

- [Post 23,816](#)
- [Cleanup](#)
- [Quote](#)

• Jan 1, 2019 1:39pm



• [DrForexMD](#)

• Joined Jun 2016 | Status: PA Pivot Trader | [3,316 Posts](#) | Online Now

[Quoting DrForexMD](#)

Summary collation of October 2018 of Davit's Posts on this FF Thread "Pivots Trading": {image}
OK, I am UTD now ! Green Pips my FF Friends ! Regards. -John

My FF Pivoters

A Healthy, Profitable and Happy New Years !

Here are the November and December 2018 Summary collations:

[Attached File](#)

 [File 32 - Davit's Posts and et. al. on his Pivot Trading thread-2018-11 Pages - 156.pdf](#)
5.1 MB | 135 downloads

[Attached File](#)

 [File 33 - Davit's Posts and et. al. on his Pivot Trading thread-2018-12 Pages -184.pdf](#)
5.8 MB | 106 downloads

All the Best,

-John

"What Goes Up, Must Come Down." I. Newton

- [Post 23,818](#)
- [Cleanup](#)
- [Quote](#)

• Jan 1, 2019 1:43pm

• [milicentfx](#)

• | Joined Mar 2010 | Status: out | [247 Posts](#)

some of you are complaining about getting your butts kicked right now. You cannot trade at this time.....let this market sit until at least next Monday.....let him come back and establish normal movement.....nothing wrong with the market or your knowledge.....just no follow through right now

1

- [Post 23,820](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 1:37am



[liquidice](#)

• Joined Aug 2014 | Status: Member | [543 Posts](#)

[Quoting DrForexMD](#)

{quote} My FF Pivoters A Healthy, Profitable and Happy New Years ! Here are the November and December 2018 Summary collations: {image} {image} All the Best, -John

Thanks John, happy new year to you too ... green pips.

- [Post 23,823](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 4:47am



[renkotop](#)

• Joined Nov 2015 | Status: Member | [497 Posts](#)

[Quoting General Lee](#)

omg cadjpy. still no sign for reversal

Yes omg... Why is this J so strong (safe haven maybe)? I have no answer....

- [Post 23,826](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 5:28am



• [General Lee](#)

• | Joined May 2010 | Status: Member | [343 Posts](#) | Online Now

[Quoting renkotop](#)

{quote} Yes omg... Why is this J so strong (safe haven maybe)? I have no answer... so, how do we know if the pair called safe haven...?

• [Post 23,827](#)

• [Cleanup](#)

• [Quote](#)

• Jan 2, 2019 5:30am



• [General Lee](#)

• | Joined May 2010 | Status: Member | [343 Posts](#) | Online Now

Attached Image (click to enlarge)



• [Post 23,828](#)

• [Cleanup](#)

• [Quote](#)

• Jan 2, 2019 5:43am

• [MrDevisen](#)

• | Joined Oct 2016 | Status: Member | [100 Posts](#) | Online Now

[Quoting General Lee](#)

{image}

Thank you. lets see if the gap will be filled.

Wait for the system to show you the trade!

- [Post 23,829](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 5:51am

• [MrDevisen](#)

• | Joined Oct 2016 | Status: Member | [100 Posts](#) | Online Now

Attached Image (click to enlarge)

5:00pm	USD		ISM Manufacturing PMI		57.7	59.3	
--------	-----	--	-----------------------	--	------	------	--

Attached Image (click to enlarge)

3:30pm	CAD		Employment Change		6.8K	94.1K	
	CAD		Unemployment Rate		5.7%	5.6%	
	CAD		RMP1 m/m			-2.4%	
	CAD		IPPI m/m			0.2%	
	USD		Average Hourly Earnings m/m		0.3%	0.2%	
	USD		Non-farm Employment Change		178K	155K	
	USD		Unemployment Rate		3.7%	3.7%	
4:45pm	USD		Final Services PMI		53.5	53.4	
5:15pm	USD		Fed Chair Powell Speaks				
	USD		FOMC Member Bostic Speaks				

Wait for the system to show you the trade!

- [Post 23,830](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 5:56am



• [bubincka](#)

• | Joined Nov 2009 | Status: You are what you is | [1,372 Posts](#)

[Quoting renkotop](#)

{quote} Yes omg... Why is this J so strong (safe haven maybe)? I have no answer....

It reminds me what John Maynard Keynes meant when he said:

“The market can stay irrational longer than you can stay solvent.”

For now, I have enough margin to sustain losing positions, however if it doesn't turn I'll have to accept the loss and move on.

Porta itineris dicitur longissima esse

5

- [Post 23,831](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 6:10am



[General Lee](#)

• | Joined May 2010 | Status: Member | [343 Posts](#) | Online Now

or maybe CAD waiting for this one

Attached Image (click to enlarge)

22:00	CAD		BOC Monetary Policy Report			
	CAD		BOC Rate Statement			
	CAD		Overnight Rate		2.00%	1.75%

- [Post 23,826](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 5:28am



[General Lee](#)

• | Joined May 2010 | Status: Member | [343 Posts](#) | Online Now

Quoting renkotop

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- [Cleanup](#)
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- Jan 2, 2019 5:30am



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- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 5:43am

[MrDevisen](#)

Joined Oct 2016 | Status: Member | [100 Posts](#) | Online Now

Quoting General Lee

{image}

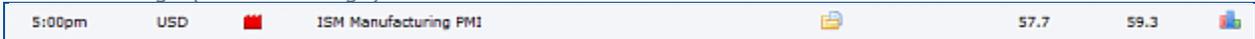
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[MrDevisen](#)

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5

- [Post 23,831](#)

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- Jan 2, 2019 6:10am



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Attached Image (click to enlarge)

22:00	CAD		BOC Monetary Policy Report			
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	CAD		Overnight Rate		2.00%	1.75% 

- [Post 23,836](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 8:37am



[david7](#)

- | Joined May 2018 | Status: Petrolhead | [21 Posts](#)

Quoting Husky77

{quote} thinking to keep one bad trade with hope for recover is the worst thing one retailer can do. Happy New Year! cheer up!

I agree, but it was not the moral of the story to just let trades go deeper and deeper into DD if your MM is good and sit it out. My english isnt perfect, i might got misunderstood here. But if a trader suffer under big drawdown over and over again, it wont help much to close the trades early, the bad trades still remain bad trades and losses come eventhough just smaller and will add up.

What I meant to say is, that placing a SL is not a solution. First of all one should check his own trades and make sure all important rules were met when trade was taken. If not, then a SL wont solve the problem, because the problem is at the entry, not the exit.

A mental SL with scaling out makes absolutes sense and is like davit showed here the smarter way.

I just think with this great pivot system and the recent fundamental uncertainty worldwide, a hard SL wont help you to build confidence and develop as a trader, it will just let you die slowly instead of fast.

Happy New Year to all and much health and success! 🍷👊👍

1

- [Post 23,837](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 9:16am



[Husky77](#)

• [Joined May 2014](#) | [Status: in the backyard...](#) | [3,990 Posts](#) | [Invisible](#)

[Quoting david7](#)

{quote} I agree, but it was not the moral of the story to just let trades go deeper and deeper into DD if your MM is good and sit it out. My english isnt perfect, i might got misunderstood here. But if a trader suffer under big drawdown over and over again, it wont help much to close the trades early, the bad trades still remain bad trades and losses come eventhough just smaller and will add up. What I meant to say is, that placing a SL is not a solution. First of all one should check his own trades and make sure all important rules were met when...

i agree with your view and just wanted to point out somehow that holding one trade or more in DD must have a reason which must be part of the plan ,and NOT just for pure hope for recover. cheer up!

- [Post 23,839](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 11:42am



• [DrForexMD](#)

• [Joined Jun 2016](#) | [Status: PA Pivot Trader](#) | [3,316 Posts](#) | [Online Now](#)

Saudi Arabia is cutting petroleum to raise prices again !

"What Goes Up, Must Come Down." I. Newton

2

- [Post 23,845](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 5:49pm



• [Egbert](#)

• [Joined Aug 2017](#) | [Status: Member](#) | [216 Posts](#) | [Online Now](#)

WoW, all currencies spread is flickering like Christmas tree lights on my platform. 🤔🤔
The fusion of diciplined behavior and time-tested rules-DAVIT

- [Post 23,846](#)

- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 5:57pm

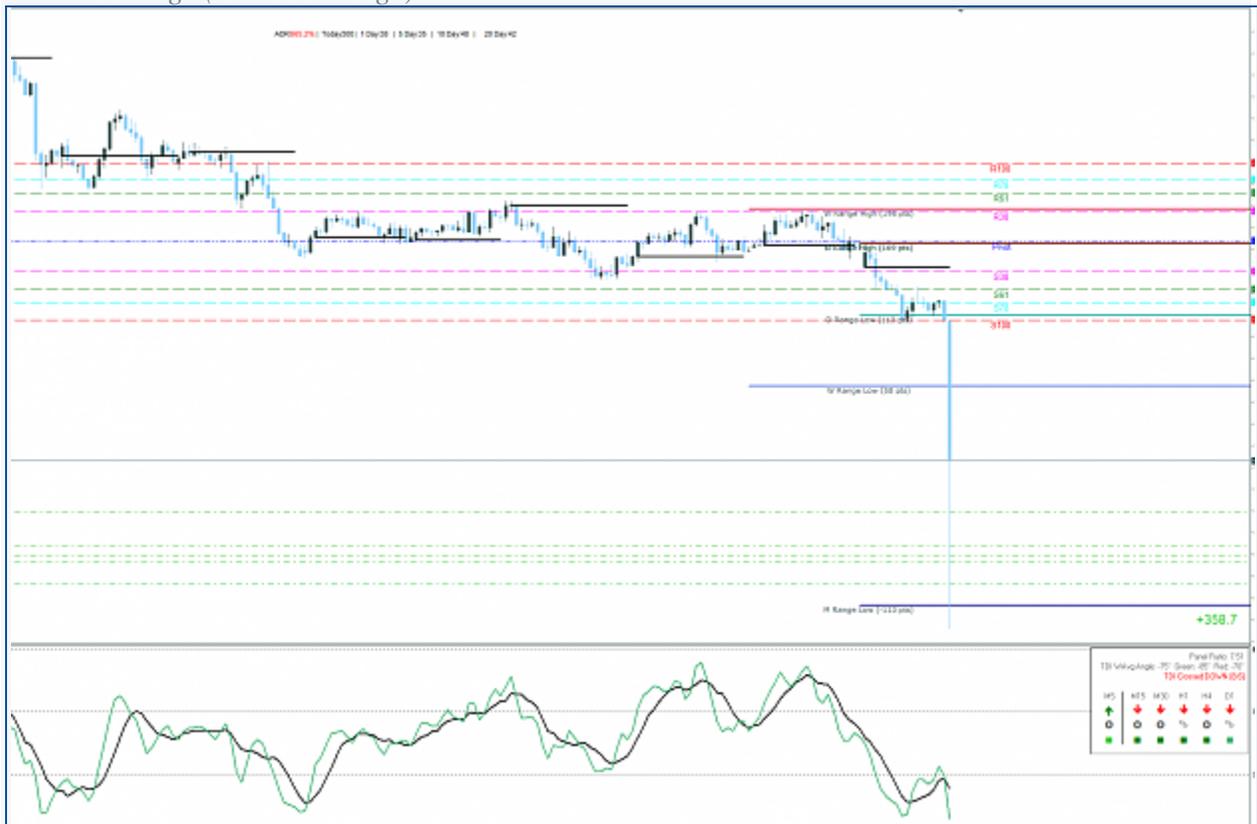


[jsphshi](#)

Joined Feb 2015 | Status: Member | 25 Posts

audusd ADR 665% 😊

Attached Image (click to enlarge)



2

- [Post 23,847](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 6:01pm



[Husky77](#)

• Joined May 2014 | Status: in the backyard... | [3,990 Posts](#)

and we just talked about keeping DD without a plan ,then boom. really sorry for those bulls on CAD and AUD.

not to laugh cos i got hit by such shit in the past and i know how hard is to get back on track.

Take what you can, give nothing back

6

- [Post 23,848](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 6:02pm



• [OhComeOn](#)

• | Joined Feb 2017 | Status: Member | [250 Posts](#)

There is going to be A LOT of pissed off traders, that was an insane move across the board. WOOOOOOO!!!!

The bigger battle is overcoming our own mind.

1

- [Post 23,850](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 6:12pm



• [Egbert](#)

• Joined Aug 2017 | Status: Member | [216 Posts](#) | Online Now

[Quoting Flyre](#)

GBPAUD 2k pip.... what {image}

That is why with this system we do not trade hyper pairs, anything above 120 ADR.

The fusion of diciplined behavior and time-tested rules-DAVIT

1

- [Post 23,851](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 6:12pm



[voty](#)

Joined Sep 2015 | Status: Member | [235 Posts](#)

Well I knew it is not super clever to trade the first week in January.

But WTF was this spike ? I saw it live and it was basically over within 5 minutes.

If I did not have hard TP set, I could just close the month here and now. 😊

Attached Image (click to enlarge)



buying tops / selling bottoms

4

- [Post 23,852](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 6:16pm



[Egbert](#)

• Joined Aug 2017 | Status: Member | [216 Posts](#) | Online Now

[Quoting voty](#)

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🤔🤔 Market maker surprize? 🤔🤔

The fusion of diciplined behavior and time-tested rules-DAVIT

1

- [Post 23,856](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 7:01pm

• [cjsun791](#)

• | Joined Jun 2014 | Status: Member | [47 Posts](#)

counter trend trading cant compete with algos

- [Post 23,857](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 7:03pm



• [Egbert](#)

• Joined Aug 2017 | Status: Member | [216 Posts](#) | Online Now

[Quoting cjsun791](#)

counter trend trading cant compete with algos

SWING TRADING?

The fusion of diciplined behavior and time-tested rules-DAVIT

1

- [Post 23,858](#)
- [Cleanup](#)

- [Quote](#)
- Jan 2, 2019 7:13pm



• [Egbert](#)

• Joined Aug 2017 | Status: Member | [216 Posts](#) | Online Now

"These numbers should be utilized when price action has exceeded the 1.618 projection. When the 1.618 level has been "blown out," the price action is usually volatile. Reversals from these numbers can be quite dramatic, quickly reversing after hitting an extreme projection."

JUST A FEW LINES FROM THE HARMONIC TRADING DOCUMENT.....
PIVOT POINTS IS HARMONIC.

The fusion of diciplined behavior and time-tested rules-DAVIT

1

- [Post 23,859](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 8:20pm

• [nimtrader](#)

• Joined Dec 2016 | Status: Member | [513 Posts](#)

bugger that AN spike just blew out my A/c that I'd kept going for the last 4 yrs
I will get my head around this, but always can be wrong

- [Post 23,860](#)
- [Cleanup](#)
- [Quote](#)
- Jan 2, 2019 8:58pm

• [kellycml](#)

• | Joined May 2018 | Status: Member | [48 Posts](#)

[Quoting nimtrader](#)

bugger that AN spike just blew out my A/c that I'd kept going for the last 4 yrs
I had the same pain last quarter ... starting again with better MM. Not giving up.

- [Post 23,862](#)

- [Cleanup](#)

- [Quote](#)

- Jan 2, 2019 9:55pm



- [profitfarmer](#)

- Joined Aug 2014 | Status: Member | [2,964 Posts](#) | Invisible

[Quoting Flyre](#)

GBPAUD 2k pip.... what {image}

just how brokers have different "liquidity providers" at times when highway robbery is allowed.

GbpAud

your chart Oanda high: 2.0274

on IC Markets chart: 1.8419

on Axitrader chart: 1.8826

even between this other 2 there is huge HUGE difference. But Oanda beat them with a further 400 pips. talk about bucket shop clearing out the books!!

[Quoting kellycm1](#)

{quote} I had the same pain last quarter ... starting again with better MM. Not giving up.

in some instances money management can be as sound as it gets, and still get slaughtered.

trading by the "book"

if you have a trade risking 1-2% of account say on a 20 pip SL, then the next fill is happen to be 200+ pips bellow your stop, you lost not 2%, but 20% of your account.

have more than one trade like that, and game over for that day.

<https://www.forexfactory.com/showthread.php?t=864836>

of course one can get lucky, but this time the crash was also in the direction where the market was moving, and many pairs already had moved more than their ADR for the day.

i was sleeping,

but would be real curious what was the spread on this pair at Oanda during the crash, if someone theoretically was able to enter near the top?

<https://www.forexfactory.com/attachm...6&d=1546470266>

even or regular higher impact news Oanda widen their spread often to 50-70 pips, suspect they had spread into the 100s this time...would one be risking entry with that if happen to be watching live the event?

- [Post 23,864](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:19am



• [Husky77](#)

• Joined May 2014 | Status: in the backyard... | [3,990 Posts](#) | Invisible

Quoting profitfarmer

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all this just to see how a little retailer is at the bottom of this big game, those who got that star wars [spreads](#) and charts freeze of course will never be able to fight against broker, they will always come with "high liquidity=high slippage = dangerous trading conditions" and problem solved. but in the end a proper MM will save you from max disaster and can limit your loss when such crash catch you on the wrong side.

I am still curious to see some guys here who was long on CAD and AUD how was this for them, and maybe they will post some screens so this just to be a part of the lesson for the community for the future.

cheer up

Take what you can, give nothing back

2

- [Post 23,865](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:30am

• [MrDevisen](#)

• Joined Oct 2016 | Status: Member | [103 Posts](#)

Quoting Husky77

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Protect yourself at all times....I am a fan of MMA
Wait for the system to show you the trade!

- [Post 23,866](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:32am



[dornachum203](#)

• | Joined Aug 2017 | Status: Member | [62 Posts](#)

[Quoting Husky77](#)

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As you wish

Attached Image (click to enlarge)



Attached Image (click to enlarge)



Attached Image (click to enlarge)



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I had max DD of 50% , and yes i still long, im waiting to see weekly candle close.

5

- [Post 23,867](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:37am

- [bojack34](#)

- Joined Mar 2017 | Status: Member | 1,307 Posts

Quoting domachum203

{quote} As you wish {image} {image} {image} {image} I had max DD of 50% , and yes i still long, im waiting to see weekly candle close.

50% of your entire account balance?

- [Post 23,868](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:53am



[dornachum203](#)

Joined Aug 2017 | Status: Member | [62 Posts](#)

[Quoting bojack34](#)

{quote} 50% of your entire account balance?

Yep , now I'm standing at 17 % DD which is a lot, didn't expect this but who does? in my view, it was just large stops clean for the new year.

Hope until weekend it will back positive. 🍷

[Post 23,870](#)

[Cleanup](#)

[Quote](#)

Jan 3, 2019 3:23am



[Neil0163](#)

Joined Jul 2017 | Status: Member | [1,201 Posts](#)

[Quoting dornachum203](#)

{quote} Yep , now I'm standing at 17 % DD which is a lot, didn't expect this but who does? in my view, it was just large stops clean for the new year. Hope until weekend it will back positive. 🍷

I wouldn't worry I'm looking to long on some of these pairs too look at UJ simple stop hunt down Clear all those sellers waiting at the low, maybe a spike up nex clear the buys then buy in? Who knows

2

[Post 23,871](#)

[Cleanup](#)

[Quote](#)

Jan 3, 2019 4:11am | Edited at 4:46am



[1pipperhour](#)

Joined Jun 2010 | Status: Member | [1,119 Posts](#)

This looks crazy 😄

60 pips average move and then BOOM ... 400



[braintheboss](#)

• Joined Nov 2012 | Status: Coder | [6,276 Posts](#)

[Quoting profitfarmer](#)

{quote} just how brokers have different "liquidity providers" at times when highway robbery is allowed. GbpAud your chart Oanda high: 2.0274 on IC Markets chart: 1.8419 on Axitrader chart: 1.8826 even between this other 2 there is huge HUGE difference. But Oanda beat them with a further 400 pips. talk about bucket shop clearing out the books!! {quote} in some instances money management can be as sound as it gets, and still get slaughtered. trading by the "book" if you have a trade risking 1-2% of account say on a 20 pip SL, then the next fill is...

I like IC Markets. Yesterday worked very well in extreme volatility. Anyway had a frozen feed in AC (more 2 minutes). Anyway this gave me advantage because i closed even better (not was my initial plan). About Oanda just i dont understand how still have reputation

• [Post 23,873](#)

• [Cleanup](#)

• [Quote](#)

• Jan 3, 2019 4:27am



[profitfarmer](#)

• Joined Aug 2014 | Status: Member | [2,964 Posts](#) | Invisible

[Quoting langtoni](#)

I was short EA yesterday, heavy position, just got out before I went to bed early with a nice gain.....phew...pure luck. Next year....no trading in December or 1st week of Jan.

it isnt really that.

January itself has little to do, it was a usual higher ADR trading day on the 2nd.

the "crash" happened in the dead hours, after US close, before Tokyo or Sydney open.

it is also clear to see that broker to broker, the scenario played out differently.

see my earlier comment on how between brokers could have a further 1600 pips difference in quoted price, between their extreme.

<https://www.forexfactory.com/showthr...1#post11840401>

this is something that should never be the case, and it often is.

imagine, you are a trader with 10k account, and a single 0.4 lot trade, with 50 pips SL....risking 2% of your equity; a prudent enough 2% risk with a hard SL.

comes to crash, stops get ignored, and filled at the price where the broker could find a trade, if his platform havent freeze yet... ie. turned off until they internally assess their position, and match the trades as possible best suit them.

remember, most brokers at best hedge part of their risk to outside, and even non full fledge bucket shops run a hybrid orderbook to their clients.

then comes the time to find out how you fared, and that is where it is really hazy.

GbpAud

your chart Oanda high: 2.0274

on IC Markets chart: 1.8419

on Axitrader chart: 1.8826

what if you or lucky, and trading with broker A, and your loss is say 400 pips on the crash, and your account lose -2000\$ on the example trade vs 2% risk "secured" by your hard SL? not great, but still enough to live another day. -20%.

what if you are with broker B, and your loss is a further up to 1800 pips away, same time, same pair, just bcos your broker from somewhere quote that price? and you find out that you got hit with up to -2200 pips loss vs your 50 pips hard SL, and your 2% risk suddenly translate to up to -11000\$...not only leaving you with a loss, but with a negative balance of -1000\$ (what your bucketshop broker gracefully excuse you if you deposit money again!).

and that only from the unknown factor what otherwise "reputable and regulated" broker you selected, and even then with also the luck on your chosen pair in the moment of the crash.

just for a second, imagine if your government lottery would pay the prize money based on location or weather you buy morning or evening the winning ticket.

and as a final thought, even unleveraged, at 1:1, a possible 2200 pip drop can hurt (see that oanda example)...10k account it means 0.1 lot (10k value), and a drop would still be up to 22%.

these crashes not only hurt the small guys, but a lot of not so small ones as well, and on a similar drop (2015, CHF) a handful of smaller and bigger brokers went bankrupt...

[Quoting braintheboss](#)

{quote} I like IC Markets. Yesterday worked very well in extreme volatility. Anyway had a frozen feed in AC (more 2 minutes). Anyway this gave me advantage because i closed even better (not was my initial plan). About Oanda just i dont understand how still have reputation

agree, Braintheboss!

if any Oanda customers would ask them the simple Q: how on earth 1800 pip difference is possible on their quote vs some other broker(s)?!?!

there is always, always another trade!!

4

- [Post 23,874](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 4:49am



[bubincka](#)

- Joined Nov 2009 | Status: You are what you is | [1,373 Posts](#)

I should name this post "the day after". 😊

Like many other fellow traders here I've been hit by this currency "flash crash" or call it the way you want.

My loss was "only" 18% of my working capital thanks to very conservative MM.

However not the best way to start the new year and all in all a big loss and even bigger lesson from forex market.

Tonight practical demonstration that anything can happen.

