

2022 ICT MENTORSHIP EPISODE 10

IMPLEMENTING ECONOMIC CALENDAR EVENTS WITH THE OPEN
BRAVEHEART STUDY NOTES





INTRODUCTION

Welcome!

Disclaimer: None of the contents within this PDF should be considered professional advice. It is merely for entertainment purposes only.

If you have been following me on YouTube lately, you know that I help Traders reach their full trading potential.

The aim is to be the bridge between who Traders currently are and who they want to become.

With that being said, the concepts mentioned in belong to "The Inner Circle Trader".

<https://www.youtube.com/c/InnerCircleTrader>

All the information within this PDF can be found on The Inner Circle Trader's YouTube Channel.

BRAVEHEART TRADING

Dedicated to Freedom and for Reaching Your Full Trading Potential.

Twitter: [Click Here](#)

YouTube: [Click Here](#)

Always consider the Economic Calendar for successful speculation.

Failure to do so will result in the market surprising you with unexpected volatility on your behalf.

ForexFactory's Economic Calendar is ICT's preferred choice although every other Economic Calendar available will complete the same task.

Navigation

Feb 2022

S	M	T	W	T	F	S
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	1	2	3	4	5

Today Tomorrow
This Week Next Week
This Month Next Month
Yesterday Up Next
Last Week

Expected Impact (all, none)

Event Types (all, none)

Currencies (all, none)

Apply Filter Cancel Remove Filter

Red = High Impact Expected

Orange = Medium Impact Expected

Yellow = Low Impact Expected

Grey = Non-Economic

The focus should be on High Impact and Medium Impact News Events.

Low Impact and Non-Economic News Events are less significant.

Make sure to adjust Economic Calendar Time-zone settings to EST.

Time Zone: (GMT-05:00) Eastern Time (US & Canada) ▼

Time Format: am / pm ▼

We use 8:30 AM due to the News Embargo Lifts that occur at the opening.
These reports released at 8:30 AM serve the purpose of being a smokescreen.
They will be utilized as an incentive to move the price up or down.

Smoke Screen:
A Cloud of Smoke Created to conceal Military Operations

Slang Term for Trading:
A smokescreen is intended to hide the truth about activities or intentions.



U.S. Dollar Currency Index, 1h, TVC O96.105 H96.111 L96.054 C96.106 +0.005 (+0.01%)

Tue Feb 1	10:00am)	USD	🇺🇸	ISM Manufacturing PMI
)	USD	🇺🇸	JOLTS Job Openings




Before the release of a news event, the market will often build up a False Price Swing.

Then after the release, the real move will take place in the market which comes in the form of a Displacement.



Power of 3 Amplification + Daily Bias


For an introduction to Power of 3, please refer to these videos.



The Inner Circle Trader

201K subscribers

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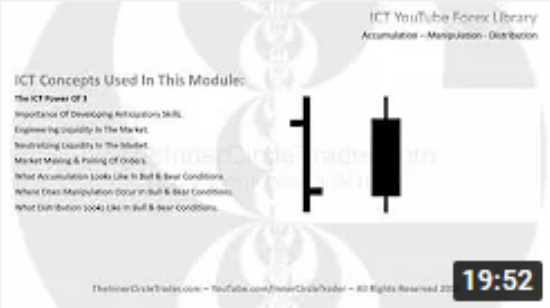
COMMUNITY

CHANNELS

ABOUT







ICT Concepts Used In This Module:

The ICT Power Of 3

Importance Of Developing Anticipatory Skills,

Engineering Liquidity In The Market,

Neutralizing Liquidity In The Market,

Market Making & Making Of Orders,

What Accumulation Looks Like In Bull & Bear Conditions,

What Order Manipulation Looks Like In Bull & Bear Conditions,


What Distribution Looks Like In Bull & Bear Conditions.

19:52

ICT Forex - Accumulation - Manipulation - Distribution

The Inner Circle Trader • 110K views • 4 years ago

IM Academy, Tradehouse, I Markets Live... the list goes on with these frauds educators. Stop paying for these poor copycats of my free lessons on Forex Trading, found right here. Are you...



It's Popped Off By Many Today Seeing

London Gold

I Thank My Mentor For His Insights &

Discernment That Enabled Me To Contribute

To The Trading Community In One Of Many

Unique Ways 20 Years Ago


TheInnerCircleTrader.com

0:51

ICT Origins - Power Of 3 Concept

The Inner Circle Trader • 21K views • 4 years ago

Where I Got The Inspiration To My Power Of 3 Concept For Buying The Low & Selling The High On All Time Frames. Learn More Soon About This Concept & How It May Assist Your Analysis.



ICT Trading With Power Of 3

In London Open - London Inc.

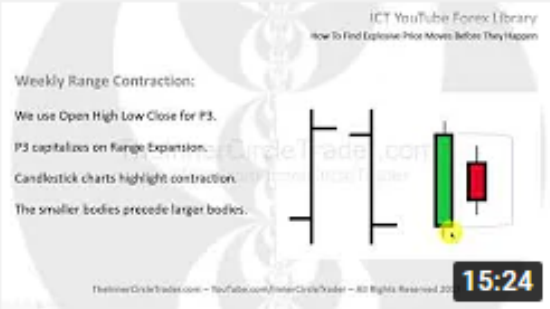
3:51

What Do ICT Tutorials Teach You?

The Inner Circle Trader • 50K views • 4 years ago

There is Risk in trading Forex. ICT Power of 3 OSOK Example. Leave your comments on my Twitter at @I_Am_ICT

Thank you. Music Credit: CVRL



Weekly Range Contraction:

We use Open High Low Close for P3.

P3 capitalizes on Range Expansion:

Candlestick charts highlight contraction.

The smaller bodies precede larger bodies.

15:24

ICT Forex - How To Find Explosive Price Moves Before They Happen

The Inner Circle Trader • 56K views • 4 years ago

IM Academy, Tradehouse, I Markets Live... the list goes on with these frauds educators. Stop paying for these poor copycats of my free lessons on Forex Trading, found right here. Are you...

How to find Daily Bias step by step with the 3 B's.

B1. Based on what the market has previously done, what is the current Framework?

B2. Based on the current Framework, what's the next Draw on the Liquidity?

B3. Based on the current Dealing Range, is the Market in a Premium or Discount?

B1. Based on what the market has previously done, what is the current Framework?

- Did the Market take out any Significant Liquidity Pools
- Did the Market hit a Significant FVG?
- Did the Market create a Market Structure Break with an Displacement?

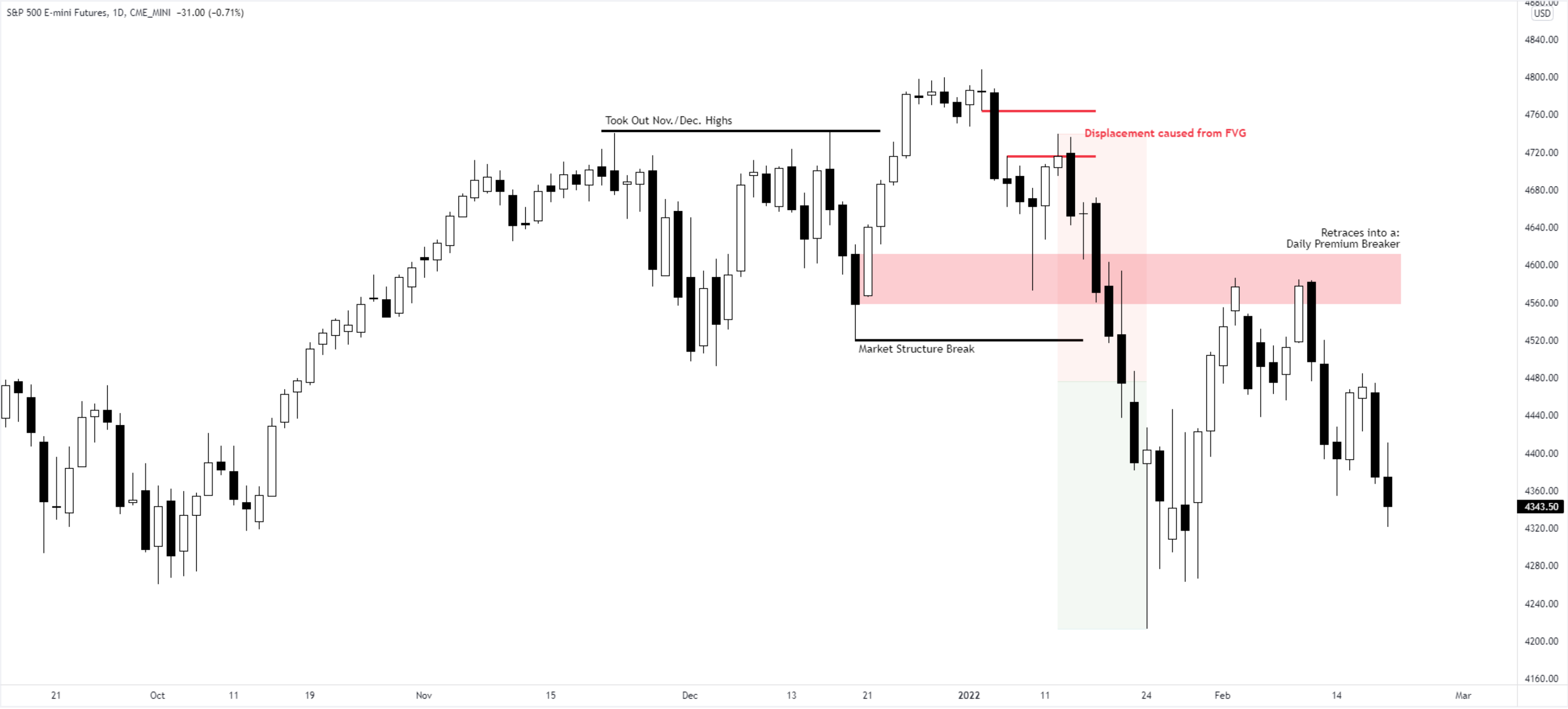
You can use the same Model taught in 2022 ICT Mentorship to find Daily Bias.

This is because Price is Fractal.

What can be seen on a Monthly Chart, can be seen on a Daily Chart.

What can be seen on a Daily Chart, can be seen on a 5 Minute Chart.

S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



B2. Based on the current Framework, what's the next Draw on the Liquidity?

- Do we have clean lows or highs?
- Do we have FVG's that need to be rebalanced?

Avoid the temptation of picking bottoms and tops.

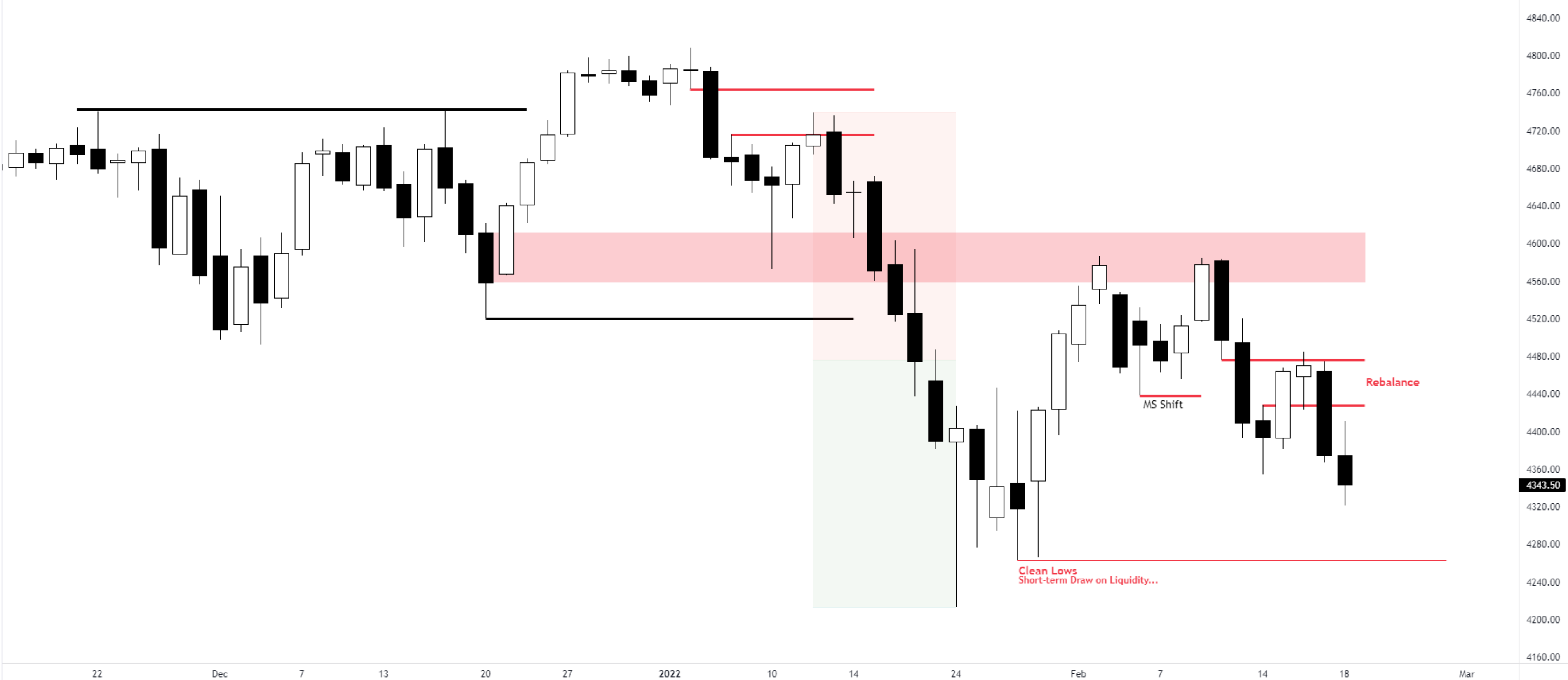
It's a situation that will cause more losses than you are willing to endure.

