

TAKING PIPS IN FOREX - TODAY!

4X PIP SNAGER

Official Trading Manual



By: Jason Sweezey

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Good day to all my new trader friends and welcome to the 4X Pip *Snager*
Trading Systems:

First of all, this eBook is **NOT** going to go on and on about the Forex Market which in the end won't help you in the slightest. Instead, we're going to get right into the heart of this amazing trading system to get you on the fast track to snagging pips out of the market. My name is Jason Sweezey and I have been a trader for over 8 years now, since May 2001 to be exact, and over the years I have seen a lot of trading systems – you name I more than probably saw it. In fact, in this eBook I plan to go over a few of the things that I learned over the years that I feel will benefit you the most. I'll try my best to give it to you straight up – no misguided information. Just good straight to the point trading information to give *you a jump start to your trading career!*

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You see a lot of traders lose (**95%** they say – I say the number is more like 98%!) because they're either told the wrong information, or they read the wrong information which in the end causes them to lose over and over again.

It's a fact that most traders are **buying** when they should be **selling**, or they're **selling** when they should be **buying** – this is why they lose!

Have you ever bought retracements all the way down, or sold retracements all the way up? If you have don't feel **BAD** we've all done it! After you lost trade after trade have you ever went back at the end of the day and looked at the chart and said to yourself why was I buying it? It was in a down trend from the upper left hand corner of the chart all the way down to the right hand corner of the chart. If you have a 5 year old son or daughter and you ask them to take a look at your chart and ask them is that going up or down? I bet you without ever seeing a chart before in their life they will be able to identify the near term trend for that day with ease. Why? Because they have *No fear of loss!!!* They don't understand what that is yet, but they sure can identify the angle of the slope of the near term trend. So why do we make the same mistakes over and over again? The answer... is **Fear!** We fear that if we sell in a down trend, we will sell at the bottom of the move and lose. We fear that if we buy in an uptrend, we will buy at the top and lose.

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So with *fear of losing* – instead, we try and pick the top all the way up, or we try and pick the bottom all the way down – losing trade after trade!

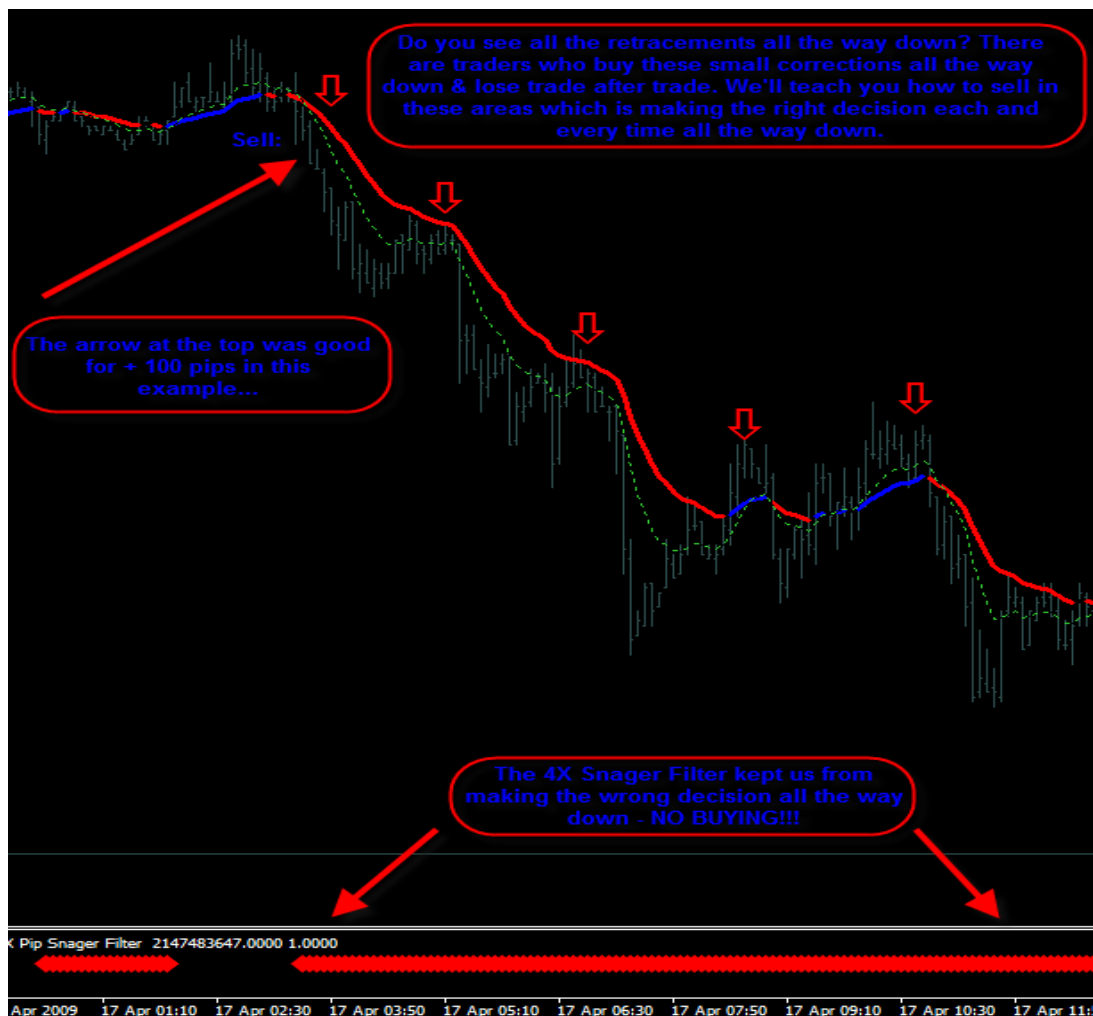
Known as top and bottom picking! We assure you we won't try and show you how to pick a top or bottom, but we will show you how to enter in the best place with the near term trend. If you fall into the 98% of traders who lose day after horrible day – the good news is this eBook is going to change all that... So ladies and gentlemen lets get right into the heart of this trading strategy and start to learn how to trade with the near term trend and *snag some pips!* ☺ I don't know about you but I am a visual learner as apposed to a text book theory learner so there will be a lot of picture illustrations to show you exactly how to trade the 3 4X Pip *Snager* Trading Systems... Plus you'll see that this system is a visual system anyway. Since there is 3 systems in this eBook we will start with the M1 Scalper System first. In fact, the M5 Day Trader System is simply the same as the M1 Scalper System it's just up on a higher level time frame where the M1 Scalper System you look to snag 10 to 30 pips or more per trade – where the M5 Day Trader System you look to snag 40 to 100 pips or more per trade. So enough with all the “chit chat” let's jump right in and get started!

“Trading With The Near Term Trend”

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Trading with the near term trend is *so critical* that, that alone can reduce your overall losses by 60%! Just think of going from losing 80% of the time to winning 70% of the time? If you use a 2 to 1 take profit ratio you'll be profitable in no time! Meaning if you use a 30 pip stop and shoot for a 60 pip take profit, you'll be making more pips than you're losing with a 70% win loss ratio. But let's get back to the topic of this section – The Trend.

“The Trend Is Your Friend Until It Ends.” Let's take a look at this chart:



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As you can see in this illustration above the 4X Pip *Snager* Filter at the bottom of the chart kept us out of trouble. When you see RED in the 4X Pip *Snager* Filter you can only enter into Sell Trades with price moving downward away from the 4X Pip *Snager* Trend & Trigger line. When in a up trend you'll see BLUE diamonds in the 4X Pip *Snager* Filter which we would do the exact opposite where we would only be allowed to enter into Buy Trades with price moving upward away from the 4X Pip *Snager* Trend and Trigger line. That's How **You** Trade With The Trend. ☺

“The 10 Rules You Must NOT Violate NO Matter What!”

4X Pip Snager M1 Scalping System Rules:

Note: This is a more in depth explanation of the rules but we promise we will simplify this for you later on...

#1. You must only trade this system on the EURUSD or if you're a Futures Currency Trader then you can trade this on the EURO Futures Contract also.

(Will this system work on other instruments? Probably yes but we like to trade it on the EURUSD ONLY!) If you're so inclined to trade it on another pair, the

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USDCHF for the most part moves in the opposite direction of the EURUSD so YES it'll work on this pair, too! But the way that I look at this is – why trade a pair with a higher pip spread and a lower pip value? Makes NO SENSE to me...

#2. The correct time to trade: There are 2 two and a half hour blocks of time to trade. Times are set in EST (Eastern Standard Time) 2:00 AM to 4:30 AM United Kindom Session. And 8:00 AM to 10:30 AM United States Session. If you want to avoid the news then from 10:05 AM to 12:00 PM EST. **If you trade the 4X Pip Snager Scalper System at any other time – Then You broke rule #2!** Why? Because this is when the 3 different markets (2:00 AM Dublin 3:00 AM UK and 8:00 AM USA opens) open, and the open nearly always causes some fear resulting in a 30 to 50 pip move for us to cash in on. Plus, at this time is when we see lots of volume. We need some force behind the move for it to work. THE BEST TIME TO TRADE IS THE UK SESSION – 100%!!! The US session is too choppy!!! *I also want to note that there is times of the year where you might not want to trade and enjoy*

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life... July and August and December are month's that are thinly traded. The huge institutions and hedge funds usually don't trade as much in these months so at times it's best to NOT TRADE THESE MONTHS. January & September are real good months to trade as all the BIG DOGS are coming back to play the trading game.

#3. If you are trading from 2:00 AM Dublin Open you need to find & draw true support and resistance lines on your chart...the high and the low where price meets more than once. You need to have at least 12 to 15 pips from your entry point to your nearest support or resistance point where you will look to take profit. No worries we will show you an example later on...

#4. If you're looking to sell the market short the 4X Pip *Snager* Filter must be **Red**. If you're looking to buy the market long the 4X Pip *Snager* Filter must be **Blue**. When you see no **Blue** or **Red** below in the 4X Pip *Snager* Filter this means there is no **"True Trend"** at this time meaning to stay out of the market until it starts to paint **Red** or **Blue** again.

5. In a sell trade the 4X Trigger Line must cross below the 4X Trend Line with price below both of them. In a buy trade the 4X Trigger Line must cross above the 4X Trend Line with price above both of them. In a sell trade the 4X Trend Line will be **Red** when price is closed below it, and in a buy

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trade the 4X Trend Line will be **Blue** when price has closed above it. I know this all sounds confusing but once you see an example of the setup it'll be so easy to see and understand.

6. To make certain the setup is good you need to see a separation gap between the 4X Trigger Line & the 4X Trend Line. I'll explain this in better detail in the chart and video illustrations.

7. To scalp successfully you need to use a broker with a spread no bigger than 2 pips. 1 pip is even better! Oanda is .09 of a pip. You see, the broker is one step ahead of you all the time, as soon as you pull the trigger they made money. You on the other hand, are sitting in a loss – the lower the spread the better! 3 and 4 EURUSD pip spreads will Kill YOU before you even pull the trigger! Trust me I have been there and done that. Never again! Just in case you don't know what a pip stands for...it means: Point In Percentage. My very first Forex account I asked this guy at a NY brokerage and he never knew what a pip meant...it was a year later when I found out the meaning.

8. You need 1 click super fast execution! Oanda lets me out of a trade in about 10 milliseconds with no delay and no slippage or games whatsoever. I know if you're with Oanda's 50 to 1 leverage and this is a total turn off to you, if you really think about it that's the correct amount you should have

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access to because if you try and trade with 200 to 1 or even worse, 500 to 1 you'll be over trading and there's a good chance you'll blow out your account in a very short time. If you use a broker who requotes you or sends you off quotes you need to find another broker – **ASAP!** Apparently there is a new NFA regulation that Hedging is no longer allowed so I guess the traders who use hedging strategies either have to use 2 separate accounts or stop hedging all together. This system requires NO Hedging so this won't effect us in any way whatsoever. ☺

9. Buying and selling the retracement when entering a trade: When looking to buy or sell, you want to sell when price is moving up and you want to buy when price is falling down. I know you're shaking your head on this one right now but trust me this is **how the professionals trade.** I know that for most this would be very uncomfortable to sell when the market is going up or buying when the market is dropping down but it's the true **"Sure Fire!"** way to trade with minimal drawdown. I will show you a special example of this in a chart below. **(Note: There will be times where you won't see a pullback to enter and all the other criteria will be met and you'll... either have to pull the trigger or sit on the side lines and**

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watch the trade take off in your anticipated direction. Don't worry if you miss a few trades. Trading is like buses or trains another one will come along soon enough... ☺)

10. Stop loss and take profit I don't use when scalping – as soon as I pull the trigger to get into a trade (*Before I get into a trade I have the trade window open and ready to execute to buy or sell.*) I open up the trade window to exit the trade so I am ready to take the pips as fast as I possibly can! Or, close the trade for a small loss. If price stalls & doesn't look like it's going to go in my favor or if the 4X Trigger line crosses back up on the opposite side of my trade then I get out! Another thing to look for is if the 4X Trend Line changes the opposite color and price is above it in a sell trade or below it in a buy trade, this is yet another warning that the trade maybe turning sour. **Don't Wait – GET OUT NOW! And Get Out FAST!!!!**

Scalping you must be able to react on the spot!!!

“When All Else Fails Go By The Rules...”

Now lets sum up the rules one more time but this time we will simplify them:

1. EURUSD ONLY!

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2. Time to Trade: 2:00 to 4:30 & 8:00 to 10:30 AM EST. If you want to avoid the news 10:05 AM to 11:30AM EST. This is my favorite time to trade because a lot of the time there is a nice move after the 10:00 AM EST news, and between 8:00 AM and 10:00 AM you get a lot of buy/sell fakes!

3. Find major support and resistance.

4. 4X Pip Snager Filter must be **RED to Sell** or **Blue to Buy**. No color – **No Trade!**

5. 4X Trigger Line must be below 4X Trend line to Sell or above to Buy.

6. Correct separation gap between 4X Trigger Line & 4X Trend Line.

7. Spread no bigger than 2 pips 1 pip is better with NO commissions!???

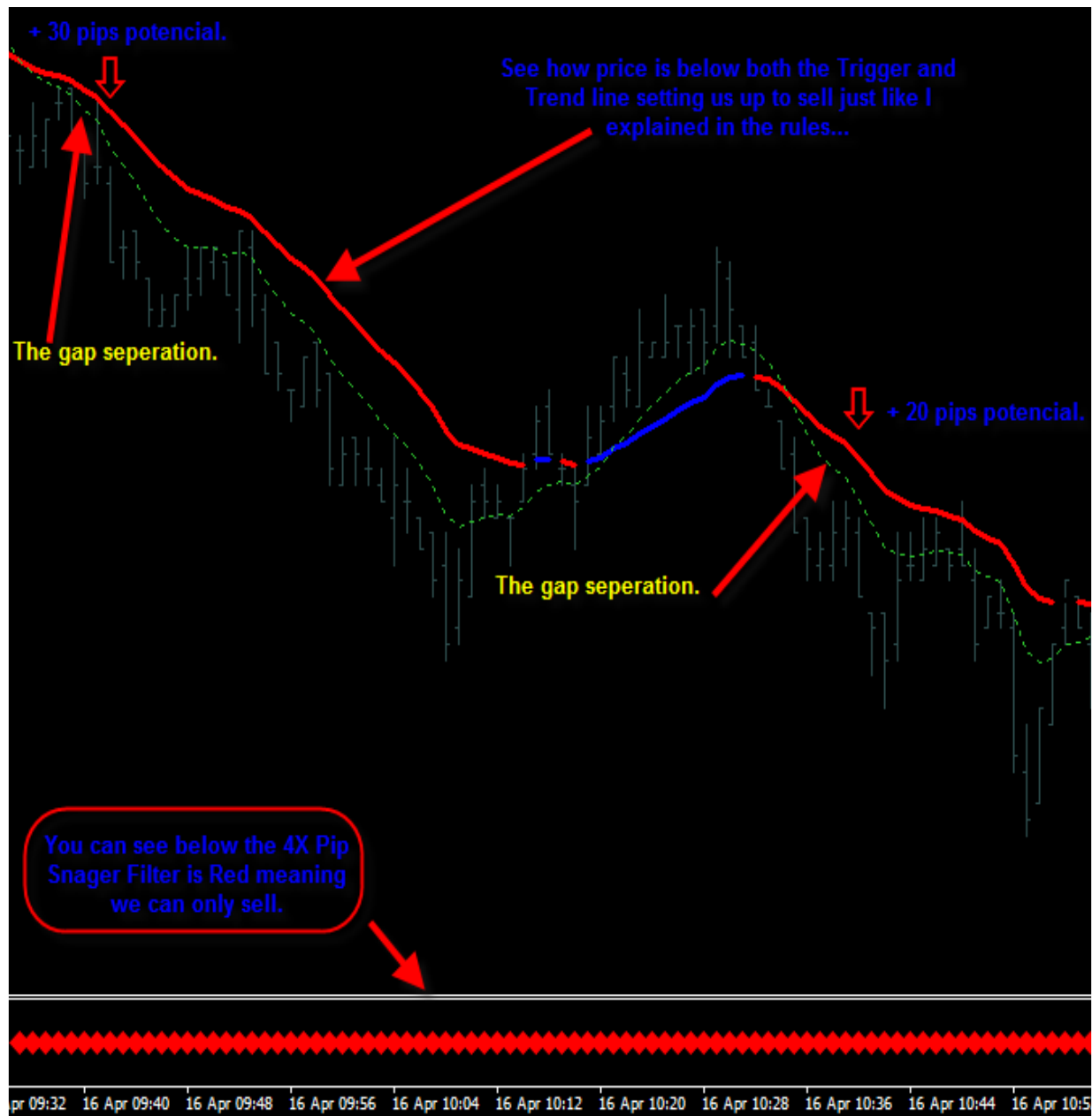
8. 1 click instant execution! 10 milliseconds at most.