I look at the positive side that means I've still money to trade and to recover. 😊

- [Post 23,878](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 8:37am



[GonMnemonik](#)

Joined Nov 2016 | Status: Member | [11 Posts](#) | Online Now

USDCAD - profit from PIVOT to s78

Attached Image (click to enlarge)



[PIVOT](#) All Time Return: **65.4%**

2

- [Post 23,879](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 9:11am



[Davit](#)

Joined Feb 2012 | Status: Member | [17,028 Posts](#)

Happy New Year Guys! 🎉🍷🍀💰

Glad I had closed all my Yen pairs prior with a loss and indeed glad. Spikes yesterday was insane and would of hit margin account wipe out for sure. But survived without a scratch. 🤔👍

Took some EC profits and love to see it bounce up to reload shorts
EA still has huge potential. AUD has been oversold cross the board.

Attached Image (click to enlarge)

0.00000	0.00000	2019.01.03 15:56:43	1.53971	0.00	37.13
1.53949	0.00000	2019.01.03 15:57:20	1.53949	0.00	37.94
1.53887	0.00000	2019.01.03 15:55:23	1.53891	0.00	40.10
1.53891	0.00000	2019.01.03 15:55:23	1.53891	0.00	40.06
1.53886	0.00000	2019.01.03 15:55:23	1.53891	0.00	28.51
1.53884	0.00000	2019.01.03 15:55:23	1.53885	0.00	28.69
1.53863	0.00000	2019.01.03 15:55:12	1.53863	0.00	89.41
1.53855	0.00000	2019.01.03 15:55:12	1.53855	0.00	89.70
1.53888	0.00000	2019.01.03 15:55:23	1.53891	0.00	87.95
1.53915	0.00000	2019.01.03 15:56:17	1.53916	0.00	87.01
1.53906	0.00000	2019.01.03 15:55:59	1.53906	0.00	73.02
1.53901	0.00000	2019.01.03 15:55:45	1.53902	0.00	73.17
1.35448	0.00000	2019.01.03 15:56:17	1.35450	0.00	41.79

If you personalize losses, you can't trade-Bruce Kovner

12

- [Post 23,880](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 9:26am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,028 Posts](#)

Kind of lost faith on Oanda

Spikes there seems longer then other brokers around 450pip drop in seconds. Glad was not on receiving end of it

I am certain lots of accounts got wiped out 🤔🍀 Next year taking Dec and 1st week of Jan out.

Attached Image (click to enlarge)



- [Post 23,882](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 9:31am



[_Davit](#)

• Joined Feb 2012 | Status: Member | [17,065 Posts](#)

[Quoting Chrysmere](#)

{quote} Indeed, I am with Oanda too and was long AJ before the flash crash...luckily DD isn't terrible. Anyway, there was like a 15 minute period where price of AJ wasn't updating on my charts (pc or mobile) and I couldn't make any changes to open positions.

I know they froze it like 10-15min

This was out of nowhere no real news really. Apple factor is exaggerated I think its just very thin liquidity and algos took over. Or could be simple human error like we saw one Asian trader last year putting couple of extra zeros on order and spiked everything. Anyway glad you are ok 👍

- [Post 23,887](#)

- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 11:28am



[_voty](#)

Joined Sep 2015 | Status: Member | [235 Posts](#)

Seems pivots still working in 2019, right ? 😊

Happy and successfull New year Davit and all pivoters !!!

Attached Image (click to enlarge)



- [Post 23,890](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 12:15pm

[_bojack34](#)

Joined Mar 2017 | Status: Member | [1,312 Posts](#) | Online Now

Quoting Davit

Kind of lost faith on Oanda Spikes there seems longer then other brokers around 450pip drop in seconds.Glad was not on receiving end of it I am certain lots of accounts got wiped out 🤔🙄 Next year taking Dec and 1st week of Jan out.
{image}

If you don't use Oanda who would you use? I too live in US.

- [Post 23,892](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 12:42pm



• [Cryptosurf](#)

• [Joined Feb 2015](#) | [Status: Member](#) | [644 Posts](#)

[Quoting bojack34](#)

{quote} If you don't use Oanda who would you use? I too live in US.

IMO, the natural progression would be futures with either AMP or Stage5.

Trade with confidence, trade without fear.

- [Post 23,894](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 1:06pm



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,065 Posts](#)

[Quoting Nik-Nyc](#)

{quote} Serious question Davit: You acknowledge that yesterday you could have suffered a complete margin call of your trading account, an account you have diligently traded and grown for more than two years, what are your thoughts/plan on how to avoid this moving forward? Surely you'll agree that flash-crashes, grey swans, and black swans will continue to occur on a relatively frequent basis. Thanks, N

I do agree with you. I should of not got greedy opened too many positions. Will do better money management this year.

I am still work in progress. 😊 Learning from my own mistakes.
regards

If you personalize losses, you can't trade-Bruce Kovner

13

- [Post 23,895](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 1:09pm



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,065 Posts](#)

[Quoting ColinFF23](#)

{quote} This is the flaw with this type of MM, there is no way to foresee that spike and it could easily happen again tonight and again tomorrow, could easily have happened the day before you closed your yen pairs and wiped you out. In my opinion you got lucky to not get stung here and hope you will adjust your MM going forward for the sake of your hard work thus far.

agree will work on it more 👍 Main flaw was I opened too many trades. This can be easily rectified.
regards

- [Post 23,898](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 1:17pm



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,065 Posts](#)

Looks like with healthy liquidity UC dropping nicely and USD taking a beating and I believe it will be extended beating because I firmly believe Feds are done raising rates if anything risk is on cutting side. Trump with Feds very likely derailed our economy. Trump with trades and Feds hyper rabid rate hikes without pause to see where the economy is heading. Yellen was extra dovish and Pollen extra hawkish what US economy needs is balanced approach which Feds have failed under J Pollen.

I am more then ever USD bear
Technicals call for serious corrections specially on NU and AU

- [Post 23,904](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:19pm



[_voty](#)

• Joined Sep 2015 | Status: Member | [235 Posts](#)

[Quoting profitfarmer](#)

{quote} just how brokers have different "liquidity providers" at times when highway robbery is allowed. GbpAud your chart Oanda high: 2.0274 on IC Markets chart: 1.8419 on Axitrader chart: 1.8826 even between this other 2 there is huge HUGE difference. But Oanda beat them with a further 400 pips. talk about bucket shop clearing out the books!! {quote} in some instances money management can be as sound as it gets, and still get slaughtered. trading by the "book" if you have a trade risking 1-2% of account say on a 20 pip SL, then the next fill is...

If yours or someone's book says:

- risk 2% per 20 pips
- during thin hours
- on a pair like GBPAUD

You are just set to lose and you don't even need such a spike.

So it is not Oanda or any other broker's fault, but the book poor definition...

I'm also not surprised at all about the differences in broker feeds. It was always like this during these "events" and it will always be.

This time broker X - Oanda had the highest peak.

Next time it will be a broker Y with the highest peak.

(But to be honest, I barely remember that last time during the GBP 2000 pips fall it was also Oanda the winner. 😊)

I was trading Oanda myself and was the best broker I ever had, even today I would still trade with them.

The reason I stopped using them is the super weird "maximum 3 months of trades history in MT4 platform" - Oanda/Europe.

I've never seen this strange limitation with like 10 other brokers I used up until now...

buying tops / selling bottoms

1

1

- [Post 23,905](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:21pm



• [_voty](#)

• Joined Sep 2015 | Status: Member | [235 Posts](#)

[Quoting Davit](#)

{quote} I know they froze it like 10-15min This was out of nowhere no real news really. Apple factor is exaggerated I think its just very thin liquidity and algos took over. Or could be simple human error like we saw one Asian trader last year putting couple of extra zeros on order and spiked everything. Anyway glad you are ok 👍

Exactly I also saw this Apple story in the news.

It's just as always these analysts have to come with some cover story. Imagine they would say the truth: "the market moves are mostly random".

They would be all fired by tomorrow...

buying tops / selling bottoms

1

1

- [Post 23,906](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:22pm



• [_Nik-Nyc](#)

• Joined Dec 2014 | Status: Member | [389 Posts](#)

[Quoting Davit](#)

{quote} I do agree with you. I should of not got greedy opened too many positions. Will do better money management this year. I am still work in progress. 😊 Learning from my own mistakes. regards

I agree and that is the right attitude for sure.

The question now is what new rules or changes should be introduced to help minimize this risk?

A helpful exercise to identify the variables to change or tweak is to pretend you had not gotten lucky. You got wiped-out! Bang! Now, what? I am sure you pull yourself up from your bootstraps and start this journey over, more determined than before, however, with this new scar, you would certainly implement some changes to avoid the impact of similar events producing another margin call. What are those changes?

This is obviously just a suggestion, but might be useful as only luck stood between it being a reality. Furthermore, this exercise is a lot easier to conduct when its hypothetical.

Regards,
N

- [Post 23,907](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 2:35pm | Edited at 4:20pm



• [_voty](#)

• Joined Sep 2015 | Status: Member | [235 Posts](#)

[Quoting profitfarmer](#)

{quote} it isnt really that. January itself has little to do, it was a usual higher ADR trading day on the 2nd. the "crash" happened in the dead hours, after US close, before Tokyo or Sydney open. it is also clear to see that broker to broker, the scenario played out differently. see my earlier comment on how between brokers could have a further 1600 pips difference in quoted price, between their extreme. <https://www.forexfactory.com/showthr...1#post11840401> this is something that should never be the case, and it often is....

Well too long post, I usually start bottom-up for these to save time. 😊

Just the "first" sentence I read is wrong so I don't need to continue... There was not 1800 pips difference in Oanda feed to other brokers, but rather 180. At least this is what I see in my Oanda feed.

I guess you with a red star know the difference between pips and pipettes...

edit:

My apologies, I was referring to my yesterday's [FxPro](#) chart, not Oanda...

You are right, indeed the difference I see for Oanda and other MT4 charts is about 1500 pips. That's ridiculous for a broker of such a name. 😞

- [Post 23,912](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 3:07pm



• [_voty](#)

• Joined Sep 2015 | Status: Member | [235 Posts](#)

[Quoting Nik-Nyc](#)

{quote} True, there isn't a single solution to the overall problem, however, the risk can be minimized as much as possible. {quote} Agreed, SL simply exist to help retail traders sleep better at night. In low liquidity your exit will be based on the next available matching order, which could be 100's or 1000's of pips away from your emergency SL. {quote} Smart. Moving away from unregulated spot forex markets definitely decreases risk. Yesterdays Oanda spike should make any trader realize they are not operating on a level playing field and move on...

Well if someone needs SL to better sleep, there is something wrong.

Maybe this was the definition, but in reality, SL is there only so retail traders can lose money. As most of them put SL in the most obvious places to be taken out...

For example, I can sleep very well without stop-loss and I even still hold my GJ and AC long through the spikes.

Okay, I can't say without noticing, right. But nothing I should panic about. 😊

To move out of Forex however is a great idea! In fact, it is in my wishlist for 2019...

I'm playing Amazon at the moment and seems pivots are working here just fine...

buying tops / selling bottoms

1

1

- [Post 23,913](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 4:13pm



• [_voty](#)

• Joined Sep 2015 | Status: Member | [235 Posts](#)

[Quoting Nik-Nyc](#)

{quote} This is a joke, correct? Babypips.com for you :-)

Oops, you are right babypips on me okay. 😊

No seriously my bad, I was referring to the picture I posted yesterday and topping around 1.88, but now I see it was FxPro chart not Oanda. And as the whole spike was like 800 pips in my chart, it didn't really make any sense to me what profitfarmer mentioned.

Looking Oanda now I can see the high at 2.0240 and most of other brokers I have are around 1.88 that's indeed 1500 pips difference hmm. 😞

I saw this once with Exness I believe, super reliable Cyprus broker with 1:2000 leverage, there was a spike 2000 pips out of nowhere on EURUSD.

I would never thought it's possible with a broker like Oanda... 😞

• [Post 23,914](#)

• [Cleanup](#)

• [Quote](#)

• Jan 3, 2019 4:21pm | Edited Jan 4, 2019 12:25pm



• [_DrForexMD](#)

• Joined Jun 2016 | Status: PA Pivot Trader | [3,321 Posts](#) | Online Now

[Quoting voty](#)

{quote} Well if someone needs SL to better sleep, there is something wrong. Maybe this was the definition, but in reality, SL is there only so retail traders can lose money. As most of them put SL in the most obvious places to be taken out... For example, I can sleep very well without stop-loss and I even still hold my GJ and AC long through the spikes. Okay, I can't say without noticing, right. But nothing I should panic about. 😊 To move out of Forex however is a great idea! In fact, it is in my wishlist for 2019... I'm playing Amazon at...

Hi Pivoter Friends,

I really enjoyed reading opinions and wisdom of the above posts !

IMHO, have enough equity not to get a large uncovered DD without SL or limit of loss 2% with 5 pips TP x 0.05 lots or more depending, your equity keeping a Margin% 250 or > and have a TP

at the potential swing point pivot 61% Fib with a good patterns, not over-trading, so you see a potential good win, evaluating geopolitical evens of potential Red News, so you can sleep well even with expected spikes even with change of markets (LO, NYO, AO).

Finally, and perhaps most importantly, avoid trading, or very carefully, during vacations times in July-August and Holidays during December-January as trading experts warn against trading., and probably due to experience and low liquidity.

Please forgive compound sentences and grammatical errors, as my Chief Editor is still on vacation (lol)

All the Best,
John

"What Goes Up, Must Come Down." I. Newton

- [Post 23,915](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 4:33pm



• [Nik-Nyc](#)

• Joined Dec 2014 | Status: Member | [389 Posts](#)

[Quoting voty](#)

{quote} Oops, you are right babypips on me okay. 😊 No seriously my bad, I was referring to the picture I posted yesterday and topping around 1.88, but now I see it was FxPro chart not Oanda. And as the whole spike was like 800 pips in my chart, it didn't really make any sense to me what profitfarmer mentioned. Looking Oanda now I can see the high at 2.0240 and most of other brokers I have are around 1.88 that's indeed 1500 pips difference hmm. 😞 I saw this once with Exness I believe, super reliable Cyprus broker with 1:2000 leverage,...

No need to apologize to me, but perhaps to profitfarmer.

Regarding Oanda, they are a terrible broker. The algorithm they use to display a "price" and "spread" to their trader is an aggregate of price from their liquidity providers which are a who's who of banks you'd rather not trust. Furthermore, the price displayed is always to the advantage of oanda's trades and disadvantage to their book (aka you). Furthermore, while spread is a natural phenomenon caused by il-liquidity in a dual auction process, bad brokers such as oanda use it artificially to either trigger stops, decrease their losers (your winners), or simply discourage trading at times they see fit.

4

- [Post 23,916](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 5:45pm

- [_bojack34](#)

• Joined Mar 2017 | Status: Member | [1,312 Posts](#) | Online Now

[Quoting Nik-Nyc](#)

{quote} No need to apologize to me, but perhaps to profitfarmer. Regarding Oanda, they are a terrible broker. The algorithm they use to display a "price" and "spread" to their trader is an aggregate of price from their liquidity providers which are a who's who of banks you'd rather not trust. Furthermore, the price displayed is always to the advantage of oanda's trades and disadvantage to their book (aka you). Furthermore, while spread is a natural phenomenon caused by ill-liquidity in a dual auction process, bad brokers such as oanda use it artificially...

Which broker would you recommend then for US citizens?? I was under the impression that Oanda was the best for us.

- [Post 23,919](#)
- [Cleanup](#)
- [Quote](#)
- Jan 3, 2019 7:29pm



- [_Cryptosurf](#)

• Joined Feb 2015 | Status: Member | [644 Posts](#)

[Quoting mizi123](#)

I think next times is better to play these system with the trend's otherwise the cost can be deadly!

If one is trading the weekly/monthly then these events may not impact your account. That's one of the reasons I will rarely hold trades past the daily close. When the weekly reversal happens on a key pair, I'll pound it hard and get out. I may leave some on the table but it makes for restful sleep.

- [Post 23,922](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2019 3:59am | Edited at 6:44am



• [langtoni](#)

• | Joined Apr 2017 | Status: Member | [87 Posts](#)

All this recent chat about running for the hills, changing to futures, Oanda are crap e.t.c We all know the risks involved trading forex, this has happened before, so no surprise. Every time you click that buy/short button you don't have any idea what is going to happen. The key is to trade within our means. Brokers offer leverage in the hopes that retailers do the exact opposite, trade beyond their means. Even at 1:30, its insane. The recent spike should have been uncomfortable for those in trades but not account ending, in fact, nowhere near account ending!

At the end of the day, price action, pivots and Davits style of trading works. Trading beyond your means is the only culprit.

Let's continue!

- [Post 23,937](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2019 8:52am



• [Davit](#)

• | Joined Feb 2012 | Status: Member | [17,065 Posts](#)

High guys
Nice gains on CAD
As the saying goes don't stand in front of the train. Instead of buying

EC rather sell EC on a bounce if any so far there hasn't been. Was hoping to load up partial trades on EC I took (profits)but no bounce so far...

Still long on AN and short NC EC UC crude is at 48 and should reach 55 in my opinion natural comfy level for the industry and should get there in a month or less which case UC could reach 1.30 and EC 149-48

Fundamentals on Euro not looking good.ECB's bond buying has not had the effect it was hoping and now its really in a tough spot.Can't raise rates on slowing cycle but if they do they can slow the economy even quicker.

I am Euro bear in my outlook which means selling on bounces.Not touching EU like crosses better

- [Post 23,940](#)

- [Cleanup](#)

- [Quote](#)

- Jan 4, 2019 9:21am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [17,065 Posts](#)

[Quoting GreenEarth](#)

Hello Traders , Correct , factual information is great. We learn to be better traders and it is very light to carry around. This thread is THE BEST THREAD on the web. PERIOD !! Points of view are fine , but , I believe that this thread is about PIVOT POINT TRADING. Can we all stick to posts and charts that are about DAVIT'S PIVOT POINT TRADING SYSTEM , PLEASE !!! PM your fellow traders with "philosophical points of view". I HAVE NOT ASKED DAVIT FOR PERMISSION TO MAKE THIS POST , AFTER ALL IT IS HIS BLOOD , SWEAT AND TEARS THAT HAS CREATED THIS THREAD...

Hi GE my Canadian friend 🍺👍

Your loonie is starting to gain! Nice cold winter more consumption of oil etc and USD weakening helps too.

As for method or template yes I agree staying on same template indicators is ideal but its hard enforcing everyday.Do have family and full time job.

regards

- [Post 23,948](#)

- [Cleanup](#)

- [Quote](#)

- Jan 4, 2019 3:22pm

- [_GreenEarth](#)

- | Joined Dec 2016 | Status: Member | [235 Posts](#)

Hi GE my Canadian friend 🍺👍 Your loonie is starting to gain! Nice cold winter more consumption of oil etc and USD weakening helps too. As for method or template yes I agree staying on same template indicators is ideal but its hard enforcing everyday. Do have family and full time job. regards[/quote]

Hi Davit ,

Actually , I am very lucky to be retired (56 years young) , and I do not have a job. Just hoping for MORE COLD WEATHER !!! Keep the OIL SURPLUS in depletion mode !! Drive that oil price higher !!

I know that you do a fantastic job of "policing" your fantastic thread. Sometimes , I feel it's incumbent upon the traders who have been so blessed to be with you for awhile to help you out , and they do. How you have managed to keep this thread "clean" from clutter and nonsensical posts are a huge tribute to the success of this thread , and well beyond my comprehension. I will never understand how I literally "stumbled onto your thread". BEST THREAD ON THE WEB , PERIOD !!!!

Glad that the loonie is gaining for all traders.

"green pips to all"

GreenEarth

- [Post 23,951](#)

- [Cleanup](#)

- [Quote](#)

- Jan 4, 2019 5:16pm



- [_Davit](#)

- | Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting Asw](#)

{quote} I read a lot on this thread and other threads, writing about leverage. By your comments and other comments, people need to educate themselves on leverage, high leverage is a good thing, not bad. Lets assume I'm trading a 10K account and for example, I take a 1 standard lot trade on EURUSD, my account is 1/500 leverage, the broker will only require I contribute, £180.00 margin to enter that trade. Now, lets assume I'm trading a 10K account and I take a 1 standard lot trade on EURUSD, my account is 1/50 leverage, then I will be required to...

you should not avoid the pink elephant in the room! Most traders worth their salt know what leverage is and its disingenuous on your part to assume we don't "

you are removed
green postures somewhere else

Attached Image

	Trader A	Trader B
Trading Capital	\$10,000	\$10,000
Real Leverage Used	50 times	5 times
Total Value of Transaction	\$500,000	\$50,000
In the Case of a 100-Pip Loss	-\$4,150	-\$415
% Loss of Trading Capital	41.5%	4.15%
% of Trading Capital Remaining	58.5%	95.8%

- [Post 23,956](#)
- [Cleanup](#)
- [Quote](#)

• Jan 4, 2019 6:24pm



• [Davit](#)

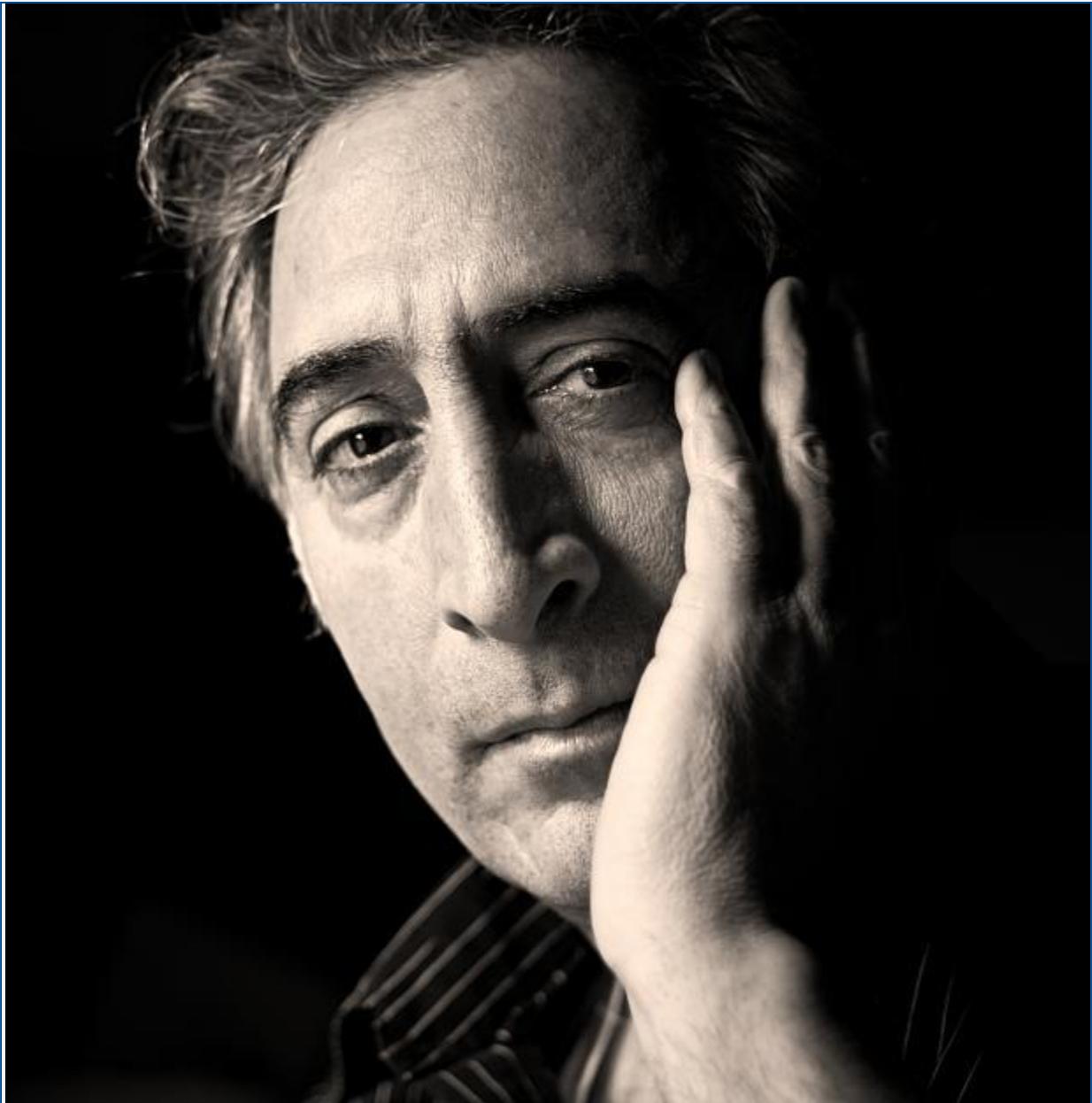
• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Thanks for digging it. I held it in my hand real steady so as not create blur with such slow shutter speed. Its real challenging taking photos in low light. My next challenge is taking it candle lit like birthday party without flash. Flash totally ruins the ambiance.

