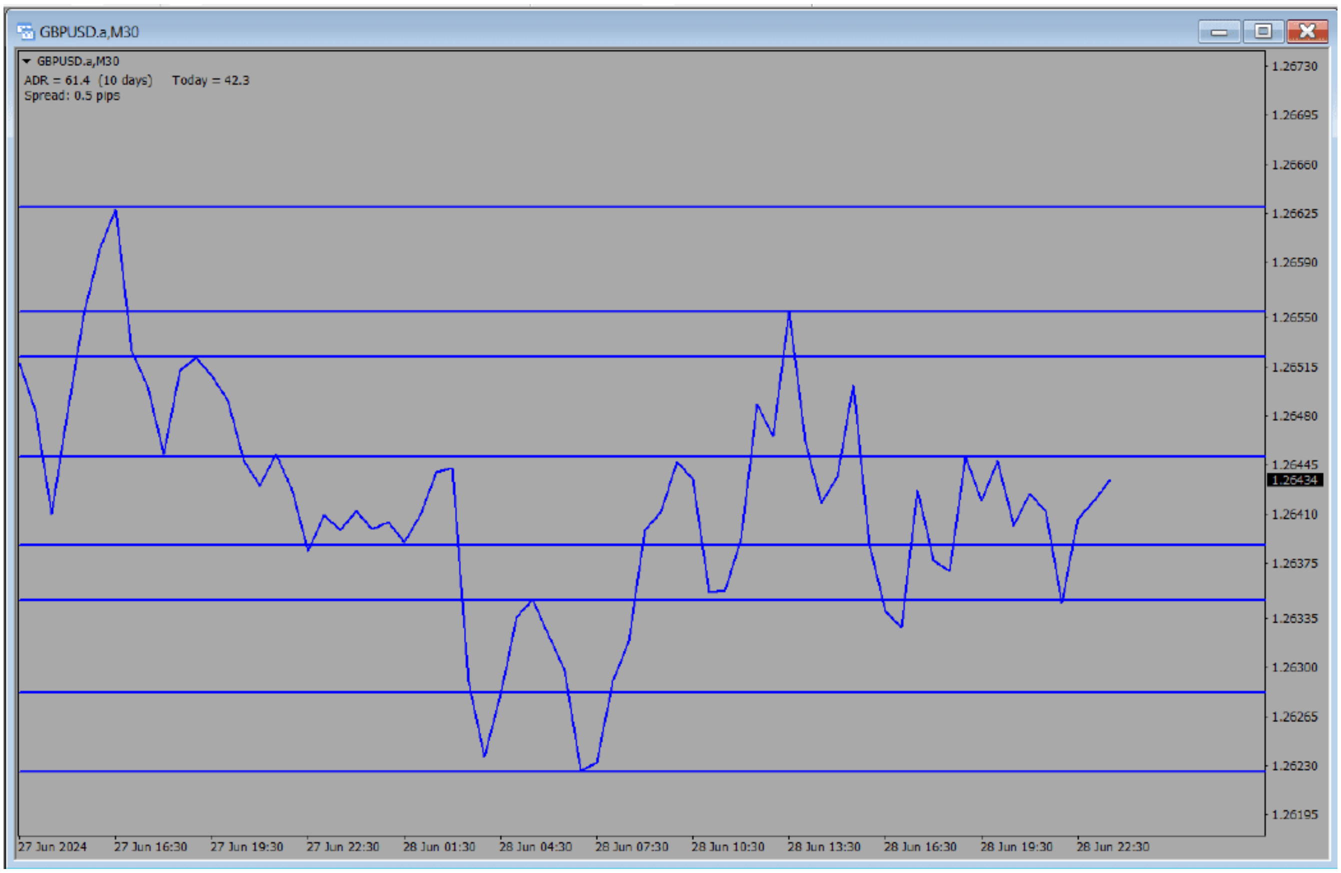
Author: Islandfx911
Date: Jun 30, 2024 3:15pm

This is the 30m chart with 4hr SnR lines plotted.
Does not look like much at the moment does it?
Attached Image (click to enlarge)



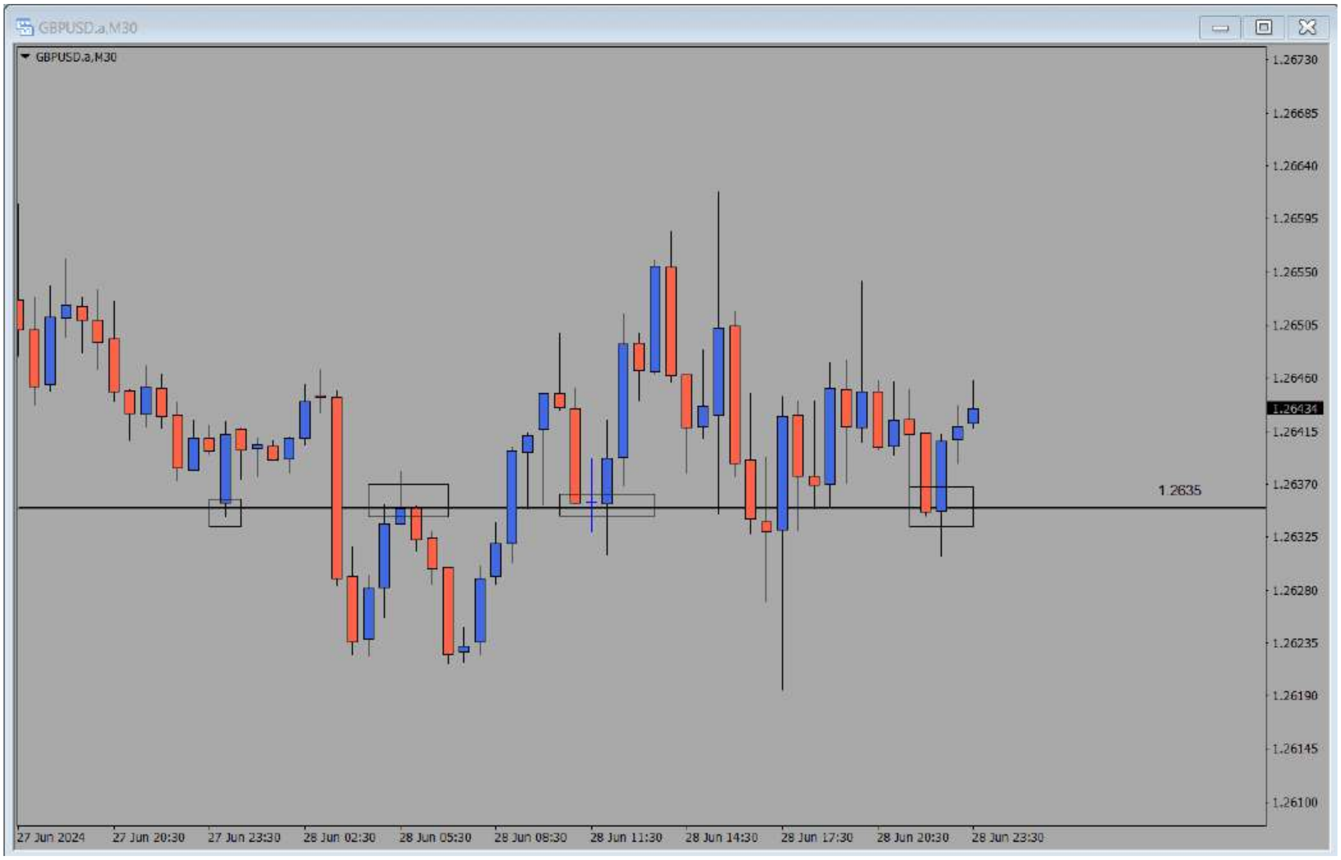
Author: Islandfx911
Date: Jun 30, 2024 3:26pm

On this chart I have added some 30m SnR lines and adjusted the 4hr SnR lines.
I use this side by side with candlestick chart.
I will explain later, gotta go out for a bit.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



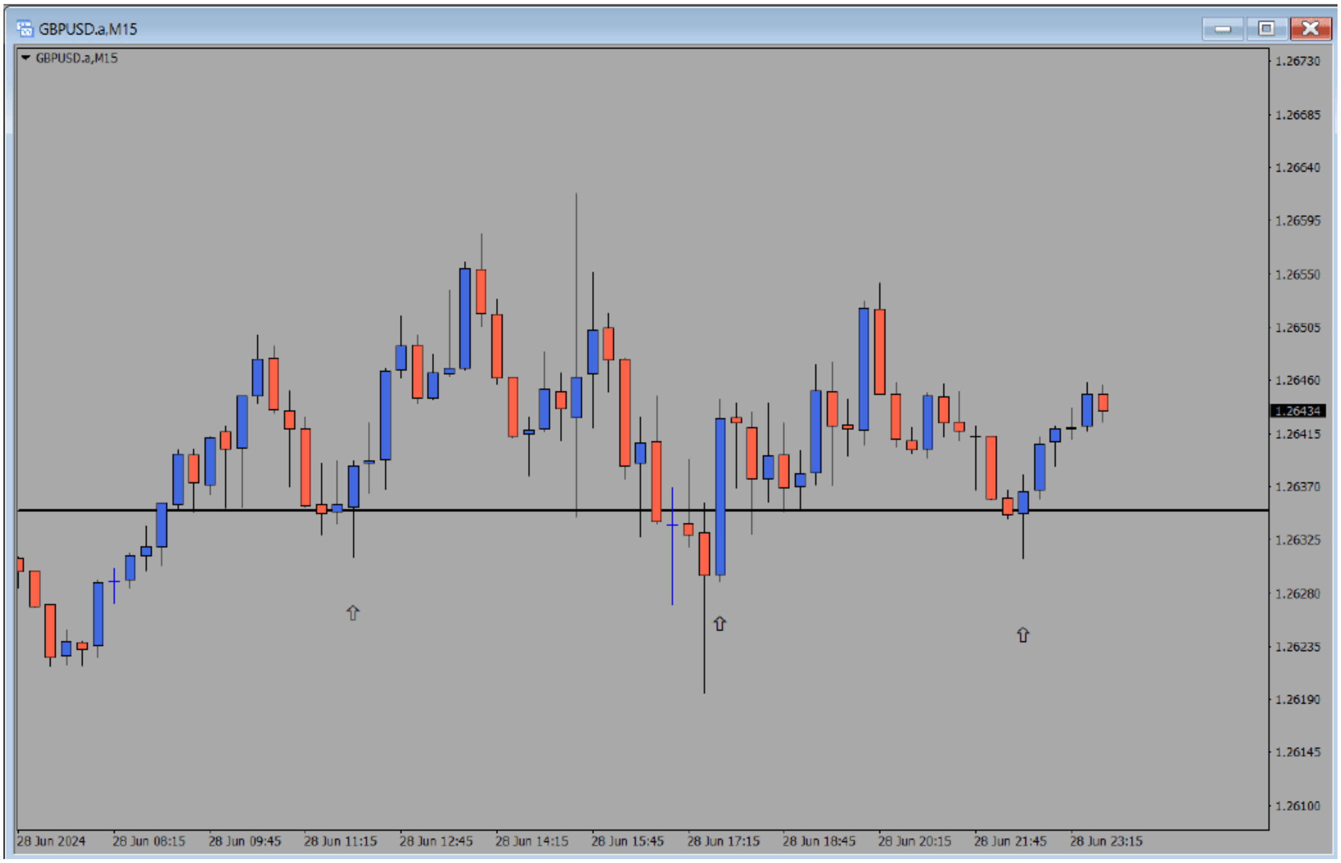
Author: Islandfx911
Date: Jun 30, 2024 7:14pm

Hi Traders,
On the 30m chart of GU there is key Support and Resistance at 1.2635. I would pay attention to this number over the coming days and watch how price reacts at that price.
Attached Image (click to enlarge)



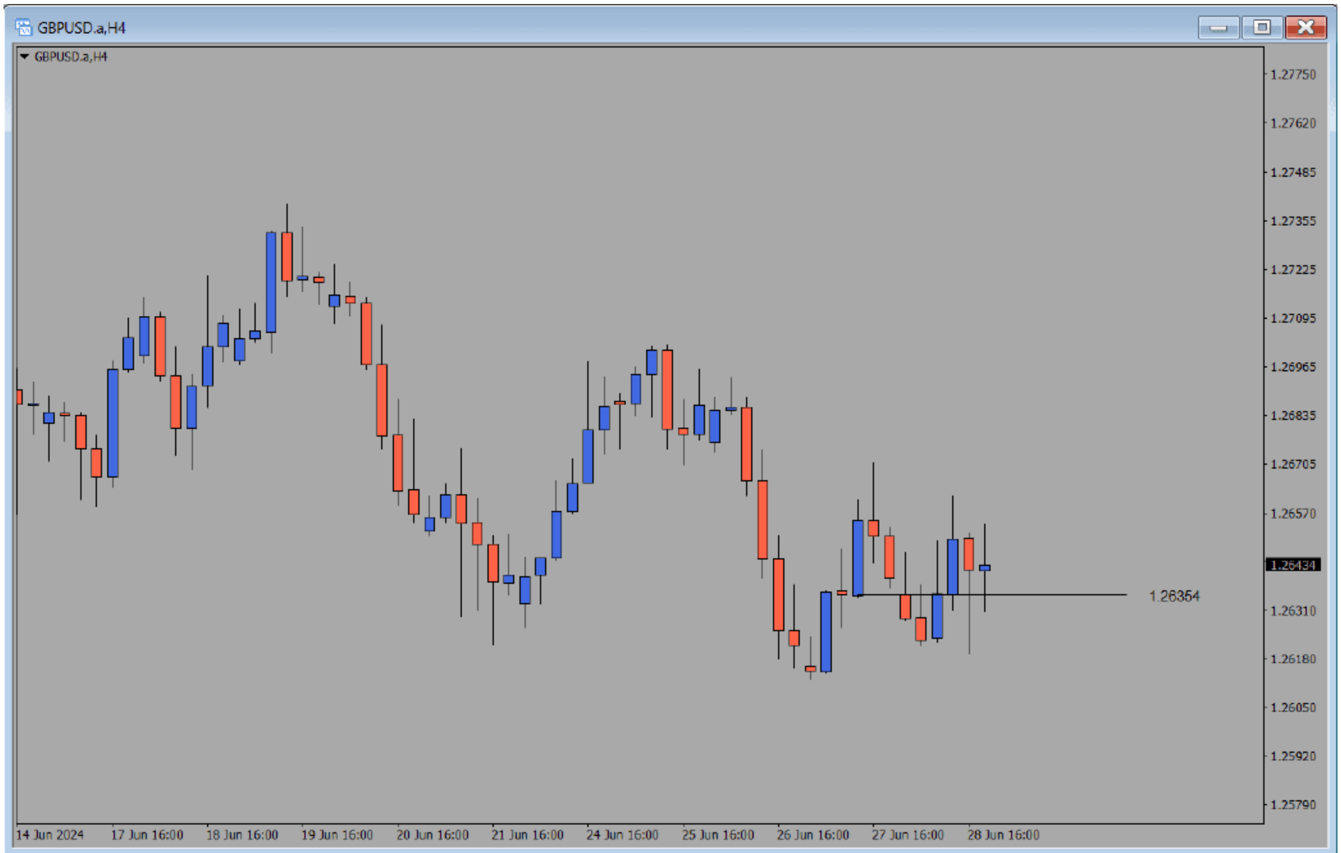
Author: Islandfx911
Date: Jun 30, 2024 7:23pm

The 15m Chart is showing that price rejected 1.26354 support multiple times, also note the daily open was 1.26354.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 30, 2024 7:33pm | Edited 7:44pm

Key SnR to monitor for entries.
Price has been kept above 1.26354 this tells me that at this stage I should be bullish on Monday.
Anything can change at open though.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 30, 2024 7:55pm

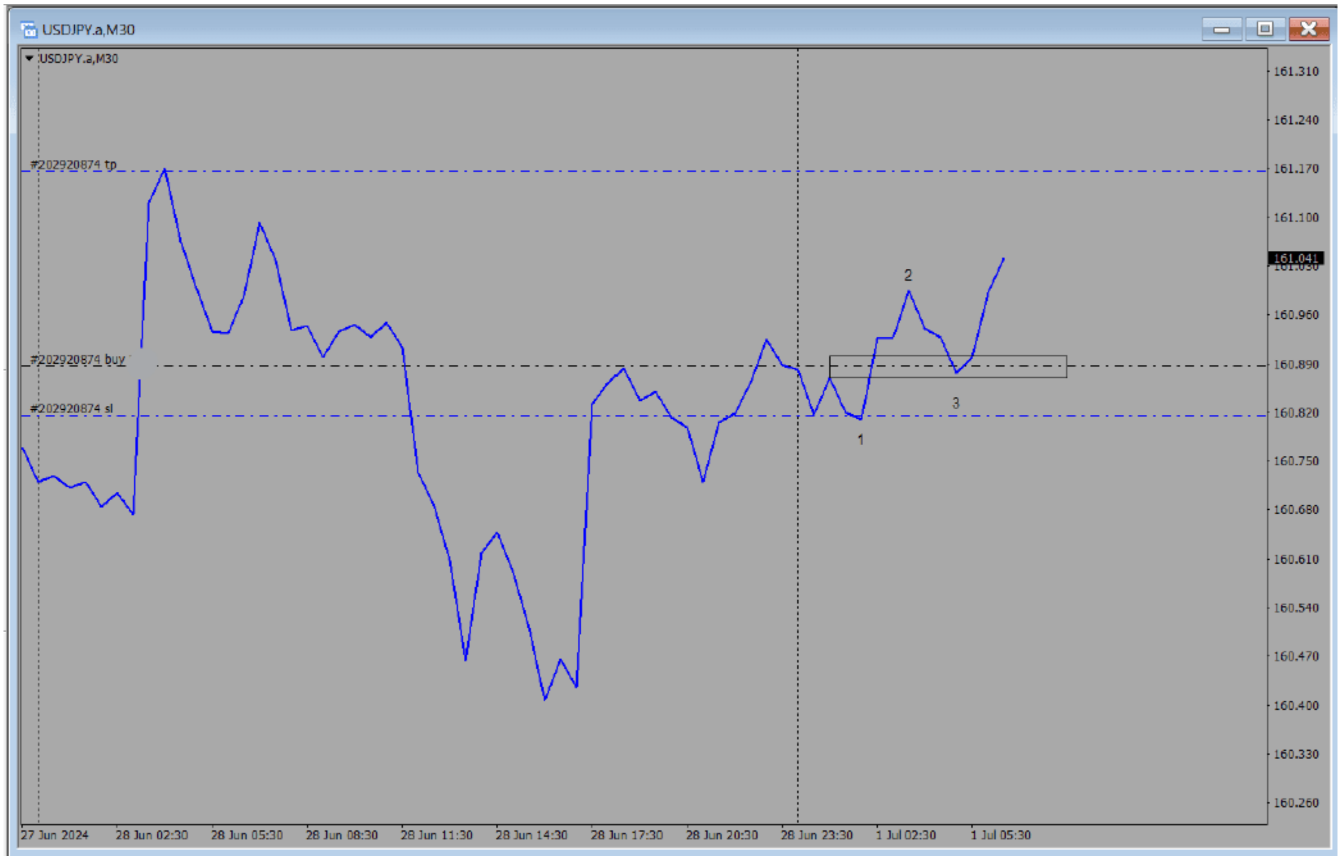
Option 1.
Look for longs off key support.
Stick with trade bullish as long as possible to a resistance level circa +60pips
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 30, 2024 8:10pm

Hi Traders,
I hope these charts have shown how I plot SnR. I have overdone the amount of examples to answer questions from private messages.
My trading is very basic, all I do is look for bullish and bearish reactions at SnR. I monitor 4hr 30m and 15 min charts. I will sometimes use 5m and 1m charts for Gold and Nas100. I do not know if GU will do as I suggested it may shoot down but if it does I will wait for a short entry. That's all you need to do, plan and prepare.
Tomorrow I will be looking for trades on AU, UJ, AJ and XAUUSD. I will take a look at GU later in the day.
Nothing is guaranteed in trading, you just have to be in the right place at the right time.

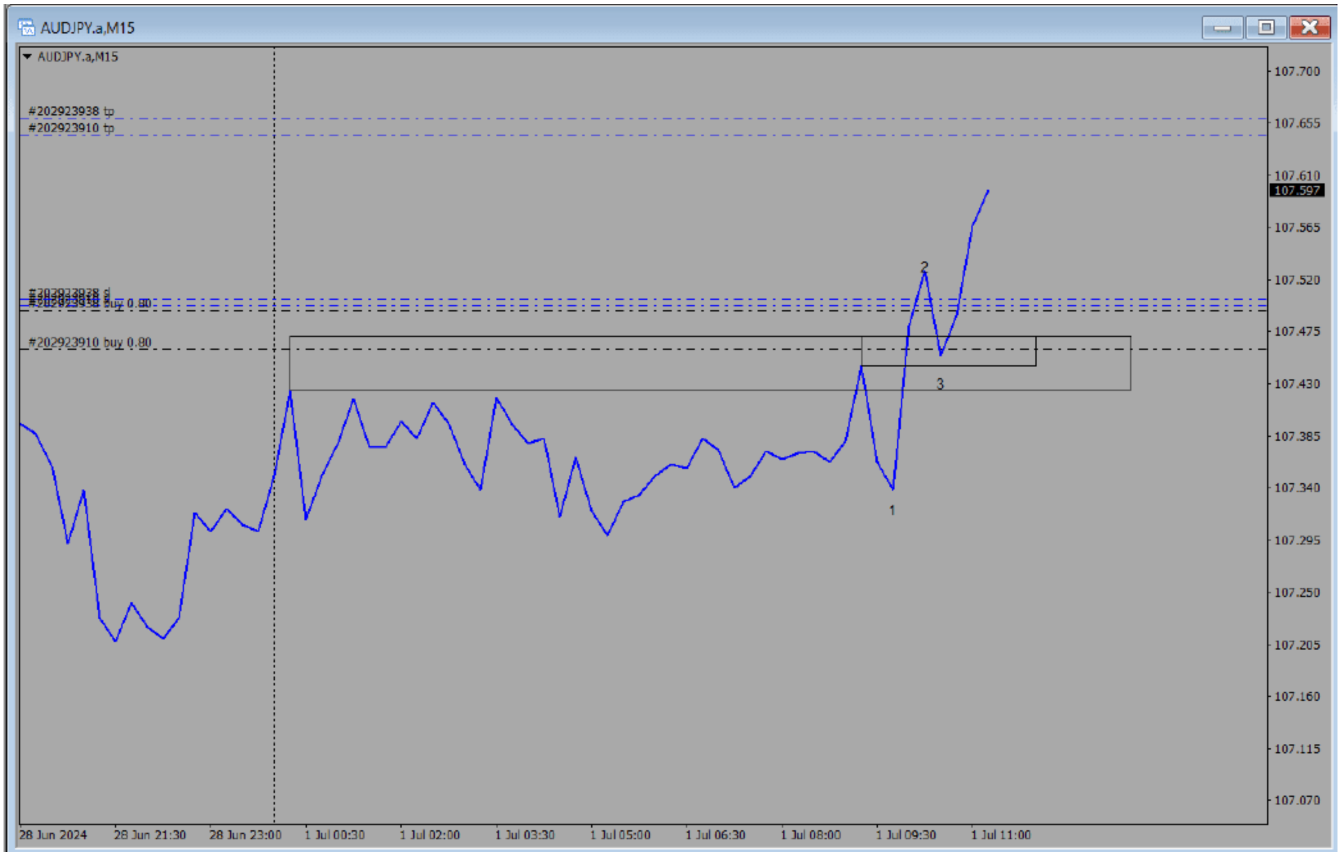
Author: Islandfx911
Date: Jul 1, 2024 12:01pm

Hi Traders,
UJ trade this morning. Trend is up, impulse move through resistance, pullback to support.
Long at 160.886, SL 160.816 (-7), TP 161.166 (+28) 4R
I am going to post a line chart and a candlestick chart. You will see why I prefer line charts.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Update: Trade set to break even



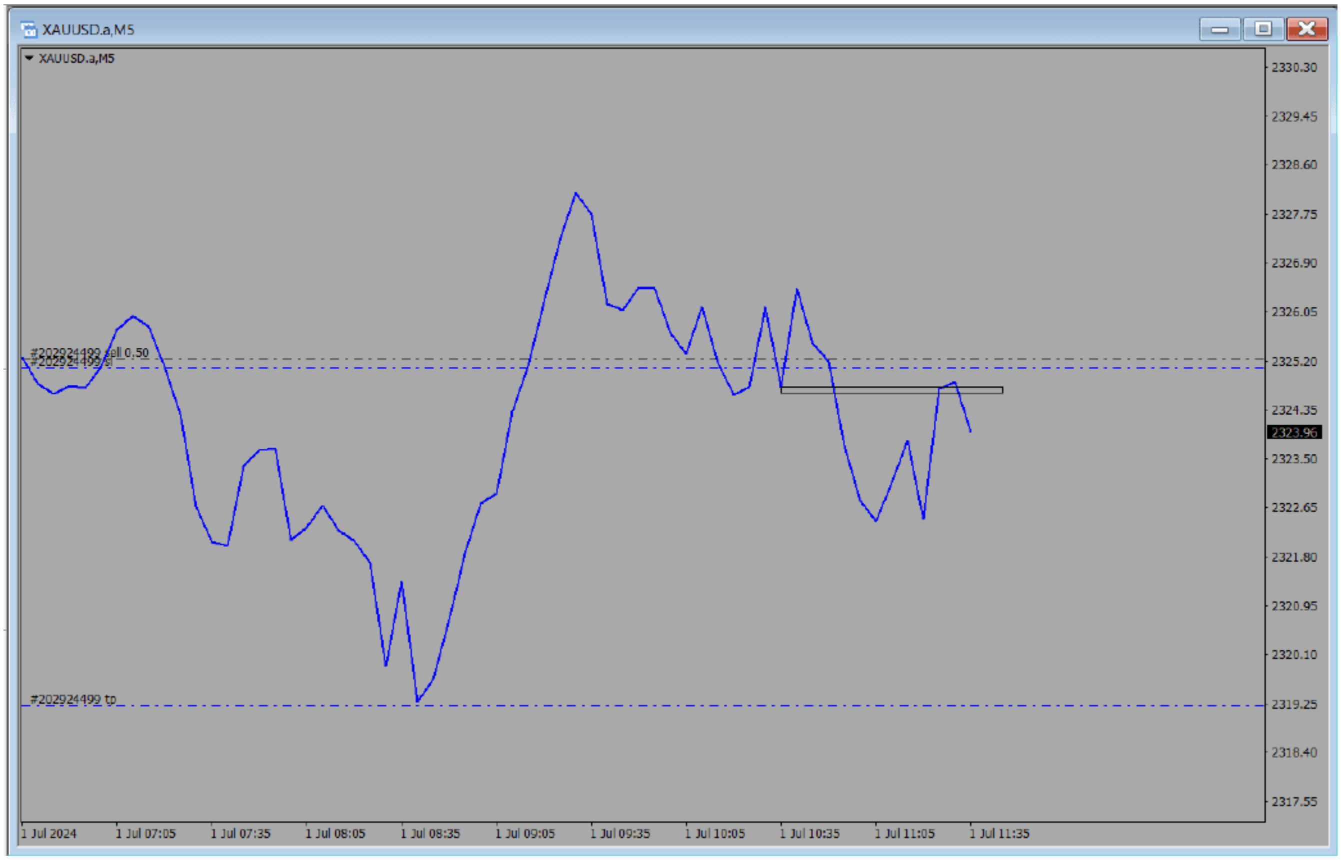
Author: Islandfx911
Date: Jul 1, 2024 4:18pm

Hi Traders,
I liked the look of AJ. Same 123 set up as earlier UJ trade.
2 separate lots on this as two different types of entry.
Attached Image (click to enlarge)
Trades are at +1
Update: 1st TP reached, 2nd trade at +7



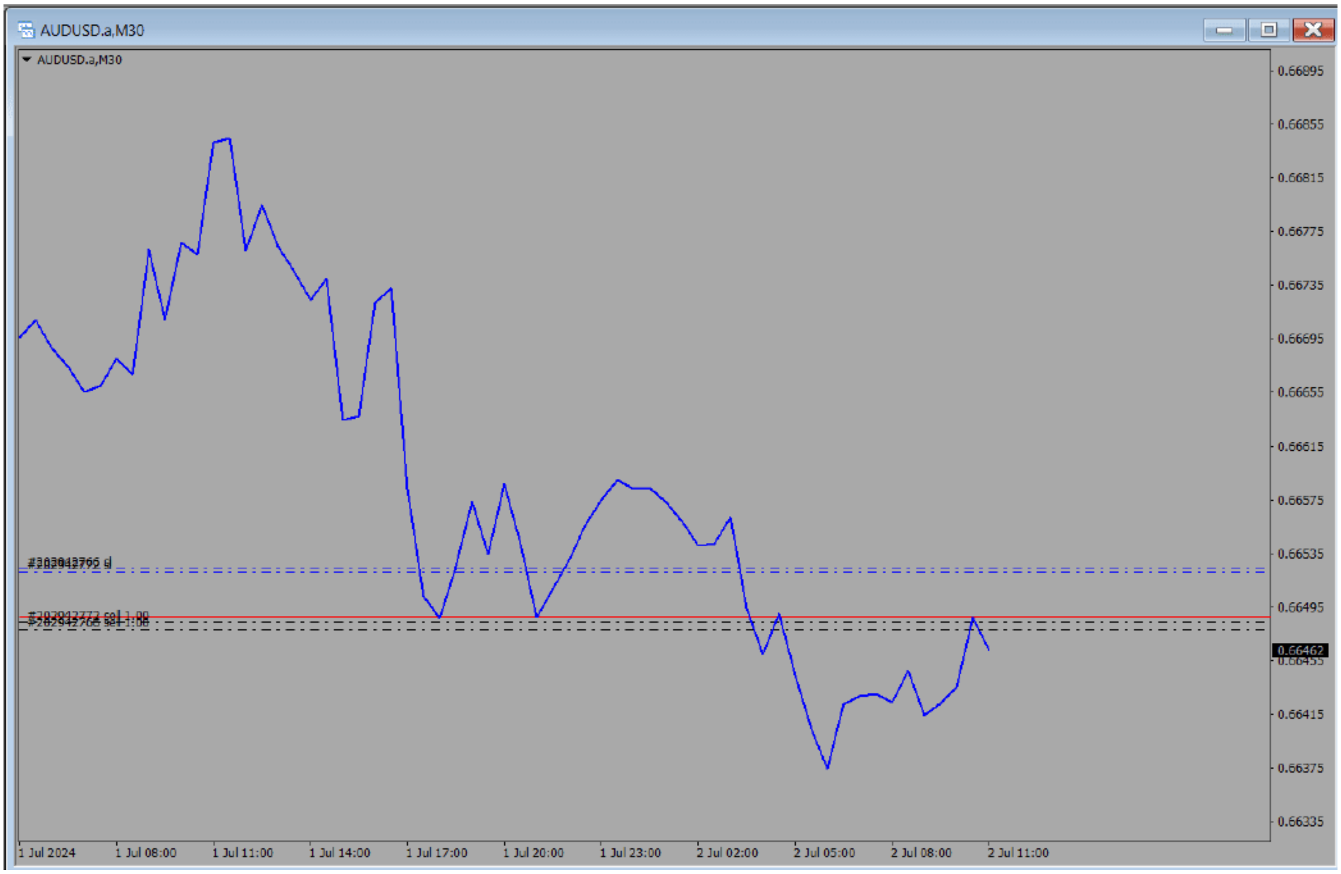
Author: Islandfx911
Date: Jul 1, 2024 4:42pm

Just a quick Gold trade, it's at +1 so nothing lost.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Update +1.
That's it for today $
target reached
Time for refreshments



Author: Islandfx911
Date: Jul 2, 2024 4:30pm

Short AU.
I liked the look of 30m line chart pull back to resistance.
Will it work, who knows, but you have to take them. SL is tight at 2pts. TP +24 so worth a go.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jul 5, 2024 1:22pm

Quoting Evaldas321
Disliked
Good morning everyone, As I posted earlier, I've been backtesting the no indicator system manually using an emulator. At this point, I've gone through 18 months (2022/01-2023/06). I've been testing only one FX pair (GBP/USD), my SL was often more than 10 pips, I didn't use breakeven (but I'm planning go through all my trades to see whether going to BE would have been more profitable), and TP is always 7,5R. Here are some numbers from my calculations: The amount of trades: 200 The overall gain: 139,5 R Overall gain money-wise: from 300 EUR to 951...
Ignored
Hi E,
Great results.
Thank you for posting.

