

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 26, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	91282CKG5	
Series	W-2029	
Interest Rate	4-1/8%	
High Yield ¹	4.235%	
Allotted at High	81.56%	
Price	99.508988	
Accrued Interest per \$1,000	\$0.11270	
Median Yield ²	4.188%	
Low Yield ³	4.110%	
Issue Date	April 01, 2024	
Maturity Date	March 31, 2029	
Original Issue Date	April 01, 2024	
Dated Date	March 31, 2024	
	Tendered	Accepted
Competitive	\$161,351,345,000	\$66,825,255,100
Noncompetitive	\$174,794,600	\$174,794,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$161,526,139,600	\$67,000,049,700⁵
SOMA	\$0	\$0
Total	\$161,526,139,600	\$67,000,049,700
	Tendered	Accepted
Primary Dealer ⁶	\$84,620,000,000	\$8,508,056,000
Direct Bidder ⁷	\$21,665,000,000	\$11,236,606,100
Indirect Bidder ⁸	\$55,066,345,000	\$47,080,593,000
Total Competitive	\$161,351,345,000	\$66,825,255,100

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$161,526,139,600 / \$67,000,049,700 = 2.41$

⁵Awards to Treasury Retail = \$71,227,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.