

- [Post 4,575](#)
- [Cleanup](#)
- [Quote](#)
- Nov 1, 2016 10:34am



• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

*Quoting Timnyman94*

Hey Davit! May i ask for a chart to see your zones for this week? still a little bit uncertain if i'm setting them up correctly so more just to verify hehe! Oh, and how's the new job going 😊?

there you go. Job is intense. When you start anything new is hard. Its fine what's life without challenge right?

*Attached Image (click to enlarge)*



- [Post 4,575](#)
- [Cleanup](#)
- [Quote](#)
- Nov 1, 2016 10:34am



• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

*Quoting Timnyman94*

Hey Davit! May i ask for a chart to see your zones for this week? still a little bit uncertain if i'm setting them up correctly so more just to verify hehe! Oh, and how's the new job going 😊?

there you go. Job is intense. When you start anything new is hard. Its fine what's life without challenge right?

*Attached Image (click to enlarge)*

-  [Post 4,597](#)
- [Cleanup](#)
- [Quote](#)
- Nov 1, 2016 11:33pm



• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

Closed EA with decent profit. Still have AJ rolling south  
Watching EC now  
Cad is weak in general now and you must time it perfectly to avoid DD  
Price is at 61R but could go to 100R

*Attached Image (click to enlarge)*



- [Post 4,642](#)
- [Cleanup](#)
- [Quote](#)

• Nov 3, 2016 5:54am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

still waiting for EC to break clean south

*Attached Image (click to enlarge)*



- [Post 4,648](#)
- [Cleanup](#)
- [Quote](#)

• Nov 3, 2016 6:33am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

Closed EC since UC was not moving south exited.I anticipate a bounce  
up and opportunity to reload

**EC +352pips**

*Attached Image (click to enlarge)*



- [Post 4,676](#)

- [Cleanup](#)
- [Quote](#)

• Nov 3, 2016 9:29pm



• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

[Quoting inforserve](#)

{quote} Nice and consistent profit. 🙌 My floating DD has been fluctuated 10-30% and I risk 5% for basket of trades. Average above 10% profit per month last three months. If I can be consistent through the year, it will be more than 100% which is amazing \$\$\$ profit. Even 30% per year is good.. Thanks for Davit's pivot method. 👍

You are doing fine.Keep doing what you are doing and focus now on cutting DD which means waiting for PA to lead.

Example NU hit 100R 7223 but kept going higher and higher and now its over 200R and finally showing some signs of Resistance.If you automatically shorted from 100R then you would had decent DD or you could of cut it earlier.

Sometimes pairs go extreme and that usually happens in strong fundamental reasons.Market is nervous about US election and Trump is gaining the momentum and Wall street does not want Trump to win hence all this nervous funds are pouring right now on AUD and NZD and to some extent even on The Pound.

The reason I always say trade small because you must have enough funds to withstand unusual occurrences in the market like this and Brexit situations.

Anyway good luck

- [Post 4,682](#)
- [Cleanup](#)
- [Quote](#)

• Nov 3, 2016 9:52pm



• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

looking to get back shorting AJ WP would be a nice level provided PA agrees and this goes for everything

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 4,683](#)
- [Cleanup](#)
- [Quote](#)
- Nov 3, 2016 9:55pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

Still waiting for better Entry on EC and may wait closer to data

*Attached Image (click to enlarge)*



- [Post 4,691](#)
- [Cleanup](#)
- [Quote](#)
- Nov 3, 2016 10:47pm | Edited at 10:59pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,719 Posts](#)

[Quoting Blackopal](#)

I posted a couple of months ago regarding the improvements I've personally been aware of underway in Australia's mining industry, especially regarding the improved near term outlook for coal. The mining companies themselves are cautious about making capex commitments based on expectations that these conditions might continue, but if they do continue their impact on Australia's economy will be significant. As I mentioned previously, many on FF are very bearish on A/U, but I see potential during near to mid term for commodity prices to have further...

was looking at getting on long side of AN still not sure if bears are finished. Could test lower.

On longer term I agree Aussie should get stronger against NZD Swings on this pair tend to go deeper.

From your article you posted.

"

However, the performance at home has been patchy. Anaemic inflation and a lacklustre labour market could keep the RBA on notice for further cuts.

Underlying inflation is stuck at a record low of 1.5% and seems likely to remain below the RBA's 2% to 3% target band for another year or more.

Employment growth has also disappointed in recent months, while being heavily skewed toward part-time jobs.

