

btmm
vs
ict



ORDER BLOCK

SNIPER ENTRY



BY

OMOEMU FESTUS

FTS

DISCLAIMER

I'm not a financial adviser, neither do I work with any registered financial institution. This material (BTMM vs ICT) is for Educational purpose only. Past profit does not guarantee future results. No strategy is a holy grail, trade at your own risk.

ABOUT ME

My name is Festus Omoemu (@Ftspips on telegram), a Forex trader from Nigeria, who have created over 6 strategies and have been in the market for some time. I have been privileged to come across two powerful and outstanding forex trading methods. The **BTMM** (Beat The Market Maker) by Steve Mauro and the **ICT** (Inner Circle Trader) by Michael J. Huddleston

ACKNOWLEDGEMENT

I want to use this means to acknowledge Renaldo who is a mentor and he trades BTMM and ICT combined and this has proven consistent over time. I also want to use this mean to acknowledge the members of my telegram family aka **FTS wealthy Club**, who have believed in me and we have worked together as a team and have evolved over time.

BRIEF/KEY INFORMATION ABOUT THE FOREX MARKET

We all know that FX is knowing when to buy, when to sell, when to enter and exit the market. Many don't have an ideal how the FX market works, they just rush in without a proper understanding of the market and they lose their money. And many are yet to see the bigger picture of the market. FX is more than identifying Support and Resistance.

Forex is 50% winning psychology, 20% strategy and 30% money management. 90% of FX traders are greedy that is why they blow their accounts in no time. The trading psychology includes, greed, fear, patience, confidence and discipline. Once you have conquered these, you will have a successful trading career.

Forex is not a get rich quick business, in forex, you learn to grow your account. In forex, every strategy is good and none is bad. You just have to stick with the rules and you make money. In forex, you lose and you win. Many losses in forex comes from bad risk management and greed.

WHAT IS THE MARKET?

If you have gone through Steve Mauro's BTMM course, you will understand the FX market and you will get a first-hand information about the market. Every retail trader is up against one man known as the Market Maker i.e. the institutional traders. They provide the financial liquidity for the FX market and they control the market.

The FX market is manipulated by one man or group of men aka MM (Market makes). According to Steve, his sole aim is to collect contracts, hit the Stops of the retail traders and go the opposite direction.

Kamo, a South African trader, whom I came across recently, opened my eyes to how MM operate. He went further to explained that the MM (Market Maker) as a guy or bunch of guys who is/are paid to collect **VOLUME (where Liquidity is found)**. he only targets places with higher Volumes are and he collects them. He induces traders to buy/sell and trap them and stop them out.

I have a little knowledge of the ICT, but it's another powerful strategy that is equal to the BTMM. They are group of traders who trade naked charts, they have their own trading terminologies just like BTMM and their own bunch of indicators. They have a branch of the ICT that agrees with BTMM about the Institutional Traders, which has to do with collecting contracts in form of volumes, hit stops and reverse the market. they have signature trade setups too etc.

Knowledge is what drives the forex market from the retail trader perspective. If you have the right kind of knowledge, the FX market will be easy for you to trade and your losses will be minimal.

In FX, good entry is key. You target where the volumes are and you trade with the Institutional traders because they collect volumes. A combination of both the BTMM and the ICT has proven to be a consistent way to profit from the market.

Before I continue, I want to point to something profound that Mr. Kamo said. He said MM collect volumes and they trap traders. Volume is where the monies are. Once you can identify where volumes are, you have identified where the MM trades from and you trade with them.

“As a trader, we can't see volume, but we know where it's found and also. There are 2 things the MM can't take away from us. He can't give a fake Shark-fin (Tdi confirmation) and where there is Volume.” Trapped volume can be identified with

pins from the bottom and pins from the top and area on consolidation/accumulations on YH,YL, WY, WL, MH , ML etc

NB: volume is found at the high or low of the session.

- High or low of the day,
- High or low of the week,
- High or low of the month and
- High or low of the year. Never forget this!!!!

Also note that: **the higher the timeframe, the higher the volume!”**

I pointed this out because of where we can identify volumes as trader, and we trade only from those areas. In order to catch these volumes, we focus our setups on the

- Daily High and low,
- YH and YL (yesterday’s High and Yesterday’s Low)
- WH and WL (weekly High and Weekly Low)
- MH and ML (Monthly High and Monthly Low) because these are where volumes are found.

