

- [Post 2,212](#)
- [Cleanup](#)
- [Quote](#)

• Sep 1, 2016 7:07am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Arjun-LE1](#)

{quote} Brother Davit, I always support synergy in traders genuine communication and friendship. Trading as a group or team makes it more meaningful, powerful and successful. Trading and life is always to be competitive I live in the opposite of the globe and we have different time zones, we can be providing information for each party to work on for the trades. Or even reminding one another on major events that can affect trading probabilities. By pooling resources, I believe, the trading distance can be further reached. We may not have "inside"...

Congrats for great successful trading specially on GU

The point I have been making here is that one does not have to be all over the map trading 16pairs.Your GU example is perfect that 1 pair on 5-10 positions is equal to 5-10 pairs traded with 1 position each.So its not about how many pairs but execution of 1 great trade.

Continue piling those greenies 🙌

- [Post 2,213](#)
- [Cleanup](#)
- [Quote](#)

• Sep 1, 2016 7:11am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

NU is testing the WP again. Either it will break higher or opportunity to short should it fail.NZD in my view has been way overbought.Lets see how market treats it in Sept

Attached Image (click to enlarge)



- [Post 2,214](#)
- [Cleanup](#)
- [Quote](#)

• Sep 1, 2016 7:16am

•  [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Still watching EC
have not pulled the trigger yet but its showing no real legs for bulls.Euro in general is getting weaker.

Attached Image (click to enlarge)



[Post 2,215](#)

• [Cleanup](#)

• [Quote](#)

• Sep 1, 2016 7:18am

•  [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Crude found support at 44.50 so far holding it which should give some stability to Cad pairs

• [Post 2,218](#)

• [Cleanup](#)

• [Quote](#)

• Sep 1, 2016 8:07am

•  [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Its a pair I don't trade but caught my attention.Very severely outstretched
watching it

Attached Image (click to enlarge)



• [Post 2,221](#)

• [Cleanup](#)

• [Quote](#)

• Sep 1, 2016 8:30am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

[Quoting tzin](#)

Thanks Davit for such a good thread. I have previously got to know about TDI with EMA from a thread in Forexfactory called another simple system created by Arjun with nickname loveevery1. I am not sure Arjun-LE1 is the person as loveevery1 or just a follower. Patchiko was also one of the contributor there. Anyway, I appreciate more on Davit's strategy, mayb because after few years struggling in forex. I will keep following this thread and hope to contribute in this thread too.

You welcome TZIN

I find key survival in this business is keeping lots small.This allows relax mind,no panic and focused trading without worrying about every 20pip spike.

Patience.You may not get your result right away but wait. Check out CNTtrader here at FF.Sometimes holds positions for weeks to get the result.

EG for example I predicted going to 84 and it has but being patient is different mindset.

Patience is part of trading psychology.Regards

• [Post 2,228](#)

• [Cleanup](#)

• [Quote](#)

• [Sep 1, 2016 3:27pm](#) | Edited at 3:46pm



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Here is my August results

My goal is solid **10%** a month and everything more is gravy. Hit August **+15.5%** Since beginning of the year I have had no red month! and consistently hit above 10%! In fact I have offered privately on numerous accusations to trade other people money or sell signals which both I refused. Anyway I am sure there are others here who made bigger return in August like Pipssniper ,Mch1970 40+% Arjun and others.Yellow is when I took the losses and I am happy with winning %

I do carry reasonable amount of DD and as long as its less then 10% account then its acceptable in my book since most times things take little longer to reach target.Example EG took almost a month to drop to 84 however those shorts did pay!!!So DD by itself is part of trading.If you manage your lots properly one can trade with DD with confidence.

Attached Image (click to enlarge)



- [Post 2,229](#)
- [Cleanup](#)
- [Quote](#)

• Sep 1, 2016 3:41pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Here is a trade I took today NJ

Very extreme level

Sharing the process live. We have extreme level past 100R price stalling and showing exhaustion. TDI turning south. In my book its A+probability trade.

Is it guaranteed? Nope nothing is but I operate taking most edge as possible in my favor. Can't get anymore simple

Attached Image (click to enlarge)



- [Post 2,230](#)
- [Cleanup](#)
- [Quote](#)

• Sep 1, 2016 4:18pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EC coming back to 61R is great short set up

Attached Image (click to enlarge)



- [Post 2,247](#)
- [Cleanup](#)
- [Quote](#)

• Sep 2, 2016 8:47am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Out of UC shorts **+606pips** actually its more by the time I closed
Nice start for the month



Congrats Arjun and rest of pivoters who shorted UC

Attached Image (click to enlarge)



• [Post 2,248](#)

• [Cleanup](#)

• [Quote](#)

• Sep 2, 2016 8:52am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

If it bounces to 61R I will most likely to reload
Also closed EC shorts for small profit not worth posting. Wished I hammered that harder
since Euro is weak now

Attached Image (click to enlarge)



• [Post 2,250](#)

• [Cleanup](#)

• [Quote](#)

• Sep 2, 2016 9:01am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Quoting mch1970

Nice trades Davit. +300 pips on short UC. Nice start to Sept.

Yeahh it was expected that with floods in Louisiana and slow August job report was expected .Only reason I got out on UC today because Oil did not bounce up which if it

did would of really dropped the UC
Still happy 😊

- [Post 2,258](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 9:55am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting countex](#)

discovered this beautiful thread today. downloaded the template and indi followed along UC live trade on my demo account. perfect to the T. Thanks Davit for your kindness and generosity.

You welcome! practice on demo but you won't learn much from it. Trade mini lots in real money so you can train your mind as well. Trading mostly is about big players trying to break brains and wallets by pushing pairs to extremes however whoever is tough survives. Tough both mentally and clever manipulation of lot sizes. Keep those lots small. Think of army you always want reserves troops available in case needed. This works for me.
regards

- [Post 2,266](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 8:53pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Tx15](#)

{quote} Hi Davit, Did you stay in this trade, or did you cancel when PA started to move against your positions? Have a great weekend, TX

half closed small loss half I added from 7596 area. There is harmonic pattern that I like to wait to see how it plays next week

- [Post 2,272](#)
- [Cleanup](#)

- [Quote](#)

• Sep 2, 2016 10:19pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting magicalmalin](#)

{quote} Hi Davit Thank you for the advice about taking smaller trades. You are right in that I did second guess my decisions and I did get out early with great positions. I did berate myself when I realized how much I gave up in lightening the load. I was worried about the Unemployment Report coming out of the US plus I was thinking that the continued low oils prices would continue to keep the CAD lower. Smaller lots would have eased the pressure so I will defiantly take that advice on board. The pivots and learning to trade in small lots are a...

Worrying and stressing is result of position size as you probably figured out correctly hence why I stress small lots so you can take trades in confidence based on the EDGE of this system by **large enough sample size** which naturally will take time minimum 3 months.

Green pips continue on

- [Post 2,265](#)

- [Cleanup](#)

- [Quote](#)

• Sep 2, 2016 8:50pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting magicalmalin](#)

Hi Davit Wow !!! I woke this morning and found that it had all come together for my UC, NC and EC. Was so excited I closed all of the positions before the spreads began went crazy at 7 am Eastern Ausie time. I forgot to take a snapshot of the trades. I am sorry for that Davit but managed to make \$308 of real money on 3 these trades. Great start for the month of September. If you are down in Aussie again you will have a place to stay if you are in beautiful Queensland. It is fantastic to see that the Davit school of learning is getting new pupils...

Great job but you do realize you took way too many losses unnecessarily on UC in great spot like 3104 3103 and so on. Looks like you got out early as well.

Overall great start for Sept. Just keep in mind that I sense the reason you closed those trades early because your lots were big so you panicked...and closed perfectly well placed trades...that's my reading

on your trading by simply looking at your closed trades.
By simply reducing your lots you could of ride that baby 90pips south all of them without stress or worry! Anyway thanks for the invitation and I will keep it in my head

- [Post 2,269](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 9:45pm | Edited at 10:01pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I keep rereading and rereading "Trading in the Zone" by Mark Douglas
Reason is every chapter is simply gold nuggets.
He highly influenced how I trade. He made me understand what true probability is and **sample size (one needs large sample size to test how successful my system is hence "trying" out short time is futile**

CHAPTER 7

THE TRADER'S EDGE: THINKING IN PROBABILITIES

Exactly what does it mean to think in probabilities, and why is it so essential to one's consistent success

as a trader? If you take a moment and analyze the last sentence, you will notice that I made consistency

a function of probabilities. It sounds like a contradiction: How can someone produce consistent results

from an event that has an uncertain probabilistic outcome? To answer this question, all we have to do is

look to the gambling industry. Corporations spend vast amounts of money, in the hundreds of millions,

if not billions, of dollars, on elaborate hotels to attract people to their casinos.

If you've been to Las Vegas you know exactly what I am talking about. Gaming corporations are just

like other corporations, in that they have to justify how they allocate their assets to a board of directors

and ultimately to their stockholders. How do you suppose they justify spending vast sums of money on

elaborate hotels and casinos, whose primary function is to generate revenue from an event that has a

purely random outcome?

PROBABILITIES PARADOX: RANDOM OUTCOME, CONSISTENT RESULTS

Here's an interesting paradox. Casinos make consistent profits day after day and year after year,

facilitating an event that has a purely random outcome. At the same time, most traders believe that the

outcome of the market's behavior is not random, yet can't seem to produce consistent profits. Shouldn't

a consistent, nonrandom outcome produce consistent results, and a random outcome produce random,

inconsistent results? What casino owners, experienced gamblers, and the best traders understand that

the typical trader finds difficult to grasp is: **even that have probable outcomes can produce consistent**

results, if you can get the odds in your favor and there is a large enough sample size.

The best traders

treat trading like a numbers game, similar to the way in which casinos and professional gamblers

approach gambling. To illustrate, let's look at the game of blackjack. In blackjack, the casinos have

approximately a 4.5-percent edge over the player, based on the rules they require players to adhere to.

This means that, over a large enough sample size (number of hands played), the casino will generate

net profits of four and a half cents on every dollar wagered on the game. This average of four and a half

cents takes into account all the players who walked away big winners (including all winning streaks),

all the players who walked away big losers, and everybody in between. At the end of the day, week,

month, or year, the casino always ends up with approximately 4.5 percent of the total amount wagered.

That 4.5 percent might not sound like a lot, but let's put it in perspective. Suppose a total of \$100

million dollars is wagered collectively at all of a casino's blackjack tables over the course of a year. The

casino will net \$4.5 million. What casino owners and professional gamblers understand about the

nature of probabilities is that each individual hand played is statistically independent of every other

hand. This means that each individual hand is a unique event, where the outcome is

random relative to the last hand played or the next hand played. If you focus on each hand individually, there will be a random, unpredictable distribution between winning and losing hands. But on a collective basis, just the opposite is true. If a large enough number of hands is played, patterns will emerge that produce a consistent, predictable, and statistically reliable outcome.

Here's what makes thinking in probabilities so difficult. It requires two layers of beliefs that on the surface seem to contradict each other. We'll call the first layer the micro level. At this level, you have to believe in the uncertainty and unpredictability of each individual hand. You know the truth of this uncertainty, because there are always a number of unknown variables affecting the consistency of the deck that each new hand is drawn from. For example, you can't know in advance how any of the other participants will decide to play their hands, since they can either take or decline additional cards. Any variables acting on the consistency of the deck that can't be controlled or known in advance will make the outcome of any particular hand both uncertain and random (statistically independent) in relationship to any other hand. The second layer is the macro level. At this level, you have to believe that the outcome over a series of hands played is relatively certain and predictable. The degree of certainty is based on the fixed or constant variables that are known in advance and specifically designed to give an advantage (edge) to one side or the other. The constant variables I am referring to are the rules of the game. So, even though you don't or couldn't know in advance (unless you are psychic) the sequence of wins to losses, you can be relatively certain that if enough hands are played, whoever has the edge will end up with more wins than losses. The degree of certainty is a function of how good the edge is. It's the ability to believe in the unpredictability of the game at the micro level and simultaneously believe in the predictability of the game at the macro level that makes the casino and the professional gambler effective and successful at what they do. Their belief in the uniqueness of each hand prevents them from engaging in

the pointless endeavor of trying to predict the outcome of each individual hand. They have learned and completely accepted the fact that they don't know what's going to happen next. More important, they don't need to know in order to make money consistently.

Because they don't have to know what's going to happen next, they don't place any special significance, emotional or otherwise, on each individual hand, spin of the wheel, or roll of the dice. In other words, they're not encumbered by unrealistic expectations about what is going to happen, nor are their egos involved in a way that makes them have to be right. As a result, it's easier to stay focused on keeping the odds in their favor and executing flawlessly, which in turn makes them less susceptible to making costly mistakes.

They stay relaxed because they are committed and willing to let the probabilities (their edges) play themselves out, all the while knowing that if their edges are good enough and the sample sizes are big enough, they will come out net winners. The best traders use the same thinking strategy as the casino and professional gambler. Not only does it work to their benefit, but the underlying dynamics supporting the need for such a strategy are exactly the same in trading as they are in gambling.

A simple comparison between the two will demonstrate this quite clearly. First, the trader, the gambler, and the casino are all dealing with both known and unknown variables that affect the outcome of each trade or gambling event. In gambling, the known variables are the rules of the game. In trading, the known variables (from each individual trader's perspective) are the results of their market analysis.

Market analysis finds behavior patterns in the collective actions of everyone participating in a market.