I agree on tripod just got a real nice one. Still very much a student but love learning it. At 1st overwhelming trying to understand shutter speed ISO F stops but slowly coming together. regards

Here is a shot of me on tripod low light

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

11

- [Post 23,957](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2019 6:35pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting RieseP](#)

Davit this may sound stupid but i am trying to make a few tweeks to my trading and i wanted to ask you what determines when you open a postion apart from the obvious pivot. Do you wait for the candle to close? Do you open postions roughly equal distances between each postion? Do you limit yourself to how many postions inbetween each pivots? e.g only open 4 postions between R61 - R38 and then another 4 postions between R38-WPP or am i looking to deep into and just go on the moment and how your feeling? Riese

Candle is relative to TF 15-30min at key zone what I use but this is aggressive you can wait 1h close to h4 to be conservative.Its a balancing act in 4hrs price can drop 100pips like today on EC and by the time you place your short you lost good chunk of the move but it can save you money when PA is moving against you.

There is no magic number.I prefer lower TF 15-30 min works the best for me.

How many positions? How big is your account? How much risk you are taking position size is relative.I risk more because style of trader I am but you can risk less and be more conservative.What **I am saying you should tailor your positions to suit your personality, risk tolerance and account size**.Sounds vogue but it must be everyone is different.There is no cookie cutter answer.
regards

- [Post 23,960](#)
- [Cleanup](#)
- [Quote](#)
- Jan 4, 2019 7:04pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Just want to throw this out there. Lots of traders are very much hang up on candle close. Lets not forget Japanese candles are indicators and they take slice of time but in essence its meaningless in terms of **When the market big whales place their orders creating order flow.**

Order flow is what true price action is and not candle close. Its relative term traders throw around but it has its limitations. When you have watched enough chart time you can pick up order flow momentum like we saw on CAD pairs AUD and NZD pairs today.

- [Post 23,976](#)
- [Cleanup](#)
- [Quote](#)
- Jan 7, 2019 10:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

GM guys

UC shorts plowing ahead. Nice data for CAD bulls. Find it interesting I was visiting forum threads and just reading posts in general and surprised to see Weekly Pivots on so many traders... Was not the case 2yrs ago... 😊

Attached Image (click to enlarge)

▶ 10:00am	CAD	📅	Ivey PMI	📄	59.7	58.1
	USD	📅	ISM Non-Manufacturing PMI	📄	57.6	59.6
7:30pm	AUD	📅	Trade Balance	📄		2.18B

- [Post 23,978](#)
- [Cleanup](#)
- [Quote](#)
- Jan 7, 2019 10:28am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

love when you can reduce 2k dd in matter of minutes

- [Post 23,989](#)
- [Cleanup](#)
- [Quote](#)
- Jan 7, 2019 4:57pm



• [_darksize](#)

• | Joined Jan 2018 | Status: Member | [80 Posts](#)

[Quoting Davit](#)

Just want to throw this out there. Lots of traders are very much hang up on candle close. Lets not forget Japanese candles are indicators and they take slice of time but in essence its meaningless in terms of When the market big whales place their orders creating order flow. Order flow is what true price action is and not candle close. Its relative term traders throw around but it has its limitations. When you have watched enough chart time you can pick up order flow momentum like we saw on CAD pairs AUD and NZD pairs today.

This is very true Davit, i was also one of traders depending on Japanese candles, it may work on longer term S/R zones and daily candles, but its mostly just a bit of luck. Regarding the momentum, its one of the things trader has to have some feeling about by watching a lot of charts for longer time, i agree with that, I am stil not very confident about this approach, but working on it.

- [Post 23,994](#)
- [Cleanup](#)
- [Quote](#)
- Jan 8, 2019 5:39am | Edited at 6:02am



• [Davit](#)

• | Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Wonder why liberal lefty feminists never hardly ever criticize barbaric practices of Gulf states on apostasy laws
Looks like as long as its in Muslim countries its acceptable since there is hardly any protest. PC culture in the west lost all credibility long ago.

"

Saudi Arabia, which adheres to some of the [world's strictest interpretations](#) of Sunni Islam, has long prevented women from taking on a larger role in society. **Male guardians** have the power to make a range of critical decisions on a woman's behalf, including whether they can marry, divorce, get a job, have elective surgery or travel.

"Saudi women fleeing their families can face severe violence from relatives, deprivation of liberty, and other serious harm if returned against their will,"

<https://www.cnn.com/2019/01/08/asia/...ntl/index.html>

Saudi teen who fled family under protection of UNHCR

What is her crime? She decided Islam was not for her.

Al-Qunun told CNN that **she renounced Islam** and fears she will be killed if she is sent back to Saudi Arabia because of this. **She said her elder brother had beaten her for her beliefs.**

Saudi Arabia's apostasy laws make it illegal for a Muslim to change their religion or renounce Islam and can be **punishable by death.**

- [Post 24,010](#)
- [Cleanup](#)
- [Quote](#)
- Jan 10, 2019 10:47am | Edited at 11:00am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Hi guys

The reason not posting a lot frankly not good set ups and waiting for trades that I have going to close hence don't want to make the same mistakes of over trading which I did last 3 weeks of Dec.

I did add more shorts on EC on spike.

There is some possibly of trades on AJ long but waiting for a dip on this. Should China new trade deal get iron out AUD will get stronger.

Did add more longs on AN

Below old picture of my boys playing piano
they are young adults now

Attached Image (click to enlarge)



- [Post 24,012](#)
- [Cleanup](#)

- [Quote](#)
- Jan 10, 2019 12:19pm | Edited at 12:44pm



[Cryptosurf](#)

- Joined Feb 2015 | Status: Member | [644 Posts](#)

[Quoting langtoni](#)

{quote} Yep its be patient and sit on hands time. Only trade the A+ set ups.

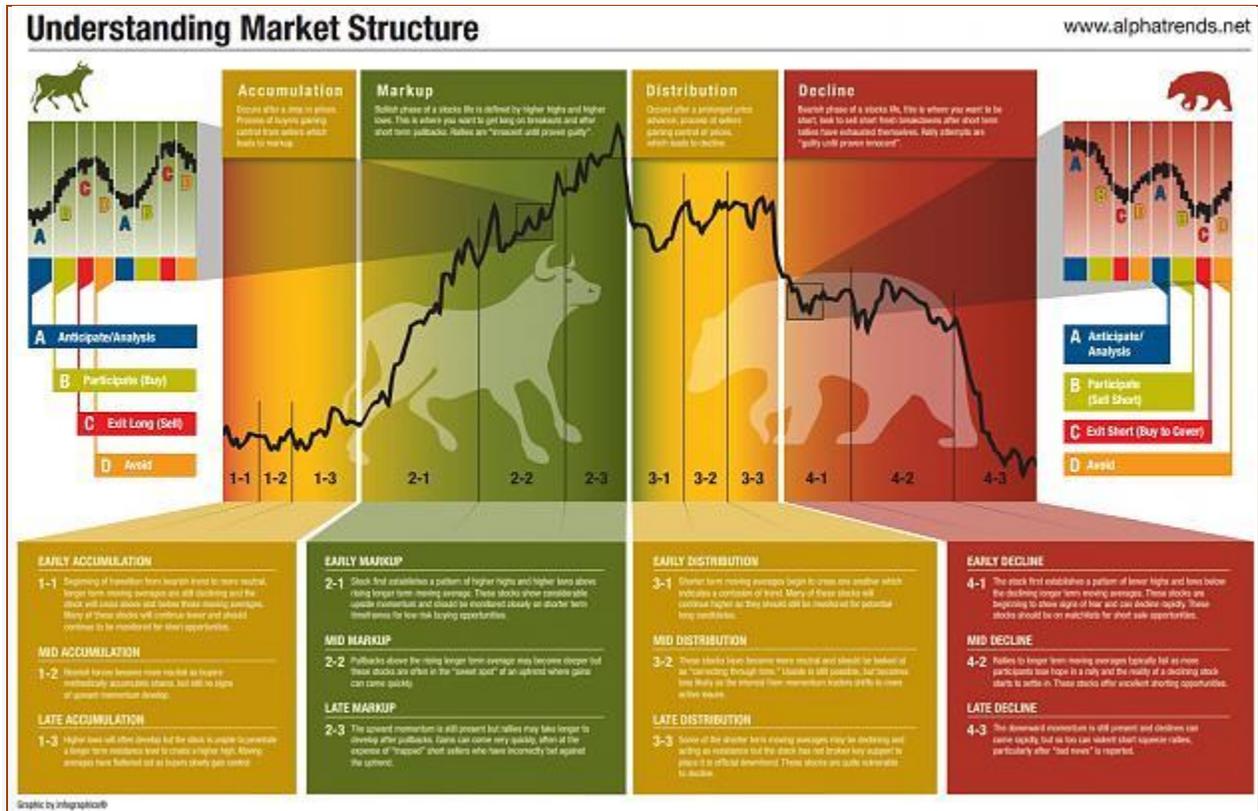
And that's the key. These A+ setups happen all the time. I've found such setups watching for end of week "Late Markups" into extreme levels. In the new week, I watch for them to fail to break above the 38/61 levels "Distribution" and then "Decline".

Prime Example:

[Attached Image \(click to enlarge\)](#)



[Attached Image \(click to enlarge\)](#)



- [Post 24,015](#)
- [Cleanup](#)
- [Quote](#)
- Jan 10, 2019 8:33pm



Davit

- Joined Feb 2012 | Status: Member | [17,073 Posts](#)

One of the most fun games I watched.

Inserted Video

The Greatest Queen Sacrifice in Chess History | Nezhmetdinov vs Chernikov (1962)

from comments

this isn't the greatest queen sacrifice in history. The greatest queen sacrifice in history occurred in year 2007 in the match between me

and my neighbor when I gave him the queen for free because I urgently had to go to the toilette.



- [Post 24,018](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 2:15am



[bubincka](#)

- Joined Nov 2009 | Status: You are what you is | [1,376 Posts](#)

I closed my EA around WS38 for a nice profit.
I know there's room for more downward move but I prefer to avoid the risk of a bounce on support and free some margin.

Attached Image (click to enlarge)



- [Post 24,023](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 5:29am



[fibo38](#)

Joined Mar 2016 | Status: Full Trader | [1,221 Posts](#)

Hi all. Happy New Year. We start again. Green pips for everyone.
Attached Image (click to enlarge)



4

- [Post 24,024](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 6:02am



[fibo38](#)

Joined Mar 2016 | Status: Full Trader | [1,221 Posts](#)

Update breaking news

Attached Image (click to enlarge)



- [Post 24,026](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 7:36am



[bubincka](#)

• Joined Nov 2009 | Status: You are what you is | [1,376 Posts](#)

UC good for long ? It could ride for a short swing until WS61.
However after Powell dovish "patience" in latest declarations dollar is weak. Let's see how CPI data will come out.

And it's Friday, so probably no more trades for me.

Attached Image (click to enlarge)



Porta itineris dicitur longissima esse

- [Post 24,027](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 9:06am



Davit

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

EG +486

this was ranging

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

6

- [Post 24,028](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 9:09am



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting bubincka](#)

I closed my EA around WS38 for a nice profit. I know there's room for more downward move but I prefer to avoid the risk of a bounce on support and free some margin. {image}

nice harvest 🍷💰🍷💰

Attached Image (click to enlarge)



- [Post 24,034](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 11:03am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Just when you get out drops another 40pips 🐔
I know I am happy with the profits but it never feels right...leaving profits
average position of 50pips 10 positions. This is the challenging part in trading many times you don't take TP price comes back taking our gains back or much smaller gains then other times smashing it and you stand there scratching why you got out. No joke this to me is the real challenge. Some pro traders have fixed pips they take daily and forget about what they missed. Not a bad strategy
Attached Image (click to enlarge)



- [Post 24,037](#)
- [Cleanup](#)
- [Quote](#)
- Jan 11, 2019 2:18pm



• [fibo38](#)

• Joined Mar 2016 | Status: Full Trader | [1,221 Posts](#)

Close Yet. Possible Forex Flash Crash on January 15 by Brexit

Attached Image (click to enlarge)



- [Post 24,041](#)
- [Cleanup](#)
- [Quote](#)
- Jan 12, 2019 2:47am



[_1pipperhour](#)

Joined Jun 2010 | Status: Member | [1,124 Posts](#)

GBP week ahead. Interesting and volatile week. What will happen? Possibly deal will be rejected after which May could resign immediately. Then what ... every scenario possible. So it could jump up and down for quite some time. From the risk management point of view I won't trade GBP in near future. Will not gamble.

Attached Image (click to enlarge)

Date	Time	Currency	Impact	Event	Actual	Forecast	Previous	
Tuesday	Tentative	GBP		Parliament Brexit Vote		Reject		!!!
Wednesday	11:15	GBP		BOE Gov Carney Speaks				
Wednesday	11:30	GBP		CPI y/y		2.1%	2.3%	
Wednesday	11:30	GBP		PPI Input m/m		-1.7%	-2.3%	
Wednesday	11:30	GBP		RPI y/y		2.9%	3.2%	
Thursday	11:30	GBP		BOE Credit Conditions Survey				
Friday	11:30	GBP		Retail Sales m/m		-0.8%	1.4%	

5

- [Post 24,042](#)
- [Cleanup](#)
- [Quote](#)
- Jan 12, 2019 5:36am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Hi guys

In order to take advantage and enjoy fruit of your hard work in forex you must take control of your health.

Stop eating cheap sugar loaded carbs! Start exercising and strength training. Eat organic as much as you can since commercial food products are mostly derived from GMO Monsanto genetically altered foods loaded with chemicals. High **fructose corn syrup is in sodas and just about everything. This shit is killing people all over! Monsanto poison! Stop drinking soda and cheap fake breakfast syrup. High fructose corn syrup should be illegal!**

Home made Chicken soup 8oz about 150 calories now compare this to Dunkin Donuts menu. Be smart about your health as you take your forex !

When you start your day with 450 calorie doughnut **you are already in losing trade! your health! Be smart take charge of your health!**

Attached Image (click to enlarge)

Dunkin' Donuts > Menu nutrition

Bismark 490 Calories - Donuts	Oreo Donut 450 Calories - Donuts	Apple Stick 420 Calories - Donuts
Glazed Jelly Stick 490 Calories - Donuts	Jelly Stick 450 Calories - Donuts	Lemon Stick 420 Calories - Donuts
Chocolate Creme Stick 480 Calories - Donuts	Peanut Donut 450 Calories - Donuts	Toasted Coconut Donut 420 Calories - Donuts
Maple Creme Stick 480 Calories - Donuts	Apple Fritter 420 Calories - Donuts	Butternut Donut 410 Calories - Donuts

Attached Image

Beverage	Volume (oz)	Calories
Starbucks Caffè Latte	16	220
Starbucks Caffè Mocha (no whip)	16	290
Starbucks Caffè Mocha (whip)	16	360
Starbucks Cappucino	16	140

If you personalize losses, you can't trade-Bruce Kovner

24

- [Post 24,043](#)
- [Cleanup](#)
- [Quote](#)
- Jan 12, 2019 5:57am

•  **Davit**

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Quoting 1pipperhour
GBP week ahead. Interesting and volatile week. What will happen? Possibly deal will be rejected after which May could resign immediately. Then what ... every scenario possible. So it could jump up and down for quite some time. From the risk management point of view I won't trade GBP in near future. Will not gamble. {image}

Agree stay on sidelines on G pairs. Extreme spikes likely even if you got the direction correct spike initially on opposite of your trade can take you out or put your account in jeopardy.Can it spike 500 pips? Yes so putting your SL even 200 pips away not safe.Best wait and let the market jitters settle then trade the opportunities after.

- [Post 24,055](#)
- [Cleanup](#)
- [Quote](#)
- Jan 14, 2019 3:07pm

•  **Davit**

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting bubincka](#)

{quote} Hi Davit, I'm Italian too, and over the years things have changed a lot and for the worse. Simply, without wanting to make controversy, we are not able to manage the immense artistic / cultural heritage we have. Perhaps because it is really huge and fragile, but I can not accept these as good reasons to let everything go to ruin. Regarding the lira apparently were good times, but the harsh reality for us Italians is that the illusion of a false wealth has created a gigantic public debt that now is virtually impossible to repay. 😞...

I know its a mess.EU very likely to fall apart which is in the process already... The flaw was already inherent from the start.

regards

- [Post 24,061](#)
- [Cleanup](#)
- [Quote](#)
- Jan 14, 2019 4:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting Halfcents](#)

EU looks bullish. we broke the resistance last week, but then price dropped by friday and currently sitting on a support (Resistance turned support). TDI oversold and started facing up on 4hr. As long as price is above 1.1450, i belv bulls have control. My halfcent opinion

this is tomorrow worth waiting to see how market reacts.

Attached Image

10:00am	EUR		ECB President Draghi Speaks
Tentative	GBP		Parliament Brexit Vote

- [Post 24,063](#)
- [Cleanup](#)
- [Quote](#)
- Jan 15, 2019 5:55am



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting bubincka](#)

I'm trapped long in this trade since immemorial time, DD under control. Sooner or later it will start motoring, but what a patience you need. 😊 {image}

Its getting close to break out north but shake up low likely so don't panic relax.Its a good trade.Have same positions 🙌.

On weekly we got HH and this week not closed yet. I would not phrase it like "trapped" its more like waiting trades to turn in profit which is criteria on all trades other then scalping

For reference you should read trend trading graphs on DD you would be surprised.Another thing whenever markets gets in panic mode either Yen gets strong or NZD as usual "safe heavens" once panic gets over positions get dumped. NZD strength comes from panic not from anything else.

Brexit parliament vote is big deal.

[Post 24,063](#)

[Cleanup](#)

[Quote](#)

Jan 15, 2019 5:55am



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting bubincka](#)

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Brexit parliament vote is big deal.

- [Post 24,063](#)
- [Cleanup](#)
- [Quote](#)
- Jan 15, 2019 5:55am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting bubincka](#)

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For reference you should read trend trading graphs on DD you would be surprised. Another thing whenever markets gets in panic mode either Yen gets strong or NZD as usual "safe heavens" once panic gets over positions get dumped. NZD strength comes from panic not from anything else.

Brexit parliament vote is big deal.

- [Post 24,081](#)
- [Cleanup](#)
- [Quote](#)
- Jan 16, 2019 5:14am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting langtoni](#)

{quote} Referencing my post above, now short on NC and its moving nicely. {image}

on it as well. My aim is 87

Still short on EC looking for 1.50 may take another week. "trend is your friend" 😄 Who says I only counter trade 😊

If you personalize losses, you can't trade-Bruce Kovner

2

• [Post 24,082](#)

• [Cleanup](#)

• [Quote](#)

• Jan 16, 2019 5:16am



• [_Cryptosurf](#)

• Joined Feb 2015 | Status: Member | [644 Posts](#)

[Quoting Nosoft](#)

{quote} hi ! have you got five davit pivot auto 3.2 . Mt5 ? thanks

You can find MT5 indis here <https://www.forexfactory.com/showthr...3#post11247053>

and here: <https://www.forexfactory.com/showthr...8#post11247338>

• [Post 24,086](#)

• [Cleanup](#)

• [Quote](#)

• Jan 16, 2019 10:12am



• [_DrForexMD](#)

• Joined Jun 2016 | Status: PA Pivot Trader | [3,321 Posts](#) | Online Now

EG looks like it may swing up consisted with the Brexit being voted against:

Attached Image (click to enlarge)



Regards,
John

"What Goes Up, Must Come Down." I. Newton

1

- [Post 24,087](#)
- [Cleanup](#)
- [Quote](#)
- Jan 16, 2019 10:30am



[_DrForexMD](#)

- Joined Jun 2016 | Status: PA Pivot Trader | [3,321 Posts](#) | Online Now

EC 1 min before Oil US Inventory:

Attached Image (click to enlarge)



"What Goes Up, Must Come Down." I. Newton

1

- [Post 24,088](#)
- [Cleanup](#)
- [Quote](#)
- Jan 16, 2019 10:41am | Edited at 12:34pm



[DrForexMD](#)

Joined Jun 2016 | Status: PA Pivot Trader | [3,321 Posts](#) | Online Now

US Inventory much lower than expected that may be positive for USD, but apparently not so good for CAD. Well, swinging higher which may be consistent with News and S61 - S78 so I am going to take short trades:

Attached Image (click to enlarge)



I already made \$1.17 !!! I'll treat myself to a Beer today!

Cheers !

- John

- [Post 24,091](#)
- [Cleanup](#)
- [Quote](#)
- Jan 16, 2019 3:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting RCtrader](#)

Hi guys! It looks like we have an uptrend on the 4h/daily chart. Hopefully, it stays like that. [EURUSD Long](#)

Don't see a uptrend on H4 but do see accumulation which could be further leg down.

[Attached Image \(click to enlarge\)](#)

- [Post 24,096](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2019 5:36am



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Worth watching

Attached Image (click to enlarge)



- [Post 24,099](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2019 6:17am



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting scsstnt](#)

{quote} Exactly Davit I have shorted @73.50 already risk free in this trade - your pivots are the only lines on my chart I dont need anything else...always true. :-)

Hi friend just curious why you didn't short at 61R at 74.50 but waited 100pips later... You are basically in **diminished Edge**.
regards

If you personalize losses, you can't trade-Bruce Kovner

2

- [Post 24,100](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2019 6:29am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,073 Posts](#)

I am always fascinated by Soviet Union partly because grew up there until age 14
Did wear those red scarfs in school and have lots of
memories https://en.wikipedia.org/wiki/Red_scarf

very unlike communist photo.Must of been buried in secrecy...for years
The view is amazing life or death.Life or labor camp in Siberia
Attached Image (click to enlarge)



- [Post 24,101](#)
- [Cleanup](#)
- [Quote](#)
- Jan 17, 2019 6:32am | Edited at 7:18am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Strong level to break on NJ 3 attempts so far failed. S38
Attached Image (click to enlarge)





- [Post 24,139](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 8:03am



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

drop on EJ would be nice

Attached Image (click to enlarge)



- [Post 24,140](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 8:15am



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[Quoting Xipher](#)

{image} My first trade going long on EU. Price is around S38 but seems to be in a trading range between S61-S38, while could not break S61 a couple of times. - Now i guess this trade was opened far to early. Do i need to wait until it clearly breaks such S38 level to go long here? - What about the TDI, there is no cross here. Do you only place trades just in time where TDI signaled a cross + price is at support or resistance? - What exactly would acting on price action means here? So i should have waited until price formed any common candle stick...

Its not about indicators or pivots only.I emphasize great deal on calendar events which shapes sentiment.All data on Euro has been pretty red lately so there is no reason to buy the Euro against USD which looks pretty solid considering there is no real data release today to suggest USD weakness.

Attached Image

	9:05am	USD		FOMC Member Williams Speaks
	9:15am	USD		Capacity Utilization Rate
		USD		Industrial Production m/m
	10:00am	USD		Prelim UoM Consumer Sentiment
		USD		Prelim UoM Inflation Expectations

t

- [Post 24,142](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 8:32am | Edited at 8:46am



[Davit](#)

- Joined Feb 2012 | Status: Member | [17,073 Posts](#)

heading to 1.50 on EC (market can prove me wrong anytime!)
data not bad any green is appreciated

- [Post 24,145](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 9:26am



[freekvb](#)

- | Joined May 2017 | Status: Member | [5 Posts](#)

[quote=shotshell;11900402]

[Quoting Davit](#)

{quote} socialist ideas like free health care free higher education already has been implemented successful for decades in advance democracies in Europe. Really Davit? Successful? Compared to

healthcare in the U.S.? I think you'd find an awful lot of people would disagree with you on that matter.