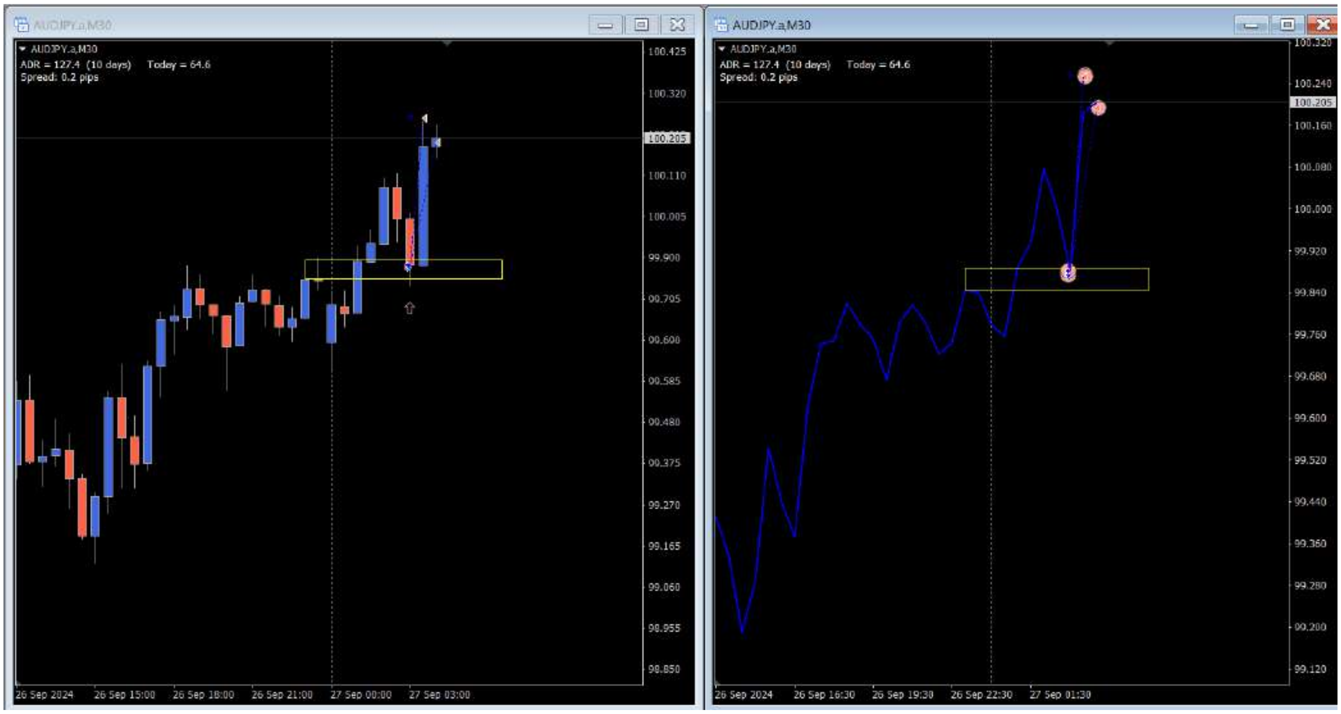
Author: Islandfx911
Date: Aug 12, 2024 6:51pm

Quoting shertiger
Disliked
Hi Guys Would welcome your thoughts on my understanding of some charts for Asian open about 11am AEST 12/08/24. {image} AUDUSD - So we have an uptrend bias. Where I have placed the arrow we have a rejection candle on support @0.65682 which follows from an impulse move 4 candles earlier (1hour). So we trade next candle after arrow. {image} EURUSD - So we have a downtrend bias. At 1.66

(blue line) we have support. There is an impulse move down but the up candle below my first down arrow has no rejection wick. So no trade at the moment. There is then...
Ignored
Hi Shertiger,
This is the trade you needed to be on today. Use your line chart for peak / trough clarification.
Attached Image (click to enlarge)

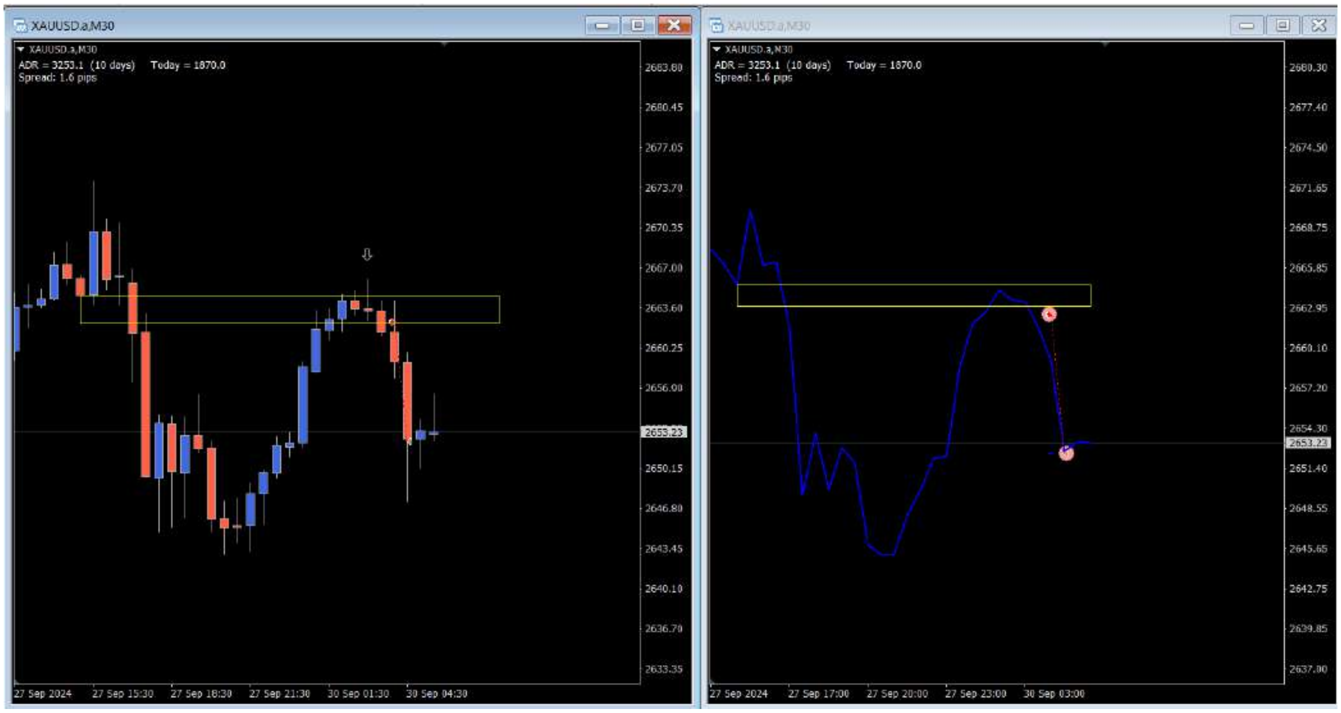
Author: Islandfx911
Date: Sep 27, 2024 9:15am

Hi Traders,
Just thought I would check in and post today's 7.5R trade.
3 positions entered 5SL 38TP closed last trade manually as not filled with other two trades.
Have a great weekend.
Attached Image (click to enlarge)



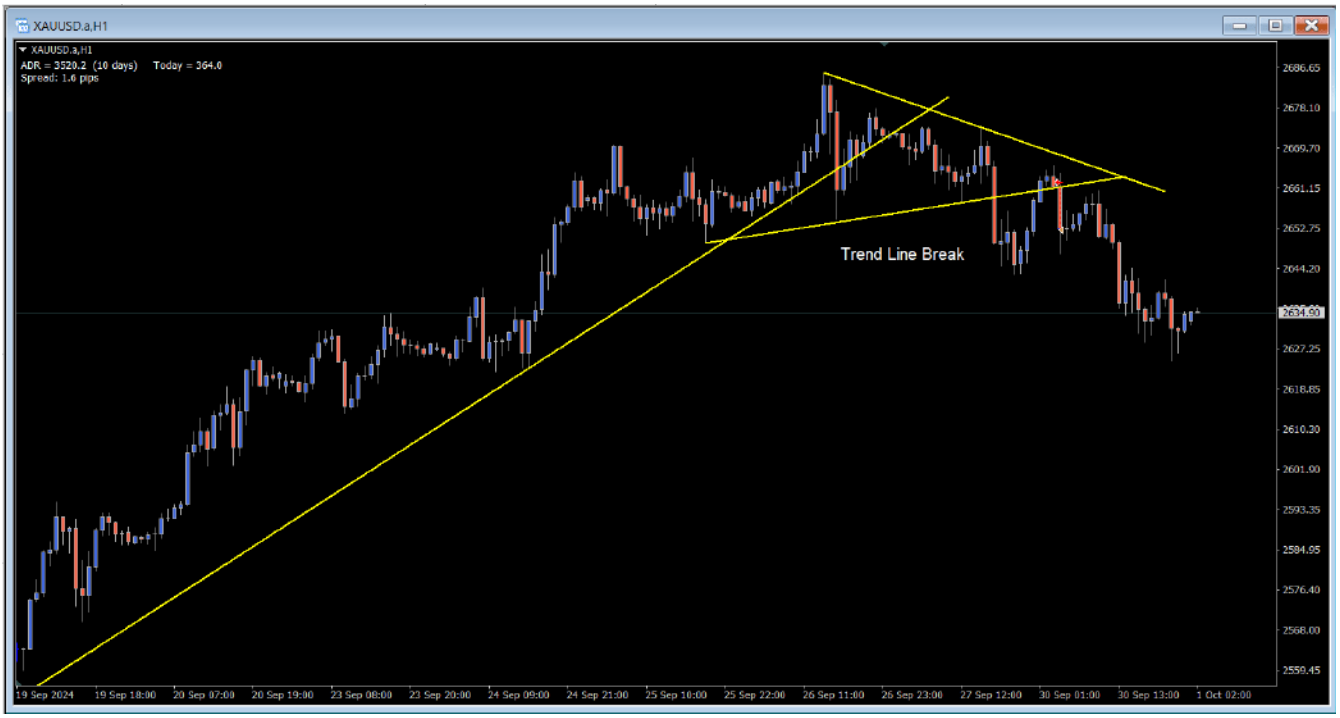
Author: Islandfx911
Date: Sep 30, 2024 10:54am

Hi Traders,
This mornings trade. It is this simple to become a profitable trader.
No indicators
Use SnR
Enter the market during the opening 1.5hrs
Calculate SL and TP prior to entry (Be Prepared)
TP at a SnR levels as close to 7.5R as possible
Repeat each day.
Attached Image (click to enlarge)



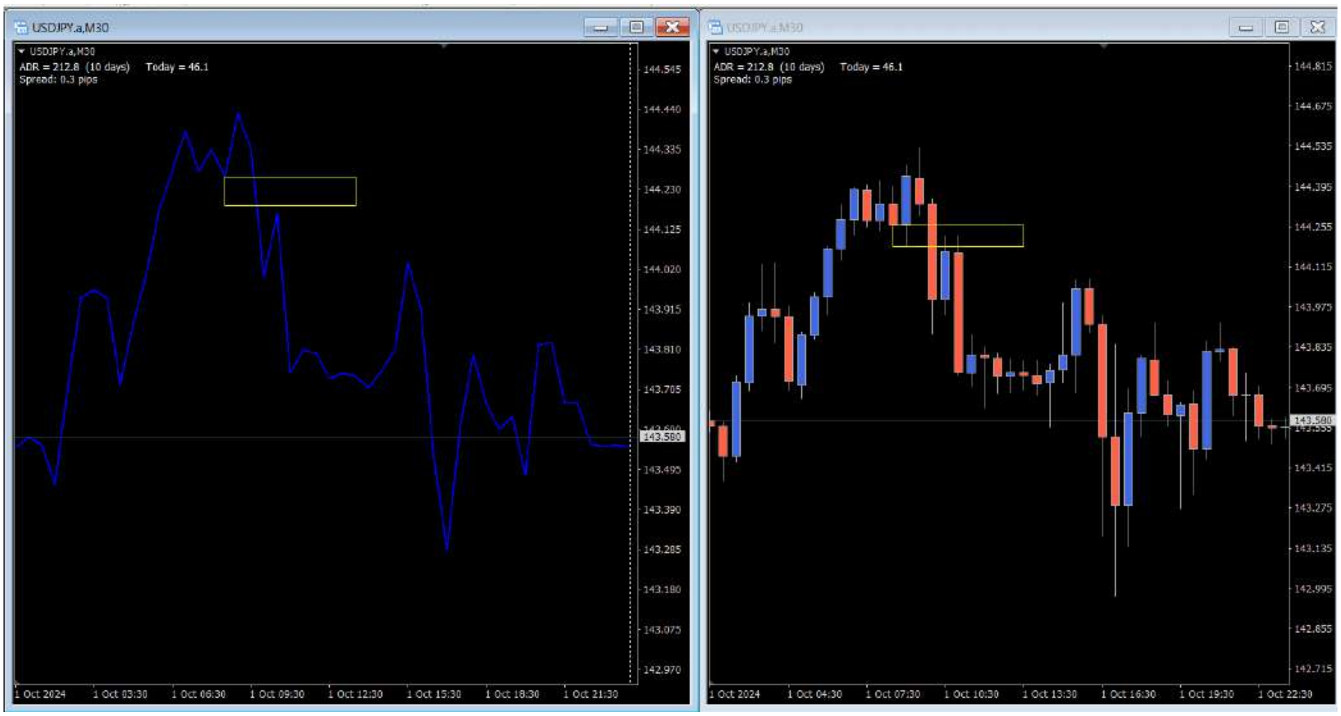
Author: Islandfx911
Date: Oct 1, 2024 7:18am

Quoting Mellifluous
Disliked
{quote} Hi Island, May I ask, is there anything you look at to help in deciding which direction to take or should one plot for the possibility of both ways like Neocruz in post 2185? Many thanks
Ignored
Maybe this will help.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Oct 2, 2024 9:13am

Quoting Mellifluous
Disliked
{quote} Mblack this is stunning, please may I ask what lead you to prepare to look to sell? If I plot a TL on the 1H there is a break just before the signal? {image}
Ignored
This is my preferred entry zone.
Attached Image (click to enlarge)

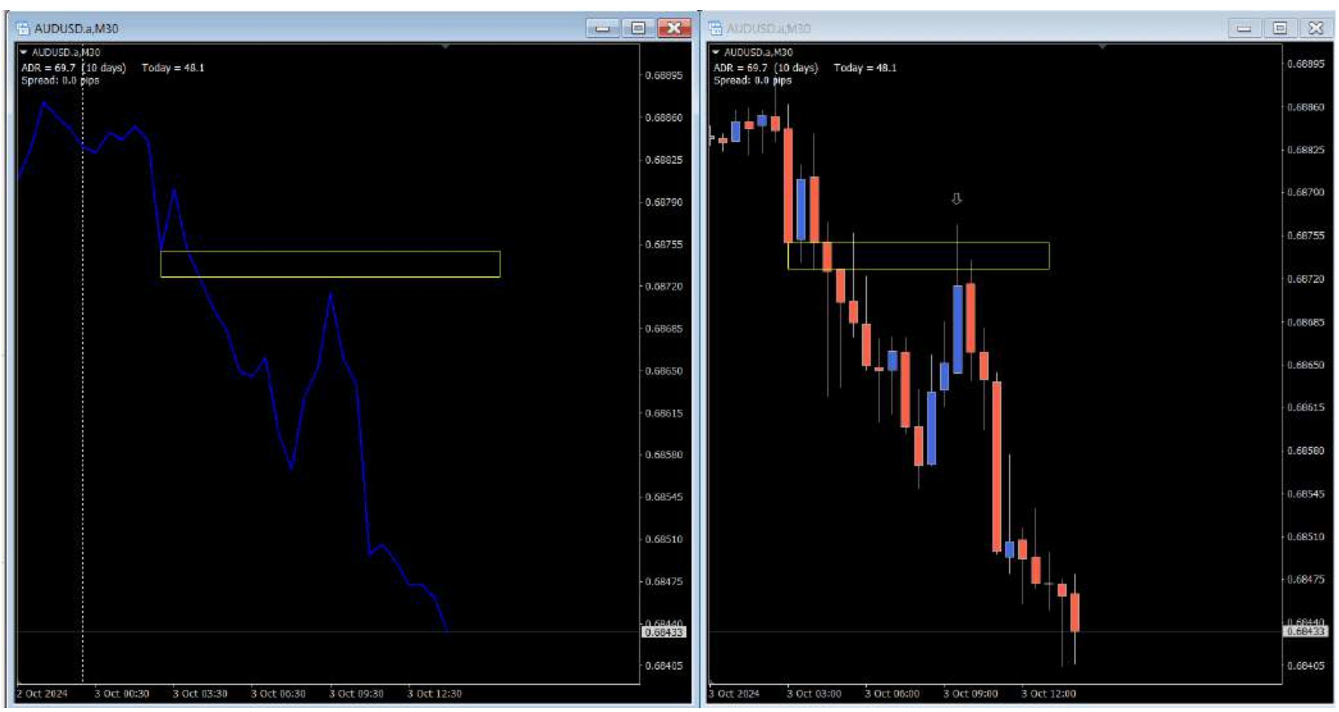


Author: Islandfx911
Date: Oct 2, 2024 10:24am

Quoting PatrickAung
Disliked
AJ and GJ at this morning (from Asia) {image} {image}
Ignored
Well spotted. A nice 7.5R trade

Author: **Author:** Islandfx911
Date: Oct 3, 2024 7:31pm | Edited Oct 4, 2024 6:22am

Attached Image (click to enlarge)
7.5R Target Reached

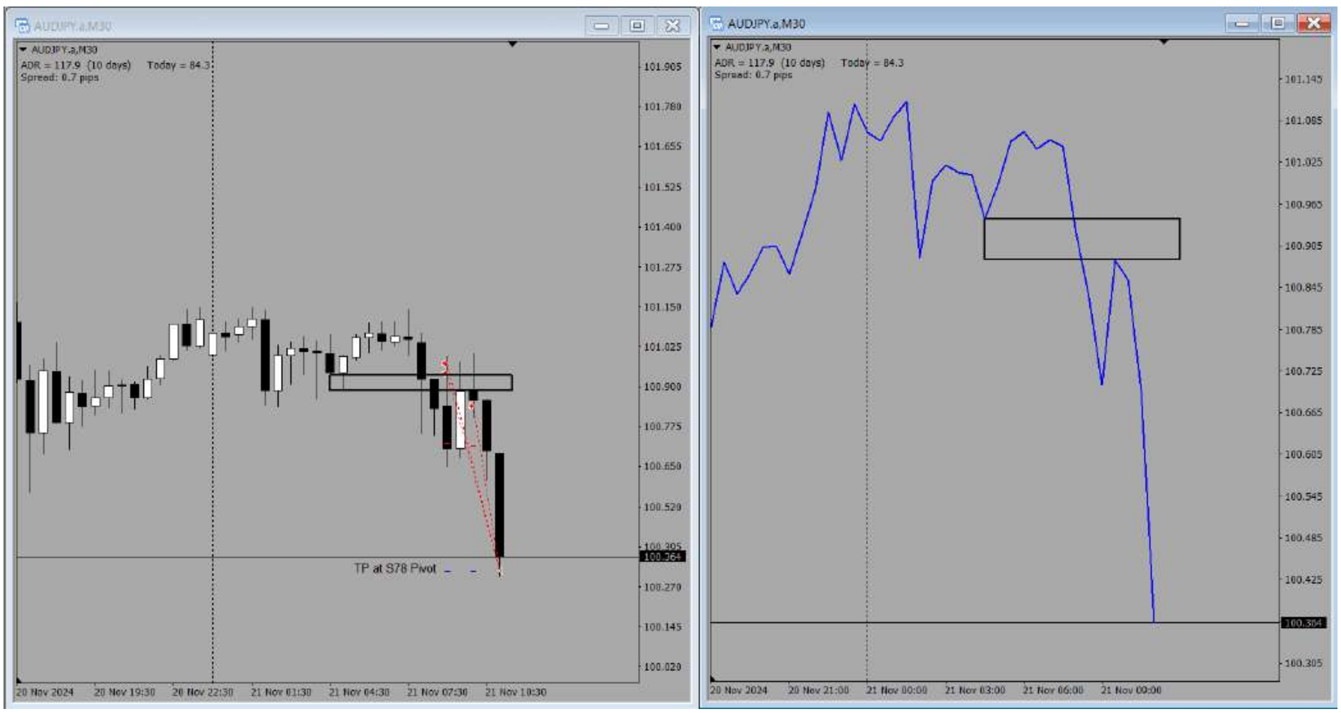


Author: Islandfx911
Date: Oct 4, 2024 6:32am

Hi Traders,
Just a quick note.
When you are looking for trades, you must always be aware of the daily range. If the market has moved a big % of the daily range it is unlikely that you will get a trade in the same direction that will reach a 7.5R target. You are better off getting a reversal setup at the market open and trading back into the daily move.
Hope this makes sense, it will save you some $ by following this simple rule.

Author: Islandfx911
Date: Nov 21, 2024 5:38pm

Hi Traders,
Took this trade today just for some beer money.
You don't have to be perfect with trade selection, you just have to know how the market works. There will always be a retrace / rejection candle to get into a trade.
What I have shown in this thread is don't follow the 2R heard, you have to be unique, unique in your own way. Be different to the masses and notch out your winning trading system.
Attached Image (click to enlarge)
Have a good one.
o'clock now



Author: Islandfx911
Date: Nov 21, 2024 6:11pm

Quoting Inthebox
Disliked
{quote} your surgery next month?

Ignored
Hi ITM,
Decided against it. I have a friend that went in for the same surgery about six weeks ago and it did not work, he is worse than before he went in to hospital.
I am tweaking medication for as long as I can then...... Well we'll cross that bridge when we get there.
I have nearly been cleaned up five times by Fremantle drivers this week while riding my bike so I might not need any future medication tweaking if they keep driving as bad as they do.
On a positive note I became a Grandparent for the first time a few days ago to a healthy 11 lb boy. We are very happy to say the least.
Trade well
Regards
Rob

Author: Islandfx911
Date: Nov 21, 2024 6:20pm

Quoting Chrobakx
Disliked
{quote} Nice one. I'm currently in this EU trade {image} entered at LO at 8.15, Big SL saved me from being stopped out on the next blue candle. Trade is at BE.
Ignored
Hi C,
Well done on your trade.
I would have entered on the close of the rejection candle.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Nov 25, 2024 6:02pm

Quoting Mellifluous
Disliked
{quote} Hi Rob, I hope you are well. Please may I ask you, was this trade during Frankfurt? And how did you go about placing a few trades in one? Do you split your risk into 3 and do you still place your SL above the rejection candles? Thank you so much
Ignored

Hi M,
I am going okay with health. Thanks.
In regards to the trade, I looked at previous days bearish price action and wanted to get in short and In regards to time of trades, I entered trade as soon as I saw market activity start.
I have eased back on trade size and extended SL size due to volatility. The SL was 10 pips and I used pivots to exit with a satisfactory RR.
If I see support / resistance inside the 7.5TP I will use it.
In regards to multiple lots, I have split my 1R risk into (3.3R x 3) This is not an abnormal thing to do. You will find many traders do this. It is mainly because I want to take things slower and I am not concerned about large profits anymore.
I am just placing trades if I am at the computer and something jumps out at me. The first two trades we planned and the third I placed because it was set to go down and I wanted to take advantage of the market volatility. You have to remember I have been trading for over 35 years and can sometimes see things that others don't.
I hope this answers your question.
Just to add. I would highly recommend everyone watch the above video the ITB has posted. It is an excellent video that should be watched multiple times.
Kind Regards
Rob

Author: Islandfx911
Date: Nov 26, 2024 7:15am

Quoting Graf2024
Disliked
Weekly resistance w stopped the pair's growth. The trading system I use suggested selling just below 1.26. The deal went through, but I was wondering how Rob's system could be used. It worked, but on the chart 5m. {image}
Ignored
Hi Graf,
You can trade any timeframe with this system. Trade what you are comfortable with, just make sure you are 100% confident with the setup.
Regards
Rob

Author: Islandfx911
Date: Nov 27, 2024 7:45am

Quoting cabralzl
Disliked
And this one? @
Islandfx911
{image}
Ignored
Hi Cab,
Overall trend is down.
Pullback to prior resistance.
Rejection Candle.
Timing.
I would have use 30m entry as per chart. There were two opportunities on that day for easy profits.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Nov 27, 2024 7:48am

Quoting cabralzl
Disliked
Thank you @
Islandfx911
for sharing the system. Would this be a valid entry on EURUSD h4? {image}
Ignored
Not so keen on this setup

Author: Islandfx911
Date: Nov 28, 2024 9:51pm

Trying a short on GA.
Anyone care to post a chart?
Just seeing if you are paying attention.
Not saying it will work out
At Breakeven now

Author: Islandfx911
Date: Nov 28, 2024 10:04pm | Edited 10:23pm

Quoting Mandariin
Disliked
{quote} We missed entry couple of candles ago {image}
Ignored
GA has some work to do, a bit of support. It may not workout but I liked the setup.
Impulse move down and retrace back up prior to market open.
If it does not start moving down soon I'd say it will be a flop.
There has to be significant activity to move a market
I'm in the money so not fazed what it does
Out of GA with small profit
Watching GU for any activity

Author: Islandfx911
Date: Nov 28, 2024 10:10pm

Quoting Mandariin
Disliked
{quote} We missed entry couple of candles ago {image}
Ignored
Hi M,
You have you chart marked up well with support and resistance visible. Well done.

Author: Islandfx911
Date: Nov 28, 2024 10:37pm

Short GA again, lets see how it goes. Nothing is guaranteed

Author: Islandfx911
Date: Dec 15, 2024 11:27pm

Hi Traders,
From now until Christmas break I am going to attempt to post my daily trade. I say trade but it might be trades or no trades depending on market conditions.
I might not be able to post tomorrow as off to Chiropractor and visiting Grandson.
From PM's and emails, I know some of you have had great success with my system and others have struggled.
If you use what I have shown here in this thread and combine it with the very informative and successful thread started by Inthebox you will be on track to becoming successful,
IF
you can absorb the information and adapt. If you go over Inthebox thread images you will notice there is repetition in the charts posted. That is because the system set ups consistently replicate day after day. It is how you respond and react to the information. You need to shift your attention away from the noise and focus on yourself.
So where does success come from?
1. It is not the system
2. It is not an indicator
3. It is the
individual

Recently I have had some great trades and also some I have been stopped out to the pip only for the market to then go in my favor. Did I beat myself up, blame algos or brokers over getting stopped out? No, I got back in the trade because I believed in my system. The trade worked out and I made some coin. This is what you need to do. There are no secrets in trading that other traders keep from you that is causing you to fail, it is you causing you fail. As soon as you admit this to yourself the sooner you can move forward. I am no genius, I am just a person like you. I don't have any special abilities that makes me better trader than you.
What makes a successful trader is the ability to adapt to market conditions. This can be difficult for the novice due to insufficient screen time but it is possible to fast track this.
My belief's
1. My system works
2. I only need one successful trade a week to increase my funds.
3. I am not placing trades that do not fit the entry / exit rules.
4. I am allowed to make mistakes.
Making mistakes.
We all make them including me, it is the trait of the human race. It is okay to make mistakes but just don't keep making them.
There are many great traders here on FF that you may relate to more than me or my system. Go there if you feel that it suits you better, but make sure you stick with their system rules and work on you.
I make no promises on your success, ultimately you are in control of you, not me.
I will supply you my charts and notes, it is up to you to ask questions and hopefully we can get you on the right track.
Another tip I will give you. It is important to take time away from the charts, the longer you sit there the more you are likely to make mistakes so, go find somewhere quiet in your house / garden and sit and switch off for 30 minutes each day. You will find questions you have will be answered when you are away from charts not when you are staring on them.
Remember, every moment in time is unique, you have no control of market direction, your results, or anything else. You can plan for outcomes but don't expect them to be as you have calculated. I planned to grow old with the love of my life, I did not plan for illness and an early grave.
You never know the cards you will get dealt, you just have to play the best game you can with them. That is what I do and will do until I cannot anymore.
Stay positive and live in the moment.
Talk soon

Author: Islandfx911
Date: Dec 15, 2024 11:37pm

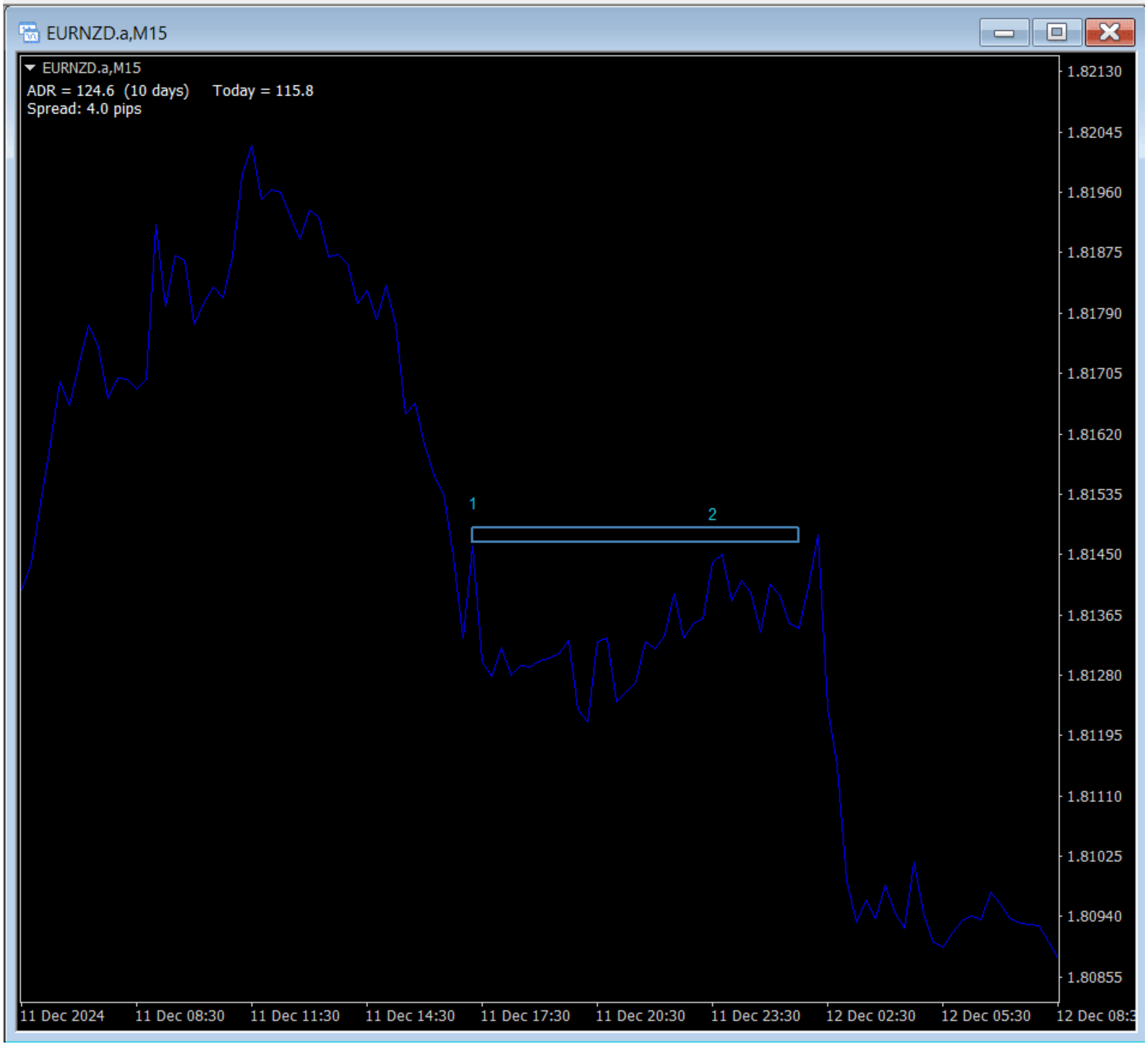
Hi Traders,
I will only be posting charts in 15m timeframe.
Charts will be line and candlestick.
If you have read the thread you will know that the line chart tells me all I need to know.
I will post two types of trade setups.
I may use an indicator 'SuperTrend' to help you see the trade direction. This will be temporary as you need to see the trade without indicators
I favor the morning session Asian / Sydney hours.
Lets stick to questions that are constructive.
Some of you will see trades that I don't, speak up and discuss them as I am only human and can miss or make mistakes.
I will not be posting indicators or templates.

Author: Islandfx911
Date: Dec 15, 2024 11:58pm

Hi Traders.
This is the chart I use to take trades from. You may find it difficult to make a trading decision based solely on the line chart but you will soon.
I will go through the process I go through each morning before the market opens.
1. Open up 15m line chart
2. Draw rectangles at prior support / resistance swings
Tip: Look for line charts that have good swings
Note: Don't trade flat swings.
I'll add rectangle and notes on next chart.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 16, 2024 12:06am

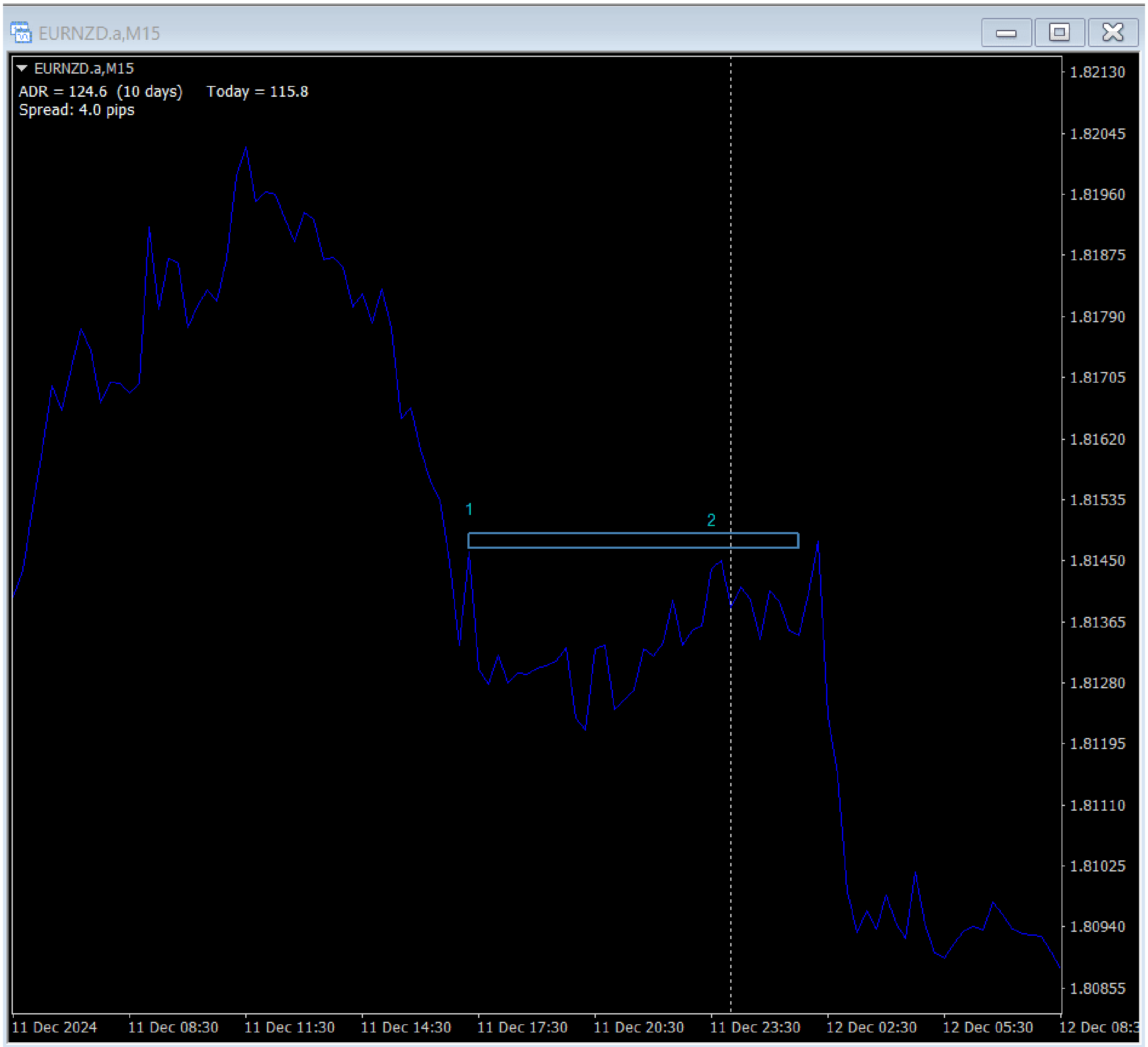
Hi Traders,
Chart two I have plotted a rectangle. The reason I have placed the rectangle there is.
1. There are two points of resistance prior to market open.



Author: Islandfx911
Date: Dec 16, 2024 12:20am

Hi Traders,
The next chart, I have added the open line for start of trade for 12 12 2024.
You will note that the market started trading towards the resistance rectangle after market open. At this point I have no idea if the market will react at the resistance or trade straight through it. As I mentioned earlier, you / me have no control of direction. I have no idea what the market will do, I just have to be prepared for an entry setup if it occurs.