9. In a Sell trade look to sell at a better price – higher. In a buy trade look to buy at a better price – lower.

10. When using the 4X pip Snager Scalper System always be ready to enter/exit the trade just as fast as you possibly can – have your open/close trade window open immediately before and after entry.

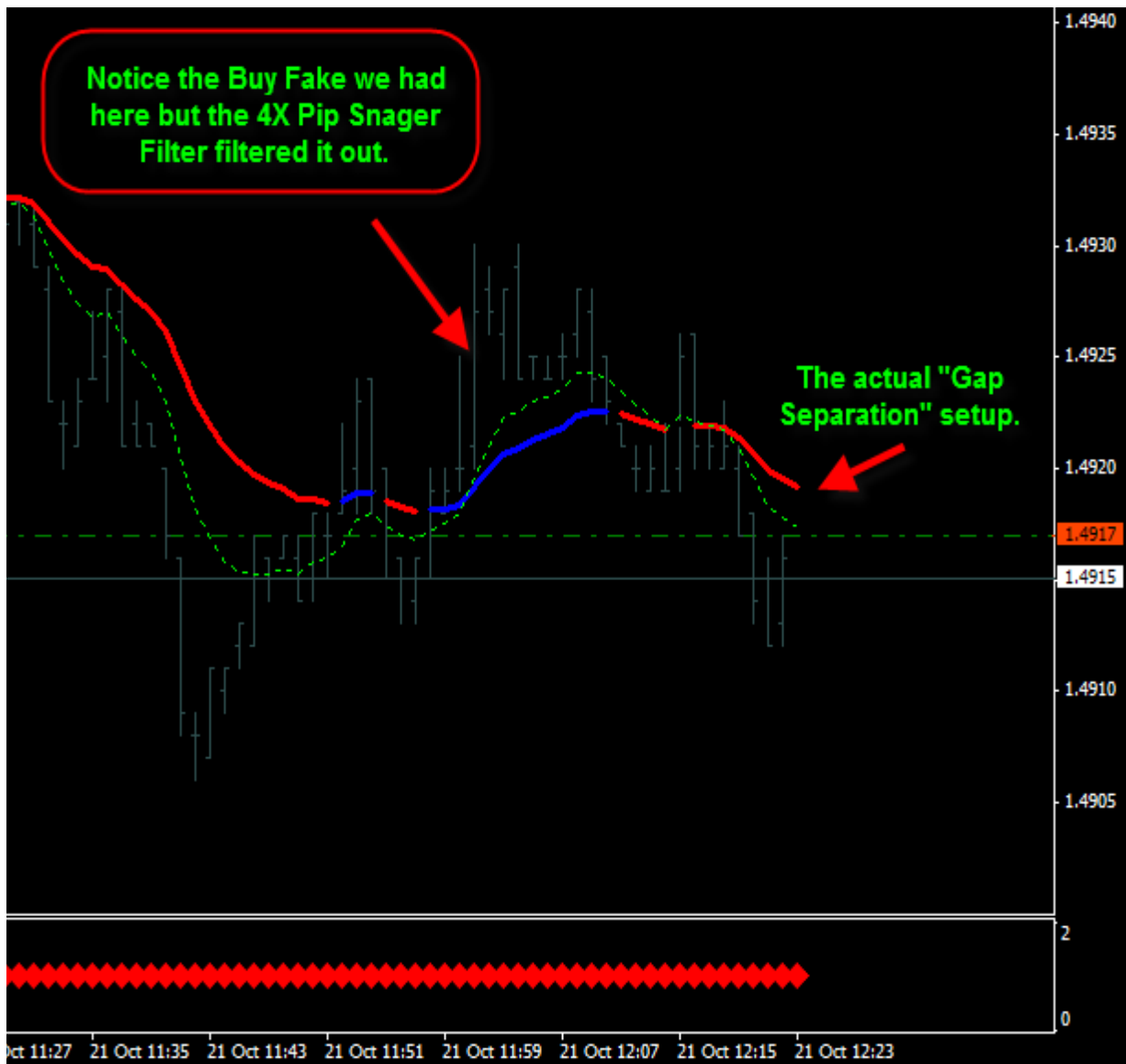
**Let's go ahead now and show you a few examples
of a 4X Pip Snager Scalper Setup:**

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Here is an actual picture of the setup as it happens with the correct Gap Separation:

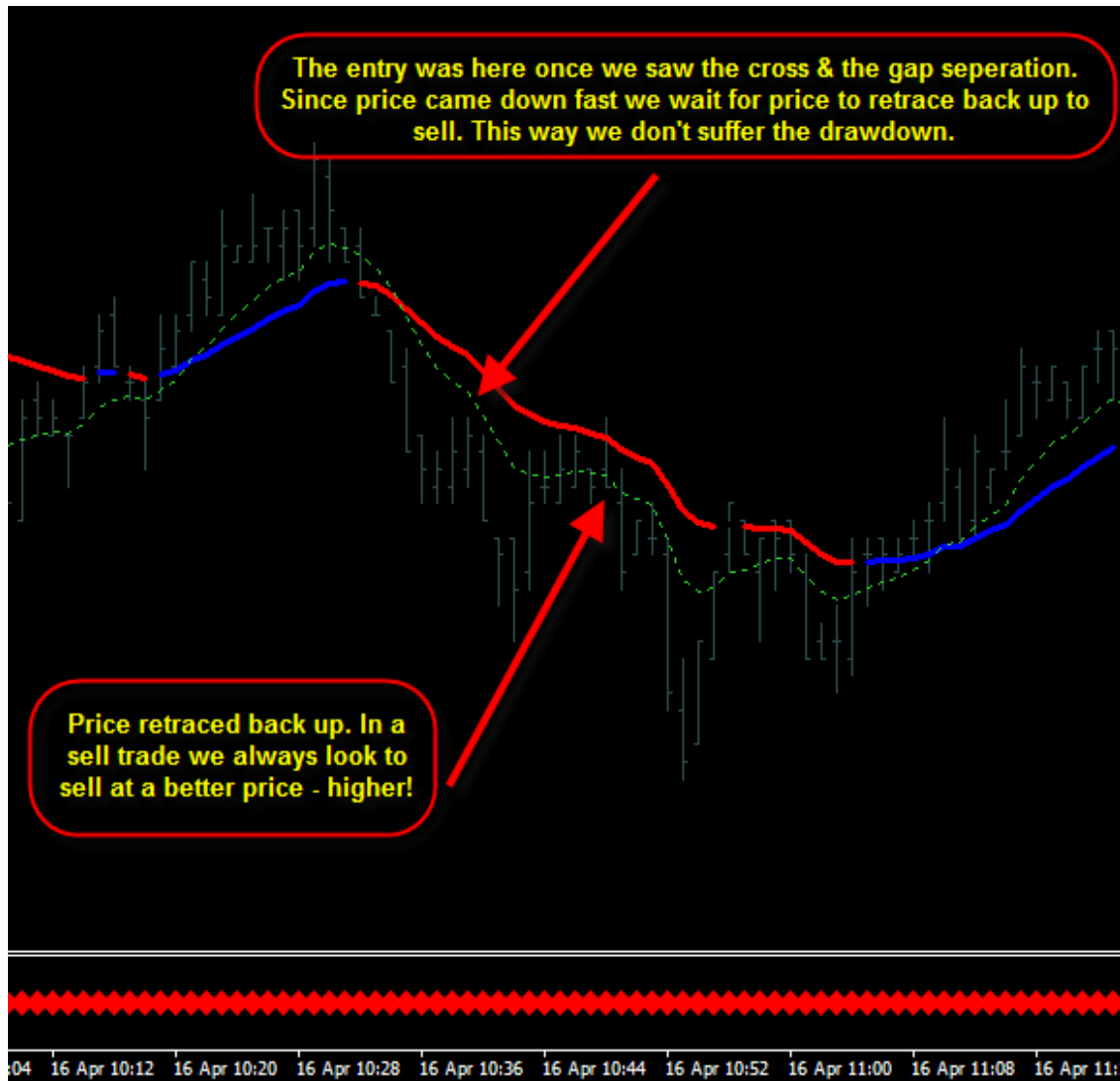
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Below is another example of how we look to sell when price is retracing back up to have the correct optimal entry point with next to nothing for drawdown. Please take note that if you enter into trades with hardly any drawdown you'll become a *more confident trader* because the **fear of loss**

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will be removed more so and in some cases all together.



Here is an example to show you how to avoid the Sell Fakes and Buy Fakes that occur from time to time. In this example we show you the correct “Gap Separation” needed for a correct entry setup. I did these live trades and made 10 pips on each trade. In fact, in the second setup below I sold it 2 times Making a quick 7 pips on the second trade. Once you get the feel of selling

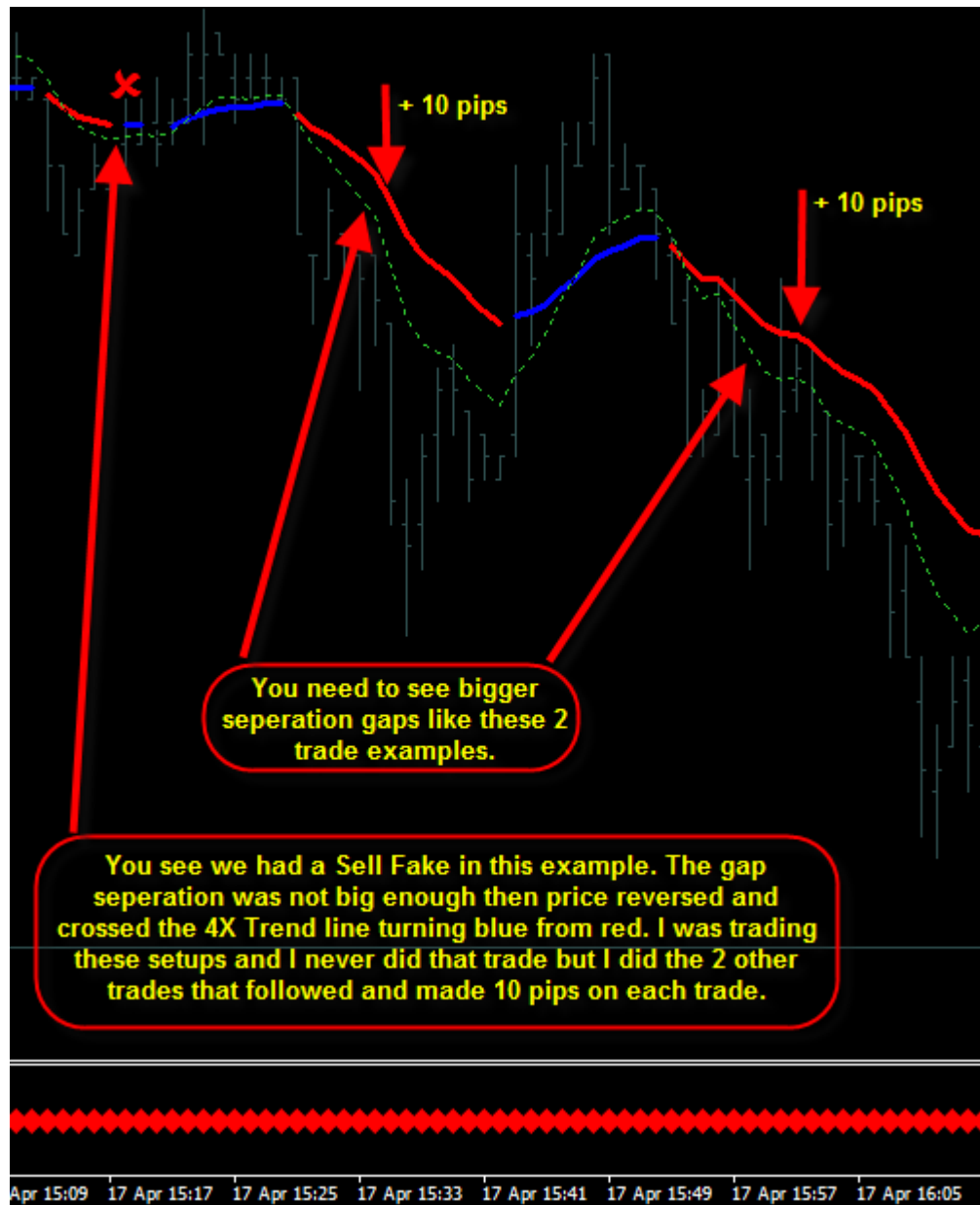
17

When price is going up you can easily do 2 and sometimes 3 sells in your initial trade setup. Please don't try this until you have lots of experience under your belt. Getting comfortable buying and selling when price is going the opposite way will take some time – take the time to master it then the rewards will be fruitful... ☺ As you can see this illustration is in the USA session as I trade the US session as I live in the EST Zone.

By far the 2:00 AM to 4:30 AM block of time is **the best time to trade** as it tends to trend better than the US session + there is no news to worry about. Trading the US session is a lot harder with news releases at any given time. Don't forget other unannounced news that happens on TV that when it happens you see a spike *come out of nowhere* and if you're on the wrong side of it at the time it can hurt you quickly! These unannounced news announcements tend to happen at 12:00 PM and late afternoon EST.



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“True Support & Resistance.”

Now we going to show you some support and resistance examples so you are clear on how to enter with major support or resistance near by to our

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entry of our trade setup. Then below that we will show you how to find and draw “True Support & Resistance Lines” so stay tuned this is critical to your success trading all 3 4X Pip Snager Trading systems...



Below this we show you how to find true Support & Resistance so when entering a trade you don't get into trouble. You see professional support and resistance traders **“Buy Off Of Support & Sell Off Of Resistance.”**

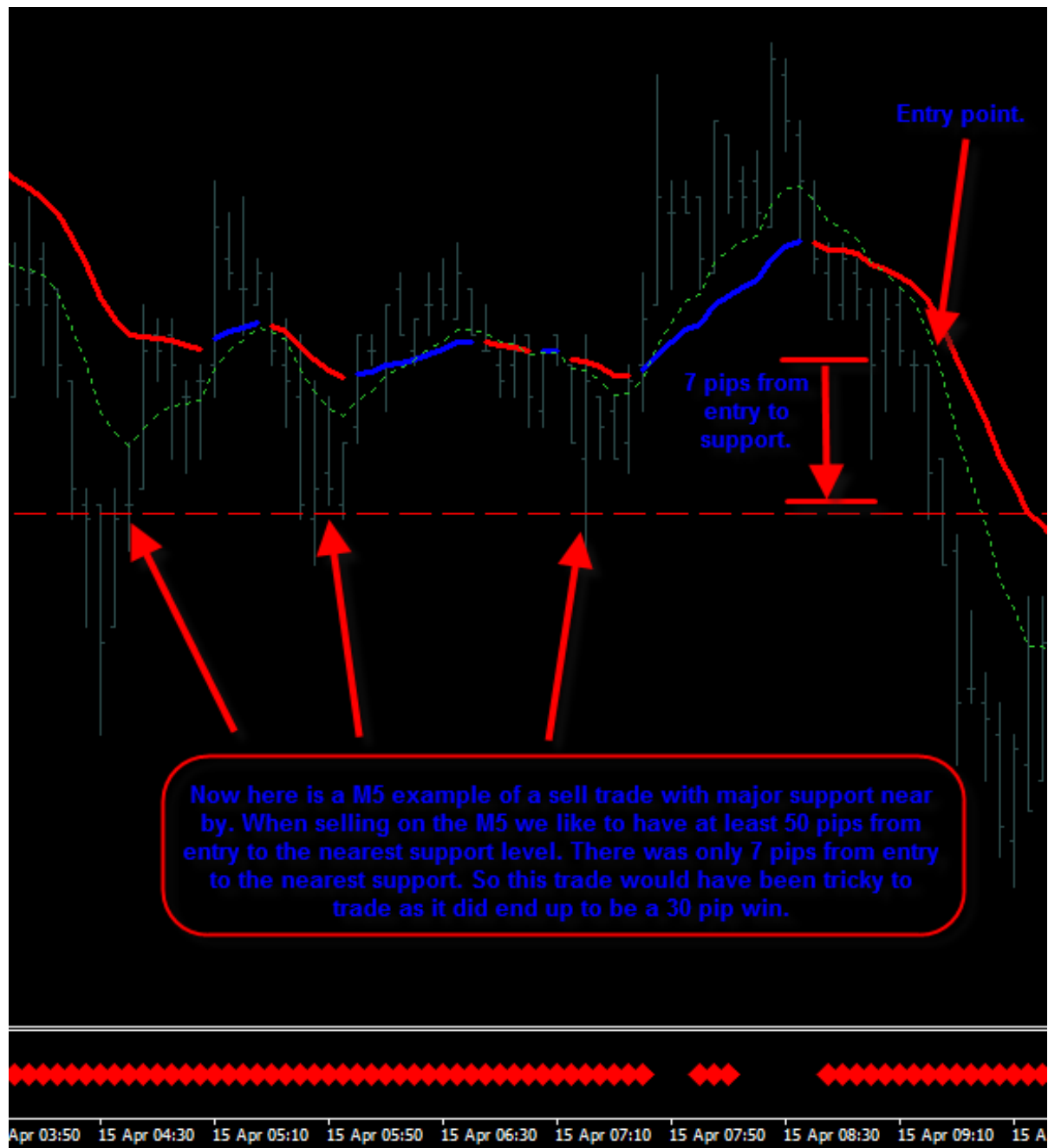
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Amateur traders do the opposite. And if anybody has ever told you different tell them to go fly a kite! We use support and resistance in a completely different way, in fact, our way is so much more effective because we don't risk trying to buy (Guess) or sell off of any major support & resistance levels which can be very risky when support or resistance is violated. Instead we look to take profits at these major levels like the pros do. In a sell position we look to close our trade at the nearest major support level. In a buy position we look to close our trade at the nearest resistance level. This is the safest way you could ever use support & resistance in my honest opinion. 😊