No disagreement here .. living in Europe (the Netherlands) and having 'free healthcare' .. paying about 130 euro's a month .. and whenever there's a health problem (what ever) I will be taking care off .. call it a socialist idea .. or (compared to healthcare in the US) just a more succesful idea 😊

stay healthy and do some green pips,
love, Freek

- [Post 24,146](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 9:27am



[Davit](#)

- Joined Feb 2012 | Status: Member | [17,073 Posts](#)

[quote=shotshell;11900402]

[Quoting Davit](#)

{quote} socialist ideas like free health care free higher education already has been implemented successful for decades in advance democracies in Europe. Really Davit? Successful? Compared to healthcare in the U.S.? I think you'd find an awful lot of people would disagree with you on that matter.

If you think paying 900-2k a month for health care in US is great then you maybe in different bracket then most Americans. Not even touching pre-existing conditions. WE spend huge chunk of GDP on health care and still can't get everyone covered. Tell me what's great about this.

[How does Denmark have better healthcare than the US for less money?](#)

- [Post 24,151](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 11:46am



[Egbert](#)

- Joined Aug 2017 | Status: Member | [227 Posts](#) | Online Now

[Quoting Davit](#)

notice guys CJ AJ are tops of their swings. I recommend not shorting these pairs but go long on dips. Commodity pairs should get a boost from Chinese talks and we are heading north on bigger trend. Buying dips only option for me. Trend is your friend applies here. {image} {image}

My view also,

Attached Images (click to enlarge)



- [Post 24,152](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 2:09pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Closed **EC+3459** 💰👍🍻💰🍻

I am anticipating correction coming next week then might short this again to 1.49 and below

Attached Image (click to enlarge)



- [Post 24,152](#)
- [Cleanup](#)
- [Quote](#)
- Jan 18, 2019 2:09pm



Davit

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Closed **EC+3459** 💰👍🍻💰🍻

I am anticipating correction coming next week then might short this again to 1.49 and below

Attached Image (click to enlarge)



- [Post 24,156](#)
- [Cleanup](#)
- [Quote](#)
- Jan 19, 5:07am (38 hr ago) | Edited Jan 19, 5:19am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Good morning guys

Want to reminds you to do your calendar events next week. There are Key events that will effect the markets. Not going to spoon feed its there look over read about it educate yourself if not clear.

I noticed my trading evolution is slowly but surely moving away from typical retail trading "systems" where one is obsessed about this indicator or that (TDI cross, MA cross, One MA over the other or under etc)

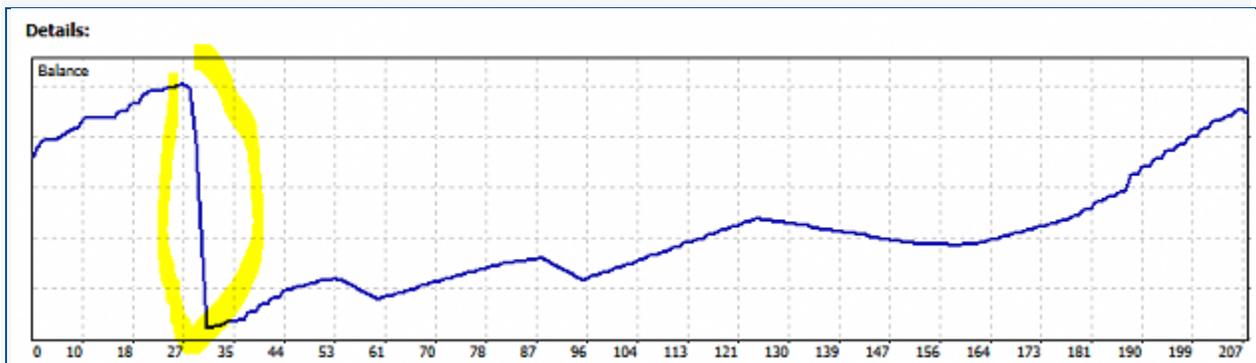
Its important to me get the sentiment correct and rest is execution. Calendar events shape and help forming the sentiment and technicals and Pivots are for entries and exits. Too much time wasted

on indicators and not enough time understanding flow of the market. Not concern about which candle closing over another ,whats important collectively what they are portraying.Are they going up or down?Keep it simple

Good luck

I pay my mortgage regularly from my FX account and yes you can make money from forex tired of reading from whiners.Sharp drop is profit withdrawal

Attached Image (click to enlarge)



- [Post 24,159](#)
- [Cleanup](#)
- [Quote](#)
- Jan 19, 4:34pm (27 hr ago) | Edited Jan 20, 11:11am



[DrForexMD](#)

• Joined Jun 2016 | Status: PA Pivot Trader | [3,321 Posts](#) | Online Now

A quick summary pdf of Davit's Guides on Pair Directions after considering Fundamentals and Technicals:

Attached File

 [File 35 -Davit's™s Guidelines for trading Pair Direction 2016-2018 - Pages - 25.pdf](#) 1.5 MB | 101 downloads

Conclusions:

My Summary of the above: After accessing the technicals and fundamentals, then look at direction after looking the Majors to guide your crosses as per Davit:

*** Go Long

EU

NU - if price is 72 with strong support

EA

AN - if price is < 1.1

GU

AU - if price is < 77

*** Go Short

UJ - with biggest position

AC

UC

Regards,

- John

- [Post 24,161](#)
- [Cleanup](#)
- [Quote](#)
- Jan 20, 3:06am (17 hr ago)



• [Robinhood1](#)

• Joined Dec 2011 | Status: Guru Hey | [2,679 Posts](#)

Good day all. Just love your pic at page 1 (Holofernes). History repeats in cycles. Outcome

Attached Image (click to enlarge)



Let there be light

- [Post 24,167](#)
- [Cleanup](#)
- [Quote](#)
- Jan 20, 8:58am (11 hr ago)

• [_skippyone](#)

• | Joined Jun 2018 | Status: Member | [189 Posts](#)

High level analysis for the week. 21/01/2019

USD holiday on Monday so expect light volumes on this day unless there is some resolution over the weekend on the US Shutdown. Surely this can't continue to carry on as it will definitely impact the strength of the US currency - This might help the Euro early in the week. We also have JPY and ECB interest rate decisions this week and i don't expect any changes in interest rates but forward guidance will be key. If the USD economy is slowing then this will carry over to these currencies and one of the reason they are under performing and will continue to do so.

I also like to be aware of current topical issues that are gathering airtime as a mass psychology assessment. This is my current list that i am tracking. Not exhaustive but the highlights.

Geo-political / Fundamental impact

- US government shutdown
- Brexit related news
- Trump Tariffs - China talks
- US Syria withdrawal
- US Slowdown
- Chinese Slowdown
- ECB Press conference - Forward guidance
- JPY Press conference - Forward guidance
- Any sizeable FX Option expiries

Critical Events - Week comm 21/01/2019

Attached Image (click to enlarge)

Jan 20, 2019 - Jan 27, 2019						Up Next			
Date	10:03am	Currency	Impact	Detail	Actual	Forecast	Previous	Graph	
Sun	Jan 20								
Mon	Jan 21	2:00am	CNY	🇨🇳	GDP q/y	6.4%	6.5%		
		All Day	USD	🇺🇸	Bank Holiday				
Tue	Jan 22	9:30am	GBP	🇬🇧	Average Earnings Index 3m/y	3.3%	3.3%		
		9:45pm	NZD	🇳🇿	CPI q/q	0.0%	0.9%		
Wed	Jan 23	Tentative	JPY	🇯🇵	BOJ Outlook Report				
		Tentative	JPY	🇯🇵	Monetary Policy Statement				
		Tentative	JPY	🇯🇵	BOJ Press Conference				
		1:30pm	CAD	🇨🇦	Core Retail Sales m/m		0.0%		
Thu	Jan 24	12:30am	AUD	🇦🇺	Employment Change	18.1K	37.0K		
			AUD	🇦🇺	Unemployment Rate	5.1%	5.1%		
		12:45pm	EUR	🇪🇺	Main Refinancing Rate	0.00%	0.00%		
		1:30pm	EUR	🇪🇺	ECB Press Conference				
Fn	Jan 25								
Sat	Jan 26								
Sun	Jan 27	All Day	AUD	🇦🇺	Bank Holiday				

[Post 24,168](#)

- [Cleanup](#)
- [Quote](#)
- Jan 20, 8:59am (11 hr ago) | Edited Jan 20, 9:20am



• [Robinhood1](#)

- Joined Dec 2011 | Status: Guru Hey | [2,679 Posts](#)

[Quoting tradur](#)

{quote} Check this from 1:00, the funeral of the Austrian emperor Franz in 1916. <https://youtu.be/R1wEpzKG5IY> This full veil was used since the 14th century by some European elites which they bought from Andalusia. While in that time (14th century and before), Muslim women were running the first university in the world in Fez. It has nothing to do with repression. Yes, Muslim countries in these times are not sophisticated in science like before, but thats the fault of the regimes. Learn some factual history for Gods sake.

You are dead right. History is normally written by the victorious. Those images(worth 1000 words) are most revealing. Basically everything is in constant movement. sometimes we are up and other times down depending the time and area of the planet. 👍 And then what do we understand by up or down. Is it better or worse? or is it just different? That pic i posted is making a reference to western cultured women that if they keep pushing they could end up in a way they totally dislike although women from different culture feel proud of it.

Let there be light

[001](#) All Time Return: **65.5%**

- [Post 24,169](#)
- [Cleanup](#)
- [Quote](#)
- Jan 20, 9:02am (11 hr ago) | Edited Jan 20, 9:28am



• [Robinhood1](#)

- Joined Dec 2011 | Status: Guru Hey | [2,679 Posts](#)

[Quoting Husky77](#)

{quote} I was answering just because of the picture you posted and mostly based on my own country history and view regarding this. A country autonomous territory in the heart of ottoman empire few centuries ago. we may lack at many but at this we are professionals 😂 Is just

simple conversation and yes till at some point can be a conversation and after one point must be stopped. as long Davit allow it i dont see why between charts we cant talk,why you posted that picture then? you must think first it can "upset" some guys around and can make...

I got that pic from a freind by whatsapp so something is starting to happen. I did not setup that pic. I did not tell you to stop posting 🙄 I did think it could upset some women. I wish i could please everybody. Powerful empire the Ottoman. Empires last aproximately 550 years. your empire ended around 1915. The Spanish empire will en by 2030 ofically.

Let there be light

• Jan 20, 11:36am (8 hr ago) | Edited Jan 20, 12:08pm



• [DrForexMD](#)

• Joined Jun 2016 | Status: PA Pivot Trader | [3,321 Posts](#) | Online Now

My Pivoter FF Friends,

I really enjoyed reading the opinions, arguments and debate of European History.

I learned from it through the eyes of Europeans versus American views.

However, IMHO, I did not enjoy the occasional disrespect of are family members here.

I guess it is true of the saying "don't mix religion and politics with family".

Cheers and Green Pips !

Regards,

- John

- [Post 24,186](#)
- [Cleanup](#)
- [Quote](#)
- Jan 20, 2:13pm (6 hr ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

Hi guys

I have decided **not** to use TDI and angelator. Its time to move on to heart of trading Price action and Pivots.

If you still like to use them its fine its just does not do it for me anymore.

My template is clean now Pivots Calendar ADR

Below how it should look. Happy pips harvesting

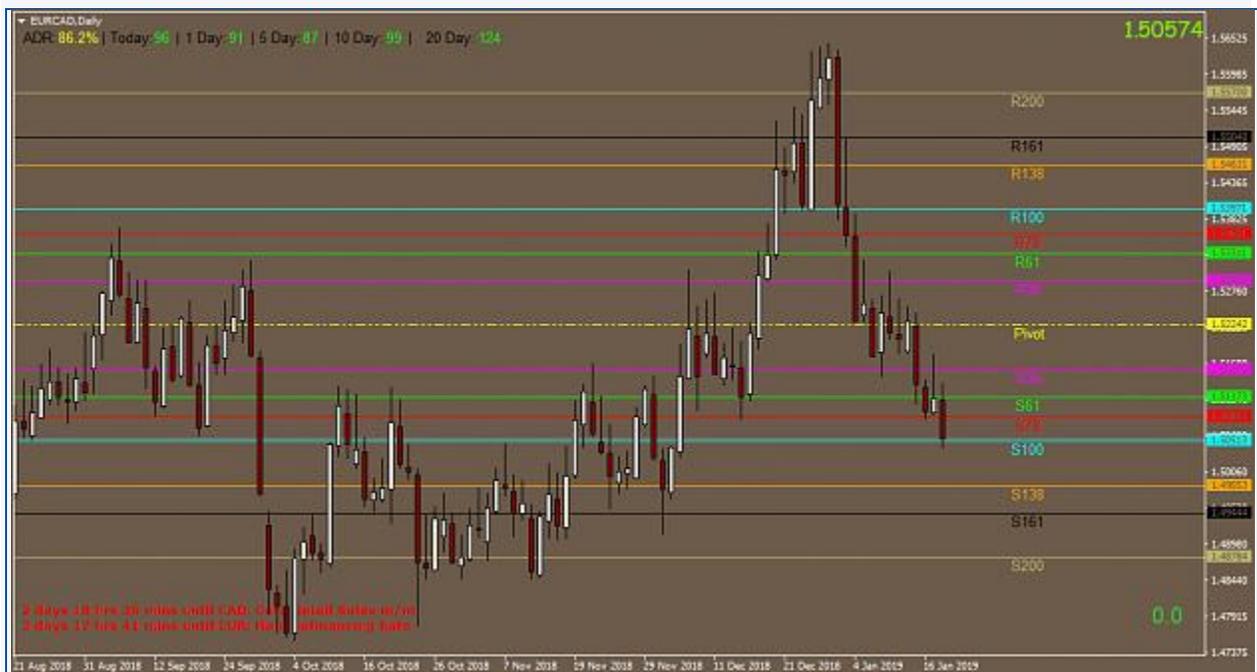
In my opinion this is advance trading without the clutches you'll be forced to pay attention to PA ,sentiment and calendar events.(This is far more beneficial in long run)

I use great deal of Fib measurements so that's part of my analyses and since we are trading Fib Pivots its only natural.

No more about TDI cross this or that. Thank you

I wanted to do this last year when I changed Pivot trading with TDI to Pivot Trading but felt lot of less experienced folks might of found it useful so kept it but its time to let go. Its time to make serious \$\$

Attached Image (click to enlarge)



- [Post 24,187](#)
- [Cleanup](#)
- [Quote](#)
- Jan 20, 2:26pm (6 hr ago)



Davit

Joined Feb 2012 | Status: Member | [17,073 Posts](#)

EG

This is a pair I pretty much only SELL if above 88 and I anticipate spike up and love to short this again.

In my view Pound is lot stronger currency then weak and crumbling Euro. Euro CPI and Manufacturing has been printing RED and this will get lot worse....ECB at Zero is running out of options. Inflation not picking up and more fiscal drama coming from Italy not making things better.

To me logical thing to do is sell EG on every rally.

Attached Image (click to enlarge)



- [Post 24,190](#)
- [Cleanup](#)
- [Quote](#)

• Jan 20, 2:43pm (5 hr ago)



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,073 Posts](#)

1st casualty could be NZD this week.

Tues CPI q/q projection ZERO that does not look good from previous .09 so I am looking NC south continuation which I still have not closed. Aiming 87

NJ south could provide opportunity to buy this at discount...Keep your eyes OPEN

- [Post 24,192](#)
- [Cleanup](#)
- [Quote](#)

• Jan 20, 2:55pm (20 hr ago)



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,083 Posts](#) | [Online Now](#)

EC

Google Scott Carney 786 fib you'll get interesting results. 78Fib is not even on Fib Meta tool default setting (you can add manually) and many traders are unaware of its significance.

"0.786 Retracement

The 0.786 retracement is the square root of the 0.618. The 0.786 retracement is the next critical area to examine, after the 0.618 has been clearly violated. The 0.786 is a vital Fibonacci number because it is often the last chance reversal area before retesting the original price point. Price action that does not reverse from the 0.786 usually will retest, and often

break past the original starting point. Therefore, 0.786 failures are significant because the stop loss limit will be clearly defined by the original starting point and relatively small in comparison to the potential reversal. The 0.786 retracement is fairly unknown in the industry, although I believe that more technicians are becoming aware of its significance. In my opinion, it is a crucial Fibonacci number, since it is one of the last harmonic ratios before retesting a trends prior high or low and it can provide a clear indication of the future direction based upon the price action at the number. Another reason the 0.786 is a valuable Fibonacci number is because it can often gauge potential opportunities"

Scott Carney

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

6

- [Post 24,193](#)
- [Cleanup](#)

- [Quote](#)
- Jan 20, 3:03pm (20 hr ago)



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,083 Posts](#) | Online Now

[Quoting RieseP](#)

Here's what we are looking for in tomorrow's economic reports (Jan 22, 2019) — Good Luck Trading! 1. UK Employment Report (04:30 NY Time) Bearish GBP -- Potential downside surprise as job growth slows in services and construction. There was a particularly significant drop in services 2. GE ZEW (05:00 NY Time) Bearish EUR -- Potential downside surprise as recent deterioration in EZ data could hit investor confidence 3. US Existing home sales (10:00 NY Time) Bearish USD -- Potential downside surprise as rising interest rates curb housing demand 4....

Its nice of you posting their analyses but its more important everyone to do your own.Its the only way to get a feel for the market and you wont from reading them alone. Its like listening guitar playing instead of practicing guitar two different activity.
regards

If you personalize losses, you can't trade-Bruce Kovner

- [Post 24,194](#)
- [Cleanup](#)
- [Quote](#)
- Jan 20, 3:07pm (20 hr ago)



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,083 Posts](#) | Online Now

Should NZD CPI print RED anticipate AN to continue push north. HOLD your longs on this pair! 900 is not far away.

- [Post 24,199](#)
- [Cleanup](#)
- [Quote](#)
- Jan 21, 12:05am (11 hr ago)



Davit

Joined Feb 2012 | Status: Member | [17,083 Posts](#) | Online Now

Its soo cold in Boston that got icicle formed on my eye from shoveling
Attached Image (click to enlarge)



[Post 24,208](#)

[Cleanup](#)

[Quote](#)

Jan 21, 10:21am (1 hr 42 min ago)



Davit

Joined Feb 2012 | Status: Member | [17,083 Posts](#)

Good Morning Pivoters

Heads up we got monetary statement on Tues on Yen and don't think anything will change however I anticipate AJ NJ CJ declining until then

and may provide opportunity to buy +swap pairs for nice swings north.
AJ 38S has proven to hold

Attached Image (click to enlarge)



- [Post 24,210](#)
- [Cleanup](#)
- [Quote](#)
- Jan 21, 10:24am (1 hr 39 min ago)



Davit

• Joined Feb 2012 | Status: Member | [17,083 Posts](#)

Don't think CJ decline too much maybe to WP since CAD is stronger now

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

1

- [Post 24,211](#)
- [Cleanup](#)
- [Quote](#)
- Jan 21, 10:27am (1 hr 36 min ago) | Edited Jan 21, 10:45am



Davit

• Joined Feb 2012 | Status: Member | [17,083 Posts](#)

Zeroing on this as well. NJ
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

2

- [Post 24,212](#)
- [Cleanup](#)
- [Quote](#)
- Jan 21, 10:54am (1 hr 9 min ago)



Davit

• Joined Feb 2012 | Status: Member | [17,083 Posts](#)

[Quoting kostas8161](#)

Hi all hi davit.been reading your post for sometime now gratz on all your effort.got the feeling you are all like a family here.its my first post here.im trading last 10 years your system is really nice i got some good results from it.one thing i really envy from you guys is psychology and im im really bad bad at it reading your posts really inspire me to stantt again with discipline.keep the good work all

- [_kostas8161](#)

- | Joined Apr 2017 | Status: Member | [2 Posts](#)

[Quoting Davit](#)

{quote} for you my Greek friend! Love from Armenia <https://www.youtube.com/watch?v=SvC55us1L5U>

you made my day with the song davit.love from greece my friend i always cosider your people as family 😊

1

- [Post 24,215](#)

- [Cleanup](#)

- [Quote](#)

- Jan 21, 11:25am (38 min ago)



- [_Mundo](#)

- | Joined Feb 2017 | Status: Member | [315 Posts](#) | Online Now

Sorry you guys, it is really nice over here.

Attached Image (click to enlarge)



2

- [Post 24,216](#)
- [Cleanup](#)
- [Quote](#)
- Jan 21, 11:30am (33 min ago)



Davit

Joined Feb 2012 | Status: Member | [17,083 Posts](#)

[Quoting Mundo](#)

Sorry you guys, it is really nice over here. {image}

ahhhhhhhhhhhhhh jealous

Attached Image



If you personalize losses, you can't trade-Bruce Kovner

1

• [Post 24,217](#)

• [Cleanup](#)

• [Quote](#)

• Jan 21, 11:42am (21 min ago)



Mundo

Joined Feb 2017 | Status: Member | [315 Posts](#) | Online Now

This is my 2018 results. Had a good run but my Nov was full of swap fees. Did not trade in Dec which could have given me better results.

All in all it was a positive year considering I was getting back into trading after a tough start of the year personally. Pivot Trading has been, for me the only way to trade as it has proven year after year that the probabilities are high and over an extended period of time it is profitable. The loses were my mistakes, greed, impatience and or market just doing it's thing. Notice how AU is such a good pair for me. Will work this year on fine tuning what works and focus on less pairs.

I will not trade live again till Feb but still going through thread to stay sharp and up-to-date. I might not be of much help in this thread but please know I truly appreciate you all and wish you all green pips.

