

2022 ICT MENTORSHIP EPISODE 7

DAILY BIAS & CONSOLIDATION HURDLES
BRAVEHEART STUDY NOTES





INTRODUCTION

Welcome!

Disclaimer: None of the contents within this PDF should be considered professional advice. It is merely for entertainment purposes only.

If you have been following me on YouTube lately, you know that I help Traders reach their full trading potential.

The aim is to be the bridge between who Traders currently are and who they want to become.

With that being said, the concepts mentioned in belong to "The Inner Circle Trader".

<https://www.youtube.com/c/InnerCircleTrader>

All the information within this PDF can be found on The Inner Circle Trader's YouTube Channel.

BRAVEHEART TRADING

Dedicated to Freedom and for Reaching Your Full Trading Potential.

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WHAT IS THE NARRATIVE?

Have we taken out Liquidity?

Then it is likely to retrace inside the Range.

Have we rebalanced an FVG?

Then it is likely to expand towards Liquidity.

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Since we took out a liquidity Pool, we can anticipate a Retracement into the Range or a Reversal.



WHAT IS THE PRESENT DEALING RANGE?

Are we at a Premium Market?

Are we at a Discount Market?

Are we at Equilibrium?

WHEN WE ARE AT EQUILIBRIUM, IT'S TRICKY TO GET A TRUE READING ON BIAS.

This is when you have to admit you don't have a clear view of what's next for Price.

This is when you demand and wait for more Price Action to make a decision.

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Since we took out a liquidity Pool, we can anticipate a Retracement into the Range or a Reversal.



WHAT IS THE DRAW ON LIQUIDITY?

Is Price going to draw towards a Discount FVG or Old Low?

Is Price going to draw towards a Premium FVG or Old High?

Until the price reaches the Draw on Liquidity, you will have to stick towards the idea of it trading towards it.

YOU DO NOT WANT TO FLIP FLOP BACK N FORTH BETWEEN DRAW ON LIQUIDITY IDEA.

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INTERMARKET ANALYSIS: STUDY THE RELATIONSHIP BETWEEN SPOOZ, NASDAQ, AND DOW AVERAGES

You are looking for a Crack in Correlation between Spooz, Nasdaq, And Dow Averages.

SMT Divergence is used as a Confirmation for Accumulation/Distribution.

SMT Divergence is NOT used as an Entry Pattern.

SMT Divergence is the key to **identifying and trusting Stop Hunts.**

You have to need to know where the market is heading, then use SMT for confirmation following that bias.

SMT MUST OCCUR FOLLOWING TIME & PRICE THEORY.



IN VERDICT: WHAT IS YOUR BIAS?

When Price is Bullish, the number of **Up Close Days** will outnumber the amount of **Down Close Days**.

The moment you are trading intra-day you are trading with that bias in mind.

If you have a set up that **follows bias**, you would assume Full Risk on that trade. I.e. 1% Risk

If you have a setup that is **counter your bias**, you would assume Half Risk on that trade. i.e 0.5% Risk

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**PSYCHOLOGY TIP FOR BIAS:
GET OVER THE CONCERN OF BEING RIGHT EVERY TIME.**

THE IDEA OF PERFECTION IN TRADING DOES NOT EXIST.

- You will not get a perfect entry all the time.
- You will not get a perfect exit all the time.
- You will not be trading the perfect market all the time.

**EMBRACE IMPERFECTION AND NOT HAVING TO BE RIGHT ALL THE TIME.
BEING RIGHT IS NOT EQUAL TO BEING PROFITABLE IN TRADING.**

ONCE PRICE IS AT EQUILIBRIUM OF A PRICE RANGE, BIAS GETS HARDER TO DETERMINE.

THIS IS WHEN YOU HAVE TO CHANGE YOUR TRADING STYLE.

- This is when you expect Consolidations.
- Rely on the Lower Time Frame Charts and look for Intra-day Liquidity Pools.
- Become more nimble and don't demand explosive price swings.

TAKE YOUR PIPS AND RUN.

DO NOT OVERSTAY YOUR WELCOME IN THE MARKET AT EQUILIBRIUM.

