

What is a repainting indicator? Here are examples

Locked

Attachments 2

1 post

Q



Jimmy
Site Owner & Tech Analysis Historian
Posts: 4794
Joined: Feb 2017
Location: Australia
Platform: Bloomberg, MT4 & CQG
Indicator: WAE with ATR Deadzone & iTrend by Mrtools
Been thanked: 4498

What is a repainting indicator? Here are examples

#1



What does "repainting" in Forex mean? Examples

Repainting in Forex is a common expression referring to the repainting (or re-drawing) of a technical indicator.

A repainting indicator is an indicator that changes its display about data as new price data (candles/bars) comes in. An example of this is the Zig Zag indicator which will change past placements as new price data comes in.

Why is it bad?

It's bad because the information is not reliable. A repainting indicator gives off the impression that the information that the indicator is displaying is highly accurate when it's not. That saying, experienced traders who know how to work with certain repainting indicators such as the Zig Zag understand that this tool repaints, and is not an issue for them, as they will be using the Zig Zag as confirmation (confluence) with other technical analysis tools, fundamentals, price action or non-repainting indicators.

Why do indicators repaint?

Indicators will repaint due to a variety of reasons. Usually due to:

- Incompetent coding
- Being purposely designed to repaint (by scammers) in hopes that unassuming traders will fall for the backtests or the "examples" then purchase this indicator
- Cannot be coded as a non-repainting indicator

Are there any good non-repainting indicators?

Sure. Trusted coders like **Mrtools** and **Mladen** are specialists in developing non-repainting technical indicators, so it's always best to try and **find** a specific indicator made by them first, before you look for alternatives.

You can find a list of our most recommended non-repainting indicators here: [Top 10: The Best Non-Repainting Forex Indicators for MT4 that really work.](#)

How do you know if an indicator repaints?

The easiest way to find out if an indicator repaints is to:

- Place the indicator on a 1 minute chart
- Observe if it changes its readings later as new price data comes in

As new price data comes in, do the arrows on the chart disappear? Does the Oscillator change its crossings or slopes later on after a few candles? These are common signs of repainting.

As explained by Jeff, code-wise, you can spot repainters:

1. When bars are accessed in the wrong order
 - For example: `for (int j = 0; j < limit; j++)`
2. When there is a minus index
 - For example `indicator0 = iCustom(NULL,0,"indi", 0, i-1)`
Indicates a reading in the future

If you're ever in doubt, post your indicator here: [Does this indicator repaint?](#) and our members will be able to confirm if it repaints or not.

Can you show me an example of how this looks like on a chart?

Yes. Below is an example of a repainting "arrow" type indicator from [here](#).

In the animation below we can see that:

- The **Green** arrow tells us that we have a BUY signal
- After a few red candles the indicator repaints and will remove its past BUY signal indication and replace it with a **Red** arrow to show a SELL indication
- The BUY signal is completely removed by the indicator (to make it look like it wasn't wrong and to look good in backtesting results)



Another live example can be seen in this post: [Repainting indicator on a chart - Before and After screenshot.](#)

I hope this answers trader's questions on what a repainting indicator is. We often get a lot of e-mails from new traders who are asking these questions so I've decided to respond by posting this up for those who are wondering what repainting is.

Mods if I've missed anything, please edit the post 😊

These users thanked the author **Jimmy** for the post (total 7):
moey_dw • rudarius • Mechkad • 9Rango9 • Patrick K • Kevrob • honje19960321

Trade with the broker that supports our work! **FBS** are offering **\$140** to get you started! Click to begin live trading, today.
No commissions are earned by Forex-station.

[Guide to the "All Averages" Filters \(ADXvma, Laguerre etc.\)](#)

[How to draw Fibonacci Extensions the easy way](#)

[How to easily find & draw major Support & Resistance](#)

1 post

Locked

Attachments 2

Similar Topics

	Real Gann Work With Examples 1 2 by Shepherd, Wed Jan 12, 2022 4:47 am in Commercial Services	11 Replies 1607 Views	Skyold Sat Jan 15, 2022 5:49 am
	Repainting Jaimo-JMA indicator by Beansy, Sun Aug 25, 2019 1:20 pm in MT4 Indicators	6 Replies 3455 Views	Beansy Sat Aug 31, 2019 12:09 pm

← Return to "MT4 Indicators"

Users viewing this forum: 88FX88, Ahrefis [Bot], chinajohn, Google [Bot], Mickey Abi, TOMO, vFish, xard777, Yandex [Bot] and 51 guests

Re: Volume Indicators ...
Someone was asking fo...
vFish, Tue Nov 15, 2022 3:51 pm

Re: A simple system fo...
Hi, Any chance i could g...
ChuChu Rocket, Tue Nov 15, 2022 3:41 pm

Re: A simple system for scalp...
Hi, Any chance i could get mq4 ...
Emewery, Tue Nov 15, 2022 3:32 pm

Re: Various (Specialist)...
Not sure what was bein...
sal, Tue Nov 15, 2022 3:08 pm