We know that individuals will act the same way under similar situations and circumstances, over and over again, producing observable patterns of behavior. By the same token, groups of individuals interacting with one another, day after day, week after week, also produce behavior patterns that repeat

themselves. These collective behavior patterns can be discovered and identified by analytical tools such as trend lines, moving averages, oscillators, or retracements, just to name a few of the thousands that are available to any trader. Each analytical tool uses a set of criteria to define the boundaries of each behavior pattern identified. The set of criteria and the boundaries identified are the trader's known market variables. They are to the individual trader what the rules of the game are to the casino and gambler. By this I mean, the **trader's analytical tools are the known variables that put the odds of success (the edge) for any given trade in the trader's favor**, in the same way that the rules of the game put the odds of success in favor of the casino. Second, we know that in gambling a number of unknown variables act on the outcome of each game. In blackjack, the unknowns are the shuffling of the deck and how the players choose to play their hands. In craps, it's how the dice are thrown. And in roulette, it's the amount of force applied to spin the wheel. All these unknown variables act as forces on the outcome of each individual event, in a way that causes each event to be statistically independent of any other individual event, thereby creating a random distribution between wins and losses. Trading also involves a number of unknown variables that act on the outcome of any particular behavior pattern a trader may identify and use as his edge. In trading, the unknown variables are all other traders who have the potential to come into the market to put on or take off a trade. Each trade contributes to the market's position at any given moment, which means that each trader, acting on a belief about what is high and what is low, contributes to the collective behavior pattern that is displayed at that moment. If there is a recognizable pattern, and if the variables used to define that pattern conform to a particular trader's definition of an edge, then we can say that the market is offering the trader an opportunity to buy low or sell high, based on the trader's definition. Suppose the trader seizes the opportunity to take advantage of his edge and puts on a trade. What factors will determine

whether the market unfolds in the direction of his edge or against it? The answer is: the behavior of other traders!

At the moment he puts a trade on, and for as long as he chooses to stay in that trade, other traders will be participating in that market. They will be acting on their beliefs about what is high and what is low.

At any given moment, some percentage of other traders will contribute to an outcome favorable to our

traders edge, and the participation of some percentage of traders will negate his edge.

There's no way to

know in advance how everyone else is going to behave and how their behavior will affect his trade, so

the outcome of the trade is uncertain.

The fact is, the outcome of every (legal) trade that anyone decides to make is affected in some way by

the subsequent behavior of other traders participating in that market, making the outcome of all trades

uncertain. Since all trades have an uncertain outcome, then like gambling, each trade has to be

statistically independent of the next trade, the last trade, or any trades in the future, even though the

trader may use the same set of known variables to identify his edge for each trade.

Furthermore, if the

outcome of each individual trade is statistically independent of every other trade, there must also be a

random distribution between wins and losses in any given string or set of trades, even though the odds

of success for each individual trade may be in the traders favor.

Third, casino owners don't try to predict or know in advance the outcome of each individual event.

Aside from the fact that it would be extremely difficult, given all the unknown variables operating in

each game, it isn't necessary to create consistent results. **Casino operators have learned that all they**

have to do is keep the odds in their favor and have a large enough sample size of events so that their

edges have ample opportunity to work.

Too many great chapters in fact the whole book is amazing to me. Please read it. You will become better trader

- [Post 2,272](#)

- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 10:19pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting magicalmalin](#)

{quote} Hi Davit Thank you for the advice about taking smaller trades. You are right in that I did second guess my decisions and I did get out early with great positions. I did berate myself when I realized how much I gave up in lightening the load. I was worried about the Unemployment Report coming out of the US plus I was thinking that the continued low oils prices would continue to keep the CAD lower. Smaller lots would have eased the pressure so I will defiantly take that advice on board. The pivots and learning to trade in small lots are a...

Worrying and stressing is result of position size as you probably figured out correctly hence why I stress small lots so you can take trades in confidence based on the **EDGE** of this system by **large enough sample size** which naturally will take time minimum 3 months.

Green pips continue on

- [Post 2,285](#)
- [Cleanup](#)
- [Quote](#)
- Sep 3, 2016 8:43am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting dnl](#)

Davit, can you explain how to trade but especially with big news line Non Farm etc on the next day, i mean we dont know usd will bearish or bullish until the news was announced. thats why i didnt trade UC yesterday..its also an A setup with Davit pivot. but i was scared to took the trade because i knew nothing about fundamental.yes maybe i can read some websites about what will happen but thats it.. im asking this question to arjun after he posted his trade setup on UC but he didnt reply. thanks

I can not possibly cover years of experience in one post. There are times I take the risk like Friday because summer generally not hiring months then we had floods in Louisiana on historical record level not seen in thousand years so probability of that number being red was great and forecast was red as well.

There are times when I stay on sidelines on news like interest rate decisions etc. In most simple terms if you feel "afraid" from the market then please don't place trades. That mindset is exactly what you don't need in trading.

When you feel confident and good then place your high probable trade and let the trade be.

good source of business news is Bloomberg which I use a lot plus their live TV is great. FF news is decent as well depending on quality of articles submitted. Google is your friend. Usually I find same data or news gets covered by everyone.

- [Post 2,287](#)
 - [Cleanup](#)
 - [Quote](#)
- Sep 3, 2016 8:59am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Tx15](#)

{quote} Davit, thanks for your quick response. In the past, I was accustomed to placing a single position with a SL loss above or below the last swing high or low depending on direction of trade (taken out many times by spikes). My position was normally 1% of account. I am beginning to realize the advantage of taking the same 1% of account and dividing it into multiple positions. Place the first trade at a pivot where PA supports a long or short position, and if trade moves favorably, I can add additional positions at the dips, retracements, or...

Hi Tx15

I like your progress here and please do continue. One observation you can also get out by .25% of the lot should you be totally wrong I mean market does smash zones as well and your loss will be .25 instead of 1 full lot. I am glad you are starting to understand what I do. Small lots is key both mentally and financially. Even with small lots I trade I still hit my monthly goal and without worry or stress.
regards

- [Post 2,306](#)
 - [Cleanup](#)
 - [Quote](#)
- Sep 4, 2016 9:22am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

to rest of the gang here.

I am not looking to get 3k posters here asking most mundane questions. I am actively trying to take guys who have already few years of experience to next level. Maintaining this thread takes lot of my time from trading and family and when people ask "should I read the News? that just kills the spirit here. Can't have that kind of

inaptness here.

thank you

There is no failure except in no longer trying

- [Post 2,307](#)

- [Cleanup](#)

- [Quote](#)

- Sep 4, 2016 9:54am



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

from a trader here at FF

"I've studied technical since 2003 and have yet to find anything that works. Think about this for one second. There are a whole lot of books and free technical indicators, platforms and gurus who want to sell you a service. That's where the money is.

I've even tried fundamentals and I've got to say most of the time the info you get is already baked into the cake (efficient market) most likely.

Hate to burst your bubble on Goldman UBS Morgan chase etc but I have watched there trades on the market and they SUCK just as bad as anyone else. They have traders though that haven't proven themselves in times past and trade for them. They use fundamentals and technicals.

IMHO I think long term fundamentals only works. When a market is one-sided and the fundamentals are there it's time to pull the trigger but that's like once in a long-ass while. Investing long term is the only evidence I see that works."

lot of them here at FF and in real world. I'll say if you can't make money after 5 years then you are doing something deeply wrong but after 10 years Trading is not for you!

Let me share something

If you play chess without studying theory of opening, mid game, ending and play same people who have the same skill level as you you can play 10k games and still not progress.

It takes conscious effort to get better starting from theory and playing with better players. Trading is the same you can spend years going in a loop doing the same things that does not work... Either you break that pattern or you continue in that disillusioned reality.

There is no failure except in no longer trying

- [Post 2,328](#)
- [Cleanup](#)
- [Quote](#)

• Sep 5, 2016 6:37am | Edited at 6:55am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

very entertaining thread
[Searching for the truth](#)

some of the posts are 😏 entire thread actually

this is kind of shit people get attracted to then no wonder there is no progress after 14years that's **14 years!**

why can't this idiots actually look up people here at FF that make daily pips everyday like CNtrader,Scott,likica (TMS30 actually really good trader) even our Arjun here why not.Point I am making is there are traders making money they just are not the majority...well in general 10% of anything are actually good what they do 10% of plumbers,electricians.teachers etc. 10% that do well have deduction.passion and care what they do and rest just go through emotions.

We all seen thousands of Chinese and Indian kids in business schools because their parents forced them to be there then you wonder what percentage of those would be good at it when the choice of the career was not even selected by them...

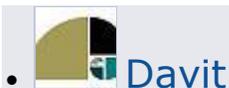
"Don't waste time with PA, s/r, s/d, fibs, levels and whatnots, that's the illusion right there." 😏

"It's not about TA, FA, PA, indicators, far from it. It's about the price where can you see an edge, can you ?" 😏

There is no failure except in no longer trying

- [Post 2,340](#)
- [Cleanup](#)
- [Quote](#)

• Sep 5, 2016 12:21pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting bakamx](#)

Hello everyone, I'd like to introduce myself. I'm fairly new to trading, started about 3 months ago, and since then I've worked intensively to reach a minimum level of understanding. When I thought I had finally gotten a grasp of things I suffered two major blows, one with Yellen's recent speech on the interest rate hike which show that fundamentals, or in this case not even fundamentals, just rumours and insinuations, should definitely be taken into consideration when certain people are involved and the last one on last Friday's NFP where after...

Hi Ricardo Welcome!

sorry for late reply just saw your post today.Regarding your question volume analyses is pretty tricky.Its not so mach about volume spike but how large positions are.BOJ can dump the yen without any warning and showing almost nothing on volume and you can have large spikes and nothing moving that's because positions are small. Since Forex is not centralized volume is at best speculative.Not going to put my hard cash on something that I don't feel is accurately reflecting the market.

My best advise don't waste your time.Look at the chart and start thinking in terms of grid..

By the way news trading requires experience and you should be AVAILABLE to close the trade not be outside on your phone and positions gets overrun.Or best set TP and SL prior

regards

There is no failure except in no longer trying

- [Post 2,347](#)

- [Cleanup](#)

- [Quote](#)

- Sep 5, 2016 1:15pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting bakamx](#)

{quote} Hi Davit, Thanks for the feedback. Regarding the news trading, I was in fact in front of my laptop because I knew that it would only take a couple of minutes to fill my sell stop order. Unfortunately in the exact minute the news came out MT4 froze and it took me almost 30 mins to manage to get access to it again. Has this ever happened to you guys?

Anyway, I remembered that I had the metatrader app in my phone and I used it to check on what was happening... That's when I saw those crazy spikes that brought the price down for a fraction of...

you can post set up potential trades, close trade and anything that is worth sharing provided its within this threads spirit.

About spikes

Most retail trader brokers have internal computers that spike up or exaggerate the market spike to take your stops.This is so common that I don't place hard SL's anymore.

Trade small lots and monitor your trades best way in my opinion. Not every 20pip spike is worth taking a loss.

There is no failure except in no longer trying

- [Post 2,354](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 2:21pm | Edited at 2:39pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting mmhasan

{quote} Yeah Dear Brother ,Dear Friend Davit 😊 a lot of things in right places 🙌 finally AN got multiple rejection from S38 area and price pullback to up side and struggling to go higher , and currently watching NU for a nice short setup (between R38 and R61 area < red box >) ,price has rejected multiple times on that previous resistance area and from current pivot level price has chane to go upside. if NU pullback to that resistance level and PA create shorting oppurtunity then will enter , Take care Dear Brother Davit 😊 {image} {image}...

you got a nice stack there 🙌 well done
love seeing those green stacks

Just be hands off for now on shorting NU. Market is gearing up bearish on USD because Sept hike in my view won't happen specially after poor August job report. When you are shorting NU you are buying USD. I think USD will get weaker in Sept.

Just my opinion and market can prove me wrong

When you are shorting from close to WP probability of it being a successful trade is not great. PA needs to be in key zones 61-100 for better adds

Day candle green and present candle will close higher low from previous green candle indicating bull support

This is more obvious on D chart

Attached Images (click to enlarge)



There is no failure except in no longer trying

1

- [Post 2,355](#)
- [Cleanup](#)

- [Quote](#)

- Sep 5, 2016 2:51pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Here is what you guys should not do.

Don't force trades! Let the trade come to you and patience is key factor. I can make my monthly goal from 2 stacks of well placed trades and have 4weeks to do so.Usually I take around 50trades a month.What I don't do is scalping or forcing trades.Think of high probability set ups ALWAYS

Does the crocodile chase small fish for a meal?No that would be hard and waste energy.He waits patiently for nice chunky prey.Trading is same.

Does the cheetah attack a prey knowing its too far? no it waits, crawls as close as possible (probabilities in nature) then sprints on target when its the right time.

We are animals hunting numbers.Don't see the difference.

There is no failure except in no longer trying

3

- [Post 2,356](#)

- [Cleanup](#)

- [Quote](#)

- Sep 5, 2016 2:55pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

you guys should all read this article by one of the best traders now Nial Fuller

<http://www.learntotradethemarket.com...-forex-trading>

Lot of trading system built into that article despite of the fact he talks about crocodile

There is no failure except in no longer trying

- [Post 2,415](#)

- [Cleanup](#)

- [Quote](#)

- Sep 6, 2016 8:50pm | Edited at 10:33pm



• Joined Feb 2012 | Status: Member | 20,708 Posts

Closed NJ **+196pips**

carry over from last week.

Truth of the matter this pair overrun extreme levels above R138 so I was able to turn a loss into profit by selling from higher up.

Sometimes it works and other times best to get out. Reason I stayed because like I said this pair was way overbought. It still is OB but NZD is super strong now so got out.

Just sharing my trading thought process. Benefit of trading small lots allows **recovery**.