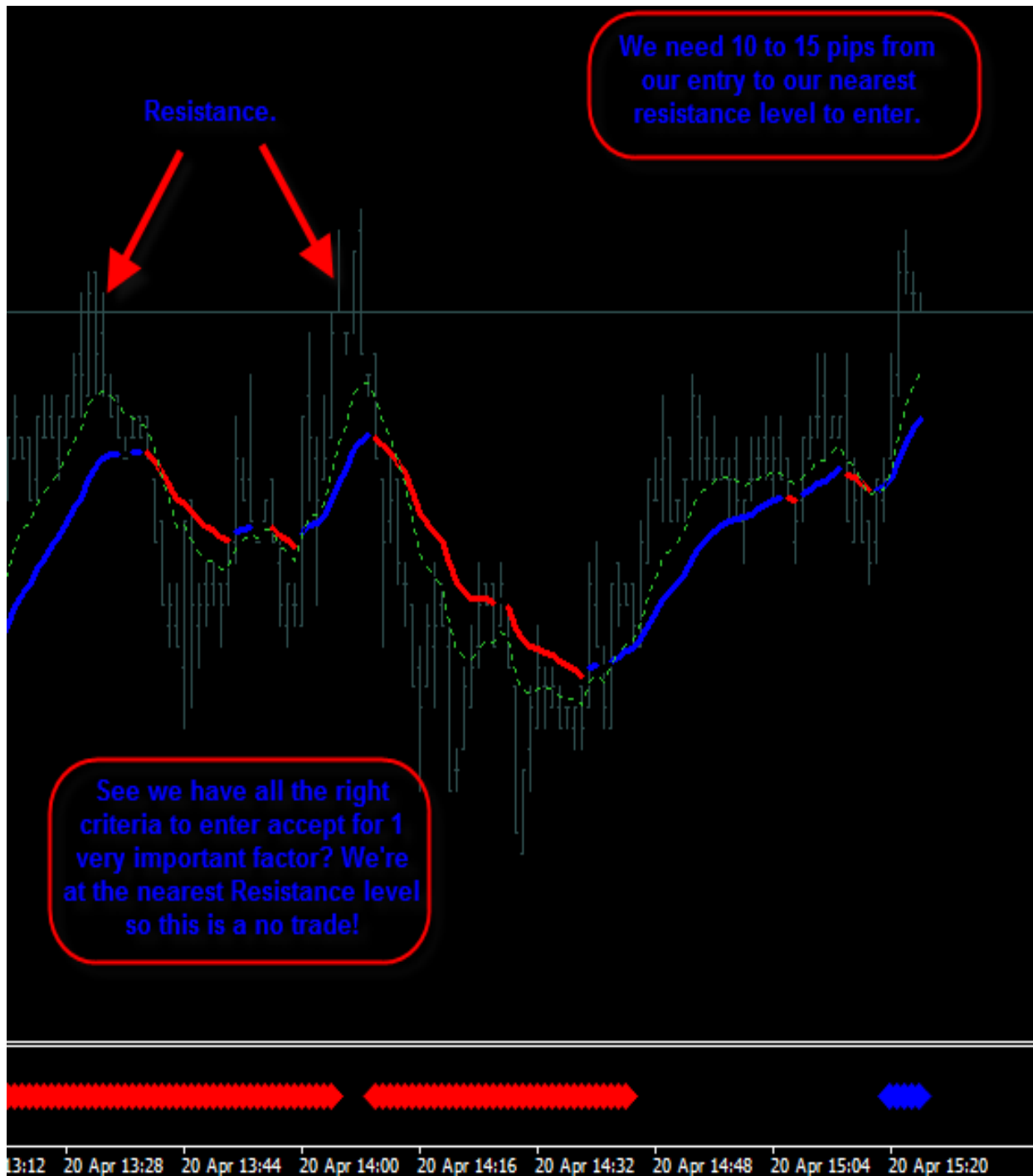


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Here's some more examples of S&R BAD trade setups you must avoid at all costs.

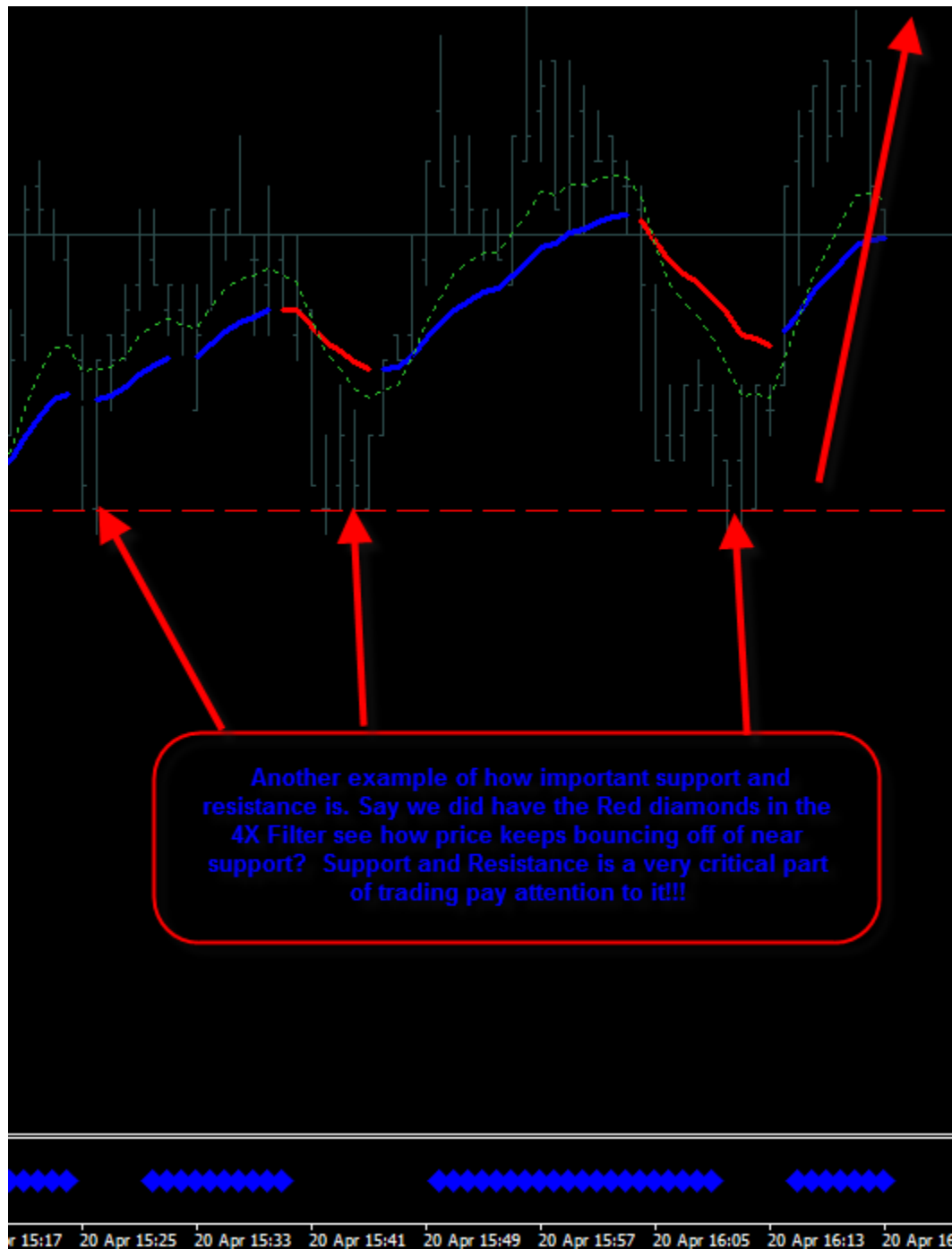


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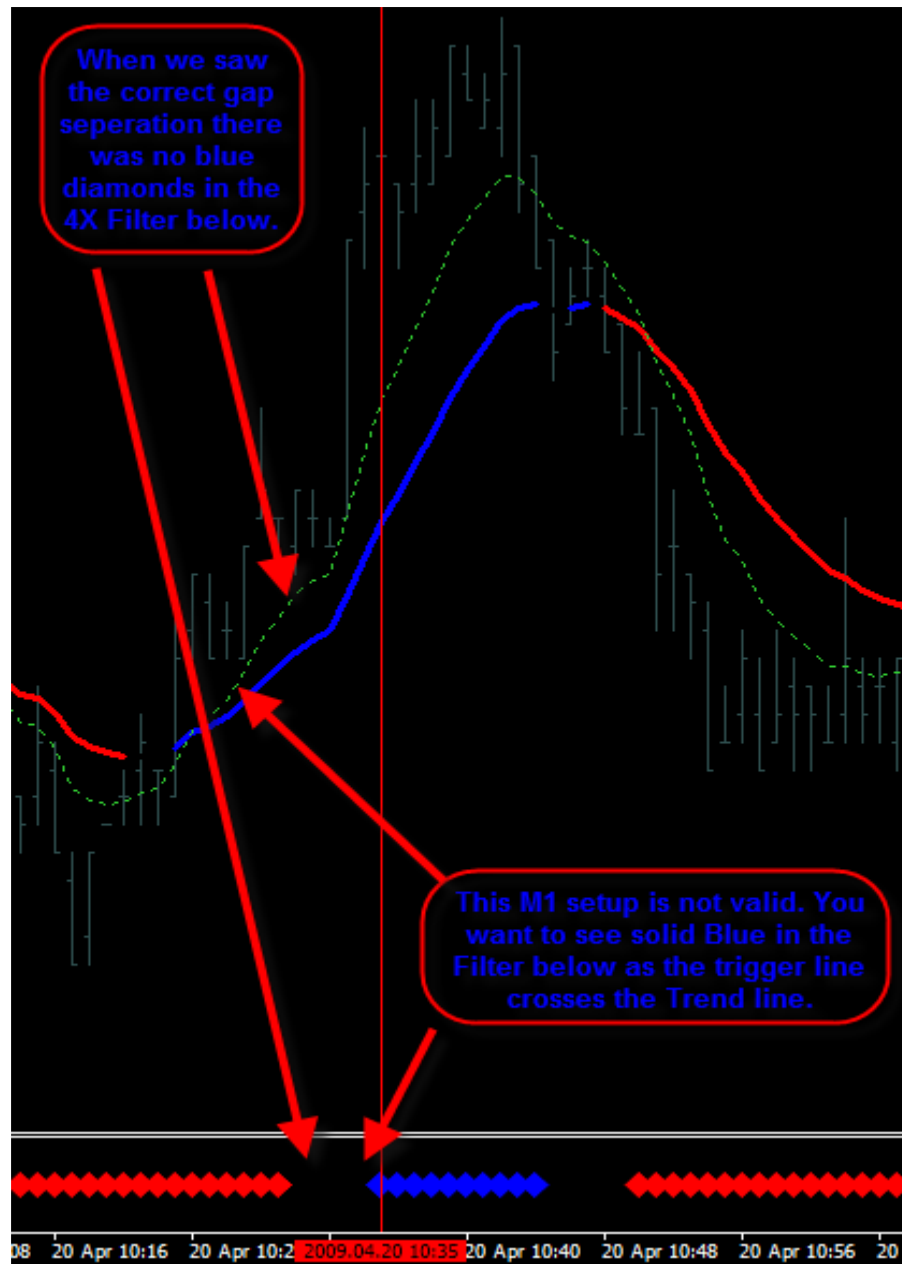
www.ForexWinners.Net

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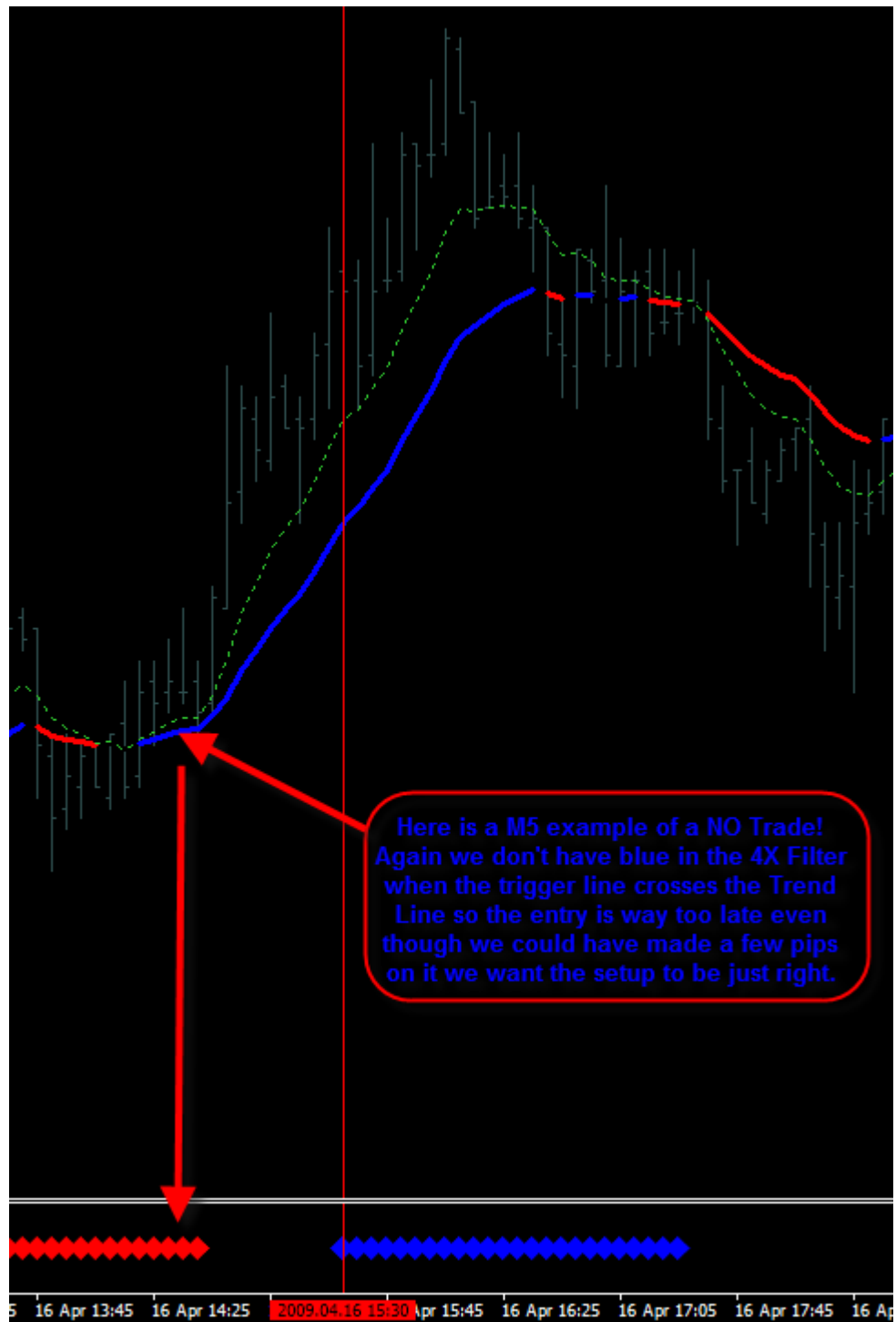
And here is more examples for you to learn from...these examples show you how to avoid a No Trade Setup!