We also focus on the pattern using BTMM i.e. WVVM and MAAW, using Order block as a sniper entry on lower Time frame i.e. M15 and other confirmations from H4.

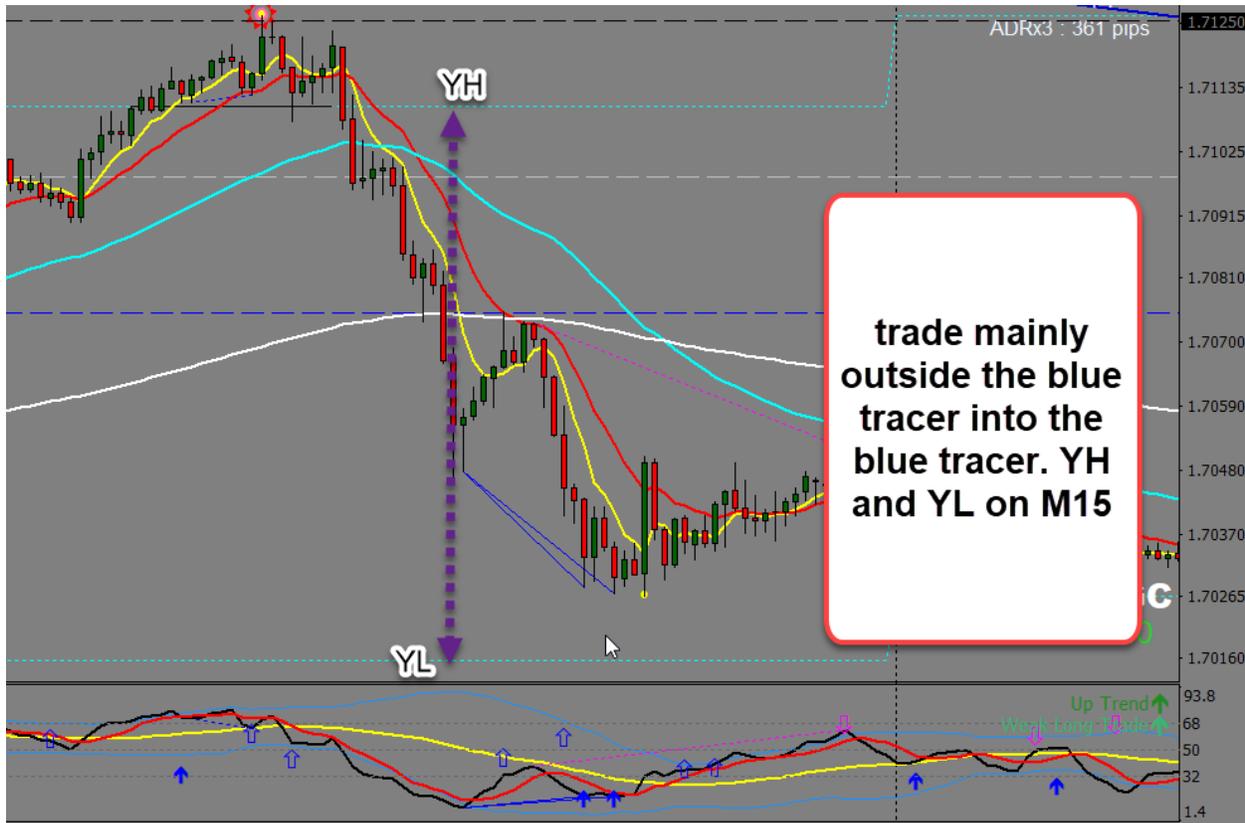
Order Block (an ICT sniper entry) will give you good entry from where these volumes are on H4 time frame and M15 are found.

Things we are going to be talking about are as follows,

1. Order Block (OB)
2. How to draw an OB
3. Time Frames
4. What are the confirmations i.e. M and W, SHS on M15 and H4
5. Quarters points (Quarters Theory) i.e. Hesitation Points and Whole Number Points.
6. Tdi confluences (shark-Fin, Blood on water etc)
7. 7. Tdi-Divergence etc.
8. Multi-session Ms and Ws

The combinations of BTMM and ICT is a simple strategy, don't be scared of the things I listed above. Once you understood the listed points above, you will do very well on this strategy.