Attached Image (click to enlarge)

Symbol	Trades	Buys	Sells	Lots	Buy Lots	Sell Lots	Profit	Loss	Nett P/L	Nett PIPs
EJRAUD	13	9	4	0.23	0.15	0.08	57.99	-43.38	14.61	534.60
EJRUUSD	44	26	18	0.79	0.48	0.31	208.63	-329.93	-121.30	-539.30
USDCAD	33	10	23	0.56	0.15	0.41	158.03	-200.51	-42.48	-99.90
USDJPY	47	16	31	0.87	0.26	0.61	172.80	-150.18	22.62	395.60
AUDUSD	43	32	11	0.75	0.58	0.17	223.27	-1.76	221.51	1283.10
AUDJPY	5	4	1	0.09	0.08	0.01	36.20	0.00	36.20	214.10
NZDUSD	15	8	7	0.21	0.14	0.07	50.18	-11.44	38.74	205.60
AUDCAD	6	6	0	0.12	0.12	0.00	50.08	0.00	50.08	316.80
NZDCAD	5	5	0	0.10	0.10	0.00	38.81	0.00	38.81	244.10
AUDNZD	1	0	1	0.02	0.00	0.02	5.79	0.00	5.79	48.00
GBPUSD	9	4	5	0.09	0.04	0.05	21.47	-26.65	-5.18	-31.10
	221	120	101	3.83	2.10	1.73	1023.25	-763.85	259.40	2571.60

Report from 2018.08.12 until 2019.12.31 OPEN + CLOSED trades

2

- [Post 24,218](#)
- [Cleanup](#)
- [Quote](#)
- **Last Post:** Jan 21, 11:49am (14 min ago)



Mundo

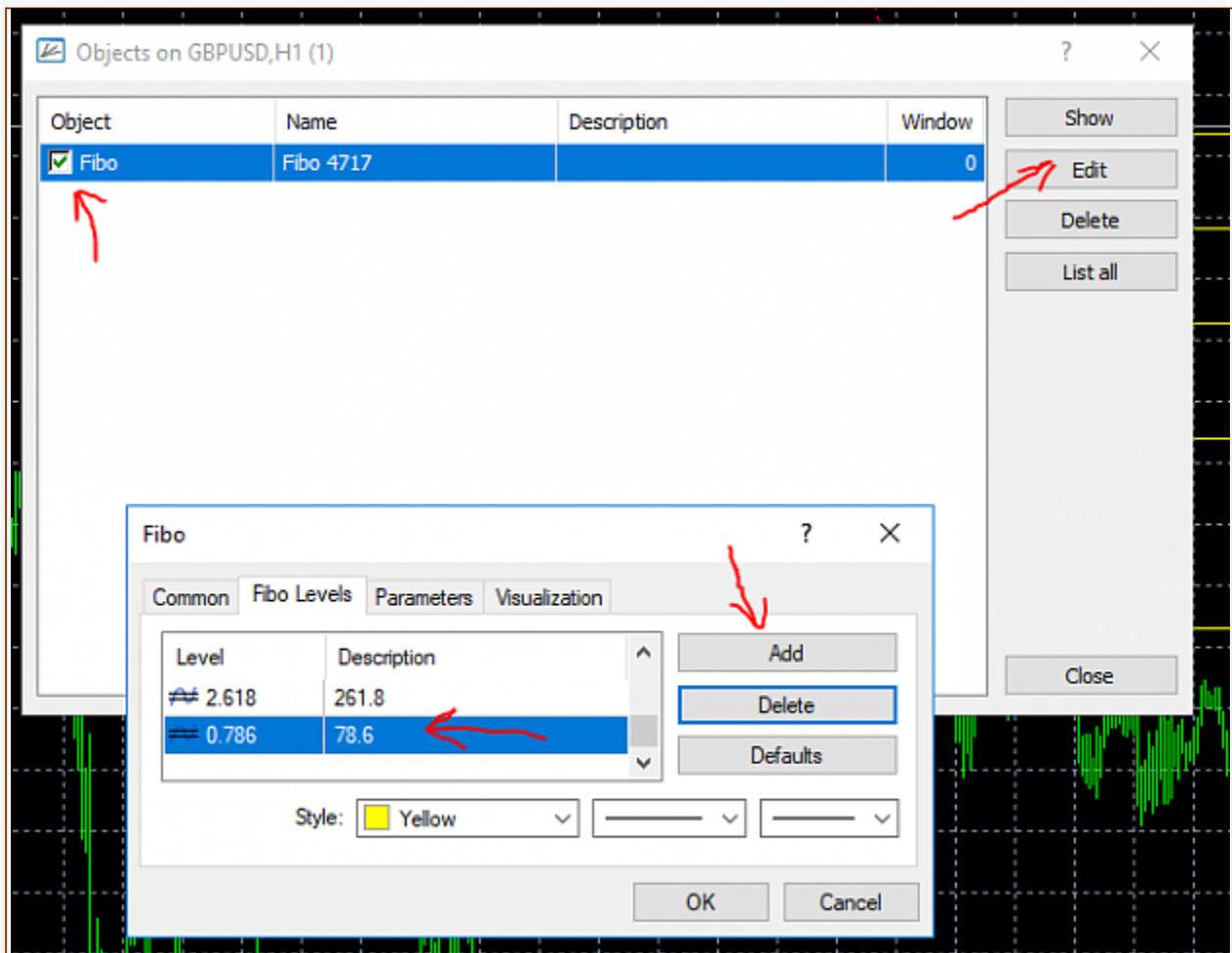
Joined Feb 2017 | Status: Member | [315 Posts](#) | Online Now

EC Google Scott Carney 786 fib you'll get interesting results. 78Fib is not even on Fib Meta tool default setting (you can add manually) and many traders are unaware of its significance. "0.786 Retracement The 0.786 retracement is the square root of the 0.618. The 0.786 retracement is the next critical area to examine, after the 0.618 has been clearly violated. The 0.786 is a vital Fibonacci number because it is often the last chance reversal area before retesting the original price point. Price action that does not reverse from the 0.786 usually...

for those who haven't added a Fib to MT4 before, just open an empty chart and draw a fib, then right-click and select Objects from the menu.

Select Fibo, hit edit button and add in 0.786 which should show up in all your Fibs after that.

Attached Image (click to enlarge)



- [Post 24,222](#)
- [Cleanup](#)
- [Quote](#)

• Jan 21, 2019 8:23pm | Edited at 8:52pm



Davit

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

growing legs on this.no worries about which EMA crossed which and which is under or over and behind 😊

what's important

1. Calendar Events(when you read a system thread and OP never mentions Calendar events just skip it.Don't waste your time you are dealing with an amateur!)

2.Sentiment

3.Price Action

4.Where price is in relation to Fib **weekly** Pivots (not daily)

5.Make money 💰👊

Attached Image (click to enlarge)



- [Post 24,226](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 3:09am



bubincka

Joined Nov 2009 | Status: You are what you is | [1,386 Posts](#)

Global growth worries continue to limit commodity currencies and favor safe haven as JPY, CHF and the new NZD.
Yesterday I was ready to take profit on my short NC a little above WS61 at the nice confluence with 38.2 fib daily.
Then instead I preferred to hold on because it seemed to me that CAD had turned the corner.
Now let's wait again with patience, NZD CPI is expected red.
Attached Image (click to enlarge)



- [Post 24,226](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 3:09am



bubincka

Joined Nov 2009 | Status: You are what you is | [1,386 Posts](#)

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Attached Image (click to enlarge)



Jan 22, 2019 7:37am



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting fibo38](#)

I do not like this pair, but I saw an opportunity {image}

selling this is same as buying EU **difference is extra -.75 swap you must be daily now why would you want to pay extra swap?**

I am done on this subject.It almost upsets me repeating myself like a parrot.Its your money do as you please.

If you personalize losses, you can't trade-Bruce Kovner

8

- [Post 24,237](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 7:54am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

watching pivots is like NE Patriots price zeroing on receivers should it break next stop is S38 where you should anticipate a bounce.After a awhile this should become automatic like receiver trying to catch the football. support /resistance goes in steps unless strong fundamental news shutters this or thin liquidity during holidays.

Attached Image (click to enlarge)



- [Post 24,240](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 8:01am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting MrDevisen](#)

Disliked

you should not touch NZ until you can Master slower pairs and **read the thread tight SL not recommended.** and what happened to you trading your last method

[Quoting MrDevisen](#)

Another missed one. Perfect setup. hahahahahaha Have 2 years trading experience but today i laughed at myself. I wonder if anyone out there has had this feeling before? Just a light moment on a Monday we all need it. Trading is boring at times. {image} {image}

- [Post 24,244](#)
- [Cleanup](#)
- [Quote](#)

• Jan 22, 2019 9:34am



• [_bubincka](#)

• Joined Nov 2009 | Status: You are what you is | [1,386 Posts](#)

Disaster CAD and floating profit evaporating. 😊

Attached Image (click to enlarge)

• [Post 24,243](#)

• [Cleanup](#)

• [Quote](#)

• Jan 22, 2019 8:52am



• [_fibo38](#)

• Joined Mar 2016 | Status: Full Trader | [1,229 Posts](#)

[quote = 1pipperhour; 11912084] {quote} ¿Semáforo? 😊 Creo que es un pivote diario. [/Quote]
price stops

• [Post 24,244](#)

• [Cleanup](#)

• [Quote](#)

• Jan 22, 2019 9:34am



• [_bubincka](#)

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Attached Image (click to enlarge)



Porta itineris dicitur longissima esse

- [Post 24,245](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 10:39am



[ranilo.vince](#)

• Joined Mar 2018 | Status: On A Journey To My 1st Million \$\$\$ | [266 Posts](#)

[Quoting ranilo.vince](#)

Good price action using breakout on 15M chart by placing a buy stop order.. Since it pierced the S38 zone going to Pivot... 😊 {image}

• Jan 22, 2019 11:38am



• [Husky77](#)

• Joined May 2014 | Status: in the backyard... | [4,012 Posts](#)

[Quoting bubincka](#)

Disaster CAD and floating profit evaporating. 😞 {image}

not to bother you but i was about to post when you showed first image of this orders curtain, I dont get the logic of adding orders like that. now orders you added at the bottom will eat from eventual profit and will give you early loss not allowing you to regroup your troops. maybe is just me but i really dont see the logic behind such orders curtain... adding orders must have a logic,we hunt for swings to catch sell high buy low ,but just to add like a grid i dont see it smart or safe trading. when you have such non logic orders any spike /flash against you will wipe you out.

Take what you can, give nothing back

3

• [Post 24,247](#)

• [Cleanup](#)

• [Quote](#)

• Jan 22, 2019 11:55am



• [ranilo.vince](#)

• Joined Mar 2018 | Status: On A Journey To My 1st Million \$\$\$ | [266 Posts](#)

[Quoting Husky77](#)

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If you want to have multiple orders, what I suggest is like have one order for a swing trade(or maybe not a swingtrade but your first original order,set your master SL and TP for that order),

since you are selling on NC, only add a sell order everytime it rallies so you get better pricing all the time but if price is going down, don't add any sell orders because if the trade goes against you, you have more losses.

If you want to SUCCEED, keep doing the things that WORKED

2

- [Post 24,248](#)
- [Cleanup](#)
- [Quote](#)

• Jan 22, 2019 12:19pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

everyone learns from their mistakes and at times what looks like a mistake may not be.

If you personalize losses, you can't trade-Bruce Kovner

1

- [Post 24,249](#)
- [Cleanup](#)
- [Quote](#)

• Jan 22, 2019 12:48pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Closed EU +313

likely to drop again before ECB made more then my day job today.Called in sick 😊

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

9

- [Post 24,250](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 12:53pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

not ruling out price testing swing lows on ECB .In which case would be solid BASE to build longs I think it will range until Thurs on very narrow channel below 14
Attached Image (click to enlarge)



- [Post 24,243](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 8:52am



[fibo38](#)

• Joined Mar 2016 | Status: Full Trader | [1,229 Posts](#)

[quote = 1pipperhour; 11912084] {quote} ¿Semáforo? 😊 Creo que es un pivote diario. [/Quote]
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- [Post 24,244](#)
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- [Quote](#)
- Jan 22, 2019 9:34am



[bubincka](#)

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- [Post 24,248](#)
- [Cleanup](#)
- [Quote](#)

• Jan 22, 2019 12:19pm



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- [Post 24,249](#)
- [Cleanup](#)
- [Quote](#)

• Jan 22, 2019 12:48pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Closed EU +313

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Attached Image (click to enlarge)



- [Post 24,253](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 1:41pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Just a friendly advise. When you are in DD and managing your trades its best kept private. DD is necessary part of trading specially when it comes to swings. Don't want DD? Fine you should become 1min scalper if you got the nerves and time being glued to your PC Done that and wasn't for me. I can make more from 1 swing then hundreds and hundreds of stressed 1min scalps.

If you personalize losses, you can't trade-Bruce Kovner

6

- [Post 24,254](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 1:45pm



Davit

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting ppxdf](#)

{quote} you mean because Euro Area Interest Rate ?

not only rate but their future outlook. Market will not move much (Euro pairs) until what Draghi has to say

This is why I posted

[Quoting Davit](#)

growing legs on this. no worries about which EMA crossed which and which is under or over and behind 😊 what's important **1. Calendar Events** (when you read a system thread and OP never mentions Calendar events just skip it. Don't waste your time you are dealing with an amateur!) 2. Sentiment 3. Price Action 4. Where price is in relation to Fib weekly Pivots (not daily) 5. Make money 💰👊 {image}

[Post 24,261](#)

[Cleanup](#)

[Quote](#)

Jan 22, 2019 7:18pm



Davit

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting r61](#)

Green number on this one. Nice for my NJ longs. 😎 {image}

👍 this was a set up I posted about.

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

11

- [Post 24,262](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 7:30pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

closed **NJ+1138** 👍👊💰

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

9

- [Post 24,263](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 7:37pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

large positions here as well CJ
I posted about these NJ CJ AJ
Attached Image (click to enlarge)



- [Post 24,265](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 1:13am



[_bubincka](#)

• Joined Nov 2009 | Status: You are what you is | [1,386 Posts](#)

[Quoting Davit](#)

{quote} 👍 this was a set up I posted about. {image}

I closed my NJ long. It went nicely from WS38 to WR38, thanks Davit for the heads up on this. I had not enough margin to load more position. 😊

Attached Image (click to enlarge)



- [Post 24,287](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 2:33pm | Edited at 2:50pm



[Halfcents](#)

Joined Jul 2018 | Status: Member | [37 Posts](#)

Looks good for short positions

still a learner of the Davits system, thus any correction is highly appreciated 😊

Attached Image (click to enlarge)



1

- [Post 24,288](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 3:03pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting ranilo.vince](#)

Watch out for Aussie pairs later on.... Let's see if there will be big moves to follow and profit. NZD and GBP news has been great so far this week... {image}

I am impressed you and many here have developed awareness of Events. Looks like I didn't waste my time writing about it after all over and over.



If you personalize losses, you can't trade-Bruce Kovner

8

- [Post 24,289](#)

- [Cleanup](#)

- [Quote](#)

- Jan 23, 2019 3:17

- pm



[Davit](#)

- [Joined Feb 2012](#) | [Status: Member](#) | [17,153 Posts](#)

Tommorow we should see great moves on Euro pairs. EC is overextended and if Draghi comes out all super duper dovvy its likely EC drop close to 1.50 or even lower. Watch EA to sell as well 👍
Don't go to Armenia - Travel film by Tolt #14

Inserted Video

https://www.youtube.com/watch?time_continue=13&v=Og49pKNw7pI

- [Post 24,290](#)

- [Cleanup](#)

- [Quote](#)

- Jan 23, 2019 3:17pm



[_Cryptosurf](#)

- [Joined Feb 2015](#) | [Status: Member](#) | [651 Posts](#)

Quoting Davit

{quote} I am impressed you and many here have developed awareness of Events. Looks like I didn't waste my time writing about it after all over and over. 👍

Agreed, it should be instinctual. Whenever a potential setup is in play, look at the calendar/news and digest repercussions before pulling the trigger.

Trade with confidence, trade without fear.

1

- [Post 24,291](#)

- [Cleanup](#)

- [Quote](#)
- Jan 23, 2019 3:33pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting Cryptosurf](#)

{quote} Agreed, it should be instinctual. Whenever a potential setup is in play, look at the calendar/news and digest repercussions before pulling the trigger.

Not so here at FF where typical system traders are about which MA is on top of what MA! Which Oscillator is OB or OS

I read on another popular thread trader asking OP if he should sell EU now!!!!

Absurd right I mean we got ECB tomorrow and this guy is blank clueless. That's what pisses me off guys putting way too much effort on stupid MA's instead of opening their eyes to see the big picture the market structure!

If you personalize losses, you can't trade-Bruce Kovner

5

- [Post 24,292](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 3:39pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Looks like there is unfinished business down below.

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

2

- [Post 24,293](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 4:08pm



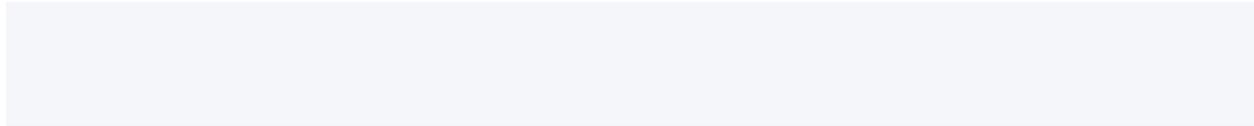
[_1pipperhour](#)

Joined Jun 2010 | Status: Member | [1,130 Posts](#)

Quoting Davit

Tommorow we should see great moves on Euro pairs. EC is overextended and if Draghi comes out all super duper dovish its likely EC drop close to 1.50 or even lower. Watch EA to sell as well 👍 Don't go to Armenia - Travel film by Tolt #14 <https://www.youtube.com/watch?v=Og49pKNw7pl>

Having the same plan - watching these pairs because of the dovish Draghi. There could be a nice buying before Draghi if EUR news come out green as expected. Nicer opportunity to sell later. But time will tell, when and how or even if, to enter.



- [Post 24,294](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 5:52pm

• [_Coffeebuff](#)

• | Joined Jul 2008 | Status: Member | [163 Posts](#)

[Quoting Davit](#)

{quote} I am impressed you and many here have developed awareness of Events. Looks like I didn't waste my time writing about it after all over and over. 👍

Agreeded you certainly did not, my trading day and which pairs is all about what's on the FF news, we are blessed to have a such a great team leader

- [Post 24,296](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 7:32pm



• [_Davit](#)

• | Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Sweet numbers on AUD 👍

Keeping my AJ longs

Attached Image (click to enlarge)

7:30pm	AUD	🇺🇸	Employment Change	📈	21.6K	17.3K
	AUD	🇺🇸	Unemployment Rate	📈	5.0%	5.1%

- [Post 24,298](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 8:12pm

• [_Jester_73](#)

• | Joined Oct 2010 | Status: Member | [76 Posts](#)

Crypto, Davit, Mundo, Husky77 (pretty much any trader who got the hang of news events)

please, would you be so kind and clarify regarding what you Davit describe as "awareness of calendar events". I truly want to learn but it seems I am too stupid 😞. What I do not understand is this.

- If we agree that it is calendar events/news that move price then why would we enter earlier? I have seen it before and I believe Davit you were already in AJ longs? Why would we therefore not wait until news comes out (i.e. up until an hour ago) as we can never predict what the news will be?
- On the other hand, if we wait until news comes out then my entry might be far worse as the price will have moved/spiked.

If we look at the two prior points then I am darned if I enter before (we do not know how news will be) or darned if I enter when news came out because price might have moved/spiked too much.

- I saw that a lot of people using basically the difference from "previous news figures" and compare it to "Forecast" and hence form their bias. But is this not a bit too simple? In the case on AUD we should not have entered earlier when going with this thought process because the forecast for today's news release was actually worse then previous.
- Or am I completely overthinking this and it is simply like this : Where is price > is it in 61 or beyond...enter with small position at 61 or 78 or 100...wait until news comes out and because price already moved away from pivot the likelihood of price snapping back is high as a result of the event?

Please be so kind and let me know how you got the hang of it. I truly want to understand and work on it but if I do not know how to start and where to start then I am wandering aimlessly. Maybe if someone could describe the thought process behind it that would help me get things going.

Thank you in advance by letting me know either by replying here or by PM'ing me

Jester

[Post 24,299](#)

• [Cleanup](#)

• [Quote](#)

• Jan 23, 2019 8:26pm



• [Davit](#)

• | Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting Jester 73](#)

Crypto, Davit, Mundo, Husky77 (pretty much any trader who got the hang of news events) please, would you be so kind and clarify regarding what you Davit describe as "awareness of calendar events". I truly want to learn but it seems I am too stupid 😞. What I do not understand is this. If we agree that it is calendar events/news that move price then why would we enter earlier? I have seen it before and I believe Davit you were already in AJ longs? Why would we therefore not wait until news comes out (i.e. up until an hour ago) as we can never...

Jester I will get back to you family is calling for dinner 🍷👍 You are raising valid points

- [Post 24,300](#)
- [Cleanup](#)
- [Quote](#)
- Jan 23, 2019 8:36pm

• [_Jester_73](#)

• | Joined Oct 2010 | Status: Member | [76 Posts](#)

Thank you very much for your help Davit. I truly appreciate!

- [Post 24,311](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 6:32am

•  [_Husky77](#)

• | Joined May 2014 | Status: in the backyard... | [4,012 Posts](#) | Invisible

[Quoting Jester 73](#)

Crypto, Davit, Mundo, Husky77 (pretty much any trader who got the hang of news events)

I never trade news ,to base your trades on this you must have a very good understanding of economic data who spin this world and i dont have such skills yet 😂,

I only watch news before to trigger any trade to see what can come in my way to move or not that trade price against me. Of course i prefer always to trade calm zones ,so not right before news and not right after. We trade zones created by pivots + PA as they are forming better probabilities in our favor. Clean charts and bigger TF's will always show you the better big picture and structure,may not see it yet if youre new in trading but with time watching all those charts and currencies movements you will get it,it will come just like that with experience accumulated by your WATCHING EYE.

cheer up

- [Post 24,312](#)
- [Cleanup](#)
- [Quote](#)

• Jan 24, 2019 6:32am | Edited at 6:43am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting Jester 73](#)

Crypto, Davit, Mundo, Husky77 (pretty much any trader who got the hang of news events) please, would you be so kind and clarify regarding what you Davit describe as "awareness of calendar events". I truly want to learn but it seems I am too stupid 😞. What I do not understand is this. If we agree that it is calendar events/news that move price then why would we enter earlier? I have seen it before and I believe Davit you were already in AJ longs? Why would we therefore not wait until news comes out (i.e. up until an hour ago) as we can never...

What Are the Key Releases?

1. Interest rate decision
2. Retail sales
3. Inflation (consumer price or producer price)
4. Unemployment
5. Industrial production
6. Business sentiment surveys
7. Consumer confidence surveys
8. Trade balance
9. Manufacturing sector surveys

Keep in mind any of these events can be more important than others if that's the only thing in the week. Above are key events. Why is being aware of events help trading? This is like asking why study the terrain before a battle. It's about planning your trading ahead of news and after. Your expectations may not meet but does not mean ignorance is an Edge it's not.

I study weekly events for planning my trades but it's a loose concept meaning I am not 100% committed before I see how prices move. For example I could not say before ECB Thurs I would sell EU on Sat prior. This would be projecting your bias incorrectly. What is correct behavior is know that ECB is on Thurs and wait to see opportunities to hit. Example both EC and EA hit Pivots tops hours ago and descending now and one could sell until ECB then get out. This is good example of being aware you would be surprised how many traders don't even know ECB event today. Like I said ignorance is not an EDGE

I don't trade news I trade sentiment / pivots and price action. News to me is part of sentiment. Being aware of this helps understanding the market moves.

Over time you will see moves almost predict it with higher accuracy because you are in tune with the market. Takes time and why trading is hard there is no easy steps of 1 2 3. I am not an expert I share what helps me. You laid out your EDGE and rest is probabilities. I know my EDGE. regards

- [Post 24,313](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 6:39am | Edited at 6:51am



[_Husky77](#)

- Joined May 2014 | Status: in the backyard... | [4,012 Posts](#) | Invisible

[Quoting programtesti](#)

{quote} Can you explain it more clearly please? Thank you Did you mean if price bellow WP, we only place buy order? And if price above WP, we only place sell order? Thank you

Imagine a two ways highway, you are on the normal side where everyone (price) goes as your way and while youre driving you find pivot levels and zones where you can trigger (push gas) . will you go on the other side where everyone (price) is against your way? i guess not. you will never know what can come on the right side of the chart as long youre just a little retailer, thats it. but you can guess and act to catch price on your side when probabilities are in your favor, thats what pivot zones + PA does ,they show you when might be a bigger probability for you to catch price and go in your favor.

Many fail here in fact ... most. because they just hit trigger when price is at one **simple 61 or 78** , without chart bigger structure picture view and PA , 61,78 or 100 are just simple lines that may means ... nothing.

- [Post 24,314](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 7:56am



[_Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Bought AU

Still on CJ long

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

[Post 24,315](#)

- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 8:04am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

<https://www.ecb.europa.eu/press/tvse...outube.en.html>
in 25 min

- [Post 24,316](#)

- [Cleanup](#)

- [Quote](#)

- Jan 24, 2019 8:37am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Inserted Video

<https://www.youtube.com/watch?v=tCkqUtn7jbs>

- [Post 24,317](#)

- [Cleanup](#)

- [Quote](#)

- Jan 24, 2019 8:48am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

I am surprised Draghi is still ECB president

The guy makes Golf super exciting in comparison.Lots of robot and algo trading now.Every word creates a reaction

- [Post 24,318](#)

- [Cleanup](#)

- [Quote](#)

- Jan 24, 2019 8:48am

- [_daywalker654](#)

- | Joined Mar 2017 | Status: Member | [11 Posts](#)

EU S61 holding strong 😊

- [Post 24,319](#)

- [Cleanup](#)

- [Quote](#)
- Jan 24, 2019 8:51am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting daywalker654](#)

EU S61 holding strong 😊

could change after the conference when big boys start their orders. Don't get deceived. Could test 1280-1250

- [Post 24,256](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 2:36pm



• [Cryptosurf](#)

- Joined Feb 2015 | Status: Member | [651 Posts](#)

[Quoting bubincka](#)

{quote} Hi Husky77 and ranilo.vince, not a lot more to add or comment here apart from the fact that "the story" of this trade of mine is a bit weird and complex and of course it contains errors too mainly in entry logic as you pointed out. All in all trading is a never-ending process where you learn mostly from your mistakes. Best regards, Bubincka

There's a few general rules I apply keeps me out of trouble. 1) Only sell above and buy below WP. 2) If previous weeks price ends in outer levels, and cant break beyond R/S38 of current week, then get out. 3) Keep an eye on recent levels.

