

Lesson # 13 –Conclusion

MP3 Transcript –Post 4352

Right – Now I've come to the conclusion. This is the end of the MACD summary that I've compiled. I haven't put everything up here that's in the forum. I mean 300, oh, sorry, 280 pages – over 4000 posts. Its not possible, really. It is possible, then, but then it becomes huge. I've tried to give you a framework of what's going on. This alone can help you a lot. But, I still recommend you go through all those 4000 posts. I know it's a lot of work. But, if you treat this as a business, because, what I want to tell you now, is that you've got to treat this as a business. You must have a business plan. Not just in terms of the MACD system, but in terms of how you are going to handle your tax. I know each country tax is different – but how are you going to do that? Your working or trading environment – where are you going to sit? What are you going to do? What times you're going to trade – What times you're not going to trade. You've got to write it down. And before you start trading, you've got to go through a whole preparation, a methodology, if I can call it that way – a certain method you go through before you start trading. Your heart must be right; your mind must be right' your emotion must be right. & It is very important to go through that.

The reason why I've done this – is it took me quite some time – it is not easy – it's a lot of hours work that I've put in – But the reason why I've done it is there are so many scams out there – They look very good – They look very brilliant. Even if you buy their little strategy, you will find, now it works and then you find, but now – all of the sudden, it gives some trouble. It doesn't work that nice. You can not have a system that can do all the work in the market in terms of volatility because sometimes it is in a trend; sometimes its flat; sometimes it jumps up and down. In a trending market, certain systems will do very well. In a flat market, where it goes nice, sort of a wave type of motion, up down, up down, up down – you get systems that will do very well there. This MACD system is based upon the market motion. The MACD gives you the direction of the trade, and then you do your analysis around that. Very important to stick to that. Start to know the market, how it moves in terms of those moving averages. That's Very Important.

Be careful for those scams out there. It looks good. It looks nice. You will find the guys – I have many of them sending me email, and say there's only 3 days left --then I'm taking this system off -- I'm not going to sell it anymore. Why would someone take a system off that he's making money on? Why would he take it off? It's things like that that I don't understand.

I can understand when you are a teacher, and you can only take 150 people; you are a mentor – you can only sell 150 and then you wait and mentor those guys for 6 months. & then you sell 150 again – that I can understand. But, when I get an email that tells me this thing is only \$80 now for the next 2 weeks because then the price is going to go up – I already get annoyed – because that is not what I want to hear. I want to hear this is a system that's going to cost you that much and it can produce. So be careful for those scams out there.

If you take this system and you thoroughly study it, and you make it your heart – you can build a lot of things from the outside into this, Pivots, Fibs, I don't even want to call all the stuff. You can build anything into it, as long as you know the motion of the market in terms of those Moving Averages. Where the price, if it breaks through the 89 – it runs away – it tends to come back to the 21 – continues its path – then it comes back to the 21 – continues its path – comes back to the 21. Then it's in a trend. Then it's easy trading.

But when it breaks back through the 21, it tends to go back to the 21. Then it comes down to the 89 – sometimes the 200 SMA will also be there involved. So remember that motion! Go back and test it!! When the market is running around a moving average like the 89 or 200, you know they run in a range. & Then you've got to trade that range. When the Moving Averages, all of them get together, you know there's a lot of emotion involved. A lot of emotion. Then you've got to wait for the right moment to get into the breakout – because it's going to come. Very important to be aware of the market movement, where it is in that specific stage in terms of emotion. Go and study candle formations. There are a lot of good sites out there. I'm not going to promote some of them. You can go to Google and find them yourself. Study all those candlestick formations that give turnarounds. And when it confirms, the MACD confirms it,, you will know with much more confidence, you can take that deal. If you see a morning star confirmed by MACD, you know you've got something on. And, it is on a Trendline, or a MA or a Pivot line or a Fib., you will know you've got a high probability trade that could come your way. If you only

look for those good setups – like off the 21, off the 89, off the 200, off the trendlines, off the support and resistance lines and the MACD confirms it – if you only trade those high probability trades off those specific areas – you will make money

I hope this system will bring you lot of piping & the wealth that you've been hoping for. But, remember, it is going to take hard work to establish that.
Good Luck to you!!!