

- [Post 935](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2016 1:30pm | Edited at 1:42pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Good trading guys

I banned few individuals here so far and the reasons are obvious attitude and trying to get spoon fed.I share what I can but not going to repeat same thing over and over.

Not getting paid doing this.The guy has 2 posts and already telling people what to do.Not the proper etiquette.Need people to be respectful of others be understanding that it is required for you to do some leg work.47pages is nothing to read.

cheers

I don't use too much limit orders but do when I anticipate price hitting key S/R pivots.I have full time job and when price is at levels I like often I am not in front of PC hence limit orders.

I prefer UC AC for limit orders because we are in general down trend on UC so selling the swings up makes sense.Pivots makes it obvious where price may turn.

Hope this makes sense.Again its only done when I am absent away from my desk.

Every accomplishment starts with the decision to try

1

- [Post 936](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2016 4:06pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

closed AN longs

+119pips

The reason of me bailing out early because last 4 weeks AN has been ranging so very likely may tank again for reload at 0420area

ZUP Dashboard

I managed to find a bit of time this morning, so here is a copy of the Dashboard indi and the amended version of ZUP.

As mentioned earlier, the ZUP indi creates a little CSV file with the most recent pattern found. The Dashboard indi reads that CSV file and displays the info.

You will need to load the ZUP indi on every pair and every time frame that you'd like to display the info about in the dashboard.

The Dashboard indi is loaded once per pair and will display the three time frames that you chose.

I've created a quick video to explain how to get the Dashboard working ...
<http://youtu.be/5e5GxEGR73I>

Attached: the template created during the video; Dashboard indi; Amended version of ZUP

If you want to use a different version of ZUP, you just need to copy the relevant code over (video shows where the code is).

To all the good people out there, who appreciate how many days of coding time goes into these things, please accept my apologies for the following cynicism ...
Due to time constraints, I can't provide extensive support on how to use this (the video should explain all) and it's very unlikely that I'll be able to make modifications. Sadly, past experience has shown that lots of people will happily download free indicators, not show one iota of gratitude but happily complain and request support (without doing their own due diligence) and modifications as if the author has all the free time in the world and is enslaved to the ingrates. I hope that proves not to be the case ...

Having said that ... I trust the Dashboard and amended ZUP prove useful to all who use it.

Happy pippin' and much respect to Nen for writing ZUP 🙌🏆🙌🏆

Attached Files

 [Dashboard and ZUP indies.zip](#) 118 KB | 4,630 downloads

 [snorm dashboard.tpl](#) 18 KB | 2,419 downloads

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting blent](#)

Ha Thank you and very fast reply Have a nice weekend Regards. Blent.

clipboard has also harmonic PDF's read it please.

I played with Zup 150 145 and 135.

Surprisingly older 135 works the best.Detecting clear patterns.It drew the same pattern on NC accurately as my paid software did.

Every accomplishment starts with the decision to try

- [Post 946](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2016 8:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

I did short from resistance to Pivot area and I found bearish butterfly pattern in 30M TF. {image} This range bound trading was not successful. {image}

AC I am short on ME but have not exited.

AN I always buy since difference of AUD and NZD is severely out of balance and I anticipate AUD to gain.Anyway as a tip best way to trade range is to trade 1 direction only.Usually I trade towards fundemetal side.

regards

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- [Post 950](#)
- [Cleanup](#)
- [Quote](#)
- Jul 2, 2016 9:28am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Good morning guys

Just a general heads up about buying the pound. Don't simple answer. After Carney's speech looks like BOE may cut rates sooner then anticipated.

So far I am staying out of Euro and Pound pairs and was the right decision for me.

Lets have another profitable month!

Attached Image



Every accomplishment starts with the decision to try

- [Post 953](#)
- [Cleanup](#)
- [Quote](#)
- Jul 2, 2016 8:32pm Edited at 8:46pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

Hi guys Sat Night and nowhere to go and happy being home
please watch this video

Inserted Video

In the video he talks about major mistake position size (2 min mark) which I went over and over here and being systematic which my system does.

Anyway I'll be interested to hear feedback and my system in general.