Retail Methods and teachings will give you false confidence that you are able to do it.

If you are wrong by following trend, the market will give you a chance to get in on the opposite side.

There should be NO FEAR in being wrong.

S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)

4880.00
USD

S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



B3. Based on the current Dealing Range, is the Market in a Premium or Discount?

Within that Dealing Range, find all the Reference Points such as FVG's

Moves that are counter-trend to the Draw on Liquidity are still permissible although they require more experience.

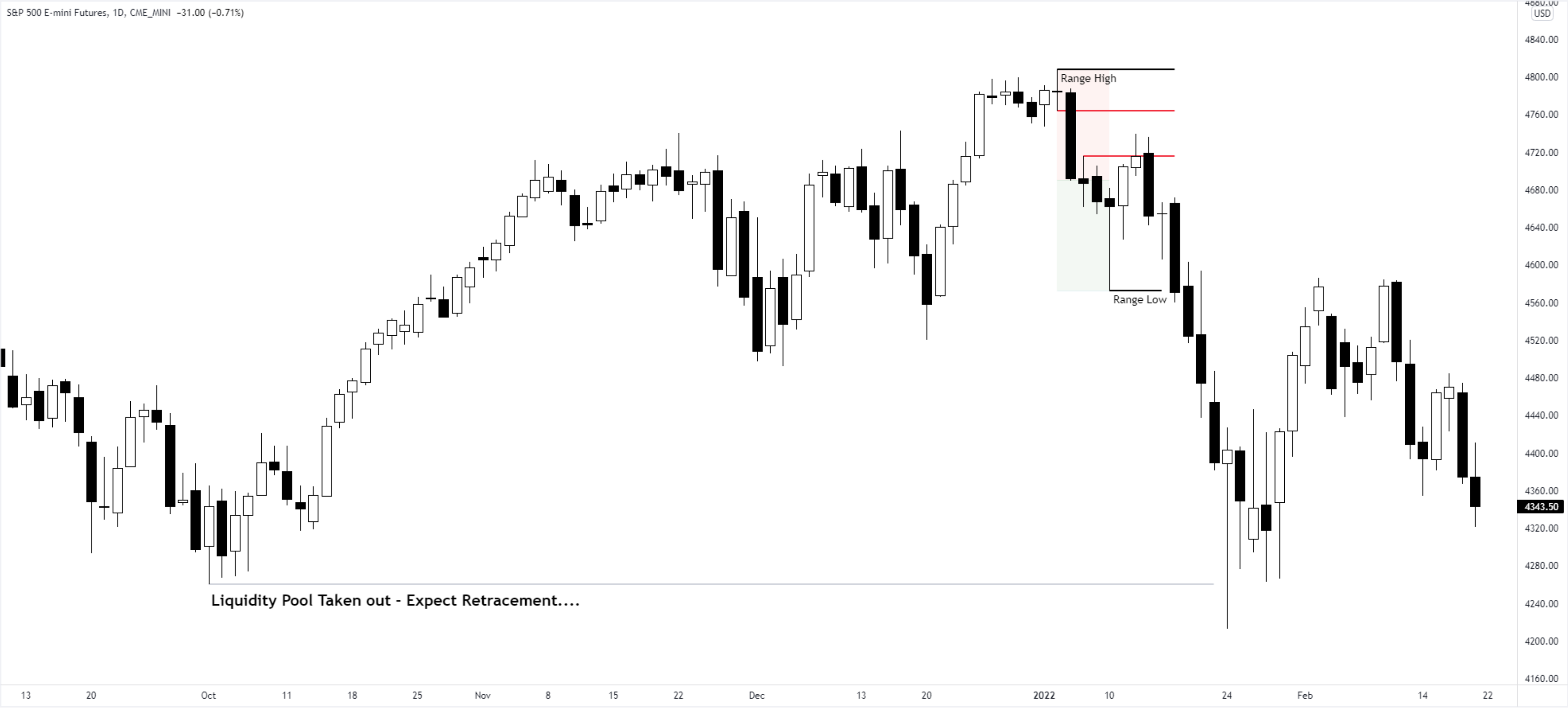
S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



S&P 500 E-mini Futures, 1D, CME_MINI -31.00 (-0.71%)



After asking yourself the 3 B's, you now have the decision to be Bearish or Bullish.

With that decision you are now going to be thinking with 2 Mindsets...

Daily Chart Mindset
Intra-day Mindset

IF YOU ARE BEARISH

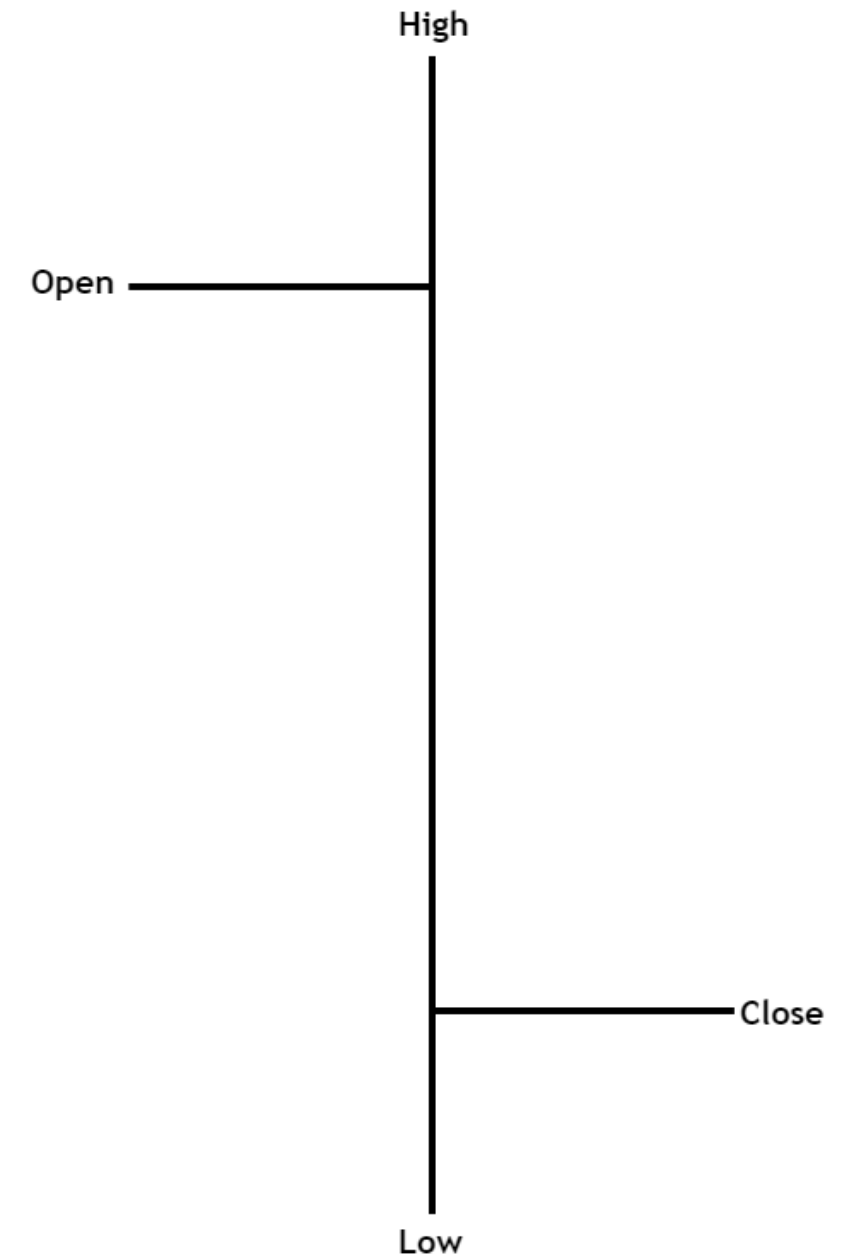
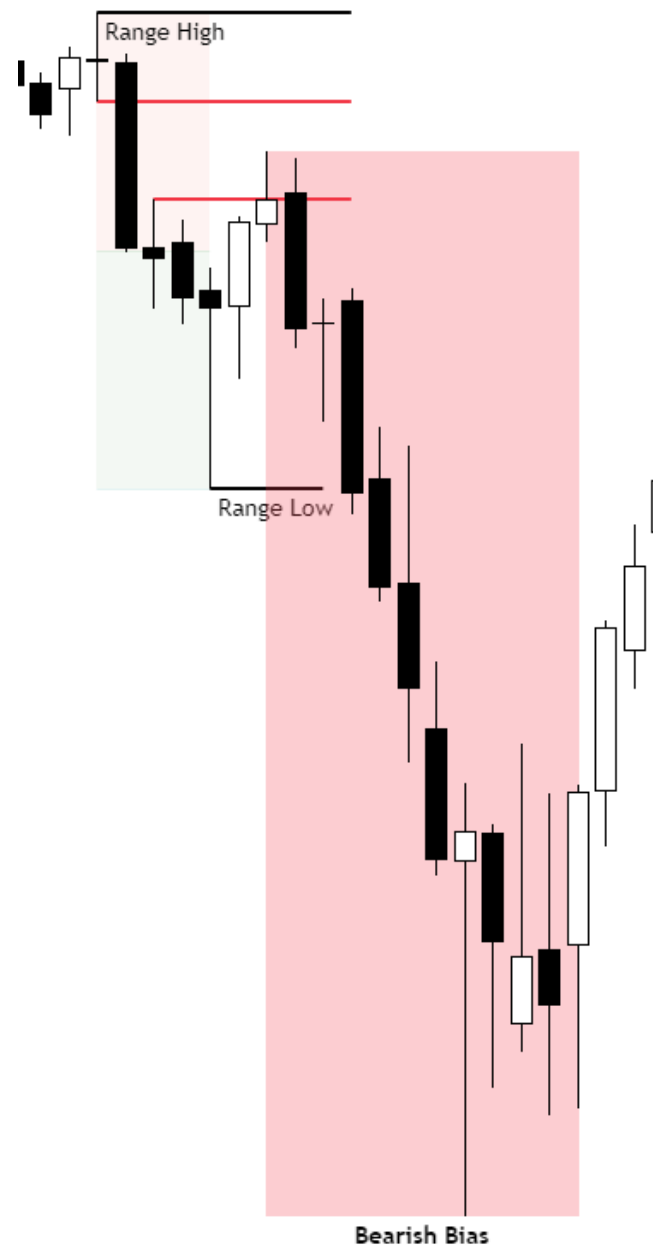
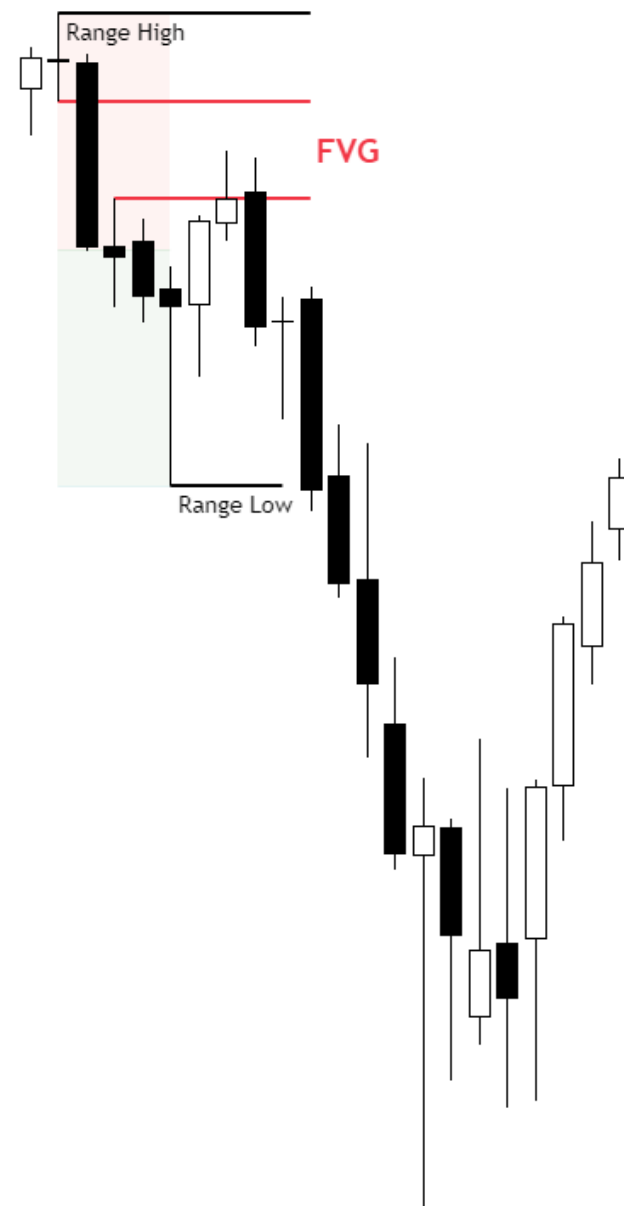
Daily Chart Mindset:

(On the DAILY CHART)

- Every UP Candle (or multiple) should be considered a SELLING OPPORTUNITY.
- You are then targeting Old Lows on the Daily Chart or Previous Days Lows.

