

### The Lunar Cycle

The lunar cycle was first studied and presented to the faculty of the Graduate School of Pace University by Frank J. Guarino, in partial fulfillment of the requirements for his Master of Business Administration degree. Later, his thesis was published by the American Federation of Astrologers. Modern cyclists have carried Guarino's work much farther. Today, it is possible to predict the market with 70% accuracy using only the lunar cycle.

The Sun and the Moon are in square aspect ( $90^\circ$ ) during the first and last quarters, in opposition ( $180^\circ$ ) at the Full Moon, and in conjunction ( $0^\circ$ ) at the New Moon. They are in sextile ( $60^\circ$ ) between the New Moon and the first quarter and between the last quarter and the New Moon. See Figure 1.

For precise work, compute a *heliocentric* chart for the times that the Moon, Earth, and Sun are in exact aspect. Unless there are other overshadowing influences, trines and conjunctions will be up, squares will be down, oppositions will be somewhat up, and sextiles can be either direction.

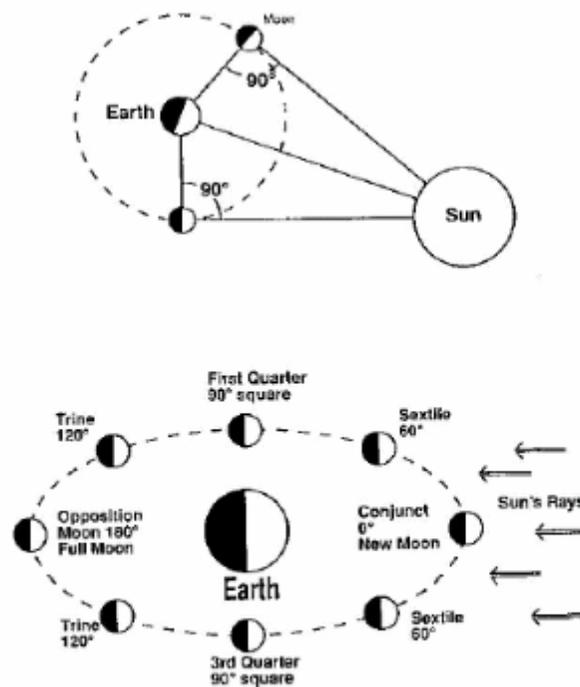


Figure 1

Most financial astrologers will tell you that oppositions (Full Moons) will send the market down, but my experience does not verify this. Apparently, the momentum of being between two trines will carry the opposition along. If the next aspect following a sextile is a conjunction, the sextile is likely to correlate with an upward movement. But if the aspect following a sextile is a square, the sextile is likely to be accompanied by a downward-moving market. See Figure 2.

Conjunction, New Moon	Up	Bull
Sextile	Downward	Bearish
Square, First Quarter	Down	Bear
Trine	Up	Bull
Opposition, Full Moon	Somewhat Up	Bullish
Trine	Up	Bull
Square, Last Quarter	Down	Bear
Sextile	Upward	Bullish
Conjunction, New Moon	Up	Bull

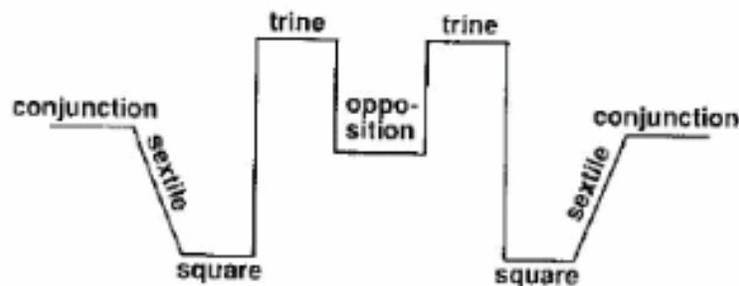


Figure 2

Another lunar cycle concerns the *elements*. The market tends to move up whenever the Moon is in an Air or Fire sign and to move downward whenever the Moon is in an Earth or Water sign.

Other recent experiments have attempted to tie the Moon's velocity and the angular rates of positive acceleration or negative acceleration to the market. These have been inconclusive.

---

From:

Carroll Mull (1989): Predicting the DJIA [19 p.]