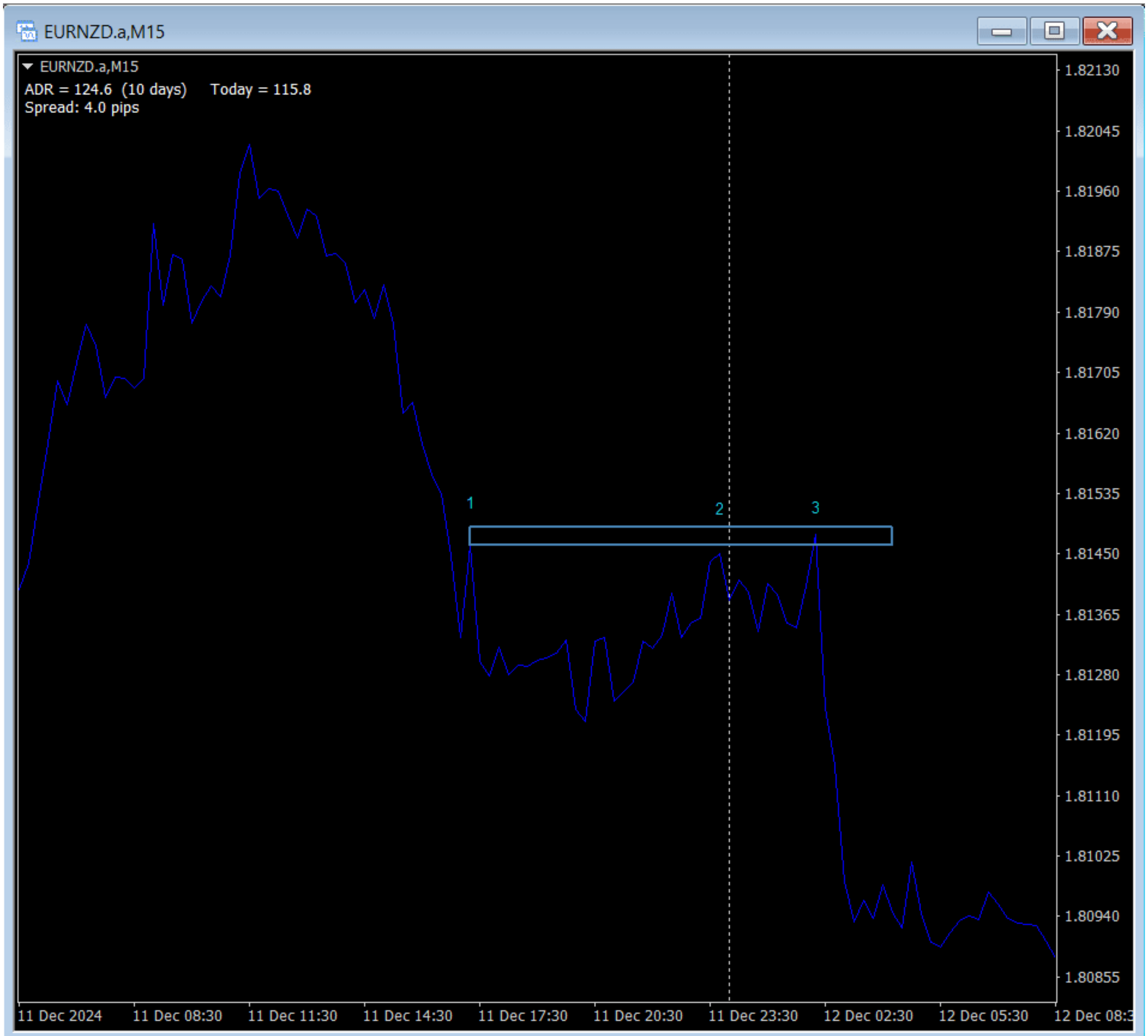
If the rectangle is breached it is likely to become short term support. But no one knows that, it is just something that may happen. Who Knows
We must trade in the moment.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 16, 2024 12:33am

Hi Traders,
So, we started with two resistance tests and a rectangle.
1. I extend the rectangle prior to market open and I wait for a bullish rejection candle.
Note: A bullish rejection candle is when price has been pushed up and a sharp pull back occurs at

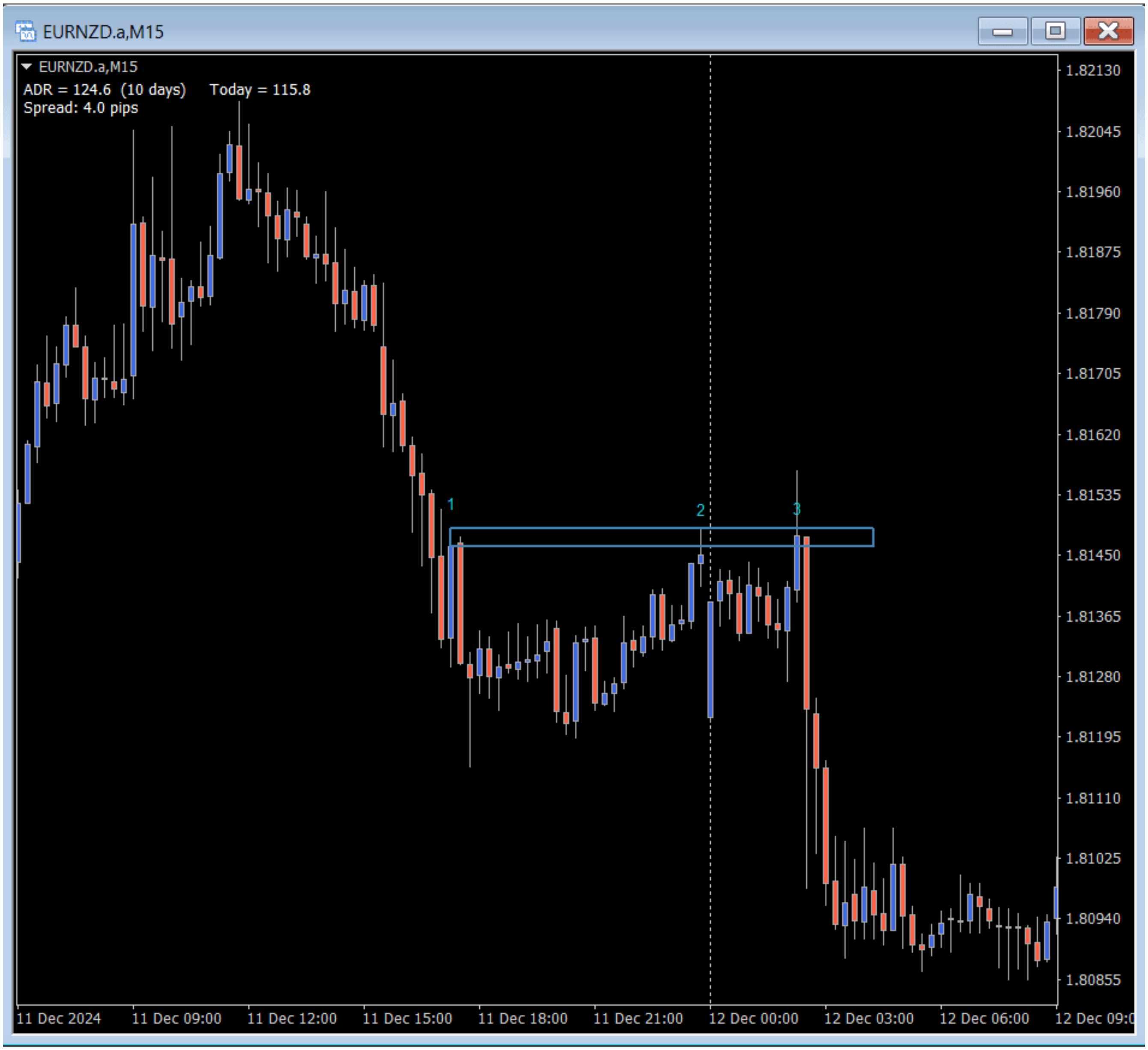
resistance.
Again price may blast up through the high of the candle and it may become invalidated. No one knows.
Note: I do not give up on a short trade entry if the rejection candle high is breached. I will still monitor for another rejection candle.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 16, 2024 12:40am

Hi Traders,
When you go to candle chart you will clearly see a bullish rejection candle
That is your entry candle.
Sell on close and place SL above high.

Set TP at 7.5R or nearest support to 7.5R
You don't have to be exact, just get in.
Attached Image (click to enlarge)
This is the first of two setups I trade. I will discuss the other tomorrow if time.



Author: Islandfx911
Date: Dec 16, 2024 3:41pm

Hi Traders,
I have been out most of the day and am just going over charts.
AJ was a successful trade. It did not reach 7.5R however 4R was available to be locked in at the R61 Pivot.

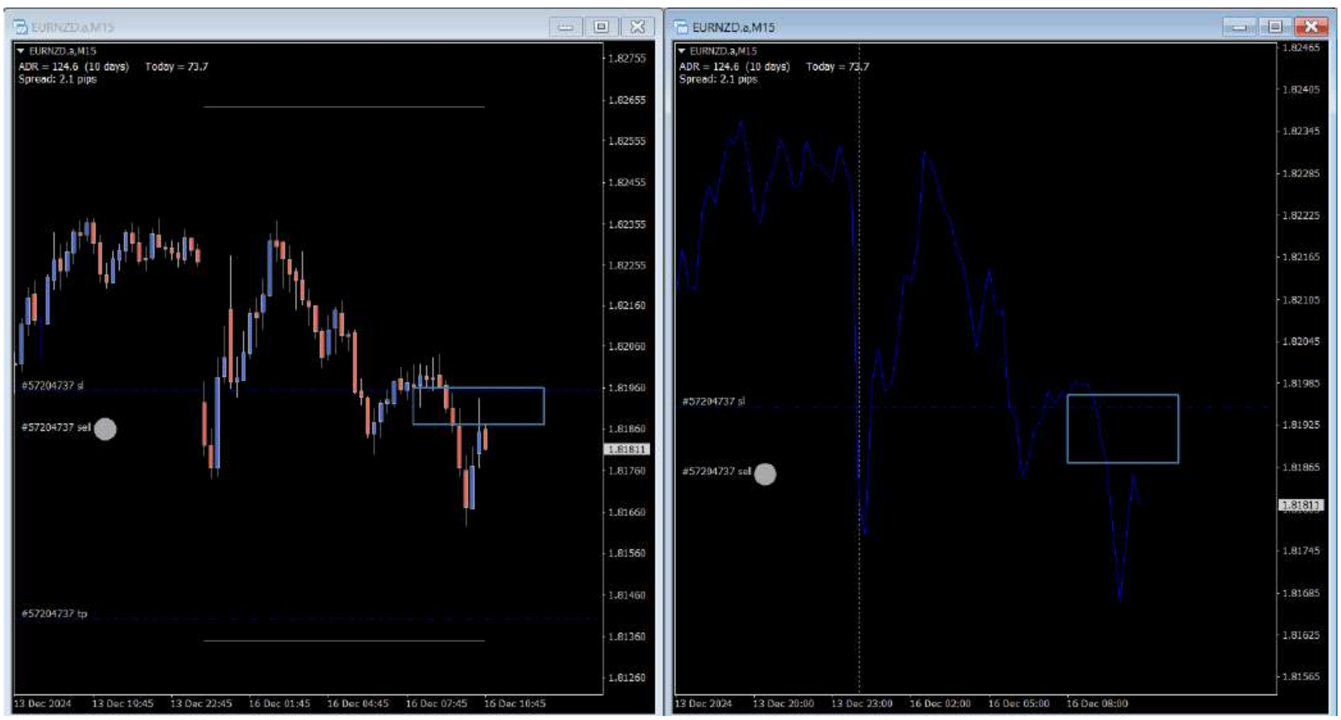
Entry long was at 97.72, SL at 97.63 (-9) 1R, TP at 98.15 (+43)
This setup is the 2nd type I use.
I will go through it in detail today / tomorrow.
Hopefully we will get some live trades going.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 16, 2024 4:27pm | Edited 4:44pm

Hi Traders,
I am currently watching EU. News is due in a few minutes so I'll see how it reacts.
keep you posted.
Update: Nothing jumping out at me.

Author: Islandfx911
Date: Dec 16, 2024 5:25pm

Hi Traders,
I am currently short EN. I do not trade the UK open very often but thought I would post the details of trade to maybe get some questions going.
This is a pullback trade.
Definition of pullback trade.
1. Market has moved with trend and made a solid move before the market open.
2. Market pulls back counter trend at the open to support or resistance in this case.
Will it work out? Who Knows
It is only a 3.3R trade with TP set at DS38 Pivot.



Author: Islandfx911
Date: Dec 16, 2024 5:35pm

EN Update:
Trade at +1
There does not seem much interest in my posts. I may call it a day tomorrow if no interest and let you work it out yourselves.
Talk later

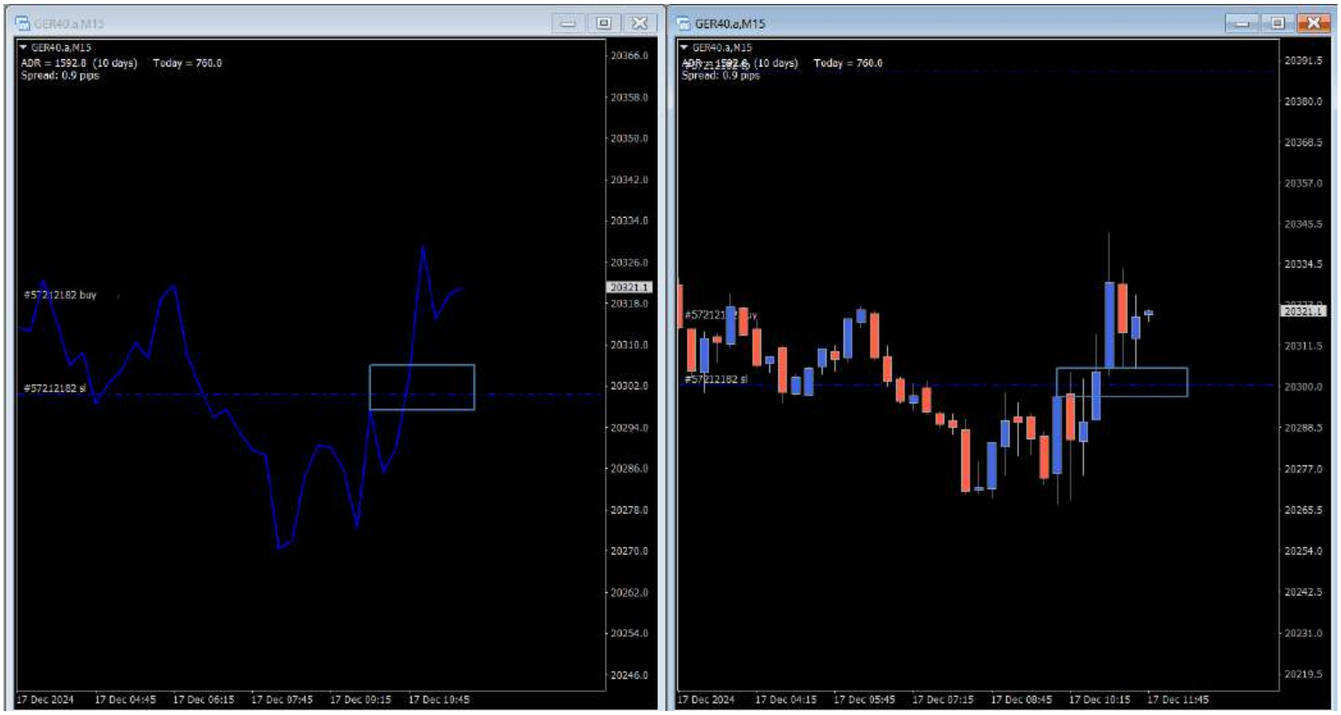
Author: Islandfx911

Date: Dec 16, 2024 6:50pm

Quoting lolxhaha
Disliked
Good to be back, happy to see that the thread is still active with many posts Took a short trade on EU M15, the first rejection candle was a pin bar, hence no go but a second rejection candle came two candles later. The area of rejection also coincided with last Friday's high, I turned on a session indicator to make the confluence clearer. Currently sitting at about +2R at the time of writing, I moved my SL to BE but included the initial SL during entry for reference. I'll try to post as much as I can {image} {image}
Ignored
Hi Lolxhaha,
Good to hear from you again.
Pin bars don't offer the best RR. It is wise to wait until the trade is heavily in your favor
I was watching EU for a short. You did well to be prepared and take advantage.
The market is slow most Mondays but anything can happen.
I will be trading tomorrow if I get a signal.
Keep posting your trades
Regards
Rob

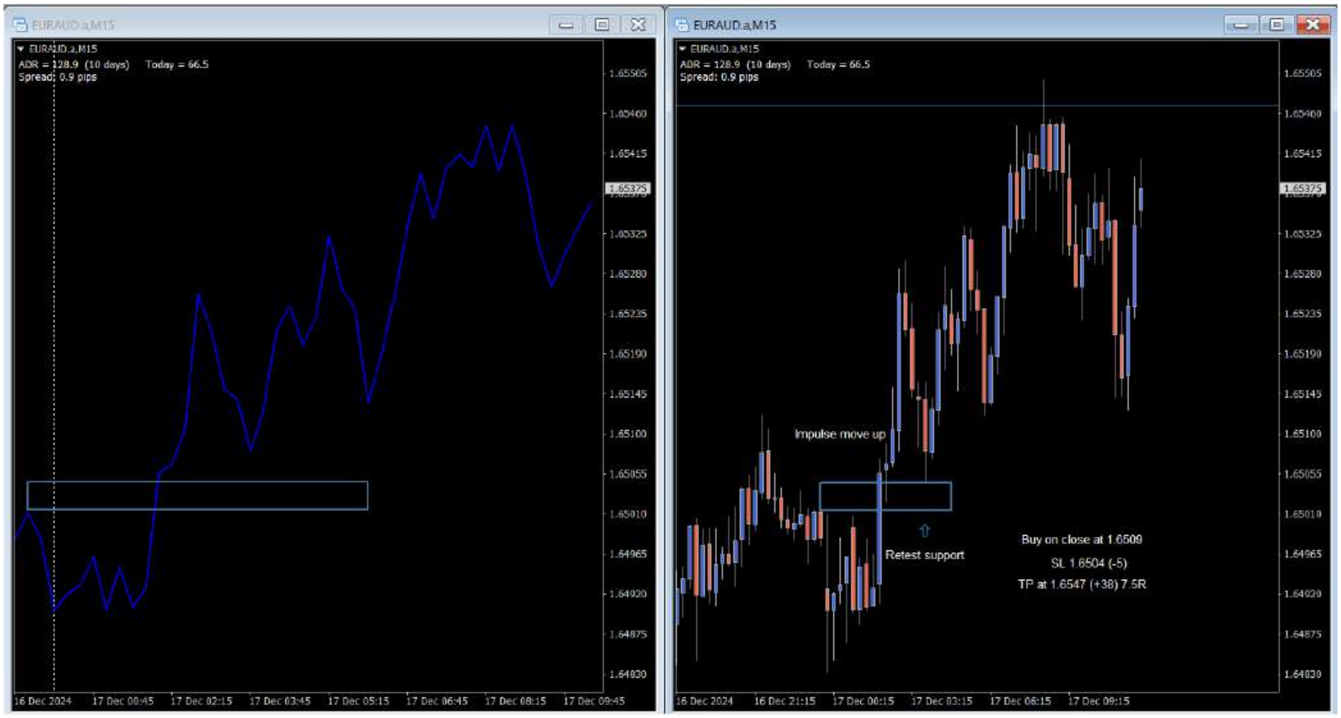
Author: Islandfx911
Date: Dec 17, 2024 5:52pm **|** Edited 6:27pm

Hi Traders,
I am long DAX GER40
Nothing fancy, just a pullback after short term breakout.
Attached Image (click to enlarge)
Update:
DAX at breakeven
Just wanted to also say, this is a 3R trade as I got in late
Further Update:
SL at +20



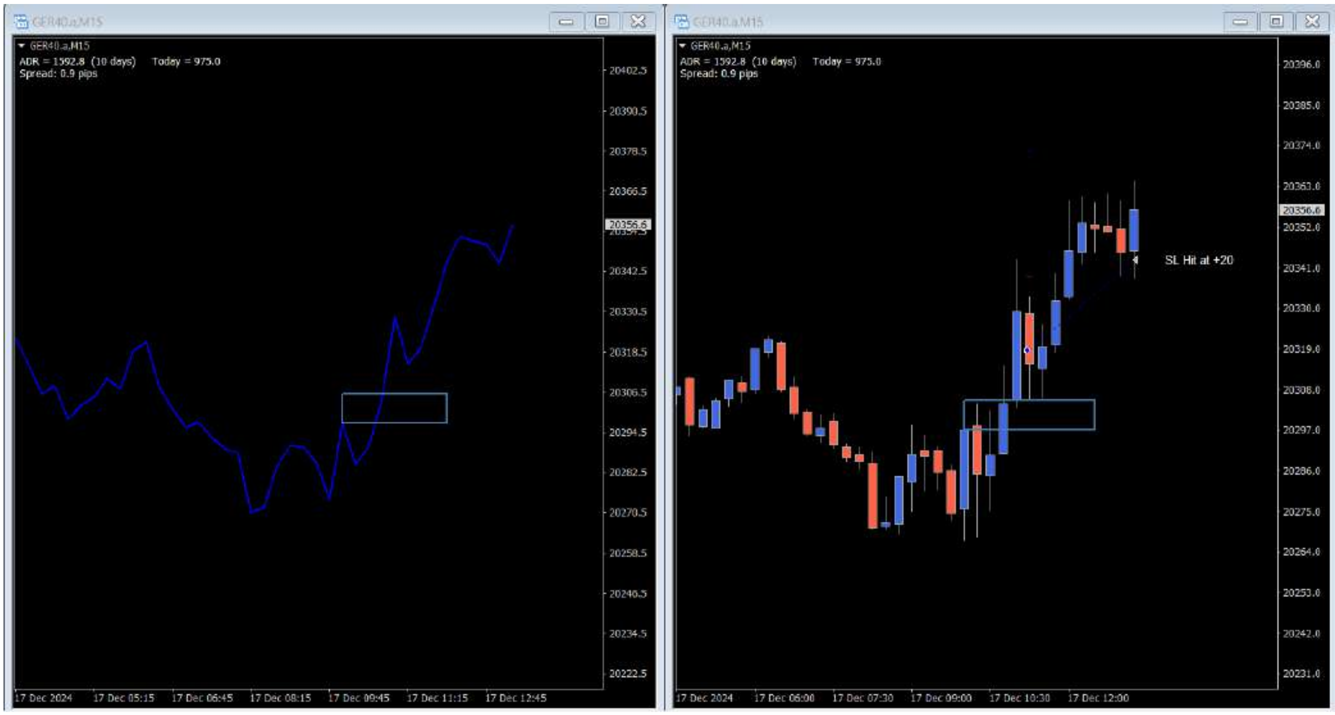
Author: Islandfx911
Date: Dec 17, 2024 6:09pm

Hi Traders,
Sorry not around this morning to post trades. I have been buying gold bullion and to busy to post.
Here is today's trade.
For those who are interested



Author: Islandfx911
Date: Dec 17, 2024 7:36pm

Hi Traders,
Out of DAX trade for +20.
I got into trade a bit late. I moved SL up tight as there is resistance ahead
I had also moved my TP closer to the daily pivot 20372 (3R)
So my system entry was 20315.
Details of my trade:
Buy at market 20318
SL 20305 (-13)
TP 20372 (+54) 4R
SL moved to 20338 (+20) 1.5R
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 18, 2024 8:04am | Edited 8:58am

Hi Traders,
I am long AJ and GJ. Charts to follow
AJ Trade details:
Long at 97.35
SL at 97.30 (-5)
TP at 97.73 (+38) 7.5R
Attached Image (click to enlarge)
Update:
SL hit (-1R)

Author: Islandfx911
Date: Dec 18, 2024 8:23am | Edited 9:07am

Hi Traders,
GJ Trade Details:
Long entry at 195.20
SL at 195. 12 (-8)
TP at 195.80 (+60) 7.5R
Attached Image (click to enlarge)
Update:
SL moved to +5
Update:
Out of Trade with (+11)
This has covered the loss on AJ and put some $ in the bank.

Author: Islandfx911
Date: Dec 18, 2024 9:14am

Hi Traders,
GA gave a good setup but I did not see it as focused on open trades. A common mistake
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 18, 2024 4:36pm | Edited 4:57pm

Hi Traders,
I am currently Long on the DAX.
Trade details:

Buy 20260
SL 20250 (-10)
TP 20333 (+73) 7.3R
Attached Image (click to enlarge)
Update:
SL moved to +10
Update: SL hit at +10 (1R)

Author: Islandfx911
Date: Dec 18, 2024 6:33pm

Quoting lolxhaha
Disliked
Took 3 trades during the London session today, did some intra-day post-mortem which you can use as a reference for journaling if you haven't been doing so. You can refer to post #1201, for rating entries. 1. UJ Long B entry, zone in the middle (Asia high) is an area to take potential partials @ 3.3R. TP target of 7.5R rests nicely in yesterday's London session if it does go all the way up. 2. Gold / XAUUSD Long (variation of okay entry Rejection candle came quite late into the session, B+ (variation with wick piercing zone but body closing within...
Ignored
Hi Lol,
This is a great post.
I have been all over the place with trades this week, not quite focused as setting up investments for family, it is good to have you post to show the possibility of this system.
Many Thanks
Rob

Author: Islandfx911
Date: Dec 19, 2024 11:12pm

Quoting costa32
Disliked
Morning Very nice clear thread. I have no idea why so little interest maybe it is people just chasing the latest thing on here, I will see how the method works for me over the next few months, not expecting too much next week as going into Christmas. But being able to look for a set up around the market opens suits me perfectly. I am uk based so should get plenty of volume on the opening push. I will try to keep things simple and just look at GB US. and GB JPY. And if you do not object will post what I see as a set up and anyone please feel free...
Ignored
So little interest because lack of belief. They see the way I trade as too different from the way the books, trading courses and mentors teach them. So it cannot be real.
This will be my last post for a while as finishing up for Christmas.
This trade wasn't a 7.5R but not all are.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 21, 2024 7:47am

Quoting Graf2024
Disliked
I didn't notice a great deal on the SP500. The news on inflation was very favorably received by the market. A reversal has occurred. Buy 5848, sl 5833 tp +7.5R {image}
Ignored
Well done Graf,
A message to everyone regarding finding trades.
The setups that Graf has posted occur on the majority of days each month.
Think about it, 7.5R trades, what's not to love about this system.
Put the effort in. Learn about rejection candles.
Some facts you need to be aware of:

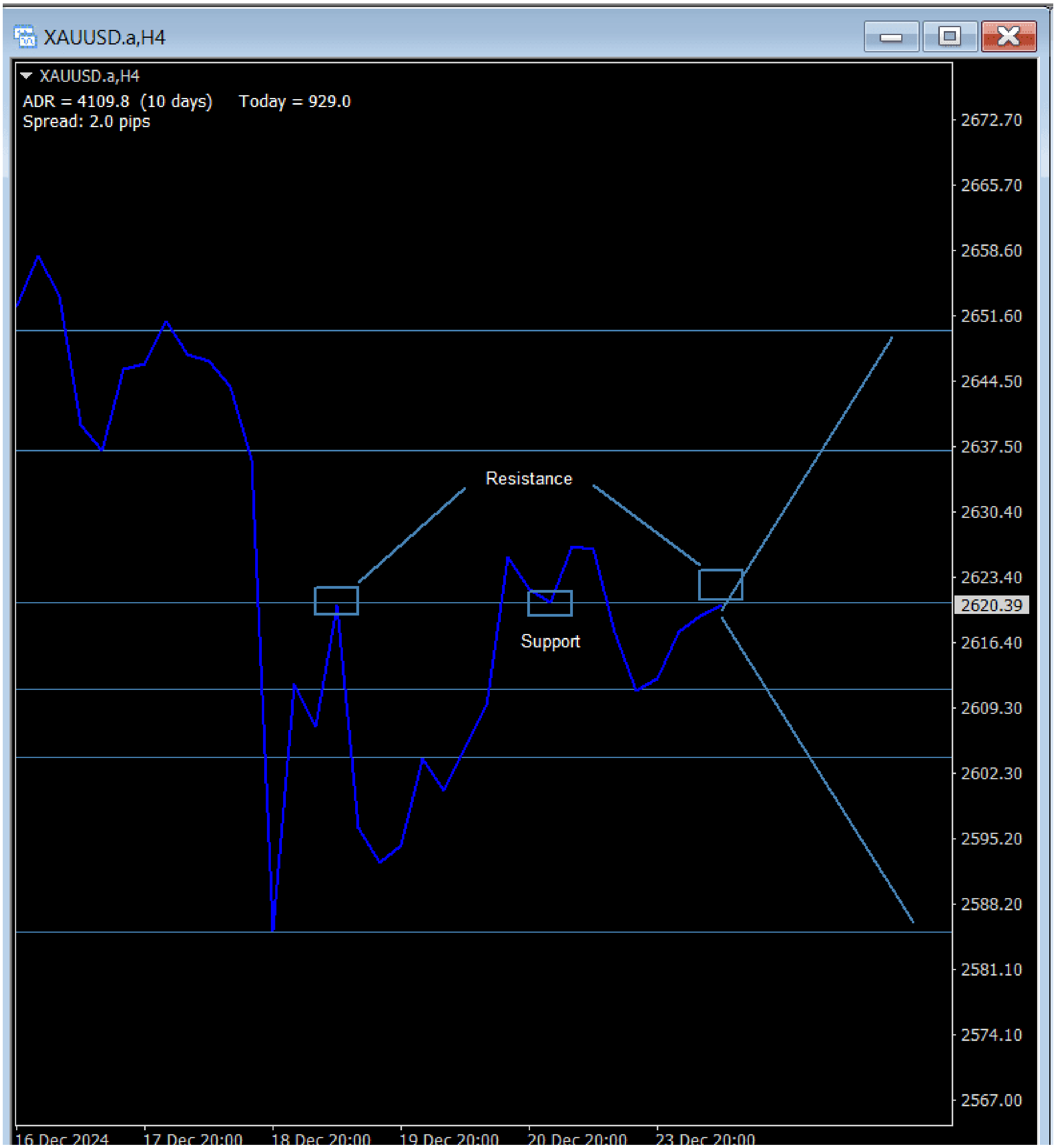
If you buy and sell breakouts or wait for confirmation you will fail.
If you base your trading decisions on indicators you will fail.

Author: Islandfx911
Date: Dec 21, 2024 8:18am

Hi Traders,
I am going to post two charts. They are the most important charts you will ever see.
Have a think about how you could be trading in 2025.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Dec 24, 2024 3:07pm

Hi Traders,
You need only look at the 4hr Chart for clarity on what Gold may do.
ITB is right more than wrong and has a great understanding of PA. If I wanted to know what gold was doing I would go to his thread.
This chart is just my view.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Dec 30, 2024 6:58pm

Quoting costa32
Disliked

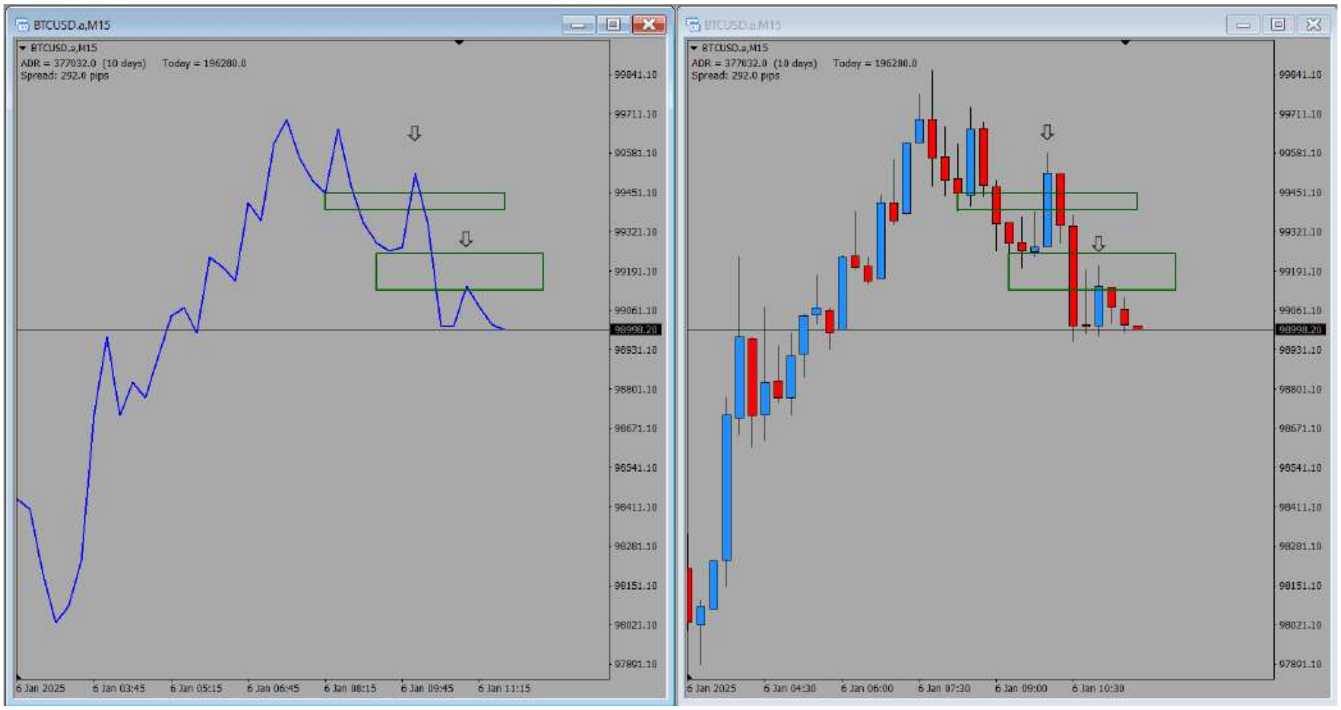
Morning All May not have a lot of movement today. Just looking at the charts to see what the market is doing, Regards Martin {image}
Ignored
Hi Costa,
I would wait until Jan 6th to start trading.
Regards
Rob

Author: Islandfx911
Date: Jan 6, 2025 4:57pm

Hi Traders,
My first trade for 2025.
Details are on chart.
Less than 1 hr to make 7.5R
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 6, 2025 5:48pm

Hi Traders,
BTC gave a short signal at London Open and for those wanting to add in on the trade there was a second rejection candle.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 6, 2025 5:56pm | Edited 6:06pm

Quoting S_winner
Disliked
{quote} Please tell us how you choose a currency pair for trading? Do you follow many currencies?
Ignored
Hi S_Winner,
1. AU, AJ and UJ are my primary choice during Asian session.
2. AU, EU and GU are my primary choice during London session.
3. Sometimes I will trade the DAX during London open.
4. If I trade the US session, I would trade Nas100 or US500.
5. Having said that, I don't limit myself to the above pairs during these times.
So, The question is I have for you is why do I trade these pairs during these times?

Author: Islandfx911
Date: Jan 6, 2025 6:00pm | Edited 6:31pm

Hi Traders,
Follow on BTC chart.
If I am right I would expect BTC to reach TP1.
Just my thoughts
Nothing is guaranteed.
Okay, I am starting to think TP 2 will be reached. Lets see how it goes.
Trading is not about being right all the time, it is about following your system, placing the trade and accepting the outcome.
Attached Image (click to enlarge)
Just to add. If you had taken these trades you should be at breakeven.
Not all trades work out as you expect. You still have to apply risk management to all trades.

Author: Islandfx911
Date: Jan 6, 2025 6:54pm

Hi Traders,
If BTC closes bullish on the hour I would exit the trade.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 6, 2025 7:12pm

Ok, So BTC has done its thing and looking like a bullish close on the 15m chart. I do not trade in the dead zone so no entry for me. I would expect it will drift around until US open. Catch you tomorrow.

Author: Islandfx911
Date: Jan 6, 2025 7:16pm

Quoting S_winner
Disliked
{quote} These are the currencies that are the most volatile at the opening of these trading sessions.
Ignored
Hi S_Winner,
Volatile is not the right word.
These are the pairs that are most active.
Why?

Author: Islandfx911
Date: Jan 6, 2025 9:36pm

Quoting S_winner
Disliked
{quote} Because at this time, the exchanges where these currencies are traded open. Asia - Australian dollar, Japanese yen London - British pound , euro
Ignored
Hi S_Winner,
Without energy there is no movement.
So you now know what to trade and when.

Author: Islandfx911
Date: Jan 7, 2025 11:27am

Today's trade.
7.5R
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 7, 2025 11:42am

Quoting SolidRockk
Disliked
7-1-25 AUDUSD Bearish bar with a wick close confirmed in the Support zone 1 hour before current bar of entry. Market has stayed under entry point, entry Long made. 3 :1 target set - TP/SL = 23.2 : 7 BE set at 1:1 for BE Adjustment: Market has moved 2 :1, so BE+1 has been implemented as per screenshot. No more interference in trade, will let it run its course. {image} {image}
Ignored
Hi SR
Set your charts up like mine. It will be a lot easier for me to see what you are doing.

Author: Islandfx911
Date: Jan 7, 2025 3:09pm

Just taken a long on GU. Late entry but should be good.
The correct entry was....
Buy 1.2538, SL at 1.2535 (-3) and TP at 1.25605 (+22.5) 7.5R
Attached Image (click to enlarge)
Update:Trade at breakeven

Author: Islandfx911
Date: Jan 7, 2025 3:21pm

Quoting Mellifluous
Disliked
{quote} Me too! Glad to be in on the same one
Ignored
I hope you got a better entry than me

Author: Islandfx911
Date: Jan 7, 2025 3:56pm

I am out of my trade at 1.25605 for a +17 (Original TP)which is not bad as I was late to the party.
The chart shows the correct place to enter as per my system and also my actual trade.
This is a good time to show why you have to enter on a rejection candle.
So if I had been less lazy today that would have been 15R for the day but we will call it as it is with the second trade being a 2R.
There was also a 7.5R trade yesterday making it 17R in two days.
How many of you are hitting those numbers with your system?
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 7, 2025 4:50pm

Quoting SolidRockk
Disliked
{quote} Ah, ok. Shall do. Is this charting screen setup acceptable for the standards you require? {image} {image}
Ignored
Hi SR, You can use any colour background you like.
Always plot H4 support and resistance on charts (Best using a faint colour)
I have my charts side by side as it is easier to see the wicks
Make sure you use the rectangle tool and plot correctly from body of candle to high or low of wick.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 7, 2025 5:04pm

Quoting costa32
Disliked
{quote} Morning Sir Please excuse the question as I may have missed read the rules. The entry above was taken at 6.45 candle close UK Time. (Nice entry) But was it not 1 hour prior to the London open. I only ask as I did see it but was waiting for 8am. Regards Martin {image}
Ignored
Hi Martin,
It just depends on market activity at these times. I have been caught out before getting in early but I don't mind because I am only risking 1R on the trade and with winners being 7.5R you can make mistakes and you will still be way in front.
You have to be fluid and flexible with your trading. Adapt to market conditions and always be prepared.