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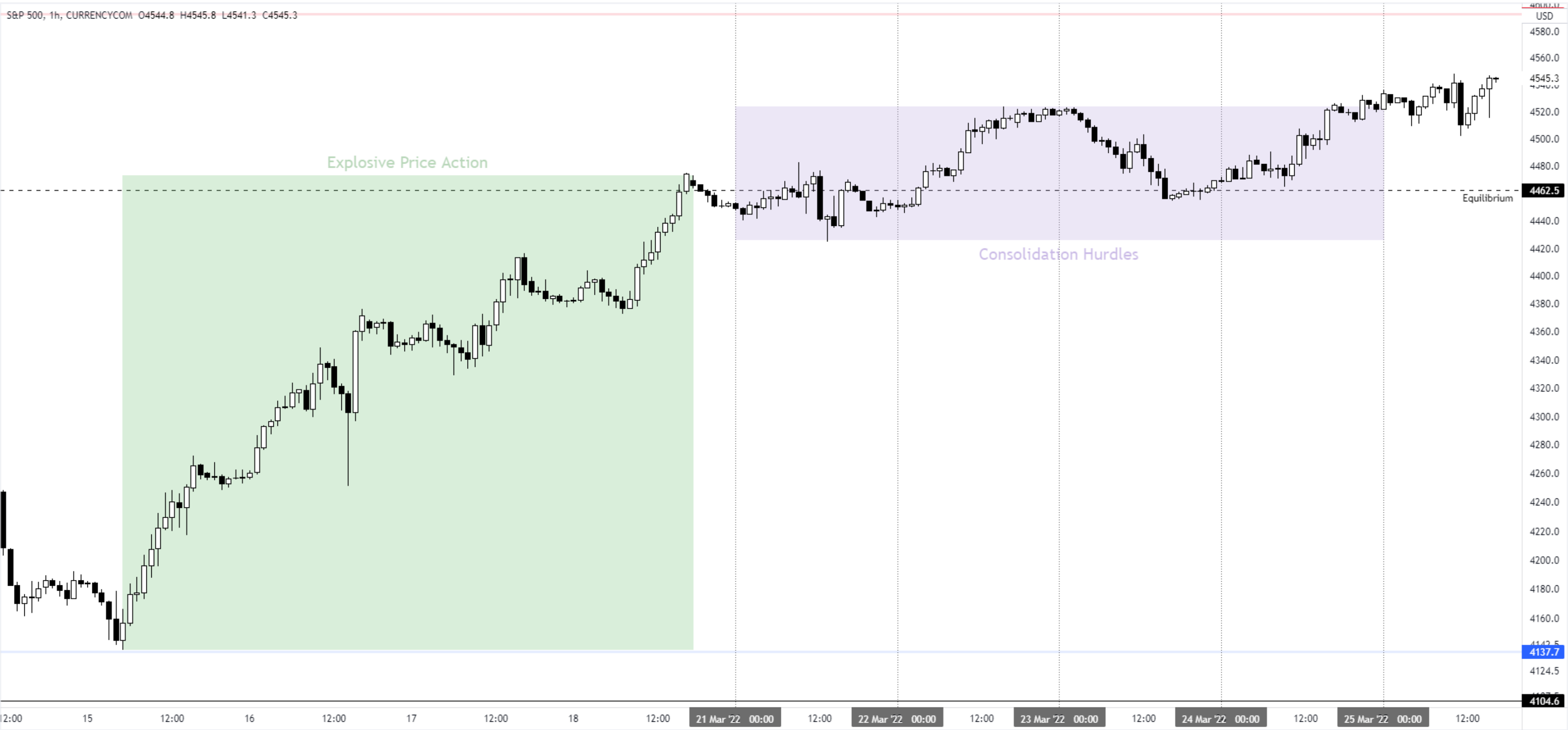