Attached Image (click to enlarge)



There is no failure except in no longer trying

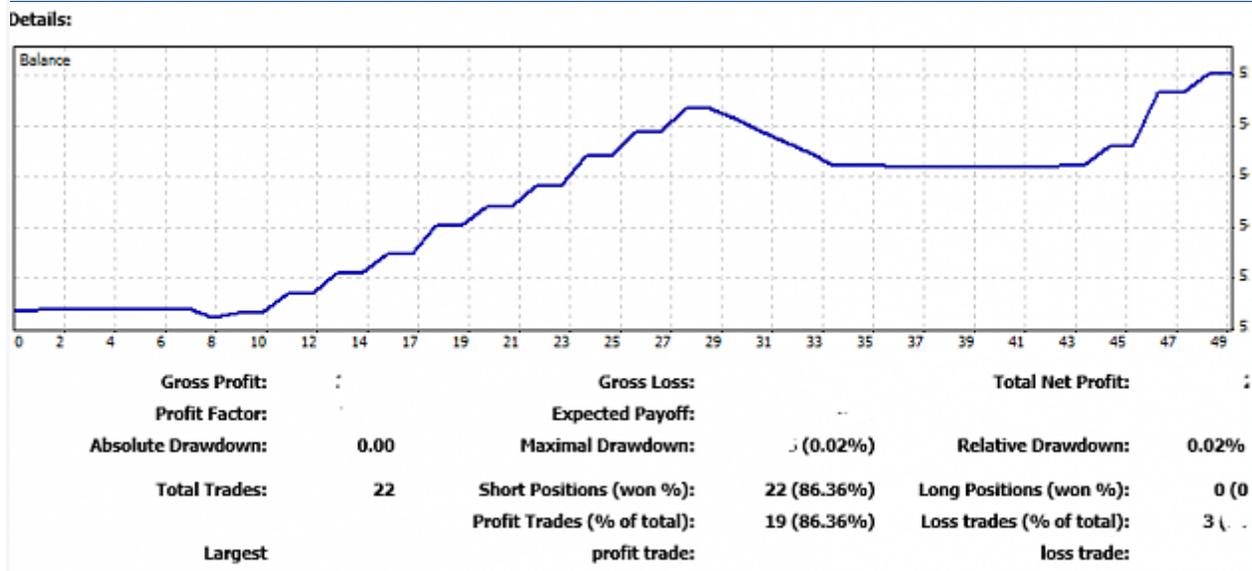
- [Post 2,416](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:00pm



• Joined Feb 2012 | Status: Member | 20,708 Posts

Nice start for the month
results after 4days of trading Sept

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,417](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:03pm



• Joined Feb 2012 | Status: Member | 20,708 Posts

UC watching this

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,418](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:06pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Magic of pivots 61R to T

Stalling now looks like its running out of steam

Most often Asia does not have the necessary liquidity to push major pair like EU hence best wait LO to confirm direction
pairs that do move during Asia are Yen,NZD,AUD and their crosses

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,422](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 11:14pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Arjun-LE1](#)

{quote} Hi Davit, Im looking at EU, to test the support level before continuing upward. Pull back around 50 pips. I may be wrong about this. Thank You for the great thread. 🍊 {image}

USD is oversold

We just had a weak manufacturing during summer on top of floods in massive scale. Would it continue decline? I doubt it.

To answer your question I rather sell EU then buy. Euro fundies are in shits. So I am looking to short as soon as I see weakness

regards

- [Post 2,435](#)

- [Cleanup](#)

- [Quote](#)

- Sep 7, 2016 11:36am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting makron](#)

Hi Davit and guys! Nice thread, i have read all posts for last 3 days 😊 Have some experience with TMS, but fibo pivots looks more simple to choose direction. EU short - R61, strong SR, BEOB H1, TDI div, shark pattern. TP around W pivot {image}

Hi Makron

Welcome. The reason I don't post harmonic charts because PA is king and price can shutter levels as we have seen on AN and NU. Its always healthy to keep in mind that Pivots, harmonics are only reference points. I like to focus on pivots because to me that has a solid Edge. TMS has become anything but simple. Actually it should be called Emmanuel system since he basically rides the thread. Not saying its bad or good but its not exactly how big E envisioned.

Good luck

There is no failure except in no longer trying

- [Post 2,437](#)

- [Cleanup](#)

- [Quote](#)

- Sep 7, 2016 11:47am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Just an observation. Please watch PA and ignore the noise here at FF. There are lot of "traders" making extreme predictions and that can influence your decisions including reading shit articles.

There were group of traders here predicting GU going as low as 1.20 same guys predicting EU at parity. Can't take this clowns seriously. Focus on the charts and don't even bother reading other threads. Less you read the better.

Just about every swing ends with a spike. AN NC I think may have reached their tops. NC

reached multi year high my chart just does not go further then 2004 and present high exceeded over 15 years could be more. So keep those things in mind

There is no failure except in no longer trying

- [Post 2,465](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 7:07am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Didn't take (have way too many trades running now like 60+) but illustrates the beauty of pivots 78S to T

Notice TDI cross as well

Attached Image (click to enlarge)



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- [Post 2,470](#)
- [Cleanup](#)

- [Quote](#)
- Sep 8, 2016 9:32am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting danc](#)

What a GREAT thred.. Great infomation..Great clear instructions..Thks

welcome and participate.What we need in this thread more experienced traders.For beginners please look elsewhere I won't baby seat you.
regards

EG is on my watch list.I am sure Arjun is milking this ATM

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,471](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 9:37am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting ThirdConfig](#)

Closed my EN long for +46.70 Now in a AJ short with a tight stop because I don't really have experience trading H&S. What do you guys make of this? {image} @Davit — nice BEOB on AU H1! EDIT: yup, that didn't work out. Will stick to the rules.

One of the concept of this thread is dismissing lot of baggage lot of traders were using unsuccessfully

Moving averages.trend lines,typical formations like flags etc.What we do focus on pivots and price action.You will get better as trader.Look at Arjun he is like machine gun nailing those trades one after another and never heard him talk about MA's,TL, etc. Stick to system and execute

There is no failure except in no longer trying

- [Post 2,489](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 6:39pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting thirdpillar](#)

{quote} davit, been watching for a couple weeks. sticking to just this thread and style of trading. making improvements and dropping baggage. funny how dropping baggage is one the harder things to do. really appreciate your effort and the effort of others here. targeting R61 on EG. {image} agree 100% about buckethead! saw him in a small club a few years ago. talented guy.

Hi Friend welcome.Your entry is not the best.You should of entered at 61 or 38S and now price is having difficulty pushing above WP

yeahh love BH and he has 2 shows coming up in NY city.I am in Boston and might go there...

Green pips

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,509](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 8:01am



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

closed NU +210pips
Price is having difficulty breaking 38R at 7355

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,510](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 8:04am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

TDI flattening and PA resisting why I got out
PA could still go lower but signals I get from PA this could jump 20-30pips higher and if that should occur I would be looking to reload

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,511](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 8:14am | Edited at 8:25am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Just sharing trading insight

Most systems are based on trends and often these systems fail badly when PA goes into a range and that happens like 70% of times.

So I decided years ago that if price ranges more often then trends then why not milk that price when in range

Just look at the board you will see ranging pairs like NJ stuck between R38 and WP

...Best not buy /sell both directions but go towards direction that break out may occur in case that happens you are already in great positions to stay longer.

Range happens on higher TF as well
Look at EU stuck in this range since Jan 2015

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,519](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 9:21am



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting imdisaait](#)

{quote} how do you use "Angular reading/position" better to see high TFs TDI arrow but this might lead to lose some pips as we got to wait bit longer to see it, so M30 TF is OK and "ADR reading/numbers" before entry? Since we focus on Key level, if the ADR reach maximum close to 100% when it come to 78, 100 levels this could be positive signal to entry if TDI cross with a good angle 🤔

I think its lot more simpler

ADR maxing out and price reaching 61-100 R/S has high probability outcome trades.Its just probability and that's what I am trading stacking as many odds in my favor as possible

Anglator arrows is quick way to see higher TF price action.To give you quick glance what PA is doing without keep clicking and changing charts.Its only a reference not a trading

signal by itself.

TDI same cross is only reference to **confirm PA**

**Number 1 trading signal is PA+key pivots 61-100 RS
rest are supporting roles**

There is no failure except in no longer trying

- [Post 2,533](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 3:47pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I am continuously get amazed about this pivot indi. The accuracy is almost magic. And we have guys here at FF keep arguing about Fibonacci numbers influence....really these guys have no experience. I watch these pivots every day and still get awestruck. Clearly pivots are there beginning of the week and don't change so we don't have the "repainting" or lines appearing after the price gets there. No it's there before even price gets there.

That's what's so great.

Look GU exact bounce on WP then look at 61S exact SR 3 bounces then price shoots up and if you think these pivots are just random you are clearly wrong. All I know and Arjun and Mch1970 know that we are making money! That's what counts!

Attached Image (click to enlarge)



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- [Post 2,536](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 5:09pm



Davit

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I may have to **rethink** my entries on EA price is way too bullish gladly entered only 20% of my lot size. I may close this next week **as loss**.

MM were really pushing the Euro crosses up today.

EA was in a range but in summer months and my concern is with big boys in action now this range can bust open. The huge space above what concerns me

Great trading everyone and I warmly welcome the new pivoteers

Lets pile those pips next week

Attached Image (click to enlarge)

- [Post 2,546](#)
- [Cleanup](#)
- [Quote](#)
- Sep 10, 2016 7:49am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting zerg](#)

{quote} OK, you got it ... {file}

Thanks for your work. Really appreciated. I think Mch1970 also uses same or similar indi with history pivots showing.

I did consider this before and did not apply in my trading because to me clarity is most important. Every week is NEW week with new pivots and new way to tackle price. To me knowing frankly where pivots were last week or entire month before is just cluttering your brain with extra data that may influence your trading now in the present in negative way..

Each his own I will stick with the way I trade which has been extraordinarily profitable and why fix something if its not broken. That goes for TDI alerts etc.

Regards

There is no failure except in no longer trying



There is no failure except in no longer trying

• [Post 2,587](#)

- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 11:06am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting ThirdConfig](#)

Glad that I've stumbled upon this great thread, it's the most simple complicated method of trading I've seen and its brilliant teacher. Was a little bit early on my GU longs this morning so got stopped out. Entered again and making nice pips. All trades in green. {image}

nice going EG is one of favorite pairs👍 I like that its not hyper and you can build positions without worrying too much it running away.

Its funny that my head thinks exact opposite of what lot of traders do looking for more volatility pairs and I make more money from less volatile pairs.Go figure

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- [Post 2,590](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 11:15am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Ill-b-back](#)

Running with this method outside of my comfort zone... {image}

One way to feel more comfortable is reducing your lot size and entering on differing price points averaging out your entries.Instead of 1 lot you could trade .25x4 at different levels.

This is important because we are dealing with moving target price can reverse at 61R but could push to 78R and 100R had you placed your full lot at 61 then chances are you would have taken the loss when PA went to 78 however **by averaging it out you turn the adds in your favor**

There is another advantage as well. Should PA change after you entered .25 and you decided its not working out then you could get out with .25 loss instead of 1 full lot.Its great way to reduce losses as well.

regards

There is no failure except in no longer trying

- [Post 2,595](#)
- [Cleanup](#)
- [Quote](#)

• Sep 12, 2016 2:29pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Ok sharing one of my blunders

I shorted EA friday 4850+ and Monday there were all underwater. Kept them floating waiting opportunity to BE and just get out with minimum damage.

I am happy that I actually made +22pips

Not saying don't take a loss but recovery process is important as well hence why I always insist on small lots. Anyway could of turn out badly but worked out. It happens in trading not your every trade is accurate.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,604](#)
- [Cleanup](#)
- [Quote](#)

• Sep 12, 2016 8:45pm | Edited at 9:01pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Ill-b-back](#)

{quote} Hi Davit, thanks very much for the encouragement 🙌 😊 It's great transparent thread you have, been watching it on and off for a while now and I'm sure myself and many others will find it very useful 🙌 Great place to contribute, thanks again and wishing you and all lots of green pips.

👍 lets pile those pips

Yeahh we shrug off the misfires and plow ahead.I had my shares but keep looking forward.

Regards

Looking for EA to bounce possibly to 38R then I may reload shorts with more power since now I have no DD positions on this pair.

Attached Image (click to enlarge)



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- [Post 2,605](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 8:47pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

H4 view

Draghi speaking tomorrow so sparks may fly.Latest data is very disappointing on Euro inflation hence I think Draghi may not object further weakening of Euro

As a side note Feds Governor Lael Brainard was quick suppressing excitement of rate hike on scope of wall street significant drops.

Hide and seek game going but one thing is certain Dems won't raise on elections ahead.Nobody wants wall street crash when Democrats want desperately Hillery to win in light of the fact she characterized half of Trump supporters as "deplorables"

This is becoming like a circus

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,608](#)

- [Cleanup](#)

- [Quote](#)

- Sep 12, 2016 9:10pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Ill-b-back](#)

{quote} Right, yep looks very good. I like the stuttered 1hr PA coming down to the current 38R then the longer candle breakthrough, classic support turned resistance indicator. Retest looks good to short. EC still going well. Have got into GC also this morning {image} {image} {image}

Looks good. I do recommend using my template from this thread page 1. I no longer use any MA's. In essence this thread is pure Price action with pivots as guides and TDI as supporting roll. I think that's enough tools. If you feel more comfortable with my old template that's fine I have no objections.

UC was looking great short earlier today but frankly I bought way too much Cad crosses and didn't want more of it.

green pips

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,622](#)

- [Cleanup](#)

- [Quote](#)

- Sep 13, 2016 7:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Perfect bounce on EG WP
previously failed to break 38R

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,625](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 8:56am | Edited at 9:08am



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

watch here UC
high probability short in waiting

EG at 38R previous rejection zone

This is what successful trading is all about. **Wait for trades** to come to you and create high probability set ups. You will hit 7 winners out 10.
Can't get any simpler. Your job is to exercise **restrain!**

EC literally went 61S to 61R 400pips

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,269](#)
- [Cleanup](#)
- [Quote](#)
- Sep 2, 2016 9:45pm | Edited at 10:01pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I keep rereading and rereading "Trading in the Zone" by Mark Douglas
Reason is every chapter is simply gold nuggets.
He highly influenced how I trade. He made me understand what true probability is
and **sample size (one needs large sample size to test how successful my system is
hence "trying" out short time is futile**

CHAPTER 7

THE TRADER'S EDGE: THINKING IN PROBABILITIES

Exactly what does it mean to think in probabilities, and why is it so essential to one's
consistent success

as a trader? If you take a moment and analyze the last sentence, you will notice that I
made consistency

a function of probabilities. It sounds like a contradiction: How can someone produce
consistent results

from an event that has an uncertain probabilistic outcome? To answer this question, all
we have to do is

look to the gambling industry. Corporations spend vast amounts of money, in the
hundreds of millions,

if not billions, of dollars, on elaborate hotels to attract people to their casinos.