Author: Islandfx911
Date: Jan 7, 2025 5:13pm

Quoting neocruz2976
Disliked
I'm a little bit late entry and still OK. Move SL to +3RR. Edit- TP Hit +7.5RR
{image}
Ignored
At last someone has got it.
This is how you trade folks.
Well done. You have made my day.
Now just the same each day

Author: Islandfx911
Date: Jan 7, 2025 5:25pm

Just a note on timing the entry. You will find that the market will move into position in and around the opens.
This is when you need to sit wait, and let the market show you your entry.
Don't be afraid of tight stops, the rejection candle has happened for a reason so take advantage of it.

Author: Islandfx911
Date: Jan 7, 2025 5:47pm

Quoting S_winner
Disliked
Where was the right entrance? Sell at m30 or buy at m15? I opened a sell at m30. {image} {image}
Ignored
Hi SW,
I am posting the correct entry for you and others to learn from. If I was in this trade it would still be open with a tight stop.
Remember the market will show you the way at the opens.
Where are your line charts? They will help you.
Hope this helps
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 7, 2025 6:22pm

Quoting S_winner
Disliked
I looked at it this way. Entrance to the open Eurosessions. Why is this wrong? {image}
Ignored
Hi SW,
My view is there is only one trade on EU and that was a long around London Open which is 10.15

Candle close.
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 8, 2025 8:17am

Quoting direction
Disliked
{quote} Hi Rob, thanks for your knowledge. I am journaling all your trades, especially taking notes on your entry + time of entry. I just have a question though, why wouldnt you consider the short at london open instead? We had a M15 bullish rejection. Thanks in advance {image} {image}
Ignored
Impulse move is up. I am always looking for the impulse move (Energy) and the weaker Pullback.

Author: Islandfx911
Date: Jan 8, 2025 8:21am

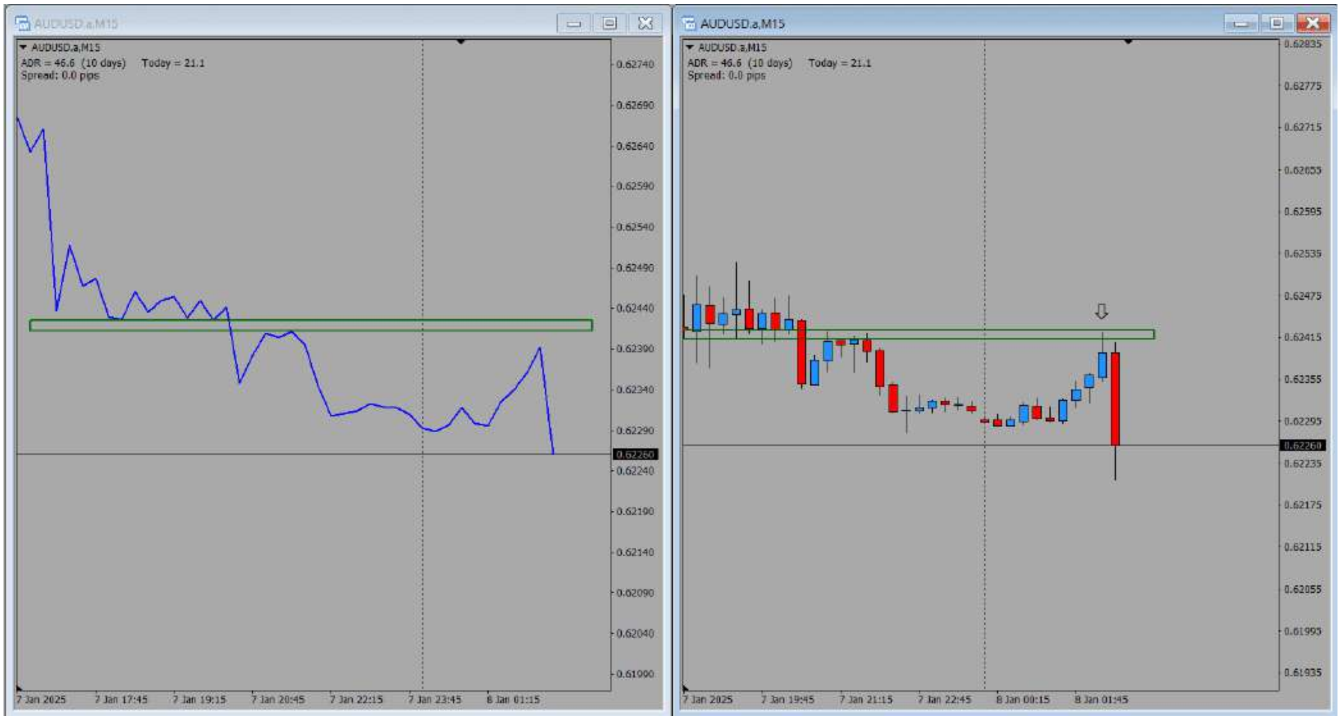
Quoting SolidRockk
Disliked
Jan 8 2025 ACad 3 times we have had rejection in the same zone for a Long. Late entry by 11 pips 2.6R target SL set at -12 pips Review: SL hit. NY session closed with a gap just under SL ... it was not a smart move to enter 15 minutes before NY session closes trying to beat the increase in Spread that occurs at close of NY close. {image}
Ignored
"Your trade needs to be in the right place at the right time"
Please go over the earlier thread notes and you find information you need.

Author: Islandfx911
Date: Jan 8, 2025 8:26am

I am not in anything at the moment. Nothing really jumping out at me. I'll keep you posted.
That may change when news comes out.

Author: Islandfx911
Date: Jan 8, 2025 8:45am

This is likely to be the trade entry. However I am always cautious taking trades just before major news as I use such tight stops. Lets see how things go with it.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jan 8, 2025 10:02am

Quoting direction
Disliked
{quote} Another question, how about the previous 830pm candle rejection? What makes you take the 845pm rejection? {image} {image}
Ignored
Sometimes I place trade 1 or 2 seconds before the close of the rejection candle or 1 or 2 seconds after the close of rejection.
I glad this has been mentioned. My apologies for not discussing this, I should have as it may have confused some of you.
If the current candle is going to close as a rejection candle I will on occasion just put the order on.
Any questions let me know.
You have to be aware that the rejection candle is a strong rebound and if you are not quick enough you can miss an entry. Not always but just be aware of it.
Practice makes nearly perfect.

Author: Islandfx911
Date: Jan 8, 2025 3:07pm

Quoting direction
Disliked
{quote} Looking at it again, why wouldnt you short the 7pm NYT M15 candle? There was impulse down and SNR level too {image}
Ignored
Hi D,
Can you tell me my trading times and the pairs I trade during those times.
When you post a chart with questions can you please post a line chart also.
Actually I am not going to answer the question because it is so obvious that makes me think you have not read through the thread.
I will help you but you have some work to do first.

Author: Islandfx911
Date: Jan 8, 2025 4:47pm

If there any traders that want help with this system I encourage you to start posting charts and asking questions.
There is no such thing as a dumb question.
I have not placed any trades today. There is red news out later and I believe that the market will likely react around US / News time.
Something you have to remember about this system and trading in general is that, you do not need to trade every day.
My results this week are..
Monday +7.5R
Tuesday +7.5R and +2R
Wednesday no trade as yet.
I am up 17R. Does it matter if I take anymore trades this week? I never chase the market trying to make trades appear. Your job is to wait.....wait.....attack and kick back.
None of this
How many of you are up 17R in 3 days?
Even if I get a loss today and tomorrow I will still have made 15R for the week.
If you do post charts please include line chart.
Thanks

Author: Islandfx911
Date: Jan 8, 2025 4:50pm | Edited 5:10pm

I am currently short AU
Update: SL at breakeven
Anyone care to post a chart with my entry?
I used the 30m line chart for the impulse move and pullback.
I took trade on 15m at 10.15. I went to breakeven as I believe price action will be messy during this session.
SL was -4 with TP at +30 (7.5R)
Any questions from those lurking in the shadows
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 8, 2025 5:12pm

Quoting direction
Disliked
{quote} I'll give it a shot {image} {image}
Ignored
Well done.
I'm heading out for a feed. Chat later.

Author: Islandfx911
Date: Jan 8, 2025 7:13pm

Just got back in.
Au looking good at the moment. Ideally I would like to be out before any news. Main thing is to follow the system rules.
My TP is 0.61981 (+30)
SL is still at breakeven.
Note: Always have your TP within the daily range.
AU daily range is 46.6. It has done 34.2 pips so far today, that gives me enough room to TP

Author: Islandfx911
Date: Jan 8, 2025 7:16pm

Quoting S_winner
Disliked
audusd breakeven {image}
Ignored
Hi SW,
You will need to work on your entry. It has to be at the right time and price because your stops will be

too big for 7.5R
It's early days though, it's good you got in the trade for the experience.

Author: Islandfx911
Date: Jan 8, 2025 7:37pm

Hi Traders,
TP hit on AU
It is that easy.
3 days trading 24.5R
Any questions?
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 9, 2025 7:21am

Quoting Mellifluous
Disliked
Hi Rob, please may I ask, my GU BE yesterday. I didnt notice upon entry but 4HR was just ahead - is that where or why your TP was smaller for your GU trade? Many thanks
Ignored
I was late getting into GU trade however my TP stayed the same as if I had entered the trade at the correct price.
You are also correct with the 4h resistance.

Author: Islandfx911
Date: Jan 9, 2025 8:06am | Edited 8:31am

I am long GA. Chart to follow
This is a difficult set up to trade. Could be a stop out and re-enter if it pulls back further.
I won't go into detail of the setup as it rarely occurs. Just thought I would post my daily trade.

Attached Image (click to enlarge)
Update: Trade set to breakeven

Author: Islandfx911
Date: Jan 9, 2025 9:34am | Edited 11:48am

GA trade update: SL moved up (+9) 1.5R to lock in some profit. I'll post chart when trade completed.
SL Moved up to (+21) 3.5R
I'll post trade when completed.
Trade completed Trailing SL hit for (+21) 3.5R While in the trade I was looking at charts and noted H4 resistance at 1.9926 of which I should have been more vidulent
but too late. Never mind, It shows I make mistakes.
Total for the week is (+28R)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 9, 2025 3:04pm

Just posting H4 Resistance chart.
Always be prepared......
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 9, 2025 3:48pm

Just posting for educational purposes.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jan 9, 2025 5:19pm

I am long EJ. Chart to follow
Update: Trade set to breakeven
Out at Breakeven

Author: Islandfx911
Date: Jan 9, 2025 5:24pm | Edited 6:01pm

Just watching AU for a short
Took a short on AU, trade is at breakeven.
Sell 0.61956,
Initial SL 0.61986 (-3)
TP 0.61731 (+22.5) 7.5R
Attached Image (click to enlarge)
Update: SL moved to +3 (1R)

Author: Islandfx911
Date: Jan 9, 2025 6:06pm

Out of AU Short.
Running total for this week +29R

Author: Islandfx911
Date: Jan 9, 2025 8:43pm | Edited 8:57pm

Quoting Mellifluous
Disliked
{quote} 29R for the week is superb! May I ask if there is anything you follow for breaking even during set ups - or is it more a feeling thing?
Ignored
Hi M,
I stick to my trade plan / system 100%, however there are times though when I am happy to exit a trade or go to breakeven.
You have to remember I am at the computer nearly all day and have 30+ years of trading. Saying that "Anything can happen"
I prefer to place the trade and leave it.
We are aiming for 7.5R winners. We won't always get them and going to breakeven has its risks.
Stick with placing the trade, set a 1R SL and 7.5R TP and go to break even when trade is 4R and see how you go.
I am watching AU again for shorts

Author: Islandfx911
Date: Jan 9, 2025 9:13pm

Quoting Mellifluous
Disliked

{quote} Thank you so much!!
Ignored
Hi M,
I make mistakes all the time but brush them off straight away.
I say to myself, ADM.
Accept it, Deal with it and move on.
If you are afraid to make mistakes you will not succeed.

Author: Islandfx911
Date: Jan 9, 2025 9:57pm

Quoting Graf2024
Disliked
{image}
Ignored
Well Done Graf, looks good

Author: Islandfx911
Date: Jan 18, 2025 5:23pm

Quoting SolidRockk
Disliked
Review + Results of first week trading this system with Commission & not Spread account. Pips are in profit. Much better result than when using Spread a/c. I have enjoyed just watching the 4 bar closes over a 90 minute time frame. Having the Trading Window time during the appropriate session & then leave the trading station once done & forget until next booked session is a very relaxing way to trade.
{image}
Ignored
Hi SR,
I closed my spread account on Friday. I used it for 5 days and that was enough.
Robbers
Commission based Brokers are best for this system.
Keep at it you are making good progress.

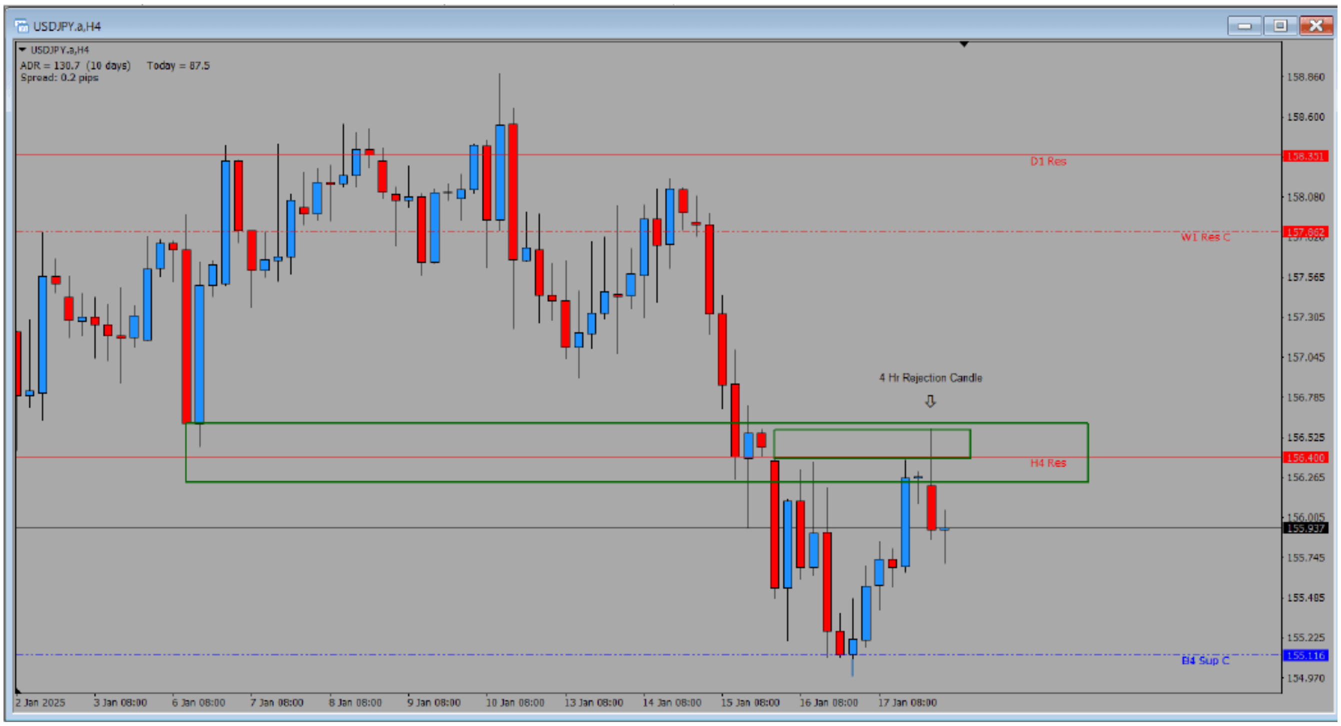
Author: Islandfx911
Date: Jan 19, 2025 8:01am

Quoting Garry119
Disliked
{quote} I think that you should focus on the Asian session, which is always flat, and in no case look for purchases when the price is below the range of the Asian session and do not look for sales when the price is above the range of the Asian session. Because London always has high trading volumes and some price movements
Ignored
About 90% of my winning trades are opened during the Asian Session.

Author: Islandfx911
Date: Jan 20, 2025 1:58pm

Thought I would post some details on how I prepare for trading, trade selection , trade entry, SL and TP.
Preparation for the Asian Session.
I start my day by opening up the following Pairs.
AU, AJ, UJ, EA, GA, EJ and GJ.
I can view all these pairs at the same time as I use dual monitors.
Note: It is important to view different time frames with each pair. I start with 4hr line and candle charts

side by side.
I then go to 30m charts and finally 15m charts.
What an looking for is the most important thing which is HTF support and resistance.
It is of the highest importance that you have SnR plotted on your charts.
I just want to add that although I look at seven pairs I place the greatest emphasis on AU, AJ and UJ.
The reason is because you can get all the information from these pairs of what might be the mover for the session / day.
Why is this? It is because AU is the base currency pair for AJ, GA and EA and UJ is the base currency pair for AJ, EJ and GJ.
It is better to do your analysis on three pairs rather than seven.
Note:
If AU is rallying and AJ is also going up then EA and GA will be going down, this is showing a strong AU move up is the likely direction for the session.
If AU is rallying and AJ is falling then I would expect EA and GA to be ranging and so I would turn my attention to UJ because it is likely that the J's are moving down.
Finding the right pair:
When I have identified the currency that is likely to be the mover for the session I immediately look to see where support and resistance is compared to price.
Today is was UJ Sell. The following chart should assist in the above notes.
The first chart is my 4hr SnR chart, this is used to identify Higher time frame SnR. On this chart I have an indicator to auto-plot the SR levels.
Note:
I always double check the SR levels manually, do not rely on an indicator.
Attached Image (click to enlarge)
The next chart is the 1hr time frame. I am looking at this chart to get a close up of the price action around the 4hr resistance.
You will notice that UJ had a go at trading higher yesterday before the close.
Attached Image (click to enlarge)
The following chart is the 1hr chart with a nice rejection candle at resistance
Attached Image (click to enlarge)
If I have done my analysis correctly I will place the trade, set the SL and TP
It is important that you are well prepared before you place any trades.
I hope this helps you understand how I approach trading each day.
Remember you only need 1 or 2 winners a week to be a very successful trader.
Trade quality not quantity.



Author: Islandfx911
Date: Jan 21, 2025 9:56am

Quoting 1Hour
Disliked
{quote} Hi, maybe a silly question but if I don't ask I won't know! If AU is rallying and AJ is falling, then I would expect EA and GA to be ranging and so I would turn my attention to UJ because it is likely that the J's are moving down. If AJ is falling, I thought that would mean that J is stronger so J's would be moving up, why are you saying this? Just something I need to understand, thank you!
Ignored
Hi 1Hr,
You will need to monitor the pairs for a month and you will see the correlation between pairs. If you require further information I will post some examples.

Author: Islandfx911
Date: Jan 21, 2025 2:45pm

Quoting Inthebox
Disliked
late entry but protected {image} {image}
Ignored
Playing this trading game with ease
As long as you make $, late entry does not matter

Author: Islandfx911
Date: Jan 28, 2025 3:06pm

Quoting Evaldas321
Disliked
Hey everyone! I've been testing this strat for a few months straight using an emulator in forward-only

mode. With a few adjustments of my own, over the course of 3-5 years, I average 4% per month. Maybe someone would be willing to share how are you doing and what is your average gain over the long course? I have no idea how good that 4% is and how much could I aim for in the future.
Ignored
Hi Eval,
If you don't mind me asking. What is your risk on opening a trade? 1%, 2% etc.
Your 4% a months is way too low in my opinion.
Maybe post some charts so I can see if I can help

Author: Islandfx911
Date: Jan 28, 2025 4:42pm

Quoting Evaldas321
Disliked
{quote} I always risk 1%, but my TP is 5%, not 7,5% (according to my results over a few years, 5% ensures the biggest gains for my style of trading.) I am not saying I'm disappointed, because before I settled on one strategy, I was always in the -%. I'm going to analyze all my trades after finishing 5-year testing and see what adjustments would have brought better results. From my point of view, I don't miss good entries, but I need to find a way to identify and avoid bad setups. Here are a few unsuccessful trades: {image} {image} {image} {image}...
Ignored
Hi Eval, I will take a look at the charts this evening and get back to you. Do you use a commission or spread broker?
Can you let me know the dates of these trades you've posted?
Regards
Rob

Author: Islandfx911
Date: Jan 28, 2025 6:30pm

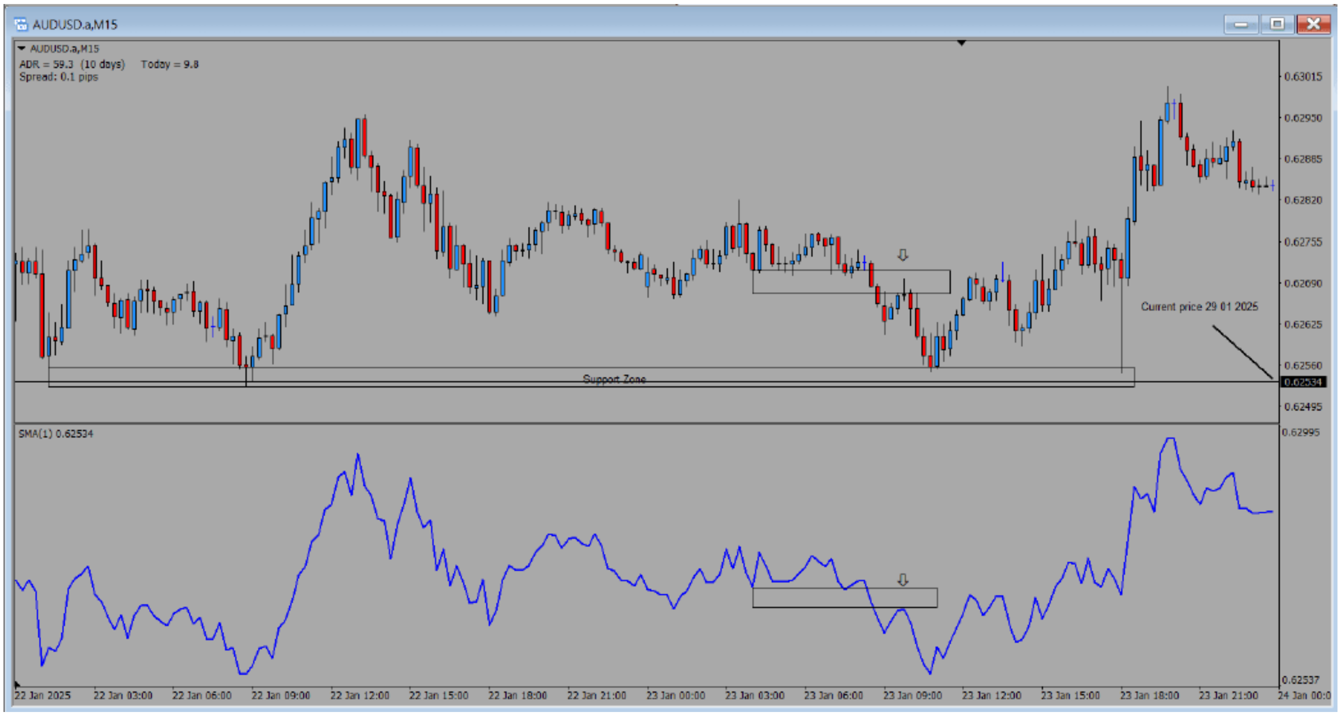
Quoting Evaldas321
Disliked
{quote} Sorry I forgot to add dates. I will add more charts with dates. As I am only testing, I'm not using any broker right now (Until I'm happy with potential gains), but I am planning to pick a broker with commissions, otherwise there will be a lot of SL hits I think. Thanks in advance, Rob. {image} {image} {image} {image} {image} {image} {image} {image} {image} {image}
Ignored
Hi Evaldas,
I did not realize your charts are from 2022 It would take more time going over these charts than I have left ;-)
If you have trades in the last six months it would be helpful. Also are you looking at line charts before you place trades?
A line chart will tell you everything you need to spot the trade.
I very rarely trade EU as I prefer the Asian session and I know a high percent of winners are during this time.
My system has set rules regarding time of entry and the pairs to trade during those times.
I see many traders tweaking my rules because they cannot trade the Asian session.
If I was to trade EU it would be at London open but I would also be watching GU, EG, and GER40. You cannot rely on just one pair.
I hope this helps.
Let me know if you need help with anything ;-)

Author: Islandfx911
Date: Jan 28, 2025 6:36pm

Quoting S_winner
Disliked
Islandfx911
Please tell me, is it an important rule to open trades within 1.5 hours after the session opens? Can there be exceptions or not?
Ignored
Hi S_winner,
My trading times are the first 1.5hrs of market open then the market slows down. Saying that recently there have been setups at all different times, even before market open. I put this down to recent political events causing uncertainty. If you have a setup out of these hrs and the market is buzzing why not give it a go.
With a high RR you can afford a few losers. It is the only way to learn.
Regards
Rob

Author: Islandfx911
Date: Jan 29, 2025 7:45am

Quoting Evaldas321
Disliked
{quote} Oh, I remembered I have a few recent trades that I would appreaciate if you could take a look at. {image} {image} {image}
Ignored
Hi Eval,
First chart AU Sell.
There was nothing wrong with your trade entry. It would have been a 3Pt SL with a 23Pt TP (7.5R) for me
If you were using 5R as TP you would be looking at a TP of 0.6252 which market did not reach.
We had strong support at 0.6250 (Round Number) which has turned the market.
It is interesting that price is hovering around the same price six days later.
This is a case of knowing where your support zone is and working out the odds of risk.
Support may have broken but we never know.
If you were going for 5R maybe lock in 2R as price approached support.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Feb 21, 2025 10:57am

Hi Traders,
It's been a while since I posted here. I took this trade this morning.
It was a basic return to support. When I saw a rejection candle above support I entered trade with 3.8 lots.
SL was -15 which was slightly more than I like to use but that is down to market conditions.
As the SL was high I was not able to get 7.5R and settled for 5.7R. +86 Pips
Attached Image (click to enlarge)

Author: Islandfx911
Date: Feb 26, 2025 8:30am

Quoting Inthebox
Disliked
trading can be as simple or complex as you want it to be. knowing that a mini trend had started in the lower time frames? higher high higher low. break and retest, break and retest. {image} {image}
Ignored
This post shows the simplicity of trading, we as traders are the ones that make it complex.
Good post ITB

Author: Islandfx911
Date: Mar 3, 2025 5:39pm | Edited 6:33pm

Hi Traders,
1st trade of the week.
Went long using the Bearish Red Rejection Candle off support.
initial SL was higher than I normally use, but if you like the trade you've gotta pay the price.
Soon after entry I was able to go to breakeven.
SL now at +12
I have set a TP of 120Pts. Will it reach it, who knows
Attached Image (click to enlarge)
Update SL moved to +36 2R
Update SL moved to +53 3R
Update SL moved to +83 4.5R
Update SL moved to +98 5.4R
Tradingview entries
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 11, 2025 4:47pm

Hi Traders,
I am not answering any more questions relating to this system. I am just going to post my trades when I see fit. Hopefully one day someone will see the benefit of trading Rejection Candles.
EJ +117 pips
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 13, 2025 8:08am | Edited 12:01pm

Trade taken off support.
Buy on close inside bands
TP is 11.89 R
Attached Image (click to enlarge)
Update SL hit for -1R

Author: Islandfx911
Date: Mar 13, 2025 8:10am

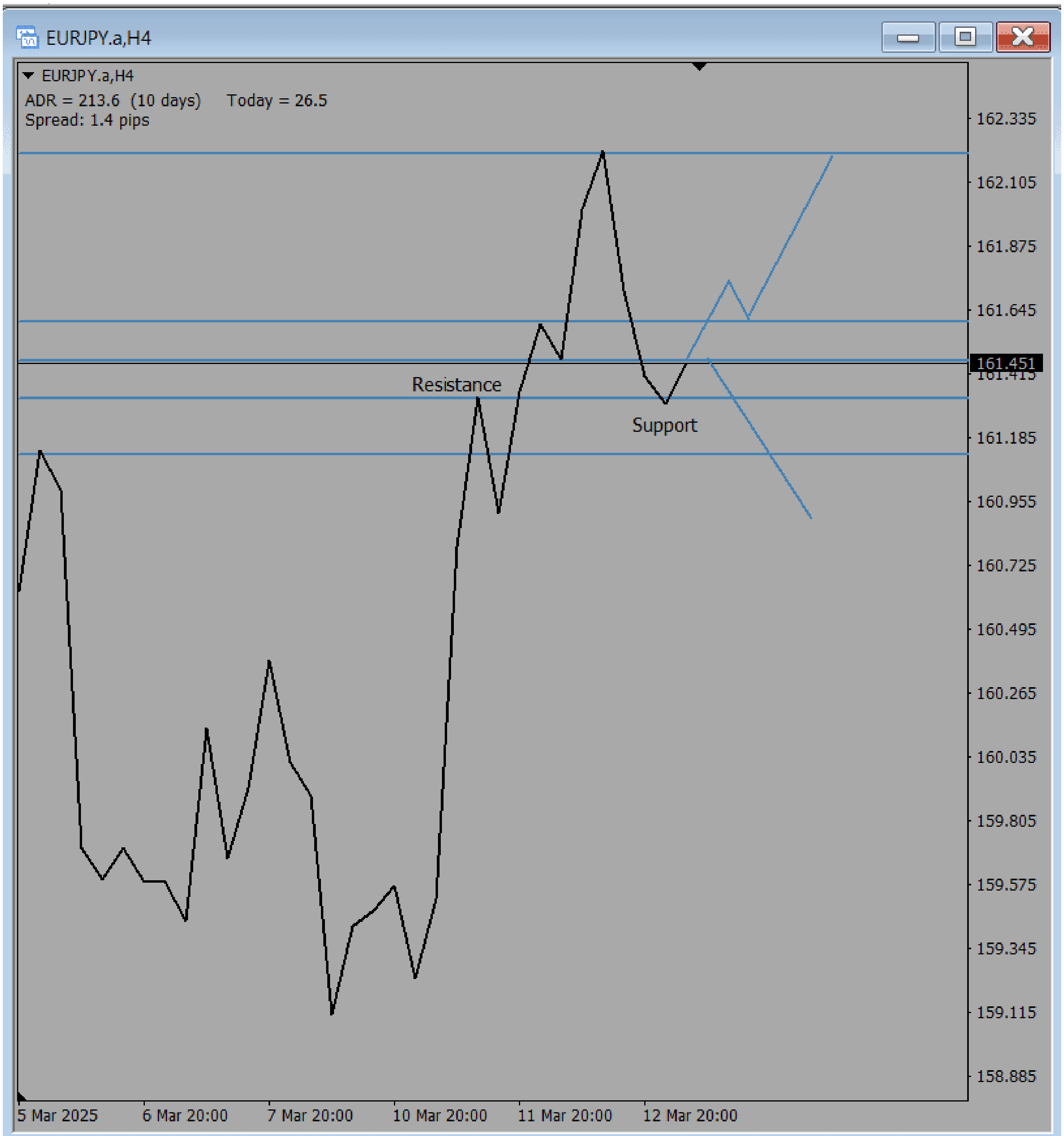
Quoting Islandfx911
Disliked
Hi Traders, 1st trade of the week. Went long using the Bearish Red Rejection Candle off support. initial SL was higher than I normally use, but if you like the trade you've gotta pay the price. Soon after entry I was able to go to breakeven. SL now at +12 I have set a TP of 120Pts. Will it reach it, who knows {image} Update SL moved to +36 2R Update SL moved to +53 3R Update SL moved to +83 4.5R Update SL moved to +98 5.4R Tradingview entries {image}
Ignored
Forgot to update this trade.
TP +120 reached.
6.6R

Author: Islandfx911
Date: Mar 13, 2025 8:54am

I have no comments about this chart other than, if you think you need indicators to trade, you will forever be lost.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 13, 2025 10:42am

Planning the trade.
Just wanted to point out that entry was not plucked out of thin air. There was some planning involved.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Mar 13, 2025 3:33pm | Edited 5:30pm

Long DAX from Rejection Candle return to last swing support.
Trade at breakeven.
Attached Image (click to enlarge)

Initial SL was 50 Pts
TP 580 Pts
11.6R if it makes it.
Update: Out of DAX at breakeven.
Now short DAX
Update: Out of DAX short with some profit.
Now Long DAX with profit locked in.

Author: Islandfx911
Date: Mar 19, 2025 4:52pm

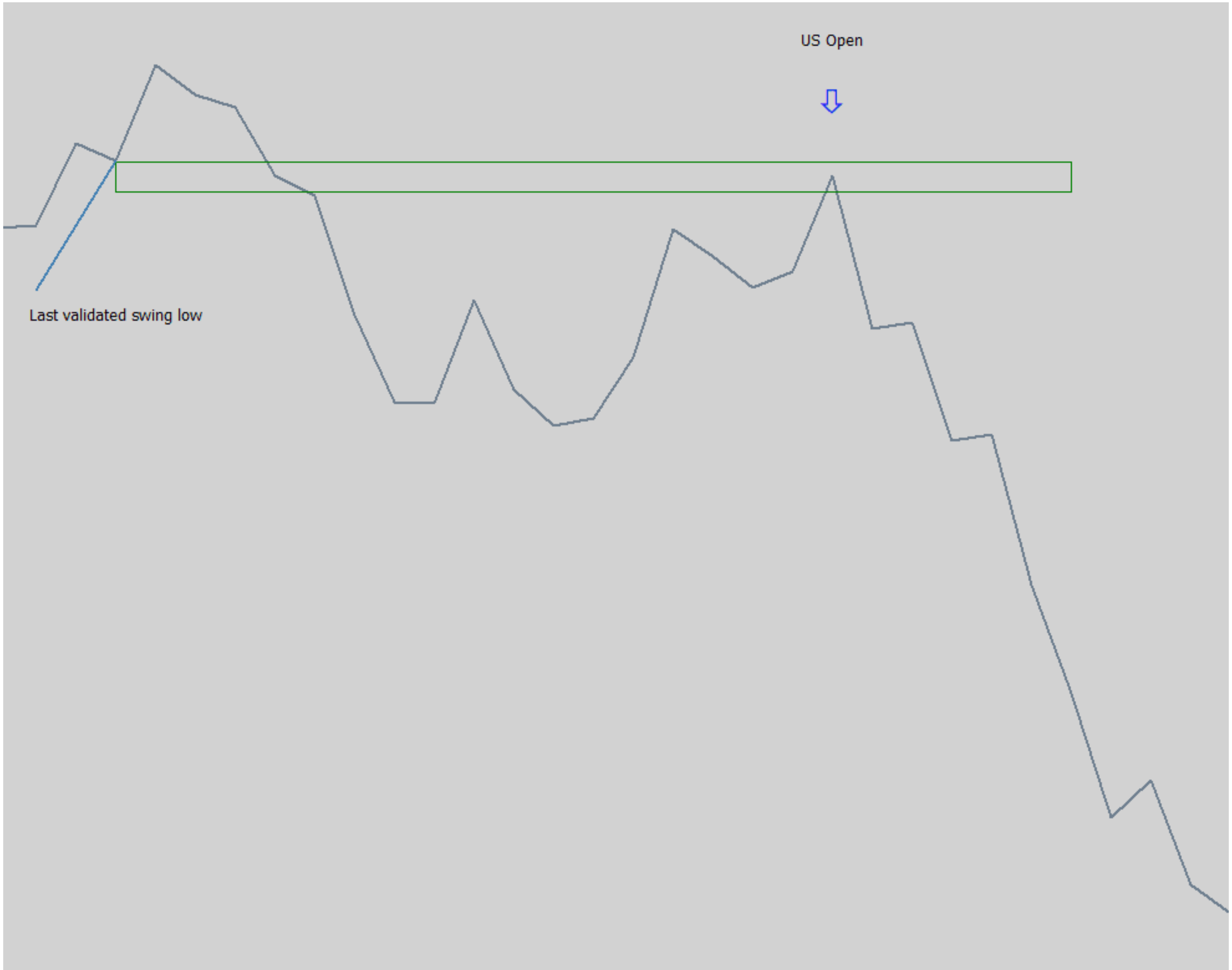
AU Short Looking for 5R
Attached Image (click to enlarge)
Update:
Trade set to breakeven

Author: Islandfx911
Date: Mar 19, 2025 4:56pm

Quoting fxpider
Disliked
{quote} Mate, Just wondering, while marking the zone, which of the wicks should be included between the shorter and longer one?
{image} {image}
Ignored
You will find the answer on a line chart.
Plot the rectangle from the body of one candle and the wick of the other, this will give you buy and sell zones.