With this strategy, you only trade outside the range of YH and YL on M15 after a Peak Formation High or low, look for Multisession M and W on M15 entering using Order Block. Other confirmations will follow.



NOTE: if you can't get trade setup on London Session, you will definitely get moves on NY session.

LIST OF INDICATORS

- **Quarters Theory:** to identify both the Hesitation quarter point and the Whole Number quarter point.
- **TDI :** to identify a shark-Fin , both hidden and regular Divergence
- **EMA :** 5,13,50,200 and 800 to determine the trend and for entries confirmations and take profits and Stop losses.
- **ADR MARKER**

- **DAILY HI/LO, WEEKLY HIGH AND LOW**
- **PEAK FORMATION HIGH AND LOW INDICATOR**



Figure 1: SHOWING HOW THE TEMPLATE LOOKS LIKE

WHAT IS ORDER BLOCK?

Like I have said before, since MM focus mainly on volume accumulations and collections, they (volumes) are found on YH and YL, Weekly High and Low etc.

- An order block is specific candles or bar that when properly viewed in institutional context, highlight smart money buying or selling.

WHAT IS A BEARISH ORDER BLOCK?

Bearish order block is the last bearish candle before a strong move to the top forming a Peak Formation High or Higher High in an institutional order flow. When price breaks that level downward, it's called a bearish order block breaker. The movement downward is a bearish move from a PFH (peak formation high) on YH, WH, MH.



Figure 2 SHOWING A BEARISH ORDER BLOCK WHICH GAVE A BEARISH MOVE TO THE DOWN SIDE.

WHAT IS A BULLISH ORDER BLOCK?

Bullish Order Block is the last bullish candle before a strong move to the down side forming a peak formation low or lower low in an institutional order flow. When price breaks that level up side, it's called a bullish order block breaker. The movement upward is a bullish move from a PFL (Peak Formation Low) on YL, WL, ML



Figure 3: SHOW A BULLISH ORDER BLOCK WHICH GAVE A BULLISH MOVE TO THE UP SIDE

STEPS FOR IDENTIFYING BULLISH OR BEARISH ORDER BLOCK

- Peak formation high or low.
- Price on YH or YL, weekly high or low, at hesitation quarters point, or whole number quarters point of the Quarters theory.
- One must identify a Bullish or Bearish Order block (i.e. the last bullish or bearish candle before the formation of peaks or Higher High or Lower Low).
- Last step must be Broken i.e. price must break and close below or above the bullish or bearish order block.
- Sometimes you wait for a retest of the order block that is broken before entry.