Intra-day Mindset:

- Expect a False Move above the Opening Price.
- Smart Money will be selling into that False Move higher, to then bring it down lower into the close.



IF YOU ARE BULLISH

Daily Chart Mindset:

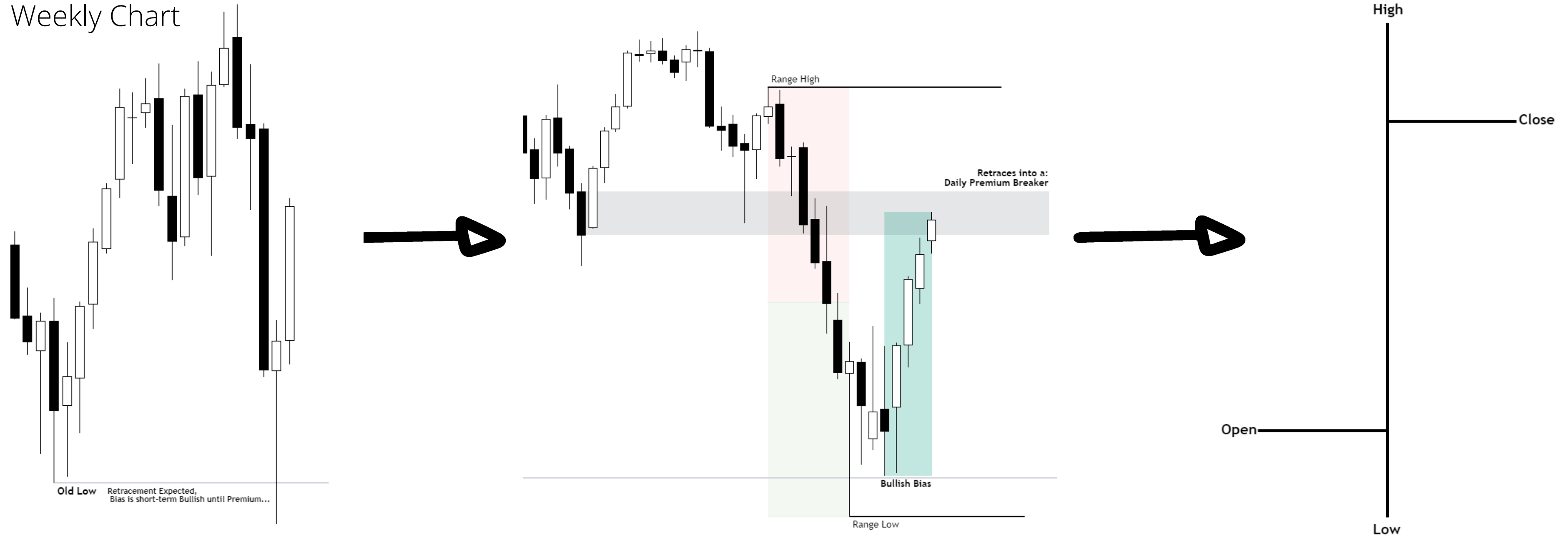
(On the DAILY CHART)

- Every DOWN Candle (or multiple) should be considered a BUYING OPPORTUNITY.
- You are then targeting Old Highs on the Daily Chart or Previous Days Highs.

Intra-day Mindset:

- Expect a False Move below the Opening Price.
- Smart Money will be buying into that False Move lower, to then bring it up higher into the close.

Weekly Chart



FACTOR 1:
UNDERSTAND THE DIRECTION OF THE DAILY CHART.

FACTOR 2:
UNDERSTAND HOW A DAILY CANDLE FORMS WITH THE POWER OF 3.

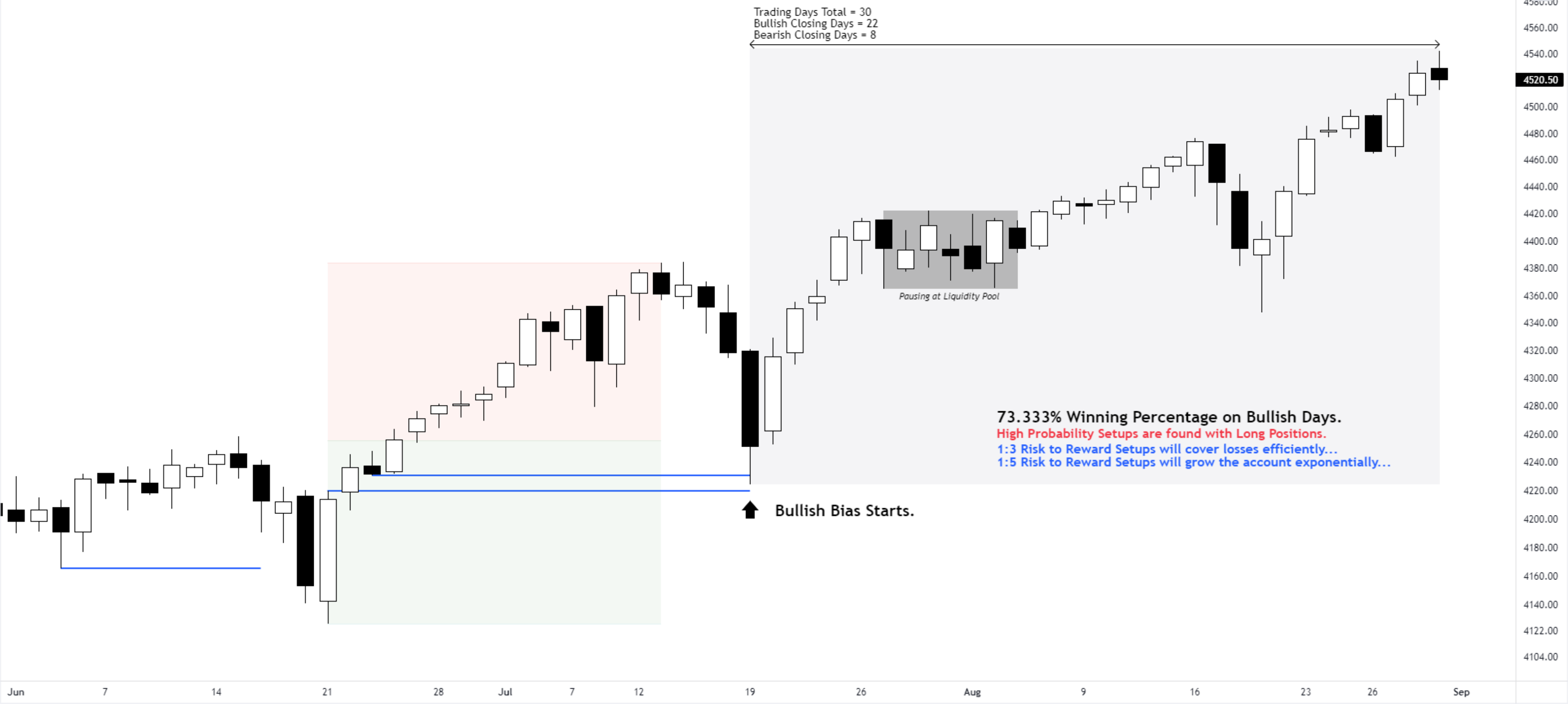
COMBINE BOTH FACTORS, AND YOU ACHIEVE THE DAILY BIAS.

An entire Bullish Price Swing on a Daily Chart consists of both Up Close Days and Down Close Days...

Know that the majority of Daily Candles will be Up closed instead of Down closed.
Those Down Close Candles are used for New Buying to continue the Bullish Price Swing.

DO NOT LET THOSE DOWN CLOSE DAYS SWAY YOU LIKE A LEAF IN THE WIND.

S&P 500 E-mini Futures, 1D, CME_MINI O4529.50 H4542.25 L4512.50 C4520.50 -4.75 (-0.10%)



S&P 500 E-mini Futures, 1D, CME_MINI O4700.50 H4717.00 L4577.25 C4595.75 -103.25 (-2.20%)

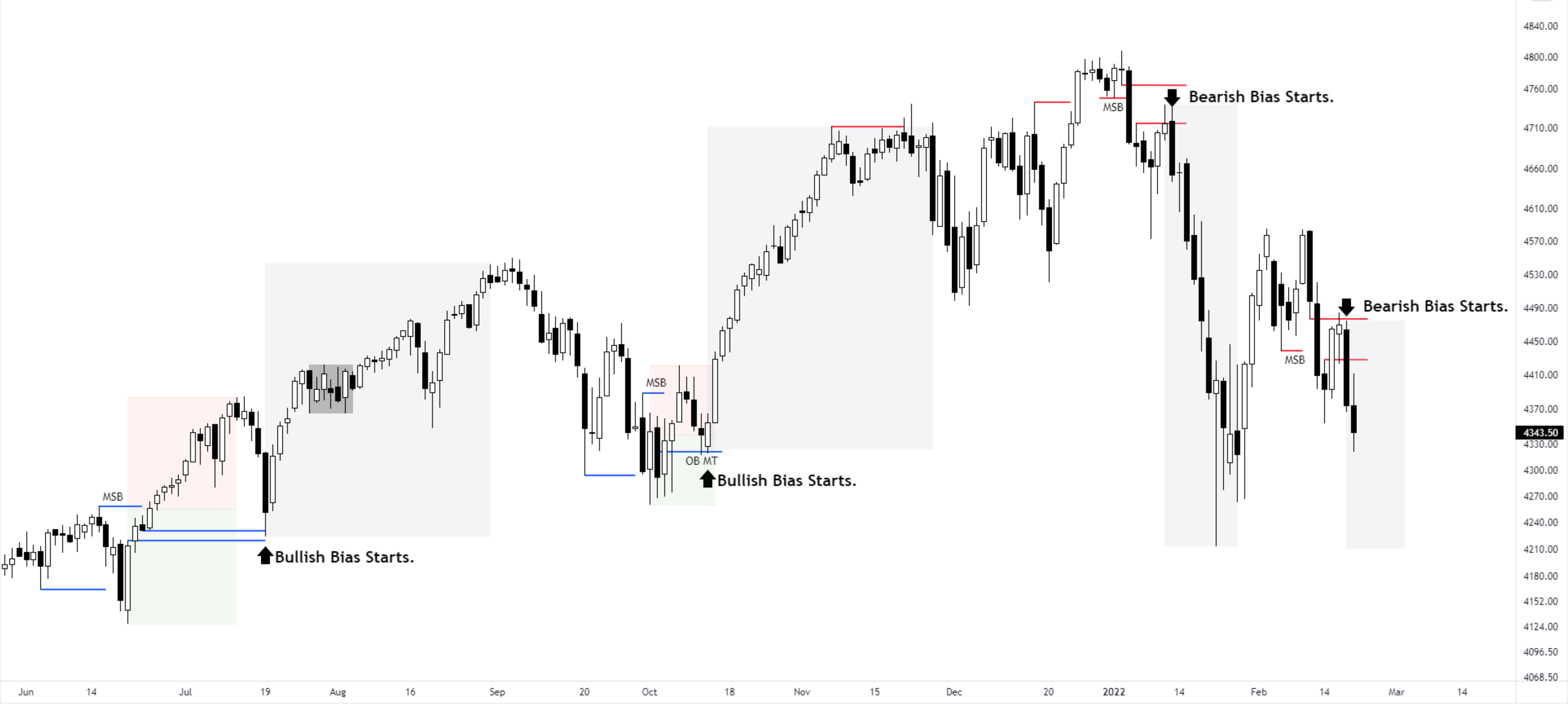


An entire Bearish Price Swing on a Daily Chart consists of both Up Close Days and Down Close Days...