Author: Islandfx911
Date: Mar 19, 2025 6:55pm

You must, monitor the swings and use the last validated swing high or swing low on a Line Chart.
Then flick the same chart to candles.
Then adjust the rectangle so that it is on the highest wick and the closing candle body.
You then have your Buy / Sell Zones.
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Mar 19, 2025 7:51pm

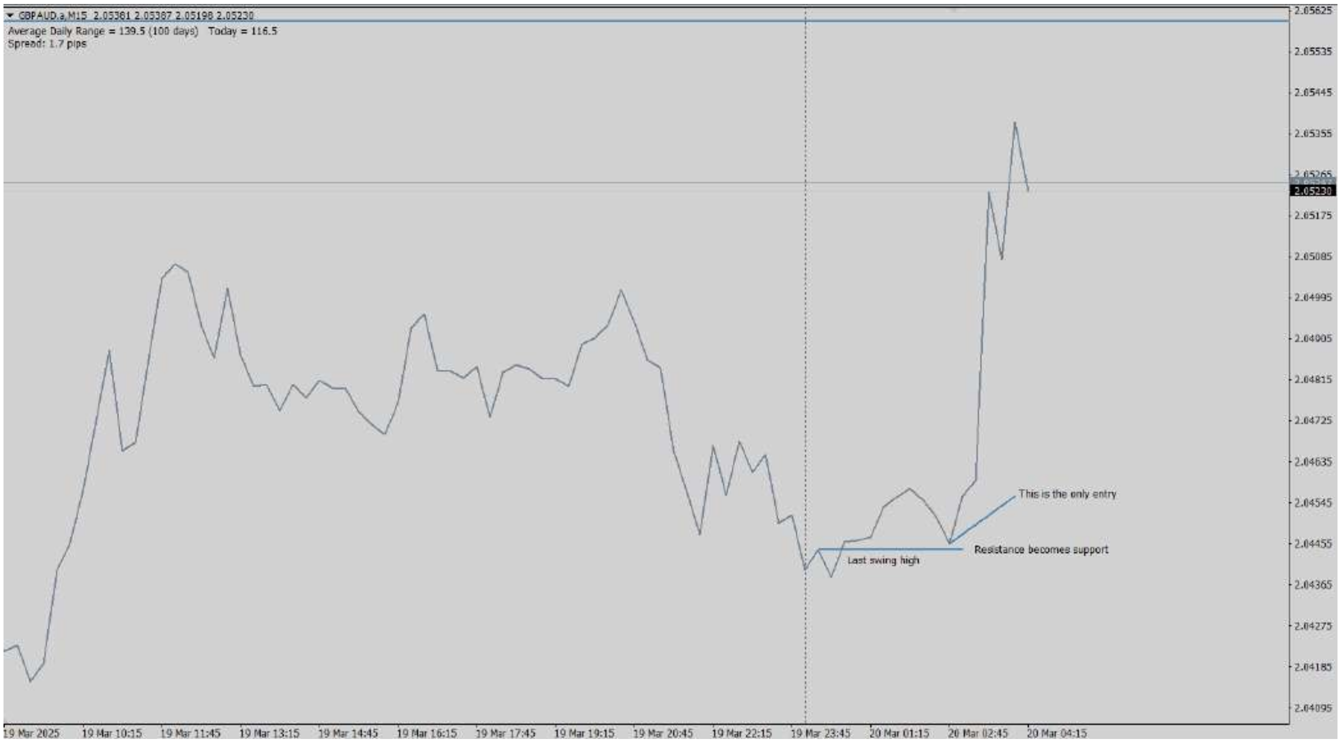
Quoting pips29
Disliked
{quote} This looks a late entry Rob, I guess you were not around for an entry way earlier, anyway GL
Ignored
Hi Mate,
I am out of AU short for +1. I could see the main move was over extended that's why I am long now but I cannot discuss my entry as it will confuse others.
All I can say it is a Rejection Candle.
Trade is now at +1.

Author: Islandfx911
Date: Mar 20, 2025 8:38am

Here is today's setup for those interested.
SL (-5) TP (+82) 16R
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 20, 2025 9:25am

Quoting Azy146
Disliked
{quote} Hello Rob, This is what I had for GA this morning which didn't come to fruition. Any nuggets of wisdom for me? Or do I just need more time and experience to spot them like you do
{image}
Ignored
The entries are very easy to identify, just make sure you enter trades during market hours.



Author: Islandfx911
Date: Mar 20, 2025 2:49pm

5m and 15m confirmation with this trade.
TP at 6.3R
Trade is at breakeven.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Mar 22, 2025 7:18am | Edited 7:59am

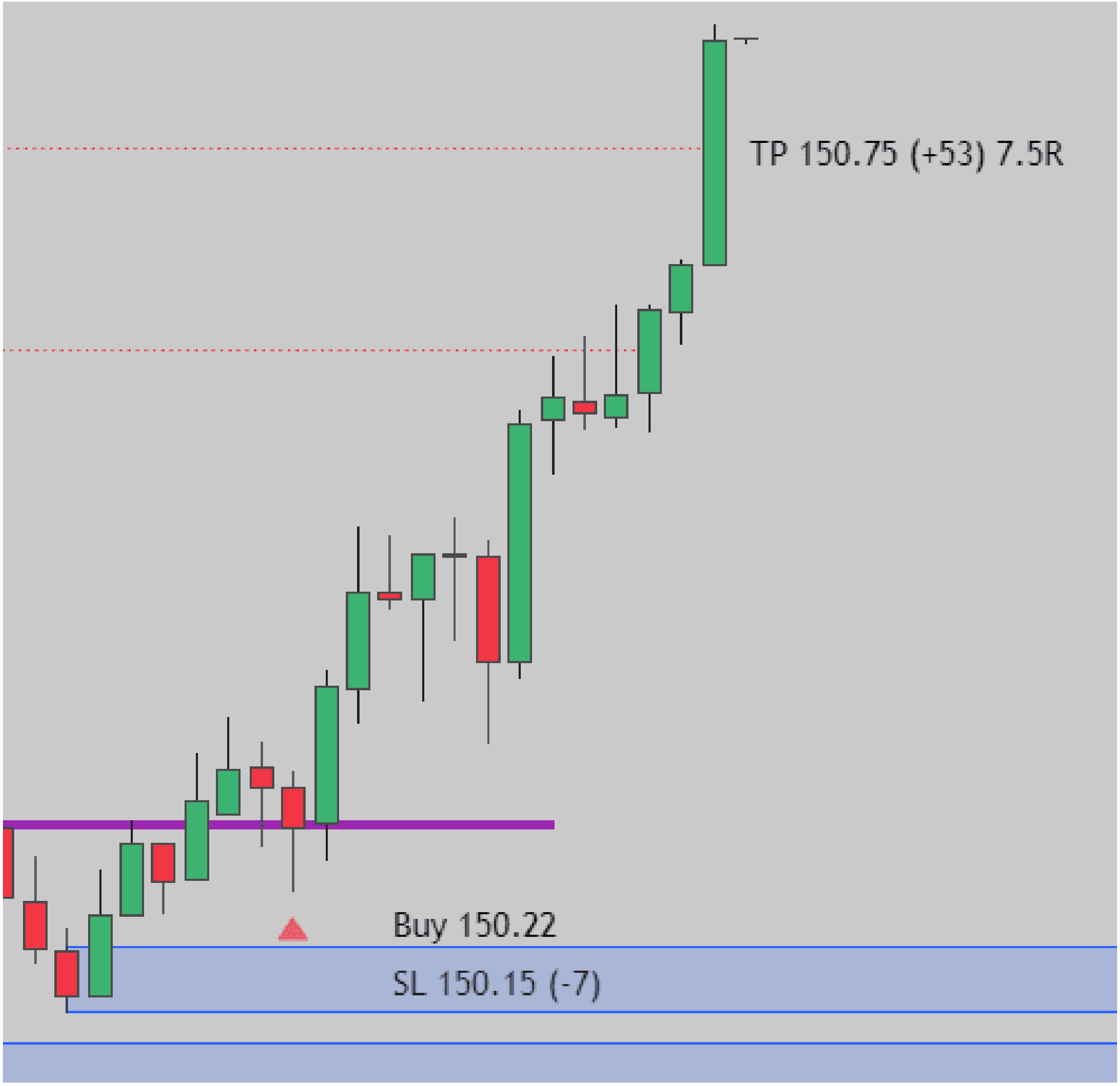
Quoting Islandfx911
Disliked
NAS update. Price has traded strongly through Resistance. SL moved up to underside of Resistance. {image} Update: Moved SL up tight to (+220) 4.8R
Ignored
Update on this weeks Trades
AU -1R
EJ +9R
AU BE
AU BE
GA +10R
AU +6R
NAS +5R
AU +5R
EA -1R
EJ +7R
EJ +10R
AU +13R
NAS -1R
Total +62R
I am just going to post my trade charts here from now on. I won't be answering questions about my system as it is all in this tread.
Regards
Rob

Author: Islandfx911
Date: Mar 27, 2025 1:14pm

Quoting emmanuel7788
Disliked
{quote} EU Mar 27 Tokyo 2pm 4Hr candle close - two ways to look at this, - M30 bearish piercing candle close - M60 1Hr pull-back candle close {image} {image} ...
Ignored
Hi Em,
Thanks for keeping this thread updated and I like your chart options / scenarios that you are posting.
Regards
Rob

Author: Islandfx911
Date: Mar 27, 2025 5:31pm

Quoting Chrobakx
Disliked
Good morning. EJ long. This was quick grab from reversal candle before London open. Usually these candles happen as Tokyo session ending.{image}
Ignored
Nice trade, I went with UJ.
Attached Image (click to enlarge)
Nice 7.5R Trade and it is still climbing



Author: Islandfx911
Date: Mar 27, 2025 6:10pm

All you need to trade this system.
1. Last Validated Swing
2. Pullback
3. Rejection Candle
4. Timing - Market Opens
There is an entry every day.

Author: Islandfx911

Date: Apr 4, 2025 4:40pm

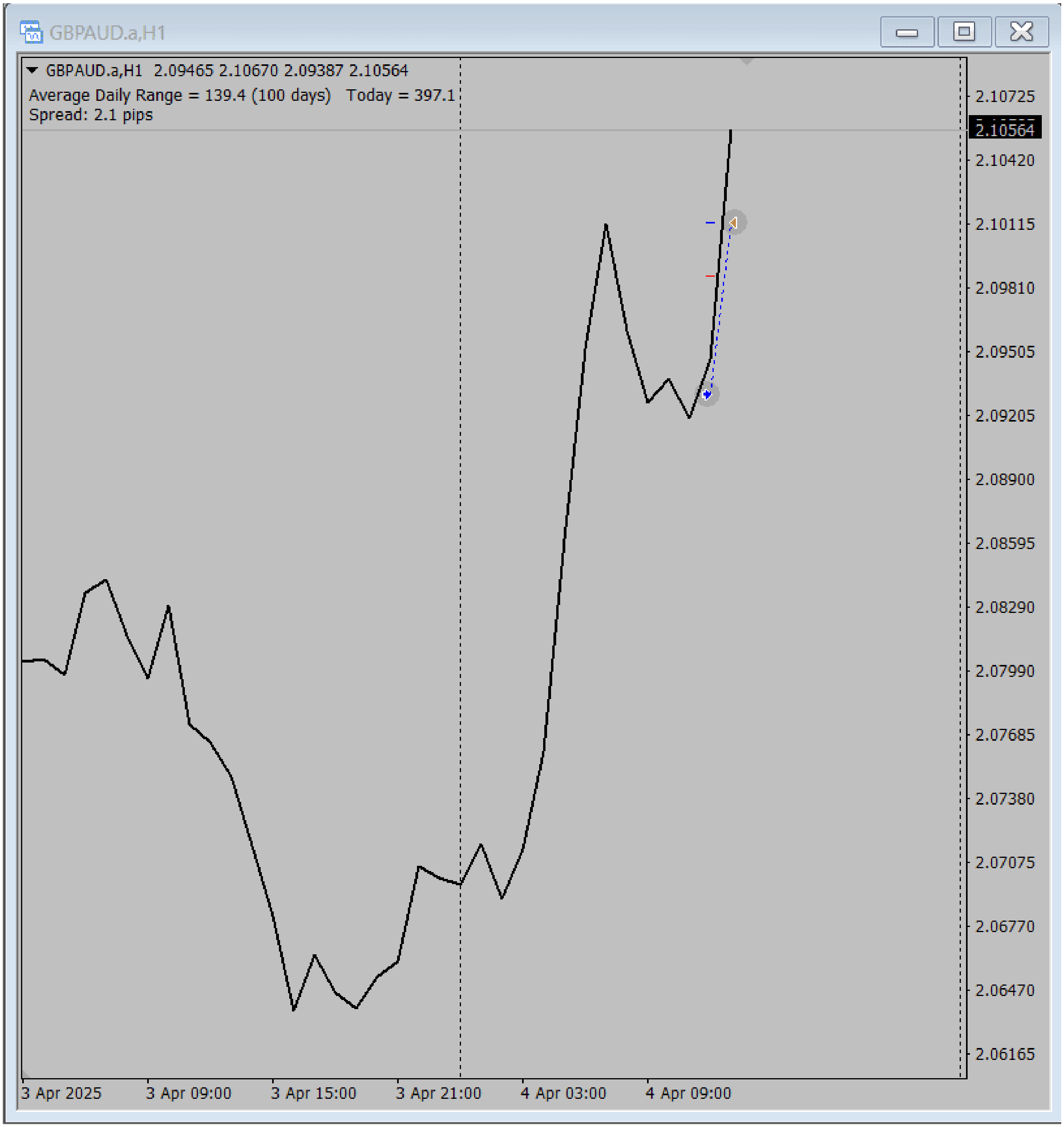
Quoting Th3W1z4rd
Disliked
{quote} I think I understand, is this correct? {image}
Ignored
Stop posting charts until you have read and understand the system. You should not be asking if a setup is okay. You should know.
Any more posts that are not showing the correct setup \ I will put you on ignore list.
Please respect my wishes and come back to this thread when you understand in detail how my system works.

Author: Islandfx911
Date: Apr 4, 2025 4:57pm

Quoting emmanuel7788
Disliked
{quote} Rob, You have your own health issues to take care of. I think that should be your top priority and also to mentor your wife and daughter to achieve their trading to financial freedom. You are the leading goose, the trading journey for some people here is going to very very long. It come a time for you to take your break. A lot of honking today but lead to more confusion here.
https://youtu.be/UdEjL9bVcCM
...
Ignored
I agree,
I do need a rest, it is exhausting answering the same questions over and over again.
There are others that can look after this thread such as yourself and ITB. Thanks.
I will take some time out.
Th3W1z4rd,
Telling me to take it easy is not the best option. I have put in a lot of effort in this thread and I have answered many questions regarding this system. I feel that I could not make it ant clearer. That is why I get annoyed if someone post a chart or questions that has been discussed 10 times before. If you read the thread and post some genuine questions you will get help and guidance.
Regards
Rob

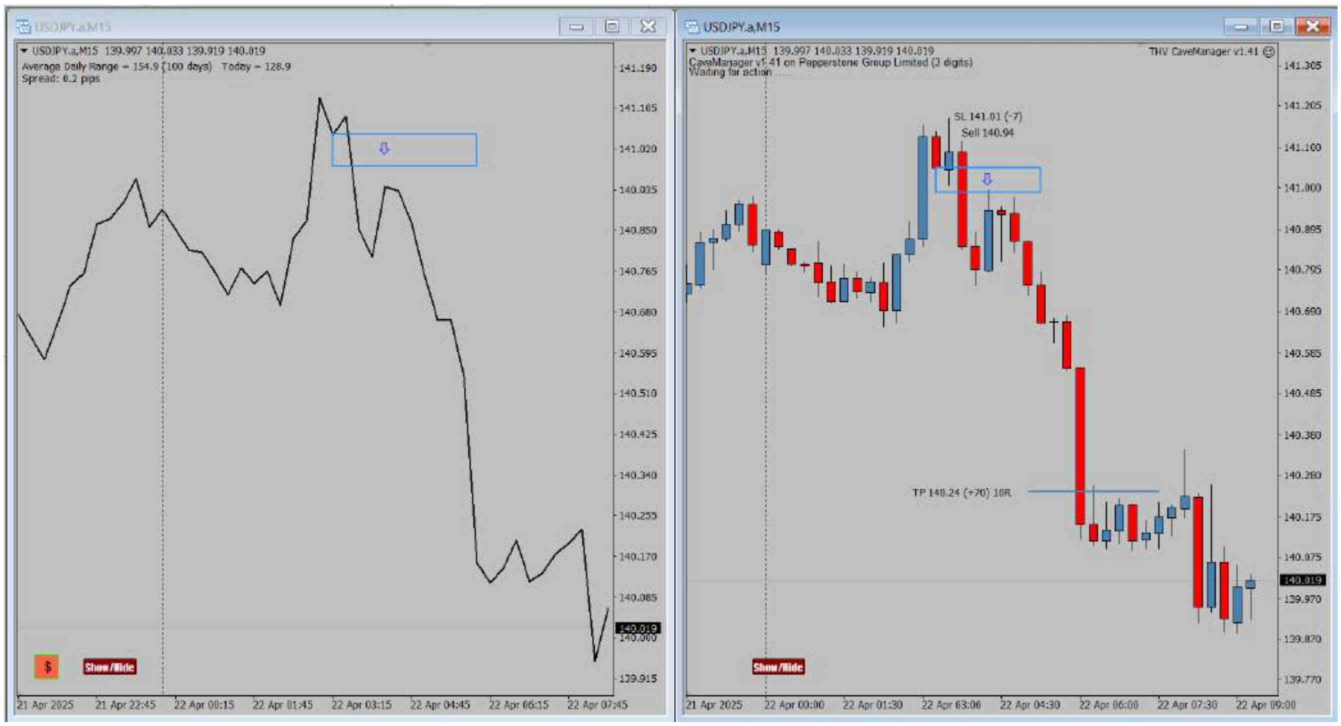
Author: Islandfx911
Date: Apr 4, 2025 6:33pm

When you know what to look for you will trade with ease.
Picked up another 82 pips.
Don't ask me to show you how to find trades, learn how to do it yourself.
Attached Image (click to enlarge)



Author: Islandfx911
Date: Apr 22, 2025 2:23pm

Tuesday 22 04 2025 Trade.
Result 10R
Attached Image (click to enlarge)



Author: Islandfx911
Date: Apr 24, 2025 5:57pm

Quoting popallica34
Disliked
Quick question: what do you do when you got a buy setup on GBPUSD and and a sell setup on EURUSD? I figure waiting for a devalidation of one is a late entry on the other, or am I just reading the charts wrong {image} {image}
Ignored
Trade EG

Author: Islandfx911
Date: Apr 24, 2025 6:45pm

Hi Traders,
I have taken three trades this week. Simplicity is the key to successful trading.
22 04 UJ 10R
23 04 UJ 7R
24 04 UJ 8.5R
Total 25.5
The point I would like to get across is, if you do your homework and understand the basic ebb and flow of the market you will have a higher chance of success than letting indicators get you into a trade. All indicators give you a signal after the event which means you are paying a premium on every trade you take.
Trade quality not quantity. Be highly selective. Make every trade count.
I was reading on one of the other threads and article written by Brett Steenbarger that was very interesting of which I share the same belief.
Some points to note.
1. The best path to a positive trading psychology is to align your trading with your information

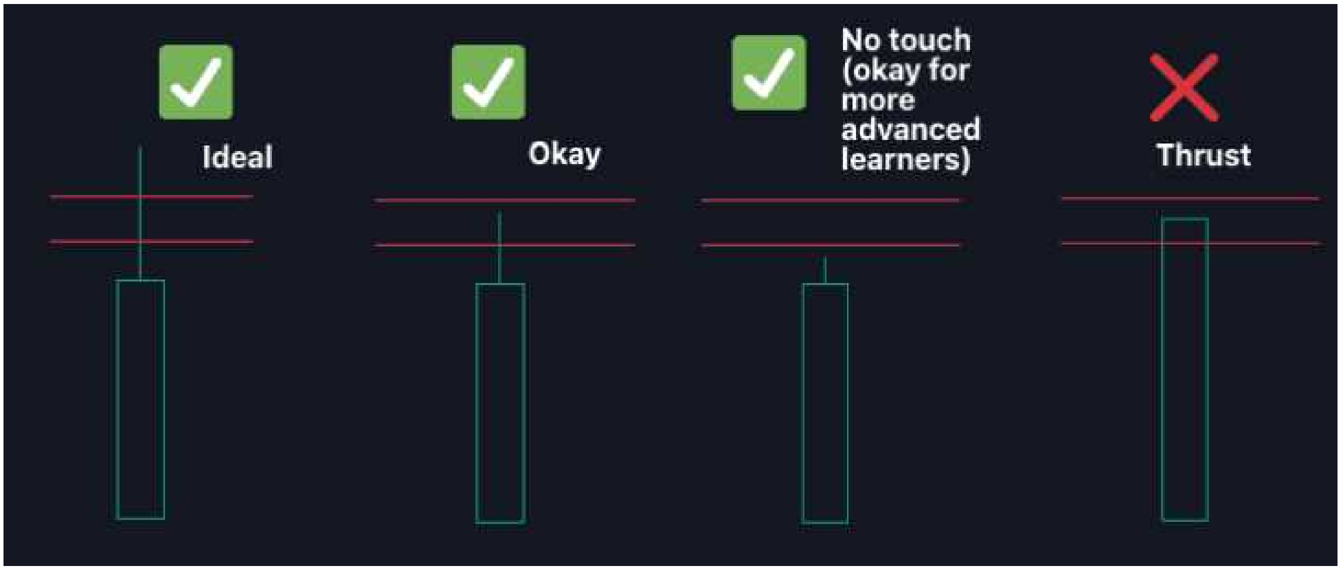
processing strengths.
2. Success comes, not from trading what you see, but from what you
understand
.
3. If we could only place one trade per morning and one per afternoon, we would have to make those trades count. That means that we would have to be highly selective.

Author: Islandfx911
Date: Apr 25, 2025 6:10am

Quoting David1853
Disliked
{quote} Dear Islandfx911 Just one question Before your trade there was a nice impulse move Why you choose sell over buy My question to you because i face this situation and don't know what to choose Thank you And sorry for my English {image}
Ignored
Easy answer is I trade the market opens. 2.45 (MT4 Terminal time) closed candle is the earliest I would place a trade. The rally up was just before my trading time this told me that the market was being pushed up ready for a sell.
You should be able to show me my trade entry on the 23rd.

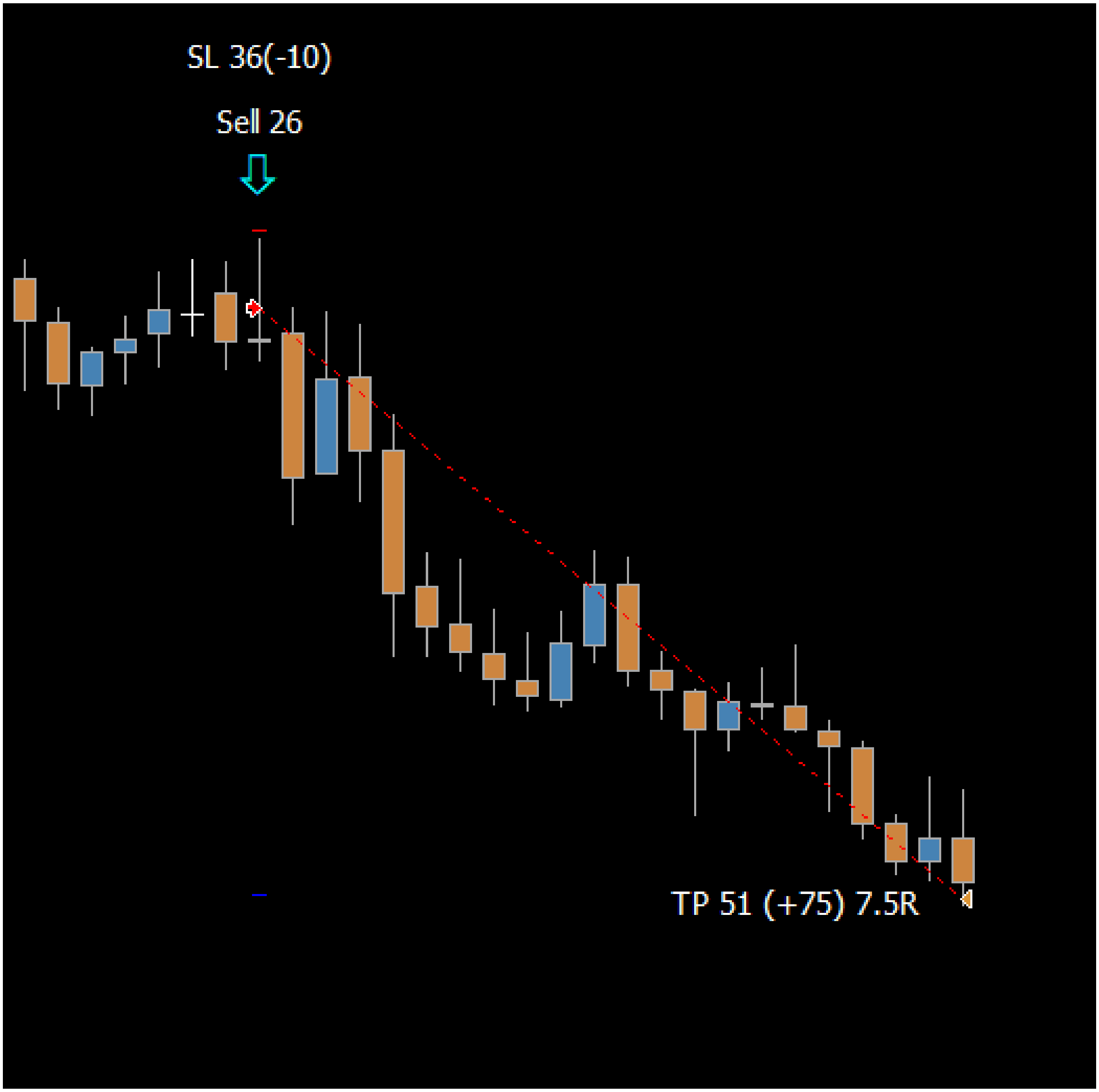
Author: Islandfx911
Date: Apr 26, 2025 5:57am

Quoting popallica34
Disliked
I'm sure this has been discussed but I just can't find where - whats the policy on wick size of the Setup candle again? {image} The big bearish candle with small wick spooked me so went to LTF to find a 1-2-3 setup but ended up giving up too much R. I guess when-in-doubt pass it and find a better setup tomorrow, as per Robs recent post: wait out those perfect setups a few times a week
Ignored
Attached Image (click to enlarge)



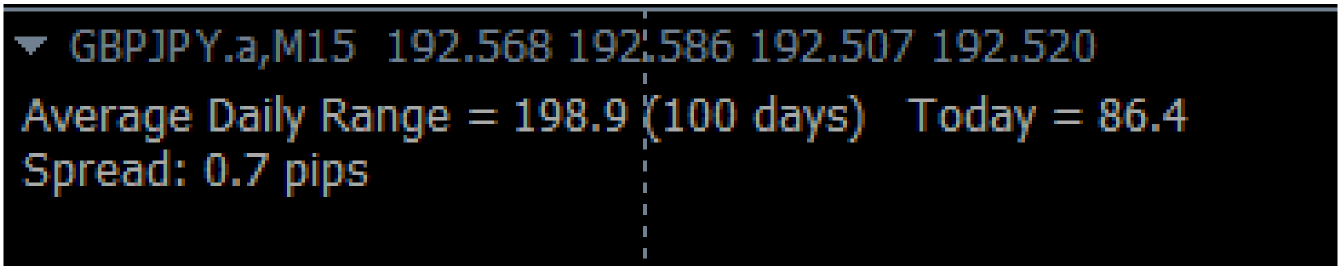
Author: Islandfx911
Date: May 9, 2025 1:14pm

Hi Traders,
Just thought I would post my last trade for this week.
System is pumping out $$$ each week as expected.
Chart is GJ 15m
Have a great weekend.
Attached Image (click to enlarge)



Author: Islandfx911
Date: May 9, 2025 2:11pm

Quoting Lou
Disliked
{quote} Very nice.. usually not up at this time... curious what was your spread at the time ? O an da approximately 4 .
Ignored
Attached Image (click to enlarge)



Author: Islandfx911
Date: May 9, 2025 2:46pm

Quoting RoomyMusicia
Disliked
I'm curious, the ones who use this system. How many % are you doing on average for the month on your account? If someone would like to share. Will later post my last two trades for this week.
Ignored
Hi Roomy,
This is a personal question of which others might find intrusive, you may not get an answer.
For me I am happy with 3 - 5 winning trades a week, this does not suit 99.9% of traders here as they like to be in the action all the time.
I hit most 7.5R targets.
I have a decent size account now and therefore I go for quality not quantity.

Author: Islandfx911
Date: May 9, 2025 7:12pm

Quoting RoomyMusicia
Disliked
I completely understand this is more of a personal question. We are all different. If no one answered I would be ok with it too. @Isalnd I would consider 5 trades per week a good one. I don't like either too many trades. This week I'm on 6 I think though. @Evaldas I did also fair bit of backtesting but still see, that real trades are still different. Not by a much, but 10-20% I would say. For that reason I am doing really small account and learning along knowing that even when I loose a trade, I didn't lose much in terms of money. Also I am not...
Ignored
99% of the systems posted on FF only make money when the market moves some distance as they are mainly breakout systems with indicators. These 1R and 2R targets that they use will eventually be the demise of the system. With this system and entering on a rejection candle you will have the edge over all other systems /traders.
You just need to find the start of the move and stick with that trade. If you get stopped out and the signal is still valid get back in. If you have been in the trade for a few hours and get stopped out don't look for another trade in that session, the market is telling you something. It aint gonna happen!
There is a start point and a finishing point to each trade you just need the starting point each day and let that trade do what it has to do.
1 trade per day is the way to go. If you only get 2 trades a week that is 15R, any traders should be

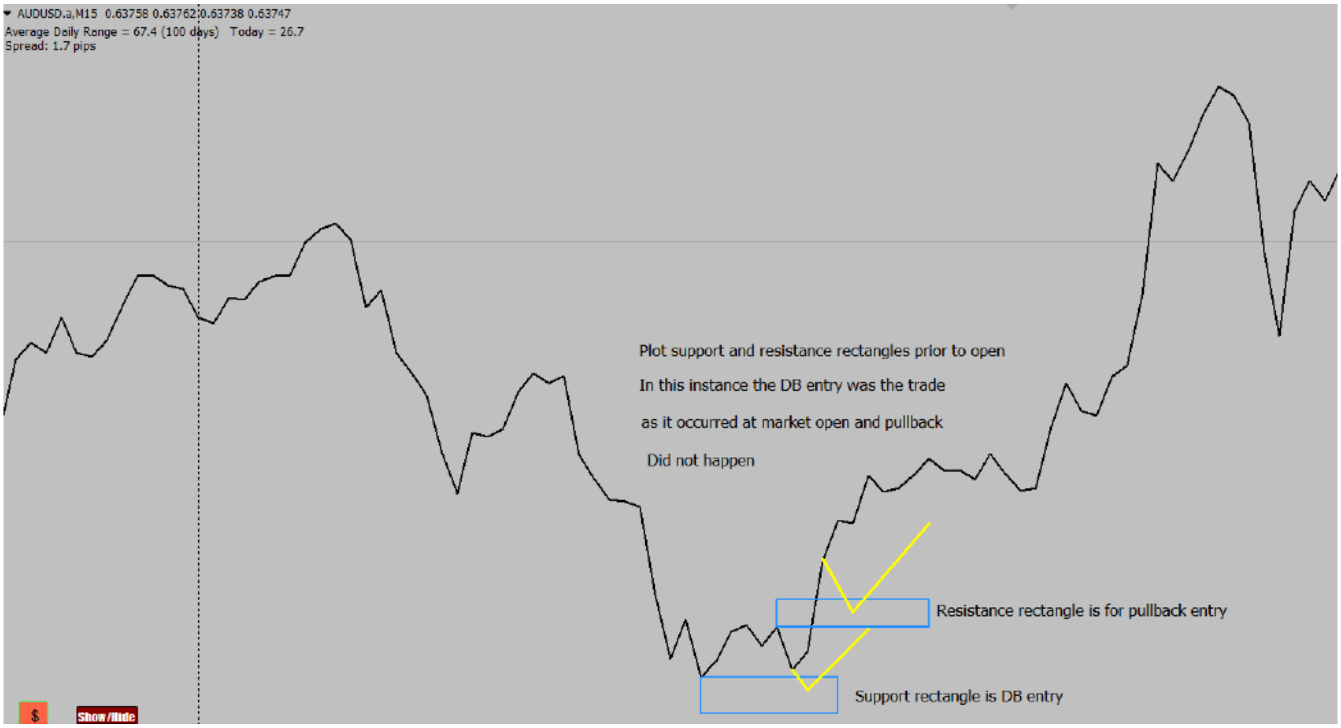
happy with that.
The more trades you place the more the chance of stuffing things up.

Author: Islandfx911
Date: May 9, 2025 7:16pm

Quoting RoomyMusicia
Disliked
I'm curious, the ones who use this system. How many % are you doing on average for the month on your account? If someone would like to share. Will later post my last two trades for this week.
Ignored
I have done 2 trades today and I am up 11.5% for the day.

