# TPDS 4

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**MONTHLY TIME FRAME**
1. Determine higher time frame S/R levels.
2. Identify key Fibonacci levels.
3. Determine long term direction.
4. Monitor long term sentiment based on overbought/oversold momentum indicator. You can use stochastic, RSI, Williams %R, or MACD.

**WEEKLY TIME FRAME**
1. Determine higher time frame S/R levels.
2. Identify market structure - key swings.
3. Identify key Fibonacci levels.
4. Determine Commercial traders trend.
5. Monitor long term sentiment in the same manner that is measured on the monthly time frame.

**DAILY TIME FRAME**
1. Determine intermediate time frame S/R.
2. Identify market structure - key swings.
3. Identify key Fibonacci levels.
4. Define Commercial traders open interest.
5. Monitor intermediate term sentiment.
6. Monitor correlation concepts.

- Market structure is very effective on the daily time frame.
- Fibonacci will be present in every time frame we trade.
- We are looking at the total open interest on the specific currency pair that is being traded.
- For the Cable, you will be looking at the British Pound futures contract in the futures market and you will be following the total open interest. You are not just looking at open interest for the nearby, you are looking at total open interest.
- Open Interest is an indication of Commercial net short selling. The higher the open interest the higher the net short selling. A drop in open interest can be an indication that they are lessening up their shorts.

**4 HOUR TIME FRAME**
1. Determine short time frame S/R.
2. Identify market structure - key swings.
3. Identify key Fibonacci levels.
4. Define buy & sell pivot zones - monthly.
5. Monitor intermediate term sentiment.
6. Define overbought/oversold on a previous month range basis.

**1 HOUR TIME FRAME**
1. Determine short time frame S/R.
2. Identify market structure - key swings.
3. Identify key Fibonacci levels.
4. Define buy & sell pivot zones - weekly.
5. Monitor short term sentiment.
6. Define overbought/oversold on a previous week range basis.

- MACD and stochastics do well on the 1 hour time frame.

**15 MINUTE TIME FRAME**
1. Determine intraday time frame S/R.
2. Identify market structure - key swings.
3. Identify key Fibonacci levels.
4. Define buy & sell pivot zones - daily.
5. Delineate initial range highs & lows.
6. Define fractal formations - swing points.

7. SMT concepts - USDX & correlated pairs.
8. Asian range.

- Trade in sync with the higher time frame market structure.

**5 MINUTE TIME FRAME**
1. Determine intraday time frame S/R.
2. Identify daily highs & lows (previous 3).
3. Identify key Fibonacci levels.
4. Define buy & sell pivot zones - daily.
5. Delineate initial range highs & lows.
6. Anticipate manipulation - judas swing.
7. Mapping kill zones - time of day.
8. Asian range - 0-5GMT
9. 5 day ADR