Know that the majority of Daily Candles will be Down closes instead of Up Closes.
Those Up Close Candles are used for New Selling to continue the Bearish Price Swing.

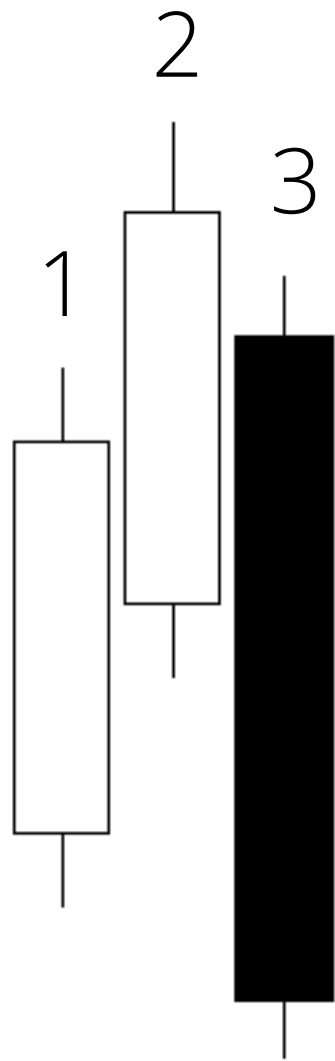
DO NOT LET THOSE UP CLOSE DAYS SWAY YOU LIKE A LEAF IN THE WIND.

S&P 500 E-mini Futures, 1D, CME_MINI O4374.75 H4411.50 L4321.00 C4343.50 -31.00 (-0.71%)



How to use Swing Points for Daily Bias and PO3

IF YOU ARE **BEARISH**



Stage 1:

1. You need a Swing High with a Bearish Context.
2. Study what occurred on the 3rd Candle Intra-day.
3. If the 3rd Candle Intra-day indicates a **REVERSAL**, expect the 4th Candle to be an Expansion lower.

If stage 1 is completed with a 4th candle expansion, continue to stage 2

IF YOU ARE BEARISH



Stage 2:

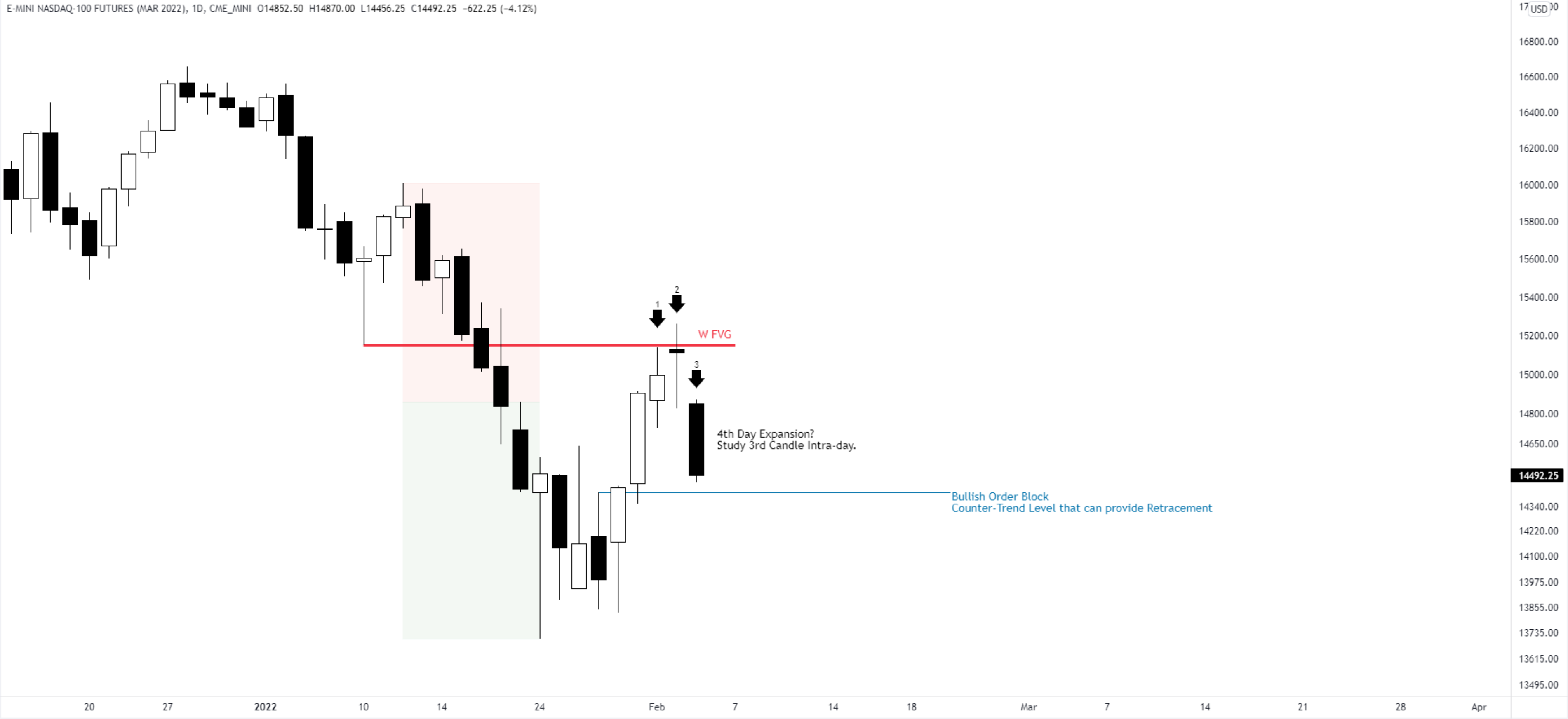
After a Swing High has been confirmed with a 4th candle close,
Price will most likely build another short-term premium before it has another expansion lower.

This is when you **wait** for Price to trade back into a Premium market relative to it's range.

Expect this too occur when Price hits a counter-trend level.
Price will either pause and consolidate, or **retrace back into a Premium.**

Stage 1 Example:

BraveheartFX published on TradingView.com, Feb 20, 2022 09:19 UTC-5



Stage 1 Example:

BraveheartFX published on TradingView.com, Feb 20, 2022 09:22 UTC-5



QUESTIONS TO ASK YOURSELF PRIOR:
-WHAT DOES THE DAILY CHART SUGGEST?
-WHAT DOES THE 3 DAY LOOKBACK SUGGEST?

BraveheartFX published on TradingView.com, Feb 05, 2022 06:12 UTC-5

ESH2022, 15, CME_MINI O4485.00 H4486.00 L4483.50 C4485.50

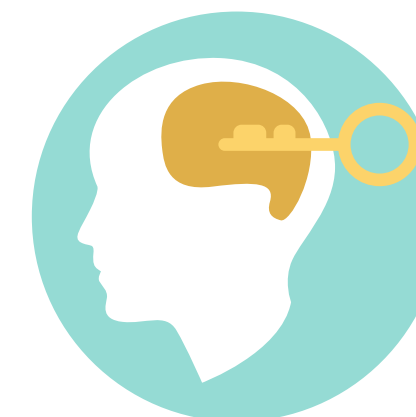


TradingView



REFER BACK TO EPISODE 5 NOTES
"MARKET PROFILES"

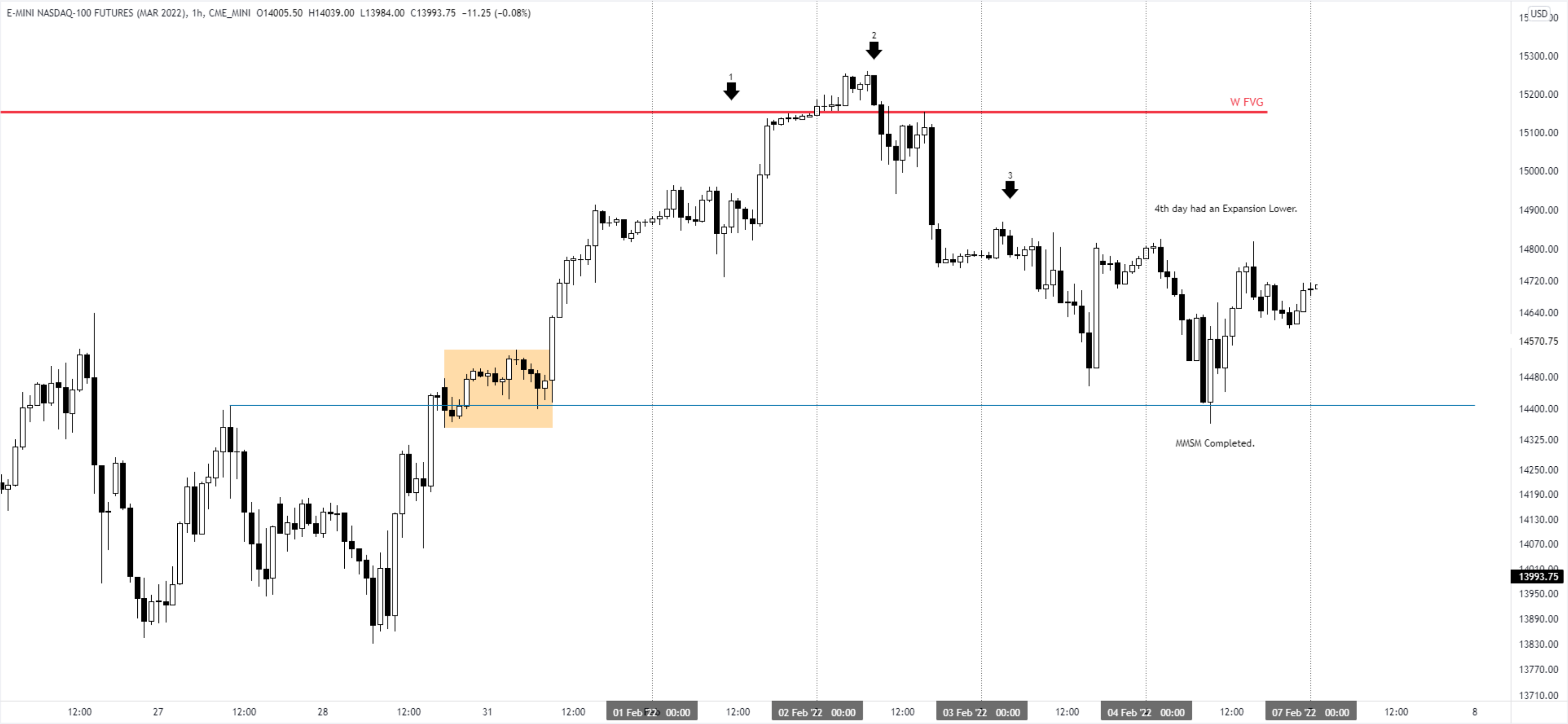
FOR MORE INSIGHT ON THAT 3RD CANDLE...