If you've been to Las Vegas you know exactly what I am talking about. Gaming
corporations are just

like other corporations, in that they have to justify how they allocate their assets to a
board of directors

and ultimately to their stockholders. How do you suppose they justify spending vast sums
of money on

elaborate hotels and casinos, whose primary function is to generate revenue from an
event that has a

purely random outcome?

PROBABILITIES PARADOX: RANDOM OUTCOME, CONSISTENT RESULTS

Here's an interesting paradox. Casinos make consistent profits day after day and year
after year,

facilitating an event that has a purely random outcome. At the same time, most traders
believe that the

outcome of the market's behavior is not random, yet can't seem to produce consistent
profits. Shouldn't

a consistent, nonrandom outcome produce consistent results, and a random outcome

produce random, inconsistent results? What casino owners, experienced gamblers, and the best traders understand that the typical trader finds difficult to grasp is: **even that have probable outcomes can produce consistent results, if you can get the odds in your favor and there is a large enough sample size.**

The best traders treat trading like a numbers game, similar to the way in which casinos and professional gamblers approach gambling. To illustrate, let's look at the game of blackjack. In blackjack, the casinos have approximately a 4.5-percent edge over the player, based on the rules they require players to adhere to.

This means that, over a large enough sample size (number of hands played), the casino will generate net profits of four and a half cents on every dollar wagered on the game. This average of four and a half cents takes into account all the players who walked away big winners (including all winning streaks), all the players who walked away big losers, and everybody in between. At the end of the day, week, month, or year, the casino always ends up with approximately 4.5 percent of the total amount wagered.

That 4.5 percent might not sound like a lot, but let's put it in perspective. Suppose a total of \$100 million dollars is wagered collectively at all of a casino's blackjack tables over the course of a year. The casino will net \$4.5 million. What casino owners and professional gamblers understand about the nature of probabilities is that each individual hand played is statistically independent of every other hand. This means that each individual hand is a unique event, where the outcome is random relative to the last hand played or the next hand played. If you focus on each hand individually, there will be a random, unpredictable distribution between winning and losing hands. But on a collective basis, just the opposite is true. If a large enough number of hands is played, patterns will emerge that produce a consistent, predictable, and statistically reliable outcome.

Here's what makes thinking in probabilities so difficult. It requires two layers of beliefs that on the surface seem to contradict each other. We'll call the first layer the micro level. At this

level, you have to believe in the uncertainty and unpredictability of each individual hand. You know the truth of this uncertainty, because there are always a number of unknown variables affecting the consistency of the deck that each new hand is drawn from. For example, you can't know in advance how any of the other participants will decide to play their hands, since they can either take or decline additional cards. Any variables acting on the consistency of the deck that can't be controlled or known in advance will make the outcome of any particular hand both uncertain and random (statistically independent) in relationship to any other hand. The second layer is the macro level. At this level, you have to believe that the outcome over a series of hands played is relatively certain and predictable. The degree of certainty is based on the fixed or constant variables that are known in advance and specifically designed to give an advantage (edge) to one side or the other. The constant variables I am referring to are the rules of the game. So, even though you don't or couldn't know in advance (unless you are psychic) the sequence of wins to losses, you can be relatively certain that if enough hands are played, whoever has the edge will end up with more wins than losses. The degree of certainty is a function of how good the edge is. It's the ability to believe in the unpredictability of the game at the micro level and simultaneously believe in the predictability of the game at the macro level that makes the casino and the professional gambler effective and successful at what they do. Their belief in the uniqueness of each hand prevents them from engaging in the pointless endeavor of trying to predict the outcome of each individual hand. They have learned and completely accepted the fact that they don't know what's going to happen next. More important, they don't need to know in order to make money consistently. Because they don't have to know what's going to happen next, they don't place any special significance, emotional or otherwise, on each individual hand, spin of the wheel, or roll of the dice. In other words, they're not encumbered by unrealistic expectations about what is going to happen, nor are

their egos involved in a way that makes them have to be right. As a result, it's easier to stay focused on keeping the odds in their favor and executing flawlessly, which in turn makes them less susceptible to making costly mistakes.

They stay relaxed because they are committed and willing to let the probabilities (their edges) play themselves out, all the while knowing that if their edges are good enough and the sample sizes are big enough, they will come out net winners. The best traders use the same thinking strategy as the casino and professional gambler. Not only does it work to their benefit, but the underlying dynamics supporting the need for such a strategy are exactly the same in trading as they are in gambling.

A simple comparison between the two will demonstrate this quite clearly. First, the trader, the gambler, and the casino are all dealing with both known and unknown variables that affect the outcome of each trade or gambling event. In gambling, the known variables are the rules of the game. In trading, the known variables (from each individual trader's perspective) are the results of their market analysis.

Market analysis finds behavior patterns in the collective actions of everyone participating in a market.

We know that individuals will act the same way under similar situations and circumstances, over and over again, producing observable patterns of behavior. By the same token, groups of individuals

interacting with one another, day after day, week after week, also produce behavior patterns that repeat themselves. These collective behavior patterns can be discovered and identified by analytical tools such as trend lines, moving averages, oscillators, or retracements, just to name a

few of the thousands that are available to any trader. Each analytical tool uses a set of criteria to define the boundaries of each behavior pattern identified. The set of criteria and the boundaries identified are the trader's known market variables.

They are to the individual trader what the rules of the game are to the casino and gambler. By this I

mean, the **trader's analytical tools are the known variables that put the odds of**

success (the edge) for

any given trade in the trader's favor, in the same way that the rules of the game put the odds of success

in favor of the casino. Second, we know that in gambling a number of unknown variables act on the

outcome of each game. In blackjack, the unknowns are the shuffling of the deck and how the players

choose to play their hands. In craps, it's how the dice are thrown. And in roulette, it's the amount of

force applied to spin the wheel. All these unknown variables act as forces on the outcome of each

individual event, in a way that causes each event to be statistically independent of any other individual

event, thereby creating a random distribution between wins and losses. Trading also involves a number

of unknown variables that act on the outcome of any particular behavior pattern a trader may identify

and use as his edge. In trading, the unknown variables are all other traders who have the potential to

come into the market to put on or take off a trade.

Each trade contributes to the market's position at any given moment, which means that each trader,

acting on a belief about what is high and what is low, contributes to the collective behavior pattern that

is displayed at that moment. If there is a recognizable pattern, and if the variables used to define that

pattern conform to a particular trader's definition of an edge, then we can say that the market is offering

the trader an opportunity to buy low or sell high, based on the trader's definition. Suppose the trader

seizes the opportunity to take advantage of his edge and puts on a trade. What factors will determine

whether the market unfolds in the direction of his edge or against it? The answer is: the behavior of

other traders!

At the moment he puts a trade on, and for as long as he chooses to stay in that trade, other traders will

be participating in that market. They will be acting on their beliefs about what is high and what is low.

At any given moment, some percentage of other traders will contribute to an outcome favorable to our

traders edge, and the participation of some percentage of traders will negate his edge.

There's no way to

know in advance how everyone else is going to behave and how their behavior will affect his trade, so

the outcome of the trade is uncertain.

The fact is, the outcome of every (legal) trade that anyone decides to make is affected in some way by

the subsequent behavior of other traders participating in that market, making the outcome of all trades

uncertain. Since all trades have an uncertain outcome, then like gambling, each trade has to be

statistically independent of the next trade, the last trade, or any trades in the future, even though the

trader may use the same set of known variables to identify his edge for each trade.

Furthermore, if the

outcome of each individual trade is statistically independent of every other trade, there must also be a

random distribution between wins and losses in any given string or set of trades, even though the odds

of success for each individual trade may be in the traders favor.

Third, casino owners don't try to predict or know in advance the outcome of each individual event.

Aside from the fact that it would be extremely difficult, given all the unknown variables operating in

each game, it isn't necessary to create consistent results. **Casino operators have learned that all they**

have to do is keep the odds in their favor and have a large enough sample size of events so that their

edges have ample opportunity to work.

Too many great chapters in fact the whole book is amazing to me. Please read it. You will become better trader

There is no failure except in no longer trying

8

- [Post 2,285](#)
- [Cleanup](#)
- [Quote](#)
- Sep 3, 2016 8:43am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting dnl](#)

Davit, can you explain how to trade but especially with big news line Non Farm etc on the next day, i mean we dont know usd will bearish or bullish until the news was announced. thats why i didnt trade UC yesterday..its also an A setup with Davit pivot. but i was scared to took the trade because i knew nothing about fundamental.yes maybe i can read some websites about what will happen but thats it.. im asking this question to arjun after he posted his trade setup on UC but he didnt reply. thanks

I can not possibly cover years of experience in one post. There are times I take the risk like Friday because summer generally not hiring months then we had floods in Louisiana on historical record level not seen in thousand years so probability of that number being red was great and forecast was red as well.

There are times when I stay on sidelines on news like interest rate decisions etc. In most simple terms if you feel "afraid" from the market then please don't place trades. That mindset is exactly what you don't need in trading.

When you feel confident and good then place your high probable trade and let the trade be.

good source of business news is Bloomberg which I use a lot plus their live TV is great. FF news is decent as well depending on quality of articles submitted.

Google is your friend. Usually I find same data or news gets covered by everyone.

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- [Post 2,287](#)
- [Cleanup](#)
- [Quote](#)
- Sep 3, 2016 8:59am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Tx15](#)

{quote} Davit, thanks for your quick response. In the past, I was accustomed to placing a single position with a SL loss above or below the last swing high or low depending on direction of trade (taken out many times by spikes). My position was normally 1% of account. I am beginning to realize the advantage of taking the same 1% of account and dividing it into multiple positions. Place the first trade at a pivot where PA supports a long or short position, and if trade moves favorably, I can add additional positions at the dips, retracements, or...

Hi Tx15

I like your progress here and please do continue. One observation you can also get out by .25% of the lot should you be totally wrong I mean market does smash zones as well and your loss will be .25 instead of 1 full lot. I am glad you are starting to understand what I do.

Small lots is key both mentally and financially. Even with small lots I trade I still hit my

monthly goal and without worry or stress.

regards

There is no failure except in no longer trying

- [Post 2,307](#)

- [Cleanup](#)

- [Quote](#)

- Sep 4, 2016 9:54am



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

from a trader here at FF

"I've studied technical since 2003 and have yet to find anything that works. Think about this for one second. There are a whole lot of books and free technical indicators, platforms and gurus who want to sell you a service. That's where the money is.

I've even tried fundamentals and I've got to say most of the time the info you get is already baked into the cake (efficient market) most likely.

Hate to burst your bubble on Goldman UBS Morgan chase etc but I have watched their trades on the market and they SUCK just as bad as anyone else. They have traders though that haven't proven themselves in times past and trade for them. They use fundamentals and technicals.

IMHO I think long term fundamentals only works. When a market is one-sided and the fundamentals are there it's time to pull the trigger but that's like once in a long-ass while. Investing long term is the only evidence I see that works."

lot of them here at FF and in real world. I'll say if you can't make money after 5 years then you are doing something deeply wrong but after 10 years trading is not for you!

Let me share something

If you play chess without studying theory of opening, mid game, ending and play same people who have the same skill level as you you can play 10k games and still not progress.

It takes conscious effort to get better starting from theory and playing with better players. Trading is same you can spend years going in a loop doing the same things that does not work... Either you break that pattern or you continue in that disillusioned reality.

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- [Post 2,328](#)

- [Cleanup](#)

- [Quote](#)

- Sep 5, 2016 6:37am | Edited at 6:55am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

very entertaining thread

[Searching for the truth](#)

some of the posts are 😂 entire thread actually

this is kind of shit people get attracted to then no wonder there is no progress after 14years that's **14 years!**

why can't this idiots actually look up people here at FF that make daily pips everyday like CNtrader, Scott, likica (TMS30 actually really good trader) even our Arjun here why not. Point I am making is there are traders making money they just are not the majority... well in general 10% of anything are actually good what they do 10% of plumbers, electricians, teachers etc. 10% that do well have deduction, passion and care what they do and rest just go through emotions.

We all seen thousands of Chinese and Indian kids in business schools because their parents forced them to be there then you wonder what percentage of those would be good at it when the choice of the career was not even selected by them...

"Don't waste time with PA, s/r, s/d, fibs, levels and whatnots, that's the illusion right there." 😂

"It's not about TA, FA, PA, indicators, far from it. It's about the price where can you see an edge, can you ?" 😂

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- [Post 2,340](#)

- [Cleanup](#)

- [Quote](#)

• Sep 5, 2016 12:21pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting bakamx](#)

Hello everyone, I'd like to introduce myself. I'm fairly new to trading, started about 3 months ago, and since then I've worked intensively to reach a minimum level of understanding. When I thought I had finally gotten a grasp of things I suffered two major blows, one with Yellen's recent speech on the interest rate hike which show that fundamentals, or in this case not even fundamentals, just rumours and insinuations, should definitely be taken into consideration when certain people are involved and the last one on last Friday's NFP where after...

Hi Ricardo Welcome!

sorry for late reply just saw your post today.Regarding your question volume analyses is pretty tricky.Its not so mach about volume spike but how large positions are.BOJ can dump the yen without any warning and showing almost nothing on volume and you can have large spikes and nothing moving that's because positions are small. Since Forex is not centralized volume is at best speculative.Not going to put my hard cash on something that I don't feel is accurately reflecting the market.

My best advise don't waste your time.Look at the chart and start thinking in terms of grid..

By the way news trading requires experience and you should be AVAILABLE to close the trade not be outside on your phone and positions gets overrun.Or best set TP and SL prior regards

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• [Post 2,341](#)

• [Cleanup](#)

• [Quote](#)

• Sep 5, 2016 12:29pm | Edited at 12:59pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting tzin](#)

First time posting of chart.. AC got a doji at S38, which is also support area on H4. 0.98 is also a round number. So can consider go Long. Correct me if i overlook something else. {image}
{image}

make sure you are using WP

I am going South and been going south for a while since 1.0070 have multiple positions from various levels.Can price rebound up from 98?Absolutely but my positions are targeting 9750-96 so my bias is little longer term.