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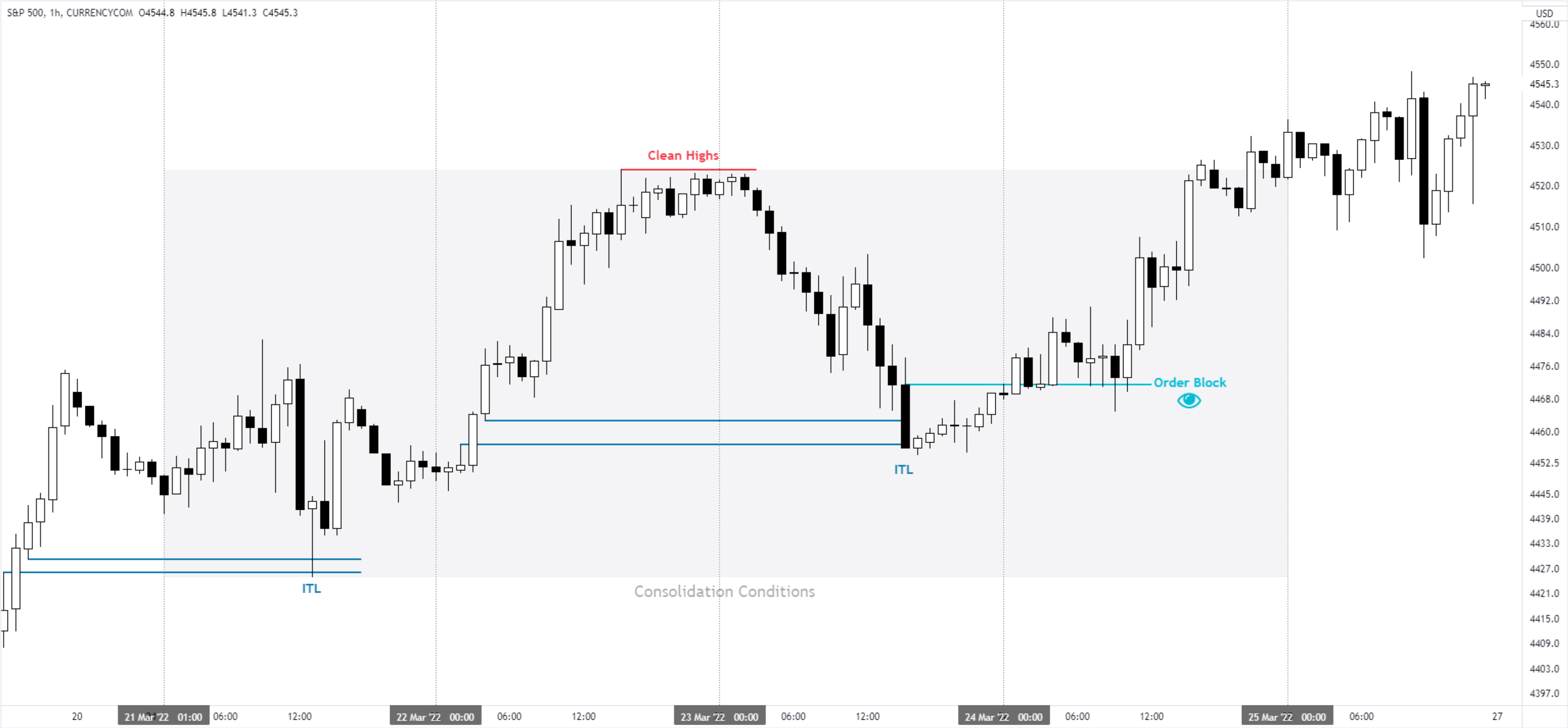