24



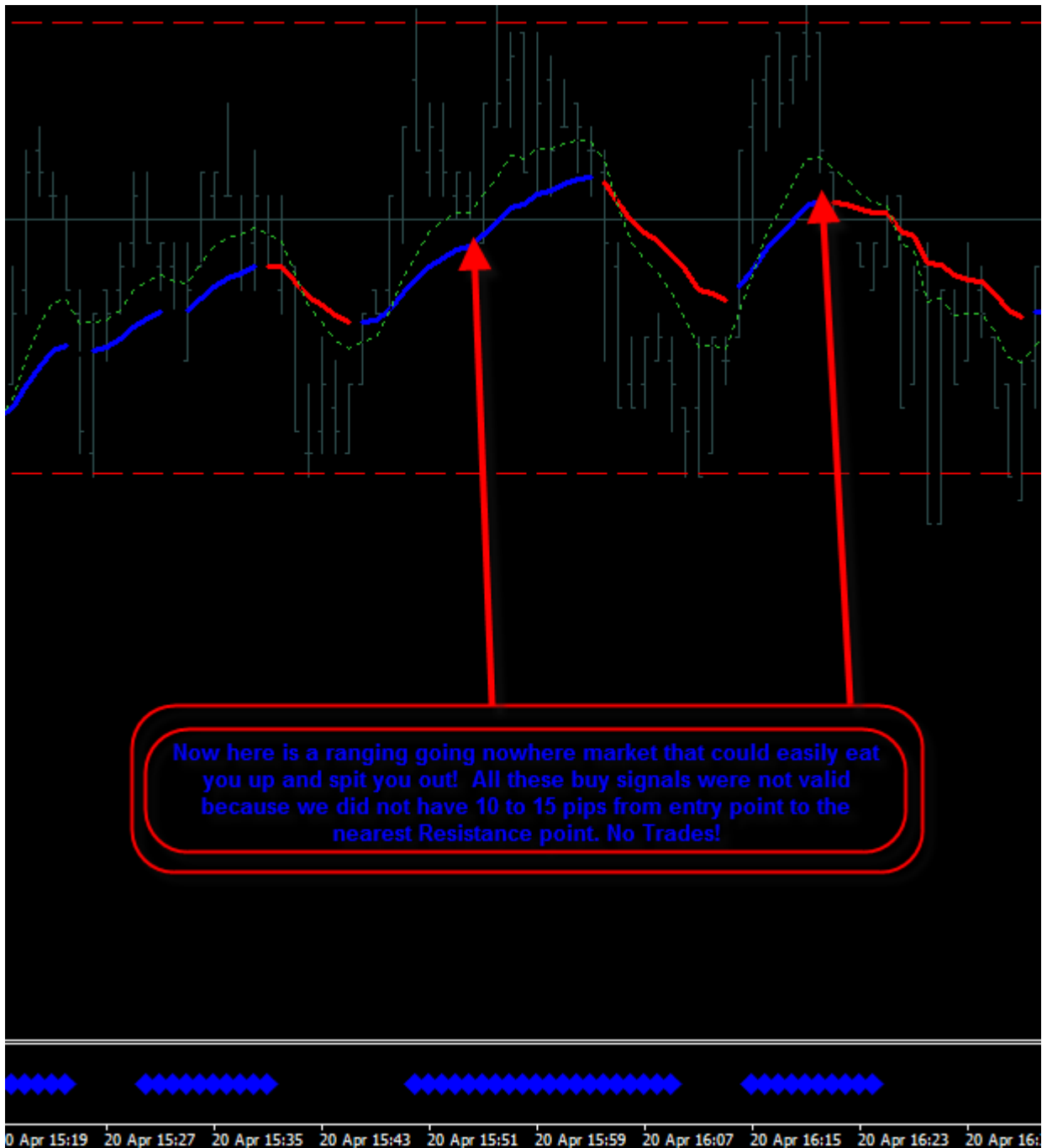
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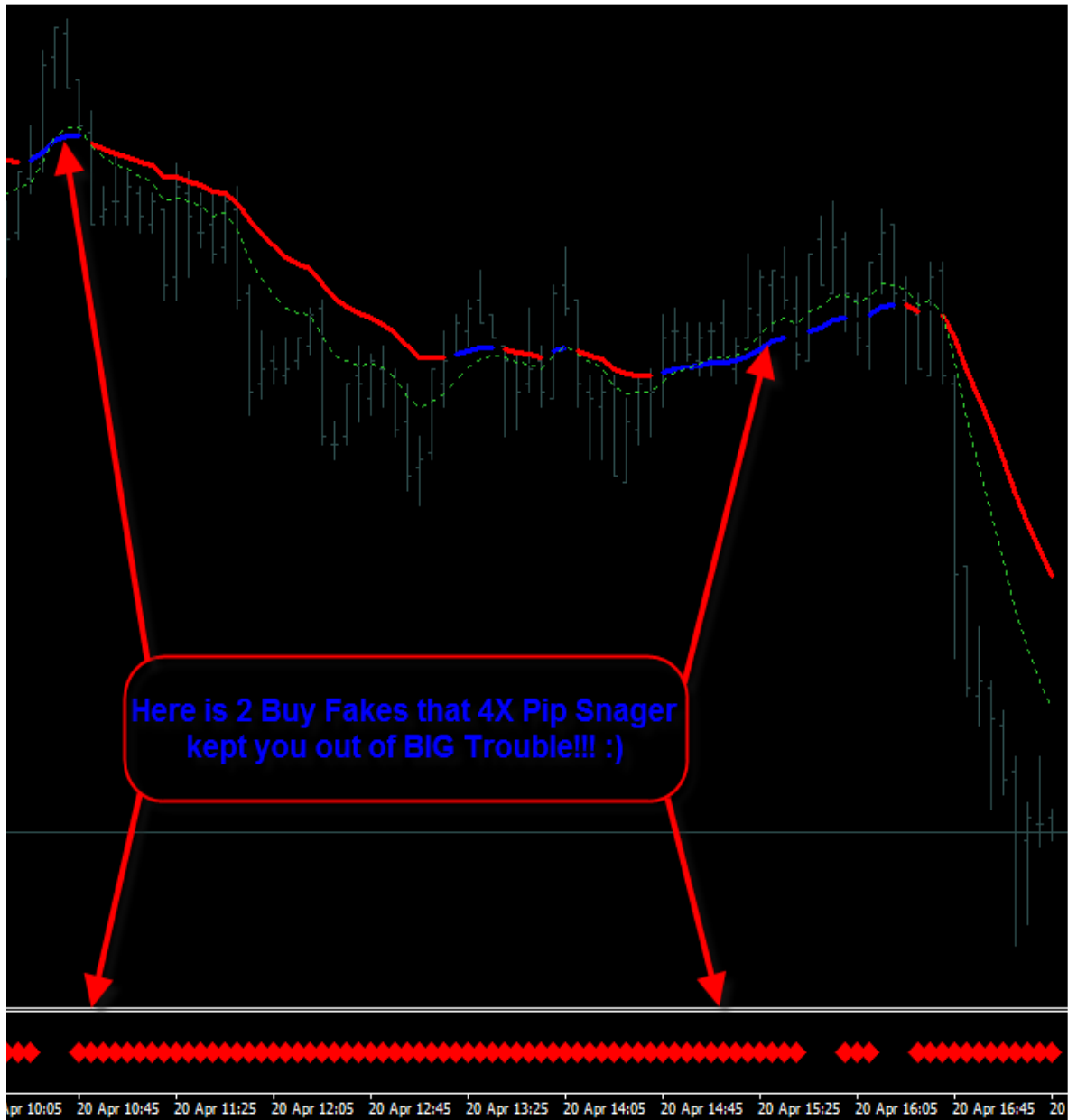
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And last but not least here is an example of a choppy going nowhere ranging market...



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Just one more example to show you how amazing the 4X Pip *Snager* Filter keeps YOU on the right road to successful trading opportunities. Take a quick look at how it keeps YOU Safe 80% of the time.



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“Let’s go ahead now and show you a few examples of a 4X Pip Snager Day Trader Setup.”

Although the **4X Pip Snager Day Trader System** is very similar to the 4X Pip *Snager* Scalper System there is some different rules to abide by. Let’s start off with the rules first:

#1. The best pair to trade this on is the EURUSD but since this is on a higher time frame the GBPUSD is also very good as well... And so is the USDCHF but... I myself would rather trade the EURUSD – your choice? It also will work very well on the USDX Futures (United States Dollar Index.) Euro, Great British Pound and Swiss Frank and who knows maybe a whole bunch of other instruments. I was looking at it on Sweet Black Crude oil on the M5 and it works good on that, too... So when you think about it the possibilities are endless folks!

#2. The correct time to trade: There is no set time to trade the Day Trader System because setups can happen at any time of the day or night, however, when you see a trade setup between the UK and US session this would be **the ideal time** to look to enter into a position. Sometimes you’ll see the start of a huge move occur in the Asia session, and sometimes you’ll see it setup at the close of the day around 4:00 PM EST. We feel that the best time

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to look for trade entries is between the hours of 2:00 AM EST to 11:30 PM EST. BETTER YET! THE UK SESSION IS BEST HANDS DOWN!!! So when you see the setup start between **2:00 and 4:00 AM EST** This is your best bet you will catch the bulk of the move before the US session opens...

#3. Always take support and resistance into consideration when entering into a position. You **never sell into support** and you **never buy into resistance**. So you need to find & draw true support and resistance lines on your chart...the high and the low where price meets more than once of that day and if needed a few days in the past since we are looking to enter into a longer term position than the Scalper System. So you need to have at least 40 to 70 pips cushion from your entry point to your nearest support or resistance point where you will look to close your trade & take profit.

#4. If you're looking to sell the market short the 4X Pip *Snager* Filter must be **Red**. If you're looking to buy the market long the 4X Pip *Snager* Filter must be **Blue**. When you see no **Blue** or **Red** in the 4X Pip *Snager* Filter below this means there is no **"True Trend"** at this time meaning to stay out of the market until it starts to paint **Red** or **Blue** again.

#5. In a sell trade the 4X Trigger line must cross below the 4X Trend line

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with price below both of them. In a buy trade the 4X Trigger line must cross above the 4X Trend line with price above both of them. In a sell trade the 4X Trend Line will be **Red** when price has closed below it, and in a buy trade the 4X Trend Line will be **Blue** when price has closed above it. I know this all sounds confusing but once you see an example of the setup it'll be so easy to see and understand. As they say: **“Plan The Trade – Trade The Plan.”**

#6. To make certain the setup is good you need to see a separation gap between the 4X Trigger Line & the 4X Trend Line. We've already explained this in great detail in a chart illustration.

#7. To day trade successfully you don't need to use a broker with a spread smaller than 2 pips, 3 or even 4 pips is fine because we are going for a bigger profit target of say 40 to 100 pips.

#8. You don't need 1 click super fast execution either! Slow execution is not an issue.

#9. Buying and selling the retracement when entering a trade: When looking to buy you want to buy when price is dropping down, and when you want to look to sell you want to sell when price is rising up. I know your *shaking your head* on this one right now but trust me this is **how the**

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professionals trade. I know that for most this would be very uncomfortable to sell when the market is going up or buying when the market is falling down but it's the true **sure fire** way to trade with minimal drawdown. As they say: **“Buy The Dips – Sell The Rallies.”** (Note: There will be times where you won't see a pullback to enter and all the other criteria will be met and you'll either have to pull the trigger or sit on the sidelines and watch the trade take off in your anticipated direction. Don't worry if you miss a few trades, trading is like trains another one will come along soon enough... ☺)

#10. Stop loss we most certainly use when trading the 4X Pip *Snager* Day Trading System. We simply find the nearest swing high if we are selling or the nearest swing low if we are buying. If we're buying set SL 5 pips below the nearest swing low in a buy trade. If we are selling set SL 5 pips above the nearest swing high in a sell trade. Let's get to it and show you some examples... Oh darn I have to sum up the rules once again for you first...

“When All Else Fails – Go By The Rules...”

Now let's sum up the rules one more time but this time we will simplify them again:

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#1. EURUSD & GBPUSD & USDCHF.

#2. Time To Trade: Ideal time is between 2:00 AM EST to 12:00 EST.

#3. Find major support and resistance.

#4. 4X Pip *Snager* Filter must be **RED to Sell** and **Blue to Buy**. No color –

No Trade!

#5. 4X Trigger Line must be below 4X Trend line to Sell or above to Buy.

#6. Correct separation gap between 4X Trigger Line & 4X Trend Line.

#7. Spread is no issue.

#8. Slow execution is no issue.

#9. In a Sell trade look to sell at a better price – higher. In a Buy trade look to buy at a better price – lower.

#10. When using the 4X Pip *Snager* Day Trader System we always use a stop loss but never a take profit. Why? Because you'll limit yourself to that amount! But for those of you who want to use a take profit we'll explain how to do this effectively in a later chapter. Once you see a nice profit you can move your SL to break even then once you see some more profit you can move your SL (trail your SL 3 or 4 bars behind) again to lock in profit until you feel you want to close the trade. For those of you who just have to

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have a Take Profit set in place do a 2 to 1 ratio so if you have a 25 pip stop use a 50 pip take profit. 3 to 1 is even better 4 to 1 – better yet!

“4X Pip *Snager Swing Trader* System”

This was written on the spur of the moment as we just developed the 4X Pip *Snager Swing Trader* system on October 31st. Halloween of all days lol... Anyway, we are so pleased to share this NEW system with all of you... I forgot to mention which pairs are best to trade this on in the Video. Since this is a “Trending System...” we want to trade it on instruments that trend like the GBPUSD, GBPJPY, EURJPY and USDJPY. Since the EURUSD is so choppy you’ll quickly see that the M5 Day Trader is more fine tuned to work than the Swing Trader. You may find other pairs that will work well and you may even find other markets like Crude Oil or even Soybeans to trade this on... the possibilities are endless! However, we want to stress that the rules are the same as the 4X Pip *Snager* Day Trader System and that under **NO CIRCUMSTANCES MUST YOU EVER ALTER** the chart TPL file in any of the 3 systems. If you do you will see different incorrect GAP SEPARATIONS on the chart resulting in false trade setups.

Note: We encourage you to take your time to learn the setup - trade it in

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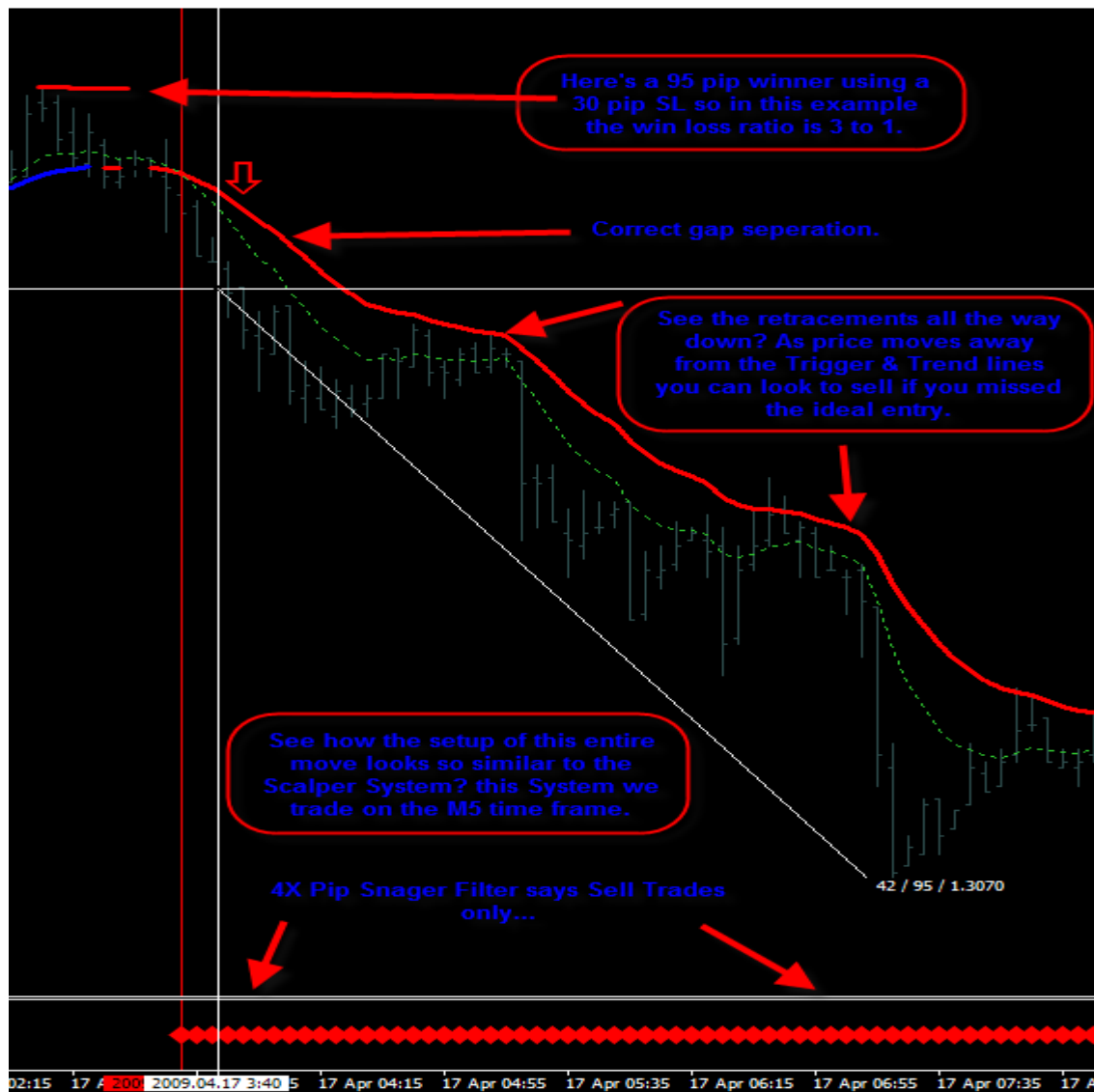
demo for a few weeks before you decide to go live then you'll have a better feel of the entry of the setup, and how to recognize the perfect 4X Pip

Snager Setup.

www.ForexWinners.Net

Ok now we can go ahead and show you some nice 100 to 200 pip winners!