MORE EXAMPLES OF BEARISH ORDER BLOCK



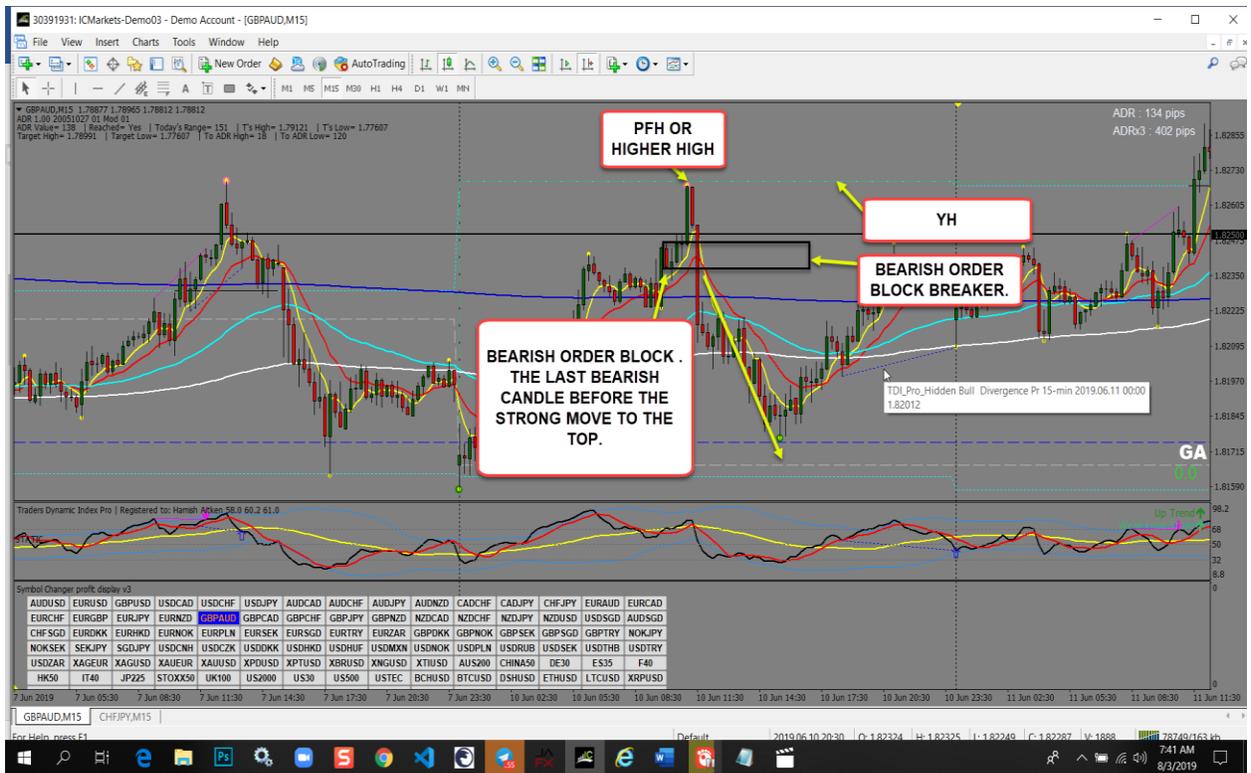