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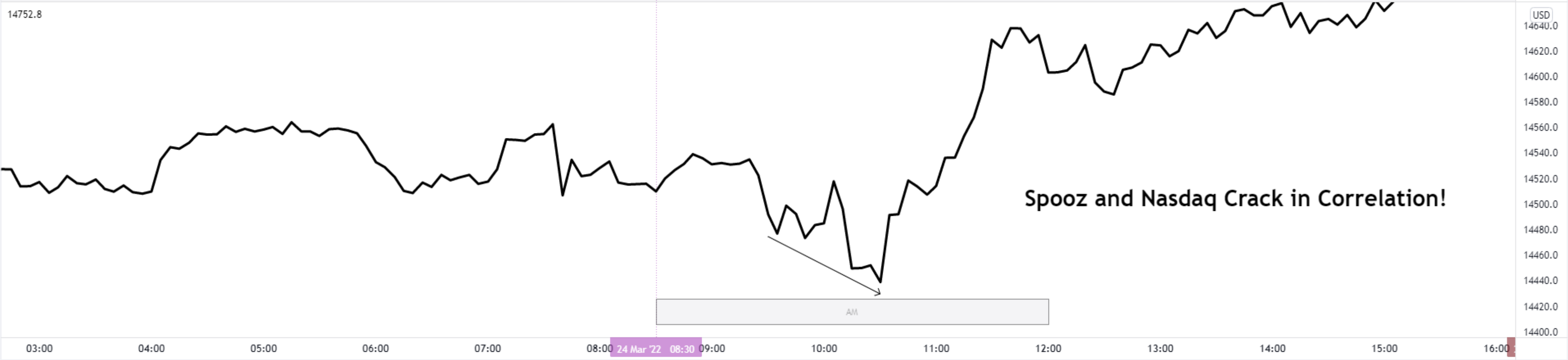
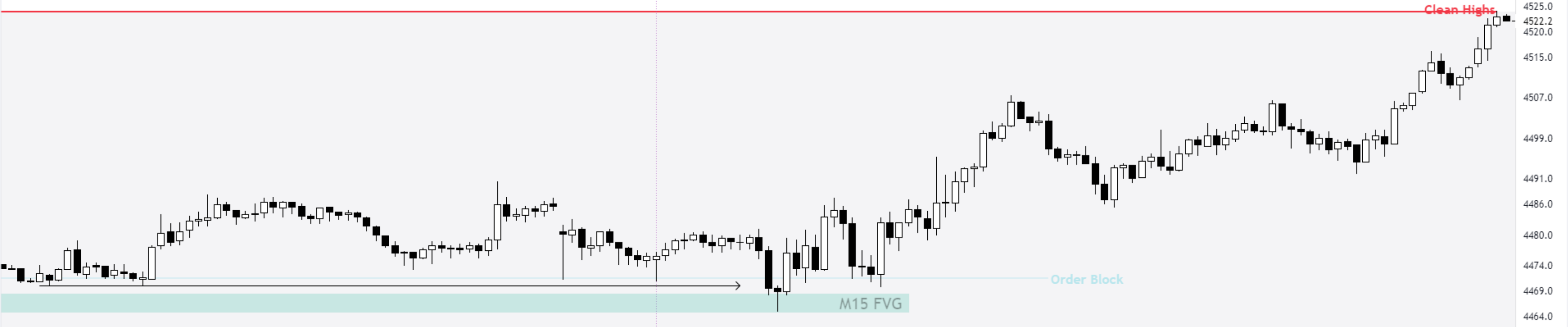