Attached Image (click to enlarge)



Trade with confidence, trade without fear.

7

- [Post 24,257](#)
- [Cleanup](#)
- [Quote](#)
- Jan 22, 2019 2:50pm

• [_MoneyTalks58](#)

• | Joined Jul 2013 | Status: Member | [337 Posts](#)

[Quoting Cryptosurf](#)

{quote} There's a few general rules I apply keeps me out of trouble. 1) Only sell above and buy below WP. 2) If previous weeks price ends in outer levels, and cant break beyond R/S38 of current week, then get out. 3) Keep an eye on recent levels. {image}

Do you mean outer levels as beyond s/r 100 levels?

- [Post 24,258](#)
- [Cleanup](#)
- [Quote](#)

- Jan 22, 2019 2:58pm



- [Cryptosurf](#)

- Joined Feb 2015 | Status: Member | [651 Posts](#)

[Quoting MoneyTalks58](#)

{quote} Do you mean outer levels as beyond s/r 100 levels?

At a minimum s/r 68. NC finished last week between S/38 and S61. This week it struggled to try and break below S38 and then reversed.

- [Post 24,320](#)

- [Cleanup](#)

- [Quote](#)

- Jan 24, 2019 8:54am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Watch EJ better to long then EU where you are going to pay expensive swap daily.

Don't long yet! Watch after the conference PA

Attached Image (click to enlarge)



- [Post 24,330](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 1:20pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Closed EC very nice gain guys 💰🍺💰👊

+1693

ADR is done so I am out

EU at 13 just below I anticipate fight at 13 so taking my money out

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

9

- [Post 24,331](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 1:23pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting Halfcents](#)

{quote} what weakened AUD despite news printing green? Holding some DD on AJ

You should be ok hold it little longer. AUD got sold off on mortgage interest rate increase which I think its overreaction and AUD should rebound soon.

If you personalize losses, you can't trade-Bruce Kovner

3

- [Post 24,332](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 1:26pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

not a bad days work 😊🍺💰 still not closed CJ in profit
Attached Image

1.50853	0.00	54.51
		744.41

If you personalize losses, you can't trade-Bruce Kovner

10

- [Post 24,333](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 1:28pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

magic of pivots right on T
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

3

- [Post 24,334](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 1:34pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

loaded on EU at 13 should be a great fight. Notice long rejected candle tails plus key S Pivot ADR over/ everything points out a rebound at least 1350-60

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

6

- [Post 24,335](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 2:09pm



RieseP

Joined Nov 2016 | Status: Member | [233 Posts](#)

[Quoting Davit](#)

loaded on EU at 13 should be a great fight. Notice long rejected candle tails plus key S Pivot ADR over/ everything points out a rebound at least 1350-60 {image}

i like these set ups from R/S 78-100 and i notice the R/S 38 was the previous support and resistance so this is always my target dont be greedy, these i patterns i regular see.

1

- [Post 24,336](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 3:41pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

There we go guys

Classic Pivot trading

- 1.Key pivot S78
- 2.Rejected candles at key round number at 13 (Price Action)
- 3.ADR overextended

Its got clear edge high probability set up.Repeat these over and over and watch your equity grow.Note other pivot trades maybe at different key pivot.Logic is same.

Attached Image (click to enlarge)



- [Post 24,345](#)
- [Cleanup](#)
- [Quote](#)

• Jan 24, 2019 9:19pm



• **Davit**

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Nice USD bears coming back 👍
Short on UC long on AU EU
If you personalize losses, you can't trade-Bruce Kovner

3

• [Post 24,346](#)

• [Cleanup](#)

• [Quote](#)

• Jan 24, 2019 9:19pm



• **NuNix**

• Joined May 2012 | Status: Thank you Graeme | [1,275 Posts](#)

[Quoting Davit](#)

Closed EC very nice gain guys 💰🍺💰👊 +1693 ADR is done so I am out EU at 13 just below I anticipate fight at 13 so taking my money out {image}

a lot of pips there.

reminded me of the old style.

Dangdut is a music of my country

1

• [Post 24,347](#)

• [Cleanup](#)

• [Quote](#)

• Jan 24, 2019 9:23pm



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,153 Posts](#)

[Quoting NuNix](#)

{quote} a lot of pips there. reminded me of the old style.

Thanks I just spread my arrows has better chance of hitting target 👍

Net fishing VS spear fishing. Net fishing more efficient. Fish in the center and sides of the net still are in the net and captured. There is no energy spent on single fish...

If you personalize losses, you can't trade-Bruce Kovner

• [Post 24,348](#)

• [Cleanup](#)

• [Quote](#)

• [Jan 24, 2019 9:27pm](#)



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,153 Posts](#)

CJ at junction either breaks WP or retreats. Worth waiting to see what happens

Attached Image (click to enlarge)



- [Post 24,353](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 10:44pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Closed CJ

+1125 happy with the gain 💰👍🍻

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

5

- [Post 24,354](#)
- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 10:49pm



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

did load up heavy on AJ this one is a keeper until 7850+

If you personalize losses, you can't trade-Bruce Kovner

2

- [Post 24,355](#)

- [Cleanup](#)
- [Quote](#)
- Jan 24, 2019 10:53pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Next EU turn to pull up north.
Attached Image (click to enlarge)



- [Post 24,359](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 5:36am



[fibo38](#)

- Joined Mar 2016 | Status: Full Trader | [1,230 Posts](#)

EU. Close partial. And rest be+2. RISK=0
Attached Image (click to enlarge)



- [Post 24,362](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 7:13am



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

GM guys closed EU longs **+673** happy with the gain. 🍺💰
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

12

- [Post 24,363](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 7:19am



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting emmkwad](#)

EURGBP Already in buy GBPCAD loading more sells How pivot fall in line with the market. I love this 🤔💰😄😄

don't trade high ADR pairs unless you know what you are doing
having said this GC does have trade opportunity

- [Post 24,364](#)
- [Cleanup](#)

- [Quote](#)
- Jan 25, 2019 7:39am

- [_emiel2303](#)

• | [Joined Dec 2011](#) | [Status: Member](#) | [43 Posts](#)

[Quoting fibo38](#)

EU. Close partial. And rest be+2. RISK=0 {image}

Fibo it is a mistake to say "risk=0" because u r in profit now. So if price goes back to BE point u lose ur profit. There is no such thing as "a free ride" .

- [Post 24,365](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 7:47am



- [Davit](#)

• | [Joined Feb 2012](#) | [Status: Member](#) | [17,153 Posts](#)

Trade What You See How to Profit from Pattern Recognition
LARRY PESAVENTO LESLIE JOUFLAS

From my library of books. Notice I have been aggressively trying to install good habits on my system like Calendar events etc. Point was to be consistent in making money.

STEPS TO TAKE FOR SUCCESSFUL TRADING

One very important item to keep in mind while learning to trade: Each action you take repeatedly will become a habit. The habits that form will lead to either your success or your failure. Habits in and of themselves are neutral; they do not know if they have a positive or negative effect. However, the results of the habits will have a negative or positive outcome in your trading. **Therefore, it is in the best interest of each trader to strive to form the very best habits that will ensure success. Traders want to strive for a point in their trading where they are just doing the necessary actions. They should have a high confidence level that over time the edge in their trading will have a positive expectation.** This will be developed through testing and implementing a specific trading strategy. We hope the items we have listed will help you determine which direction you are taking. If you are an experienced trader and you have already formed habits that are not producing the desired results, then take

time to evaluate your trading and begin to form new habits that will get you the results you desire in trading. Chapter 13 has a worksheet titled "Twenty Sample Trades Worksheet" , designed to help traders instill new trading habits. It focuses on doing the same positive action through a series of trades to create new habits and to observe how the trading edge is played out. Positive habits will produce positive results. Negative habits will produce negative results and will be self-defeating. It may be helpful to make a list of any negative habits that are present in your trading, and a separate list of positive habits to replace those. An example of a negative habit may be that the trader consistently exits a trade before the profit objective is reached. The new positive habit will have the trader hold for the profit objective. Another example may be that the trader enters early before a pattern is completed. The new positive habit will have the trader enter at the correct entry point. Once traders understand and know what their edge is, they will begin to see the importance of consistently executing their plan. They will see if there is a gap between where they are and where they want to be. This is a point where the trader can then fill in the necessary steps to close that gap. Conversely, pay attention to your positive habits. The actions you are doing right in your trading can be developed further into strengths.

Develop support systems to help you instill new positive habits. A support system may be using a buddy system with another trader. It never hurts to have accountability with someone else that can help keep you on the path to your goals, but in the long run each action is your responsibility. Here is a list you can use to help develop your personal plan of action to reach the success level you want in trading:

• **Create positive habits.** • **Replace negative habits with positive habits.** • Take 100 percent responsibility for each outcome. • Create a support system to help keep you on the path to your goals. • Take a proactive approach to making changes in your trading. Start with a list of actions that you need to take to reach your goals. Believe in yourself; know that you are a successful trader. As you study the trading patterns in this book, we hope that the aforementioned items will help you to develop as a successful trader.

If you personalize losses, you can't trade-Bruce Kovner

18

- [Post 24,366](#)
- [Cleanup](#)
- [Quote](#)

• Jan 25, 2019 8:07am | Edited at 8:37am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

This is not to attack anyone in particular
When a trader opens a thread trading his/her system and does not post examples of their trades

trading their method then its like trying to buy a house from description only.Would you take Karate instruction from a teacher who never kicks? or punch?
What is astonishing to me how many fall for this.Sadly people are attracted to this business thinking they can make easy money "guarantee 100pips a week" on some popular thread! (perhaps only guarantee thing is attracting suckers to paid service)There are no guarantees and anyone who says that must be in delusion or has commercial interest. They are probabilities ONLY! That's the difference not selling you an illusion and yes I post what I preach! My trades are HERE and not guaranteeing you anything!
Your success depends on you!
If you personalize losses, you can't trade-Bruce Kovner

13

- [Post 24,367](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 8:23am



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

I often follow up on my trades when I get out I wait for rally or dip and continue on trend.I have made most money this month on EC and practically over 100 trades all successful.From the top to now.1.50 has not been touched yet and its a big pink elephant magnet.Market will get there maybe not today but very soon then it may start another cycle pushing under 1.50
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,368](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 8:28am



[Davit](#)

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

GC thanks to Emmkwad for bringing it to my attention since I seldom trade it.

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

5

- [Post 24,369](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 8:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

wow quickest money I made recently. GC is dropping like stone

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

6

- [Post 24,370](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 8:47am



[Davit](#)

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Update on AJ 💰😄👍😎

Attached Image (click to enlarge)



- [Post 24,372](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 9:10am



Davit

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Closed **EC +425** PA just cant break 5090

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,373](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 9:20am



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Closed **AU+634** 🤘🍷💰💰💰💰

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

8

- [Post 24,374](#)
- [Cleanup](#)
- [Quote](#)

• Jan 25, 2019 9:34am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,153 Posts](#)

GU bears getting slaughtered
Glad not shorting this beast
If you personalize losses, you can't trade-Bruce Kovner

1

- [Post 24,375](#)
- [Cleanup](#)
- [Quote](#)

• Jan 25, 2019 9:35am



• [RieseP](#)

• [Joined Nov 2016](#) | [Status: Member](#) | [233 Posts](#)

Davit do you open trades on friday if you feel no economic data could jeopardize your postions over the weekend or the beggining of the week? Opportunity may occur on N/J and its tempting. I got out E/U too early i was as work and put my TP S38 however you once said be happy with 50-60% of a swing. Caught U/C from R100 and still riding her.

- [Post 24,376](#)
- [Cleanup](#)
- [Quote](#)

• Jan 25, 2019 9:37am



• [Davit](#)

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting RieseP](#)

Davit do you open trades on friday if you feel no economic data could jeopardize your postions over the weekend or the beggining of the week? Opportunity may occur on N/J and its tempting

don't short NJ instead let the big boys do that then go long.Follow the trend UP on dips.I don't open new trades in general on Friday but if I see great set up may and NJ is not it.

- [Post 24,379](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 9:42am



[Davit](#)

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting RieseP](#)

{quote} Im shorting this after saying im going to avoid GBP 😂😂

don't know where you are but good chance you might get out on correction

Once US governments opens things may start on positive sentiment again on USD

Attached Image (click to enlarge)



- [Post 24,382](#)
- [Cleanup](#)

- [Quote](#)
- Jan 25, 2019 9:50am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting RieseP](#)

{quote} R61 R78 R100, I am in infantry stages i dont trade anything less.

I think trading Yen crosses and commodity pairs are far better and less riskier then over compressed currency like GBP which had been getting beat up for months. You have to develop sense of sentiment. You'll get there just hummer away +\$trades and overtime you will develop skill to avoid set ups or get in set ups.

Experience comes from hours and hours of screen time.

No USD news today so BEARS are having field day

- [Post 24,388](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 10:32am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Closed **AJ 1173** 😎💰💰💰🍺

Today's profits so far.

Attached Image (click to enlarge)



Attached Image

1.13449	0.00	27.09
		2 479.98

- [Post 24,390](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 10:40am



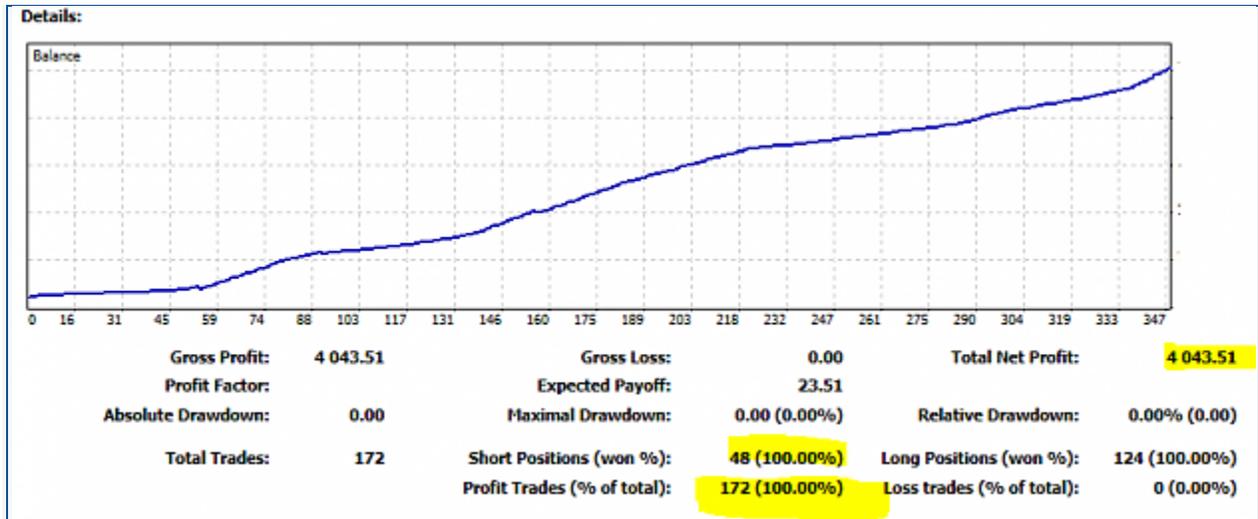
Davit

Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Still profits running on UC and GC which most likely carry over next week. I don't post my accounts stats often but did real well this week. Just for motivation please don't start the hate campaign. Its live account and I pay my mortgage from it every month.

This week 🤩💰🍀 That's \$888 a day trading. Beats my shitty job for sure.

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

19

- [Post 24,391](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 10:44am



Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Quoting bubincka

I had a terrible day at work, not finished yet. What a displeasure not having time to look at markets and much more frustration for finishing ammunition I couldn't enter more trades on these two that are doing very well. I have definitely to improve my MM. 😊 {image} {image}

looks great don't beat yourself. Lot of folks are in RED territory be glad you are in green 🍷💰😎
👍

- [Post 24,393](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 10:48am



• Davit

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

[Quoting TURoO](#)

<https://www.tradingview.com/script/A...i-Pivot-Point/> Fibonacci Pivot 78 zone on the EURUSD.
{image}

that's seriously incorrect EU is 1400 which is the Weekly Pivot

Attached Images (click to enlarge)

[Quoting TURoO](#)

{quote} in my tradingview chart 1.14015 is the weekly pivot points. i think 1.5pips because of little difference of brokers data.

We are not talking about few pips You said EU is in 78Zone 78 is at 1507 that's over 100pips

This is serious error and can get you in trouble.Why not just show the pivots this week only.Its cluttering and unnecessary to view previous weeks.

If you personalize losses, you can't trade-Bruce Kovner

- [Post 24,397](#)

- [Cleanup](#)

- [Quote](#)

- Jan 25, 2019 10:59am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [17,153 Posts](#)

GBP bulls clearing stops

If you personalize losses, you can't trade-Bruce Kovner

1

- [Post 24,398](#)

- [Cleanup](#)

- [Quote](#)

- Jan 25, 2019 11:00am



- [fibo38](#)

- Joined Mar 2016 | Status: Full Trader | [1,230 Posts](#)

[quote = emiel2303; 11926623] {quote} Fibo es un error decir "riesgo = 0" porque ur está en beneficio ahora. Así que si el precio vuelve a estar en el punto u pierde su beneficio. No existe tal cosa como "un viaje gratis". [/ Quote]

I see it in a different way. Close partial and win and secure the entrance. The risk is 0 because it is already protected.

Greed breaks the sack many times.

Each one trades as one wants, and I trade like that and I'm doing fine. Good weekend

!! 👍😄😄

- [Post 24,401](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 11:34am (47 hr ago)

• [_bojack34](#)
• Joined Mar 2017 | Status: Member | [1,315 Posts](#)

Quoting Davit
Still profits running on UC and GC which most likely carry over next week. I don't post my accounts stats often but did real well this week. Just for motivation please don't start the hate campaign. Its live account and I pay my mortgage from it every month. This week 🤑💰🍺
That's \$888 a day trading. Beats my shitty job for sure. {image}

I know that you live in the Boston area. I live in the great state of Kansas. I was wondering if you use a US based broker like Oanda and use the 50:1 leverage or do you trust your money off shore and use a broker out of the country? If I may ask, and if you don't mind sharing, which broker do you use? If you don't want to answer this I totally understand. I'm having trouble trying to decide whether or not to us Oanda and use the 50:1 leverage and feel safer with my money or step outside the country and trust an offshore broker. Any help or thoughts would be much appreciated. Btw, Great Job this week!!

- [Post 24,402](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 11:48am (47 hr ago)



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,153 Posts](#)

[Quoting bojack34](#)

{quote} I know that you live in the Boston area. I live in the great state of Kansas. I was wondering if you use a US based broker like Oanda and use the 50:1 leverage or do you trust your money off shore and use a broker out of the country? If I may ask, and if you don't mind sharing, which broker do you use? If you don't want to answer this I totally understand. I'm having trouble trying to decide whether or not to us Oanda and use the 50:1 leverage and feel safer with my money or step outside the country and trust an offshore broker. Any help...

been with Oanda with many years.Get my money out in 24hrs or less no questions asked. I have a VIP account with them.They upgraded me for making so much money 😊 [spreads](#) are better for me.

Don't go offshore.Too many horror stories people not being able to take their money out.They can close shop in blink of an eye and nothing you can do.

- [Post 24,404](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 12:37pm (46 hr ago)

• [_bojack34](#)

• [Joined Mar 2017](#) | [Status: Member](#) | [1,315 Posts](#)

[Quoting Davit](#)

{quote} been with Oanda with many years.Get my money out in 24hrs or less no questions asked. I have a VIP account with them.They upgraded me for making so much money 😊 [spreads](#) are better for me. Don't go offshore.Too many horror stories people not being able to take their money out.They can close shop in blink of an eye and nothing you can do.

TYVM!!!

- [Post 24,405](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 12:37pm (46 hr ago)

• [_GreenEarth](#)

• | Joined Dec 2016 | Status: Member | [242 Posts](#)

[quote=Davit;11927625][quote=GreenEarth;11927514]{quote} How you been my Canadian friend?Just letting you know I bought ton of your currency 😊

Davit , I am doing wonderfully well thanks to you.

I did highly suspect that you were very involved with the CAD !!! GREAT TO HEAR !!!

PIVOTS WORK/PRICE ACTION WORKS , PERIOD.

VERY INTERESTING THAT YOU POSTED THE OTHER DAY THAT YOU WERE TAKING THE ANGLEATOR OFF OF YOUR CHARTS. I have NOT been following them for quite some time now , although it's still on my charts. I was very glad to hear that from you. ALL WE NEED IS PIVOT POINTS AND PRICE ACTION.

THANK YOU SO MUCH DAVIT !!!

WORDS WILL NEVER FULFILL MY DEPTH OF GRATITUDE THAT I OWE YOU !!!

Sincerely ,
GreenEarth

1

- [Post 24,406](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 1:05pm (46 hr ago)

• [_GreenEarth](#)

• | Joined Dec 2016 | Status: Member | [242 Posts](#)

PIVOTS !!! REJECTION !!!!

Attached Image (click to enlarge)



- [Post 24,409](#)
- [Cleanup](#)
- [Quote](#)
- Jan 25, 2019 3:31pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,153 Posts](#)

Hi guys

Wow what a day made 2500+ in single day and frankly majority of my closed trades had another 30-50 pips in them. Hard to gauge at times and what a unreal day. USD got smoked cross the board and I think this will continue since Feds are getting nervous about wall street jitters (yes they do care about it) and signalling a pause about hikes for now which means corrections will continue. I love to buy AUD next week. Seriously oversold and has great potential to 74+ Anyway guys go over calendar events next week like a pro be aware and we'll attack those pivots again!

Have a beer on me 😄😄

Attached Image (click to enlarge)



- [Post 24,425](#)
- [Cleanup](#)
- [Quote](#)
- Jan 27, 6:52am (8 hr ago)



• [_david7](#)

• | Joined May 2018 | Status: Petrolhead | [22 Posts](#)

[Quoting Erebus](#)

{quote} The problem is, for me personally, I don't understand the question due to lack of details and context "setting the broker's time" ---- Where do you want to do this? It's not clear, in a pivot indicator perhaps, you need to say so Definitely more information is required, unless any psychic mind readers can jump in and help out right now

No offense buddy, but there is no more information required if you read the thread properly. There is a ton of information all over around. All questions I had about this system were answered in this thread, most of them during the first 15-20 pages. There is more than enough information here, but the problem is people are too lazy to read.

Posts like in this screenshot below you can find a dozen of times. No offense, but thats how it is. When someone is sharing a system the least thing you can do is to follow the things the thread starter is asking for. I've red the whole thread and saw this question about broker time hundred times, eventhough it was answered over and over again.

