FundedNext Trade Manager Manual
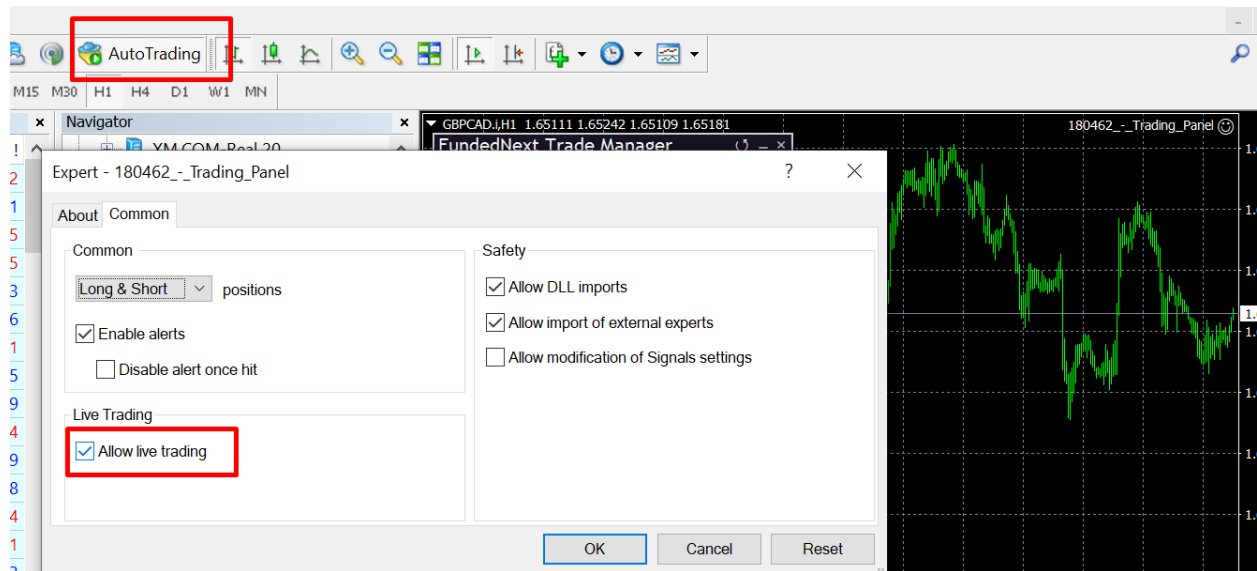
FundedNext Trade Manager

How to install: (MT4)

1. Download the trade manager from the Utilities section (https://app.fundednext.com/dashboard/utilities)
2. Extract the ZIP file. You will see a file named as **FundedNext Trade Manager**
3. Open your MT4 platform on your desktop or laptop
4. Copy the downloaded trade manager file
5. Go to your MT4, then select File>Open Data Folder>MQL>Expert Advisor, paste the trade manager file, and close the window
6. Go to your MT4, and refresh the Expert Advisor from the navigation. You will see the FN Trade manager file
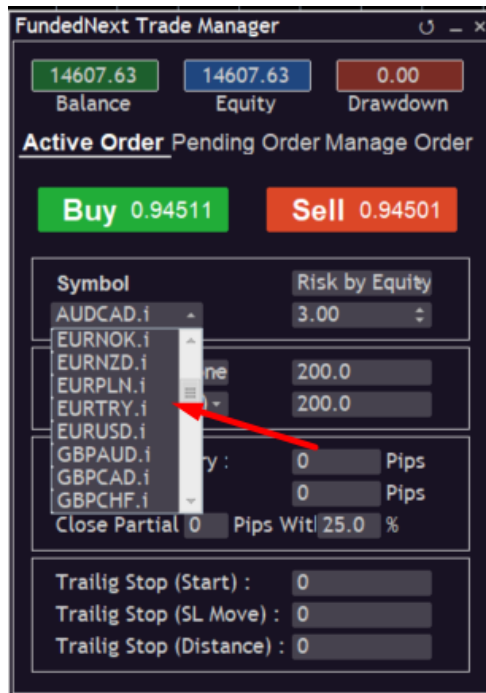7. Drag it on any chart, allow live trading and run it.