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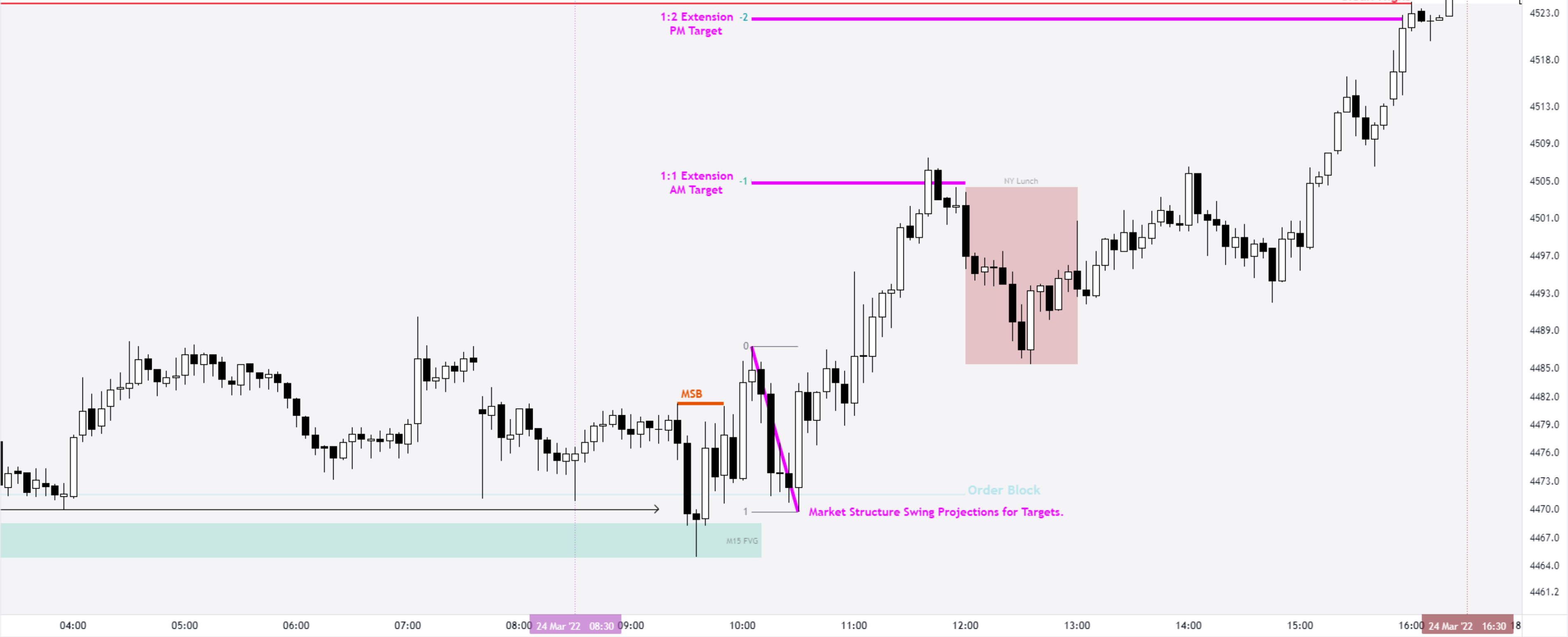