Futures market imply at most a 40% chance of a cut next year. A Reuters poll of 60 analysts last week found a majority of respondents had expected one more easing to 1.25% by mid-2017."

Still not as rose as it seems

**Once RBNZ cuts rate next weds 9th AN long could become real nice trade. Market anticipate the cut...but anything is possible**

*Attached Image (click to enlarge)*



- [Post 4,716](#)

- [Cleanup](#)

- [Quote](#)

- Nov 4, 2016 4:56pm



- Joined Feb 2012 | Status: Member | [20,719 Posts](#)

Closed **UC +181pips** was hoping more but that's all market gave me  
Still have NU shorts in minor DD will run that until next Weds rate  
decision should push down this 100pips or more

Overall had a great week

*Attached Image (click to enlarge)*



- [Post 4,720](#)

- [Cleanup](#)

- [Quote](#)

- Nov 4, 2016 10:34pm



• [Joined Feb 2012](#) | [Status: Member](#) | [20,721 Posts](#)

[Quoting Nostromo](#)

{quote} Hey Inforserve! Great to see you are still here. Thanks for the comments, I notice you also had some concerns with a large floating DD. In my 3rd month I tried experimenting with allowing for a much larger SL and a floating DD to see if it improved my overall trade results. I decided the stress of a large floating DD was not for me at this stage of my trading career, I need to be much more experienced before I let DD get to 10% or more but that is just me personally. The typical scenario where it happened: PA started turning down at around...

Hi Nostromo

In my opinion watching PA H1-H4 and TDI cross will help cutting lots of DD down. There is no rule saying if price broke 61 then you add more at R78. Perhaps admit you were wrong and get out instead of adding more. Only reason I do add more position if I had that intent from the start and price was at critical level harmonically S/R and pivot wise.

regards

• [Post 4,721](#)

• [Cleanup](#)

• [Quote](#)

• Nov 4, 2016 10:41pm



• [Joined Feb 2012](#) | [Status: Member](#) | [20,721 Posts](#)

[Quoting HarmonicView](#)

Hi guys, nice system and nice thread, congrats. I prefer to study the markets with harmonic patterns, and than use other system to verify if there is more confluence. On EURUSD I found the area 1,117x/1,115x very nice to put some good short, long term (I don't know if I can post here the charts with harmonic patterns, I don't want to violate the thread's rules). Attached you can see a Daily chart with pivot setted up on monthly base. Here we have the R38, I expect the TDI cross in the next days for confirmation to keep the position for long term...

Hi HV

I don't trade monthly pivot don't even look at it. Beauty of my system is in its simplicity. Once you throw monthly pivots it complicates everything. Why not stop at monthly pivot we can throw in Bollinger Bands, MA's Heikenashi candles and histograms at the bottom and

before you know it you will have a crippling system with 15 variables. That's not trading.

Trading in simplest form is watching PA at critical levels. I can't answer what you are asking

- [Post 4,723](#)
- [Cleanup](#)
- [Quote](#)

• Nov 5, 2016 8:07am



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

GM guys

Have to confess this US election has been very stressful. Both candidates are worst picks from both sides. Collectively if that's the best we can do as a nation then something is deeply wrong with Americans. I voted for Trump because I could not vote with clear conscience for criminal. The corruption level with Clinton so deep that it's like onion, the more you peel, the stronger it stinks. With Trump, he will soon realize economy and trade are a lot more complicated than he thinks. You can't just state tariffs on US companies doing business abroad. That's not going to ship jobs back to US. We are in a global economy and you can't reverse this even if you try, much like nobody plays VSR tapes anymore. Technology and the way things are manufactured are fundamentally different now than before. For example, a lot of German cars are not made in Germany anymore. Entire VW lines are made now in Mexico, and if forced to make the same product in Germany, they would totally charge 25-30% for their cars. Good luck with that selling Jetta with a 30% increase in price vs competition from Japan, Korea, and US. Same principle in US markets. I think a lot of people want change but not sure exactly how or what. Trump topped in on this but I am not sure he is the candidate to deliver.

Anyway, Tuesday is going to be one crazy day and I have some CAD shorts AC and NC, and if Trump wins, the Canadian dollar will weaken even more based on Trump's restrictive policy on trade. May need to add funds or cut everything. Good luck guys and stay safe.