How to install: (MT5)

1. Download the trade manager from the Utilities section (https://app.fundednext.com/dashboard/utilities)
2. Extract the ZIP file. You will see a file named as **FundedNext Trade Manager**
3. Open your MT5 platform on your desktop or laptop
4. Copy the downloaded trade manager file
5. Go to your MT5, then select File>Open Data Folder>MQL5>Experts> Advisor, paste the trade manager file, and close the window
6. Go to your MT5, and refresh the Expert Advisor from the navigation. You will see the FN Trade Manager file.
7. Drag it on any chart, allow live trading, and run it.

*Make sure to turn on the Auto-Trading option and Allow Live Trading option in the EA

Features:

One-click trading: FN trade manager has one-clicking trading feature. You can open both pending order and market execution orders. It also has the feature to close all of your trades in just one click.
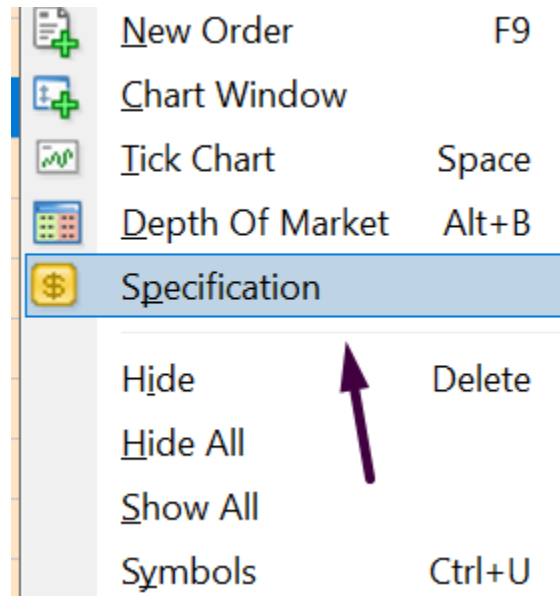
Choose currency from drop-down.

If you are EightCap user, make sure to select pairs with suffix .i. For Incenteco and GrowthNext users, there's no suffix with the pairs. You can trade with general pairs.

Risk Calculator: With this tool, you can choose fixed lot, risk percentage or select how much money you want to risk per trade. Based on your desired risk preference, the trade manager will calculate the risk and take lot size automatically. You can choose the lot size with 3 options:

1. Fixed Lot: If you want to choose fixed lot, you can put your lot size
2. Risk by equity: If you want to chose the percentage of risk, you can put the number. Example: If you want to take 1% risk per trade, you can write 1
3. Money: You can select how much money you want to risk per trade

Note: In the case of indices and commodities, the contact size varies from broker to broker. Before using the trade manager, please test it on a demo account of your broker. You should also check the contact size information from the specification.

Stop Loss and Take Profit:

You can choose your SL and TP by two options:

1. Pips: You can write the pip amount of your desired SL or TP
2. Money: You can write how much money you want to risk (SL) or target (TP)

Trailing Stop: If you want to trail stop loss, you can use this option. This will help you to adjust your SL after a certain profit. The "Trailing Stop (Distance)" will identify where your SL should be.

Note:

1. If you want to select lot size with Risk by equity option, please make sure to set the SL as pips, not SL as money.

2. *Please make sure to put SL when you want to have lot size based on Risk by equity or Money. Otherwise, the order won't be place*d

Trailing Stop:

Trailing start (pips) Pips for starting to trail a trade.

Trailing stop (SL Move): Pips for continuing moving SL of a trade.

Trailing distance from current price pips- Pips for distance of SL from current price If you put, Start: 20 pips, Step: 5 pips and distance 15 pips, When trade reaches 20 pips of profit, its SL will be moved in favor or profit on each 5 pips of, maintaining a distance of 15 pips from current price.

Close partial, SL to entry: You can select at which point you want your trade to be closed partially or when to bring your Stop-loss to breakeven. Once the price has reached that point, the trade manager will automatically execute the command.

Note: Please note that you can not add the trailing SL, close half or close partial; once you have placed the trade. Therefore, if you want to use these options, you need to adjust them before placing the order. Otherwise, you will need to manually do these.