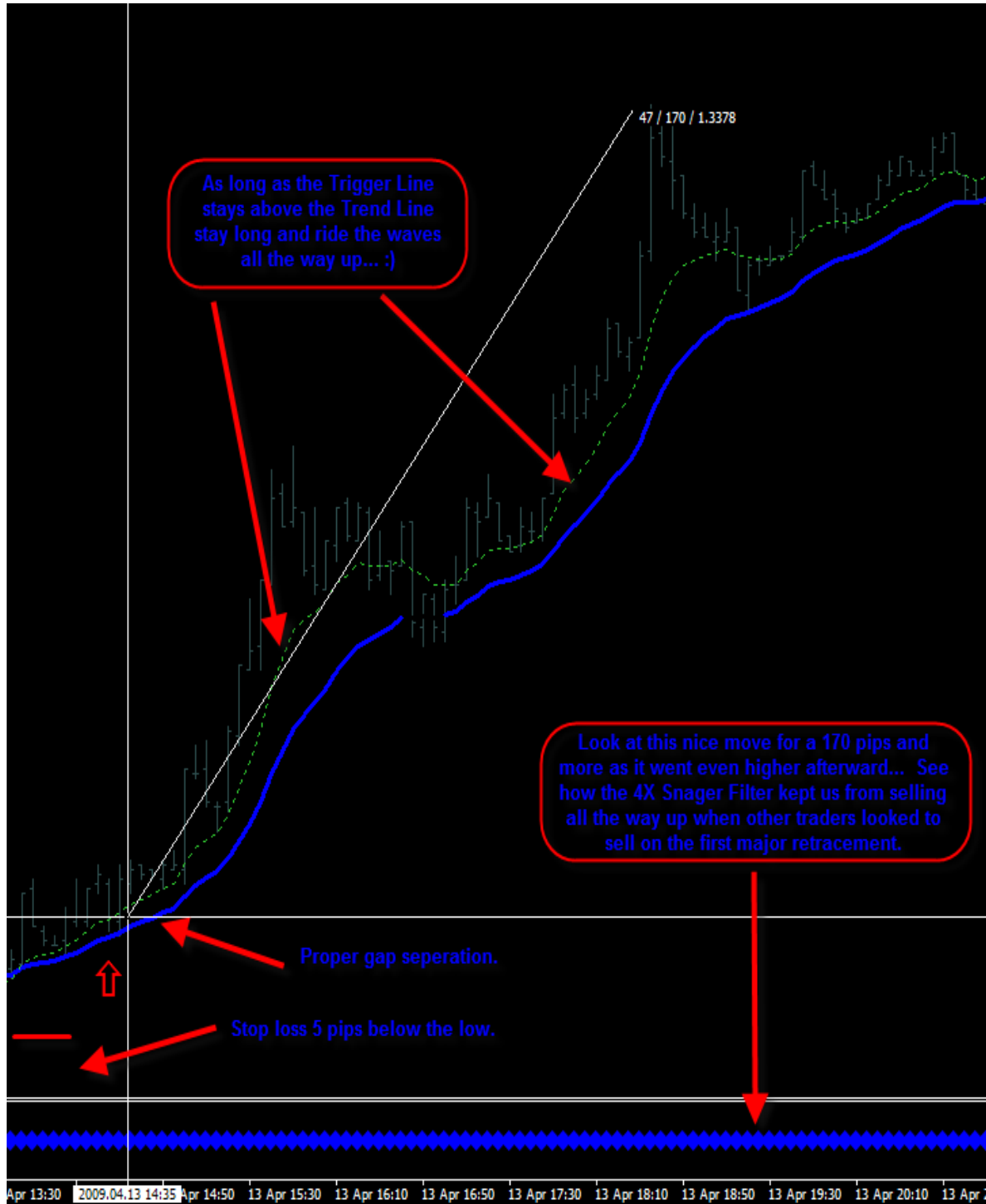
Hold onto your hat – *because here we go!!!*



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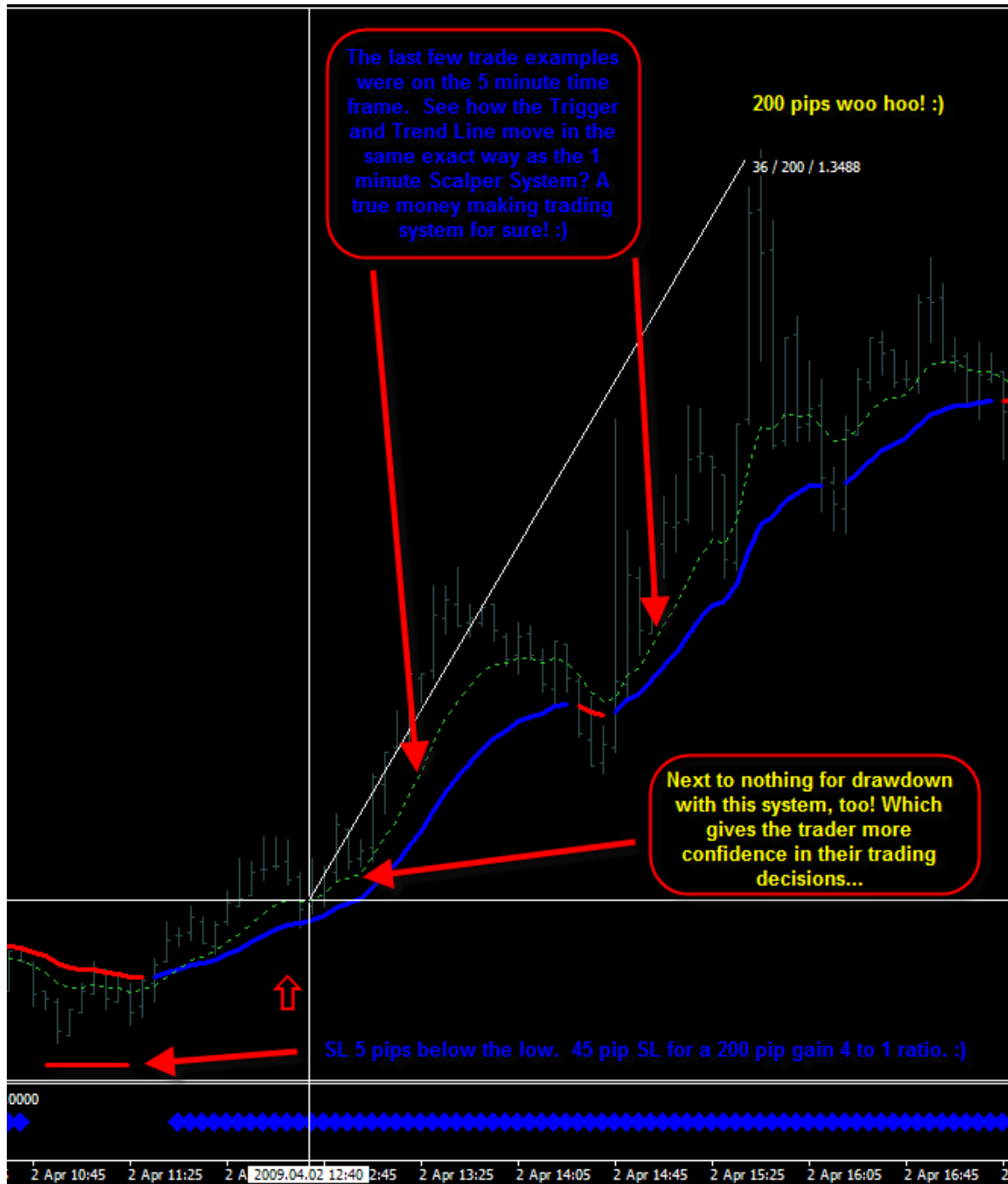
www.ForexWinners.Net

Check out this 170 pip winner! A buy trade with all the same winning criteria.



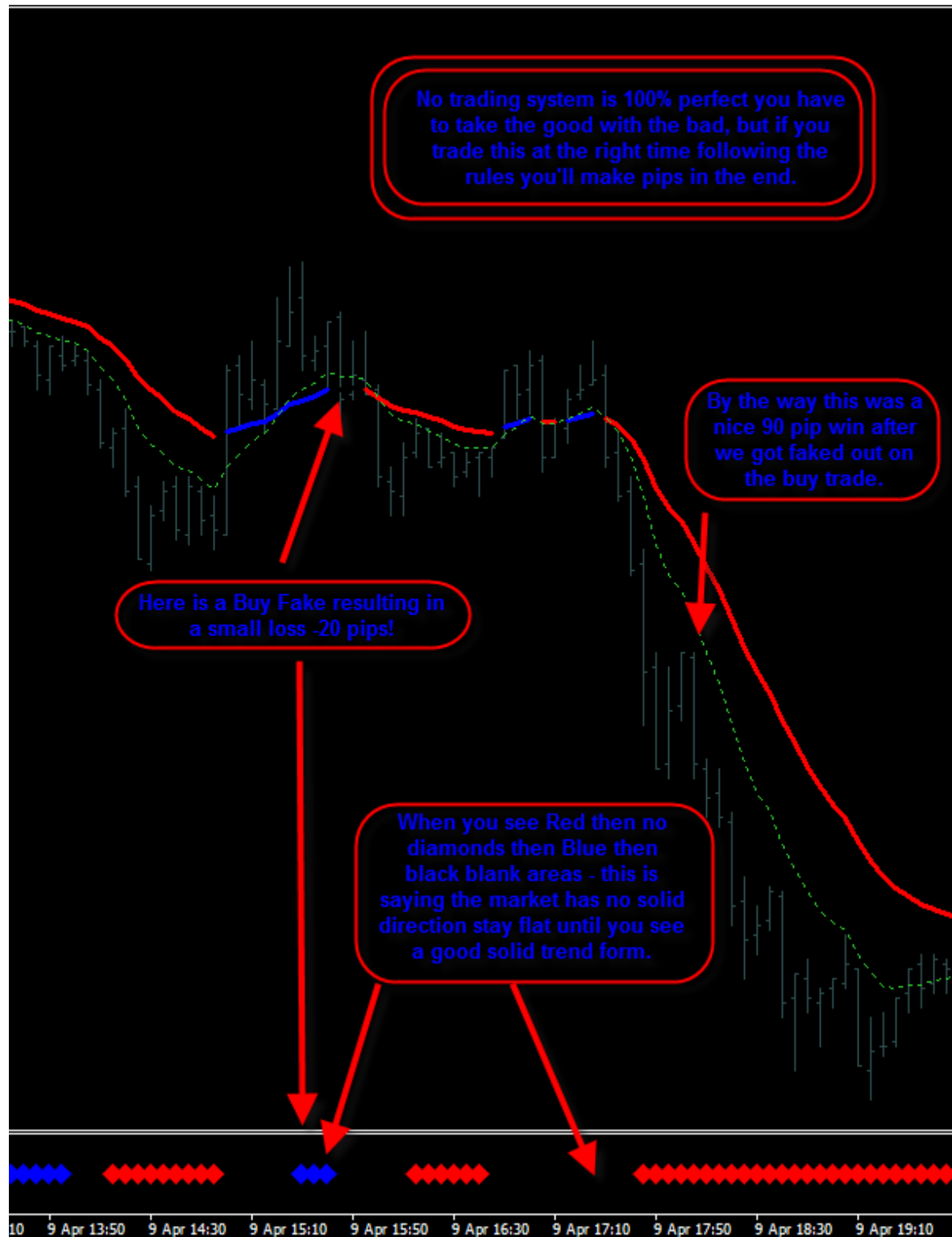
Let's look at one more example just for fun ☺ 200 pips Woo Hoo! ☺

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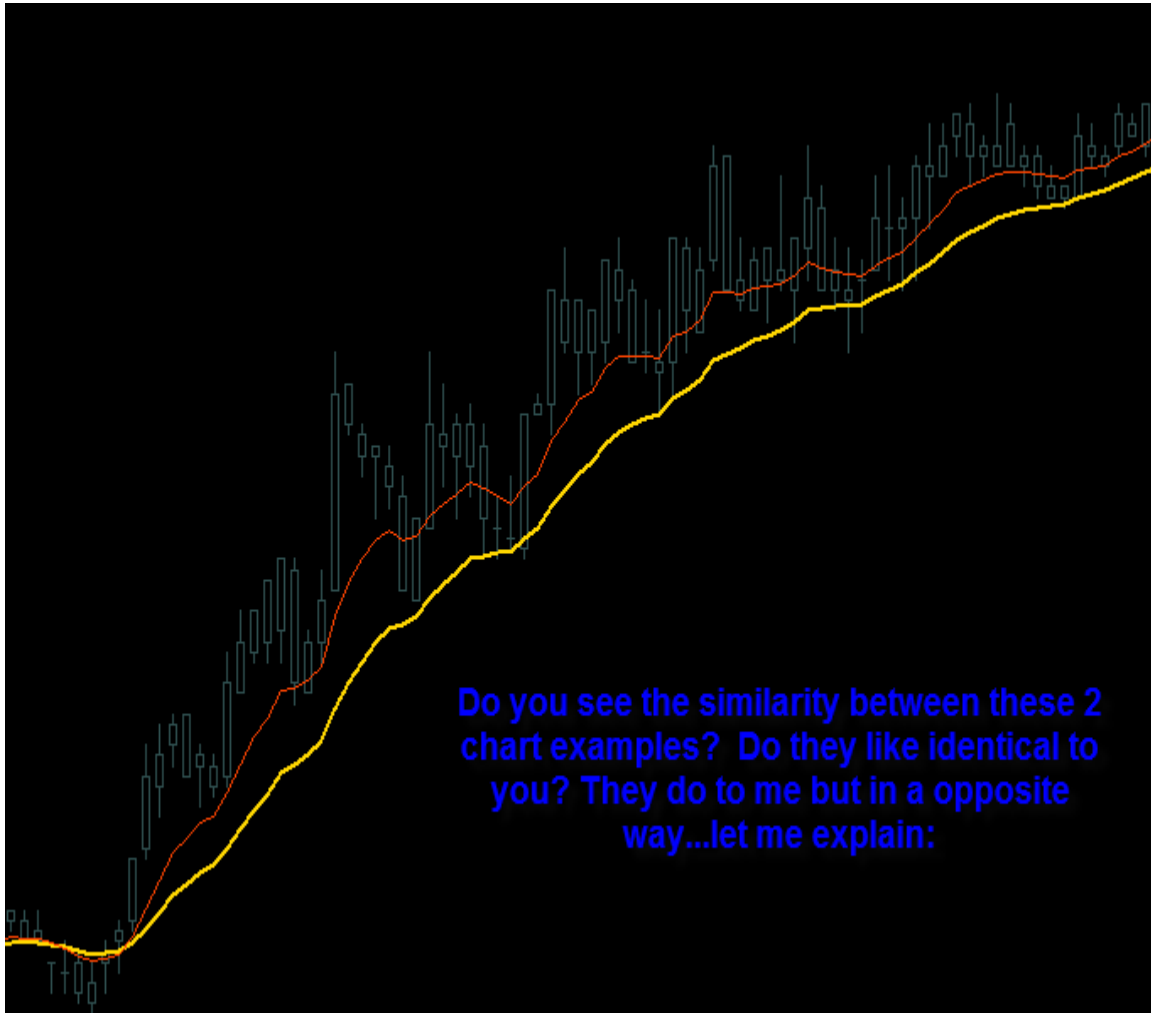
Now we want to show you that no single trading system is perfect. All trading systems have losses...but if you go by the rules set out in this eBook you will have an edge in the market to be successful. Please go look at the chart below.