*There is no failure except in no longer trying*

2

- [Post 4,724](#)
- [Cleanup](#)
- [Quote](#)

• Nov 5, 2016 8:35am | Edited at 8:47am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,721 Posts](#)

Its not just US that has issues with globalism it effects other develop countries as well.Take Triumph motorcycles.Started as British company and were made in UK but now just about everything is made in Thailand and Taiwan.Only thing British about it now is its heritage...Same true for Harley Davidson entire parts are made in Asia and Mexico then assembled in US. I am avid cyclist and 90% of all leading US bicycle frames and parts are not made in US majority made in Taiwan and next time you are in bicycle store look at the label where its made... This is the part that Trump so far does not get.You are not going to create jobs that already left US by forcing those companies back to US even if that occurs is US consumers willing to pay just about everything 25-40% more?That cost of labor must be factored in end product to pass to consumers...that's the sticking point that you don't hear in debates....Just lot of slogans from both sides which reminds me of soviet union that I grew up in.Lots of slogans and nothing in stores in this case could mean lots of promised jobs and prosperity without substance as how to achieve that. Globalism is here to stay its irreversible.Best we can do is adapt to it and make better decisions.

- [Post 4,760](#)
- [Cleanup](#)
- [Quote](#)

• Nov 7, 2016 6:56am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,721 Posts](#)

closed EC shorts **+568Pips** 😊  
Not sure with election how CAD is going to perform.So taking my pips out

*Attached Image (click to enlarge)*



- [Post 4,767](#)
- [Cleanup](#)
- [Quote](#)

• Nov 7, 2016 7:27am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,721 Posts](#)

possible great set up

AJ Yen got sold off heavy yesterday but I think it will regain strength soon. Huge gap is still glaring to be closed

R38 is last weeks 100R hence still a formidable Resistance. Missed the higher entry was sleeping. Have nothing on it yet

*Attached Image (click to enlarge)*



- [Post 4,769](#)

- [Cleanup](#)

- [Quote](#)

- Nov 7, 2016 7:52am



- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

I love pivots really do. When you see how price acts on it its like a light bulb goes in your head.

Look at EC hugging that WP

So far AJ can't push up beyond 80.15

*Attached Image (click to enlarge)*



- [Post 4,771](#)

- [Cleanup](#)

- [Quote](#)

- Nov 7, 2016 9:52am



- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

EA approaching S38 previous bounce

*Attached Image (click to enlarge)*



- [Post 4,777](#)
- [Cleanup](#)
- [Quote](#)

• Nov 7, 2016 10:17am



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

more on how to trade this system.Lets go back to EA

PA is obviously bearish on all TF's (look at angleator)  
You should not assume S38 will hold.Should not place longs until you see at least 15-30min green candles.TDI turning north or hooking N will be good sign as well.

This is to eliminate losers on premature entries  
Once PA reaches 61S then probability of reversal is greater and I usually start my 1st leg of trades provided I see signs of bullishness I mentioned earlier.

78-100S are classic reversal areas and extreme high probability trades so most times its worth waiting for 61-100 levels.

*Attached Image (click to enlarge)*



- [Post 4,790](#)
- [Cleanup](#)
- [Quote](#)

• Nov 7, 2016 6:25pm



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

[Quoting RSA-Pips](#)

{quote} Could not have explained it better than investopia. <http://www.investopedia.com/walkthro...el3/trend.aspx>

Thanks for getting back to me its a pity you posted a google answer which if I wanted to know would of looked up myself.

thanks

Main trend on EA is still south.

*Attached Image (click to enlarge)*



- [Post 4,803](#)
- [Cleanup](#)
- [Quote](#)
- Nov 7, 2016 11:09pm



**Davit**

• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

[Quoting RSA-Pips](#)

{quote} Å Hi Davit, i was dead sure the reason you asked was not that you wanted to know but chose a safer route. based on your attached chart i honestly didnt pick up the downtrend line on the daily chart since the 4hrly up trend (indicated as correction wave on your attached chart) Å That trade hit SL before it turned north Å I appreciate your engagement and the further explanation on how to trade the system. i like the new anglelator with weekly direction. Å

Hi friend.My roll here is to help you and others.There are guys here without exaggeration spent 5-15k on tutoring and seminars and still lost money in trading and PM's I get they get lot more from this thread free then their paid programs.

I am saying this without ego.Going back to trading.

Trade small and increase your SL. MY SL is 100-300pips depending on pairs I trade.Looking at previous supports on EA you should of factored on wider SL.Getting stopped out on correct direction is not fun.Decrease position increase SL. Practice reading PA correctly.Try not to get in early on trades.Focus on 61-100 S/R and you will find minimum 5 set ups a week that can easily generate 2-3% gain and repeat that 4 weeks you will achieve over 10% gain.Hard part is developing patience.Wait for good set ups.