What I am saying is my positions are bear but does not mean price can't bounce 50-60pips up.Its a choice I made on this particular pair. I like CAD better.

This is kind of trade that I like keeping for longer TP target.Lets just say should it hit 96 I will fulfill my monthly goal plus more on this trade alone.

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- [Post 2,347](#)

- [Cleanup](#)

- [Quote](#)

- Sep 5, 2016 1:15pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting bakamx](#)

{quote} Hi Davit, Thanks for the feedback. Regarding the news trading, I was in fact in front of my laptop because I knew that it would only take a couple of minutes to fill my sell stop order. Unfortunately in the exact minute the news came out MT4 froze and it took me almost 30 mins to manage to get access to it again. Has this ever happened to you guys? Anyway, I remembered that I had the metatrader app in my phone and I used it to check on what was happening... That's when I saw those crazy spikes that brought the price down for a fraction of...

you can post set up potential trades, close trade and anything that is worth sharing provided its within this threads spirit.

About spikes

Most retail trader brokers have internal computers that spike up or exaggerate the market spike to take your stops.This is so common that I don't place hard SL's anymore.

Trade small lots and monitor your trades best way in my opinion.Not every 20pip spike is worth taking a loss.

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- [Post 2,355](#)

- [Cleanup](#)

- [Quote](#)

• Sep 5, 2016 2:51pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Here is what you guys should not do.

Don't force trades! Let the trade come to you and patience is key factor. I can make my monthly goal from 2 stacks of well placed trades and have 4weeks to do so.Usually I take around 50trades a month.What I don't do is scalping or forcing trades.Think of high probability set ups ALWAYS

Does the crocodile chase small fish for a meal?No that would be hard and waste energy.He waits patiently for nice chunky prey.Trading is same.

Does the cheetah attack a prey knowing its too far? no it waits, crawls as close as possible (probabilities in nature) then sprints on target when its the right time.

We are animals hunting numbers.Don't see the difference.

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3

• [Post 2,356](#)

• [Cleanup](#)

• [Quote](#)

• Sep 5, 2016 2:55pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

you guys should all read this article by one of the best traders now Nial Fuller

<http://www.learntotradethemarket.com...-forex-trading>

Lot of trading system built into that article despite of the fact he talks about crocodile

There is no failure except in no longer trying

2

- [Post 2,358](#)
- [Cleanup](#)
- [Quote](#)
- Sep 5, 2016 3:32pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting mmhasan

{quote} You are absolutely right Dear Brother Davit ,Learn a new things again right now from you 👍 your feedback means a lot for me 😊 ,, will be very careful from now to take decision ,, and read many important things from your PDF collection Davit's Philosophy ,,in this book every single line has eye opening power ,, 🙌 and on section 3 Chapter 20-35 is amazing ,i read everyday to improve myself ,, take care Dear Brother Davit {image}

Thanks for reading the PDF not many have.Try reading the original book by *Dr Maxwell Maltz*

My aim is to make successful trading become automatic by repeated patterns and positive mental reinforcements.You need the mind to work with system.

These two are crucially related.Most don't realize how trading psychology effects results. In my opinion biggest trading mistake is having large position which contribute to greed and stress 2 things that hinder successful trading in long term.

Reason why I keep overemphasizing to trade smaller lots.Idea is to control your impulses and see the chart with relaxed and none threatening way (Mark Douglas talks a lot about this in Trading in the Zone)

When you combine positive metal imagery of yourself and trading your results will be profitable naturally.

All I can say resource on this thread exist its up to you to do the work green pips

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- [Post 2,415](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 8:50pm | Edited at 10:33pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed NJ **+196pips**

carry over from last week.

Truth of the matter this pair overrun extreme levels above R138 so I was able to turn a loss into profit by selling from higher up.

Sometimes it works and other times best to get out. Reason I stayed because like I said this pair was way overbought. It still is OB but NZD is super strong now so got out.

Just sharing my trading thought process. Benefit of trading small lots allows **recovery**.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,416](#)

- [Cleanup](#)

- [Quote](#)

- Sep 6, 2016 9:00pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Nice start for the month

results after 4days of trading Sept

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,417](#)

- [Cleanup](#)

- [Quote](#)

- Sep 6, 2016 9:03pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

UC watching this

Attached Image (click to enlarge)



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- [Post 2,418](#)
- [Cleanup](#)
- [Quote](#)
- Sep 6, 2016 9:06pm

• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Magic of pivots 61R to T

Stalling now looks like its running out of steam

Most often Asia does not have the necessary liquidity to push major pair like EU hence best wait LO to confirm direction

pairs that do move during Asia are Yen,NZD,AUD and their crosses

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,437](#)
- [Cleanup](#)
- [Quote](#)
- Sep 7, 2016 11:47am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Just an observation. Please watch PA and ignore the noise here at FF. There are a lot of "traders" making extreme predictions and that can influence your decisions including reading shit articles.

There were a group of traders here predicting GU going as low as 1.20 same guys predicting EU at parity. Can't take these clowns seriously. Focus on the charts and don't

even bother reading other threads. Less you read the better.

Just about every swing ends with a spike. AN NC I think may have reached their tops. NC reached multi year high my chart just does not go further then 2004 and present high exceeded over 15 years could be more. So keep those things in mind

There is no failure except in no longer trying

- [Post 2,448](#)
- [Cleanup](#)
- [Quote](#)
- Sep 8, 2016 5:34am | Edited at 6:11am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting voty](#)

{quote} Regarding NC, it is attacking 20 years high now. My Oanda also goes back only till 2004, but FxPro has a history since 1995. There was a peak about 150 pips higher back in 1996, 1997. Still holding my shorts and waiting for the big move. However need to reconsider the exit. Waiting months will actually cost me quite some money on overnight fees. Or the issue might be solved much sooner, my SL is less than 200 pips away... edit:replaced attachment. {image}

Hold the NC. I know I am. This has 400 pips south potential and it is running out of steam. Fundamentals are very different then in 90's and NZD just does not have what it takes to continue appreciating. Actually guys who have no DD on AN longs 0300 or NC shorts 96 have fantastic positions. Like Ideal. If you have no DD on AN load it up its opportunity not often presented.

AN has beautiful butterfly very strong pattern on daily

I find this version real good. Shows lot of patterns but most important are Gartleys

As many have already realized the benefit of small lots. It allows controlled DD and expansion of trades for Recovery and profits

Example you went long on AN at 450 at 20% position price went 400 you loaded another 20% and price dropped 300 you could load double the position 40% and you are still 80% of intended lot and once you enter rest of 20% 100% lot invested then leave it alone. Let the trade space to do its thing

They are two ways to trade. Sniper scalping method think of spear fishing. In and out but that requires hours and hours of screen time in front of pc and most guys have a real job and that's not efficient.

My way is to cast a net on wide area to catch fish in abundance but requires at times to wait. So small lots are your net and allows wider price capture and control losses and DD. Makes sense?

about SL once again I set \$\$ not pips

For example lets say your intended \$ to be invested on AN is 500

You break up your lot to 4-5 mini lots and enter at key zones 61-100 ideal then as long as your 500 has not been reached you are good. That could be 300 pips when traditional trader is out at 30-50 pips sl you are still there without worry.

This is crucial difference between what I do and almost everyone else. 20-50 SL is most often hit because your broker and market makers what your money. MM push price beyond key S/R and your broker triggers the spike internally exaggerating market spike by good 10-20 pips. Have you watched News? I had 3 different brokers and had 3 different size spikes on same trade. So generally hard stops will suck you dry over long haul. That's what I do on SL and you can do as you feel comfortable. Its extremely important you do what you think is right for you.

As you probably seen my equity graph I have taken many losses so I have no issues what's so ever taking losses and when I do I accept it as part of trading and move on. regards

Attached File

 [ZUP_v135_ALL.ex4](#) 247 KB | 632 downloads

There is no failure except in no longer trying

- [Post 2,465](#)
 - [Cleanup](#)
 - [Quote](#)
- Sep 8, 2016 7:07am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Didn't take (have way too many trades running now like 60+) but illustrates the beauty of pivots 78S to T

Notice TDI cross as well

Attached Image (click to enlarge)



- [Post 2,483](#)
 - [Cleanup](#)
 - [Quote](#)
- Sep 8, 2016 2:57pm | Edited at 3:23pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Davit](#)

AU is on the edge of dropping hard. Watch PA on this

Hope some of you cashed in on this. This was great day
Generally I am impressed by some of guys. Really inspiring me and best part you didn't have to pay me 500 dollar system with video 🎵🎵🎵 Totally free. All I ask you put your heart and dedication like Arjun ,mmhasan,Mch1970,Fibo38,Pipssniper007 and many others and pips will pile up.

I wished someone really showed me right way when I started wasted lot of money....and time and eventually found my way and that's what I am sharing. Should cut your learning curve way shorter then if you were trying system after system going through typical trading jargons that look impressive on the chart but useless in real world.

keep going!

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1

• [Post 2,489](#)

• [Cleanup](#)

• [Quote](#)

• Sep 8, 2016 6:39pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting thirdpillar](#)

{quote} davit, been watching for a couple weeks. sticking to just this thread and style of trading. making improvements and dropping baggage. funny how dropping baggage is one the harder things to do. really appreciate your effort and the effort of others here. targeting R61 on EG. {image} agree 100% about buckethead! saw him in a small club a few years ago. talented guy.

Hi Friend welcome. Your entry is not the best. You should of entered at 61 or 38S and now price is having difficulty pushing above WP
yeahh love BH and he has 2 shows coming up in NY city. I am in Boston and might go there...

Green pips

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,509](#)
- [Cleanup](#)
- [Quote](#)

• Sep 9, 2016 8:01am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

closed NU +210pips
Price is having difficulty breaking 38R at 7355
Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,510](#)
- [Cleanup](#)
- [Quote](#)

• Sep 9, 2016 8:04am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

TDI flattening and PA resisting why I got out
PA could still go lower but signals I get from PA this could jump 20-30pips higher and if that should occur I would be looking to reload
Attached Image (click to enlarge)



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- [Post 2,511](#)
- [Cleanup](#)
- [Quote](#)

• Sep 9, 2016 8:14am | Edited at 8:25am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Just sharing trading insight

Most systems are based on trends and often these systems fail badly when PA goes into a range and that happens like 70% of times.

So I decided years ago that if price ranges more often than trends then why not milk that price when in range

Just look at the board you will see ranging pairs like NJ stuck between R38 and WP ...Best not buy /sell both directions but go towards direction that break out may occur in case that happens you are already in great positions to stay longer.

Range happens on higher TF as well

Look at EU stuck in this range since Jan 2015

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,519](#)
- [Cleanup](#)
- [Quote](#)

• Sep 9, 2016 9:21am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting imdisaait

{quote} how do you use "Angular reading/position" better to see high TFs TDI arrow but this might lead to lose some pips as we got to wait bit longer to see it, so M30 TF is OK and "ADR reading/numbers" before entry? Since we focus on Key level, if the ADR reach maximum close to 100% when it come to 78, 100 levels this could be positive signal to entry if

TDI cross with a good angle 🤔

I think its lot more simpler

ADR maxing out and price reaching 61-100 R/S has high probability outcome trades.Its just probability and that's what I am trading stacking as many odds in my favor as possible

Anglator arrows is quick way to see higher TF price action.To give you quick glance what PA is doing without keep clicking and changing charts.Its only a reference not a trading signal by itself.

TDI same cross is only reference to **confirm PA**

Number 1 trading signal is PA+key pivots 61-100 RS

rest are supporting roles

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1

- [Post 2,530](#)
- [Cleanup](#)
- [Quote](#)

• Sep 9, 2016 3:20pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting makron

EA short R38, strong resistance, TL, PA, div, shark pattern {image}

good catch agree its nice set up.Joining you
your pivots are off too much

try this

Set brokers candle to FALSE. This was the trick/key to being able adjust the pivots up and down for me.

Set the week to latest week on Choose H1 start candle/finish candle as follows:

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with Davits U/C chart pivots. 5 a.m. was the hour that worked on my chart. When you find the corresponding hour, set the start candle and finish candle to the exact same hour.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,533](#)
- [Cleanup](#)
- [Quote](#)

• Sep 9, 2016 3:47pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I am continuously get amazed about this pivot indi.The accuracy is almost magic
And we have guys here at FF keep arguing about Fibonacci numbers influence....really these
guys have no experience.I watch these pivots every day and still get awestruck
Clearly pivots are there beginning of the week and don't change so we don't have the

"repainting" or lines appearing after the price gets there.No its there before even price gets there.

That's what's so great.

Look GU exact bounce on WP then look at 61S exact SR 3 bounces then price shoots up and if you think these pivots are just random you are clearly wrong.All I know and Arjun and Mch1970 know that we are making money!That's what counts!

Attached Image (click to enlarge)



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- [Post 2,536](#)
- [Cleanup](#)
- [Quote](#)
- Sep 9, 2016 5:09pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I may have to **rethink** my entries on EA price is way too bullish gladly entered only 20% of my lot size.I may close this next week **as loss**.

MM were really pushing the Euro crosses up today.

EA was in a range but in summer months and my concern is with big boys in action now this range can bust open.The huge space above what concerns me

Great trading everyone and I warmly welcome the new pivoteers

Lets pile those pips next week

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,546](#)
- [Cleanup](#)
- [Quote](#)
- Sep 10, 2016 7:49am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

[Quoting zerg](#)

{quote} OK, you got it ... {file}

Thanks for your work. Really appreciated. I think Mch1970 also uses same or similar indi with history pivots showing.

I did consider this before and did not apply in my trading because to me clarity is most important. Every week is NEW week with new pivots and new way to tackle price. To me knowing frankly where pivots were last week or entire month before is just cluttering your brain with extra data that may influence your trading now in the present in negative way..

Each his own I will stick with the way I trade which has been extraordinarily profitable and why fix something if its not broken. That goes for TDI alerts etc.