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NY Session Close

USD

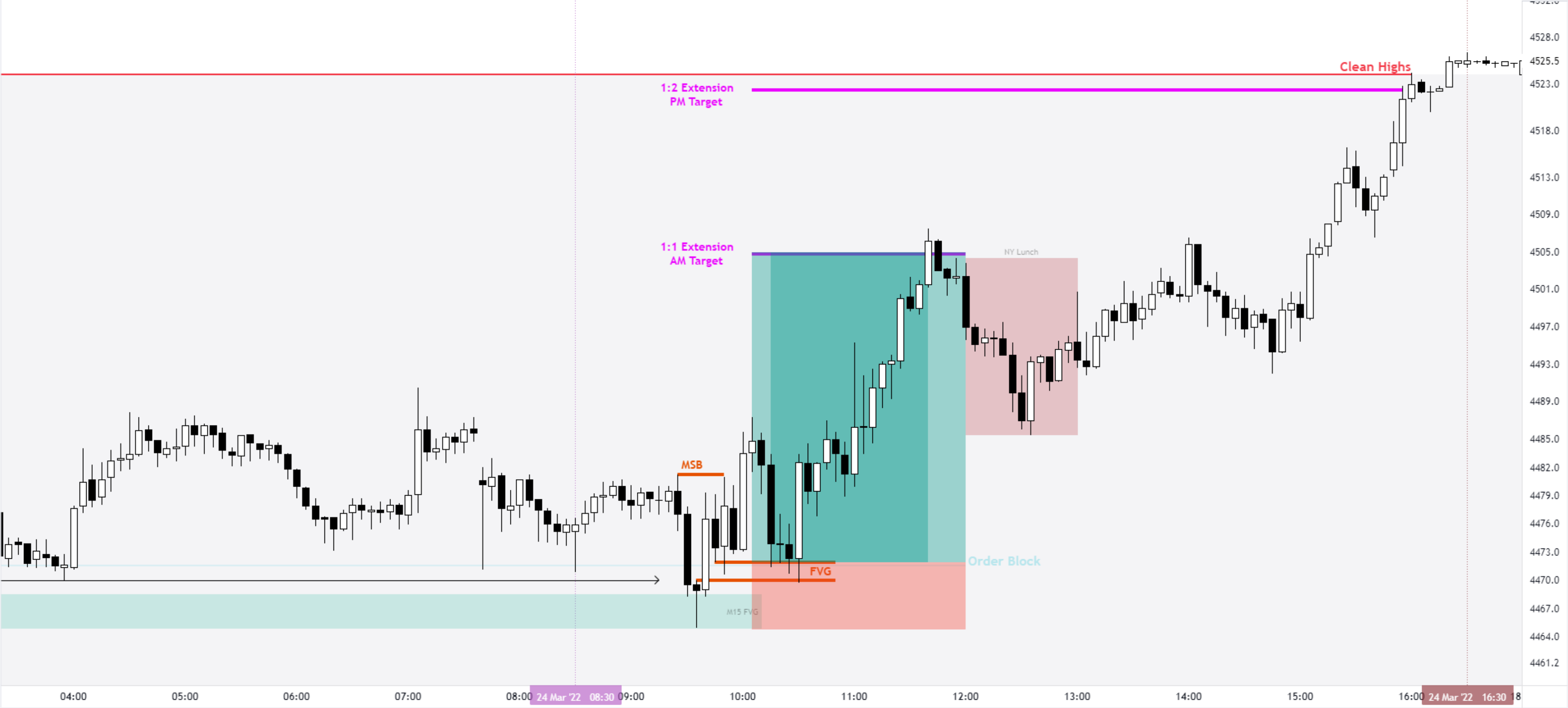


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NY Session Open

NY Session Close

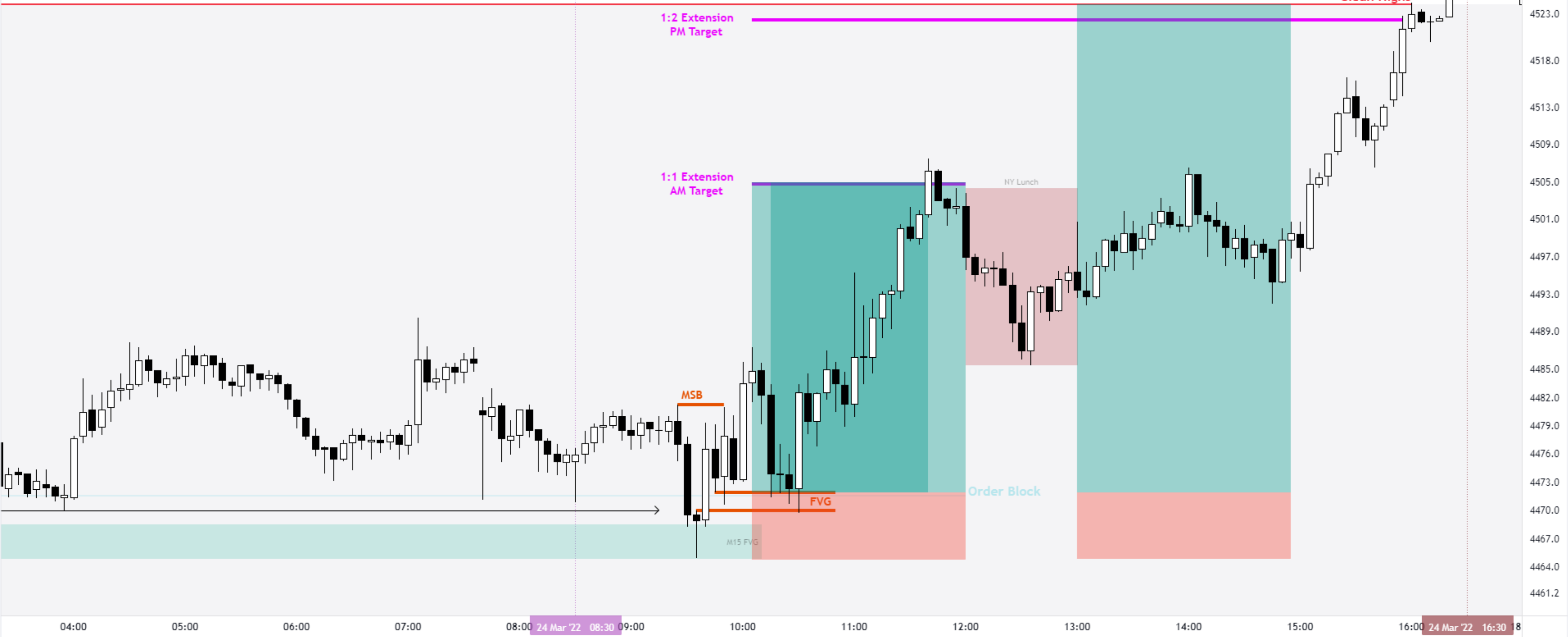
USD



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NY Session Open

NY Session Close



INTERMARKET ANALYSIS: SPOOZ, NASDAQ, AND DOW AVERAGES TEND TO MOVE IN THE SAME DIRECTION.