My winning rate is unreal and I am saying this unapologetically because I earned it

through hard work. What I am trying to convey is "Yes it can be done!" you can make consistent money from Forex

The video outlines basic mistakes just about everyone made and still makes. This is one of the reasons I always push people to trade real money even if its just cents. The reason is metal conditioning. Demo does not provide that and dealers ,brokers know it and that's why they are eager to load 100k paper money to get you excited. Result is false sense of infallibility...which often ends up blowing a real account.

To sum up trade small and systematic way and get out when wrong at reasonable level. What I mean reasonable level is example you started shorting at 78R and PA was correct and all of sudden some bank unloads big order price shoots to 100R. Now in this situation I will not exit as long as 100R remains unbroken. Majority of times price will start going down. Most times swings end with spike. This has lot to do with market orders, Usually when Bank A want to sell they wont sell right away. They will push up 1st take stops which creates liquidity then drop their sell orders in chunks.

This happens every day hence you should be aware spike in general does not necessarily mean trend continuation when at critical levels of 61 78 100

Guys follow me? This is street smart trading. Got to see what your opponent is doing.

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5

- [Post 955](#)
- [Cleanup](#)
- [Quote](#)
- Jul 2, 2016 8:53pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

Check out NU chart. Look at the spikes. Notice reversal followed by a spike.

Typical trader might be thinking TDI up PA up arrows up lets buy! Nope! On my 1st post I highlighted in orange. Everything depends on **location**.

This is type of thinking rarely touched upon at FF or in books. Its hard putting your head around but location pivots create that key aspect in my trading because now I have a clear line on the sand to make appropriate decision.

This thinking has Elliot wave theory as background guide. Pivots are nothing but waves. Price always travels in waves. Harmonics are based on EW and its real. As long as there is greed and fear markets will adhere to EW laws.

This is why trend trading fails most times because trends go into corrections. Unless you can live with 10-20% DD trend trading is difficult. Most retail accounts are not big

enough to sustain trend's ups and downs. Anyway in my world trends don't exit only waves.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting inforserve](#)

{quote} "Harmonics are based on EW " While I am reading Scott Carney's pdf file, I applied ZUP indicator. I was surprised what I found out with this Harmonic pattern. I found four perfect setup confluence with TDI & Davit's pivot & Price action in AUD/CAD,AUD/NZD,EUR/USD,EUR/CAD at M30 chart. I feel like I took red pill. Trend versa wave!!!! I am not sure it's only me see this way but very exciting to apply on the live market!!!

You are beginning to have a real insight. Just follow pivots and PA and have zup harmonics as confluence.

Attached Image



Every accomplishment starts with the decision to try

- [Post 965](#)
- [Cleanup](#)
- [Quote](#)
- Jul 3, 2016 7:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Nostro](#)

{quote} Davit, This is the really good stuff, thanks for posting. One thing I am struggling with now is; having the confidence to pull the trigger on a sell when price reaches e.g. R38, how do I know it is not going to continue to R61 or even beyond, I know we are considering 'location' but that spike in your example could just have easily gone North if the bank decided to go long with its large order instead of short - right? then there would be an even more promising 'location' to sell at R61. In such a situation I am guessing you just keep the...

Yes Nostro I average in. I only take the loss when I know I have no chance to recover. So far that rarely happened to me since trading pivots.

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

nice trading guys

Closed my UC shorts at 38S. I may get in should it bounce tomorrow. All commodity pairs are overbought NU AU UC so I am anticipating corrections coming.

+166pips

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Post 981](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2016 8:51pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Nice trading guys really inspiring
I am on same AU short trade
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 982](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2016 9:04pm | Edited at 9:52pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting mokuro89

[quote] Hi Erebus, my pivots are placed a bit higher than yours, do you know why is that difference? look at R61 for example [image] Thanks

your chart is exactly like mine. Consider yourself lucky 😊 don't worry carry on
Even Erabus weekly is off only 5pips which is acceptable

Broker time difference.

Nice red news on AUD 😊

Every accomplishment starts with the decision to try

- [Post 986](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2016 10:26pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

{quote} All the credit to you!!!! You open my eyes how to see the wave and it's seem like working for me even though TDI point the other way. Still not sure it's only luck last 10 days but I was amazed that how the price change at pivot point or expected end of wave. I still can't believe my win rate and I wish it will continue on.... Still lots of work need to find accurate entry point when the wave change & exit point. I knew about EW, Fib but I am studying more thoroughly now. I guess you had been spend extended time for study on EW and harmonic...