Stage 1 Example:

BraveheartFX published on TradingView.com, Feb 20, 2022 09:29 UTC-5

E-MINI NASDAQ-100 FUTURES (MAR 2022), 1h, CME_MINI O14005.50 H14039.00 L13984.00 C13993.75 -11.25 (-0.08%)



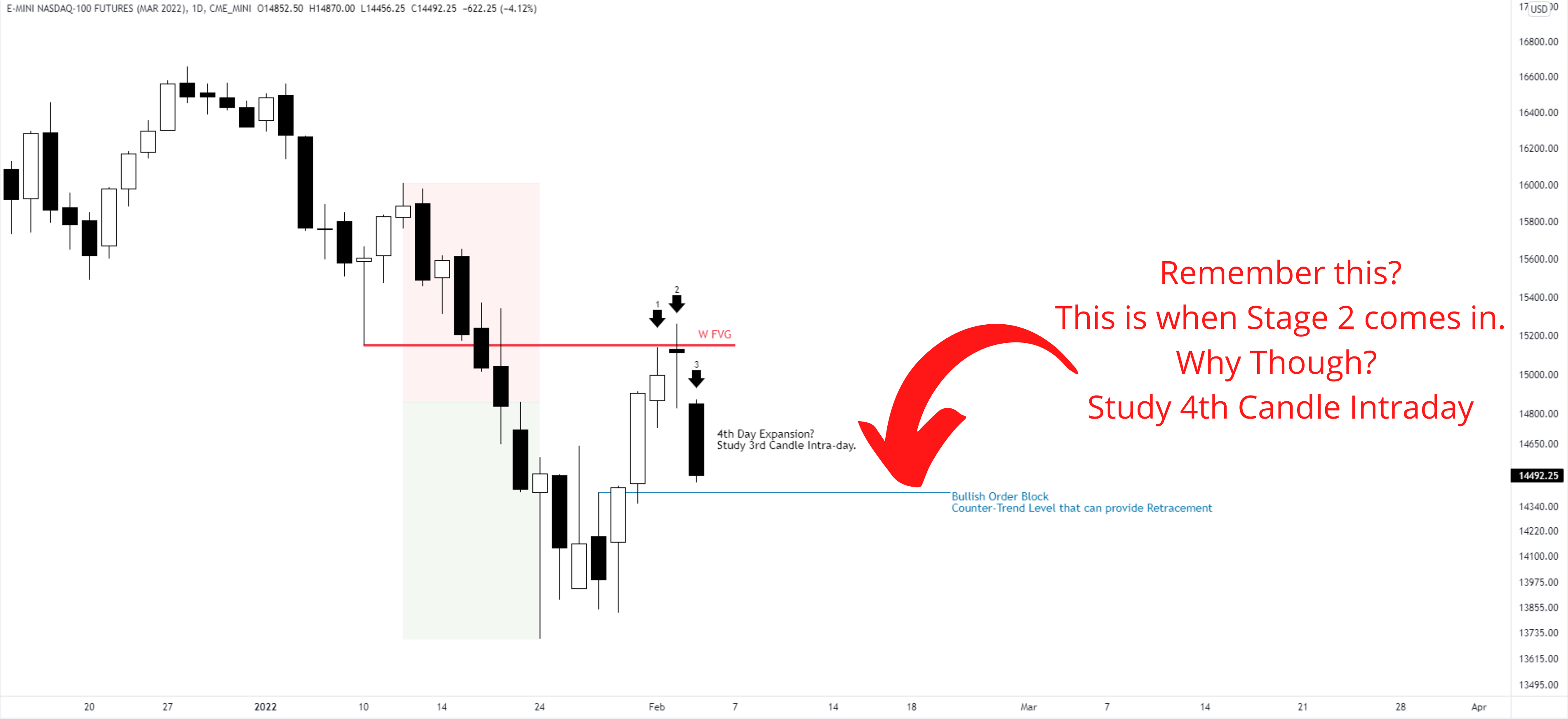
Stage 1 Example:

BraveheartFX published on TradingView.com, Feb 20, 2022 09:32 UTC-5



Stage 2 Example:

BraveheartFX published on TradingView.com, Feb 20, 2022 09:19 UTC-5



Stage 2 Example:

MARKET PROFILE

THERE ARE 3 TEMPLATES

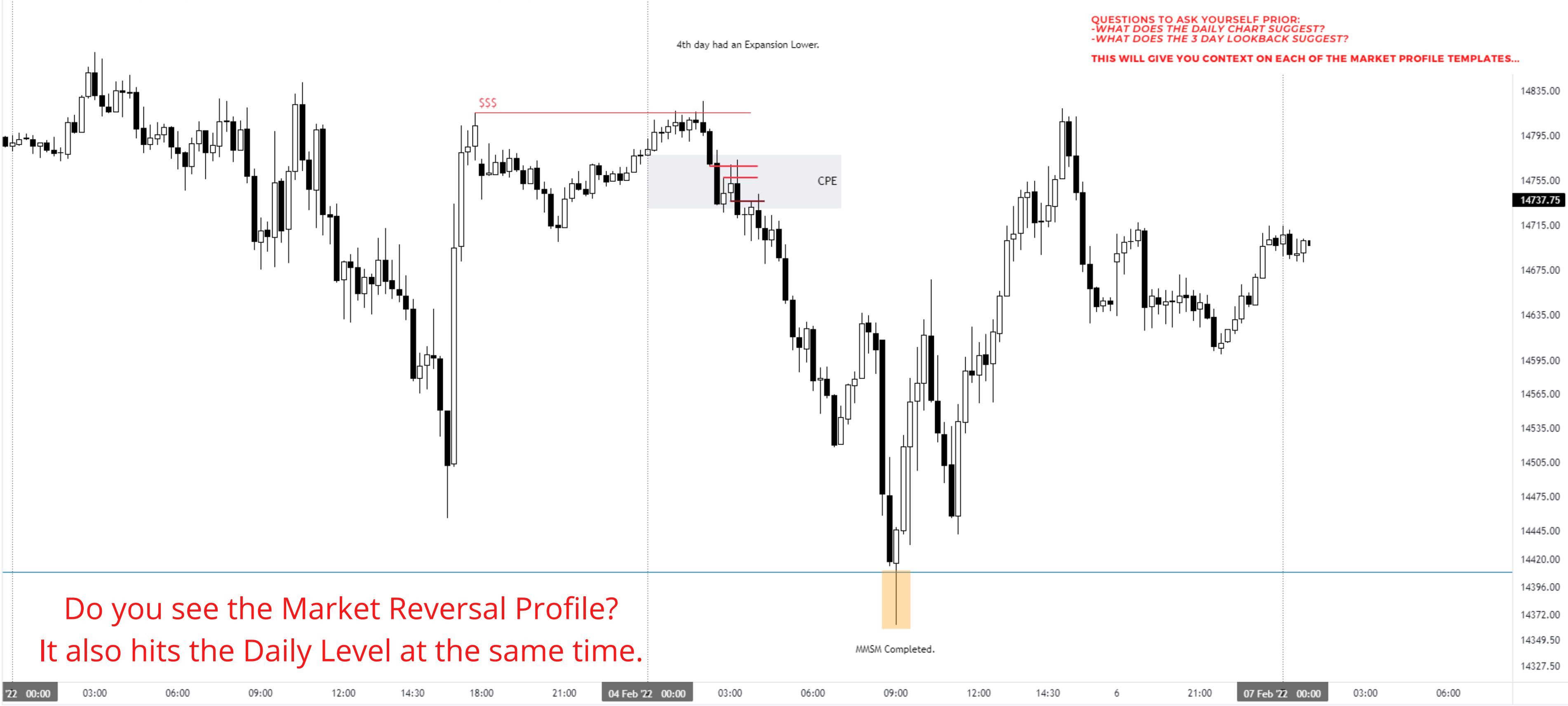
TEMPLATE 1: MORNING TREND, AFTERNOON REVERSAL.
TEMPLATE 2: MORNING TREND, AFTERNOON CONTINUATION FOR A 1:1 MEASURED MOVE
TEMPLATE 3: MORNING CONSOLIDATION, AFTER NOON TREND

QUESTIONS TO ASK YOURSELF PRIOR:
-WHAT DOES THE DAILY CHART SUGGEST?
-WHAT DOES THE 3 DAY LOOKBACK SUGGEST?

THIS WILL GIVE YOU CONTEXT ON EACH OF THE MARKET PROFILE TEMPLATES...

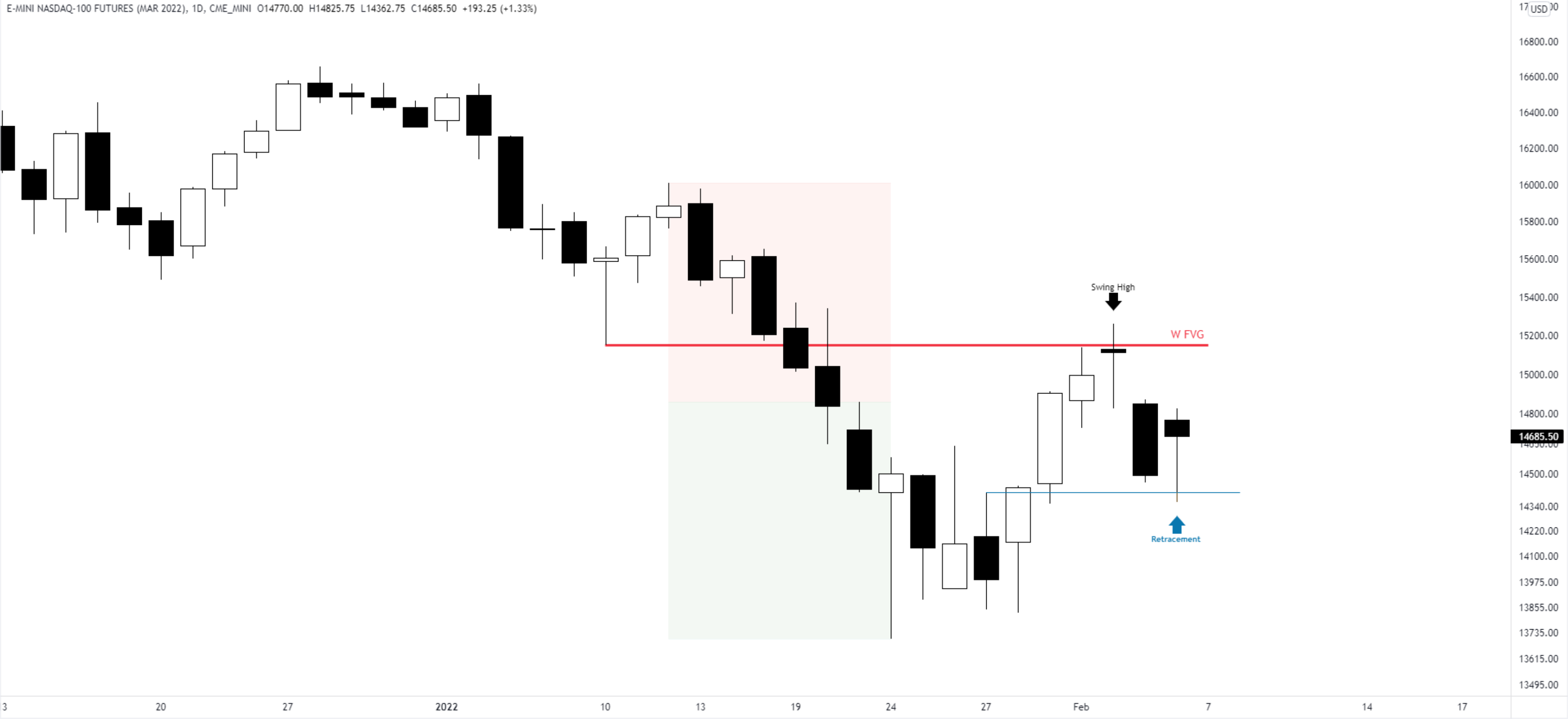
BraveheartFX published on TradingView.com, Feb 20, 2022 09:32 UTC-5

E-MINI NASDAQ-100 FUTURES (MAR 2022), 15, CME_MINI O14014.50 H14014.50 L13984.00 C13993.75 -21.00 (-0.15%)



Stage 2 Example:

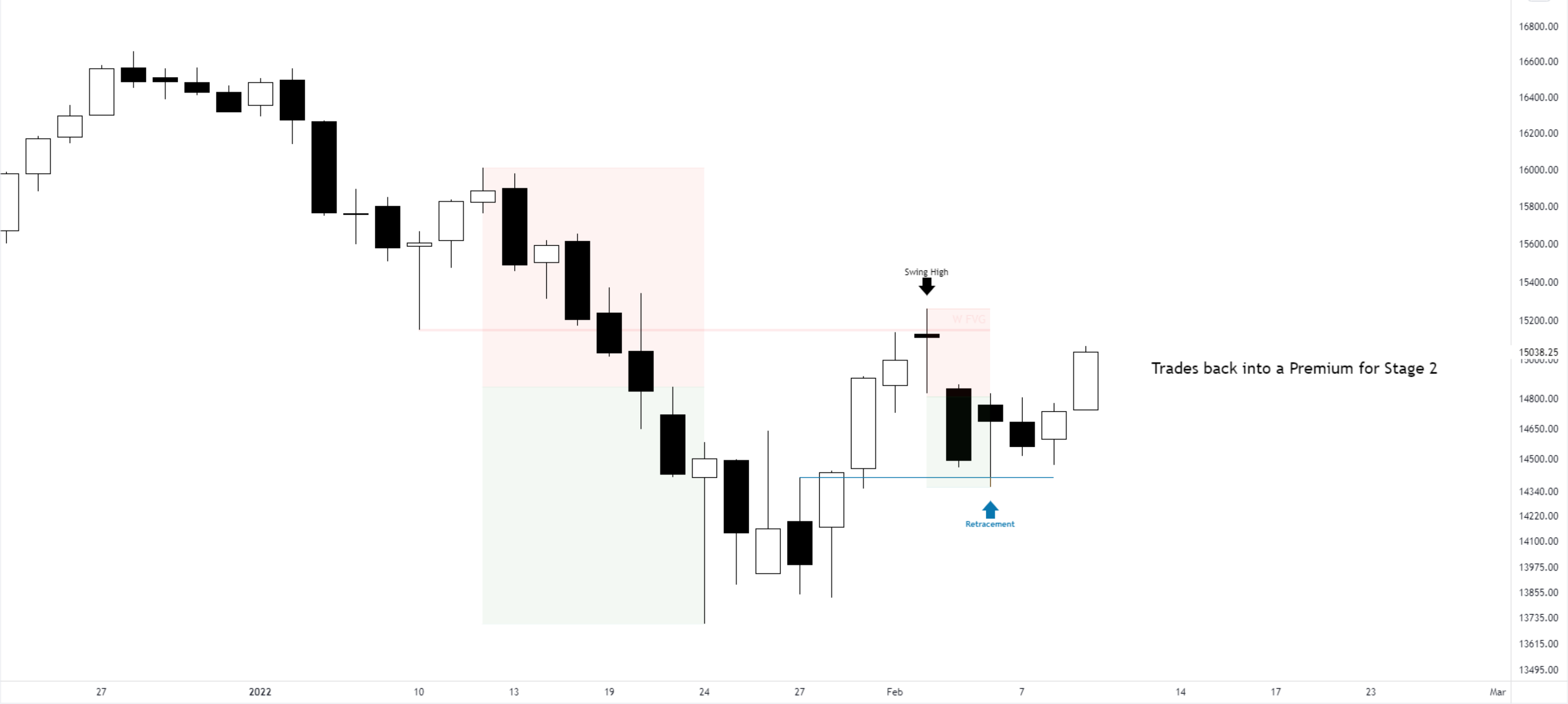
BraveheartFX published on TradingView.com, Feb 20, 2022 09:41 UTC-5



Stage 2 Example:

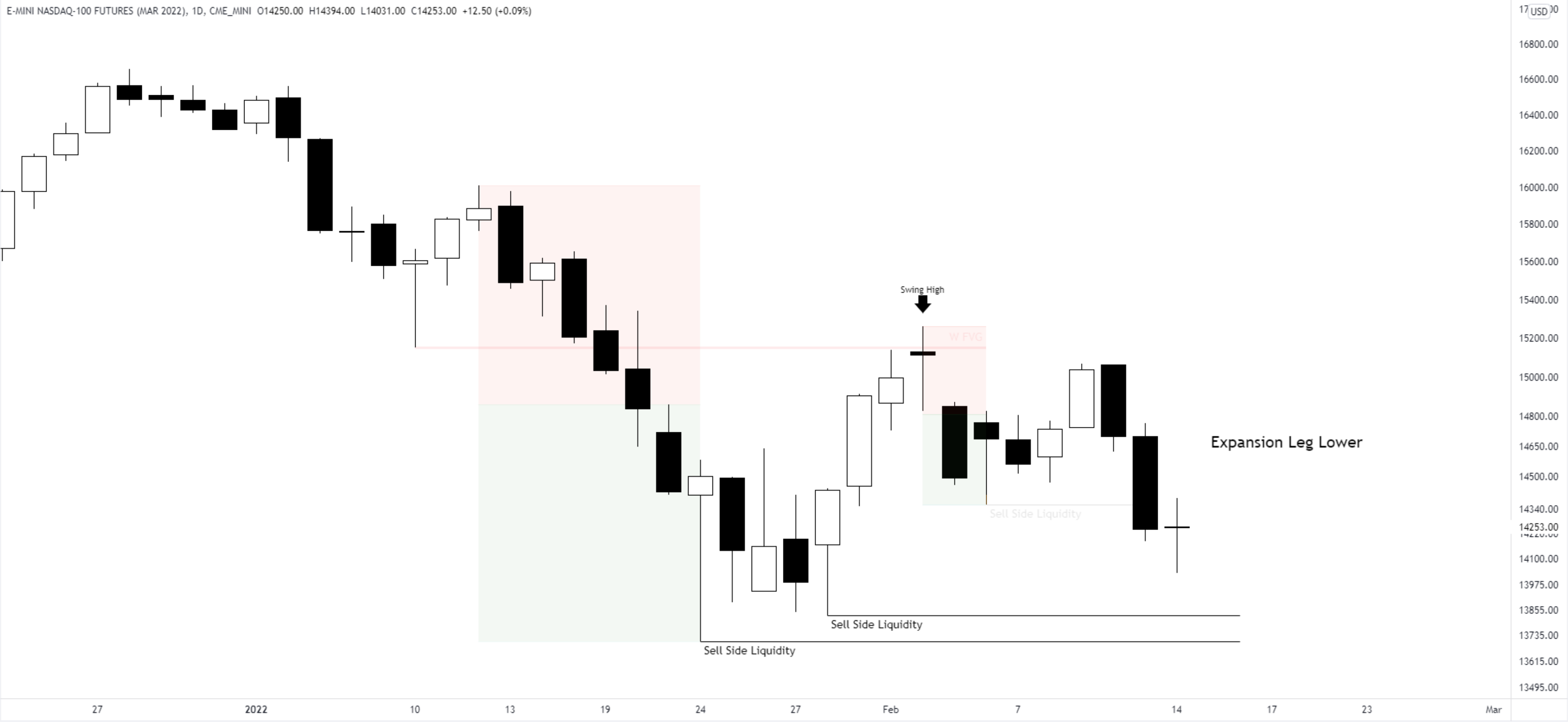
BraveheartFX published on TradingView.com, Feb 20, 2022 09:42 UTC-5

E-MINI NASDAQ-100 FUTURES (MAR 2022), 1D, CME_MINI O14746.25 H15068.00 L14741.00 C15038.25 +303.75 (+2.06%)

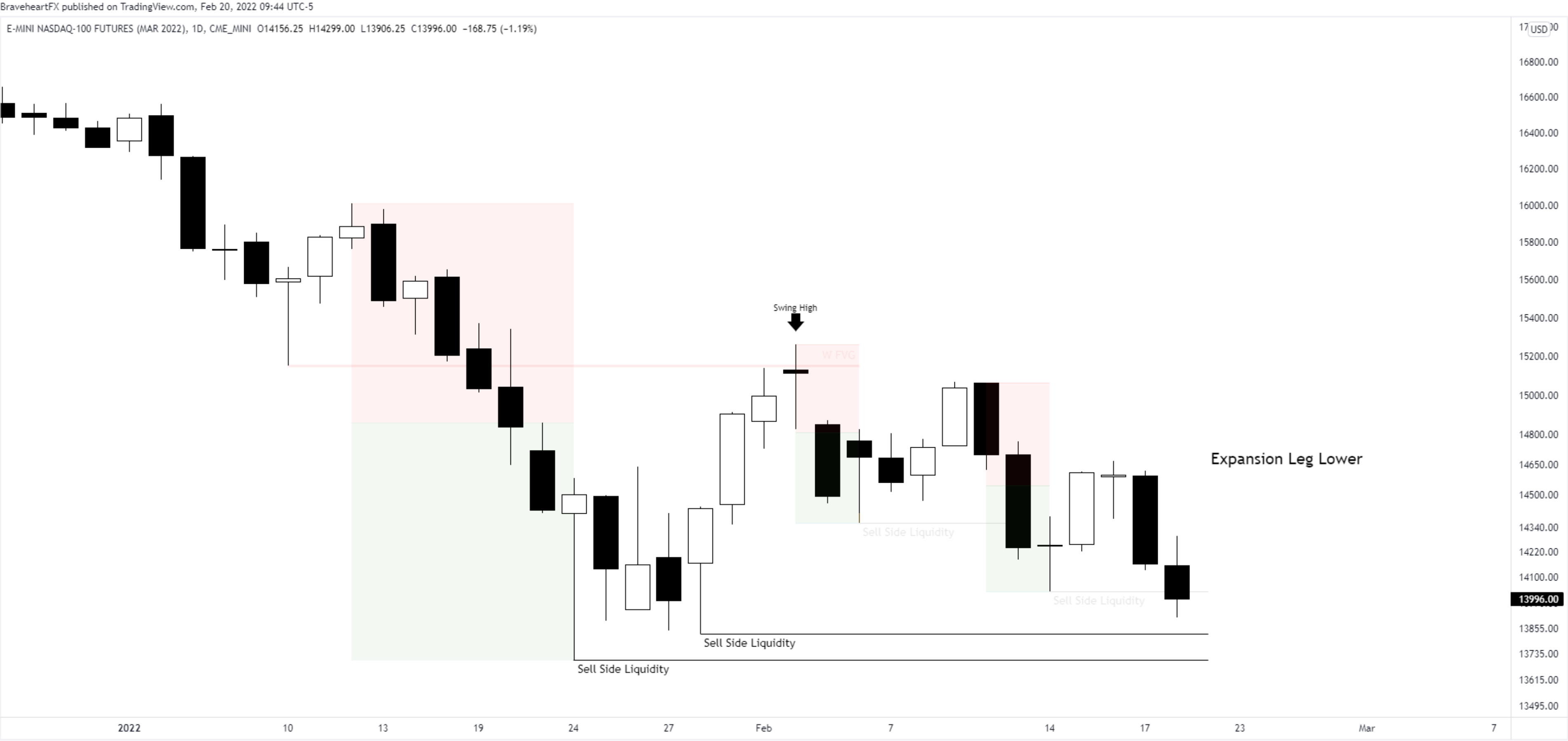


Stage 2 Example:

BraveheartFX published on TradingView.com, Feb 20, 2022 09:44 UTC-5



Stage 2 Example:



You are sticking with your bias the whole time.

Refer back to page 28

An entire Bearish Price Swing on a Daily Chart consists of both Up Close Days and Down Close Days...

Know that the majority of Daily Candles will be Down closes instead of Up Closes.

Those Up Close Candles are used for New Selling to continue the Bullish Price Swing....

YOU ARE FOLLOWING IT'S PREMISE UNTIL THE DRAW OF LIQUIDITY YOU HAVE FRAMED HAS BEEN MET.

Psychology for Daily Bias [From other notes]

Stick & Stay with Your Bias Only.

Execute only with that bias in mind.

If you are Bearish, only stick to shorting.

If you are Bullish, only stick to longing.

You do not have to capture the large moves, but rather work with your biased expectation so that you do not "flip flop" back n forth between biases and confuse yourself!

Day Trading is NOT Everyday Trading.

You think you will be able to do this every day, but that is a misunderstanding...

Why?

You are falling in love with WINNING instead of being PROCESS-ORIENTATED.

Falling in love with "being correct" and "being better than the rest" is a trap.

The truth is it does not need to happen every day.

Find comfort in NOT taking trades.

Understand the potential risks in trading every day because of the markets being open.

You are too focused on the money.

Not every day will give you a high probability opportunity.

Power of 3 consists of 3 Stages: Accumulation, Manipulation and Distribution.

Bearish Example:

Accumulation Phase:

When price is trading at and above the Opening Price, Smart Money is accumulating a net short book. Above the Opening Price or at "Close Proximity Entries" is where Smart Money is looking to go short.

Manipulation Phase:

The False Price Move caused at Market Openings or prior to news releases is a form of Manipulation. The False Price Move is intended to lead Retail Traders on the wrong side of the Market. ICT calls this a Judas.