Regards

There is no failure except in no longer trying

- [Post 2,549](#)
- [Cleanup](#)
- [Quote](#)
- [Sep 10, 2016 8:15am](#)



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Some of the comments here on my system and trading in general is mind bending.

This is the result of not having been trading enough. The reason I am firm how I like this thread to be because I have been both Art teacher and Chess teacher and know where people are in their development. This is not trading 101 this is advance trading! When a person does not know to take a loss when clearly wrong I cant help.

To guys who are new to this my best advise is ask less and take more. Be silent in a good way observe Price Action. Observe charts posted here by Me Arjun Mch1970 Pipssniper etc and learn what they do.

Don't just fire questions relax allow your brain to assimilate new way of trading and allow space for you to understand. Did you download the PDF's on harmonics and trading psychology? Did you watch any videos on PA? did you practice some trades and wrote down your mistakes and analyze? You need to commit and do work. I usually can detect who does and who just fires questions.

Anyway green pips

There is no failure except in no longer trying

2

- [Post 2,550](#)
- [Cleanup](#)
- [Quote](#)
- Sep 10, 2016 8:25am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting S3ntin3l](#)

Wanted to share my experience of using your system Davit on DAX30. I trade on H4 and was tempted to close once it hit the the pivot and S38. Yet as it can be noticed the separation in the TDI is quite substantial (shown by the arrow) that I decided to keep it going, expecting a gap down on Monday. PA confirmed it with 3 crows on both H1 and H4. Pity there is not a MTF version of this indi as it would help a lot to watch across multiple time frames. Thanks again for this thread. {image}

good start and welcome. Pivots don't change with MTF so I don't understand your comment. If you want to clutter your screen with 5 different mini screens you can do so but I fail to see the logic to it. I rather see clear chart and I can click on 15min and 1hour in seconds switching in between. Negative side of having so many screens open it takes lot of PC power and you might experience freezing of your MT4 when you least want it like before the news.

Anyway green pips

There is no failure except in no longer trying

- [Post 2,556](#)
- [Cleanup](#)
- [Quote](#)
- Sep 11, 2016 1:55pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting S3ntin3l](#)

{quote} My apologies Davit, I was referring to the TDI indi not the pivot one. IF at the bottom we have a layout of the TDI on say from M15 up to D1 we would be knowing when all time frames have been synchronized. If for example we take EA on these mentioned time frames we would have noticed the attached at the selected point marked with the red vertical line. {image}

Hi

I think you must understand that **TDI is just support roll** in fact I can trade without it as well with no loss of confidence. Your thinking is assuming TDI taking a primal roll of decision making process hence I can see why you like the idea of MTF TDI.

You got 6 posts at FF and without any trading track record on my system you are already consumed by desire to "improve" my system.

Let me be blank its not the system needs improving its the trader trading the system. You can add alerts, MTF on TDI Pivot history etc and still fail making money.

What I am teaching here is pure trading with price action at key pivots. What you do with it its your business but if you gonna post trades here please post with my template and indicators as is.

Thank you

There is no failure except in no longer trying

1

- [Post 2,590](#)

- [Cleanup](#)

- [Quote](#)

- Sep 12, 2016 11:15am



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Ill-b-back](#)

Running with this method outside of my comfort zone... {image}

One way to feel more comfortable is reducing your lot size and entering on differing price points averaging out your entries. Instead of 1 lot you could trade .25x4 at different levels.

This is important because we are dealing with moving target price can reverse at 61R but could push to 78R and 100R had you placed your full lot at 61 then chances are you would have taken the loss when PA went to 78 however **by averaging it out you turn the adds in your favor**

There is another advantage as well. Should PA change after you entered .25 and you decided its not working out then you could get out with .25 loss instead of 1 full lot. Its great way to reduce losses as well.

regards

There is no failure except in no longer trying

- [Post 2,595](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 2:29pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Ok sharing one of my blunders

I shorted EA friday 4850+ and Monday there were all underwater.Kept them floating waiting oportunity to BE and just get out with minimum damage.

I am happy that I actually made +22pips

Not saying don't take a loss but recovery process is important as well hence why I always insist on small lots.Anyway could of turn out badly but worked out.It happens in trading not your every trade is accurate.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,604](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 8:45pm | Edited at 9:01pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting Ill-b-back

{quote} Hi Davit, thanks very much for the encouragement 🙌😊 It's great transparent thread you have, been watching it on and off for a while now and I'm sure myself and many others will find it very useful 🙌 Great place to contribute, thanks again and wishing you and all lots of green pips.

🙌 lets pile those pips

Yeahh we shrug off the misfires and plow ahead.I had my shares but keep looking forward.

Regards

Looking for EA to bounce possibly to 38R then I may reload shorts with more power since now I have no DD positions on this pair.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,605](#)
- [Cleanup](#)
- [Quote](#)
- Sep 12, 2016 8:47pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

H4 view

Draghi speaking tomorrow so sparks may fly. Latest data is very disappointing on Euro inflation hence I think Draghi may not object further weakening of Euro

As a side note Feds Governor Lael Brainard was quick suppressing excitement of rate hike on scope of wall street significant drops.

Hide and seek game going but one thing is certain Dems won't raise on elections ahead. Nobody wants wall street crash when Democrats want desperately Hillary to win in light of the fact she characterized half of Trump supporters as "deplorables"

This is becoming like a circus

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,622](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 7:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Perfect bounce on EG WP
previously failed to break 38R

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,625](#)
- [Cleanup](#)
- [Quote](#)
- Sep 13, 2016 8:56am | Edited at 9:08am



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

watch here UC
high probability short in waiting

EG at 38R previous rejection zone

This is what successful trading is all about. **Wait for trades** to come to you and create high probability set ups. You will hit 7 winners out 10.

Can't get any simpler. Your job is to exercise **restrain!**

EC literally went 61S to 61R 400pips

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,656](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 8:46am | Edited at 8:59am



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

opportunity to reload shorts on EG triple top and strong R61
EC and EA are in great spots

Price action on lot of pairs are pretty erratic. I had +150 pips gain on UC turn -10 in 5 min. Just need to wait

I think within this month after rate decision which I think will be same UC may drop back to 29 so that's 300 pips south. That would easily get your 10% plus more for sept. When you are in great spot like UC now hold accept some DD that's part of trading. Don't panic stay calm, relax

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,657](#)
- [Cleanup](#)
- [Quote](#)
- Sep 15, 2016 9:08am



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

This is what I am talking about

I have UC shorts in minor DD and its fine. I can easily hold this and should price jump to 3280 which is unlikely but should it get there my positions will be there and I most likely will add higher up and wait. Sometimes you must think like an investor you are buying great price at discount and only requirement is to wait.

Jesse livermore

perhaps greatest trader ever lived (not far from where I live)

It was never my thinking that made the big money for me, it always was *sitting*..

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,685](#)
- [Cleanup](#)
- [Quote](#)

• Sep 15, 2016 11:18pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

UC turn around. Notice that price past R78 but not R100
Key area 61-100 on every pair gold silver whatever. Does not matter. It works on all markets.
Thus is what I am talking about probability EDGE

You take 50 trades between 61-100 provided PA stalls and turns (Price Action)
I am almost certain you will have 70% winners. Now how can you increase your winning % by
reducing lot size and spreading the trades to **cover the "zone"**

**To me this is very simple all requires is patience. Wait for trades to come zone watch
then react. Repeat this in large sample size then you'll see your account studly grow
without stress or worry. That's because success is not measured by single trade
but **series of trades.****

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 2,690](#)
- [Cleanup](#)
- [Quote](#)

• Sep 16, 2016 8:56am | Edited at 9:11am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed EA +245pips combined on 2 positions

There is bullish Div on this and good resistance reason to get out. I may reload
depending PA higher Up

Edit PA is going south now.... Happens 245pips is decent gain.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,707](#)
- [Cleanup](#)
- [Quote](#)

• Sep 16, 2016 4:30pm | Edited at 5:02pm



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting hammadshahir](#)

CADCHF I place trade on HTF. But always look for S100 - R100 levels. With pivot points, I can see easily which currency is oversold or overbought. CADJPY is also today's candidate but again let's wait for stock markets to stabilize. Overall, I am satisfied w/ this strategy. Awesome work Davit. {image}

Good job friend.

Was at work and my GU trades got hammered. Good thing I never enter all my lots at once. Will hold this since I believe Fed's won't raise in election months coming up and economy is not so great. Holding rates will push all majors into overdrive corrections. GU 35-36? Yes it's probable after Fed's.

EDIt I was totally caught off guard why Pound dropped hard and now I found more info Brexit negotiations...missed this.

USD has tremendous influence on Crude. USD gets strong oil gets weak and opposite true. After Fed's Crude will go up and UC AU in particular will appreciate.

There is no failure except in no longer trying

- [Post 2,722](#)
- [Cleanup](#)
- [Quote](#)

• Sep 18, 2016 10:12pm



Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Going down UC 2nd time to 61R
May bounce again before the Feds so I might cash out at 61R

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,729](#)
- [Cleanup](#)
- [Quote](#)
- Sep 18, 2016 11:53pm



Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting Afarensis

{image}

Good job but try following PA you might of TP too early.
Notice M30 H1 H4 still Bear
Market is still in its infancy in terms of liquidity. We still have LO and NY to kick in.
PA may continue down or it could rebound back to 32 but I am holding all my positions
and willing to find out. Should it drop further my rewards will be tremendous
so far I have no real reason to close the trades.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,733](#)
- [Cleanup](#)
- [Quote](#)
- Sep 19, 2016 5:13am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed EC +210pips

Looking for a bounce to build stronger positions

This was obvious trade which I alerted. Price tested R61 3 times and could not break

This is what I call a very high probability A+ trade

GU longs are still open. 65% DD 35% in profit. I may hold this to 33-34

In my opinion market makers are building longs on GU now. Sure there are some bear pressure but that will change and after Weds this should sky rocket up quick.

Attached Image (click to enlarge)



There is no failure except in no longer trying

• [Post 2,736](#)

• [Cleanup](#)

• [Quote](#)

• Sep 19, 2016 5:40am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EG testing R38 which previously could not break.

Attached Image (click to enlarge)



There is no failure except in no longer trying

• [Post 2,748](#)

• [Cleanup](#)

• [Quote](#)

• Sep 19, 2016 2:21pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting voty](#)

I'm happy to see you doing well guys as I messed up completely. I was in both USDCAD, EURCAD for about one week. USDCAD started too early, was over -1200 pips at one point, but I did not panic and stick to the plan. EURCAD was just a little minus. Today afternoon I just quick checked. Both positions about +1500 and +1500 pips. But did not have time to monitor any further. Closed now as "break even" -200 +200. This greed... I really saw my trade of the year is here. 😞 (I guess it will drop like a brick now as I am out.) Will stay out this week unless...

Hi Voty

If you stick with 61-100R/S you will have high probability trades. Mistakes happen learn from it and move on. There is a difference of mistake getting in too early and taking system trades with probabilities on your side. With correct entries with enough sample size you can grow your account 10% or more a month.

Part of trading is waiting right time to strike. No different then big cats stalking and sprinting at right time. Too early you missed the target and waste energy. Trading is hunting in pure sense of the word.

What I share here is winning system that you can build thousands and thousands of dollars without stress or worry. Key is practicing discipline to stay within parameters of this trading system. One reason I discourage new traders trading this because they have no discipline and are trigger happy. It takes time to rain in the urges.

Regards

There is no failure except in no longer trying

1

- [Post 2,749](#)
- [Cleanup](#)
- [Quote](#)

• Sep 19, 2016 2:25pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EG can't go any further up...

I am glad I got out of GU with minor profits. Still going down. If this goes low 29 I might start building longs with real juice.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,753](#)
- [Cleanup](#)
- [Quote](#)

• Sep 19, 2016 10:27pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Tx15](#)

AU, H4, Pin @ R38, TP1 @ WP, TP2 @ S38, add positions based on PA & location. {image}

its baffling to me why you are selling in such weak location plus market is waiting for Feds and sentiment is Feds will hold the rates which should push AU up not down... PA has been slightly bullish since open. Bottom yellow box. This still could work so don't let me scare you but I am trying to understand your thought process.... based on everything I have been sharing here this trade is below average quality in terms of probability success.

Attached Image (click to enlarge)



There is no failure except in no longer trying

• [Post 2,755](#)

• [Cleanup](#)

• [Quote](#)

• Sep 19, 2016 11:49pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Tx15](#)

Davit, you are absolutely correct. I will continue to study charts on your thread and read. My rationale for taking the trade: viewed it as a pullback when I saw the PB almost touching the R61. Believed the position would go south to at least the WP, which would have been the first level of support. Thanks for being honest with me, TX

To be totally honest nobody knows the future including me. I just like to think in probabilities and ask simple question. Should you take similar trades like 20 how many of them would be winners. Remember there is no edge in your trade. I would say most likely you will end up losing money. However if you flip this around and take 20 trades between 61-100R/S you most likely

will have 70% winners.**That's the Edge.**
I like your attitude.Be open and grow.
regards

- [Post 2,765](#)
- [Cleanup](#)
- [Quote](#)

• Sep 20, 2016 7:41am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Lots of pairs are in great places possible 200pip move
AC NC GN all at 78R and extremes.Market usually spikes before major corrections taking weak
longs/shorts
scared money running to NZD mostly now
Lets watch and exercise patience. Still watching EG and she looks real fine

There is no failure except in no longer trying

- [Post 2,766](#)
- [Cleanup](#)
- [Quote](#)

• Sep 20, 2016 7:45am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

GN pair I don't trade but looks very attractive.78S is holding so far but may reach 100S so use
caution
getting this right could reward real well.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,767](#)
- [Cleanup](#)
- [Quote](#)

• Sep 20, 2016 7:47am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

3 positions on EG now at 8620'sh
GU getting support at 2960

Attached Image (click to enlarge)



- [Post 2,769](#)
- [Cleanup](#)
- [Quote](#)

• Sep 20, 2016 8:03am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

on D chart GU is getting real close to 61S which previously was bottom of the range
LOve pivots.Its really like putting grid over archaeological site and what looks
disorganized mess becomes clear.