Trade safe

Attached Image (click to enlarge)

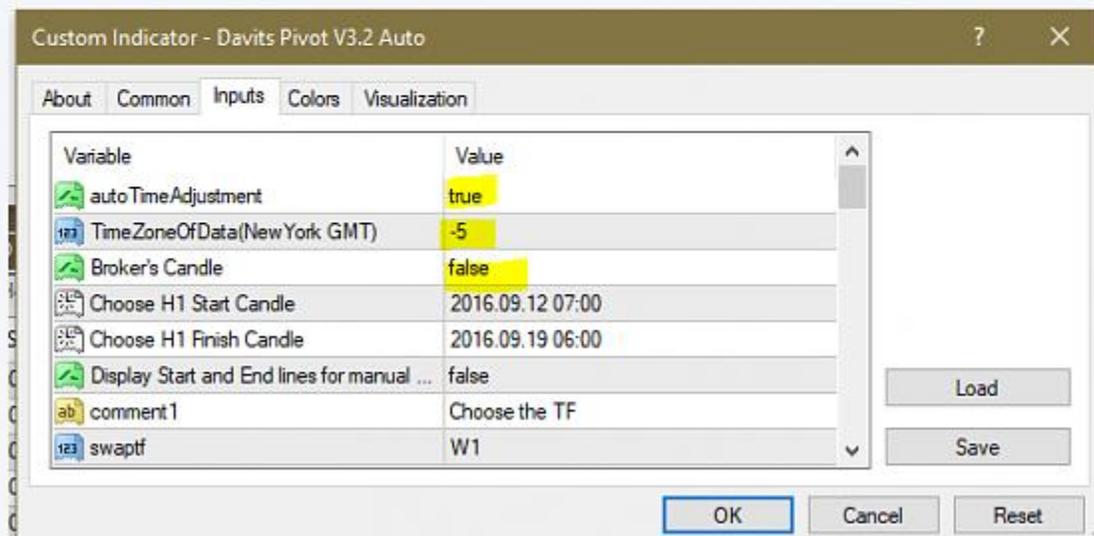
End of NY is intentional that's when true day begins! As for not being able to get same pivots as mine try this

<https://www.actionforex.com/markets/...-pivot-points/>
reference

+/- 10pips is fine

if -5 does not work well try any number +/- until it lines up
pretty simple

Attached Image



- [Post 24,429](#)
- [Cleanup](#)
- [Quote](#)
- Jan 28, 6:20am (9 hr ago)



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,160 Posts](#) | Online Now

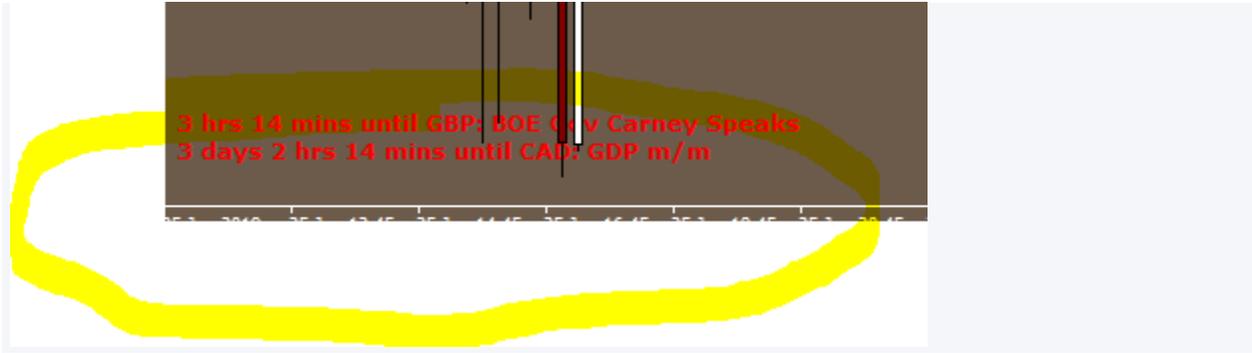
GM guys

Even if you miss the calendar beauty of my template you got news right on! So we got Carney speaking today and CAD GDP Thurs most effected pair will be GC for time being.

Look for discounted AUD on crosses for potential buy maybe before CPI should it drop too much. AJ should be in focus.

Green pips

Attached Image



- [Post 24,432](#)
- [Cleanup](#)
- [Quote](#)
- Jan 28, 6:50am (9 hr ago)



Davit

• Joined Feb 2012 | Status: Member | [17,160 Posts](#) | Online Now

I think cyclic factor pressing AUD down maybe turning up slowly but its getting there

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

3

- [Post 24,433](#)
- [Cleanup](#)
- [Quote](#)
- Jan 28, 6:53am (9 hr ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,160 Posts](#) | Online Now

7123 should be in focus as well.Key Fib retracement of previous swing.Does not mean it gets there...may not.Challenges before 618 38 and 50. 50 not a fib but acts as support. Notice 38 look left nice spike.Price has memory...

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,434](#)

- [Cleanup](#)
- [Quote](#)
- Jan 28, 7:02am (9 hr ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,160 Posts](#) | Online Now

most likely stall at Pivot before CPI notice swing 38 and weekly pivot create strong support Plus Feds stalling on hikes creates nice opportunity to buy AUD at discount price. I am just sharing guys my thought process hope it helps.As you can tell my mind works on multi levels before I press the trigger.

Attached Image (click to enlarge)



- [Post 24,436](#)
- [Cleanup](#)
- [Quote](#)
- Jan 28, 7:07am (9 hr ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,160 Posts](#) | Online Now

Joined Nov 2016 | Status: Member | 234 Posts | Online Now

61 Fib, Just waiting for confirmation.

Attached Image (click to enlarge)



1

- [Post 24,442](#)
- [Cleanup](#)
- [Quote](#)
- **Last Post:** Jan 28, 3:03pm (1 hr 11 min ago)



Davit

Joined Feb 2012 | Status: Member | 17,160 Posts | Online Now

[Quoting maxwell87](#)

pivot points...absolutely magnificent... {image}

I am glad you feel this way and after 4yrs of trading them I cant trade without it.More you look more you'll see.If there is golden goose egg this is it

Attached Image



- [Post 24,445](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 4:55am (29 hr ago)



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,182 Posts](#)

Hi guys

As usual NFP week prices drag and go into range before the big day.Better make few great trades then be early and in DD

Don't force trades if the market does not provide opportunity then wait for one.Waiting is part of trading.

If you personalize losses, you can't trade-Bruce Kovner

11

- [Post 24,446](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 4:57am (29 hr ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,182 Posts](#)

I made no secret my intention to buy AJ and missed nice dip at 78 (was sleeping and I don't like limit orders)

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

7

- [Post 24,447](#)

- [Cleanup](#)
- [Quote](#)
- Jan 29, 4:59am (29 hr ago)



Davit

Joined Feb 2012 | Status: Member | [17,182 Posts](#)

Euro hitting a wall which means deflation here is usually 2x faster on crosses. EC? Yes my favorite

Attached Image (click to enlarge)



- [Post 24,459](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 3:07pm (18 hr ago)



Davit

Joined Feb 2012 | Status: Member | [17,182 Posts](#)

Ok guys got great one for you!

GC +2438 Ohh yeah 💰👍🍻😄😎

This was massive position lovely!

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

15

- [Post 24,460](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 3:31pm (18 hr ago)



Davit

• Joined Feb 2012 | Status: Member | [17,182 Posts](#)

This sentiment may continue so I am bearish GBP **which means reload on rallies.**

Attached Image

All News / Hottest Stories

[UK Lawmakers Reject 'Cooper Brexit Amendment B'; 321-298 Vote](#)
From @LiveSquawk | 33 min ago | [10 comments](#) ▼
BREAKING



[May is expected to signal interest in Malthouse plan to Commons](#)
From @RedboxWire | 6 hr ago | [8 comments](#) ▼
BREAKING



[Juncker said to tell May Brady Amendment won't work](#)
From @World First | 4 hr ago | [22 comments](#) ▼
BREAKING Juncker said to tell May no Brexit deal renegotiation possible BREAKING



- [Post 24,461](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 3:35pm (23 hr ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

reload

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

3

- [Post 24,462](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 3:46pm (23 hr ago)



Davit

• Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

Milked another **+353** 🍷🍷💰 **Total +2791 on GC today.**

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

11

- [Post 24,463](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 3:49pm (23 hr ago)



Davit

Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

watch EG to buy back GBP at 8855 area
shorting EG is one of my favorite trades
Attached Image (click to enlarge)



- [Post 24,467](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 4:03pm (23 hr ago)



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

Guys your eyes should be wide open on AUD! in few hours Specifically AJ
Don't ask why if you do you will be banned

- [Post 24,473](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 6:56pm (20 hr ago)



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

This was a chart I posted recently and look how beautifully box I drew held

Attached Image (click to enlarge)



- [Post 24,475](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 7:32pm (19 hr ago)



Davit

• Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

CPI +tiny green and no red.That's good enough for me. 😊💰🍺

Dont say I didn't give you all the HEADS UP

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

12

- [Post 24,476](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 7:34pm (19 hr ago)



Davit

• Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

should reach 38 by tomorrow or over.Holding this one. Have 18 positions on it 70C each
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

8

- [Post 24,477](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 7:38pm (19 hr ago)



[fibo38](#)

• Joined Mar 2016 | Status: Full Trader | [1,236 Posts](#) | Invisible

AZ

Attached Image (click to enlarge)



7

- [Post 24,478](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 7:39pm (19 hr ago)



Davit

• Joined Feb 2012 | Status: Member | [17,195 Posts](#) | Online Now

[Quoting fibo38](#)

AZ {image}

This one has lot in the tank.Its my longer term trade

- [Post 24,483](#)
- [Cleanup](#)
- [Quote](#)
- Jan 29, 8:14pm (19 hr ago)



Davit

- [Quote](#)
- Jan 30, 9:19am (6 hr ago)



[fibo38](#)

Joined Mar 2016 | Status: Full Trader | [1,236 Posts](#) | Invisible

GA.Close!!!!!!!!!!!!!!!

Attached Image (click to enlarge)



1

- [Post 24,494](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 9:23am (6 hr ago)



[fibo38](#)

Joined Mar 2016 | Status: Full Trader | [1,236 Posts](#) | Invisible

AZ I prefer to close

Attached Image (click to enlarge)



1

- [Post 24,495](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 9:26am (6 hr ago)



[fibo38](#)

• Joined Mar 2016 | Status: Full Trader | [1,236 Posts](#) | Invisible

UC. Close

Attached Image (click to enlarge)



- [Post 24,498](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 12:48pm (2 hr 48 min ago)

- [_Aspiritrader](#)

• | New Member | Status: Junior Member | [3 Posts](#)

Hey Traders!

I'm new here but probably not in trading. I've been demoing for 5 months now and this thread caught my eyes. It looks more promising as traders here are updated on both news and high probability reversal zones (thanks to Davit's system).

Looking at what happened this week, it seems Davit's calls went as anticipated. And here comes my humble request for explanation so that can also trade as such in future:

Lets look at this Week Calender:

MONDAY:

- ECB President Draghi Speaks (EUR)
- BOE Gov Carney Speaks (UK)

TUESDAY

-CB Consumer Confidence (USD) (Previous 126.6 expected 125.0, hence perceived negative)

WEDNESDAY

-CPI q/q (AUD) (Previous 0.4% expected 0.4%, hence perceived negative)

-Trimmed Mean CPI q/q (AUD) (Previous 0.4% expected 0.4%, hence perceived negative)

THURSDAY

-GDP m/m (CAD) (Previous 0.3% expected -0.1%, hence perceived negative)

FRIDAY (US NEWS)

-NFP (Previous 312 expected 165%, hence perceived negative)

Davits Analysis:

>>GBPCAD (Paired (GBP (Monday news) and CAD (Thursday news))

Why did you go short GC despite CAD sentiments being negative? And did u enter immediately after Carney speech?) GBPCAD at the time was at R38 (Personally couldn't take the trade because I was waiting for price to reach R61 area. Besides, from your past posts, you said we only take trades at R/S 38 on ranging market only.

>>AUDJPY (Paired AUD (wed news) JPY (no high impact news this week)

You predicted AUD will be weak maybe until wed before CPI, only then we should look

to buy AUD against JPY. What made you think AUD would strengthen despite sentiments being neutral? And why did you pair specifically with JPY and not NZD or USD (US data have been negative)

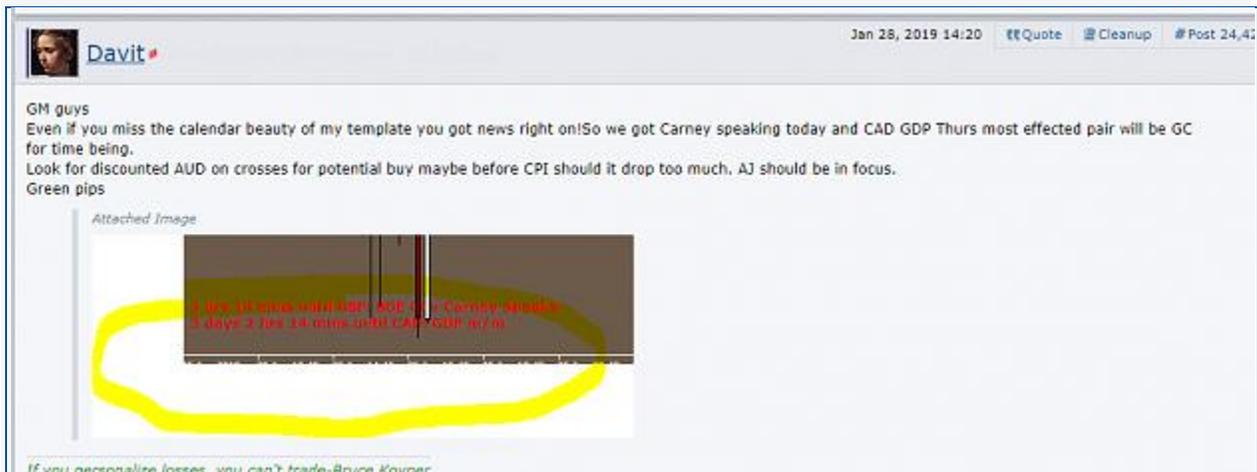
Later today, you said our main focus should be EURCAD.

CAD news is tomorrow and sentiments are negative. Why couldn't u go long on EC and price was at R38? Or wait price to hit R61? or consider pairing CAD with NZDCAD or USDCAD? (usdcad would have been great considering US news has been negative)

They say a journey of a thousand miles start with one step

Thank you as I look forward for a favorable response from any of you guys

Attached Image (click to enlarge)



- [Post 24,500](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 1:16pm (2 hr 19 min ago) | Edited Jan 30, 1:28pm



[Cryptosurf](#)

• Joined Feb 2015 | Status: Member | [652 Posts](#)

[Quoting AspiTrader](#)

Hey Traders! I'm new here but probably not in trading. I've been demoing for 5 months now and this thread caught my eyes. It looks more promising as traders here are updated on both news and high probability reversal zones (thanks to Davit's system). Looking at what happened this week, it seems Davit's calls went as anticipated. And here comes my humble request for explanation so that can also trade as such in future: Lets look at this Week Calender: MONDAY: - ECB President Draghi Speaks (EUR) -BOE Gov Carney Speaks (UK) TUESDAY -CB Consumer Confidence...

My gut tells me you didn't read nor digest post #1.

Especially the "Disclaimer" part.

- [Post 24,503](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2:15pm (1 hr 38 min ago)

• [_AlexReid](#)

• | Joined Feb 2017 | Status: Member | [107 Posts](#) | Invisible

[Quoting AspiTrader](#)

{quote} Really? This is what i'm looking for from page one "Calendar Events I maybe only trader here at FF in systems who combines technical with fundamentals.By knowing in advance what's coming up I can tailor suit my trades for greater edge!" From this post, at least he was inline with market sentiment: "Looking ahead Calandar not going to say do yours like broken record but again don't expect to have my results because I PUT THE TIME Tues BOE Gov Carney Speaks somehow has seized to be an event of late when he speaks... Weds BOC rate decision...

I think Crytosurf's point was more to do with your lack of knowledge. The disclaimer asks for 2 years experience minimum so that you have a good understanding of subjects that your currently bringing up.

My advice to you is to search through this thread for the answers you seek, sometimes we shouldn't look to have ideas handed to us as we might not develop a full understanding of the mechanism. Sometimes its best to find the answers yourself through trail and error.

I was in your position once, i made the choice to keep quite and learn from a pro and I've now developed a full understanding of said mechanisms. Hope this helps mate.

2

- [Post 24,504](#)
- [Cleanup](#)

- [Quote](#)
- Jan 30, 2:16pm (1 hr 37 min ago)



Davit

Joined Feb 2012 | Status: Member | [17,196 Posts](#) | Online Now

Closed **GC +2406** average position 110pips over 15 positions 💰👍😎
this was my 3rd batch in 24hrs on GC
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

11

- [Post 24,505](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2:18pm (1 hr 35 min ago)



RieseP

Joined Nov 2016 | Status: Member | [238 Posts](#) | Online Now

[Quoting Davit](#)

Closed GC +2406 average position 110pips over 15 positions 💰👍😎 this was my 3rd batch in 24hrs on GC {image}

Go Champ 💪💪🎯🎯📈📈💰💰🚀🚀

1

- [Post 24,506](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2:20pm (1 hr 32 min ago)

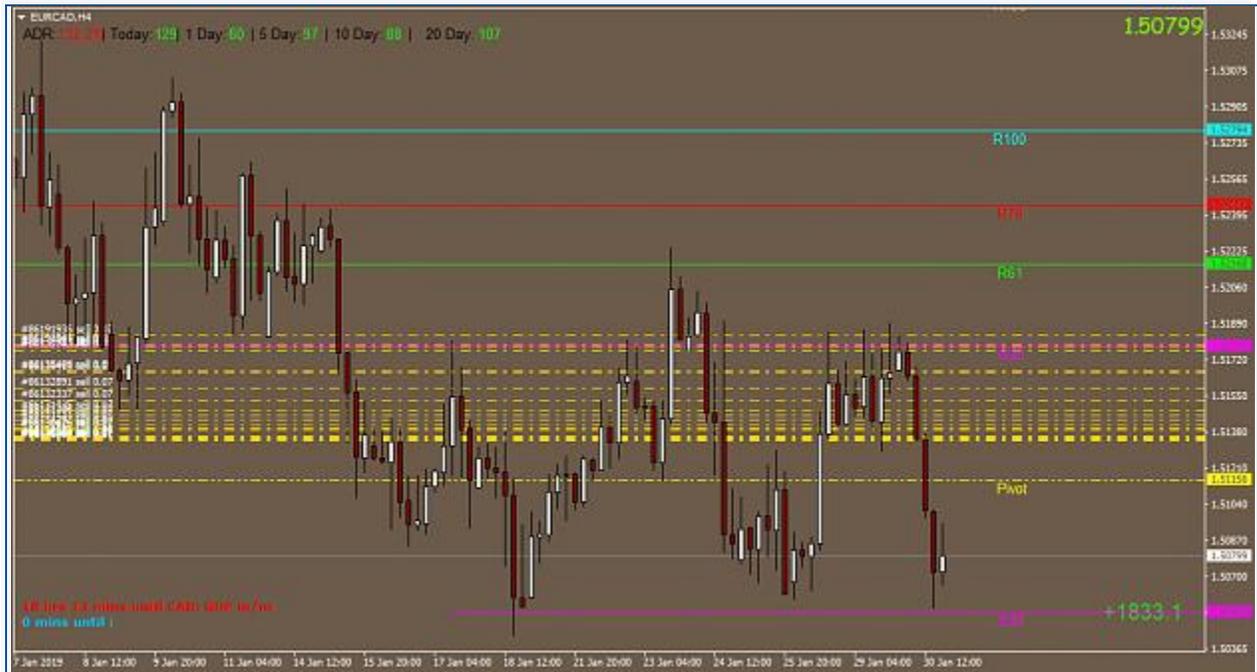


[Davit](#)

Joined Feb 2012 | Status: Member | [17,196 Posts](#) | Online Now

Closed **EC+1833** 👍💰🍺😎

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

6

- [Post 24,507](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2:22pm (1 hr 30 min ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,196 Posts](#) | Online Now

UC is becoming a monster trade... 🤔💰💰💰
If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,508](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2:30pm (1 hr 23 min ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,196 Posts](#) | Online Now

Hi guys
Its to me little disheartening that when I am not here few post winning trades or even I assume trade at all.I can trade fully alone without this thread and don't need the extra attention I do it so others can participate and learn and elevate everyone trading on this thread.
In short this thread seems to die as soon as I log off and it should not be the case.Principles are clear!
I may have to ask myself if I am not becoming signal service provider here...for free since little effort seem taken when I am not here.....
cheers

- [Post 24,509](#)

- [Cleanup](#)

- [Quote](#)

- Jan 30, 2:33pm (1 hr 20 min ago)



- [Davit](#)

- [Joined Feb 2012](#) | [Status: Member](#) | [17,196 Posts](#) | [Online Now](#)

[Quoting AspiTrader](#)

{quote} Really? This is what i'm looking for from page one "Calendar Events I maybe only trader here at FF in systems who combines technical with fundamentals.By knowing in advance what's coming up I can tailor suit my trades for greater edge!" From this post, at least he was inline with market sentiment: "Looking ahead Calandar not going to say do yours like broken record but again don't expect to have my results because I PUT THE TIME Tues BOE Gov Carney Speaks somehow has seized to be an event of late when he speaks... Weds BOC rate decision...

Why JPY pair with AUD ?

A The charts(look AUD/JPY chart) B JPY overbought against CAD NZD and AUD
C avoidance of USD which has higher swap.

You are removed

- [Post 24,510](#)

- [Cleanup](#)

- [Quote](#)

- Jan 30, 2:40pm (1 hr 13 min ago)

- [_emiel2303](#)

- [Joined Dec 2011](#) | [Status: Member](#) | [44 Posts](#)

[Quoting Davit](#)

UC is becoming a monster trade.... 🤖💰💰💰

ADR is >215% on UC as we speak. My head is screaming.... retrace is coming soon. But i've learned the hard way and now i wait until there is enough signs for that retrace.

- [Post 24,511](#)

- [Cleanup](#)

- [Quote](#)
- Jan 30, 2:42pm (1 hr 11 min ago) | Edited Jan 30, 2:52pm



[Davit](#)

Joined Feb 2012 | Status: Member | [17,196 Posts](#) | Online Now

[Quoting emiel2303](#)

{quote} ADR is >215% on UC as we speak. My head is screaming.... retrace is coming soon. But i've learned the hard way and now i wait until there is enough signs for that retrace.

don't buy UC (base currency is USD) smarter is sell the rally. This way you are letting the market do the heavy lifting and you continue selling at higher price WITH THE TREND MY GC shorts were perfect example Sold 74 to 73 then 73 to 72 and had ZERO pressure in selling since I was trading with the dominate swing which was bear.

GC I anticipate a rally back to WP then may provide another leg down to 1.70.

NOW would I buy GC ? NO NO because that rally may not come at all at least not on this swing. I hope you follow me. This over time should become second nature

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

- [Post 24,516](#)

- [Cleanup](#)
- [Quote](#)
- Jan 30, 2:57pm (55 min ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,196 Posts](#) | Online Now

Quoting MoneyTalks58

Pin bar, target to S, awaring the news, knowing the fundamental, location, timing. There are a lot of things to consider 😊 {image}

I would not buy USD now against any currency. Again smarter thing to do is sell the rally.

If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,517](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 3:04pm (48 min ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,196 Posts](#) | Online Now

Made 4k in 24hrs.Happy with that. Way over 10% total for the month my usual monthly goal.

Attached Image

80200348	2019.01.30 04:04:37	SELL
Profit/Loss: 4 046.59 Credit: 0.00 Deposit: 13.41 Withdrawal: -122.06		
Trade	Exposure	Account History
News	Alerts	Mailbox
Mark		

- [Post 24,520](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 3:09pm (44 min ago)



fibo38

Joined Mar 2016 | Status: Full Trader | [1,236 Posts](#) | Invisible

EC.. coming 🏃🏃🏃🏃🏃

Attached Image (click to enlarge)



- [Post 24,522](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 3:10pm (1 hr 21 min ago)



Davit

Joined Feb 2012 | Status: Member | [17,197 Posts](#) | Online Now

CJ hit R68 like magic

Now this is just me. I only buy this pair. Love to see CJ drop so I can really load up long here. WP would be ideal and same concept on AJ and NJ

Why? **I like to be on greater Trend North and with +swap. Not sure ?click on weekly chart you'll see it clearly.**

I had some idiots accuse me of basically counter trading mostly reality

is I trade more with the trend. That's just shows how little they understand what I do.