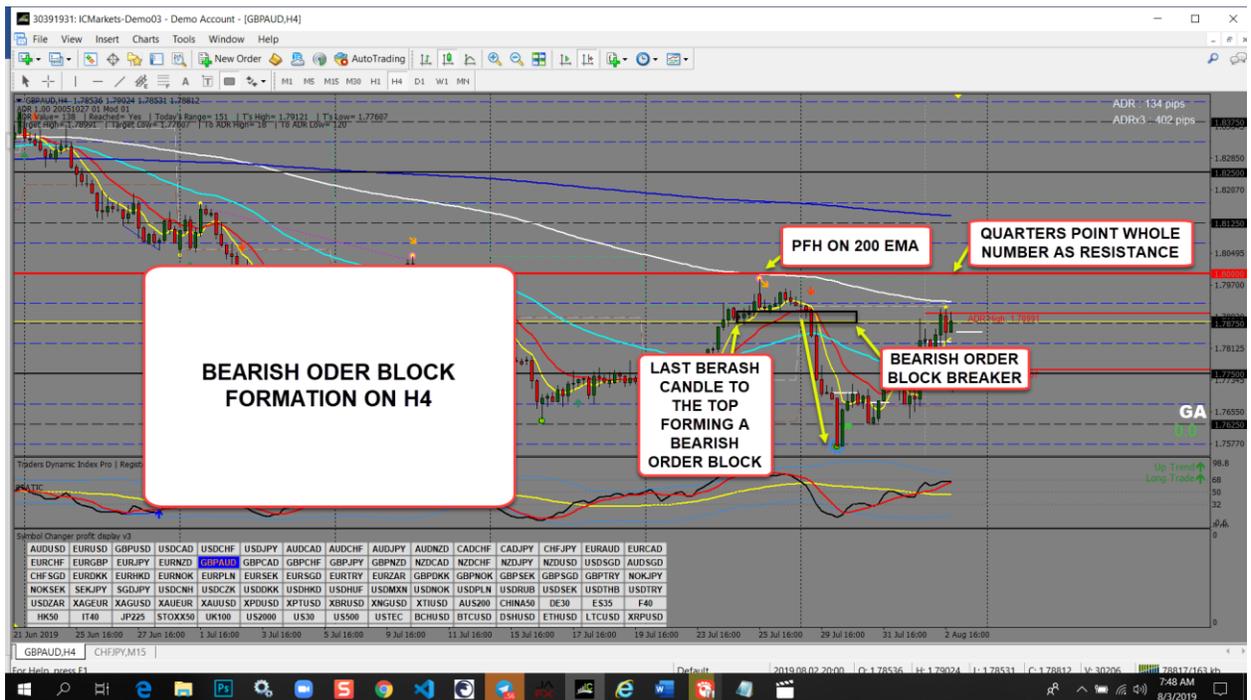
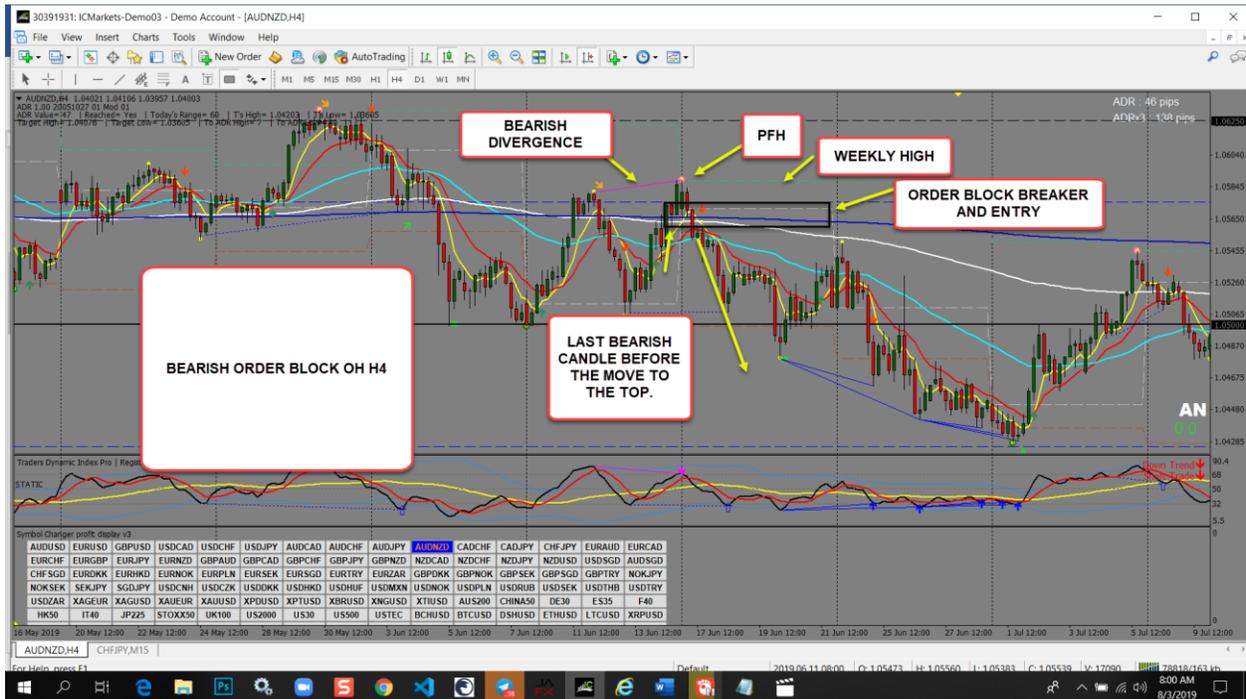