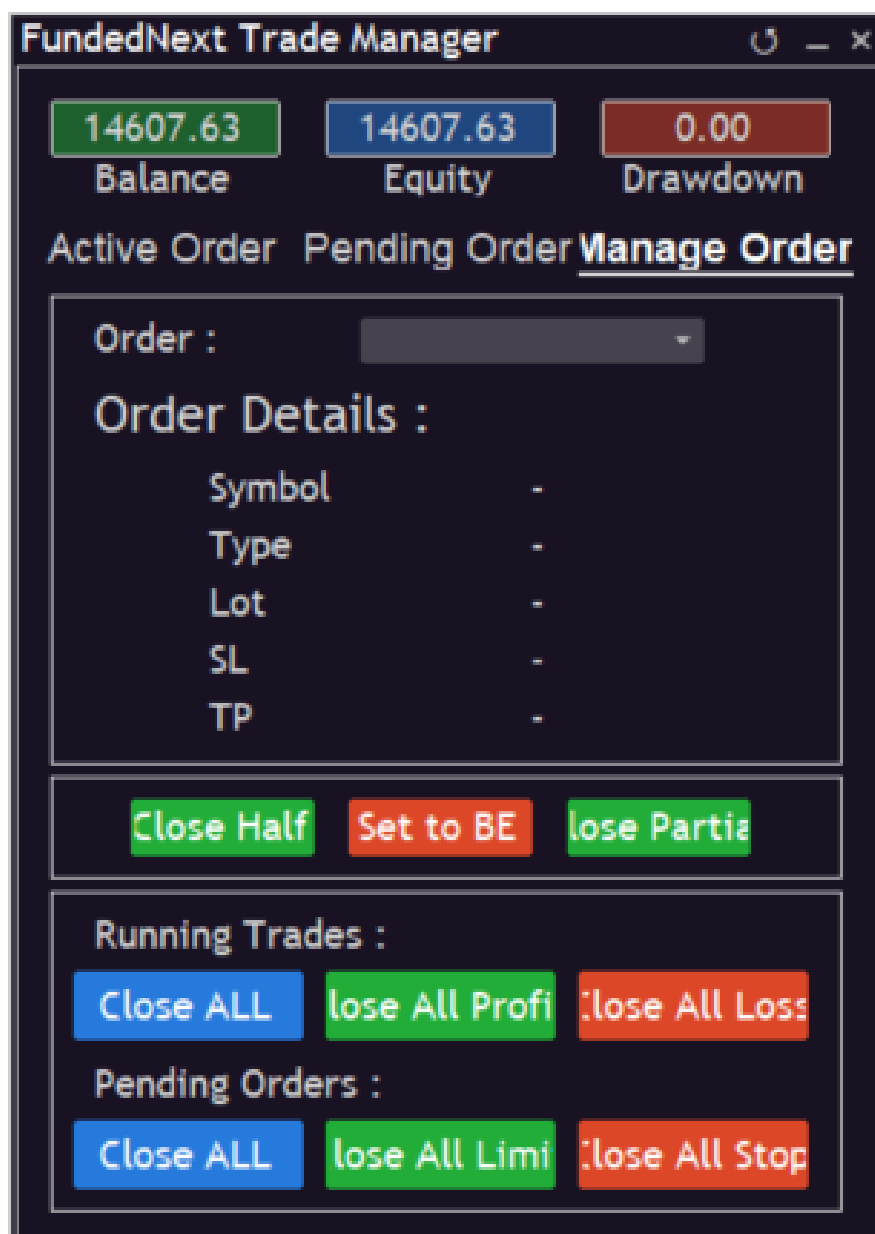Once you set everything, click on buy or sell according to your preference.

Pending order:

You can place limit or stop order as well with this manager. Make sure to put the price while placing the order.

Manage Order: In this section, you can manually close half your trade or bring the SL to Breakeven.

If you don't put any percentage for partial close while placing the order, the partial close won't work.