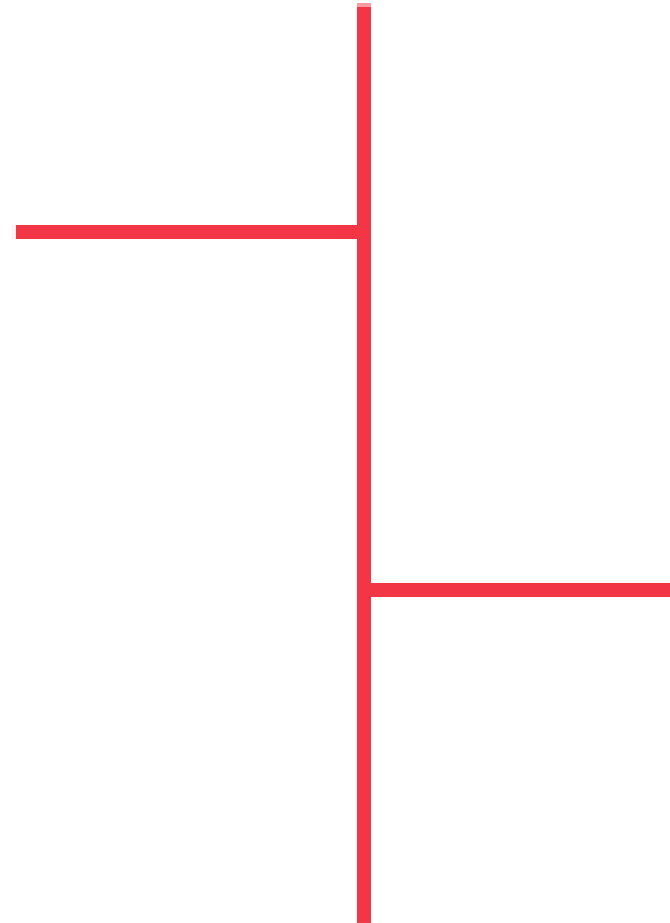
Distribution Phase:

Distribution is where opposite side of the Candle forms into the closing of the Candle.

This is where Smart Money distributes their accumulation of Shorts.

We can expect the Distribution Cycle to take place around 3:30 - 3:45 PM NY Time.

You do NOT need to predict where the Low will form or where the candle will close to be PROFITABLE.



S&P 500 E-mini Futures, 1h, CME_MINI O4346.25 H4356.00 L4343.50 C4344.25 -1.75 (-0.04%)



S&P 500 E-mini Futures, 15, CME_MINI O4348.50 H4349.00 L4343.50 C4344.25 -4.50 (-0.10%)



S&P 500 E-mini Futures, 5, CME_MINI O4347.00 H4347.50 L4343.50 C4344.25 -2.75 (-0.06%)

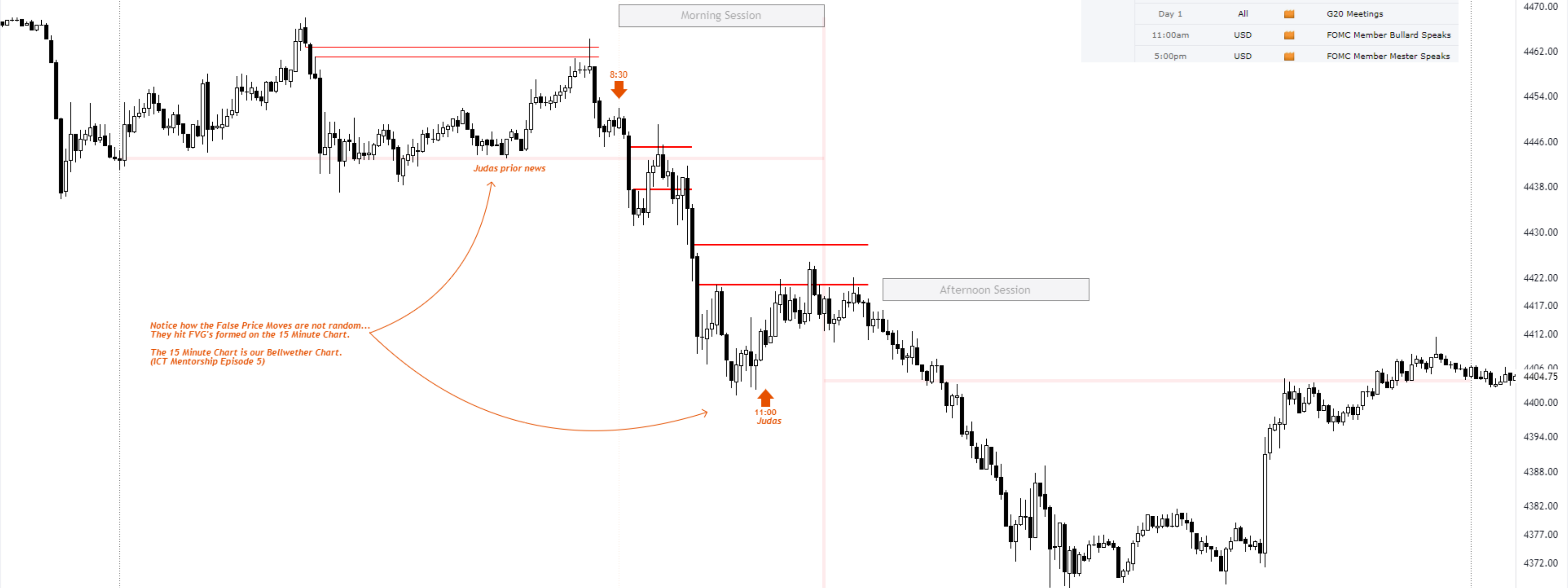


Thu Feb 17	8:30am	»	USD	📅	Philly Fed Manufacturing Index
		»	USD	📅	Unemployment Claims
	Day 1		All	📅	G20 Meetings
	11:00am		USD	📅	FOMC Member Bullard Speaks
	5:00pm		USD	📅	FOMC Member Mester Speaks

4480.00
USD
4475.00
4470.00
4462.00
4454.00
4446.00
4438.00
4430.00
4422.00
4417.00
4412.00
4406.00
4404.75
4400.00
4394.00
4388.00
4382.00
4377.00
4372.00
4367.00
4362.50
4358.25

22:30 17 Feb '22 00:00 01:30 03:00 04:30 06:00 07:30 17 Feb '22 09:00 10:30 12:00 13:30 15:00 18:00 19:30 21:00 22:30 18 Feb '22 00:00

S&P 500 E-mini Futures, 5, CME_MINI O4347.00 H4347.50 L4343.50 C4344.25 -2.75 (-0.06%)



Thu Feb 17	8:30am	»	USD	📅	Philly Fed Manufacturing Index
		»	USD	📅	Unemployment Claims
	Day 1		All	📅	G20 Meetings
	11:00am		USD	📅	FOMC Member Bullard Speaks
	5:00pm		USD	📅	FOMC Member Mester Speaks

Notice how the False Price Moves are not random...
They hit FVG's formed on the 15 Minute Chart.
The 15 Minute Chart is our Bellwether Chart.
(ICT Mentorship Episode 5)

S&P 500 E-mini Futures, 1, CME_MINI O4344.50 H4345.75 L4343.75 C4344.25 -0.25 (-0.01%)



Close Proximity Entries [CPE]

The Opening Range defines how much movement below the Opening you will allow for High Probability Short scenarios.

This is called "Close Proximity Entries" [CPE]

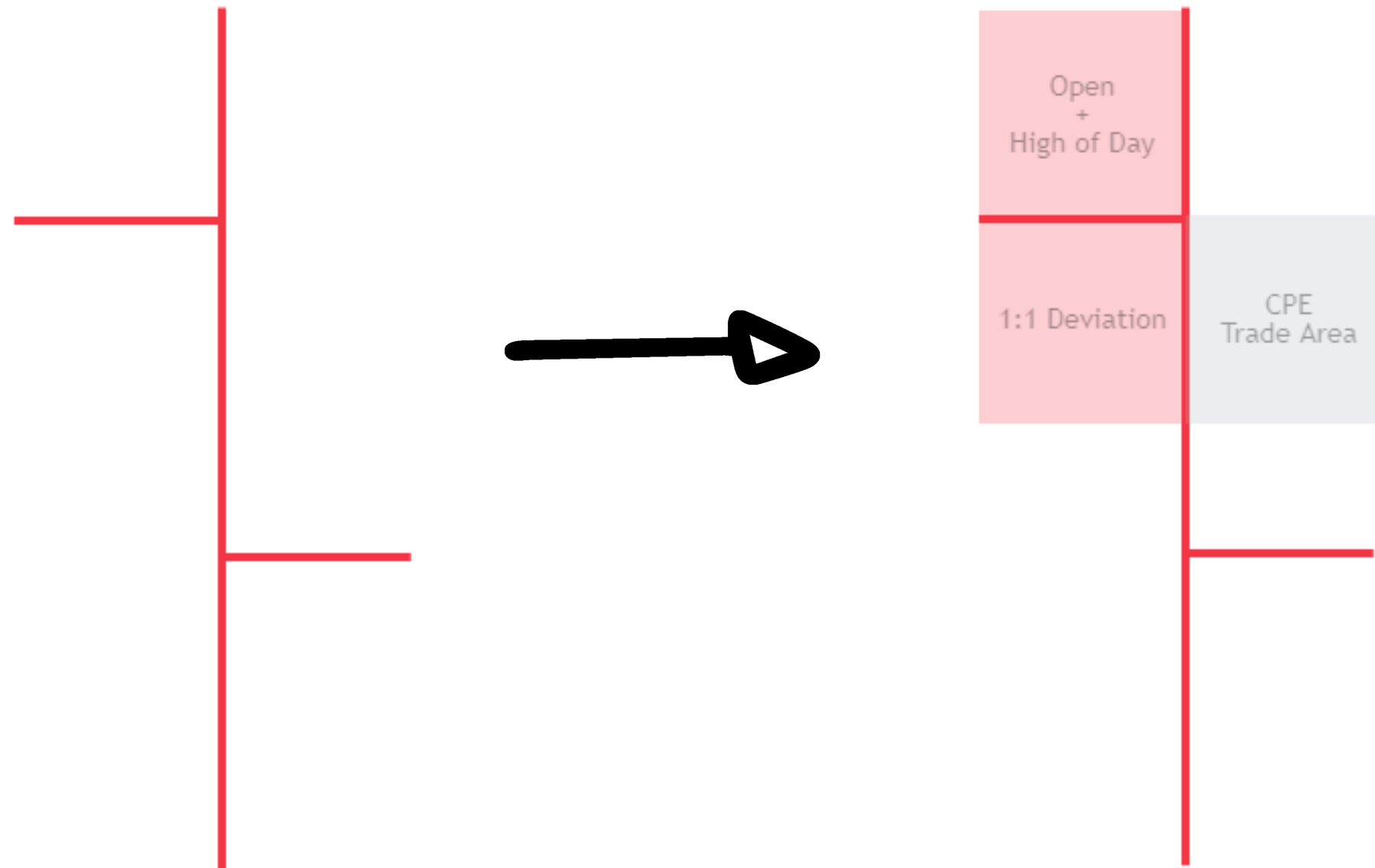
This is ideal if you missed an entry above the Opening or if you want to Pyramid a setup.

Opening Range:

Step One: $\text{Open} + \text{HOD} = \text{Opening Range Projection}$

Step Two: $\text{Opening Range Projection} - \text{Opening Price} = \text{Opening Range}$