Figure 4: ANOTHER EXAMPLE OF A BEARISH ORDER BLOCK





EXAMPLES OF BULLISH ORDER BLOCK





BOTH BULLISH AND BEARISH ORDER BLOCK



TIME FRAMES AND CONFIRMATIONS

TIME FRAME

- M15 AND H4 are the best time frames you can get good setups.

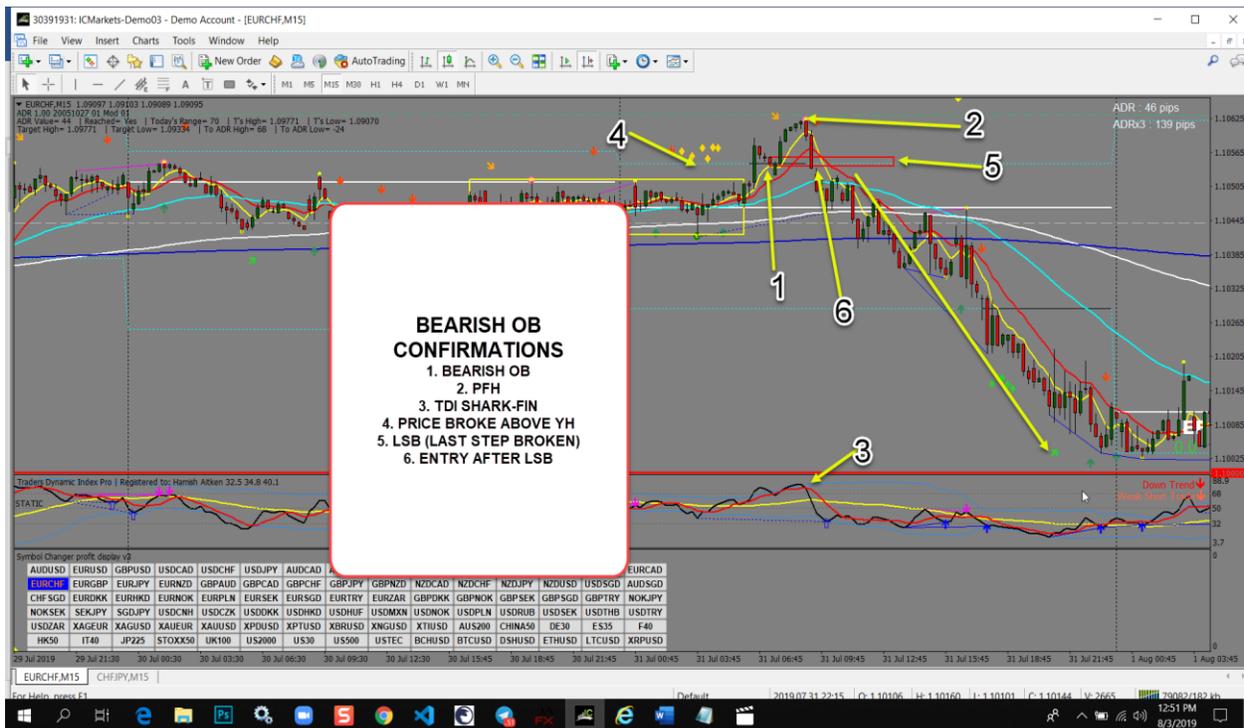
CONFIRMATIONS

For bullish and bearish order block, they have same confirmations. its all depend on the direction you are coming from. I.e. either buy or sell.

One can decide to use one-time frame for his/her for confirmations or one can use two different time frames. I.e. M15 and H4.

ON M15 TIME FRAME

- Price on YH or YL
- Divergence
- After a Peak formation High or Peak Formation Low.
- Order block must be identified
- Wait for price to break the OB (Order Block) i.e. the Last Step. Then Enter or a buy or sell, depending on either Bullish or Bearish Order block.
- Multi-session M or W, then enter after the OB is broken.