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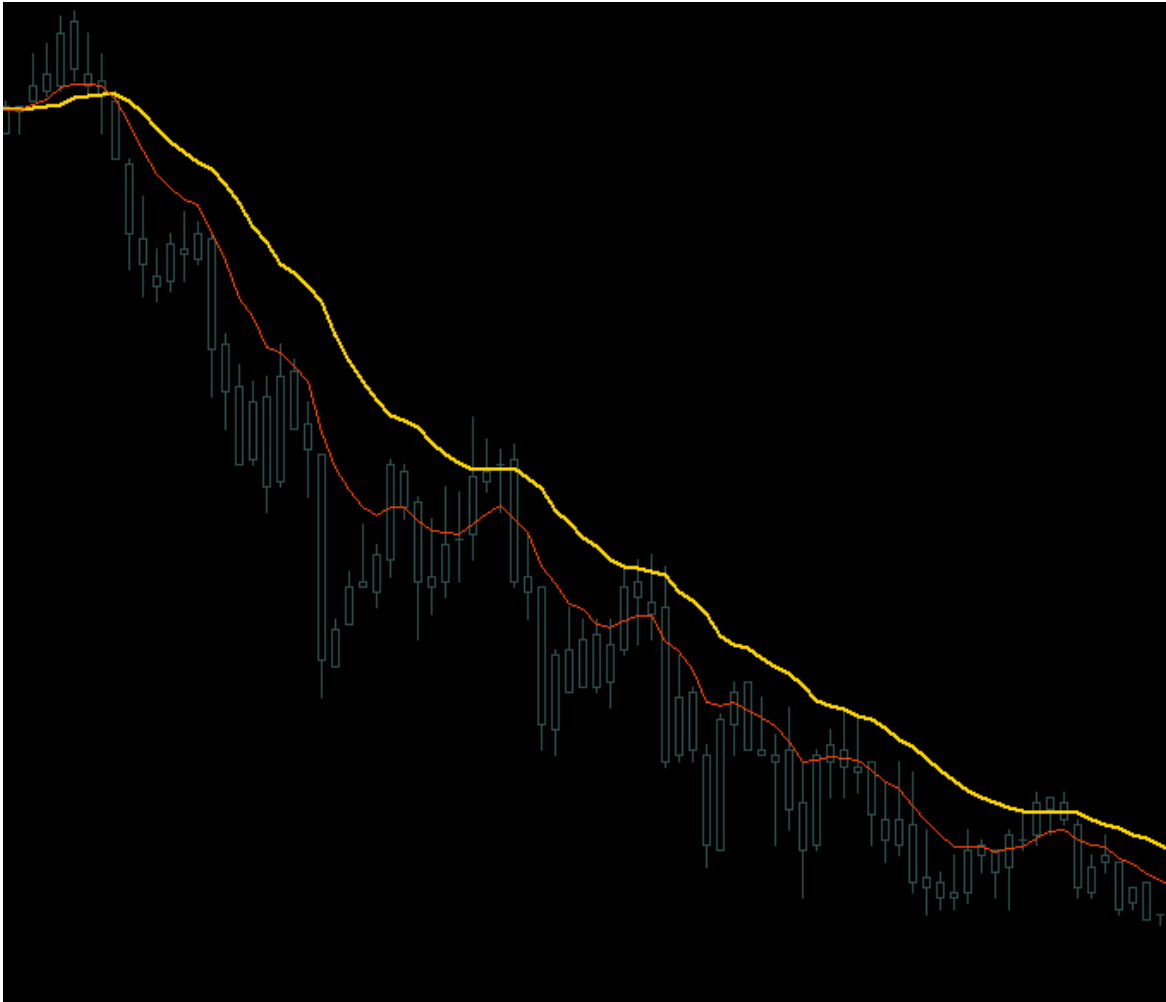
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“The Reason Why YOU Should Only Trade The EURUSD With This System”



The top chart is the EURUSD and the bottom chart is the USDIX also known as the United States Dollar Index. Since the USDIX is made up of 60% Euros the price movements are identical but in an opposite way. I have studied both the Euro and the USDIX for a very long time and I have come to the

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realization that they run an algorithm between the 2 of them. When you see the USDX move 2 points...at the exact same time you'll see the Euro move 3 to 5 pips in the opposite direction. A lot of traders swear that volume is the key to price movement and I do agree with them for the most part, but... I myself have come to the conclusion that volume in this particular situation has absolutely nothing to do with it! That's my theory and 2 pips worth! A lot of people think that the EURUSD currency is a very choppy instrument.

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This is true but the cause of these choppy market conditions is from the USDX making the EURUSD have a lot of choppy retracements. Because the EURUSD is the most liquid pair thus makes it even easier for us to trade with the high liquidity.

Have you ever heard the saying “Jack Of All Trades – Master Of None?”

Master the EURUSD and you have mastered the market. You see a lot of traders feel they have to trade 10 different pairs and this is why they lose.

Master one instrument and you will win over and over again! It’s also a fact that traders who win trade after trade find that boring so they go and find another market to give back all the profit they just made. It’s **a lot more**

exciting to win some **then lose some** and then try and make back what you just lost – than it is to win most of the time. Sound strange? But it’s TRUE!

When a trader wins his/her first trade then loses the second trade, and then loses the third trade, then the *adrenalin starts to run rapidly!* The trader gets even more excited and keeps trading desperately trying to get their money back that they just lost, so then they lose even more money until they give up for the day. I know this may not make any **sense to you** whatsoever but it’s a **100% True Fact** that traders find more joy and excitement **Losing** than

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winning – even if their subconscious thought process isn't aware of it.

People eat too much... people drink too much... people drive too fast... Plain and simple – people are **impulsive!** And this is what causes them to **lose!**

You need to be patient and wait for the setup. And no matter how boring

winning becomes you have to put yourself in an **“I am going to win attitude!”** state of mind, because if you don't you'll start to lose again! Just follow the rules set out in this eBook and you'll win 80% or more of the time. Also, be smart and trade the EURUSD and win all that money back you gave to the market if indeed you have lost some pips in the past. I myself had to delete all my other pairs on my platform to stay true and loyal to the EURUSD - I am married to that pair. 100%!!!

Pip *Snager* is an amazing trading system, but will it catch every turn in the market? Of course not, and no other trading system will either. Will it catch the move right from the bottom up or from the top down? No it won't do that either. We aren't trying to capture the whole move – just part of it. We don't want the whole Cow just some of that sweet cream... However, the good news is: 4X Pip *Snager* is accurate over 80% the time and that's all we need to have an edge in the market. Have you heard of Meta Trader 5? This is the new platform that should be available in the near future which will

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eventually replace Meta Trader 4... MT5 will have capabilities far superior to MT4 which in turn will present more advanced trading system development. So stay tuned 4X Pip *Snager* V2 maybe just around the corner...

“Understand And Follow The Daily Forex News And Analysis”

Even though the 4X Pip *Snager* system is based off Technical Analysis, you must also learn the effects that news has on the Forex Market. I suggest avoiding times of major news announcements as they can have major effects on prices. It is not uncommon for news announcements that can cause 100 to 200 pip movements in a matter of minutes. While this may sound appealing in a profitable trade, if it goes against you, it can cost you equally! I typically recommend waiting at least 5 to 10 minutes after the announcement to allow the markets to choose a direction and then consider placing a trade if you see the correct setup. Practice this heavily with a demo account before ever entering with real money. If you are in a trade right before the news, it is suggested either shortening up your stop or just closing out your trade. Do be warned that it is very common that stops and entries are not respected by

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www.ForexWinners.Net

many brokers during these times. It is much safer to avoid them completely.



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FOREX NEWS WEBSITES: I recommend the following websites for your Forex Market news sources:

www.Forexfactory.com www.dailyfx.com www.bloomberg.com and
www.fxstreet.com

“YOU ARE PAID TO WAIT!”

Most of your time trading is waiting for a correct setup to occur. There will always be money left on the table. You will never catch 100% of a move. Once you realize that, you'll be miles ahead. You are waiting for those perfect setups. The better the setup, the greater chance of a winning the trade. If you are not winning between 70 and 80% of your trades, you need to step back and start waiting for better setups. The greater amount of indicators that agree with your potential trade, the higher the chances you have of winning a trade. Remember, you are mainly paid to wait. The better you are at waiting for the perfect setups, the more money you will make. But you also must understand that after all that waiting for the ideal setup to occur then you have to be even more patient than ever once you get into the trade. If you're scalping the market for a quick 10 pips, sometimes it can happen in just a few minutes, but other times it can take 15 to 30 minutes for

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that trade to develop and trust me that can seem like hours has past by. And, if you're day trading it can take even longer for a trade to turn into a BIG winner! It can take hours upon hours to fully bloom into a nice win. And that will seem like a whole lifetime flew by you! So patience is such a critical factor in all aspects of trading that without patience you're more than likely to get out of trades that in other words would have turned into a profitable trades for you. You have to try your best to put your *impulsiveness aside and put your discipline* in full force, as discipline is the key element to becoming a successful trader.

“USE GOOD MONEY MANAGEMENT!”

Do not over trade. One of the most common mistakes that traders make is leveraging their account too high by trading too much of their account at one time. In other words, over – leveraging.

Leverage is a Doubled – Edged Sword!

Just because one lot (100,000 units) of currency only requires as low as \$250 as a minimum margin deposit (400 to 1 leverage), it does not mean that a trader with \$5000 in his/her account should be able to trade 20 lots. One lot is \$100,000 and should be treated as a \$400,000 investment and not the

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\$1000 put up as margin. Most traders analyze the charts correctly and place sensible trades, yet they tend to over leverage themselves. As a consequence of this, they are often forced to exit a position at the wrong time or become too emotionally charged to be in a constructive frame of mind to trade profitably. Another form of over trading is to get in and out of too many trades in 1 session. If you're using the Scalping System you should only look to do 3 trades maximum. If you are using the Day Trader system you only should be looking to do 1 trade a day but NO MORE than 2 setups. If you use this trader mentality you'll avoid over trading known as gambling when you try and trade 5 to 10 trades in just a few hours... However, a good rule of thumb is to never use more than 5% of your account at any given time, especially with a leverage of 400 to 1. Particularly for new traders or when learning a new system such as this one, I recommend using an account with a more conservative level of leverage of no more than 100 - 200 to 1 and you might want to risk even less like 2% or even less 1%.

Let's Do The Math Fellow Traders:

Say on the 4X Pip *Snager* Day Trader System we use a 1 to 1 ratio? So in this case we will use a 10 trade scale with 80% wins and 20% losses: For

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the sake of this explanation let's say we are using a 100 pip stop loss and a 100 pip win ratio. So on 8 of the trades we win 800 pips then on 2 of the trades we lose 200 pips. So think about this now...is this actually an 80% winning average? It is in the terms of actual trades won but is it actually 80% in the terms of pips made? If you answered no to this question you are 100% correct! You see, in reality, you made 800 pips but you lost 200 of those 800 so what are we left with? The answer is 600 pips...so doesn't this sound more like a 60% win loss ratio than an 80% win rate? Indeed it does folks! Okay let's try a 2 to 1 ratio where the stop loss is 200 and the take profit is 100. The same applies just the numbers are different. So on 8 of the trades we win 800 pips then on 2 of the trades we lose 400 pips. So think about this now...is this actually an 80% winning average? It is in the terms of actual trades placed but is it actually 80% in the terms of pips made? If you answered no to this question you are 100% correct! You see, in reality, you made 800 pips but you lost 400 of those 800 so what are we left with? The answer is 400 pips...so doesn't this sound more like a 40% win loss ratio than an 80% win rate? Indeed it does folks! So now let's do this the best way possible and let's reverse the win loss ratio. Instead, now we are going to use a 100 pip stop loss and a 200 pip take profit and see what we

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end up with. So on 8 of the trades we win 1600 pips then on 2 of the trades we lose 200 pips. So think about this now...is this actually an 80% winning average? It still is in the terms of actual trades placed but is it actually 80% in the terms of pips made? If you answered no to this question you are 100% correct! You see, in this example you did far greater than the last 2 examples above, in fact, you made 1,600 pips but you lost 200 of those 1,600 so what are we left with? The answer is 1,400 pips...so doesn't this sound more like a 140% win loss ratio than an 80% win rate? Indeed it does folks! There is so many ways people have tried to fudge the numbers over the years trying to make it look more appealing than it really is. I just laid it out for you in an easy to read format with no BS! In the end it's not the percentage of wins you make it's how many pips did you make... It only makes sense that if your win to loss ratio is greater than your lost pips you're going to be ahead of the game. So many traders alike try to twist money management theories that it isn't funny! Stick with the last example I showed you for this system as it's traded on a 5 minute time frame and if you try and shoot for 3 to 1 or 4 to 1 in the terms of pips made like for example 50 pip stop loss to a 200 pip take profit this may not be achievable on a daily basis trading this on such a small time frame. On the EURUSD

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we certainly don't have 200 pip ranges on a daily basis do we? So now that we covered the win loss ratio as far as stop loss and take profit is concerned lets now take a look at what happens when we add more positions as we progress when our account size grows. This is yet another part of money management that a lot of traders either fail to understand and or take seriously. Let's say we have 8 wins in a row and we make 1,400 pips like stated above. Let's say we were trading 100,000 worth of currency which equals to \$10.00 a pip. So let's say we had a starting balance of \$10,000 and we told our self that for every \$1,000 gained we were going to add another \$10,000 to our position. So when we reached the \$11,000 level we now are going to trade \$110,000 which equals \$11.00 a pip so for every pip gained on each trade we will be making an extra \$1.00 so as you can see as time goes on if we made another 100 pips we also would have added another \$100 and say we were successful and we were winning 80% of our trades with a 2 to 1 win loss ratio in no time we would double our account and make 100%. But! And this is a BIG BUT! What if we had a bad streak of trades which happens from time to time, but now we are trading \$200,000 worth of currency which equals to \$20.00 a pip. Can you see the horrific consequences this can cause? For example, we will be losing double the

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amount of money on a single trade which can cause all your profits to be eaten up quicker than you can say oh NO! What took you 20 trades to accumulate \$10,000 can wipe out all your profits made in just a handful of bad trades. So please be careful when adding on lots and remember to decrease your lot size as you lose so the impact won't be so painful! To avoid a situation like this, simply trade the same amount of lots from start to finish – yes it will take longer to grow your equity but you'll be practicing strict money management practices. Especially, when learning a new system like 4X Pip *Snager*...

{Please read the bottom disclosure statement in full as these examples are all only to be used as a guide and we at 4X Pip *Snager* and our affiliates aren't responsible for actions taken on your part.}

“ANALYZE YOUR EXITS!!!”

The reason trading with a system is the #1 tip is because most objective analysis is done before the trade is executed. Once a trader is in a -10 pip -25 pip position he/she tends to analyze the market differently in the "hopes" that the market will move in a favorable direction rather than objectively

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looking at the changing factors that may have turned against their original analysis. This is especially true of losses. Traders with a losing position tend to marry their position, which causes them to disregard the fact that all signs point towards continued losses. In this system, you will be shown exactly where to place your stops. No more allowing your emotions to control your decisions. Once that decision has been made, **STICK WITH IT**. If the price action turns around and goes back to the original direction you can always re enter the trade when the trading guidelines have been met again. However, once in a trade we have to try out best to manage it so the way I like to do it is to do the 50% move stop profit management technique. Say we have a stop loss of 50 pips and we use a 2 to 1 win loss ratio just like I explained above so then when we see 50 pips profit which is 50% we move our stop loss to break even, or even better, we move our stop loss to + 10 pips so then for sure we are managing our trade + once we do that we are in a **FREE** trade as traders like to call it. So let's say after we move our stop loss to either break even or for a small profit would if we are in a buy trade and price moves up another 15 pips in our favor but now we are at a major resistance level – so what do we do? We analyze the situation and may consider taking 65 pips or so instead of risking giving back all those pips we just have accumulated.

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Remember now just like I have said in my video tutorial my friends...we look to take profits at major support and resistance levels, and we will let the “High Risk Traders” (support and resistance traders) trade off of these levels where we will have taken our profits and be long gone – safely! Also, you may want to trail your stop loss with either a trailing stop or a good old 3 bars back strategy, however, this may cause you to be stopped out prematurely resulting in lost profits or even losses. I myself like to use the 50% money management strategy.

“Technical Analysis Verses Fundamental Analysis.”

A lot of traders say they’re either “Technical or Fundamental” when it comes to trading. The fact is, we’re all 100% fundamental traders it’s just that some of us don’t realize it yet. I myself used to like to say that I was 70% technical and 30% fundamental until I had it explained to me by a very prominent and well respected Grain Futures Broker by the name of Mr. Tim Hannagan which has over 40 years trading experience in the markets. You see, a technical trader uses technical tools available on a chart, where a fundamental trader uses news elements. Before a major news element comes out which could be days, and sometimes weeks before the market *fears the*

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worst or the best to happen – known as “Fundamental Analysis.” You’ll see a 3 or 4 day move before the news takes place, it will show up as a technical pattern on your chart but the whole reason in the first place why this happened was due to the “**Fear**” of what “**Could Happen**” from a fundamental element about to enter in the market. Known as... “Buy The Rumor – Sell The Fact.” So in essence, we’re all “Technically 100% Fundamentatl Traders.”

“The Typical Scalping trading System...”