Spooz, Nasdaq, and Dow Averages are Correlated Markets.

Even if you are not trading all of these averages, you still need to refer to them for information.

Since these markets move in tandem...

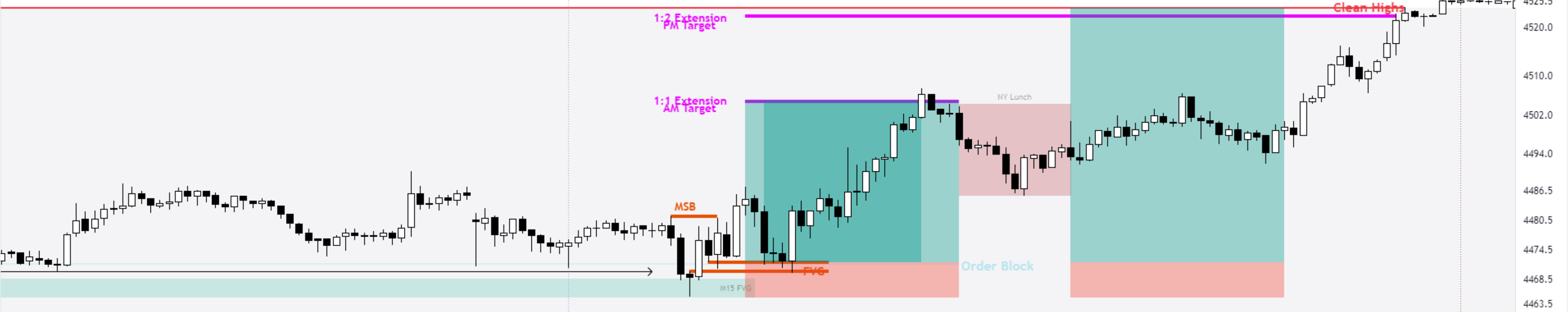
if you see an Entry Pattern on 1 of the Averages, the other markets will have a high probability of expanding similarly, **even if they didn't print the Entry Pattern.**

THIS IS WHEN YOU ARE USING OTHER MARKETS AS YOUR INDICATOR.