Author: Islandfx911
Date: May 11, 2025 5:45pm

Hi Traders,
Just thought i would post this chart. It is basically what I look for each trading day.
It shows the two different types of setups I use for my trading.
Setup 1 is the Double Bottom entry which is a return to support and a rejection of support.
Setup 2 is the impulse pullback entry.
The thing that separates these setups or the difference between them is the time they occur.
It is highly important that you can differentiate the two setups.
The market open I trade tomorrow morning starts at 8.00am local time (3.00 MT4 Terminal Time)
At 7.45am I look at all the pairs I trade for the session and identify where price is in relation to the open.
All the setups I take are at the open and the first 1.5hrs of trade. Why? You should know the answer to this.
It is of coarse MARKET ENERGY. The open is when the days trading will be decided.
Question I ask myself before I place any trade is..
Has price made an impulse move and is now making a pullback that is likely to close as a rejection candle or..
Is price heading towards support / resistance and likely to close as a rejection candle.
This is all you need to know to get in the right trade at the right time.
In regards to placing small stops as I do, you have to look at what the market is doing or has done prior to your entry.
If we look at the impulse move first. Price has formed a base and moved sharply away from it. That is you first clue to direction.
The market then returns to the base (Support) before the open in an attempt to trick traders to go short / sell.
Then price rejects the support base and closes with a rejection candle.
My belief and system tells me that if a base has been formed and rejected it is not going to be tested or broken again, price is going up.
Therefore buy the rejection candle on close. Don't wait for bullish conformation with a big engulfing candle grow a pair and get in the trade.
If you are wrong it is a 1R loss.
If price is heading down to support, be it daily, 4hr 1hr etc prior to market open and closes with a rejection candle, what is it telling you?
Support is holding so get in the trade. Don't stress about a small SL, the stoploss is irrelevant. Just get on with the trade. You can either accept a 3pip SL or a 12 to 20SL. All i know is I prefer to take the 3 pip SL over 12 - 20 pip SL.
I hope this has given you some insight in to my trading process / thought process / beliefs and you can use it to your advantage.
Attached Image (click to enlarge)



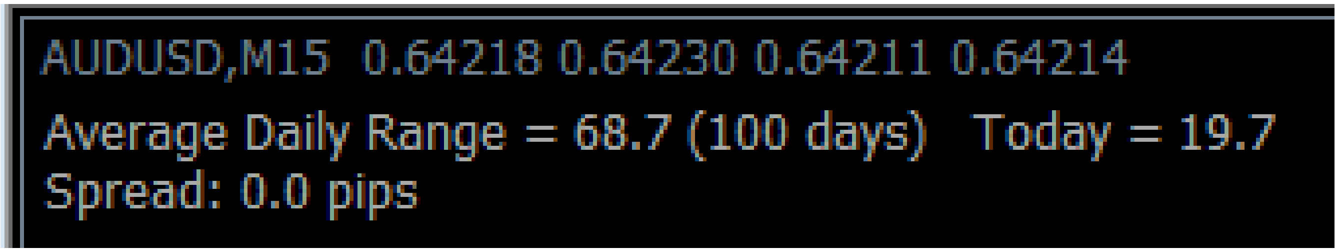
Author: Islandfx911
Date: May 12, 2025 7:17am

Quoting Crows
Disliked
Hi Rob, thanks for all the useful information you post. I'm also from Australia, when you say you trade the open do you mean the Sydney open or Tokyo open? assuming your trading the Aussie pairs? Thanks BTW is this chart markup ok? {image}
Ignored
You chart is not correct. Your chart needs to be a 15m line chart before anything.
you can workout my trading times from this.... I am in WST
I don't mark up charts until 7.45am local time.
Regards
Rob

Author: Islandfx911
Date: May 12, 2025 7:21am

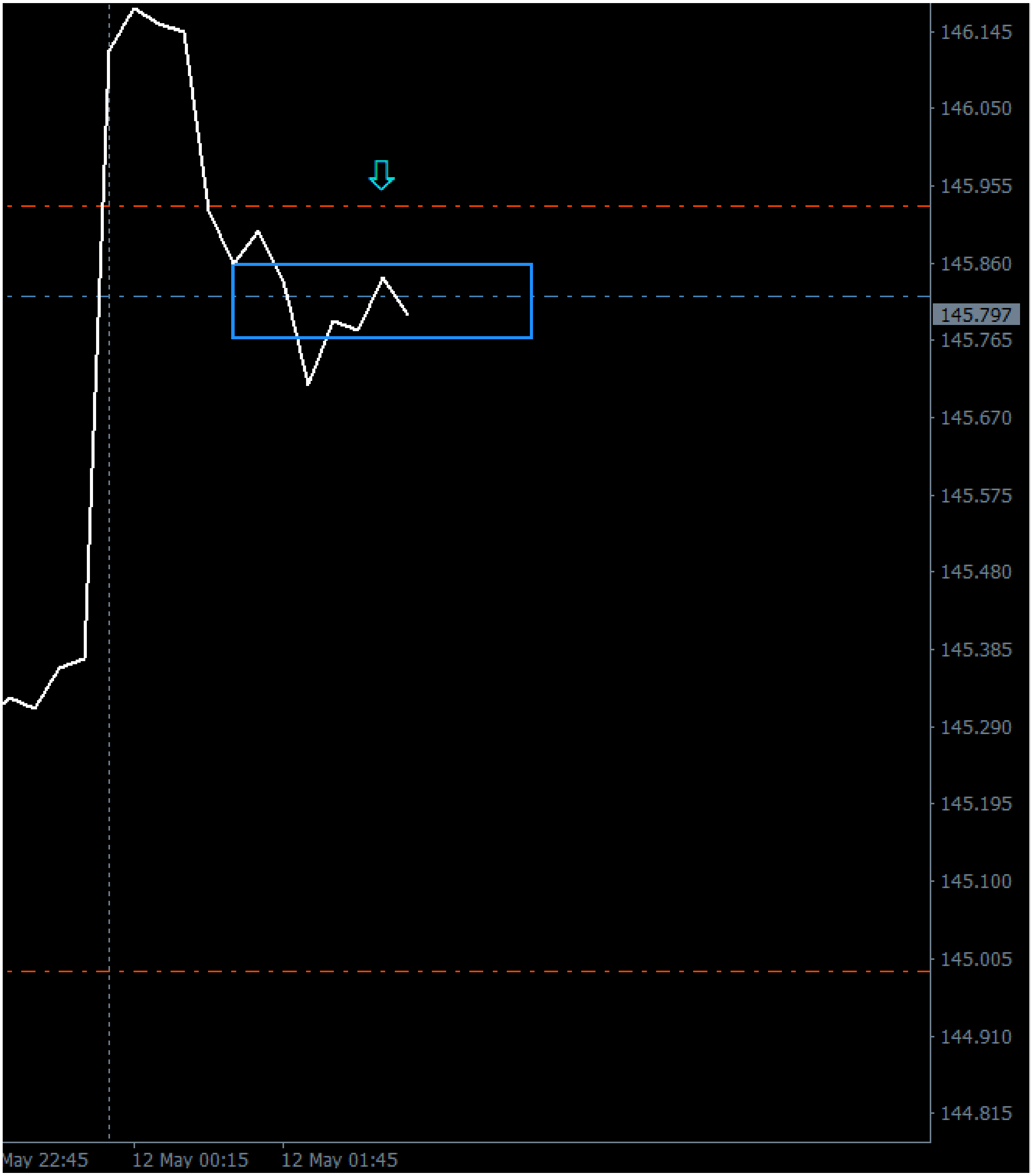
Quoting vidvad
Disliked
{quote} I don't know that there is a forex broker open to US traders with spreads like that on the GBPJPY. Many years ago, before the US regulators largely closed retail FX to US traders, the GJ was my favorite pair to trade.
Ignored
Hi Vidvad,
My spread is low because I pay a commission.
Peppers t on e Razor Account. AUDUSD is currently 0.2, Sometimes I can get 0.0 on AUDUSD
Attached Image (click to enlarge)
GJ Spread

Attached Image (click to enlarge)



Author: Islandfx911
Date: May 12, 2025 8:20am | Edited 8:50am

Hi Traders,
The only pair that came to my attention was UJ short.
It is a weak signal but no worries placing the order as only a 1R stop out if it does not work out.
I do have losing trades.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Update: SL hit for -1R
I half expected it as Mondays can be quiet as traders wait for direction and news.



Author: Islandfx911
Date: May 12, 2025 9:09am

Quoting Crows
Disliked
Rob is this better? {quote} {image}
Ignored
I think you should read the thread and you will find the answers. You are asking basic questions that I have covered many times.

Author: Islandfx911
Date: May 13, 2025 6:07pm

Quoting emmanuel7788
Disliked
{quote} hey Rob We need to hold a boot camp for NITS recruits. One week in WA Margaret River would be nice retreat. {image} ...
Ignored
Hi Em,
It is a great idea and I would have been onboard a few years back but I am in a bad way health wise.
I am house bound now for the best part of the day, my speech is like the Swedish chef off of the Muppet show, I twist and shake like Michael J Fox and cannot write anymore.
All I have left is this keyboard and trading, I can manage to press a few buttons on the keyboard at certain times of the day.
I have been robbed of years of my life. Am I down and shitty about it, Yes but there is nothing left to do but make the most of each day.
I have a wonderful wife, daughter and grandson that mean the world to me.
Margaret River is a top spot. Maybe you should do a boot camp for me, you are an excellent trader and know my system.
You never know I might make an appearance
Regards
Rob

Author: Islandfx911
Date: May 14, 2025 7:02am

Quoting AymanGMI
Disliked
{quote} Afterbacktesting this the last 2 days im wondering how htf 4H 1H 1d will help us since u iddnt mention it in this last post , we entering only using htf and recent moves ,can you clear me
Ignored
HTF SnR is used to identify key turning points. Nothing is guaranteed in the markets.
The longer you trade this system the easier it will be for you to understand the relevance of HTF analysis.

Author: Islandfx911
Date: May 15, 2025 7:06am

Quoting Patso
Disliked
{quote} Rob, you ever considered following some of the "holistic/all natural solutions" recommended by some true, authentic doctors on "Twitter/X," also You Tube?. There are some excellent health solutions out there that are truly life saving and can alter your life for the better. Don't rely on the regular medical system and doctors, as they don't care about you. All they care about is taking their big "Pharma" bonuses and moving you along. I'll be 60 this year (God willing) and am a retired, US Military Veteran. I have a beautiful wife, kids and...
Ignored
Hi Patrick,
Thank you for you posting this. I am on the same page as you regarding Pharma companies. I take

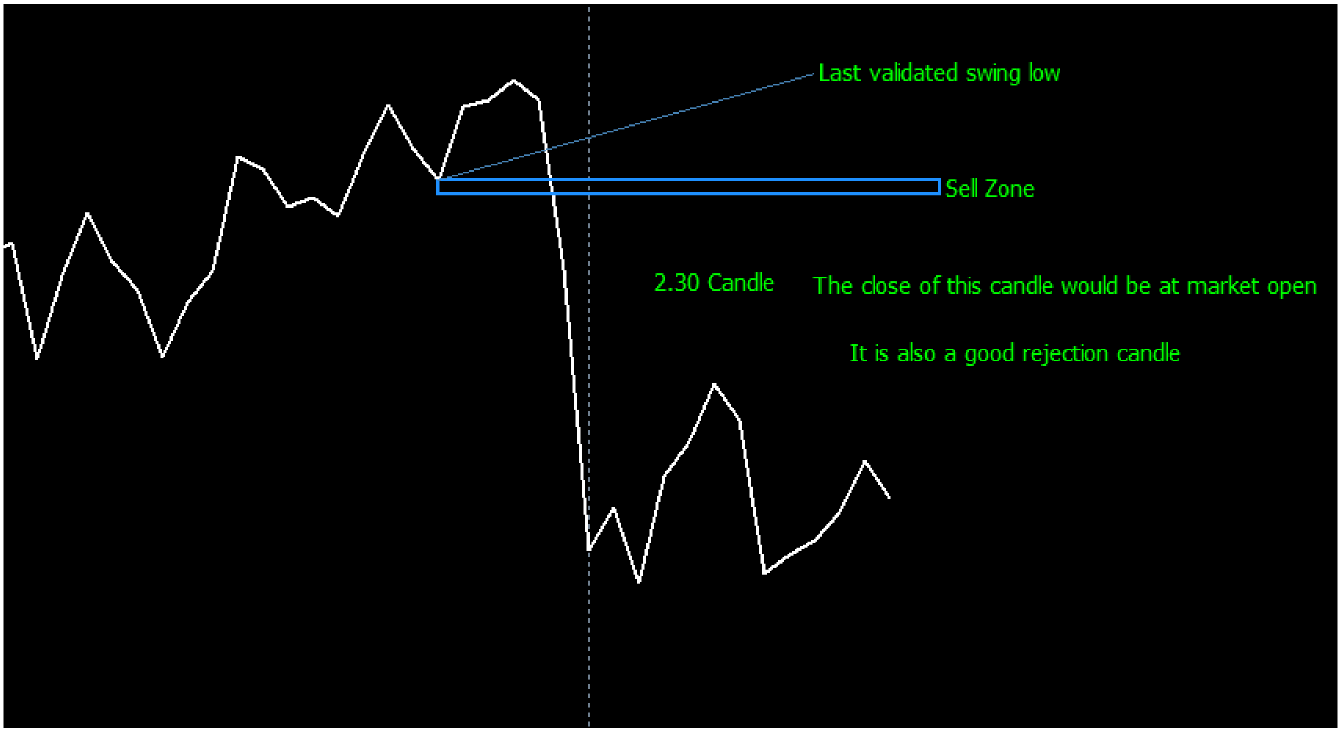
vitamins daily and find them beneficial especially Iron and magnesium. I should exercise more but (excuse's, excuse's
)
I have seen first hand the results of the surgery on offer to me and I am not convinced of the outcome. The Dr even said to me "We are not sure how it works but it seems to work out for some people" It is great to hear you are on the right path with your health. Enjoy your family time and tell them you love them each day.
Regards
Rob

Author: Islandfx911
Date: May 16, 2025 9:08am

[quote=RoomyMusicia;15247351]EU today. At first I was looking for long if price did a pullback to 1.1183 zone which had weekly support and 30m support. At Frankfurt open price didn't come back to the zone so I waited. Then I saw that price is moving up quickly and remembered that price often does a pre-market fakeout and at London open entered position for a short. This zone was also my 4H line support and 4H candle zone. First target was 1.1179 at weekly support (previous wanna be long position) and the second target was yesterday's low. Hit 1:3, took 50% out and then I wasn't at the computer and got distracted and accidentally closed the remaining position at 9.5 pips profit. Overall pretty good. For this month I'm at 16% profit at the moment. Next month probably I will put bigger money on broker and start trading like big boys do. Will try 50k challenge, then 100k, 500k and then 1mil. Let's see how long does it take. {image} {image}[/quot
Well Done

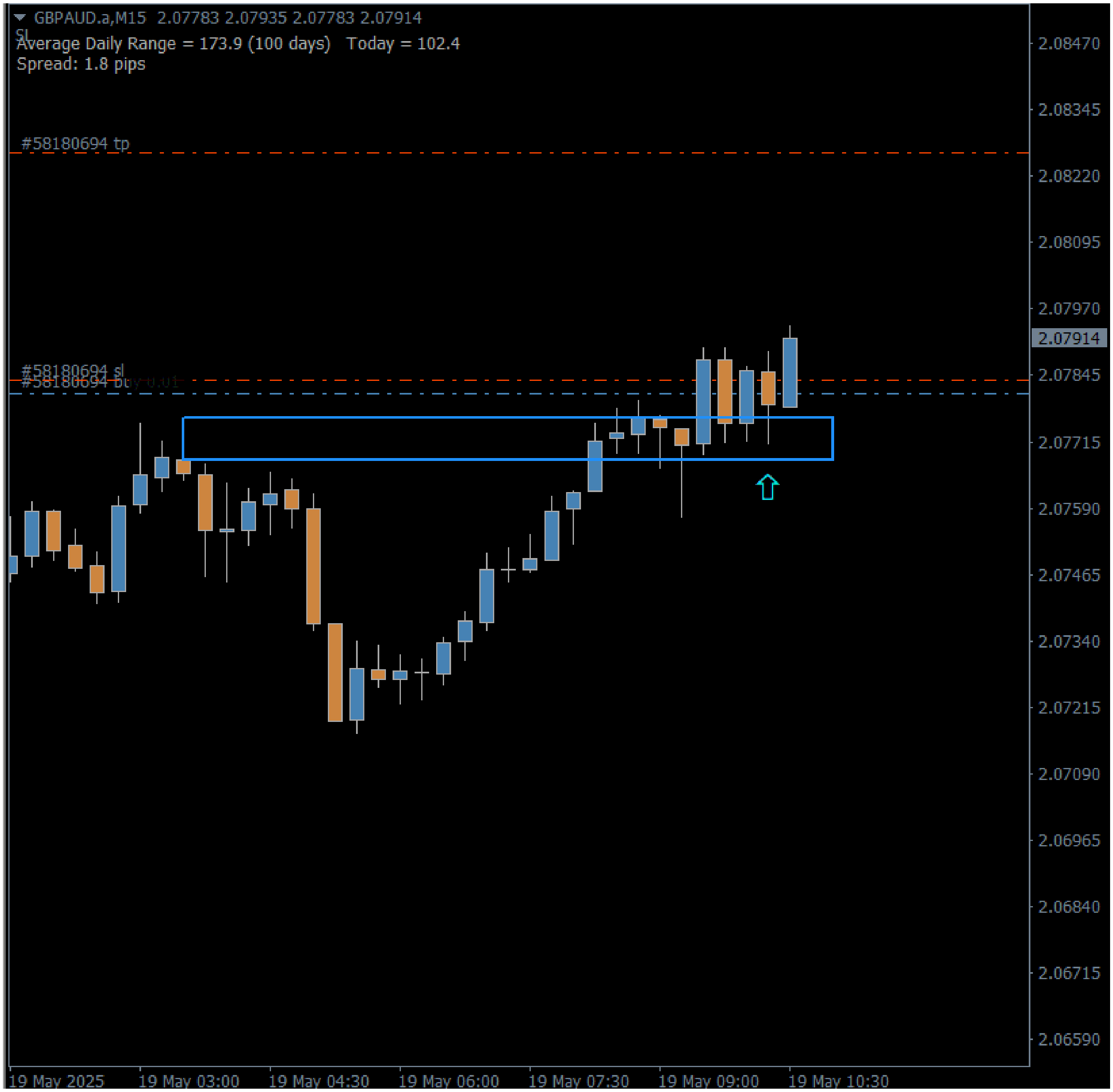
Author: Islandfx911
Date: May 19, 2025 11:40am

@Em
Hi Em,
Regarding GJ rejection candle.
There were reasons why I did not trade it.
1. I only trade 15m charts for 7.5R trades, I have dabbled in other time frames but system is for 15m time frame.
2. Price needed to trade higher and reject a higher price on 15m time frame at 2.45 candle close for me to be interested.
If you are trading 30m rejection candles I see no error in taking the trade.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: May 19, 2025 3:36pm

Currently long GA trade at +2
Attached Image (click to enlarge)

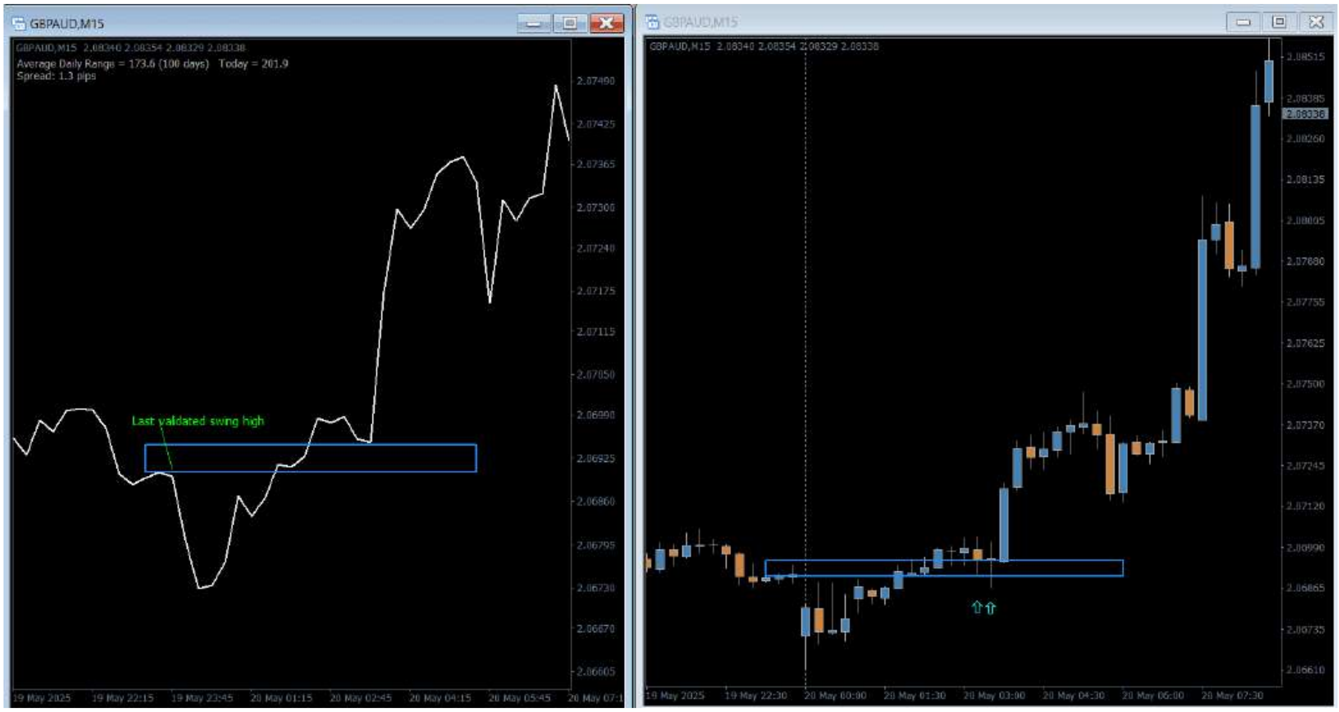


Author: Islandfx911
Date: May 19, 2025 8:28pm

GA Outcome.
Took some $ on GA long but decided I did not like how it was going and got out,
Attached Image (click to enlarge)

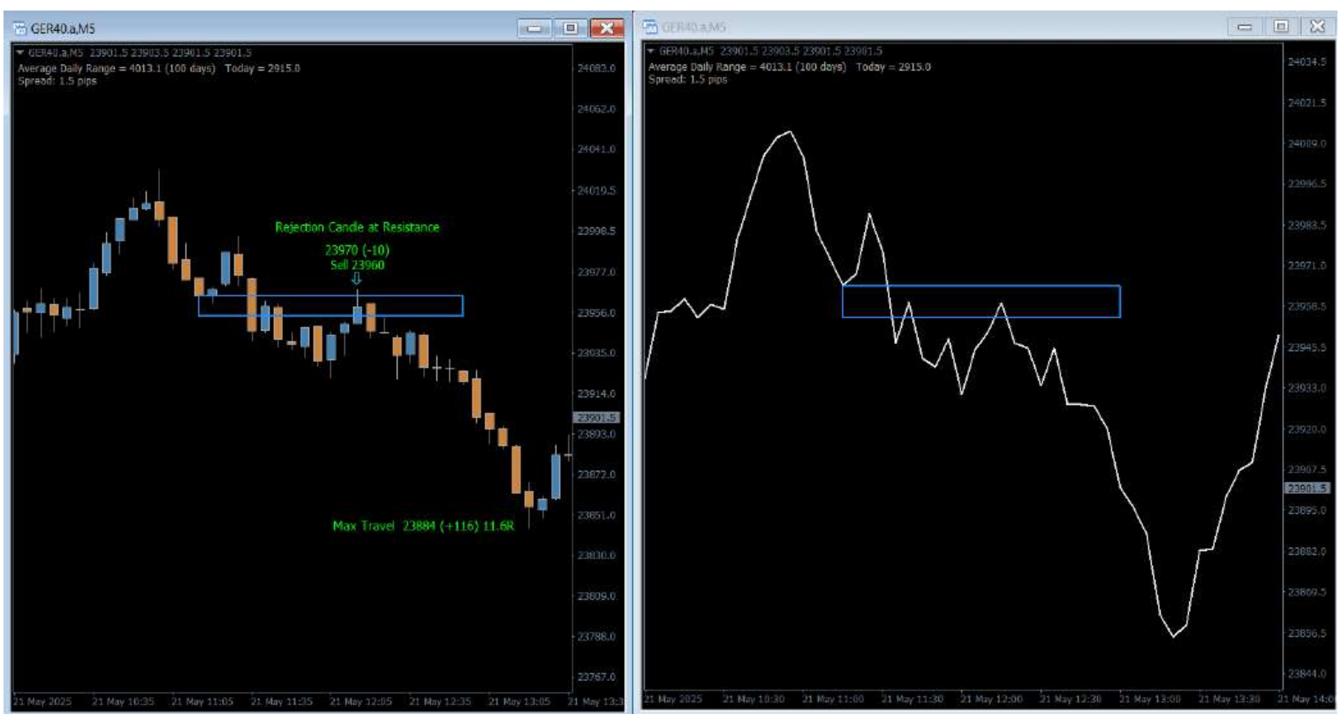
Author: Islandfx911
Date: May 20, 2025 4:47pm

GA
Attached Image (click to enlarge)



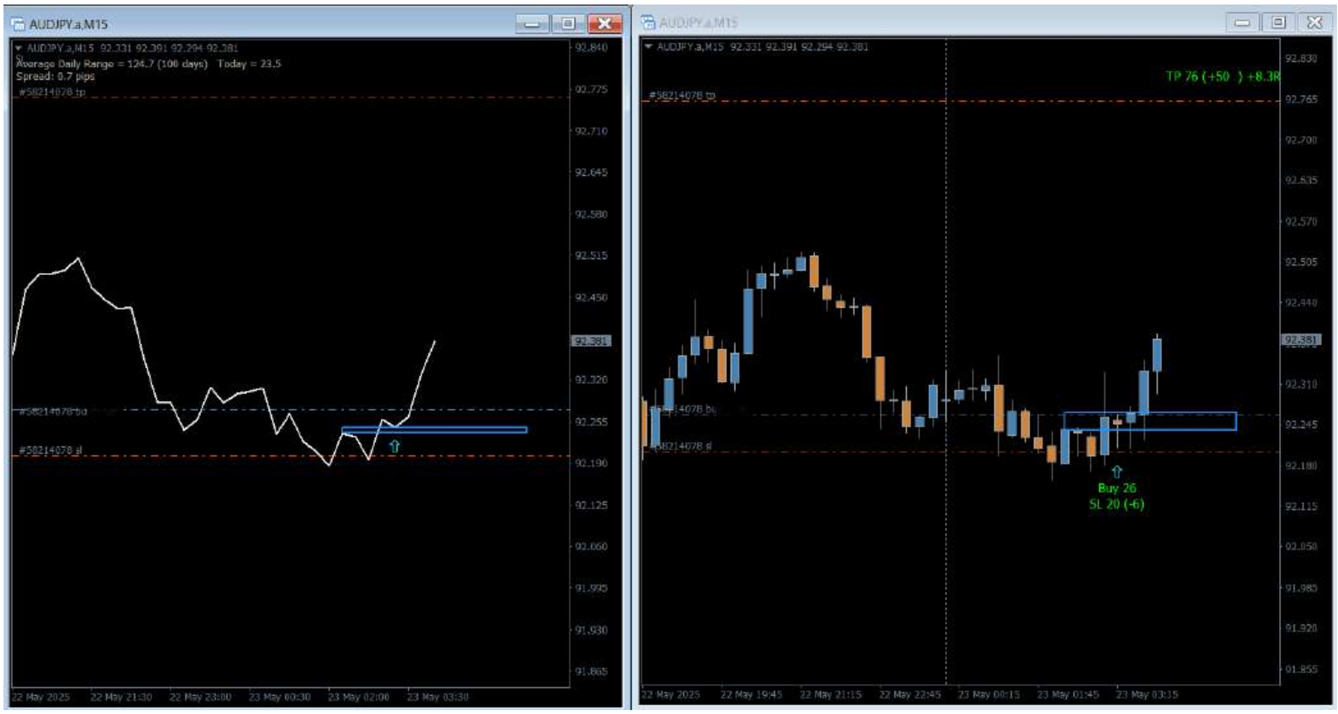
Author: Islandfx911
Date: May 22, 2025 7:49am

DAX 5m
Don't accept 1R returns when you can get so much more.
Attached Image (click to enlarge)



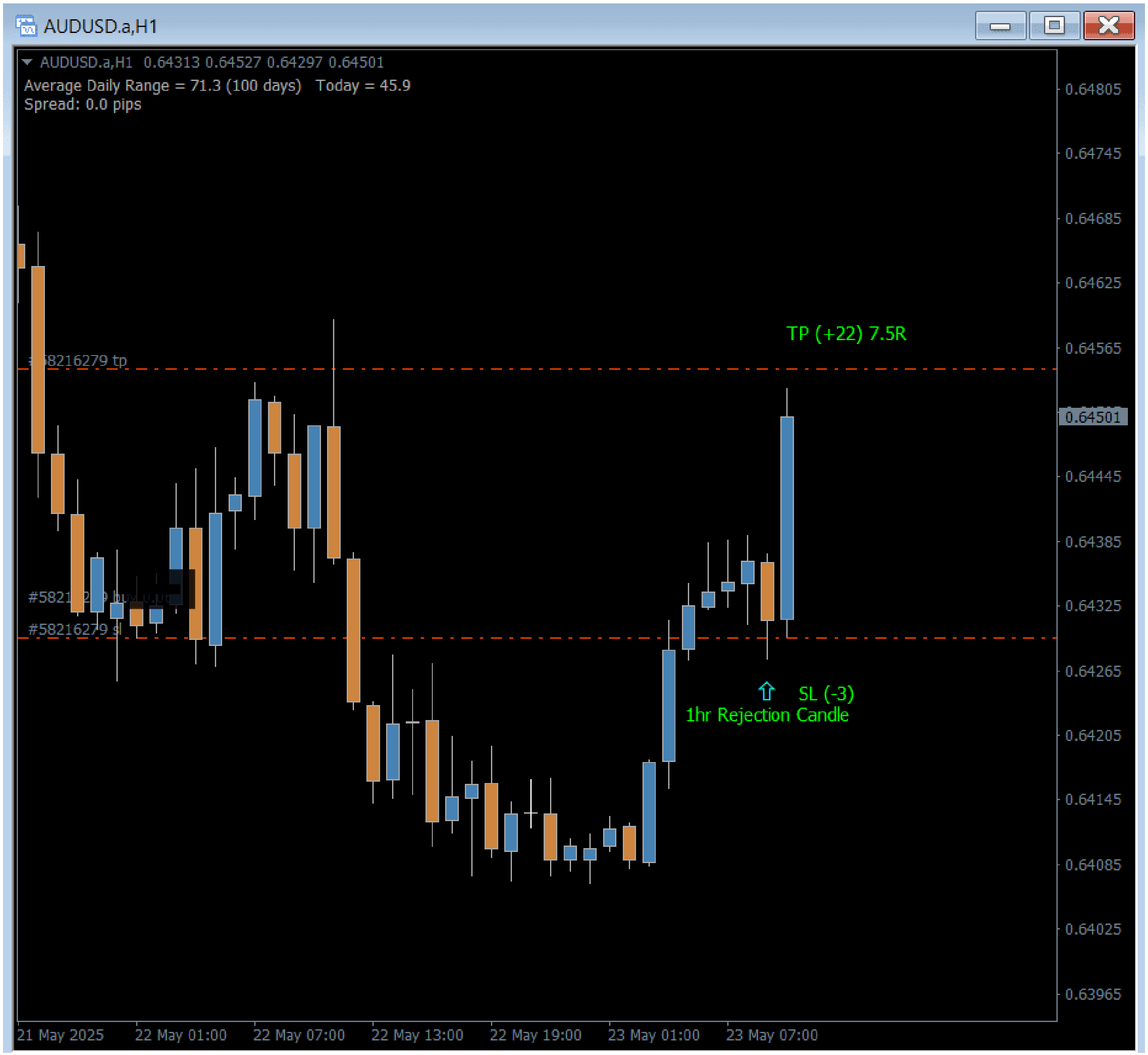
Author: Islandfx911
Date: May 23, 2025 9:04am

AJ Long
Attached Image (click to enlarge)
Trade at +2



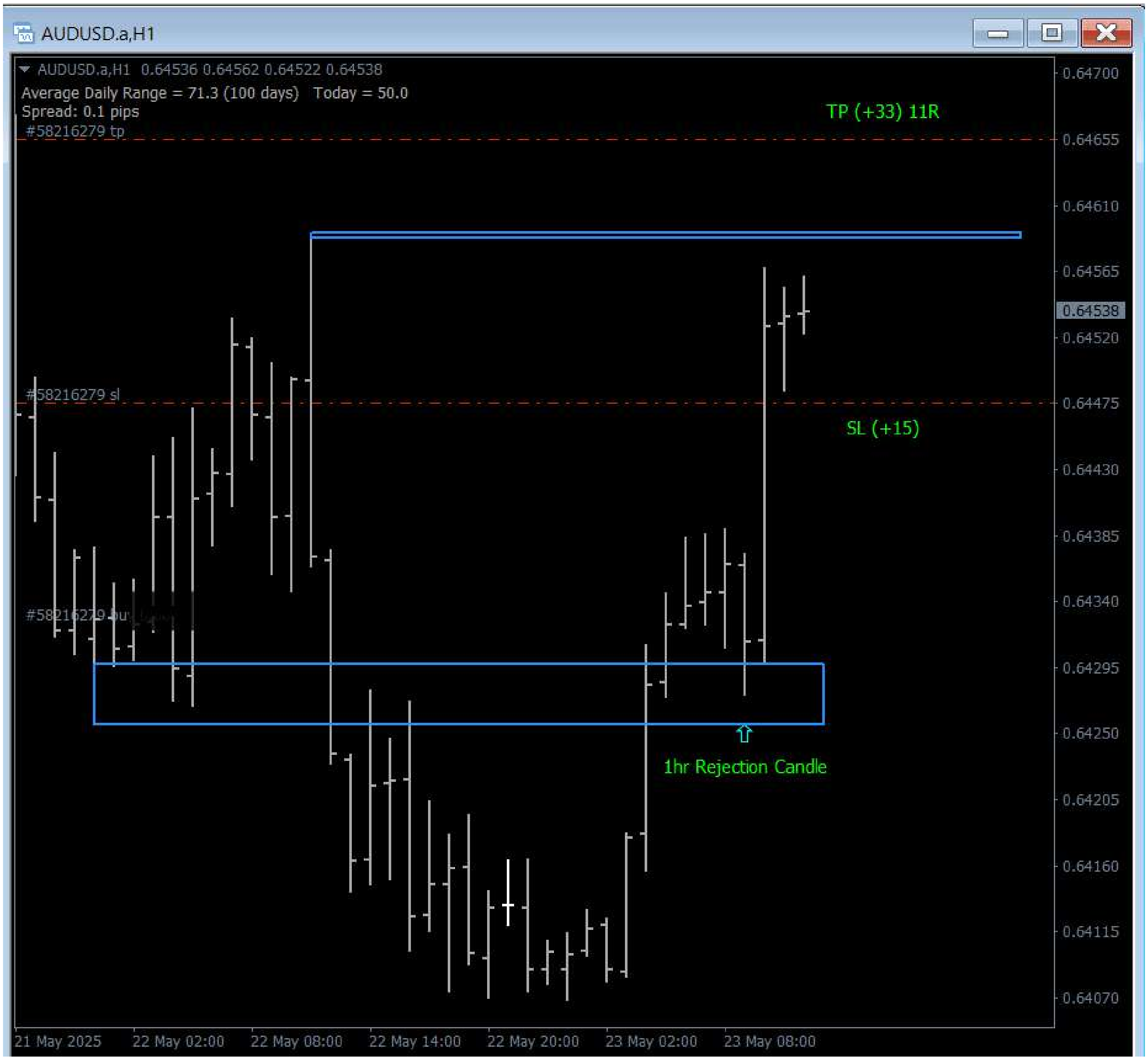
Author: Islandfx911
Date: May 23, 2025 3:33pm

AU 1hr
Attached Image (click to enlarge)
I have moved the TP to next level of resistance. This will be 11R trade if TP reached. The initial SL was -3, you don't need to trade with large stops.
SL moved to +9
Attached Image (click to enlarge)



Author: Islandfx911
Date: May 23, 2025 5:12pm | Edited May 24, 2025 1:32pm

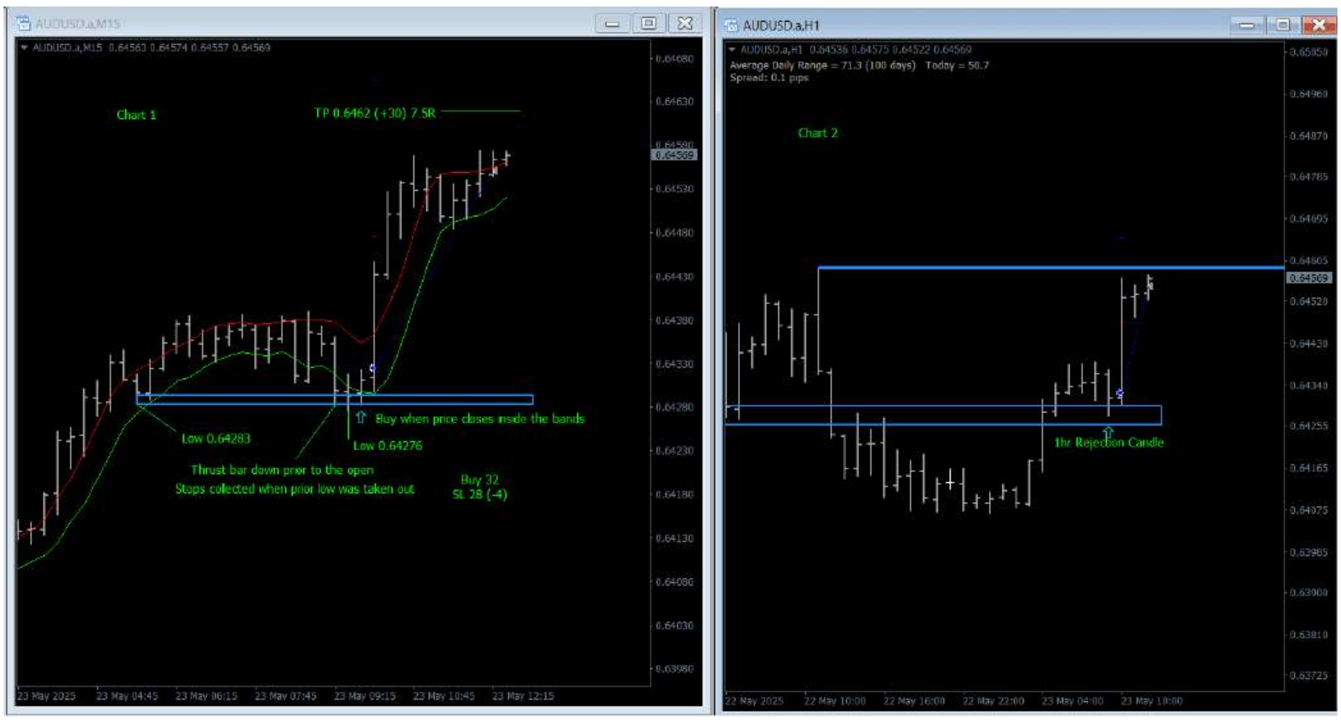
SL moved up to (+15) 5R
It's a good result to end the week. It will be a bonus if it hits 11R TP.
Just needs to smash through resistance (previous high)
Attached Image (click to enlarge)
Update: 11R reached



Author: Islandfx911
Date: May 23, 2025 6:12pm

Quoting fxpider
Disliked
{quote} Hi Rob, May I know your context of going long there? I did spot the level as a LVL and shorted the 8.45 closed rejection candle (15m) and eventually got stopped out. {image}
Ignored
Hi Mate,
Have a look at the following charts and all will be revealed.
Attached Image (click to enlarge)
To start with these charts are the same trade just shown on the 15m and 1hr.

