

# Mastering MQL5 For Multi Currency Hedging - Notebook

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There are hundreds of resources out there. This is only designed to get you started.

## Why MQL5?

MQL5 enables you to create automated trading strategies across multiple currencies, all managed from a single Expert Advisor. This capability is essential for trading without stop losses and implementing hedging as a risk mitigation technique. In the US, direct forex hedging within the same account is not possible. As a result, traders must either use a separate account for direct hedging or rely on highly correlated pairs to offset their positions.

### References:

1. MetaQuotes Ltd. "MQL5 Documentation."
2. Investopedia. "Forex Hedging."

## Forex Factory Forum Link

<https://www.forexfactory.com/thread/1283501-mastering-mql5-for-multi-currency-hedging>

## MQL5 Helpful Resources

Where Do I Start From? Forum Post: <https://www.mql5.com/en/forum/212020>

MQL5 Trading Platform User Manual:

<https://www.metatrader5.com/en/terminal/help>

MT5 Reference Manual: <https://www.mql5.com/en/docs>

MT5 Programming For Traders: <https://www.mql5.com/en/forum/459094>

## Learn MQL5 YouTube Tutorials

Rene Balke: [▶ Master MQL5 Programming \(Complete All In One Guide\)](#)  
Search MQL5 Programming Tutorials and watch a few. Continue with someone you like.

## MQL5 Multi Currency Trading Articles

MQL5 Wizard Techniques you should know (Part 17): Multi Currency Trading:  
<https://www.mql5.com/en/forum/466413>

## Forex Hedging Videos

- [▶ HEDGING TUTORIAL | GOOD HEDGE VS. BAD HEDGE](#)
- [▶ Profitable "Step-by-Step" Hedging Strategy \(Used by a 15 Year Forex Pro\)](#)

### Nick Shawn

- [▶ I Made \\$180,000 In 6 Weeks Trading Forex. Here's EVERY Trade.](#)
- [▶ Forex Hedging VS Stop Losses - What's Best?](#)