Attached Image (click to enlarge)



- [Post 2,794](#)
- [Cleanup](#)
- [Quote](#)

• Sep 20, 2016 10:16am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting piptime](#)

{image} Not sure anyone caught this one. Wow just shot up without any indication what so ever. That's Forex though.

That's market makers squeezing weak longs on NZD then dumping. Squeeze is part of taking your money...and that's why most trends swings ends with spikes. Pivots specially 61-100 provide the road map where that might occur.

Hundreds of examples but just look at NC 100R to T

This is the closest you gonna get to holly grail 🎵 but you need other criteria to succeed-patience, discipline, skills to read PA and understanding what probability is which I covered many times here.

- [Post 2,833](#)

- [Cleanup](#)

- [Quote](#)

- Sep 20, 2016 4:46pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EU is at support S38 but very probable it might break lower heading the "zone"

Attached Image (click to enlarge)



- [Post 2,833](#)

- [Cleanup](#)

- [Quote](#)

- Sep 20, 2016 4:46pm



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EU is at support S38 but very probable it might break lower heading the "zone"

Attached Image (click to enlarge)



- [Post 2,837](#)

- [Cleanup](#)
- [Quote](#)

• Sep 20, 2016 5:11pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting steve2010](#)

{quote} I hadn't though of it in that way - thanks as always for your insight!

you need convincing? look and I have hundreds of examples
By the way emotional part is based on Elliot Wave theory which
harmonics are based and all based on fib ratios.As long as humans are
at the other side of the trade more then algos then I have an edge
because I know their emotional exhaustion levels.

Attached Image (click to enlarge)



- [Post 2,858](#)
- [Cleanup](#)
- [Quote](#)

• Sep 21, 2016 5:14am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed **EC +388pips**

Have too many cad pairs going and need to trim the herd.
I am still EG short

Arjun welcome back! 👍

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,860](#)

- [Cleanup](#)

- [Quote](#)

- Sep 21, 2016 5:22am



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting mackem73](#)

My first post! Hello all, Question for Davit, what is a pivot? (ONLY JOKING 😊) In 2011 I seen an advert to make money in trading. I followed it through and signed up and paid 6k to have a 1-1 mentor for 5 days. It was a joke, the guy was nothing more than a salesmen. I then looked for another mentor, only 3k this time and this lady new her stuff. It was just that she was a terrible teacher and quite eccentric. I was encouraged to trade live from the start which I did. Over the next 12 months I became prolific. That is prolific at losing money....

Hi Shaun

Welcome 🙏 Your efforts in trying to understand this thread is exemplary specially that you took the time to learn the material. Mark Douglas truly opened my eyes but I was ready for him. People have hard time understanding the concept of profitable trading over series of trades. Mark D makes taking a loss painless and that's important because we don't die and win over single trade. I deliberately trade with smaller lots so there is less pain taking a loss but my method has tremendous opportunity to recover as well. This is the key gradual attack and gradual pull back.

Wish you the best

- [Post 2,862](#)

- [Cleanup](#)

- [Quote](#)

- Sep 21, 2016 5:32am



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I know some of you are on EA I am still waiting for signs of turn around. So far PA is bearish and could test 100S probability win factor is great on this.

Attached Images (click to enlarge)



There is no failure except in no longer trying

- [Post 2,863](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 5:39am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

I might get out on UC at WP cause it might spike up again and opportunity to reload

Attached Image (click to enlarge)



- [Post 2,869](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 6:10am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EG on the move 📈

WP TP 8521

Attached Image (click to enlarge)



- [Post 2,876](#)
- [Cleanup](#)
- [Quote](#)

• Sep 21, 2016 6:51am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed UC at 3150 +480pips

This might spike again and I may reload

Price stuck in range

Attached Images (click to enlarge)



- [Post 2,880](#)
- [Cleanup](#)
- [Quote](#)

• Sep 21, 2016 7:04am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting griffinssoul](#)

{quote} hey D - just had some time 2 scalp this MN [normally on the H4 these days - no time 2 trade dat much 😊] scalp'n on the TMS thread 4 now how Green r u 4 the MN ? 😊 {image}

Getting close to 20% so far with 3% DD this month. I comfortably reached my 10% so anything more is gravy. My DD is mostly on AN which I feel confident of holding

Nice % brother wow 🙌 167% for this month? Wow Great job 🙌 😊

- [Post 2,904](#)
- [Cleanup](#)

- [Quote](#)
- Sep 21, 2016 10:58am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EC is making lower swings
WP may stop this drive.

Attached Image (click to enlarge)



- [Post 2,920](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 3:46pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

closed **UC+445 pips** 💰
More then happy 😊

Total today

UC +480pips

UC+445 pips

EG +350pips

1275 pips today!

Congrats to guys who participated and benefited here 🙌 😄

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,927](#)
- [Cleanup](#)

- [Quote](#)

- Sep 21, 2016 7:53pm

-  [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Aussie is looking exhausted. 100R TDI starting to turn south.
Just watching more confirmation that this baby is ripe to drop
Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,928](#)

- [Cleanup](#)

- [Quote](#)

- Sep 21, 2016 7:56pm

-  [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Why Am I hesitant.If you drop to 5min chart you'll see higher lows and flag forming.This could go ether way up or down
Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,929](#)

- [Cleanup](#)

- [Quote](#)

- Sep 21, 2016 8:06pm

-  [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EA Div on h1 h4 Price getting very critical 100S zone

Attached Image (click to enlarge)



- [Post 2,933](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 8:21pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Ok I am in on EA.Looks good to me.

Attached Image (click to enlarge)



- [Post 2,937](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 8:42pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting gomab11](#)

{quote} yes was just looking at that davit...has divergence looks like its about done here...wave 5 of 5 can see it on the ao....waiting for PA to confirm....with the pivots do you ever consider trend..what i mean is do you ever look at support zones turned to resistance zones when trending down to short more and vice versa..thanks in advance for your answer

Hi G welcome

Yes I do look at pivots and main structures and do reload trying to catch the trend in multiple swings. I was hoping a swing up on UC to reload short but didn't happen.Well its just probability game.Price does not always do what you think might do.I am totally cool with that since I operate on assumption that I don't know the future to make money.Its just random distribution of winners and losses.

regards

- [Post 2,941](#)

- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 9:04pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting gomab11](#)

{quote} yes...i understand..but you got mad pips out of it...thanks for these pivots...i am still using them on a demo..as i learn more from all of your charts thank you thank you...please keep posting..most rooms have so much other crap going on you can never get to the nitty gritty...cant thank you enuf...

Here is a project for you demo account

Reduce it to 5k I know lot of brokers lure new traders with fake 50k 100k accounts which distorts reality.

Reduce 5k and treat it as real money as you can.Practice position size less is more when you use it properly.Do it enough until you feel confident

Remember that you don't die or live on single trade.Don't get too excited on wins or get too depressed on loses. Just think in probabilities.

good luck

Watch 4 part series on trading by Mark Douglass and write a short summery what you took out of it.I am serious if you are,.

- [Post 2,947](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 9:55pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting gomab11](#)

{quote} thanks..and one down... i watched the all of mark douglas after you posted it the other week..i looked up the full clip on you tube...wont put the whole summary here but it really hit home when he gave the analogy of how you would feel if you put your money in a slot machine and lose ..you dont feel much at all but for some reason in the market we take it to heart like it was personal...also i liked how he put it that we have to change our minds to understand we are on the otherside of the coin when we play the markets..we are like the casino...

👏 Good going Gomad.Wish you success

When I started there was nobody to teach me anything and after losing thousands of

dollars frustrations,even depression and despair I finally broke the shell.
If I had a real teacher that would of cut my losses significantly and exhilarate my growth.But such is life and I am sure lot of traders went through same scenario I went through.

Green pips

There is no failure except in no longer trying

2

- [Post 2,948](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 10:01pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EA picking up nicely

See you later Blackopal green pips

Attached Image (click to enlarge)



- [Post 2,950](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 11:14pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

closed EG not going anywhere

+111pips

This was a double dip trade 2nd rebound.

Overall last 24hrs made **1386 pips**

great account growth.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,951](#)
- [Cleanup](#)
- [Quote](#)
- Sep 21, 2016 11:25pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Still anticipating a rebound on UC which should gave us opportunity to reload shorts maybe to 1.30 usually things move in waves...
Attached Image (click to enlarge)



- [Post 2,966](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 6:58am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Hi guys Nice going
Finally out of **AN +769 pips** Had to wait patiently on this since I and many others did not anticipate NZD strength to continue weeks on.
Anyway I am out and happy freed up lots of margin!
AS you noticed below 38S I stopped adding.No point then since price was getting close to my SL \$\$ I set aside for this trade not pips and luckily came close but enough room to wait longer..

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,967](#)

- [Cleanup](#)

- [Quote](#)

- Sep 22, 2016 7:05am

-  [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

last 48hrs results

Attached Image (click to enlarge)



- [Post 2,974](#)

- [Cleanup](#)

- [Quote](#)

- Sep 22, 2016 7:20am

-  [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Arjun-LE1](#)

{quote} Anyone to share EA Chart ? Reverse position. Going long now for EA. 60 mins chart showing 123 patter. Couldn't take out previous low. 240m chart showing for the last 3 candle is inside bar. With the last candle is developing into spinnig top. Anyway, appreciate if you could help me to get EA chart for comparison. Thanks in advance to all friend in this thread. {image}

Hi buddy here it is

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,975](#)

- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:44am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

not going to short AN myself but going to wait for correction to possibly fresh longs to 700

Nov rate cut on NBZ is expected

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,976](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 7:46am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

interesting confluence on AU

when you draw a fib from previous swing you get 78 now

I am watching to short this

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,977](#)

- [Cleanup](#)

- [Quote](#)

- Sep 22, 2016 7:50am



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

who says range is bad I love range sell every mini swing up on EG missed the last one was sleeping

I think EG is heading lower 85-84 so selling makes sense in case it breaks you are on right side but don't do both. Always go with the direction you anticipate the BO

one way to maximize slow moving pair is increasing the lot size so 30pip move would equal 100pip move on faster pair.

Attached Image (click to enlarge)



- [Post 2,987](#)

- [Cleanup](#)

- [Quote](#)

- Sep 22, 2016 9:41am



- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

closed another batch on **EG +114pips**

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 2,988](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 9:44am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Update on EA

got to go now guys I'll see you tonight
green pips. Try to read the material here and work work on your weak points. Like
strength training no pain no gain. Pain is committing and doing work.

Attached Image (click to enlarge)



- [Post 3,009](#)
- [Cleanup](#)
- [Quote](#)
- Sep 22, 2016 9:42pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed AU shorts

Ranging..

+145pips happy with that

Attached Image (click to enlarge)



- [Post 3,026](#)
- [Cleanup](#)
- [Quote](#)
- Sep 23, 2016 8:52am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

closed **EA +322pips** ranging. Get the feeling we may see lower range again missed the higher spike was sleeping

CAD data came out red. Have no idea how far MM will push UC up WP is immediate goal but could go higher.

Attached Image (click to enlarge)



• [Post 3,036](#)

• [Cleanup](#)

• [Quote](#)

• Sep 24, 2016 12:35am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

Representatives of OPEC and non-OPEC members are due to hold informal talks in Algeria on Wednesday, **September 28th**.

The talks are due to take place on an informal basis on the fringes of the International Energy Forum (IEF) in Algiers. The IEF meeting will be held over three days from September 26-28th and there is the potential for either a change in the OPEC meeting or for additional meetings to be held.

Inevitably, there will also be private talks and further rumours ahead of the talks, **which will trigger significant moves in oil prices.**

If you are short on UC this might trigger a bear move correction on UC from Friday spike.

• [Post 3,039](#)

• [Cleanup](#)

• [Quote](#)

• Sep 24, 2016 9:27am



Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Hi guys finished 3rd week with astonishing gains.87-11 and losses were tiny.
Over +1500pips last week alone.
Like to keep the momentum going.Have not given up on EA looking for a retrace to 78S then push north towards WP

Attached Images (click to enlarge)



There is no failure except in no longer trying

- [Post 3,040](#)
- [Cleanup](#)
- [Quote](#)

Sep 24, 2016 9:30am



Joined Feb 2012 | Status: Member | [20,708 Posts](#)

GA same situation.Watching this as well

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,041](#)
- [Cleanup](#)
- [Quote](#)

Sep 24, 2016 9:35am



Joined Feb 2012 | Status: Member | [20,708 Posts](#)

also nice confluence on Fib 1.618 zone

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,042](#)

- [Cleanup](#)

- [Quote](#)

- Sep 24, 2016 9:38am | Edited at 9:49am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Should AN retrace gonna buy the Aussie against the small brother NZD
Most likely Nov rate cut is looming and market usually prices that before the event so seeing .700 is realistic

Waiting for good spot after retrace

Regret getting out of my massive positions early at 460 getting in lower would be a bonus

AC is getting close to range top. Should Saudis, Iranians and Russians struck a deal on oil this Weds this could topple rather quick.

Feel free to post great set up and please commit to this thread and read the pds's on clipboard and be serious about trading or you will be REMOVED

freeloaders, signal seekers, idiots, 1st time rookies, guys who post other than my template with Christmas light charts **will be removed!**

So far people who committed and read the material who followed me here made shitload of money and I get the PM's which for privacy reasons rather not reveal but suffice to say gains have been short of remarkable.