Scott Carney's books are great.I have read them all and still do to keep me refresh.

Just keep in mind that PA must agree with your entry.When it works you can add more positions kind of beef up the position hence 2x 5x profit ratio.

To me its not about how many pairs one trades but how well you maximized that 1 good trade.

Example I made over 2k pips on UC alone last month and almost the same on AC.Did not have to be all over the map.My focus is find good set up and hummer it hard.

Every accomplishment starts with the decision to try



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

nice going guys

closed AU shorts

+165pips (by the time closed +165)

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



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[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting steve2010](#)

Crude oil is dropping like a rock, should be some good buy opportunities soon at the S38 or S61. Make sure to close out your commodity pair longs before it turns around. [image]

Thanks Steve

I am on it 👍 for those unfamiliar

Crude going up makes UC going down and all CAD pairs in simple terms more expensive crude becomes stronger Canadian dollar. Reverse also true.

Not all CP pairs effect by this equally. CAD effects the most then AUD and NZD

AUD=Irone ore

NZD=Dairy

So you often notice that when crude goes up I sell UC AC and NC and now you know why

Every accomplishment starts with the decision to try

• [Post 1,011](#)

• [Cleanup](#)

• [Quote](#)

• Jul 5, 2016 12:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Closed EG shorts

+82pips

Rejection of 100R

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,012](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2016 1:34pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting mokuro89

[quote] Thanks Davit! that is not really a problem since the Pivots are Areas right? Btw, this thread gave me a new vision about Range and Retraces, really insight, thanks.



Once you understand the concept and execution you will rip up the pips.

Every accomplishment starts with the decision to try

- [Post 1,019](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2016 7:40pm



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Erebus

[quote] You might have to expand the details on the reporting of "pips" as there is not 50 pips from the 100 to the 78 levels. Obviously you have multiple positions but we can only guess what they are; 82 pips doesn't really tell the story. Perhaps a risk reward summary would be better Thanks for answering the previous question on the difference of levels depending on broker If you

see this chart of Axitrader, the 100 was the temporary top right on! 👍 [image]

There is nothing to expand details how I report pips because its obvious! Multiple positions. That's the real story. Pips are real and I post them as such. You don't need to know what they are! Every trader should decide what risk reward they feel comfortable based on account size.

I trade the way I do and don't expect you or others to copy me but I do provide methodology to do it.

regards

Every accomplishment starts with the decision to try

- [Post 1,022](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2016 9:12pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

closed NC shorts

+140pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,052](#)
- [Cleanup](#)
- [Quote](#)
- Jul 6, 2016 10:27pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting inforserve](#)

AU credit outlook down grade news from S&P. Anyone catch this ? +40 pips {image} +30 pips {image} +32 pips {image}

I really appreciate you using my template as is and with great results.Kudos to you
What your take this month so far? using my system.
Pips will suffice don't need actual dollar amount.
regards

Frustrating thing about AU and NU is that scared money from Breixt is flooding both
currencies keeping them strong.Need AUD to drop.

Housing bubble is keeping RBNZ from cutting rates last time but I think they will in
August.They can't have NZD get too strong risk of having entire agriculture based
economy to collapse

its over 100 degree in Boston and my air conditioning can't keep up with high humidity.I
feel like I am in sauna sweat dripping down none stop

Every accomplishment starts with the decision to try

- [Post 1,055](#)
- [Cleanup](#)
- [Quote](#)
- Jul 6, 2016 10:39pm | Edited at 10:57pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting JackyBD](#)

Can i get your template Davit?

Hi welcome

I really appreciate you and others to read the 1st page which one would expect.My
indicators and template are there.

Here is the deal guys.As thread starter I can ban anyone who continuously wants to be
spoon fed or plain lazy.

This is about professionalism and deduction to **ART of Trading**. Don't have time to

Davit's Fundamental Posts since beginning Pivot Trading
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waste on people who will never make it because they lack the attributes which are necessary.

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- [Post 1,056](#)
- [Cleanup](#)
- [Quote](#)
- Jul 6, 2016 11:01pm

- [Post 1,059](#)
- [Cleanup](#)
- [Quote](#)
- Jul 6, 2016 11:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting inforserve](#)

[quote] Thanks !!! As I look back my trades, I am thinking that if I hold trades longer and applied ME/ME, I could double or triple my pips.

