

# *To Fly or not to Fly*

- I am not going to answer questions on this as to what every field represent and what the comments are etc etc. on the next page as the 4Hour strategy is keeping me busy enough.
- The reason for giving it is to bring to you the concept of a business plan with written rules and concepts that reminds you of the path that is set out in it.
- This written document must represent every detail in cronical order of your business action from entry to entry.
- It is like crossing a heavy traffic road full of action. Step by step. Evaluating, proceeding, stopping, waiting, etc.
- There are no pedestrian crossings where the traffic waits for you. You have to flow with and through to survive.
- Survival is based upon your business plan. Always improve your plan as you proceed. Make notes.
  
- The Flight Schedule is only my way to remember the flow and procedures that must be taken. I use it with my equity(stocks) trading but the concept is basically the same for Forex.
- Always have an awareness attitude of your trading surroundings.
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# Flight Schedule

A	<b>Flightschedule</b>		
	1 Overall Weather	x	To fly or not to fly x The building of momentum
	2 Selecting possible landings	x	Trading Strategies x Fundamentals x Software scans
		x	Media reports x Financial results due
B	<b>Pre Inspection Report</b>		
	1 Weather report	x	Jse x
	2 Individual analyses	x	Technical analyses x Fundamental analyses x Sens
	3 How certain is lift off	x	Rating
	4 Only the best go through	x	Filtering
	5 Emergency awareness	x	Built on the Weather
	6 Timetable	x	Day, week, month etc.
	7 Flightpreperation	x	Entry point x Expected Exit point x Set Initial Stop loss
	8 Passengers	x	Capital on board
C	<b>Runway</b>		
	1 Approach	x	At market price x Limit price x On runway price
	2 The daily weather	x	International markets scan Local market scan
	3 Close or open	x	In or out for the day, week etc.
	4 Only the best to start	x	First come first serve x Selected favourites
	5 Emergency procedures	x	Change x
D	<b>Take Off</b>		
	1 Throttle up	x	Take action
	2 Emergency procedures	x	Weather changes x Emergency landing x Social Services
		x	Crash Procedure
E	<b>In Flight</b>		
	1 Emergency procedures	x	Weather changes x Daily stoploss x Momentum
		x	Emergency landing x Crash Procedure
	2 The daily weather	x	International markets scan x News Local market scan
	3 Watching the gauges	x	Be alert
	4 Breakfast in flight	x	Partial profit taking
	5 Therapy	x	Emotional x Stick with flight plan x Stock breathing
	6 Destination in sight	x	Exit strategies
F	<b>Landing Preperation</b>		
	1 Weather Scan		Landing termination
	2 Gear down	x	Exit point
	3 Emergency procedures	x	Bid and ask x Recircle
G	<b>Landing</b>		
	1 Throttle down	x	Take action x At market, limit, live etc
H	<b>Flight Report</b>		
	1 The rights and wrongs	x	Report
	2 Positives and Negatives	x	Favourites x Dislikes
	3 Optimising	x	Optimum entry and exit points
	4 Post Therapy	x	Read as much as possible



## Flight Schedule

A		Flightschedule	
1	Overall Weather	x	To fly or not to fly
2	Selecting possible landings	x	Trading Strategies
		x	Media reports
B		Pre Inspection Report	
1	Weather report	x	Jse
2	Individual analyses	x	Technical analyses
3	How certain is lift off	x	Rating
4	Only the best go through	x	Filtering
5	Emergency awareness	x	Built on the Weather
6	Timetable	x	Day, week, month etc.
7	Flightpreparation	x	Entry point
8	Passengers	x	Capital on board
C		Runway	
1	Approach	x	At market price
2	The daily weather	x	International markets scan
3	Close or open	x	In or out for the day, week etc.
4	Only the best to start	x	First come first serve
5	Emergency procedures	x	Change
D		Take Off	
1	Throttle up	x	Take action
2	Emergency procedures	x	Weather changes
		x	Crash Procedure
E		In Flight	
1	Emergency procedures	x	Weather changes
		x	Emergency landing
2	The daily weather	x	International markets scan
3	Watching the gauges	x	Be alert

?????????????? **R I S K** ????????????????

**The trend is your friend**

The market is older than you, so respect it

Beware of the evil twins of greed and fear

1. The weather determines the manner of ride it is going to be
2. Is the reward worth the ride
3. Is global weather affecting the JSE

4. **Is the trend in your favour**  
 5. **At what altitude to fly (Volatility-Volume etc.)**

6. Cargo on board  
 7. **Never force a flight**

8. **You can only fly on your own history experience and not on another's**

The overall weather (market conditions) that are prevailing at that moment is going to determine whether a flight is on or not. If you decide it is not, get your fishing gear and go fishing without your laptop. Coming news announcements that might have an influence etc..

The market conditions is going to determine what type of ride it is going to be. Are you trained for the condition.

Never force a flight if it is not worth it.

Do you have a history of successful landings. While still in the air nothing is secure. Sudden crash might bypass your stoploss level. Do you have an emergency as well as crash procedure.