As you can see this system is real simple and easy to use. They say that the most successful things in life are simple. Have you ever heard the saying K.I.S.S? Keep It Simple Stupid. No we aren’t calling you stupid. However, we want to show you how people think that if something is complicated or extremely complex that it will work better. Here is an example of the typical trading system you see on those forums that use like 10 different indicators to make a solid trade decision... My good old trader friend calls them Christmas Trees... They sure are colorful and pretty to look at aren’t they? If you have kids and they saw this chart they would say what game are you playing? Can I play Daddy? Or, can I play Mommy? I don’t know about

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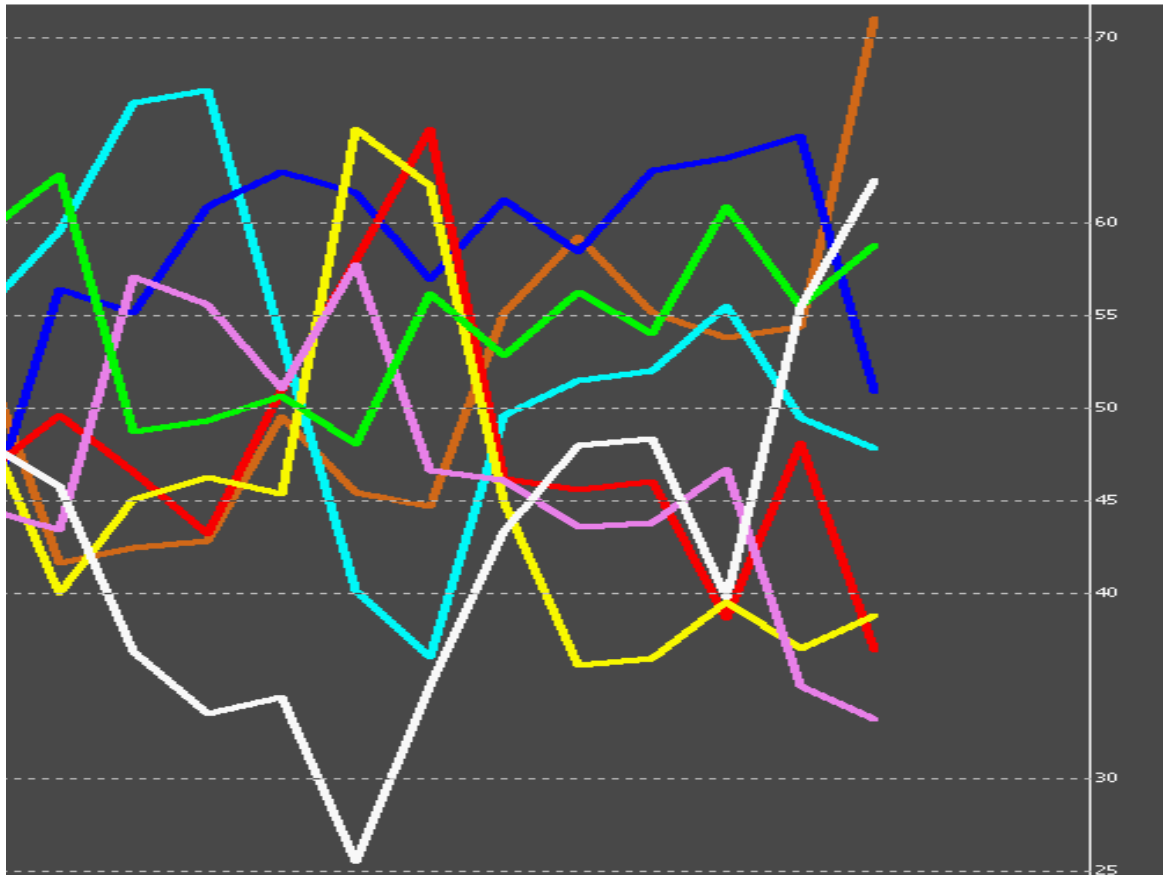
you but when I see trading systems like this I laugh my head off! ☺



The brain can get distorted so easily when it's trying to compute more than 3 things at one time so trying to look at 10 different things at one time can cause a meltdown – causing you to make the wrong trading decision ending with a loss. ☹

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Here's an indicator I came across that has to be the funniest one ever! When the orange and the green and the blue and the RED cross SELL! Sell Now!!!



MT4 Installation & Demo Account Access.

I have used so many MT4 brokers over years and have only found a few that I prefer. ForexMeta certainly is one of them. They offer a very reliable data feed which is a definite necessity in today's trading activities. Lets show you how to install this platform now:

First we go to www.forexmeta.com and then we will see their home page

just like this then we simply click on the FREE DEMO link below:

#56



The image shows the ForexMeta website homepage. At the top left is the logo "ForexMeta" with the tagline "FOREX TRADING SIMPLIFIED". To the right is a circular seal that says "ROBOT FRIENDLY 100% METATRADER". Further right are links for "Privacy" and "FAQ". Below these is a navigation bar with four buttons: "HOME", "OPEN ACCOUNT", "FREE DEMO", and "SUPPORT". A red arrow points to the "FREE DEMO" button. To the right of the navigation bar is a promotional banner for a "\$500 Trading Bonus" with a "CLICK HERE NOW" link. Below the navigation bar is a large image of a busy trading floor. Overlaid on this image is a box that says "METATRADER 4 THE INDUSTRY LEADING PLATFORM". To the right of the trading floor image is a box titled "UNMATCHED CLIENT SUPPORT" with a "MORE" link. Below that is a box titled "WHY FOREXMETA?" with two bullet points: "Open Account for as little as \$500" and "Wide range of deposit options including Paypal", followed by a "MORE" link.

ForexMeta
FOREX TRADING SIMPLIFIED

ROBOT FRIENDLY
100%
METATRADER

Privacy | FAQ

Up to a \$500 Trading Bonus
with a Live Account

>> CLICK HERE NOW <<

*Terms & Conditions Apply

powered by AdImpact.com

HOME OPEN ACCOUNT **FREE DEMO** SUPPORT

METATRADER 4
THE INDUSTRY LEADING PLATFORM

**UNMATCHED
CLIENT SUPPORT**
MORE

WHY FOREXMETA?
- Open Account for as little as \$500
- Wide range of deposit options including Paypal
MORE

Then we fill in our personal information as follows:

Sign Up for a FREE Demo Account
Simply complete the following web form to begin your Practice Account. You will receive video instructions on how to use various features of the Demo and also will be signed up for your Bonus FOREX Basics Course.

Free Practice Account Signup

Full Name:

Primary Email:

Phone:

Country:

Note:
Email is our primary way of contacting you for completing the signup process and for ongoing client communication. Please be sure to give us the most up-to-date information.


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Then it thanks you for your information and you'll be prompted to the next step which is to click the download link:

Thank you for your information.

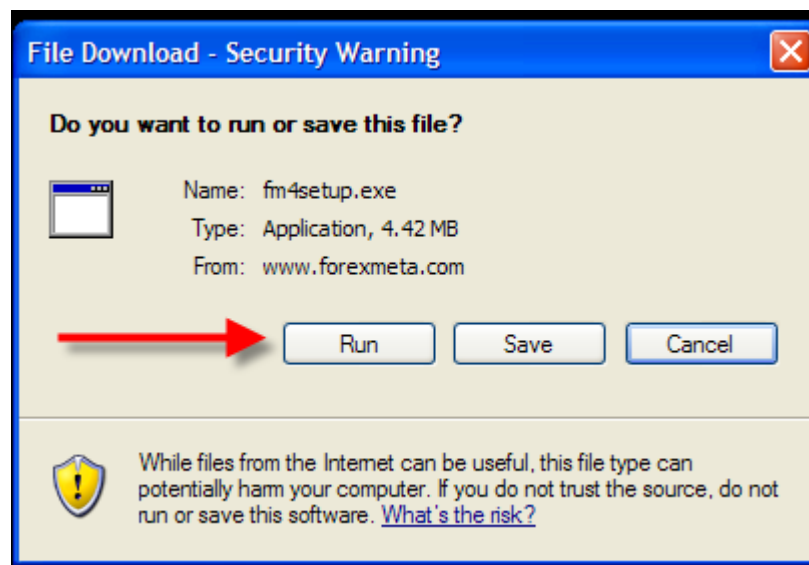
If you have not already downloaded the ForexMeta Demo software you can do so by clicking on the link below. If you have any questions about getting started please don't hesitate to [contact us](#).

Metatrader 4
MetaTrader 4 Client Terminal has been created to provide trade operations and technical analysis in real time mode when trading in the forex market. A wide range of orders allows flexible management of trading activities.

Download (4Mb) 

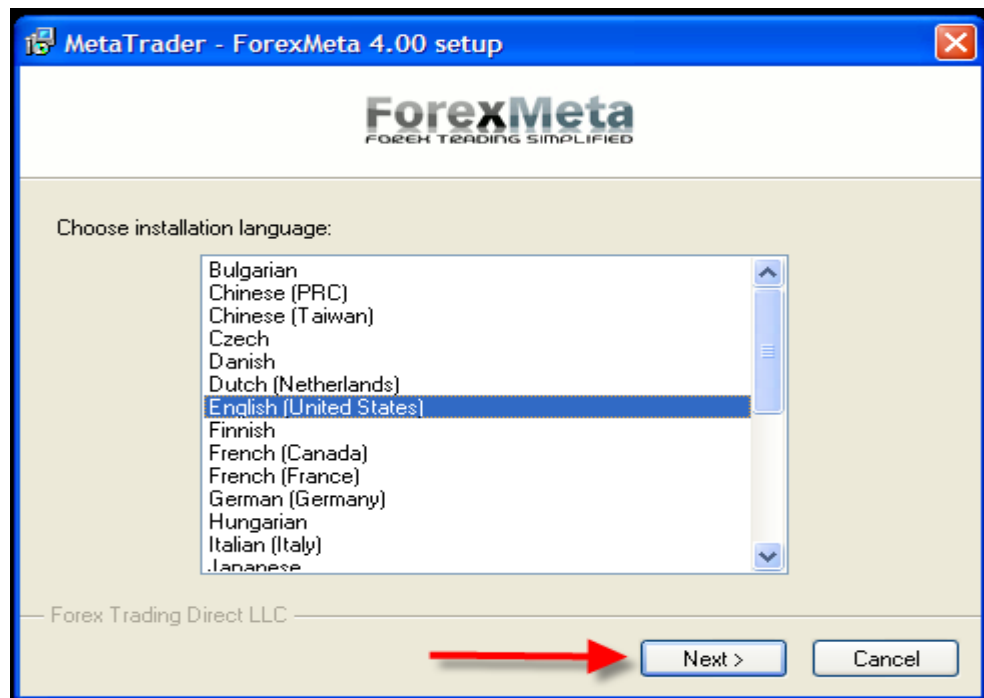
 **Downloading and Installing the Practice Account**
A step by step overview of how to download our Metatrader Platform.
[Click here](#) to watch it from YouTube.

Then you click Run to proceed to setup the software:

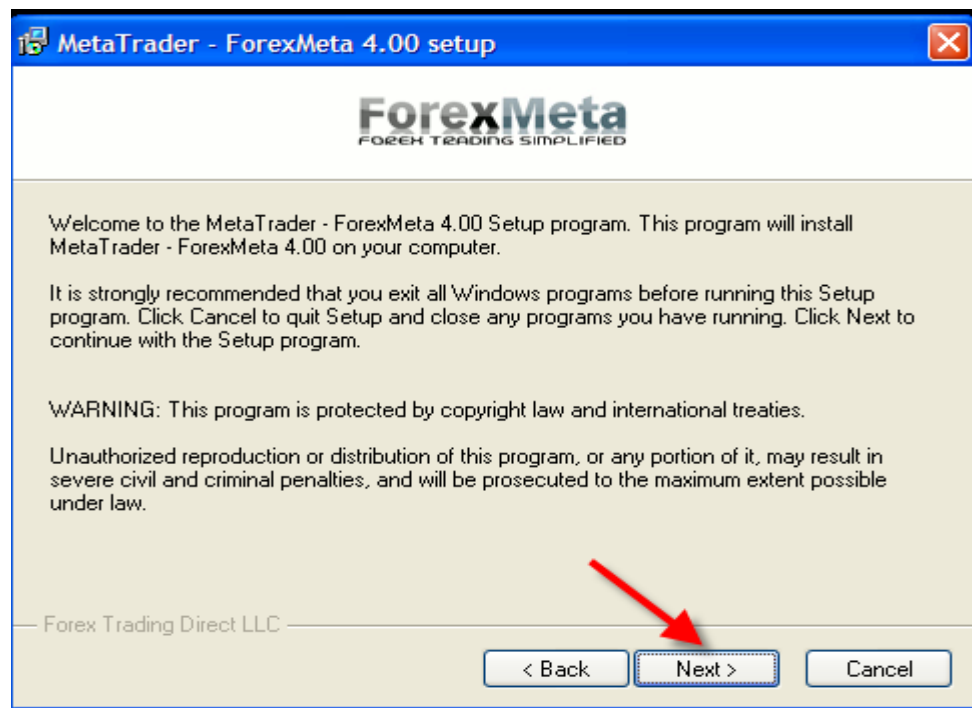


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Then you choose the Country of your choice and click next:

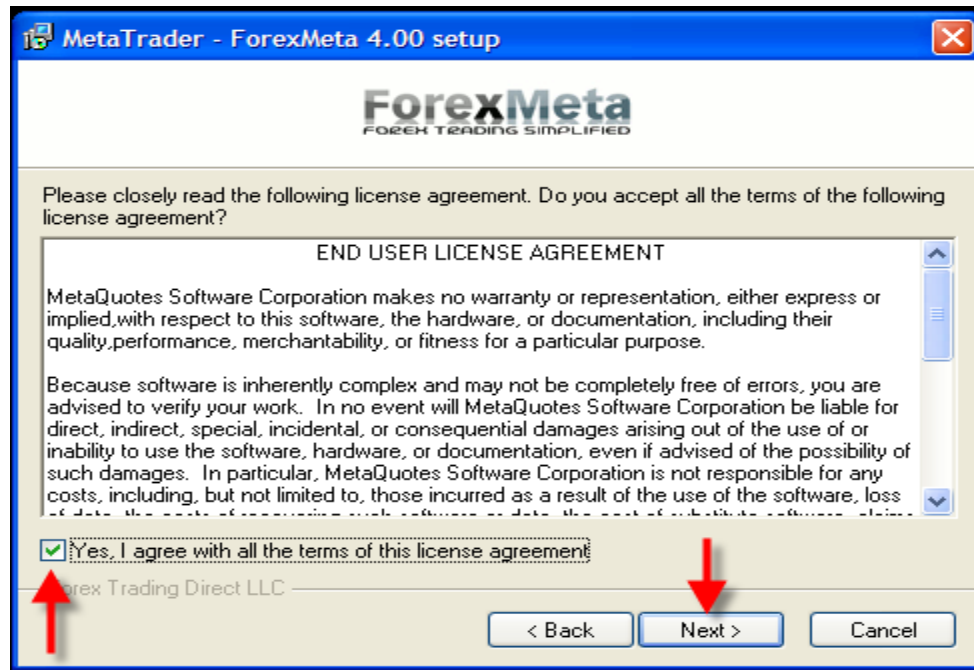


Then you click next:

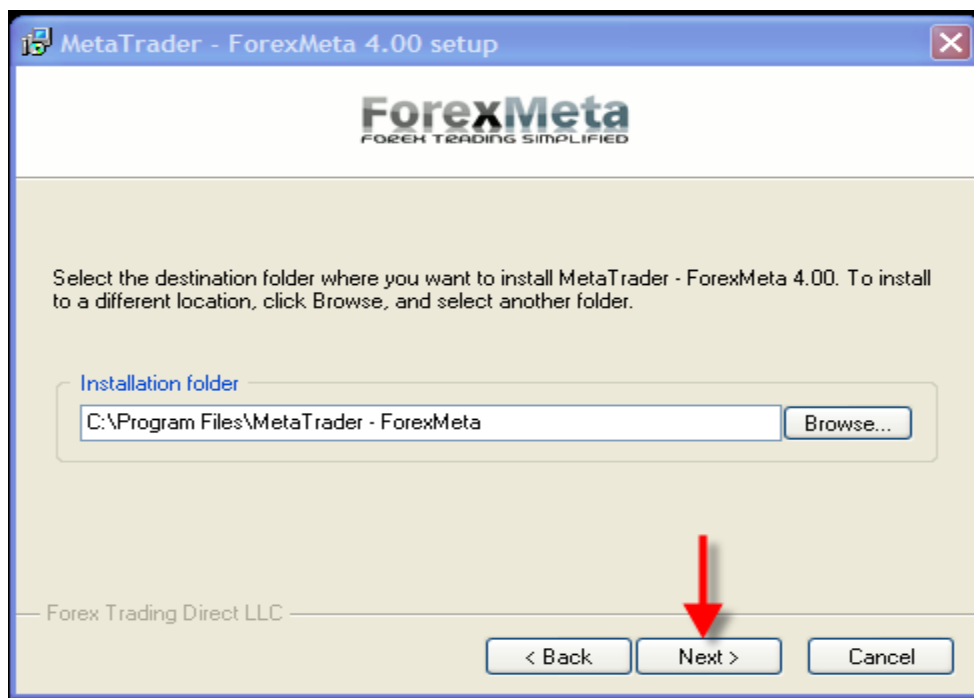


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Then you check off that you agree to all the terms and click next:

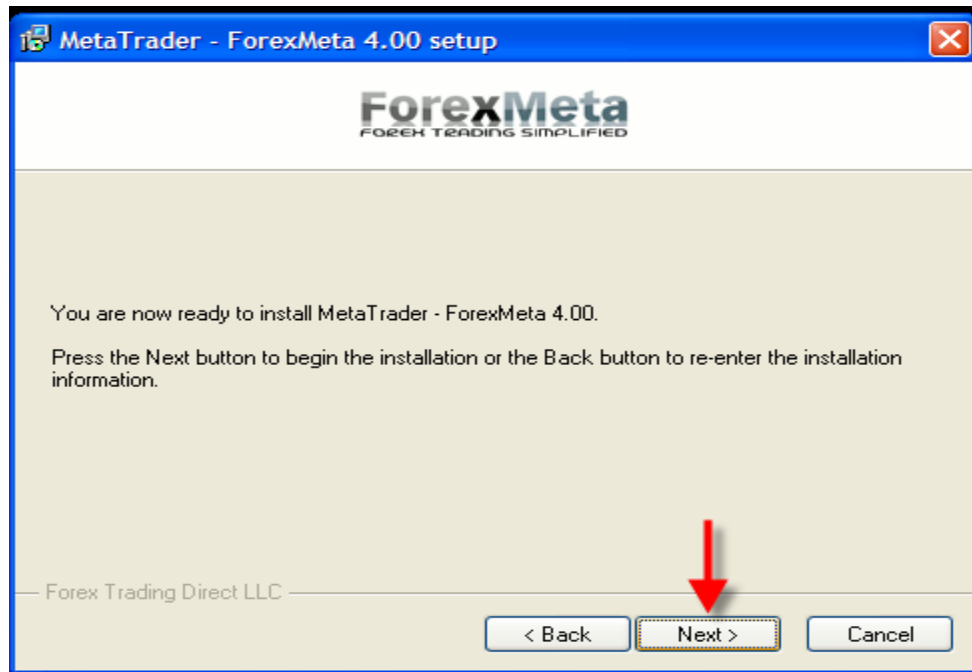


Then you choose the Hard Drive you want to install MT4 on then click next:

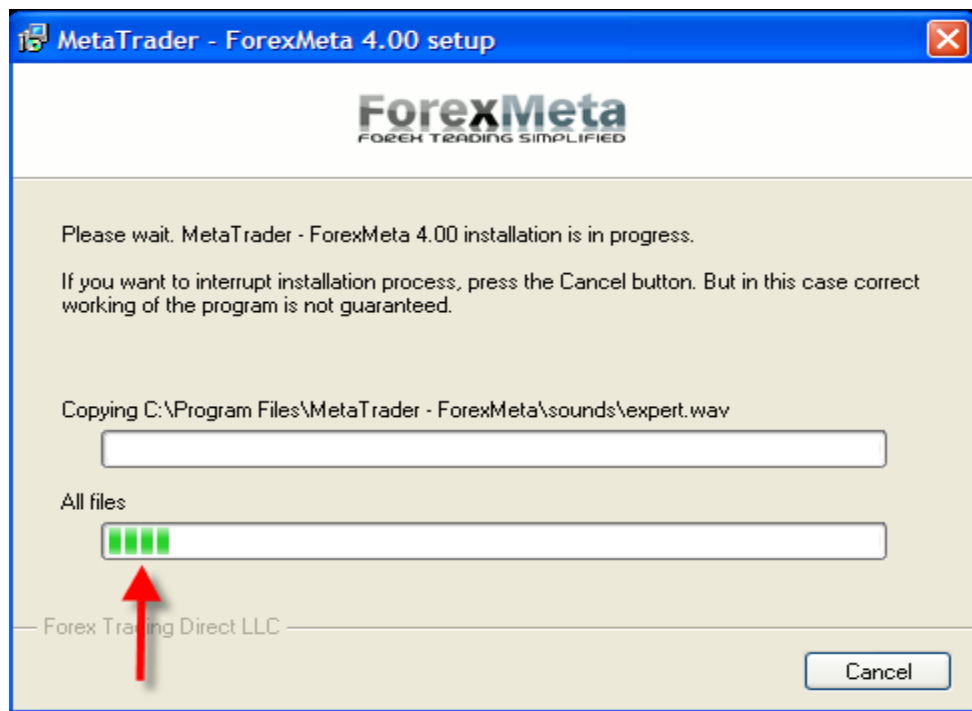


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And now you're ready to install ForexMeta MT4 to your computer:

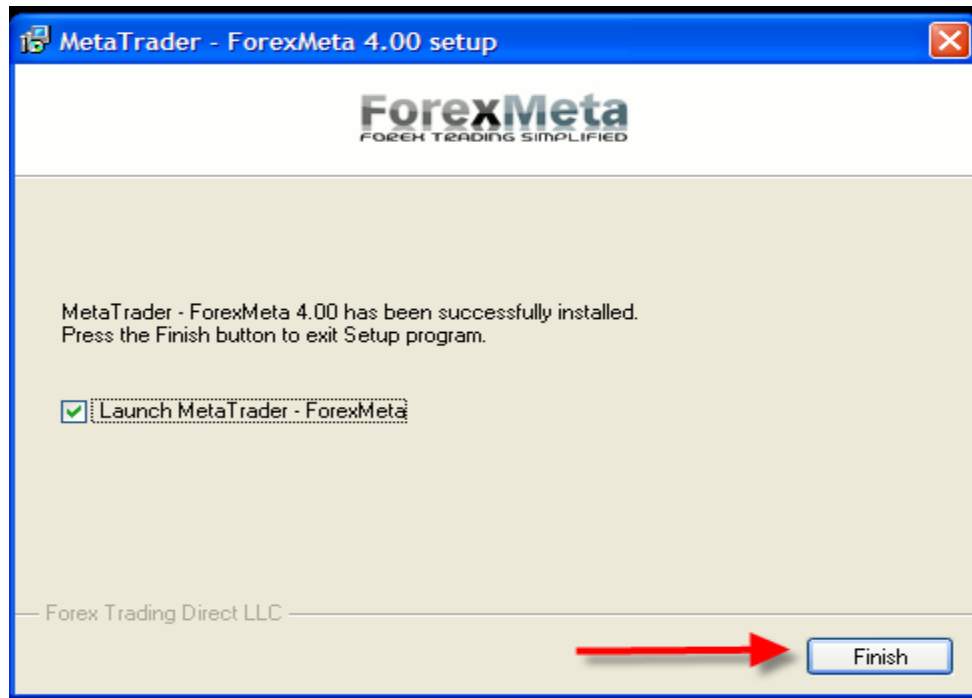


You'll now see it starting to install the files to your HD...



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Once that is done simply click Finish then you're done.

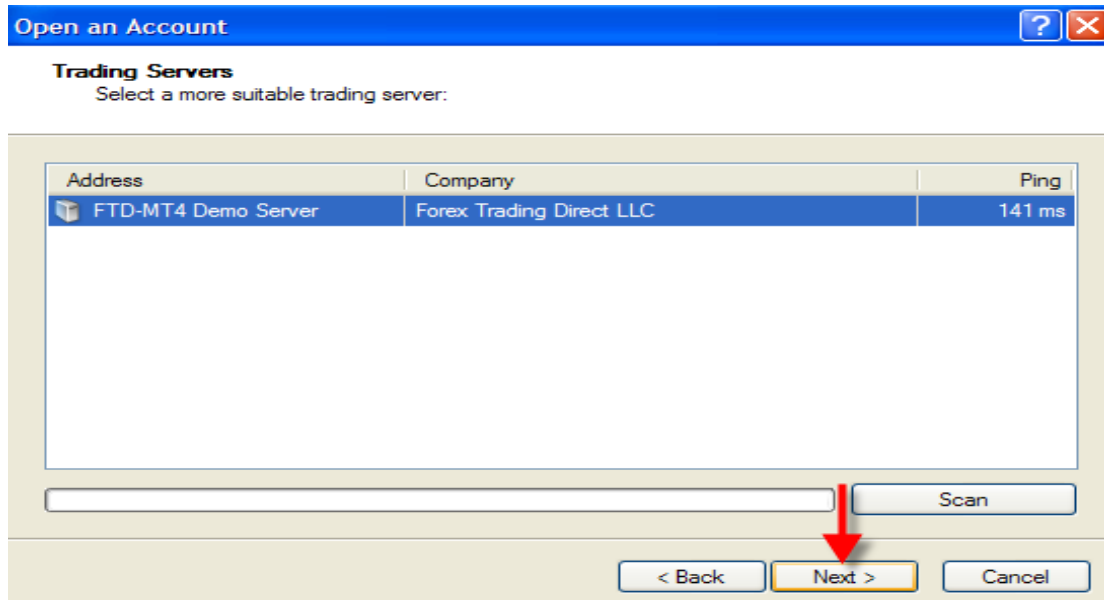


Now the platform will open and now we want to open up an account:

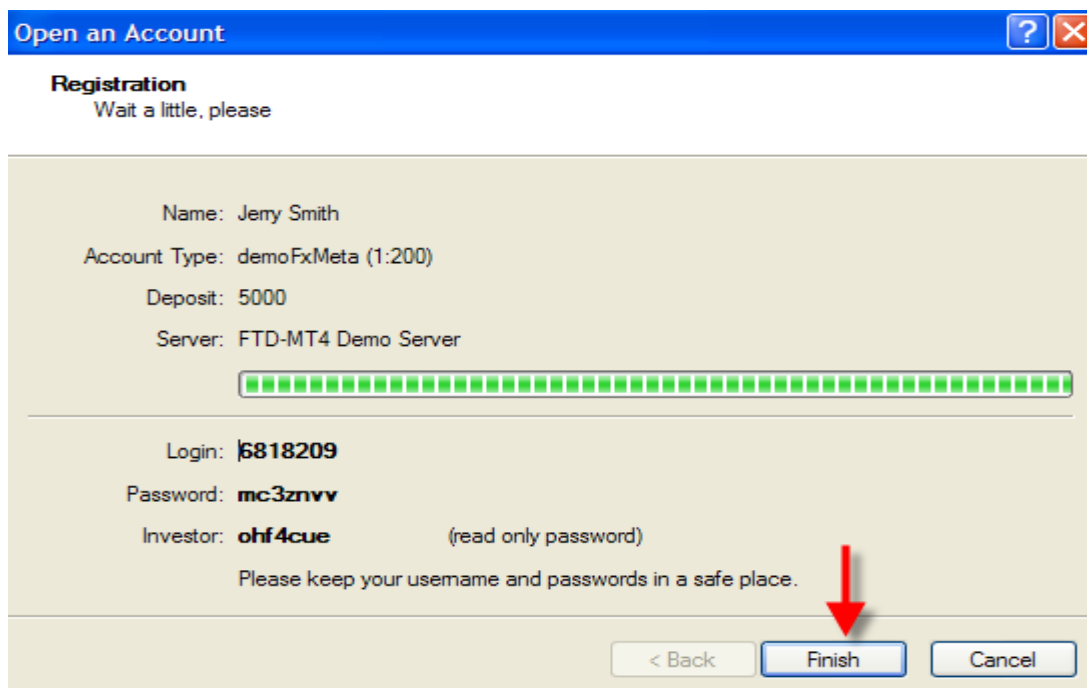
A screenshot of the 'Open an Account' form. The form has a blue header bar with the text 'Open an Account' and a help button. Below the header bar is the section 'Personal details' with the instruction 'To open an account, please fill out all the following fields:'. The form contains several input fields: 'Name' (filled with 'Jerry Smith'), 'Country' (dropdown menu showing 'United States'), 'State' (filled with 'NY'), 'City' (filled with 'New York'), 'Zip code' (filled with '10006'), 'Address' (filled with '99 Frank St'), 'Phone' (filled with '212 899 3476'), 'Email' (filled with 'abc69@gmail.com'), 'Account Type' (dropdown menu showing 'FxMeta'), 'Currency' (filled with 'USD'), 'Leverage' (dropdown menu showing '1:200'), and 'Deposit' (dropdown menu showing '5000'). At the bottom, there is a checkbox labeled 'I agree to subscribe to your newsletters' which is checked. A red arrow points to this checkbox. Below the checkbox are three buttons: '< Back', 'Next >', and 'Cancel'. A red arrow points to the 'Next >' button.

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Simply fill in all your information and make sure you check off the newsletters then click next. Then you'll see this window then choose the appropriate demo server then click next:



Then you'll see this window below then you just click Finish and you're all done and ready to learn how to to install the 4X Pip *Snager* Charts using the 4X Pip *Snager* Indicators...



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Here is a picture of the Icon you'll see on your desktop that you click on to open up your platform each time you go to use the 4X Pip *Snager* system:



“How To Setup Your Charts To Trade all 3 4X Pip *Snager* Trading Systems...”

The M1 Scalper System & Day Trader & Swing System consists of 3 indicators each and a template for each of them and they are:

4X Pip *Snager* Filter...

4X Pip *Snager* Trend...

4X Pip *Snager* Trigger...

4X Pip *Snager* Scalper M1 TPL...

4X Pip *Snager* Day Trader M5 TPL...

4X Pip *Snager* Swing Trader M30 TPL...

We use Meta Trader 4 for our charts so these indicators are for MT4 only.

You simply load the 3 indicators in your indicators folder through your

Program Files folder. Some MT4 charts don't display the 4X Pip *Snager*

Filter properly I strongly recommend you use Forex Meta, FXDD or IBFX

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to load the system. I use Forex Meta.

#1. Click Start.

#2. Click on My Computer.

#3. Click on *Disc_0 (C:)* or whatever drive you have your Meta Trader 4 platform saved in.

#4. Click on Program Files.

#5. Click on Meta Trader 4.

#6. Click on the templates folder then copy and paste or drag and drop your 3 TPL files into your templates folder. *DO NOT* install them into your templates folder inside your Experts/Indicators Folder that is the wrong place to install them.

#7. Then click on your Experts folder then click on your Indicators folder and copy and paste or drag and drop the 3 indicators into that folder. Then you simply restart your platform and you're all ready to go! There is many MT4 brokers all over the world to choose from as we like to use MT4 charts providers. www.forexmeta.com is my personal choice.

Here Is The 4X PipSnager Video Links To watch...

To click on the links simply hold down your Ctrl button.

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http://www.4xpipsnager.com/pipsnagertools/Videos/4X_PS_Setup.avi

http://www.4xpipsnager.com/pipsnagertools/Videos/4X_PS_Beginner-Intermediate.avi

http://www.4xpipsnager.com/pipsnagertools/Videos/4X_PS_Advanced.avi

http://www.4xpipsnager.com/pipsnagertools/Videos/4X_PS_Swing_Trader.avi

Note: Once you have loaded the indicators please **DO NOT REDUCE/INCREASE** the chart size as **This Will Alter The Setup** and you will not see the correct **GAP SIZE** for trade entry! Also when starting a new chart with the software please toggle from one time frame to another so that the proper data will load properly. Click on the M1 then M5 for either the 4X Pip *Snager* Scalper or Day Trader or Swing Trader System, as incorrect data sometimes will appear in the 4X Pip *Snager* Filter. I do it each day to make certain I have the correct data in the main Filter.

People who take the fast way to starting to trade this system and fail to read the paragraph above will FAIL!!!

It's so critical that if you fail to abide by it – you're

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doomed to fail!!! No ifs! No Ands! Or Butts About It!!!

**PLEASE READ THIS ENTIRE eBook??? This message
was for those of you who decided to NOT read from the
TOP! ☹**

I want to thank you for taking the time to read my eBook. I hope you enjoyed reading it as much as I've enjoyed writing it. Like I said at the top of this eBook, I have seen a lot of trading systems and to be honest with you some of them are just down right *silly...* I myself would not *feel good about myself* sharing a useless system that won't make me or YOU any pips at the end of each day. The people who sell them should feel ashamed of themselves who sell such useless *Trash!* And even worse, some of them sell these useless methods/systems for thousands of dollars! **Shame on YOU!!!**

When you see a system selling for more than *\$197 Run!!!* **No Refunds –Run Even Faster!!!** To date I honestly feel that this is one of the best systems on the market today. In fact, I'll even go as far as saying it's:

“The Best Of The Best!” So...

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From Jason's trading desk...

Yours for more pips,

Jason Sweezey.

Now here's a message for those who think that there's some **"Holy Grail"**

coded into my indicators. Do you want to pay money to decompile it?

That's up to you pal, but... you won't find any holy grail here. Why?

Because there's no such thing – **it doesn't exist!** The only reason why we

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don't send you the source code is because curious people will go fooling around with the parameters in the inputs tab and ruin how the system is suppose to work. It isn't broke – don't try to fix it! Okay pal?

READ THIS BEFORE CONSIDERING ANY INVESTMENT RECOMMENDATIONS

All forms of trading carry a high level of risk so you should only speculate with money you can afford to lose. You can lose more than your initial deposit and stake. Please ensure your chosen method matches your investment objectives, familiarize yourself with the risks involved and if necessary seek independent advice.

NFA and CTFC Required Disclaimers: Trading in the Foreign Exchange market is a challenging opportunity where above average returns are available for educated and experienced investors who are willing to take above average risk. However, before deciding to participate in Foreign Exchange (FX) trading, you should carefully consider your investment objectives, level of experience and risk appetite. Do not invest money you cannot afford to lose.

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