Attached Image (click to enlarge)



- [Post 24,524](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 3:18pm (1 hr 13 min ago)



Davit

• Joined Feb 2012 | Status: Member | [17,197 Posts](#) | Online Now

Quoting RieseP

Area of interest E/A 1hr {image}

Good chance rally here and EC but my focus is on the CAD and EC in particular. She is getting close to 51 now anything above is nice higher the better the fall.

I do what I say. I follow up on my trades did on EC and same on GC. No need to deviate on other pairs. Keep them close.

If I think EC for example will touch 1.50 I will sell every rally until it gets there and it will since CAD is oversold rather undeserving

Attached Image (click to enlarge)



- [Post 24,526](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 3:24pm (1 hr 7 min ago)



[Davit](#)

Joined Feb 2012 | Status: Member | [17,197 Posts](#) | Online Now

Why I buy AJ on dips? Look at the weekly! Clear? Correcto trend is NORTH and notice vast empty space....above

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

2

- [Post 24,527](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 3:26pm (1 hr 5 min ago)



Davit

• Joined Feb 2012 | Status: Member | [17,197 Posts](#) | Online Now

[Quoting ranilo.vince](#)

Latest trades after release of Feds Fund Rates... I still cannot anticipate and place trades before news comes out that is why I wait for release and watch price action before pulling the trigger. {image} {image} While these two trades was earlier after AUD news... {image} {image}

please do me a favor post charts without MA's I happen to strongly dislike them... What MA's show is mathematical computation of history.Well your eyes can do better job.If you can't follow price MA's wont help either.

- [Post 24,531](#)

- [Cleanup](#)
- [Quote](#)
- Jan 30, 3:41pm (50 min ago)



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [17,197 Posts](#) | [Online Now](#)

[Quoting Pinch969](#)

Can you got suggest some videos for me to watch, i am losing big, i for to set SL.

my advise don't trade real money until you get your shit together both technically and mentally. There are plenty of materials to read on clipboard.

Seek and you shall find. Everyone has lost money. Has any cook never got burn? It goes with the territory. Don't feel shit about yourself and find and improve the reasons why. It could simply be you are NOT experienced yet. Honestly most folks are not profitable 1st 5yrs then you start making money. Just how it is. Trading is complex and simple. Simplicity comes after understanding the complexity.

• [babarapho](#)

• [Joined Mar 2014](#) | [Status: Member](#) | [14 Posts](#)

[Quoting GreenEarth](#)

Oh Davit , DARN , I left a lot of money on the table with this trade of USD/CAD !!!! WOW !!! What a spike down to 1.3124 !!!! Exited all my trades in profit at 1.3204 , slightly below S38 on a 1 hr chart. HUGE Crude draw down this week. I know that you were probably still in , CONGRATS !!! CONGRATS to all who stayed in !!! \$\$\$\$\$\$ Regards , GE

🙄 In this business, Patience always pays off. It's difficult but you need it. That is where the emotional maturity comes into play. I am learning to be patient too for the Pips to roll in. Davit has always stressed this too here.

- [Post 24,541](#)
- [Cleanup](#)
- [Quote](#)

• Jan 30, 2019 9:18pm

• [_MrAnderson](#)

• | Joined Jan 2017 | Status: Member | [22 Posts](#)

Short NZD/CAD

Target: 0.894

Attached Image (click to enlarge)



• [Post 24,542](#)

• [Cleanup](#)

• [Quote](#)

• Jan 30, 2019 9:21pm



• [_Davit](#)

• | Joined Feb 2012 | Status: Member | [17,243 Posts](#)

Good evening guys

I do recommend playing chess regularly in fact I play 5min games minimum 10 a night.I play because I love it but it has benefits as well.Keeps your mind sharp and you start seeing everything from multiple levels.

Trading to me is very much a chess game.Its always looking at different things

offense,defense,tactic,execution and checkmate

Don't let it intimidate you go to chess.com sign up for free and computer always pairs you with folks with same rating more or less.Your mind needs stimulation just like your muscles.Trading requires healthy cognitive functions and ability to pay attention to details.Try it

If you personalize losses, you can't trade-Bruce Kovner

12

- [Post 24,543](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2019 9:22pm



Davit

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting MrAnderson](#)

Short NZD/CAD Target: 0.894 {image}

This is a good trade 👍

If you personalize losses, you can't trade-Bruce Kovner

- [Post 24,544](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2019 10:08pm



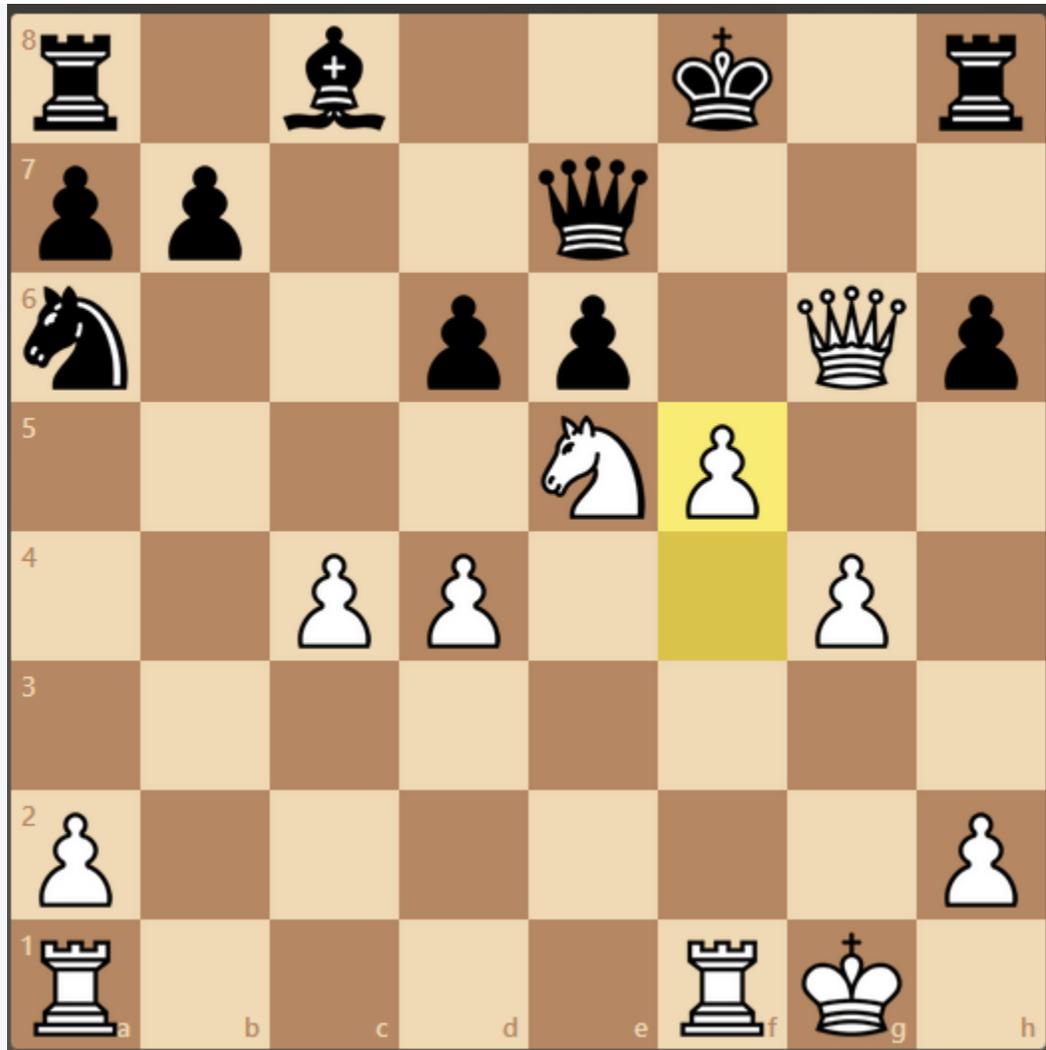
Davit

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

Game I just played. Sacrificed a knight for position and offered my second knight....He thought it was free!!! 😎 rest is history game over in few moves.

Notice his bishop and rooks did not even get a play.His knight hanging uselessly on the corner.Pretty much aggressively keeping him/her from developing.

Attached Images





If you personalize losses, you can't trade-Bruce Kovner

7

- [Post 24,545](#)
- [Cleanup](#)
- [Quote](#)
- Jan 30, 2019 10:15pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

CJ at WP good spot to build longs. Don't think it will drop further unless GDP really comes out crappy which in my view not likely...

Attached Images (click to enlarge)



- [Post 24,552](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 4:46am | Edited at 4:58am



Egbert

Joined Aug 2017 | Status: Member | [245 Posts](#) | Online Now

Quoting Davit

{quote} don't buy UC (base currency is USD) smarter is sell the rally. This way you are letting the market do the heavy lifting and you continue selling at higher price WITH THE TREND MY GC shorts were perfect example Sold 74 to 73 then 73 to 72 and had ZERO pressure in selling since I was trading with the dominate swing which was bear. GC I anticipate a rally back to WP then may provide another leg down to 1.70. NOW would I buy GC ? NO NO because that rally may not come at all at least not on this swing. I hope you follow me. This over time should become...

DRForexMD,

Another gem for the throve of valuables. I think we can add this one also to your pdf? Picked up something else from this post as well, thanks Davit.

1. As long as price is still moving towards the zone we trade in the direction of price.
2. When price is in the zone we look for the swing to fail, and go opposite direction.

GBPCAD is still downtrend BUT bouncing @ FIB38.2 to go up, then look to sell @ PP again as the swing is still intact to the down side. EURCAD downtrend is still intact as it is bouncing between R38-S38 then will only look to sell UNTILL price brakes down in the zone.

NB: Davit is saying this the whole time BUT now its great material to remember.

Regards,

Attached Images (click to enlarge)



- [Post 24,554](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 6:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting dollarman](#)

{quote} Hey Davit, Longest time buddy. Its good to be back again after a long time sabbatical journey away from FF and Forex. Am back to FF especially DAVIT PIVOT TRADING thread. Its time to pick up from where I left. Now together let green pips \$\$\$ rain. {image}

actions speaks louder. Not sure about "buddy" part
Anyway good luck

Attached Image

Replied to  [CCFp weekly signals \(set and forget basket](#)

Unsubscribed from  [Davit](#)

Unsubscribed from  [Trap the Market](#)

- [Post 24,556](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 6:26am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

going to ride this to 1.50 EC

Goes without saying every trade has inherent risk and copying my trades is no exception. Which translates we all manage our trades and we own them.

Every support eventually breaks.

Attached Images (click to enlarge)



- [Post 24,560](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 8:50am



Davit

Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting Halfcents](#)

News not that good

relative to everything I see it as positive. Considering plunge of crude which effects GDP actually the number is green in my view.

If the number was real bad you would of seen 150pip spikes on EC and GC not the case. Yes there will be profit taking and **I am still CAD bull**

Watch CJ for longs

Market buys at discounts and sells at premium.

• [Post 24,565](#)

• [Cleanup](#)

• [Quote](#)

• Jan 31, 2019 10:11am



Egbert

Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Rjaws](#)

{quote} I agree on the bullish CAD sentiment...just opened up long positions on CJ - and shorted EC... {image}

If I'm not out of my space, why would you agree with the bullish sentiment? To prune the tree a bit, it looks like you where just taking Davits view and traded it. Put a chart and show why, what, where?

• [Post 24,567](#)

• [Cleanup](#)

• [Quote](#)

• Jan 31, 2019 10:16am



Davit

Joined Feb 2012 | Status: Member | [17,243 Posts](#)

Closed **CJ+305** sure can pay few bills in less then 30min trade. 🍷🍷💰
last day of the month rather not hold here since I don't expect CAD bulls driving anything today.
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

8

- [Post 24,568](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 10:18am



[Egbert](#)

Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Davit](#)

Closed CJ+305 sure can pay few bills in less then 30min trade. 🍷🍷💰 last day of the month rather not hold here. {image}



The fusion of diciplined behavior and time-tested rules-DAVIT

- [Post 24,569](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 10:26am



Egbert

- Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Rjaws](#)

{quote} I agree on the bullish CAD sentiment...just opened up long positions on CJ - and shorted EC... {image}

Why did the OP closed his CADJPY trades now, except for being month end?

UP/DOWN - UP/DOWN - DOWN/UP - DOWN/UP

How many people can really remember what the OP said/ teaches here on FF?

Attached Images (click to enlarge)



- [Post 24,571](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 10:28am



[_Davit](#)

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

don't think this will hold.EU decline =crosses gain
Attached Image (click to enlarge)



- [Post 24,573](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 10:39am



Davit

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting Egbert](#)

{quote} Why did the OP closed his CADJPY trades now, except for being month end? UP/DOWN - UP/DOWN - DOWN/UP - DOWN/UP How many people can really remember what the OP said/ teaches here on FF? {image} {image}

true I was looking at the small structure and was not seeing real push on CJ which is fine making \$300 in less then 30 min beats my day job by long shot!

Attached Image (click to enlarge)



- [Post 24,575](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 10:44am



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting FrankieShova](#)

Hello Everyone, what are your thoughts on AUD/USD? Is it ready to go short at R138 {image}

Tomorrow NFP and has good chance of correction however sentiment is bearish on USD after Feds and today unemployment claims which was high sets a bearish sentiment on USD

Could it go higher? Sure Trading has lots of X factors. Just read a comment by red member

another thread he only takes trades he is sure to win 😂😂😂😂

Does not work that way in real life.WE DON'T KNOW THE FUTURE!!!! ONLY **probabilities**

If you personalize losses, you can't trade-Bruce Kovner

5

- [Post 24,576](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 10:52am



Davit

Joined Feb 2012 | Status: Member | [17,243 Posts](#)

Closed **EC+605** 💰🍺👍😎
Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,577](#)
- [Cleanup](#)
- [Quote](#)

Jan 31, 2019 10:57am



Egbert

Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Davit](#)

{quote} true I was looking at the small structure and was not seeing real push on CJ which is fine making \$300 in less then 30 min beats my day job by long shot! {image}

Money is money in the bank!! 💰💰👉

The fusion of diciplined behavior and time-tested rules-DAVIT

1

- [Post 24,578](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 11:01am



Davit

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

Not sure posting my stats helps.It only attracts unwanted attention. Lets say I did real well evidence is on these pages of my closed trades.

Lets roll next month even bigger profits 💰💰💰💰💰🍺👍😎

If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,579](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 11:03am



Egbert

• Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Rjaws](#)

{quote} Hello Egbert I am sorry if my comment was not "original" and did not add much new content to this thread, but I definitely do agree with Davit on the CAD. I guess it was also more

to underscore how great Davit's thread is and how on he is with all his comments and insights. As far as CJ goes I did see a good opportunity at the Pivot for an entry point (as Davit pointed out), and the same time Pivot on EC (short) appeared to be a good entry point for this pair since it seems to be ranging for the past week or two - and looking to ride it...

No problem, if people can just start to show what they've been thought by the OP on this thread. At least then we can make him feel like he achieved something/ giving back on FF.

The fusion of diciplined behavior and time-tested rules-DAVIT

- [Post 24,580](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 11:06am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting Gaogao](#)

NZDCAD heading north R138... {image}

no its not

- [Post 24,581](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 11:06am



• [Egbert](#)

• Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Davit](#)

Not sure posting my stats helps.It only attracts unwanted attention. Lets say I did real well evidence is on these pages of my closed trades. I averaged above \$500 a day this month.

Nothing to proof friend, I'm a believer!!

You've got my support, and thanks for the information being shared. 🍺🍺

The fusion of diciplined behavior and time-tested rules-DAVIT

Jan 31, 2019 11:10am | Edited at 11:37am



Egbert

Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Gaogao](#)

NZDCAD heading north R138... {image}

One's again, 🤔

What is in the grey box?

On M30 are we going to see one more leg up?
Angleator H4 - D1 is still green?

Attached Images (click to enlarge)



The fusion of diciplined behavior and time-tested rules-DAVIT

- [Post 24,584](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 11:15am | Edited at 11:26am



[Davit](#)

- Joined Feb 2012 | Status: Member | [17,243 Posts](#)

My biggest blunder this month NOT hanging on to EG from 9030's (took profit relatively early)which I had huge positions. All the BS about Brexit scared me and got out but my instinct was to stay on but failed. Its 87 **that's serious missed opportunity.**

Can't win them all but I admit I dropped the ball on EG
If you personalize losses, you can't trade-Bruce Kovner

4

- [Post 24,585](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 11:16am



[Egbert](#)

- Joined Aug 2017 | Status: Member | [245 Posts](#)

[Quoting Davit](#)

this chart still valid {image}

Davit, if people looking at this chart just extend the yellow box to the left they will see the structure and the reason why?

- [Post 24,593](#)
- [Cleanup](#)

- [Quote](#)
- Jan 31, 2019 11:54am



[Davit](#)

Joined Feb 2012 | Status: Member | [17,243 Posts](#)

I like to see trades guys! WTF where are your closed trades!
instead of wasting time you could be making money like this in 20min! Yes took me no
time!Open your eyes guys! Stop too much chart talk.Get the flaw with the market
EC hit 5050 now logically GC turn to fold

Attached Image (click to enlarge)



If you personalize losses, you can't trade-Bruce Kovner

7

- [Post 24,594](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 12:14pm | Edited at 12:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | [17,243 Posts](#)

Closed GC +500

Attached Image (click to enlarge)



- [Post 24,599](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 12:46pm | Edited at 1:00pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [17,243 Posts](#)

Hi guys if you have criticism and comments feel free to share. Sometimes I maybe too quick...its because I am trading live and things are moving.

I said beginning of the week based on calendar AUD and CAD will play key roll. Results I basically killed both pairs. Why being aware counts! Nothing I say and do is idle talk I do what I say. I said on this thread over and over I follow up on my trades after I get out until swing is exhausted I did it on GC EC both hit them hard , got out, rally repeat, out rally repeat, out rally repeat.

Trading is not about having moronic 20MA's and color boxes and stupid ass oscillators its understanding the flow of the market! Swings! Pivots! Calendar

Tell you another thing when you hang out with stupid your goals and ambitions also diminish...Stay sharp!

below GC with some of my trades. There too many to click individually but you'll get the visual what I did.

You can see below I basically followed on Bear trend and sold on every rally. This is what I do often I follow up.

Attached Image (click to enlarge)



- [Post 24,601](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 1:03pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting ranilo.vince](#)

{quote} Yeah! You're not human Davit! Very nice trading... Unfortunately, I still don't have that courage to go down on that time frame and rally a lot of troops. My lowest timeframe for me that I think is safe is 4H chart.

you should do whatever you feel comfortable. Everyone should trade on their comfort level. I do things sometimes more aggressively because I can... 😊🍺

If you personalize losses, you can't trade-Bruce Kovner

5

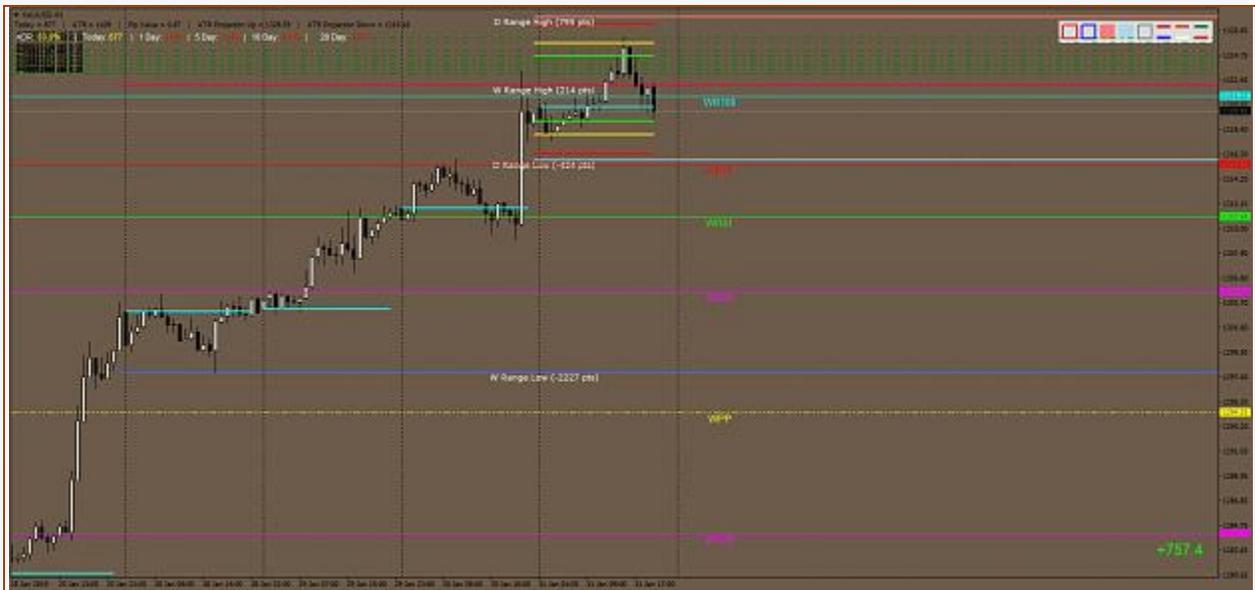
- [Post 24,602](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 1:50pm



[fibo38](#)

• Joined Mar 2016 | Status: Full Trader | [1,239 Posts](#)

Very good Davit. A lot of pips are stealing ... I'm glad 🍊
I was short on gold. Tomorrow will be a great day 🏂🏂🏂🏂🏂
Attached Image (click to enlarge)



[Post 24,611](#)

- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 5:54pm | Edited at 6:15pm



Davit

Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting ranilo.vince](#)

{quote} Results: {image} {image} Need to get my sleep which is more important.. 😊 Tried hammering orders using 0.01 lot only in 5 min chart. And somehow easy Davit. Got your point, add sell orders every time price rallies up so you can get better price to sell later.. EDIT: {image} {image} I know it's not impressive but I know that I'm getting better than yesterday and thanks to you Davit! 😊

Nice progress. Just a correction when I say price rallies I don't mean tiny fluctuations of price on 1min chart. Rally to me is (look at the chart) Its pretty obvious

It took me many years really to understand the markets and once you do everything falls in right place.

One of the key components of successful trading is **mimicking what market makers/ institutional traders do** that is

In down trend SELL the Rallies

UP trend Buy the Dips

Not sure about the trend click on weekly chart and look at closed candles. Is price making HH? Yes? or Is it ranging? You have to get this right. Anyway this is to me professional way to see price and your actions should be in sink.

There are other factors SWINGS and Swing failures

Swing can fail in UP trend or Down trend. Why is this? Cyclical structure of the markets hitting heavy orders collecting profits. This happens within a larger trend.

Pivots reflects this cycle accumulation distribution profit taking.

At CJ chart you can see why I only buy the dips and don't sell. Obviously I am trading with larger trend.

Hope this helps others

Attached Images (click to enlarge)



- [Post 24,612](#)
- [Cleanup](#)
- [Quote](#)
- Jan 31, 2019 6:00pm



RieseP

Joined Nov 2016 | Status: Member | [243 Posts](#)

[Quoting Davit](#)

{quote} Nice progress. Just a correction when I say price rallies I don't mean tiny fluctuations of price on 1min chart. Rally to me is (look at the chart) {image}

Buyers Loosing steam by the looks of it.

[Post 24,613](#)

[Cleanup](#)

[Quote](#)

Jan 31, 2019 6:22pm



Davit

Joined Feb 2012 | Status: Member | [17,243 Posts](#)

[Quoting RieseP](#)

{quote} Buyers Loosing steam by the looks of it.

Your job is to correctly identify swing failure and make a decision to trade preferably 1 direction only. You must make a decision on every pairs. I find selling and buying same pair does not work. You heard the saying right? Bulls make money. Bears make money. Pigs get slaughtered. There is wisdom in this.