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NY Session Open

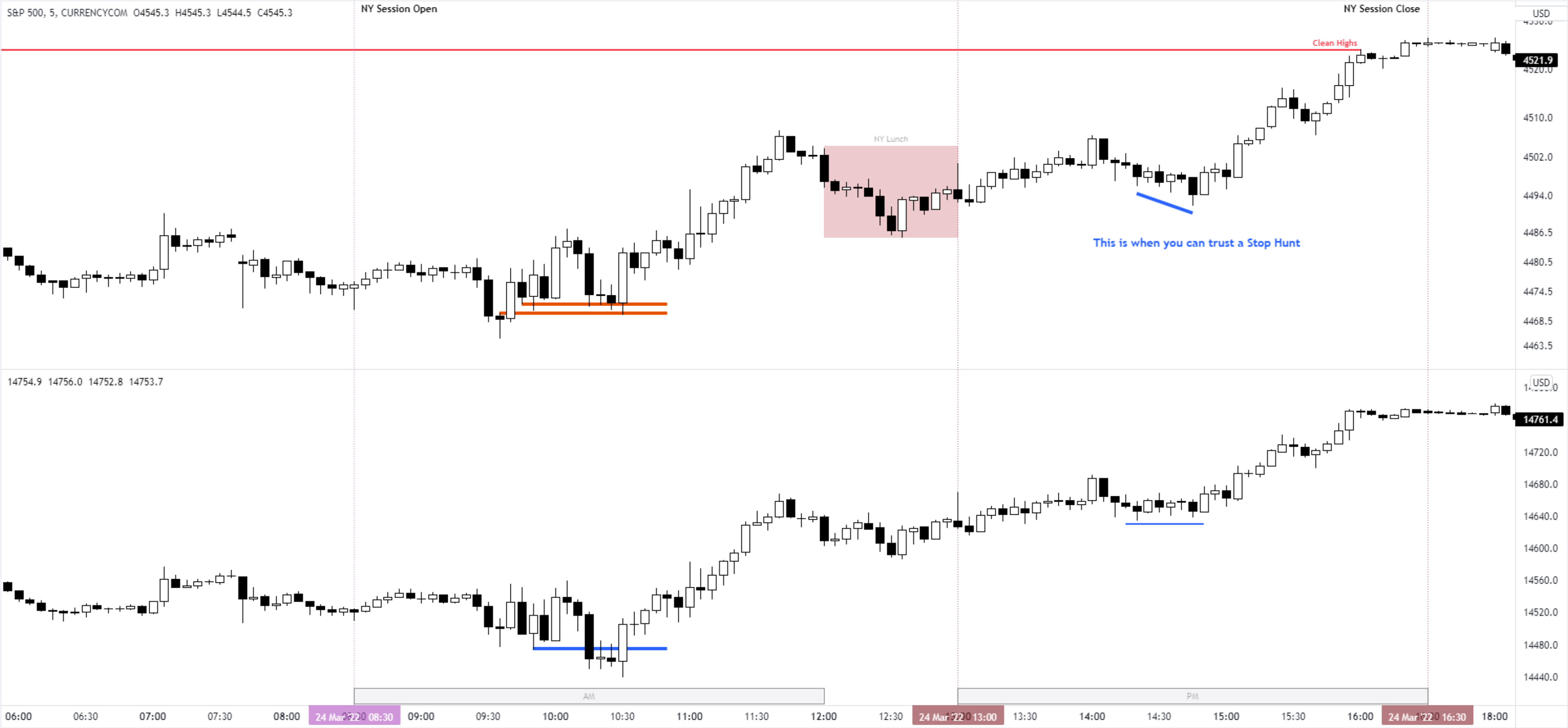
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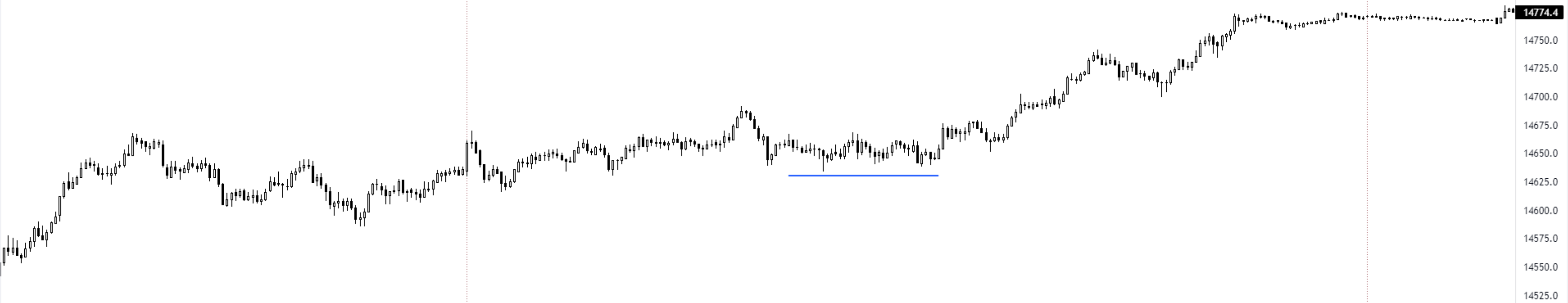




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WAS THIS HELPFUL?

Take the next step.

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Our YouTube channel looks at a broad range of subjects including Trading Motivation, Trading Lifestyle, Trading Educational Content, Podcasts with various experts and much more.

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