**Every potential short in a daily range is found here.
This is where FVG's, Imbalances, Raids occur.**





SETTING UP OPENING RANGE WITH THE FIB TOOL

Levels line

☐ Extend lines left

☐ Extend lines right

☒ 0

^

v

☒ -1

☒ 1

☒ 1

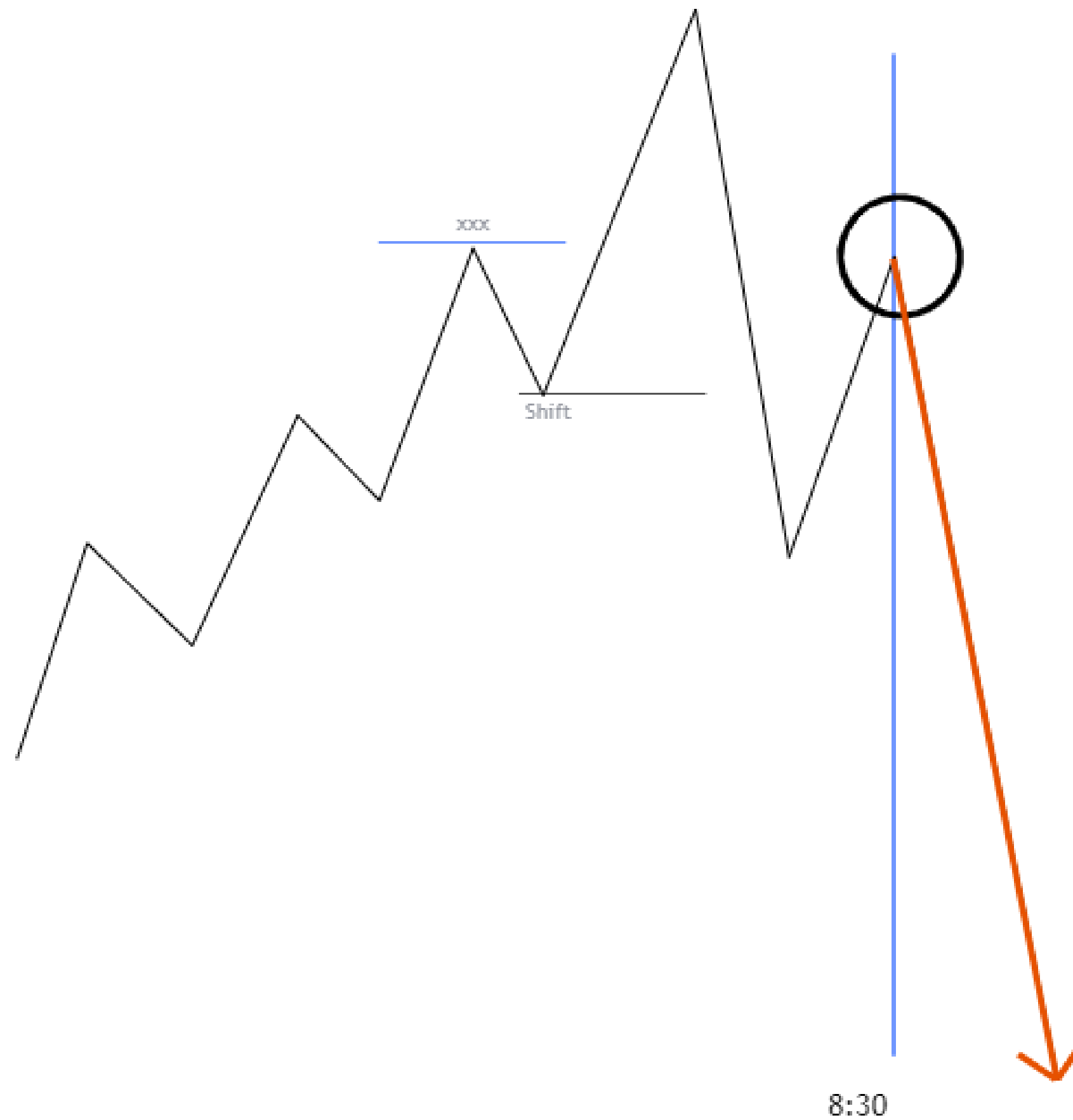
Template ^

Save as...

Apply defaults

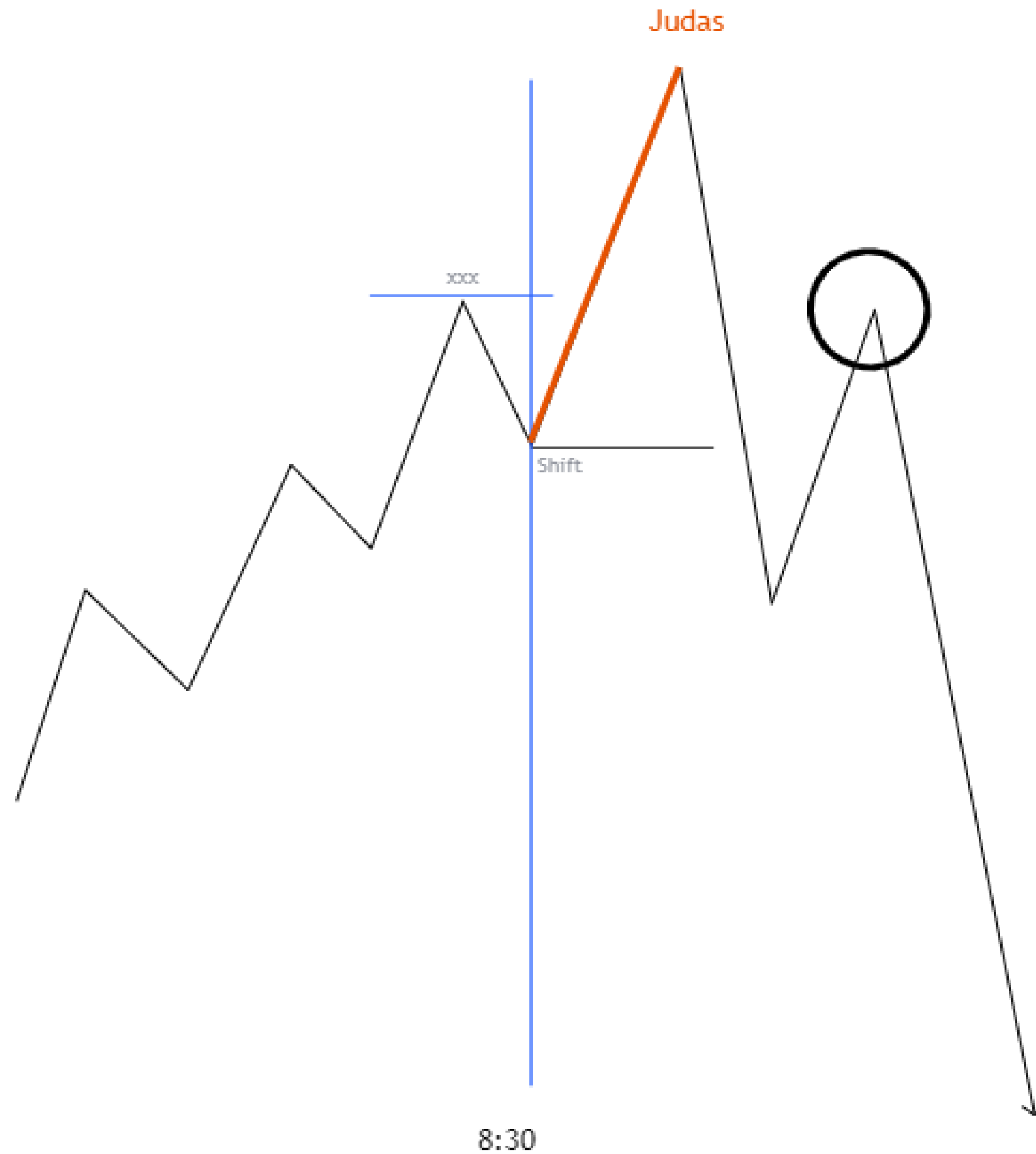
Blending News Events with the Opening Price.

If price creates a False Price Move ahead of the News Release, News will cause the Displacement Lower.

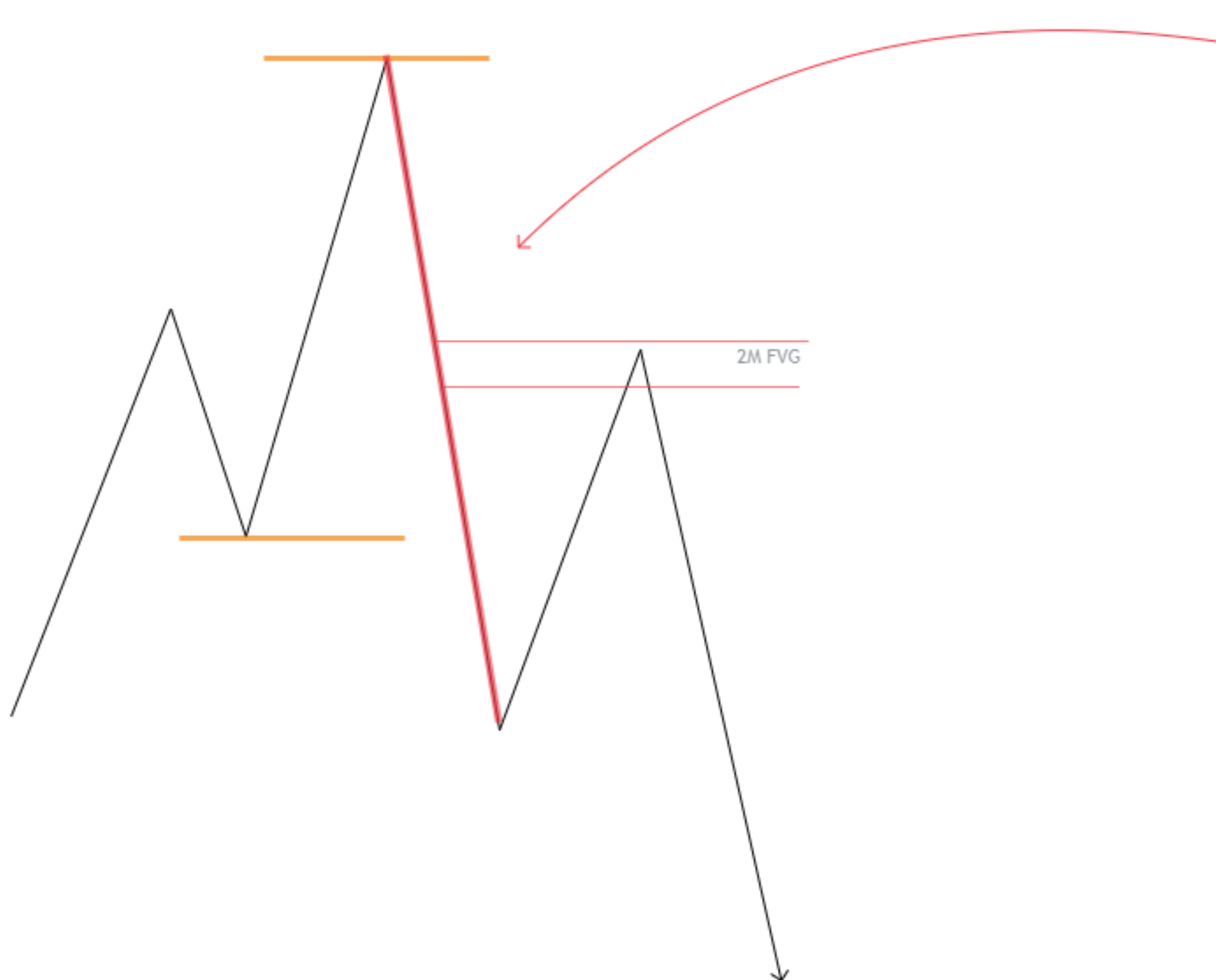


Blending News Events with the Opening Price.

If Price has not formed a False Price Move a ahead of the News Release, News will cause a False Price Move.



Top Down Analysis for Entries



Within this Displacement, start doing a TDA for entries.

You want to follow a chronological order of 5, 4, 3, 2, 1 Minute Charts.

If you find a FVG on a 5 Minute, you don't have to go lower.

If you find a FVG on the 2 Minute, you don't have to go lower.

Once you find a FVG, you do not go any lower.
If you can't find a FVG on the 1 Minute, there is no trade.



CLOSING REMARKS

AFTER STUDYING THE CONCEPTS FOUND WITHIN THE ICT MENTORSHIP, YOU WILL FIND PARTICULAR LIKINGS TO SOME CONCEPTS OVER OTHERS...

YOU WILL FIND TOOLS THAT YOU PREFER TO USE TO GIVE YOU A SPECIFIC TYPE OF OUTCOME.

AFTER A WHILE, YOU WILL BE ABLE TO FORMULATE A TRADING MODEL BY BRIDGING IT ALL TOGETHER WITH THE TOOLS THAT FIT YOU AS A TRADER.

THIS IS WHEN YOU ARE ABLE TO BUILD YOUR OWN TRADING MODEL.

THIS TRADING MODEL WILL DETAIL EVERY ACTION YOU PERFORM IN THE MARKET.

TRADING MODELS ARE USED TO PROMOTE PROCESS-ORIENTATED THINKING, AND NOT REACTIONARY/IMPULSIVE TRADING.

FAILURE TO UNDERSTAND BIAS, HOWEVER, WILL SEE ICT CONCEPTS FAIL.

IF YOU SEE AN FVG, BUT IT IS AGAINST THE BIAS, THE PROBABILITY OF THAT FVG HOLDING IS LOW.

IF YOU SEE AN FVG, AND ITS TRADING WITH THE BIAS, THE PROBABILITY OF THAT FVG HOLDING IS HIGH.

UNDERSTANDING THE BIAS THEN ALLOWS US TO FOCUS ONLY ON HIGH PROBABILITY TRADE SETUPS, WHICH RESULT IN A HIGHER WIN RATE.

Find Extra Examples for the following...

STEP BY STEP PROTOCOL

FRAMING OUR DAY EXAMPLES

3 DRIVES PATTERN EXAMPLES

MORNING STOP HUNTS EXAMPLES

AFTERNOON STOP HUNTS EXAMPLES

DAILY RANGE PROFILE EXAMPLES

SIGNS THAT THE MARKET WANT TO TREND HIGHER

SIGNS THAT THE MARKET WANT TO TREND LOWER

DAILY BIAS & RANGE EXPANSION EXAMPLES

THE 2 ENTRY PATTERN EXAMPLES

WAS THIS HELPFUL?

Take the next step.

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