- [Post 4,818](#)
- [Cleanup](#)
- [Quote](#)
- Nov 8, 2016 8:51pm



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

Closed **EA with +263** pips before Florida results. Trump win can send this tanking down. Taking my money out

*Attached Image (click to enlarge)*



- [Post 4,823](#)
- [Cleanup](#)
- [Quote](#)

• Nov 8, 2016 9:23pm



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

*Quoting ForeoneX*

{quote} Well done Davit 🙌

Noo I fkd that one too getting out early as well

It was nerve racking not knowing how election would effect forex. My 1st experience so I have no prior experience on this. I assumed Florida going Trump would tank USD 50-50 chance very close but so far Euro is mopping out North.

Thanks anyway but seriously this is one of my worst trading session Just look at this spike..!! now you know how I feel

*Attached Image (click to enlarge)*



- [Post 4,844](#)
- [Cleanup](#)
- [Quote](#)

• Nov 9, 2016 2:13am



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

Me too Tamarind. Managed to close my EC shorts in outstanding pips **+831 pips**

**going to bed. Have to work test tomorrow**

overall one hell of election Trump and \$\$ 🤔👏🍻🍻

congrats everyone who rip the pips

*Attached Image (click to enlarge)*



- [Post 4,853](#)

- [Cleanup](#)

- [Quote](#)

- Nov 9, 2016 7:56am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

*Quoting griffinssoul*

EN was show'n inverted hammer as the trigger [this happen'd alot on other pairs] - double bottom on H1 @ S78 [show'n dis cause 2 hard 2 see trade on H4 chart] - entry @ S61 - didnt have time 2 set anytings - shot up & exit @ S38 😊 ..... just the 1 ticket ..... here is the hammer on H4 {image} {image}

awesome trades GS 🙌🙌

Don't have much time studying for test just quickly posting UC shorts This is more of fundemetal trades that I anticipate with Trump Victory USD will weaken at lest until Dec rate decision.

green traders

*Attached Image (click to enlarge)*



- [Post 4,874](#)

- [Cleanup](#)

- [Quote](#)

- Nov 9, 2016 6:27pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

[Quoting Arjun-LE1](#)

EUR AUD Long Start with one position and then build up on pull back. {image}

just heads up that EU is not going up. In order EA to go north EU must do the same.

With Trump as president it may have effected fundamentals on all pairs. Euro is not attracting funds thus far

[Attached Image \(click to enlarge\)](#)



- [Post 4,933](#)

- [Cleanup](#)

- [Quote](#)

- Nov 10, 2016 11:27pm



- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

ATM I have major positions on EU and UJ

Bigger one on EU

I throw a fib on the swing and 618 is at 38R at 1127 that's a achievable target

[Attached Image \(click to enlarge\)](#)



- [Post 4,935](#)

- [Cleanup](#)

- [Quote](#)

- Nov 10, 2016 11:58pm



- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

[Quoting mraam](#)

{quote} Nice Pips!, But it had previously gone to 1.05 - 1.06 several times last year. Very unlikely turn of events.. all doom and gloom predictions if he wins & now the whole world is dollar bullish. Cheers MR

very true and that's why its a **probability over series of trades.** "There are always reasons for not putting the trade in and the

one you don't place is the winner" **Paraphrasing Mark Douglas. My system generates signals and I follow that signal.** Out of 20 trades I should hit 70% winners but that 30% losers I have no way of knowing which ones are those in advance hence Trading is acting upon on system Edge over series of trades to show profit.No different what casino does.Casino has about 3% edge.That's enough to generate millions of profit. Think of it this way if anyone knew 100% that EU will go to 111 in 1 week you would of taken 2nd mortgage and put on this trade.Well reality is we don't know the future but that does not stop us from making logical decisions.

- [Post 4,973](#)

- [Quote](#)

- Nov 11, 2016 7:50am



- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

[Quoting MoneyTalks58](#)

{quote} Dear davit, you had a comment about ea and eu previously and you were not on the long side in that image. Today your eu idea is long bias. The price pattern looks same. What is the change? I am trying to improve my view. If i understand this i will make better trades. Thanks.

Hi MT

Don't have much time but quickly when I went longs on EU PA showed bullish candles and at one point was in profit on all my positions but after 6hrs things are not looking so great.