Closing all the losing/profitable trades at once: If you have multiple profitable trades running, you can close them altogether at once. The same goes for your losing trades as well.
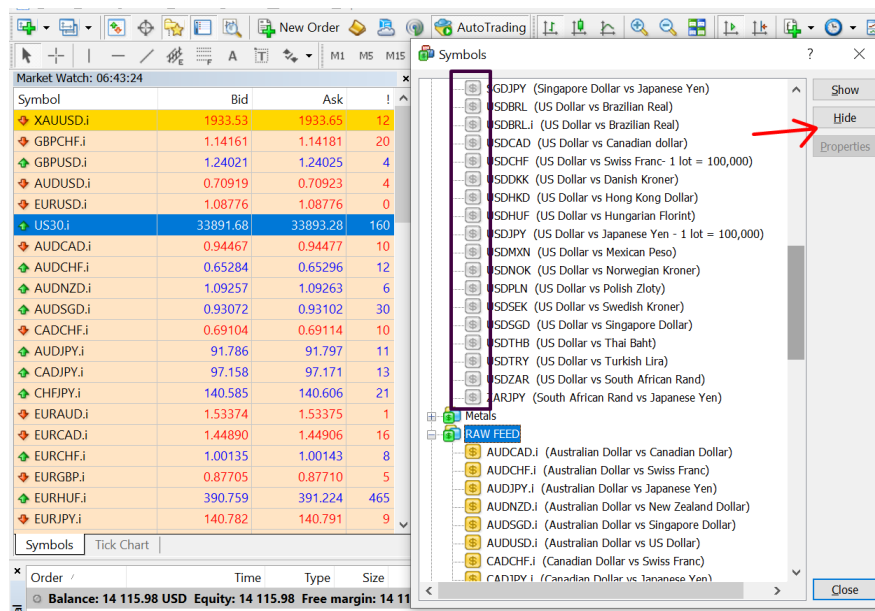
Note:

1. In case of any error, check the Experts Tab of your MT4. It will show why the error is occurring

Time	Message
⊘ 2023.01.30 08:28:35.530	180462_-_Trading_Panel GBPCAD.i,H1: initialized
⊘ 2023.01.30 08:28:35.518	180462_-_Trading_Panel EURUSD.i,H1: initialized
⊘ 2023.01.30 08:28:35.508	180462_-_Trading_Panel CHFJPY.i,H1: initialized
⊘ 2023.01.30 08:28:35.447	FundedNext_Lot_Calculator NDX100.i,H1: initialized
⊘ 2023.01.30 08:28:07.191	Expert 180462_-_Trading_Panel CHFJPY.i,H1: loaded successfully
⊘ 2023.01.30 08:28:07.023	Expert 180462_-_Trading_Panel EURUSD.i,H1: loaded successfully
⊘ 2023.01.30 08:28:06.866	Expert FundedNext_Lot_Calculator NDX100.i,H1: loaded successfully
⊘ 2023.01.30 08:28:06.732	_02 US30.i,H1: initialized
⊘ 2023.01.30 08:28:06.670	ValueCalculatorV1_02 US30.i,H1: loaded successfully
⊘ 2023.01.30 08:28:06.573	l,H1: initialized
⊘ 2023.01.30 08:28:06.542	il,H1: loaded successfully
⊘ 2023.01.30 08:28:06.498	JDCAD,M5: initialized
⊘ 2023.01.30 08:28:06.466	,M5: loaded successfully
⊘ 2023.01.30 08:28:06.425	Expert 180462_-_Trading_Panel GBPCAD.i,H1: loaded successfully

Trade | Exposure | Account History | News | Alerts | Mailbox **38** | Market | Signals | Articles **3** | Code Base | **Experts** | Journal

2. The software can be used in MT4 (desktop version) currently
3. The product is completely free. You can use it on any MT4
4. Hide the pairs which you won't trade. For example, in FundedNext, you need to trade with suffix .i currency pairs. So you can hide other pairs

5. The trade manager is accessible to both free and paid users
6. There's no specific computer or program required. You need a windows desktop with MT4 installed on it.

7. Please do not try to open the file after downloading. You need to download it and follow the instructions to install it in your MT4

If your face any issues, do not hesitate to reach out to your account manager.

Happy Trading!