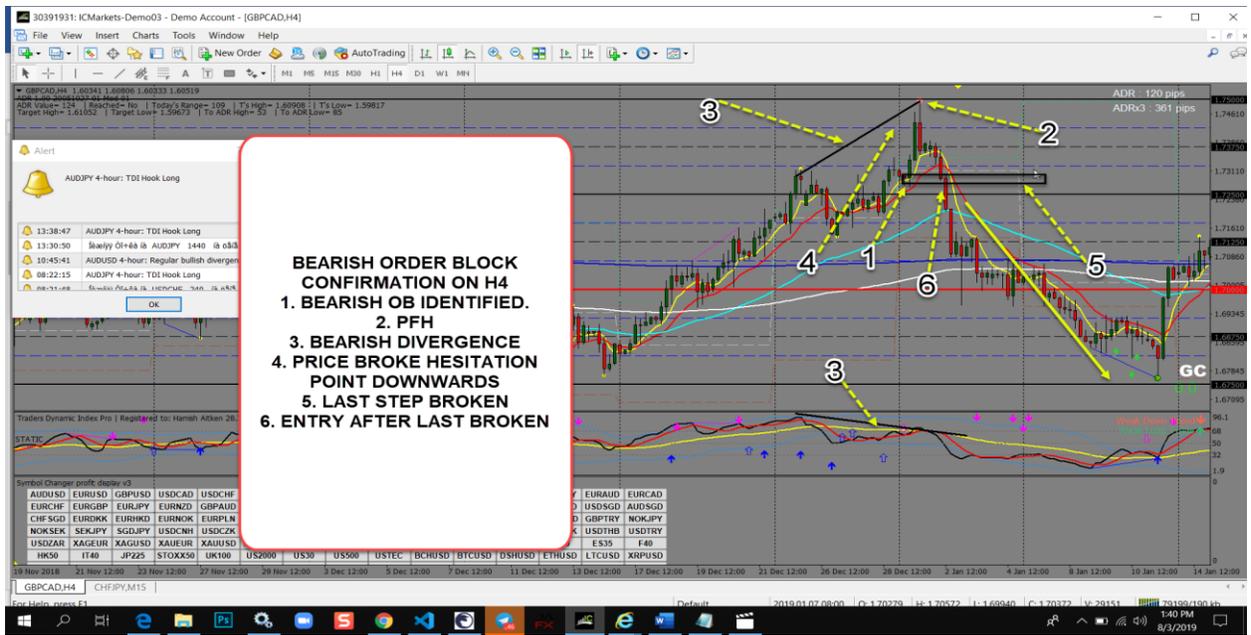
NOTE: FOR A COUNTER TREND, WAIT FOR A W OR M FORMATION BEFORE YOU ENTER THE TRADE.

CONFIRMATIONS WHEN TRADING ON H4

- PFH OR PFL
- Price should be on the Hesitation point i.e. the Blue broken line on the quarter's theory or the whole number points on the quarter's theory.
- Bullish or bearish divergence
- Tdi confluence
- Last step broken



Figure 5 : chart showing hesitation points and whole number points n the quarter theory indicator.



WHEN YOU USE BOTH M15 AND H4 TIME FRAME FOR CONFIRMATIONS



Figure 6: charts from Renaldo when you combine both H4 and M15 time frame



Figure 7: charts from Renaldo when you combine both H4 and M15 time frame



Figure 8: charts from Renaldo when you combine both H4 and M15 time frame

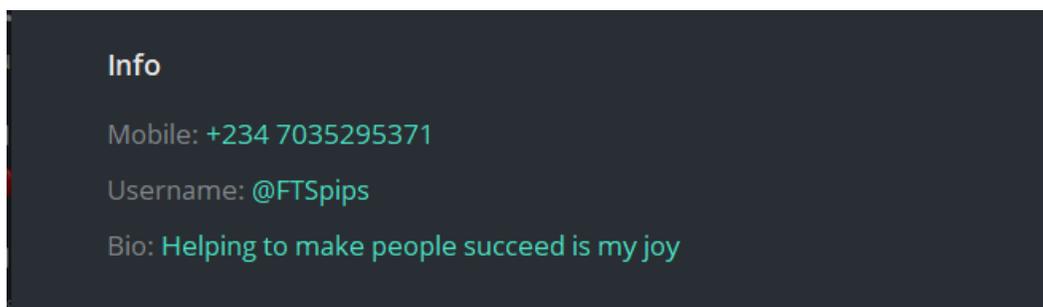
NOTE

On H4, we mainly focus setups on Hesitation points and whole Number points on the Quarters Theory, weekly High and weekly Low, Monthly High and Monthly Low.

This strategy has been proven to be successful to all who have used it and those who play by the rules. You need to be patient with the setups and make sure you see them before you take a trade.

On M15, if you are taking a trade within the Range i.e. between the YH and YL, it has to be a level's count i.e. level 2 a V or an A from W V VM or M A AW on BTMM intraday levels counting.

FOR MORE INFO AND TEMPLATE, CONTACT ME ON TELEGRAM AND WHATSAPP.



What does it profit a man if he gains the whole world and lose his own soul?

Jesus loves you he came to die for you and I so that we can inherit Everlasting life.

Nothing is as important as your soul that will be lost forever if you don't accept Jesus as your Lord and savior. Don't die without knowing Jesus. Risk all it takes to meet with Jesus. Amen