I trade small and my SL range 100-300 pips depending on pair and position size hence price dropping -50pips does not bother me. Most times its stop hunting taking out weak longs before real move begins.This is dog eat dog environment and I adapting my trading style to overcome whatever market makers throw at me.I reduced my lots and my leverage and I enter at key turning points.

My EU was at 78S which is great level and even better at 100S. You are not going to hit every trade but have to look at your gains like a business 3 months Q/Q periods otherwise you will be an emotional ping pong going up and down every day.That's not good.Anyway reason again I went long 78S and to me that's a great level.Will it work? Don't know.

As Mark Douglas says "I don't need to know the future to make

money"I gambled sports 5yrs and trading 5yrs so I have about 10yrs of experience.Been extreme low emotionally and extreme high but now I don't get too emotional either way.I am like Buddha now "let the price do its thing"You must keep level head calm no panics.Develop confidence,positive thinking and objective analyses.Market is not scary once you figure out how to beat it.  
cheers

- [Post 5,008](#)

- [Quote](#)

- Nov 13, 2016 10:22am



- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

#### [Quoting MoneyTalks58](#)

Davit I have been reading the thread and try to understand your comments. By the way i always want to read variable things. Because of this i asked for additional documents. If this approach not suitable for your topic i am really sorry. Thanks for your reply. Regards.

This is from my trading plan.You don't have to do the same.

#### STOP LOSS

- 1 Decide how much each swing is worth example \$500
2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance
3. This allows averaging in orders as seen fit irregardless if previous orders are in red
4. **Orders are placed as long as reason for trade is still valid**
5. **If conditions change** loss is taken since orders are not all placed all at once this allows smaller loss

Each Swing investment is \$500 (this number can be anything you like)  
Swing is taken as loss once -\$500 is reached

**There are no exceptions.No running red beyond \$500**

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

There is advantage to trade this way.Should PA go against you and

you no longer like the trade you can get out by fraction of lot invested hence your loss is minimal instead of traditional 1 trade 1lot per trade when if wrong loss is substantially higher.

Hope that answers you

- [Post 5,011](#)

- [Quote](#)

- Nov 13, 2016 12:33pm



- Joined Feb 2012 | Status: Member | [20,721 Posts](#)

#### [Quoting EI1000](#)

{quote} Hi, if you see here there is about 65% of the retail traders at Oanda long on EUR/USD, but remember the saying the most of retails traders are

wrong 😊 <https://www.oanda.com/forex-trading/...osition-ratios>

This is a myth. Retail traders actually lot more accurate then institutional traders. The reason they fail is being underfunded. Bank can hold a position even if they are -300pips because they aim quarterly targets but average retail trader can't hold that much DD. There is no real correlation % of retail positions and price movement. Retail traders are roughly 6% of the liquidity hence insignificant in terms of powers that move price.

Let me state that if you fade any retail trader position above 60% over a year chances are you will be broke.

I have designed my system to maximize gains by trading like banks do. I have lowered my leverage and lot size to allow greater SL and room to build positions. This is outside of box trading.

Most systems here at FF trade typically with SL of 20-50pips. In most cases these get hit even if you got the direction correct. Got to think outside of the box!

regards

- [Post 5,063](#)

- [Quote](#)

- Nov 17, 2016 6:15am



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

Waiting for UC to break 34  
same on U/CHF 1000  
maybe Yellen can help me today.

*Attached Image (click to enlarge)*



- [Post 5,123](#)
- [Quote](#)
- Nov 22, 2016 9:40am



• Joined Feb 2012 | Status: Member | [20,721 Posts](#)

Got a little break from busy schedule

Thanks everyone for keeping this alive. Specially senior traders GS Mraam Tamarind77 and many others

**Closed My UC shorts decent take  
+1218 pips nice boast to my account**

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

4

- [Post 5,124](#)
- [Quote](#)
- Nov 22, 2016 9:45am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,721 Posts](#)

USD pairs are difficult to trade now.To extreme and uncertainty prevails the market.How much of hike is priced in? Hard to say..

Great opportunities on AN longs. Fundamentally New Zealand is getting hit with too much rain making dairy output challenging and this will effect NZD.

As you notice market makers are buying the dips.Notice 61S bounce and another at S38

*Attached Image (click to enlarge)*



• [Post 5,141](#)

• [Quote](#)

• Nov 23, 2016 12:56am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,721 Posts](#)

There is no need to be spoon feeding.This opportunity took me 20 seconds to see.

Its all on page 1

drop lower TF and watch PA for weakness

*Attached Image (click to enlarge)*