Keep going

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,061](#)

- [Cleanup](#)

- [Quote](#)

- Sep 26, 2016 10:17am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed UC **+174pips** actually more like 200 by the time closed

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,062](#)
- [Cleanup](#)
- [Quote](#)
- Sep 26, 2016 10:19am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

hoping Draghi moves this lower for longer term buy position

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,063](#)
- [Cleanup](#)
- [Quote](#)
- Sep 26, 2016 10:23am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

UC spike bounced exactly on pivot.I am anticipating this going up so not touching the cad (UC)until Weds Opec meeting with Iranians

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,064](#)
- [Cleanup](#)
- [Quote](#)
- Sep 26, 2016 10:25am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

watching this EC after DRaghi

Attached Image (click to enlarge)



- [Post 3,083](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 7:44am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Representatives of OPEC and non-OPEC members are due to hold informal talks in Algeria on Wednesday, **September 28th**. The talks are due to take place on an informal basis on the fringes of the International Energy Forum (IEF) in Algiers. The IEF meeting will be held over three days from September 26-28th and there is the potential for either a change in the OPEC meeting or for additional meetings to be held. Inevitably, there will also be private talks and further rumours ahead of the talks, **which will trigger significant moves in oil prices.**

If you are short on UC this might trigger a bear move correction on UC from Friday spike.

post 3036 is still relevent

- [Post 3,085](#)
- [Cleanup](#)

- [Quote](#)
- Sep 27, 2016 7:53am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Example of range where 38R/S could be traded successfully
Notice 61 spikes but lot more 38 turn arounds as well. So you must understand behavior of each pair you are trading

Attached Image (click to enlarge)



- [Post 3,087](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 8:04am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

EA

Attached Image (click to enlarge)



- [Post 3,090](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:27am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Lot of ranging on Cad pairs. twice missed taking EC TPat 48 was waiting for breakout to 4750 but didn't happen so far. Still waiting for EC to break 48

UC +101pips

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,091](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Rainman22](#)

Hello Davit, I'm new here and along with many others I have lost quite a bit here and there. This thread is refreshing and I look forward to reading it in its entirety. Thank you for sharing your knowledge. Rainman22

commit do work and rip the pips.

People who do the work get rewarded. Freeloaders, idiots, undisciplined trigger happy "traders" get burn. Please read my disclaimer on my 1st post.

I am not kind to new posters and new traders until you can prove me worth my time. Once you are "in" I will support you throughout but I need evidence of your work. Should you casually going through I will ban you and have already done to lot of traders who failed to show me that they take trading seriously.

Welcome

There is no failure except in no longer trying

- [Post 3,092](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:45am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

I get lot of PM's of members thanking me how much they are making. Recently got one that was outstanding

Without mentioning a name member on this thread made 28k in 3 months and is making 1k per day trading this system

I have no reason to doubt since I have seen his account results previous trades here. Only sharing this because I insist people take this thread seriously or simply trade somewhere else.

There is no failure except in no longer trying

- [Post 3,093](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 10:51am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

This is getting close but could push lower then 61S

As always wait TDI to turn North and 15min candle become green. Best when you have 15 30 h1 going same direction.

This last step will prevent getting in too early.

Watch anglator arrows for easy reference.

Attached Image (click to enlarge)



- [Post 3,097](#)
- [Cleanup](#)

- [Quote](#)
- Sep 27, 2016 11:30am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting andy /](#)

EU --> ADR overextended I jz monitor... :-) {image}

WP pivot trading is tricky.It might bounce or go through.I like my probability chances at 61-100

but I like that you are noticing these things.

- [Post 3,098](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:36am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

closed **EG +190pips**

Attached Image (click to enlarge)



- [Post 3,099](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:40am



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

close to 30% gain this month



Feds Fischer speaking in 30min could spike USD

Attached Image (click to enlarge)



- [Post 3,113](#)
- [Cleanup](#)
- [Quote](#)

• Sep 27, 2016 12:40pm



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting dttsomh

{quote} Thankyou sir. Do you think those orange news will affect this in a relevant way to our trade? Also do you think it will go back all the way to pivot?

stops rolled free trades now

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,114](#)
- [Cleanup](#)
- [Quote](#)

• Sep 27, 2016 12:51pm



Davit

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Closed another around on UC
Daily Open is strong support for time being.

+93 pips

total today +384 pips so far

Attached Image (click to enlarge)



- [Post 3,116](#)
- [Cleanup](#)
- [Quote](#)

• Sep 27, 2016 1:17pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting mch1970

Great trading Davit. Closed +320 pips EG short and +100 pips Long GA. Still long EA and remaining piece of GA. In slight drawdown on AC and ACHF, but positions are light and importantly still over 70% winners on average. Account growth 27% this month,so third straight month of double gains.



You are a star Pivot trader brother!

Got stopped out on EA myself with minor gain.

Nice going! Keep the momentum going 🤑

Still waiting for EC to break 48 so far 3 times came close,,,,Got too many on this I am waiting for home run but doesn't always happen.

38R bonehead tough to break.Just look at the attempts

Could be MM waiting for Oil Cartel decision on cutting back due tomorrow

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,121](#)
- [Cleanup](#)
- [Quote](#)

• Sep 27, 2016 6:18pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Ok guys closed my **EC +418 pips**

In case it goes up again I can reload if goes south without me then be it I made great pips on it.

Overall last 2 weeks were unreal.

Attached Image (click to enlarge)



- [Post 3,131](#)
 - [Cleanup](#)
 - [Quote](#)
- Sep 27, 2016 10:45pm | Edited at 10:56pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

[Quoting Afarensis](#)

GBPCHF Powerful setup (Daily) {image}

Yassou Afarensis

Just want to add my inputs on this pair. While daily may look bullish to me its hitting a wall on lower TF anglator sideways TDI hooking down and major WP ATM I ask myself simple question. Do I have an edge if I go long? I think 50/50 and because of that no trade. I prefer trades that are 61-100 zone thus have the edge on your side.
Regards

Just a reminder that I don't trade daily candles max candle I look for signal is H4. Why? Because you can have 300pips opposite move what transpired day before. Bull candle followed by engulfing bear candle. This happens a lot because forex is dynamic with news coming out all the time Draghi speaking etc etc. We can't assume continuity what has transpired.

This does not mean you happen to take a trade example AN at 300 and keeps going up you should get out. No you should stay on but again entry is most important. Catching swing lows tops allows distance and chance for home run.

Furthermore notice price bounced off at 38S which suggest there is room for price to drive to 61S even 78-100 so putting all together no trade for me.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,134](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:01pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

like to see EC get up to 61R to hummer another short batch

Attached Image (click to enlarge)



- [Post 3,136](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:04pm



• Joined Feb 2012 | Status: Member | [20,708 Posts](#)

Quoting inforserve

"Trading is not about being right or wrong. It's a probability game" Talking about probability, I checked this month's win rate and found out following %. {image} Can't win every time. -50 pips loss. Managing a failed trade is challenging!!!!
{image}

Hi friend good % my experience has been similar around 70% and that's outstanding
Don't get emotional about losses nor gains. Just hummer trades away 61-100 zone and
grow your account.

regards

There is no failure except in no longer trying

- [Post 3,137](#)
- [Cleanup](#)
- [Quote](#)
- Sep 27, 2016 11:07pm



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

[Quoting Tx15](#)

Evening Davit, I may be mistaken, but I believe you may take positions on the H1 or M30 as long they are in the positive zone (61-100), and supported by PA and location. However, would it be correct to say that you often spot possibilities on the H4, and move down to the H1 or M30 to actually place your trades. Later, TX

I take trades 15min 30 which is my favorite and up to H4. When H4 is in same direction as lower TF you have higher probability set up however most swings end up often quicker then 4hours. This I explained on 1st page.

regards

Look at EC swing drop. that's 30min chart. in 3hrs 6x30min candles price dropped 120pips. So if you were trading exclusively H4 you would of been LATE

I hope you guys understand that in essence I am trading swings and H4 or daily often are too lagging.

Attached Image (click to enlarge)



- [Post 3,140](#)
- [Cleanup](#)
- [Quote](#)

• Sep 27, 2016 11:19pm



• [Joined Feb 2012](#) | [Status: Member](#) | [20,708 Posts](#)

[Quoting Tx15](#)

{quote} Great nuggets of personal experience as usual...input like this is truly beneficial, TX

This is type of set up you should not trade. Despite of TDI arrows whatever. Avoid dead center WP set ups because you don't know which way its going to go.

Attached Image (click to enlarge)



- [Post 3,167](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 7:53am | Edited at 8:08am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting andy /](#)

Shooting Star Candle on ACHF TFH4 Possibly go South.. {image}

excellent find.I have never traded this pair before.Lets see if it goes up again for better entry

slow mover which is good for position building or it could be real sloooow holding margin while that can be used somewhere else better.

On the fence for now. Like EC and UC better today

Draghi speaking in 2.5hrs.That could move all Euro pairs.Just be aware

There is nothing to be optimistic in Euro zone inflation still in shits so if anything Euro sell off is likely

I don't know how many of you guys actually watched Mark Douglass talk about how price moves.Please do because you will understand why spikes happen before reversals

Notice the huge upthrust before sharp dumping

Does not always happen but more often then you think.Reason why as soon as your SL gets hit price magically turns around going in your direction without you

Attached Image (click to enlarge)



• [Post 3,171](#)

• [Cleanup](#)

• [Quote](#)

• Sep 28, 2016 8:16am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Watch AU EC UC EG

Keep in mind that UC dropping will make AU go higher so you can't short AU and short UC same time, When you sell USD and if that works chances are USD is weak cross all majors

Attached Image (click to enlarge)



- [Post 3,177](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 10:14am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Quoting classy

{quote} hi mates what you are expecting? i think yellen will not deliver anything special and draghi also has no special card to show so market will not move dramatically...

Like to see the effect afterwards, Hard to predict before. Lots of pairs are in limbo. cheers mate

- [Post 3,178](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 10:17am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

UC has 2 H4 rejected candles and rejection to break above 61R
Like my chance to WP 3136

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 3,179](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 10:19am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

EC even better Bear engulfing candle and rejection of 61R

Attached Image (click to enlarge)



- [Post 3,180](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 10:28am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Watch EA

very likely break 61S which makes 78 and 100S last support for this swing

Attached Image (click to enlarge)



- [Post 3,187](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 12:18pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Closed **EC+143pips**

Attached Image (click to enlarge)



- [Post 3,194](#)
 - [Cleanup](#)
 - [Quote](#)
- Sep 28, 2016 1:01pm | Edited at 1:20pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Quoting andy /

{quote} No wonder... You're the ones... 🤝👍 Glad I found this thread.. got to go to bed... Green pips every ones..

Hi Andy you are doing great.Fantastic attitude and right trading frame of mind.
Keep going.I expect great things from you

Just want to share that If you are UC short at about 4 to 4.30 price may drop lower generally when people take their profits for the day.
Yesterday even dropped below 32 so go enjoy your day and check around 4-4.30pm
Don't close at exactly 5pm you will pay huge spread.

- [Post 3,209](#)
 - [Cleanup](#)
 - [Quote](#)
- Sep 28, 2016 3:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Lets not forget our friend AU who is bloated and needs release soon

Attached Image (click to enlarge)



- [Post 3,226](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 6:16pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Psycho cybernetics by Maxwell Maltz

perhaps best author I read which works beautifully with Mark Douglas
Attached Image (click to enlarge)



- [Post 3,228](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 6:30pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Quoting inforserve

{quote} I found that is very interesting too. Whenever I saw a spike when big drop, I am thinking about MM and I can visualize all the stop loss for retail traders. Now I do not put stop loss at all but I only select low ATR pairs around 100.

or you can do what I do set your stop not in pips but actual dollar amount.

Example you decide to short AC

set aside 200 budget for that trade. Break up lots to mini lots. Enter as needed and as long as your 200 dollar is not consumed in drawdown you are ok. Once you hit 200 then you get out.

200 is just example you can decide whatever based on your account size. Stops are necessary no matter how you do it.

- [Post 3,237](#)
- [Cleanup](#)
- [Quote](#)

• Sep 28, 2016 11:31pm

•  [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,709 Posts](#)

EA TDI turning north

Great zone and fits the system not going to share my every live trade but will on occasion. Don't want this becoming free signal service thread. You got the tools and should not be hard finding set ups and taking trades.

Attached Image (click to enlarge)



• [Post 3,240](#)

• [Cleanup](#)

• [Quote](#)

• Sep 28, 2016 11:57pm

•  [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,709 Posts](#)

NU has been ranging for a while but will fall hard before Nov decision which market anticipates a cut to 1.75 from 2

ATM I am leaving it alone but its on my watch list. I don't anticipate break of 38R. Its too weak for that

Attached Image (click to enlarge)



• [Post 3,256](#)

• [Cleanup](#)

• [Quote](#)

• Sep 29, 2016 5:39am

•  [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,709 Posts](#)

This is a trade I posted live
+355pips and climbing. I am looking for 47+
I am anticipating 38S to be broken this time around but should it not
will take my money out.

Attached Image (click to enlarge)



- [Post 3,260](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 5:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Quoting Ibar51

{quote} Hi Davit thank you for that advice have moved SL to protect some profit and also moved TP on AUDUSD. Have to say admire you the amount of time you put in to helping other traders. I have started to listen to MD every day as I look at charts, he has changed my outlook to trading totally. By the way do you ever rest ???. Thanks again.

I accepted a full time job which should start mid Oct hence won't be able to post as much. I am passionate about trading despite of my wife complains I spend too much time here...

I try to help others since when I started there was nobody really to guide me and end up costing me lot of money.

Anyway thanks and continue on

- [Post 3,264](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:10am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

so here is last 4 months results. Graph speaks for itself
What is important to see not so much upward curve but that I took
110 losses and graph hardly reflects that which means **I kept my losses small! and pushed my winners higher.**

I am more proud of the fact that I kept losses small which automatically made my account grow when you hit above 70% winning rate

Attached Images (click to enlarge)



- [Post 3,266](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Quoting inforserve

{quote} Congratulation for your new job!!!!!! 🙌

Thanks friend. 🙌

UC 1st test coming up. WP could break or could head south again. Don't know and will watch PA

Attached Image (click to enlarge)



- [Post 3,273](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:44am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

same situation on EC as in UC
remains to be seen what PA will do at WP

Attached Image (click to enlarge)



- [Post 3,273](#)
- [Cleanup](#)
- [Quote](#)
- Sep 29, 2016 6:44am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

same situation on EC as in UC
remains to be seen what PA will do at WP

Attached Image (click to enlarge)