I want to show how you similar my systems are and how easy it is to trade.
The 15m chart is a close inside the band at LO (the 9.45 Close bar)
The 1hr chart is a rejection candle at LO
Attached Image (click to enlarge)
Both scenarios used a retest of support in the form of a prior low / stops being taken out as per details on chart.
Next chart is the 15m line chart which is essential if you want to get the right entry at the right time.
The chart shows the 15m pull back prior to LO and a rejection candle where I have put Buy 26 on the chart.
Attached Image (click to enlarge)
Just to point out that many traders would be looking at the rejection candle (Blue one) just before the open and say to themselves the market has rejected higher prices therefore Sell. This is the trick played on traders so the buy orders can be filled before a rally.
The 15m pullback entry is from this thread and I have discussed it in detail.
The close inside band trade is the same as the 1hr rejection candle trade.
Attached Image (click to enlarge)
I hope this clears everything up regarding how I trade.



Author: Islandfx911
Date: May 23, 2025 6:13pm

Quoting fxpider
Disliked
{quote} Hi Rob, May I know your context of going long there? I did spot the level as a LVL and shorted the 8.45 closed rejection candle (15m) and eventually got stopped out. {image}
Ignored
You were trading FO not LO, you need to wait until LO

Author: Islandfx911

Date: May 23, 2025 9:36pm

Short EA with SL at +2

Author: Islandfx911
Date: May 24, 2025 7:39pm

Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: May 27, 2025 5:02pm

Quoting wangwang
Disliked
Actually, I have a question about this situation - I'm not quite sure how to find the entry point. First, there is weekly-level support below. Then, based on the Asian session opening time, we look for a nearby support or resistance level. However, this support level was broken, and although there was a rebound later, this was done during my backtesting afterward, not at the time of the Asian session opening. Which entry point, 1 or 2, is more consistent with the system's logic? Thankn {image}
Ignored
Neither were the right entry. The setup has to be within the first 1.5hrs of the open.
UJ had a great move but you may miss out sometimes.

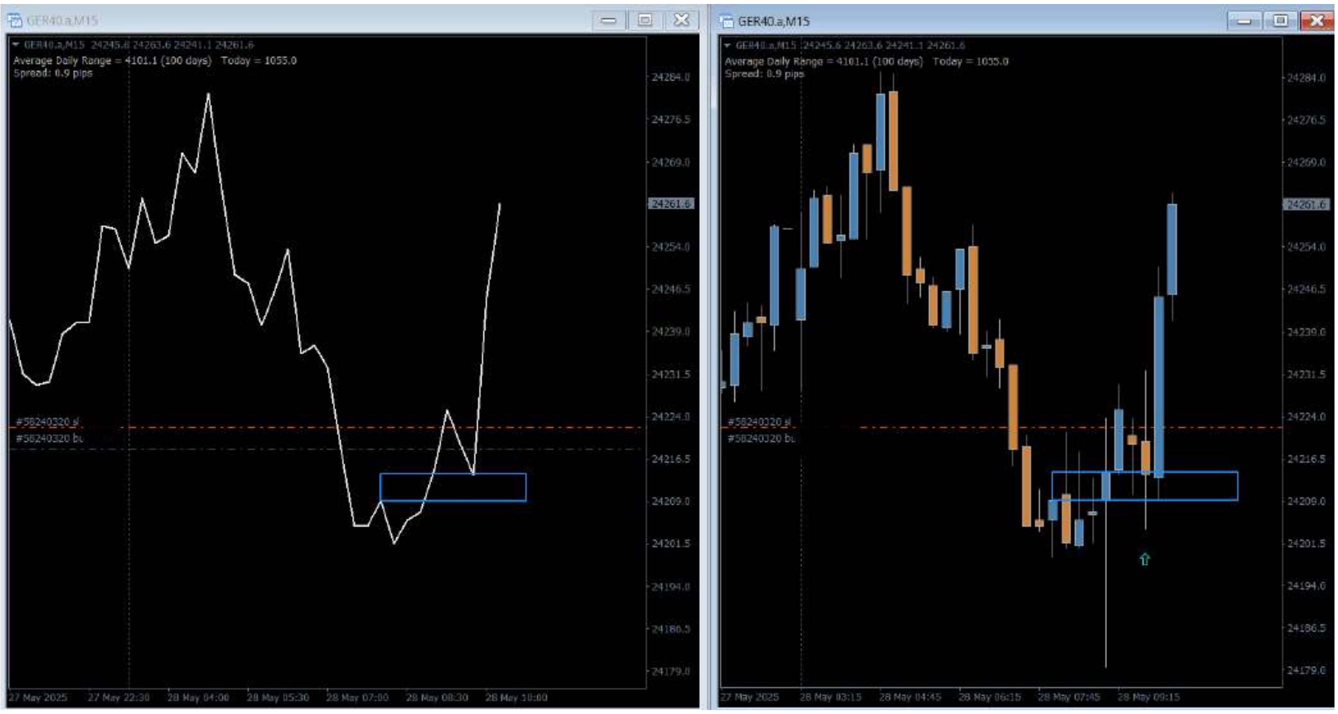
Author: Islandfx911
Date: May 28, 2025 2:50pm

Quoting wangwang
Disliked
I would like to ask Teacher Islandfx911 a question. At this current level of the Australian Dollar, should I look for resistance zones with more overlapping areas? The time frame is during the Asian session opening, and the higher time frame (HTF) suggests a bearish trend. However, I'm not sure how to

determine the entry point. Thank you. {image} {image}
Ignored
Start with 4hr line chart and plot key levels then go to 1hr and adjust, then 30m then adjust then use 15m line chart for entries off the key levels during market open.
Remember nothing is guaranteed and anything can happen
No more questions. it's all in the thread.
Regards
Rob

Author: Islandfx911
Date: May 28, 2025 3:21pm

GER40
Trade is at +3
TP set for 7.5R
Attached Image (click to enlarge)



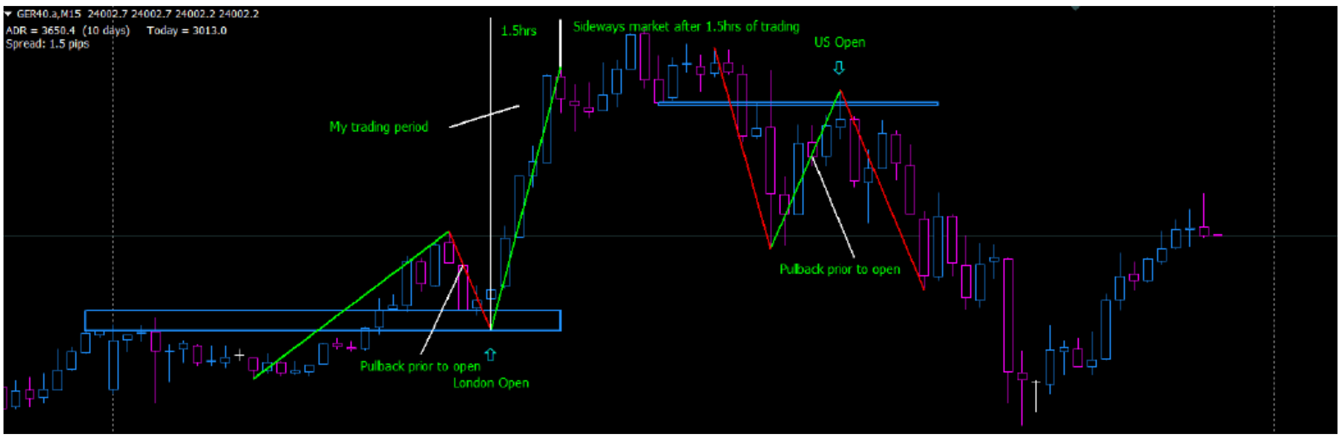
Author: Islandfx911
Date: May 31, 2025 1:41pm

Quoting shazkhan
Disliked
{quote} Hi Islandfx911 , am a following No indicator trading system for more than a year and have deep appreciation for you and your system. After wasting so much money on Forex courses and Gurus found your way of trading most logical , smooth and natural. Have saved all your chat and charts and look at them daily. Have a query if you allow me and find time to answer. Since most of your trading is in Asia session so how you incorporate previous day/ sessions to find market move in a particular direction.
Regards
Ignored
Hi shazkhan,

I will answer over the weekend. I am a bit tired at the moment.

Author: Islandfx911
Date: May 31, 2025 4:24pm

Quoting Islandfx911
Disliked
{quote} Hi shazkhan, I will answer over the weekend. I am a bit tired at the moment.
Ignored
Attached Image (click to enlarge)
With 4hr support and resistance added
Attached Image (click to enlarge)
This is why timing and support and resistance are so important.



Author: Islandfx911
Date: Jun 1, 2025 8:08am

Quoting shazkhan
Disliked
{quote} Thanks alot Islandfx911 for sparing some time to ans my Q. i am quite clear about timing and SnR zones as you have explained it many times elaborately in the gp. I just wanted to know that do you consider previous month/wk/day bullish or bearish momentum of a pair to trade along with support or resistance zones ,especially in Asian session.
Ignored
No, I don't. If you start labeling the market as bullish or bearish you have formed an opinion / belief about direction and it will be near on impossible to put a trade on the other direction. There are to many variables to consider thinking like that. you need to trade in the moment, trade what the system signal is showing you.
My daily plan is....... I go to my computer each morning and plot 4hr support and resistance lines in the near vicinity of the current price. I check out market activity prior to the open and select any pairs that are likely to move at the open. I have an idea of direction but that could change in a moment.
If I get a signal, I place the trade. At no point have I had an interest in past bullish / bearish activity it is irrelevant to me.

Author: Islandfx911
Date: Jun 3, 2025 8:00am

Quoting RoomyMusicia
Disliked

Almost forgot. May was the first month I have fully dedicated myself to trading this system. I was at BE. A couple of good trades in the first part and bad second half. I am reading this thread almost everyday and going through posts thoroughly (still haven't got to the end). I hope for a positive June and a little bit more clarity.
Ignored
Be selective and patient it has not been a smooth month for me either.

Author: Islandfx911
Date: Jun 3, 2025 8:50am

Quoting shertiger
Disliked
AUDUSD Buy hit SL. 15 Min chart looks like I am buying from Top but 4hr shows room to go. Might try again if market comes back this way. {image} {image}
Ignored
Sell resistance / Buy support

Author: Islandfx911
Date: Jun 3, 2025 8:56am

Quoting shertiger
Disliked
AUDUSD Buy hit SL. 15 Min chart looks like I am buying from Top but 4hr shows room to go. Might try again if market comes back this way. {image} {image}
Ignored
All you need to look for.
Attached Image (click to enlarge)

Author: Islandfx911

Date: Jun 3, 2025 12:34pm

Quoting shertiger
Disliked
{quote} Thanks Rob. Obvious when you point it out!
Ignored
Trades like this are easy to spot if you practice.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
I don't know if it is true but I heard many years ago that Greg Norman the golfer used to hit a 1000 golf balls everyday to practice the same shot over and over.
If you want to be successful at trading you know what you have to do.
Regards
Rob

Author: Islandfx911
Date: Jun 3, 2025 2:25pm

You should be able to get a decent trade each day.
Setup was on 15m line chart. Entry was on the 5min rejection candle.
I am still in trade

Attached Image (click to enlarge)
Attached Image (click to enlarge)
Initial SL was 3 Pips
Update SL moved to +10
TP is +85. It may not reach TP but I am prepared to hold overnight.
It will be a huge win if reached
28R
How many systems on FF can give you a return like that.
Forget the 1R and 2R trading systems, you will lose your money and your sanity trading them.
Update: SL move to (+15) 5R
I am happy with the result if stopped out during London session.

Author: Islandfx911
Date: Jun 3, 2025 3:27pm

Here's one for the DAX traders.
10R already
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 3, 2025 4:24pm

Quoting RoomyMusicia
Disliked
{quote} Nice. Will try GER40 myself, seeing you have made some nice trades out of it.
Ignored
DAX is a favorite of mine. I missed the entry as looking at my AU trade so set a Sell Limit order in and it did not get filled.
There will be more like that again so not stressed about it

Author: Islandfx911
Date: Jun 3, 2025 4:56pm

Quoting AymanGMI
Disliked
entred this eurusd trade on London session , gave away 7.6 RR easily but took 1:4 RR due to a bug in my broker, gaining confidence hamdolillah {image}
Ignored
Tell yourself, you will never do that again.
I have spent years perfecting this system and 7.5R targets get hit more often than not.
If you are not following the rules you are gambling and you will never make it as a trader.
No disrespect intended.
Just telling it like it is.

Author: Islandfx911
Date: Jun 3, 2025 5:23pm

Quoting CogAlpha
Disliked
{image}
Ignored
Entry here would be to late.
It is more likely to go up
This is the trade.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 3, 2025 5:36pm

Quoting CogAlpha
Disliked
{quote} What makes you think that? Why is that too late? In terms of Session time or something else? (Not disagreeing, just curious)

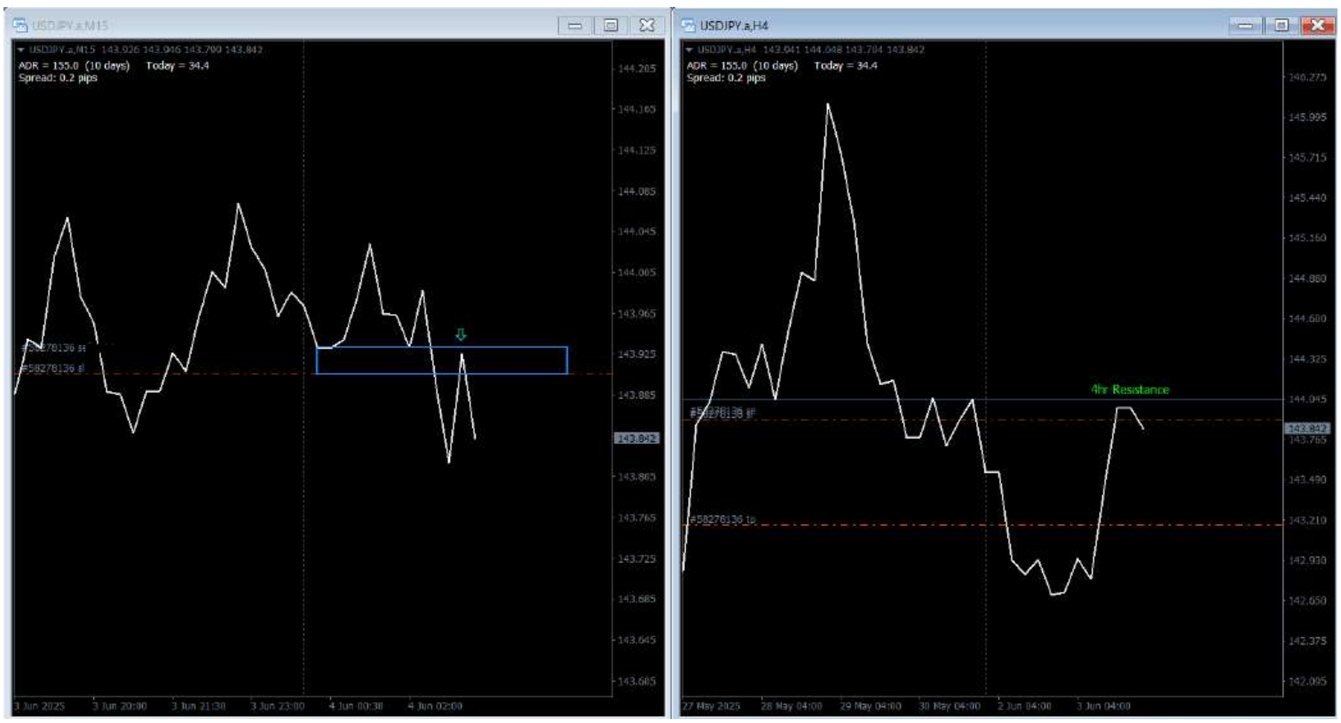
Ignored
Hi COG,
The 1.5hrs of market energy is over and nothing will happen now until US open.
It is being reflected in this chart.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 3, 2025 5:42pm

AU could be bouncing off 4hr support. This will take me out of my trade. I will not get long due to market hours.
Attached Image

Author: Islandfx911
Date: Jun 4, 2025 8:27am

UJ short. Another day another dollar.
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Trade at +2
I was right just a dollar on that trade



Author: Islandfx911
Date: Jun 4, 2025 8:31am

There is an indicator called Moving Separate that will give the MA a separate window under the chart.
Attached File(s)
Moving Averages_SeparateWindow.mq4
5 KB
|
131 downloads

Author: Islandfx911
Date: Jun 4, 2025 5:11pm

Quoting emmanuel7788
Disliked
{quote} UK100 Jun 04 London 9am - a rejection of the Daily SnR 8784 - we shall see if market closes higher today
{image} ..
Ignored
I'm in DAX long, UK 100 did not look like a buy for me, but we shall see.

Author: Islandfx911
Date: Jun 4, 2025 5:34pm

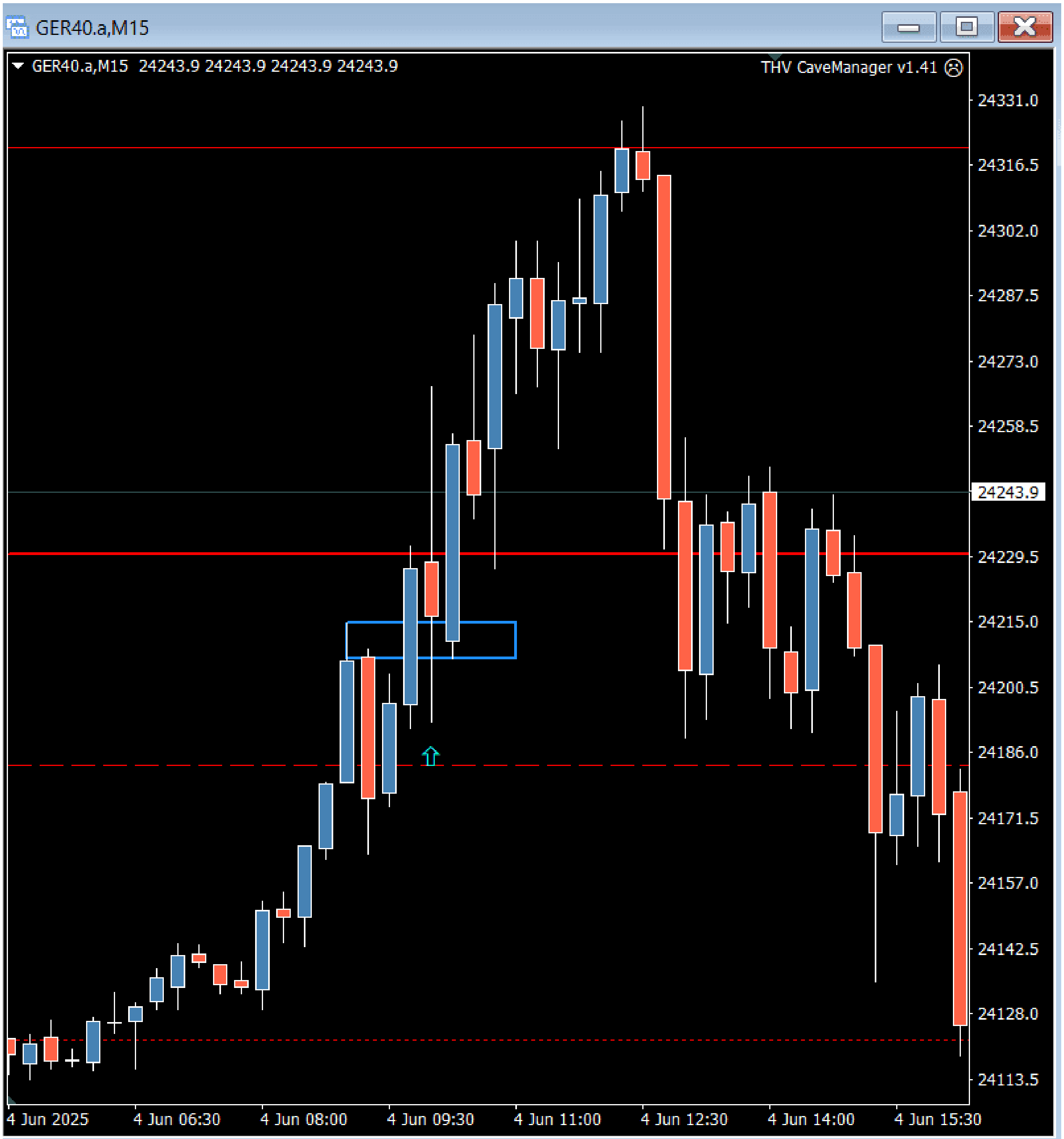
Quoting Islandfx911
Disliked
{quote} I'm in DAX long, UK 100 did not look like a buy for me, but we shall see.
Ignored
I am long DAX, UK100 and AU.
See how we go.

Author: Islandfx911
Date: Jun 5, 2025 7:57am

Quoting RoomyMusicia
Disliked
UJ Well that blows it. Another SL 2 pips into and then reverse. {image} {image}
Ignored
You should be placing another order, just because you were stopped out it does not invalidate the setup.
SL hit then place another sell on stop at the same price.

Author: Islandfx911
Date: Jun 5, 2025 8:08am

DAX trade was exited at 4hr Resistance
Attached Image (click to enlarge)



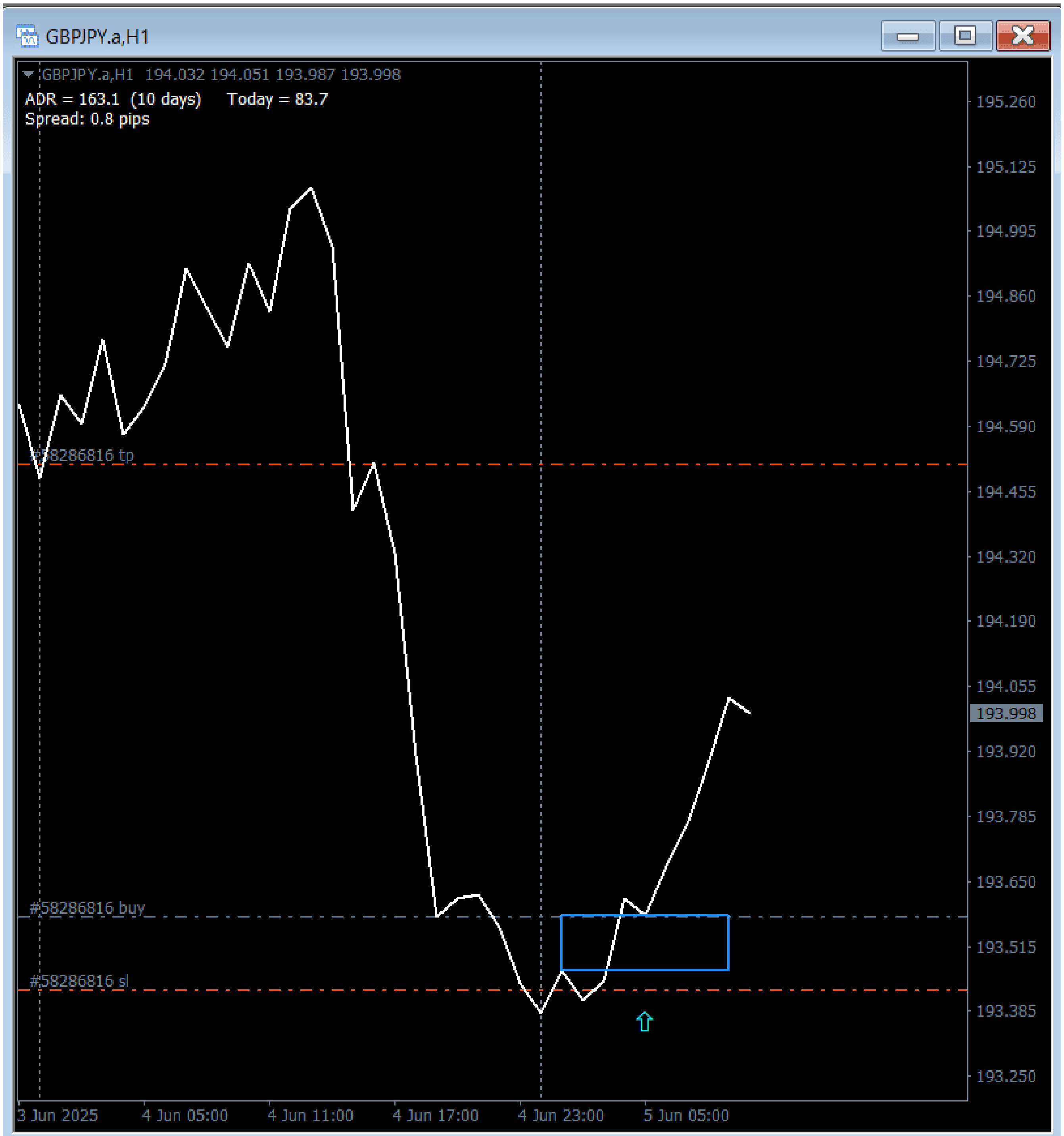
Author: Islandfx911
Date: Jun 5, 2025 8:31am | Edited 3:13pm

GJ short, not sure how it will go as sitting on some HTF support. it could pop up.
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Trade did pop up from support. SL hit and opened long trade

Author: Islandfx911
Date: Jun 5, 2025 3:11pm

I have been in this trade from Asian Session.
1hr rejection candle.
System can be used on any time frame
6R if TP reached
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 5, 2025 3:22pm

Quoting Evaldas321
Disliked
{quote} Hey Island, as I've been following this thread almost from the beginning, I remembered this challenge you mentioned in 2023, to see how far you can take the 750 dollar account in a year. More than a year have passed, how your 2024 was?
Ignored
Risk per trade is $385.00 (1R) You can do the sums. I have scaled back and trade only when I feel up to it now.
I am not perfect and I always make mistakes and have wrong judgement but the 7.5R TP saves the day.

Author: Islandfx911
Date: Jun 5, 2025 3:40pm

Quoting wangwang
Disliked
{quote} Isn't this within the dead zone range?
Ignored
The setup candle was 3.45 on 15m chart. I missed that entry so used the 1hr later in the session.
If the 15m chart gives you a setup and you have missed it, find another low risk entry.

Author: Islandfx911
Date: Jun 5, 2025 4:08pm

Quoting wangwang
Disliked
{quote} Both UJ and AJ performed pretty well today. I tried going long when the Asian session opened, but I took profit too early, which is a pity.
Ignored
You will get there. It takes time to master anything in life.

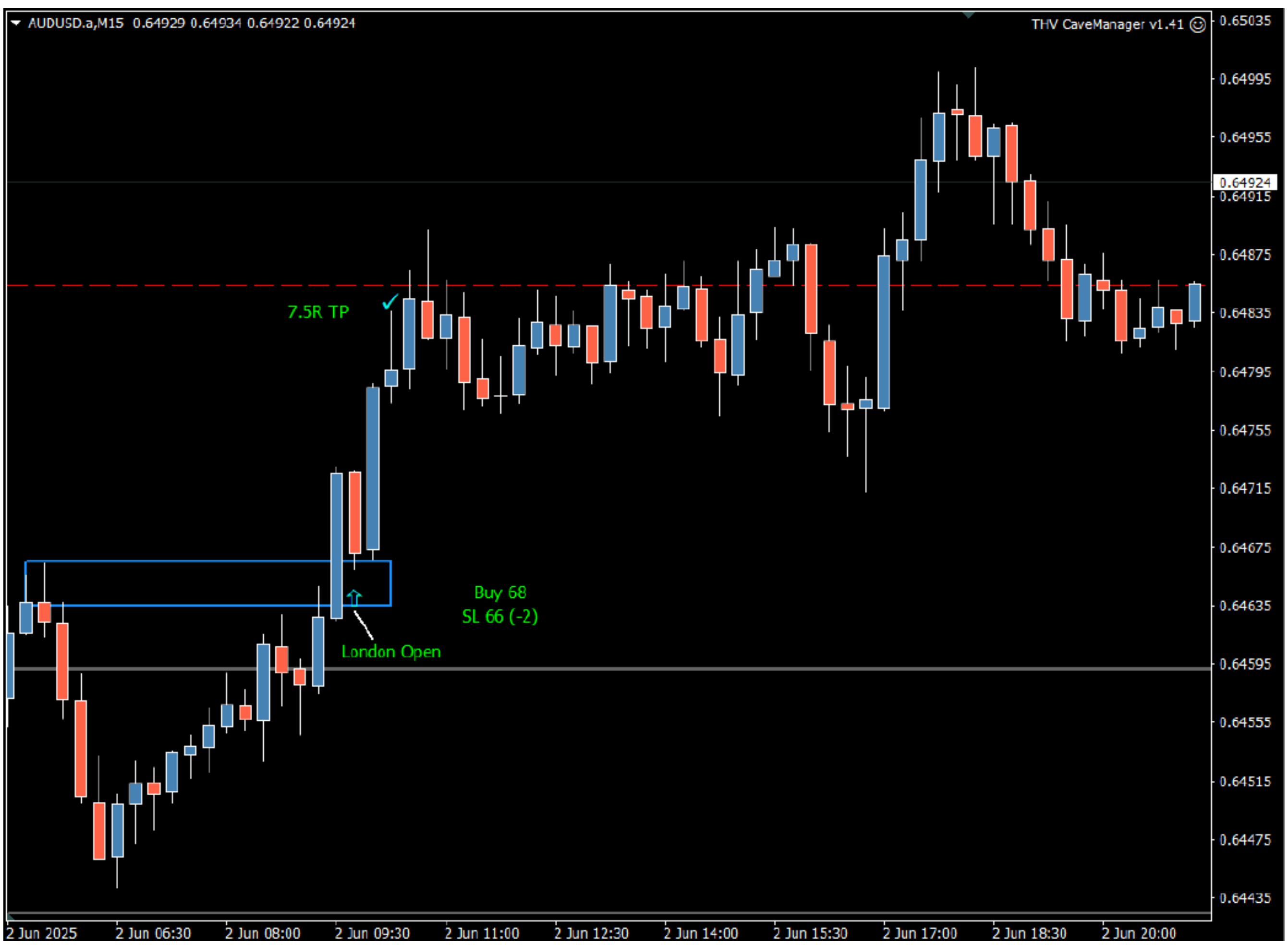
Author: Islandfx911
Date: Jun 6, 2025 7:29am

6R taken before news
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 7, 2025 12:12pm

Hi Traders.
I have been through my charts for last week and have marked up what I consider to be obvious entries / trades that were available at the market opens.

Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Some of the trades are double ups which is EJ and GJ having the same entry time so you can only take the best entry of the two.
Same goes for EA / GA / AU.
I have not included all trades available, just trades that I take during these sessions.
Does this system work -YES
Are 7.5R targets attainable - YES
Do you need indicators to be profitable - NO
Are you the weakest component of this system - YES
If you had only taken three of these trades you would have made 21R for the week.
Image what you could achieve with dedication and practice.



Author: Islandfx911
Date: Jun 7, 2025 5:17pm

Quoting emmanuel7788
Disliked
{quote} Working hard on a weekend
Ignored
Not hard work when I love doing it.
Victory loves preparation.
Have a good weekend

Author: Islandfx911
Date: Jun 7, 2025 9:15pm

Quoting AymanGMI
Disliked
{quote} hey islandfx , i think i cant figure out the meaning of that answer , since ur risking 385 dollars that means u have tranformed the 750 dollar account to 38500 dollars ? and that u are risking now 1% that means 385 dollar?
Ignored
I don't discuss financials here as there is no need.
All you need to know is the system is very effective at compounding your funds.
You can start with a small amount and trade aggressively with maximum risk or you can take it slow and steady which is what I do now.
You have to understand the maths behind trading, that is the important component not the squiggly lines.
Anyone can create a trading system, it is not that difficult, there are thousands to choose from here.
Everyone wants progress and wealth before putting in the effort.
I see people coming to this thread, get enthusiastic, fail to put the effort in then skulk off to a new thread with colorful indicators attempting to make sense of how to trade. It is a revolving door.
There are few here that know what they are doing. EM and ITB our outstanding in their commitment.
They roll with the punches every day to help the want to learn traders.
So what I have to say is forget about the money, it is irrelevant. If you trade well the money will follow.
Here's a challenge for you all..
How about a few of you get serious and post your daily trade each day starting Monday. I want you to pick one setup each day and post a chart with your thought process into why you picked the trade, your TP and SL. Most of all write the exact rules of this system and post it before you post a chart.
Lets see who is committed to learning.

Author: Islandfx911
Date: Jun 8, 2025 12:50pm | Edited 4:21pm

Bullish Entry Setup.
Candle 5 is the US market open. You need to learn to identify what is happening before the market open.
The market is showing you what is happening
before
the open.
You wait for candle 5 and buy on close. It has tested the buy zone and reacted away from it.
Don't be afraid to enter on close, the bullish plan has been setup ready for the move up.
This is the key to your success.
This is all you need to master to set you on the right path.
Trade well this week.
Attached Image (click to enlarge)

Just to clear something up.. The number on the line chart do not relate to the numbers on the candle chart.
Candle chart number are.
1. Prices closes higher than LVSH
2. Impulse move up
3. High of impulse move.
4. Start of pullback before market open.
5. Rejection Candle.

Author: Islandfx911
Date: Jun 8, 2025 3:52pm

Quoting wangwang
Disliked
{quote} Hello, Teacher Islandfx911201! Coincidentally, I analyzed EA yesterday. Combining Teacher ITB's QM, I have a bullish bias on EA and conducted some analysis. I will look for opportunities to go long at the Asian session opening next week. (The blue line is the daily timeframe, and the red line is the weekly timeframe.) The blue box represents a bullish engulfing pattern. I hope you can point out any mistakes. Thank you! {image}
Ignored
Attached Image (click to enlarge)
It is okay to have a bias on direction but you have to be flexible and ready to trade whatever direction the market shows you.
This chart is showing my current view however I may be completely wrong and do the opposite.
Trade well

Author: Islandfx911
Date: Jun 9, 2025 9:07am

UJ Long.
Not sure how it will go as public holidays everywhere.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 9, 2025 10:26am

Quoting Trade.Time
Disliked
My first attempt ... {image}

Ignored
My Exact trade. I took entry on 2nd rejection candle as well
Same result. BE
Did not expect much from it. Mondays are always hard work.

Author: Islandfx911
Date: Jun 9, 2025 11:39am

Quoting Inthebox
Disliked
just a view but not easy to see it coming. {image} {image}
Ignored
Thanks for posting.
No excuses from me, I was thinking about a short but did not act on it.
Next time

Author: Islandfx911
Date: Jun 9, 2025 2:16pm

Quoting RoomyMusicia
Disliked
I accept the challenge. I will mainly focus on EU, GU, UJ and GER40 pairs. I think that is enough for me. Since today France and Germany have bank holiday, I will look into GU for the London open. 4H line broken with impulse move. Price also broke W and D line, which are not shown at the chart. Will watch what the price does in the next hour and see on the smaller TF if I see a good setup. {image} {image}
Ignored
Good to hear

Author: Islandfx911
Date: Jun 9, 2025 5:39pm | Edited 5:51pm

AU 30m Setup.
Attached Image (click to enlarge)
15m Setup
Attached Image (click to enlarge)
I was not in these trades but they were great setups

Author: Islandfx911
Date: Jun 9, 2025 5:59pm

Quoting AymanGMI
Disliked
Price moved up before market open and then did a pullback on the 30 min eurusd , entred long but hit

my sl before going to my direction {image}
Ignored
If you are entering at the right time with the right setup accept the loss.
There will be plenty of trade setups.

Author: Islandfx911
Date: Jun 9, 2025 6:01pm

Quoting AymanGMI
Disliked
Price moved up before market open and then did a pullback on the 30 min eurusd , entred long but hit my sl before going to my direction {image}
Ignored
This is not a good setup. I would not trade it.

Author: Islandfx911
Date: Jun 9, 2025 6:06pm

Updating EA support and resistance daily chart.
The proposed path is not guaranteed just my observation.
Em will likely expand on this.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 9, 2025 6:42pm

Quoting wangwang
Disliked
{quote} Do you also choose to trade during the Tokyo opening?

Ignored
My trading times are in the thread. I really don't want to discuss this as it has been covered so many times.

Author: Islandfx911
Date: Jun 9, 2025 9:11pm

Quoting Njoker
Disliked
Why i am not able to post something here ??
Ignored
You just did. I am reading it

Author: Islandfx911
Date: Jun 9, 2025 9:12pm

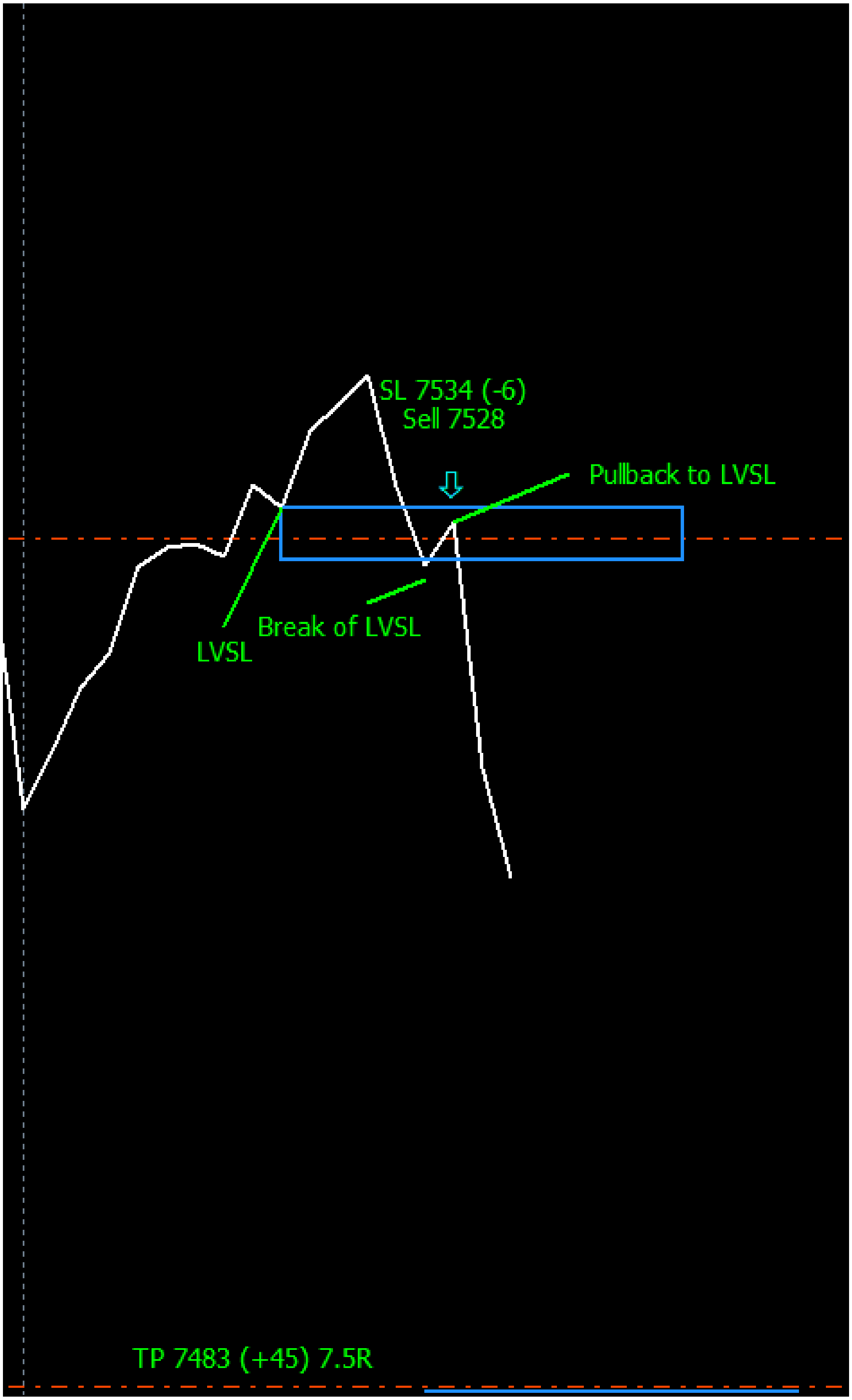
Quoting AymanGMI
Disliked
{quote} {image}
Ignored
Thanks for posting this

Author: Islandfx911
Date: Jun 9, 2025 9:27pm

Quoting Evaldas321
Disliked
NZD/USD. There was no clear entry in 15-minute timeframe, but the overall set up was too good to skip. The trade is already at BE. {image} {image} {image}
Ignored
Nice work, good observation and you took action. That's what we need in this thread.
It does not have to be perfect.

Author: Islandfx911
Date: Jun 10, 2025 9:09am | Edited 9:25am

EA Short from 1.7528 SL at break even.
Attached Image (click to enlarge)



SL 7534 (-6)
Sell 7528
Pullback to LVSL
Break of LVSL
LVSL
TP 7483 (+45) 7.5R

Author: Islandfx911
Date: Jun 10, 2025 10:18am

Quoting wangwang
Disliked
I don't know what to do anymore. I find that the directions I've been trading are all wrong, which is a huge blow to my psychology. I can't figure out what happened this morning n the US Dollar Index surged unexpectedly.
Ignored
If you notice, my charts and EM's are very very basic. We are looking at price action / SnR.
I use a line chart for a crisp view of the pullback.
To start with, you only need to monitor the 15m chart at market opens and watch price action and SnR.
Don't over complicate the basics.

Author: Islandfx911
Date: Jun 10, 2025 11:04am

EA TP hit for 7.5R
Easy money

Author: Islandfx911
Date: Jun 10, 2025 11:42am

I think that traders come to this thread and believe that they can trade the system as I do.
I may make it look easy but it took me years of losses and observing the markets before the profits came.
EA was an easy pick for me. If I can do it you can do it.
You just need a little patience.

Author: Islandfx911
Date: Jun 10, 2025 11:43am

Quoting Inthebox
Disliked
my suggestion to new traders is just to wait for weekly and daily support/resistance and high/low. trade only at those strong levels during market sessions. your win rate will increase. just do a back test at those levels.
Ignored
Thanks ITB,
Good advice.

Author: Islandfx911
Date: Jun 10, 2025 4:32pm | Edited 5:20pm

Shorted EA, GJ and Ger40 today for a 17.72% return.
This is what is possible.
My aim is to average 15% each week (two winning trades)
I have been doing better than this for some time now but I am not discussing $.
Trade well
Forgot, I am also short EA. Trade at breakeven.
Out of EA for breakeven

Author: Islandfx911
Date: Jun 10, 2025 5:55pm

Quoting Trade.Time
Disliked

USD/JPY trade @ London open on a 45 minute chart. A 12 pip stoploss and a 30 pip profit target. I was stopped out for breakeven. {image}
Ignored
I do not trade 45 minute charts. I don't want this timeframe posted here, it is not consistent with the system and will confuse others.
Thanks

Author: Islandfx911
Date: Jun 11, 2025 10:27am

Quoting Trade.Time
Disliked
EURAUD Trade 9 pip stoploss and 20 pip profit successful {image}
Ignored
Same entry. I have left mine at +2.

Author: Islandfx911
Date: Jun 12, 2025 8:18am | Edited 8:43am

AU 30m
Attached Image (click to enlarge)
Out of AU at breakeven.

Author: Islandfx911
Date: Jun 12, 2025 2:36pm | Edited 2:47pm

Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 12, 2025 3:39pm

Quoting Evaldas321
Disliked
GU 15 min. Waited for an entry in these zones above. Everything was perfect, but I didn't like that the top wick was shorter than the bottom one. Obviously this would have been at least BE, but it doesn't mean that from now on I should also look for entries like this. {image}
Ignored
UJ Buy and DAX sell were my pick
GU was not a good setup
Attached Image (click to enlarge)
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 12, 2025 4:57pm

Quoting RoomyMusicia
Disliked
I was also looking GU and waited for at least a wick into my preferred zone. Price didn't move that high, so no trade. {image}
Ignored
Correct analysis.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jun 12, 2025 5:06pm

Quoting Evaldas321
Disliked
{quote} What does LO mean? I have missed that probably
Ignored
London Open

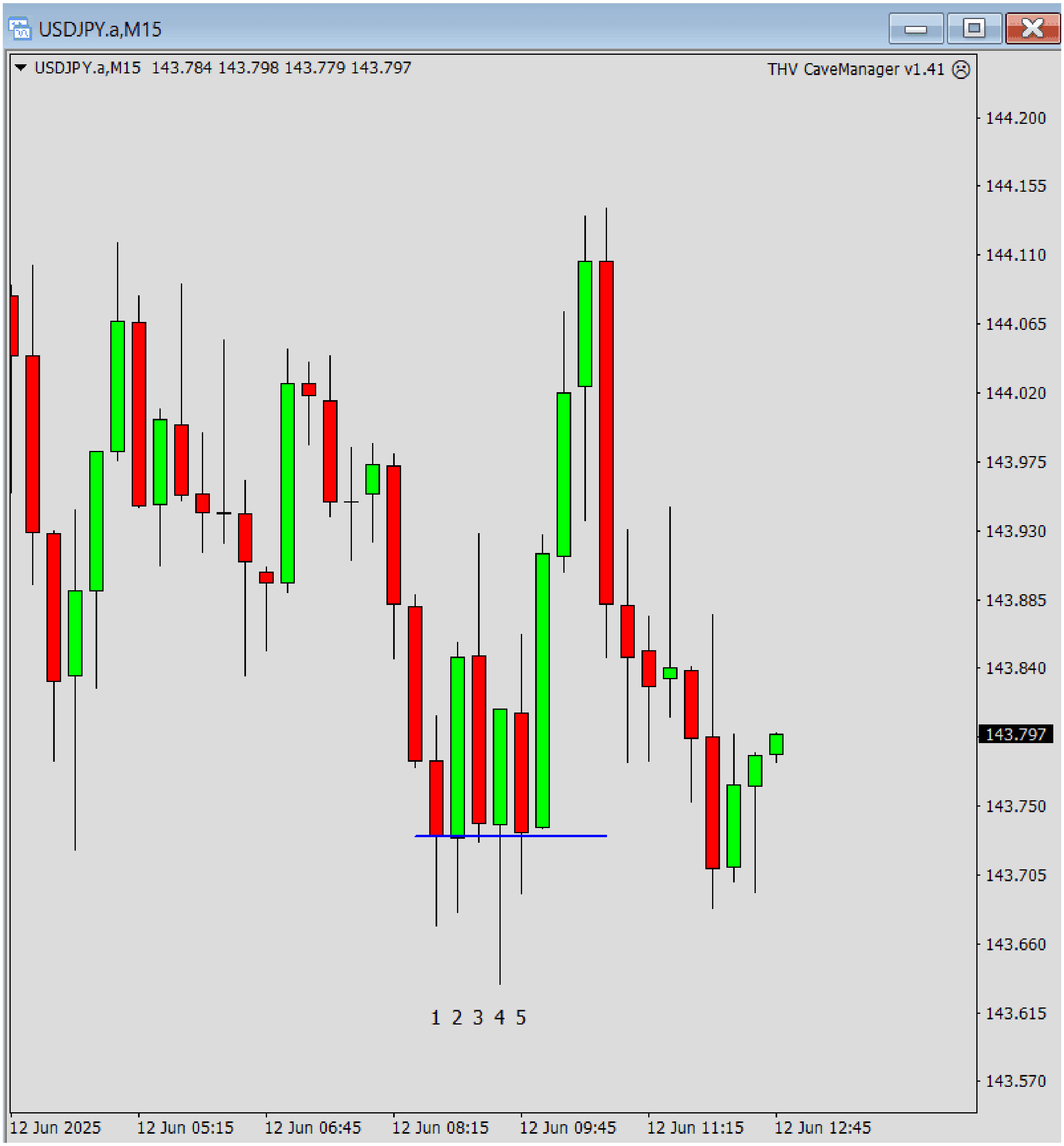
Author: Islandfx911
Date: Jun 12, 2025 5:21pm

I don't know how many times I have had to repeat myself in this thread.
The system works.
You can make 7.5 times what you risk on your trades.
There are trades nearly every day of the week.
Attached Image (click to enlarge)
This is the only way to trade.
Dare to be different

Author: Islandfx911
Date: Jun 12, 2025 6:02pm

Quoting Evaldas321
Disliked
{quote} Aren't these double top/bottom set ups way riskier than 1-2-3 ones?

Ignored
It is all about what happens at the
Market Open.
Lets take a look at what was going on at the open.
Candle one is the start of the sequence. It is a bearish candle that has rejected lower price.
Candle two open and traded down and also rejected lower price and ended up as a bullish candle
Candle three traded higher and reversed sharply, notice where it traded back down to
Candle four opened and traded lower taking out stops and closed bullish
Note: This was all done prior to the open
Candle five opened and traded down lower, however the low of candle four was not breached.
Candle five closed at support created by pre-market activity.
The close of candle five is the market open and when you should place your order.
Don't be afraid of the rejection candle. You have been shown the direction of trade, get in the trade.
What you have here is a launchpad for price to trade higher.
You should not be concerned with how risky it is, it is the safest trade you can take and besides what is risky about 1R when 7.5R is available on all the trade setups.
I hope this answers your questions.
Attached Image (click to enlarge)



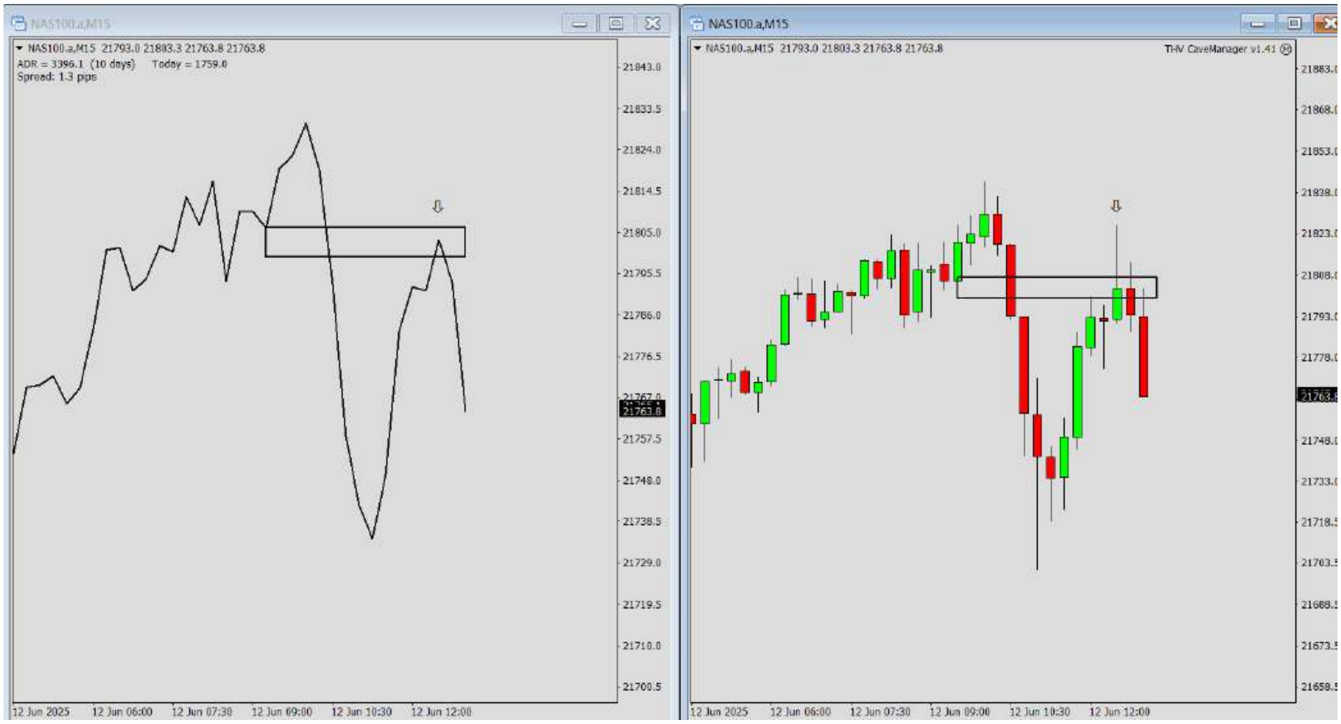
Author: Islandfx911
Date: Jun 12, 2025 6:07pm

Quoting abimalik
Disliked
EURUSD there could be trend reversal need to monitor before taking any trade {image}

Ignored
Hi abimalik,
Can you post charts without indicators and charts that resemble mine please.

Author: Islandfx911
Date: Jun 12, 2025 6:15pm

In regards to the GU setup not being any good. Here is how I would want it to look.
This chart is NAS chart, I am not trading because it is not in the US trading hours.
I am just using it to show you what the setup looks like.
Attached Image (click to enlarge)

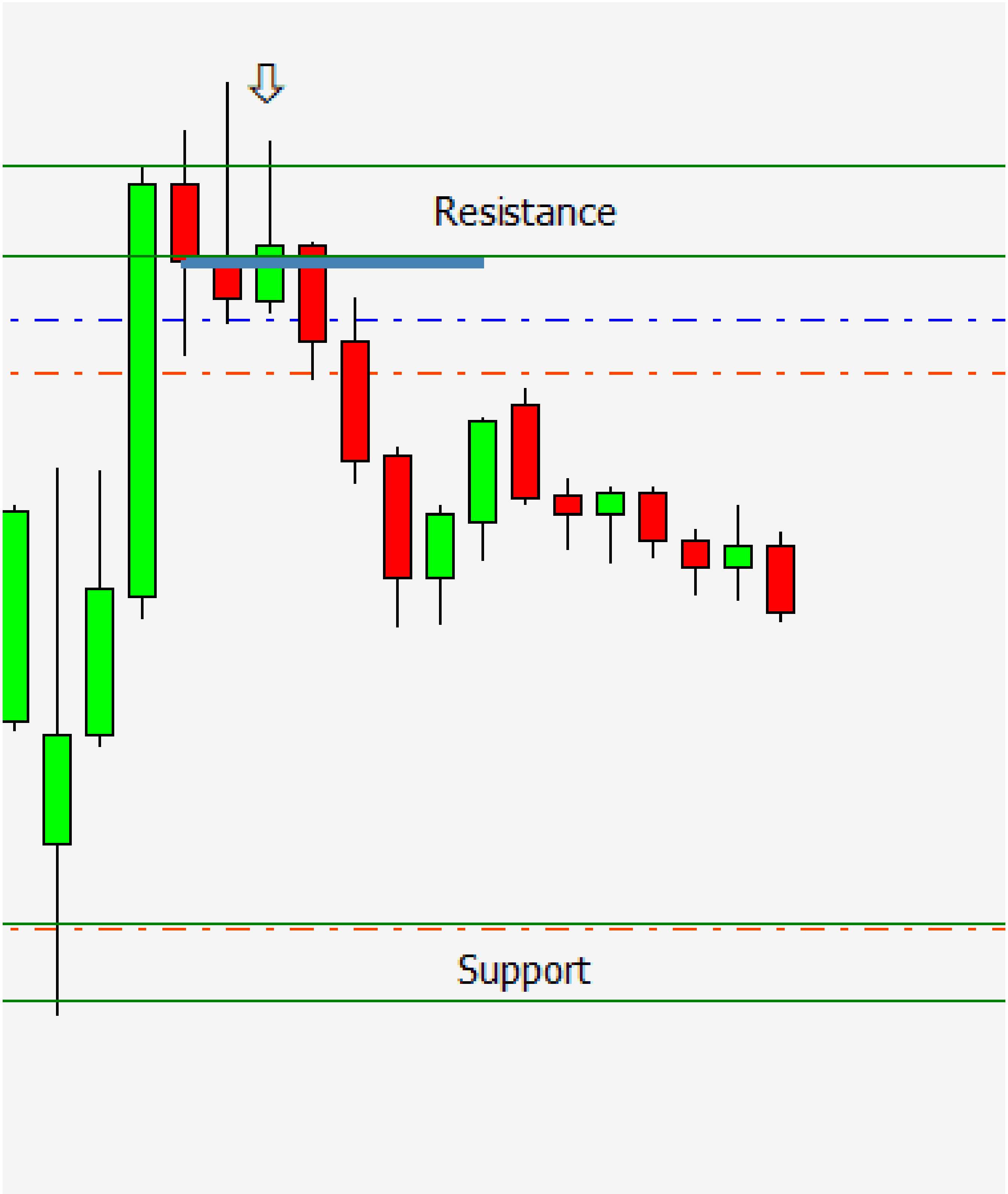


Author: Islandfx911
Date: Jun 12, 2025 6:31pm

I have put my lot size calc on the chart to show the trade details.
Attached Image (click to enlarge)
You can see why I don't find risking $385 on the trade.
I prefer to call it investing in a trade.

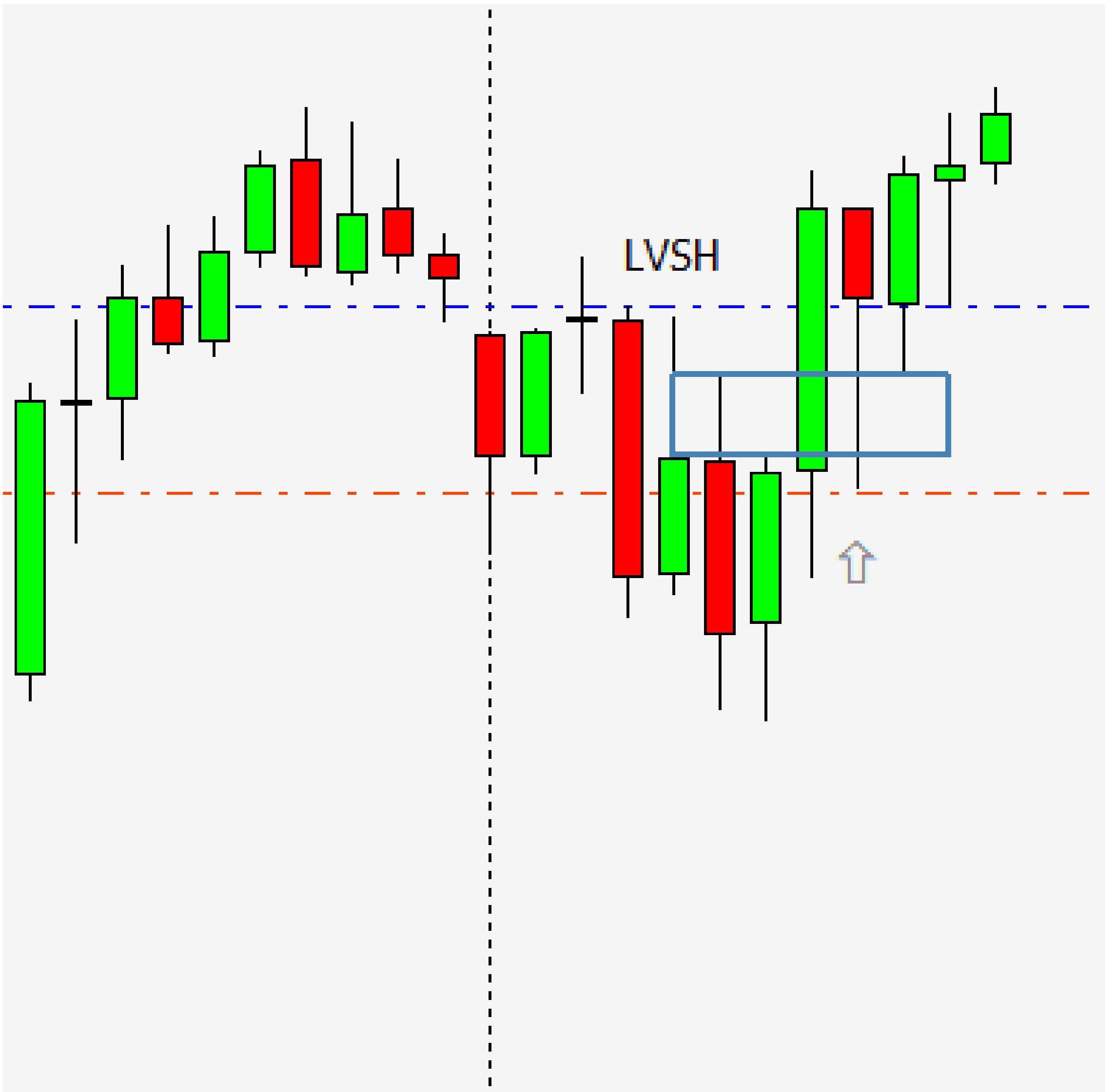
Author: Islandfx911
Date: Jun 16, 2025 10:29am | Edited 1:52pm

Quoting Trade.Time
Disliked
3 entries on USD/JPY this morning - the first was stopped out at breakeven - the second had a 9 pip loss - the third is currently at break even {image}
Ignored
I am short GJ.
It was at resistance when I sold it. Currently at break even.
Still heading down but very slow. I've moved SL down to lock in some profit.
Attached Image (click to enlarge)


Resistance
Support

Author: Islandfx911
Date: Jun 17, 2025 10:32am

AJ 30m Entry
Attached Image (click to enlarge)
Attached Image (click to enlarge)



Author: Islandfx911
Date: Jun 17, 2025 4:39pm

Quoting Evaldas321
Disliked
{quote} Hey, what motivated you to take this trade? I see that there's a nice 1-2-3, but how about higher timeframes? It seems like buying into resistance
Ignored
I trade where I see opportunity. I know there was resistance however, support and resistance are like traffic lights, sometimes the lights are red and a reversal occurs and sometimes they are green and you go straight through them.

Author: Islandfx911
Date: Jun 20, 2025 5:02pm

Quoting Trade.Time
Disliked
How Not to trade ... Had trouble finding a good entry but saw an impulse, pullback and rejection on a 30 minute chart so I sold it. An hour later I saw a rejection candle in the other direction (with an impulse and pullback to suit) and changed my mind so I exited the first trade at a 6 pip profit then got stopped out of the second trade fore a 7 pip loss. I think that's called trying too hard. Note to self ... stop trying to second guess the market ... {image}
Ignored
Let the market show you the way

Author: Islandfx911
Date: Jun 22, 2025 11:08am

Hi All,
I have asked Twee to bin my threads as my health has deteriorated further and also I don't see anyone really interested in this thread.
It has been a pleasure being part of the FF community and I wish you all well.
Regards Rob

Author: Islandfx911
Date: Jun 23, 2025 6:58am

Thanks for your kind words and advice.
Attached Image (click to enlarge)
Live Long and Prosper

Author: Islandfx911

Date: Jun 23, 2025 7:02am

Note to FF Admin
Can you keep this thread open please.

Author: Islandfx911
Date: Jun 26, 2025 6:14pm

Quoting snf
Disliked
Today's Asia trade. AU Sells. Stops at BE. {image} {image} As I entered one candle too early I recalculated the TP which is now set at 6.75R. Update: I may close sells now as this looks like a buy is setting up. {image} The buys setup on AU M30, this is why I closed. If you're there islandmix911, how do you deal with signals from both sides?
Ignored
It is down to timing. The best signal will be at the open. If you get a setup at the beginning of the 1.5hr window it is usually the strongest.
and
Experience
This is a one off reply. I won't be answering many questions
Regards
Rob

Author: Islandfx911
Date: Jul 1, 2025 6:21pm

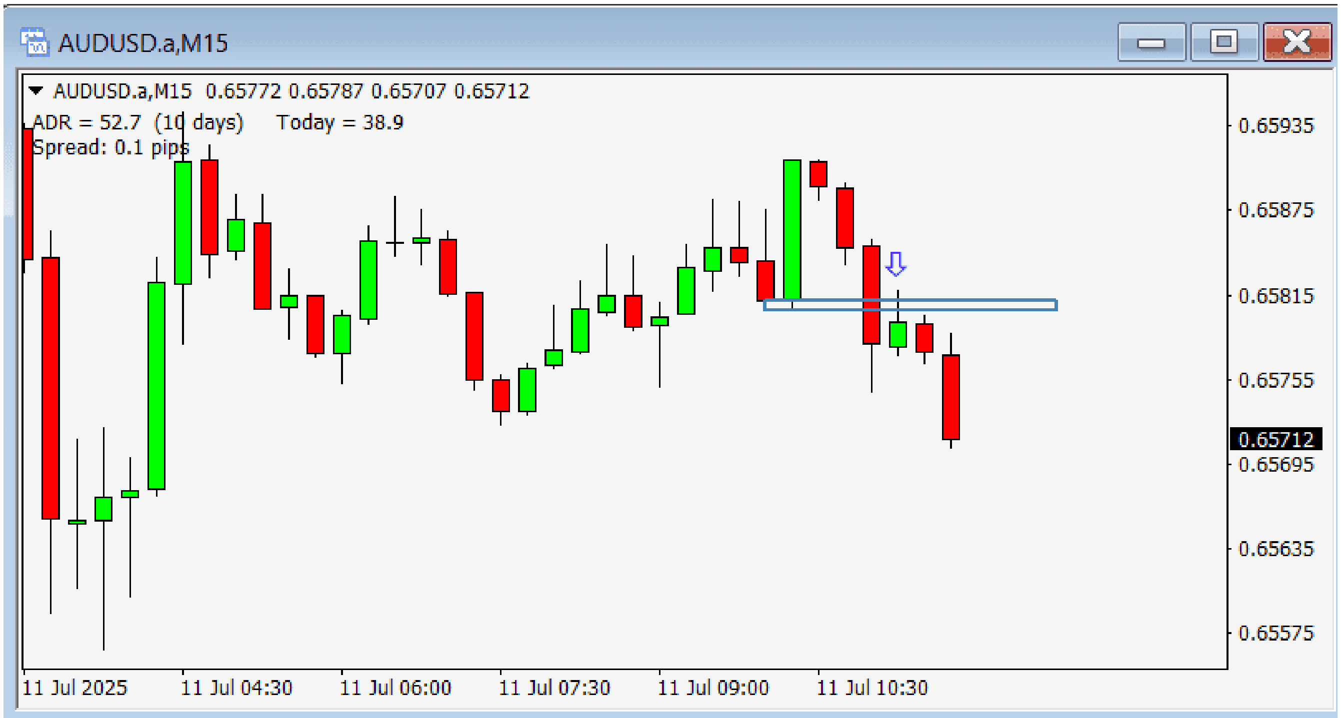
Quoting YugizTM
Disliked
So this are the trades I took within 12 hours: USD/JPY 2 trades, first one is a 1:5RR TP hit, the second is a 1:7RR still going strong; XAU/USD 2 trades, both hit TP, 1:4RR and 1:2RR; EUR/USD 1 trade TP hit, 1:2RR. {image} {image} {image}
Ignored
Hi Traders,
Just wanted to say you are doing me and the system proud.
Well done on your trading, I can finally see the results of my hard work taking shape.
It is very rewarding to see your progress.
Congratulations.

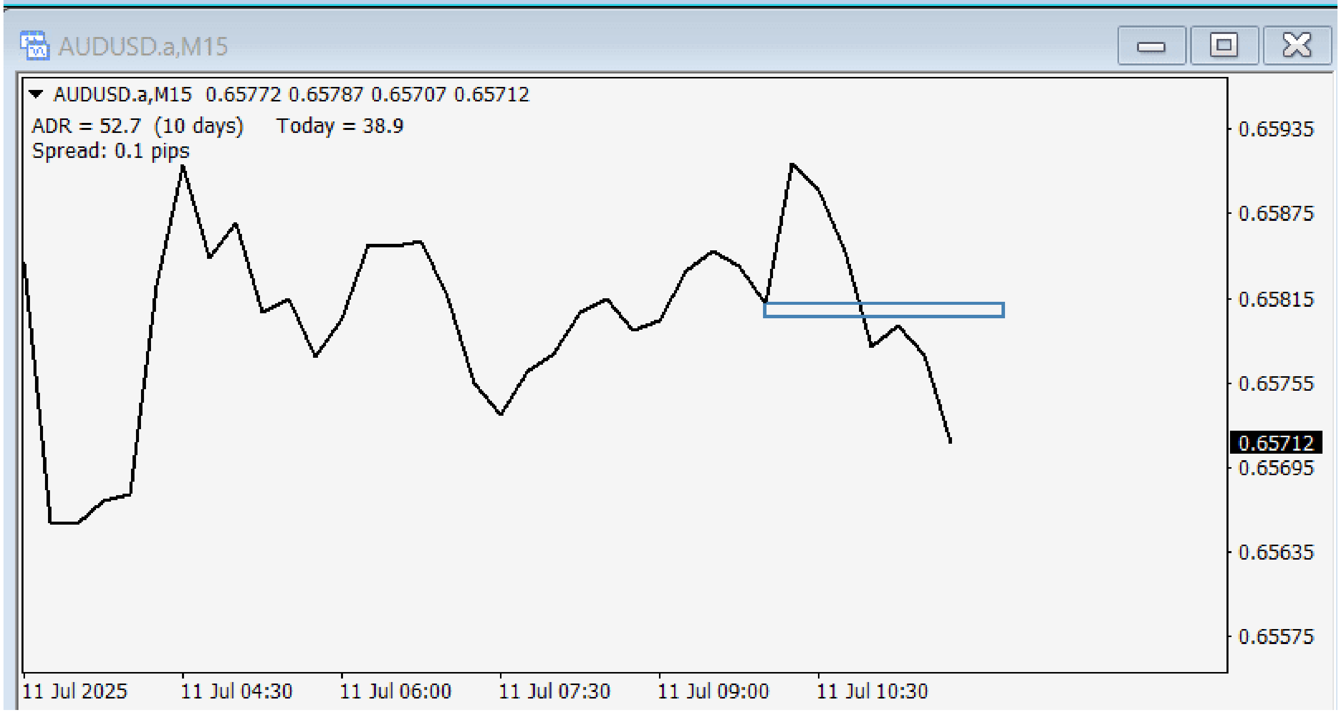
Author: Islandfx911
Date: Jul 3, 2025 8:54pm

How to trade NFP with ease.
Attached Image (click to enlarge)

Author: Islandfx911
Date: Jul 11, 2025 5:03pm

Quoting SolidRockk
Disliked
I am not sure if we can trade the same currency pair during the same session in the system's rules. The GU has another signal at the close of the sessions bar. Entry made for a Long {image}
Ignored
You might find opportunities with other pairs. Try not to focus on certain pairs, focus on the valid entry of any pair, indices, gold.
Not saying that this setup will hit 7.5R, I am just posting for educational purposes.
Attached Image (click to enlarge)





Author: Islandfx911
Date: Aug 14, 2025 5:32pm

Hi Traders,
Just thought I'd let you know I am checking out permanently in the next 7 -10 days.
I have been granted Voluntary Assisted Dying which is a blessing as my illness has become

unbearable.
I hope I have shown you all another way to look at the markets and helped you on you way to becoming successful traders.
I will say though "Health is wealth" Health and time are the most valuable assets you can have.
$10 million is of no use to me right now however I would give $10 million to have the rest of my days living a healthy life.
When I was 45 years old I was diagnosed with early onset Parkinson's Disease, it is a cruel illness and takes pieces of your body over many years.
I am now 57 years old, 22 kilos lighter and in a bad way. I have had an amazing life, I have travelled the world, learnt how to fly an airplane, met some great people, had a beautiful daughter who has recently had a baby boy and of course, met the love of my life of 25 years.
My message to you all is Live your life without barriers, have no regrets.
Signing out permanently.
Rob
Attached is a picture of me healthy so you know who you have been talking to all these years. I'm the one sitting on the stairs
Attached Image (click to enlarge)