I notice the same but wanted you to go on your pace.No need to rush in.You hit 10% a month in 5years you will be golden.

Its about being consistent.Don't jump from system to system.Focus on one and really try to master it.

Guitarbloke really has some great insights.Continue on guys.

Every accomplishment starts with the decision to try

- [Post 1,060](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 12:09am

- [Post 1,064](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 12:56am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

closed some risky pair EG shorts.

+117pips

Notice the R138! right on it reverse

Here is what I like about pivots. The lines are there all along unlike other indicators which repaint and most times useless.

Why Exited? Well GU is at 2990 and very likely it might get beaten back again keeping it under 1.30

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,065](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 1:05am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

So far GU is holding to 100S 3 touches and 3 bounces.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

- [Post 1,068](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 2:01am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652](#) Posts

Here is an example what not to do.

NU up going up like nuts. **Don't sell just because you think its high.** Sell when PA starts showing signs of decline and TDI starts pointing down. Look everything up. To me this could go. past 72

If you are thinking going UP on AN my advise is be careful. Aussie downgrade negative rating may still play out. Could it test the lows? Yes! 0385 38S is possibility

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

- [Post 1,073](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 2:39am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

[quote] "Don't sell just because you think its high" Thanks !!!! I should keep that in my mind.

Another thing you want to focus is this.

Decide which TF you like the best. I like 30min the best and 15 min 2nd

So when we say PA what context its relevancy. To me 30min price action TDI at pivots is sufficient entry. You decide what suits you

This is actually very important. Your decision process. You can't waver from 5min to H4 or whatever. Decide 1 TF and base all your descion on it.

When you frame PA this way things become clear like Divergance etc.

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1

- [Post 1,080](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 3:00am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

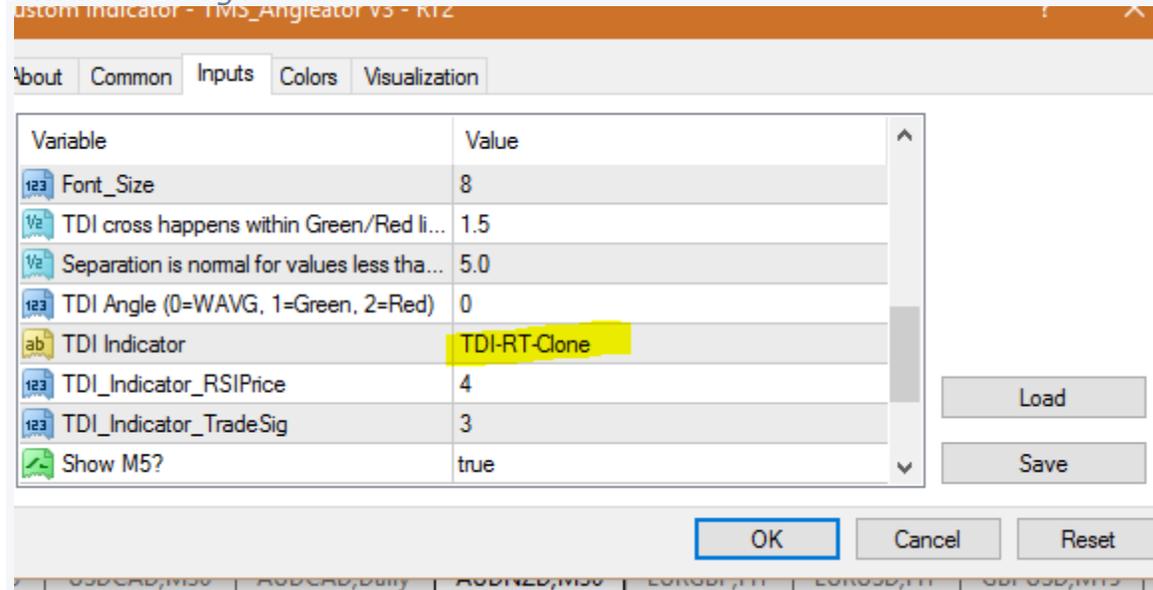
Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting lukyman](#)

Here we go! {image} Guys, this is the real deal. As Davit has already said many times theres no need for anything extra 'Christmas lights' etc. Many MANY pips to all!

Very nice buddy
by the way your angelator is not working
make sure you have your TDI on inputs

[Attached Image](#)



Every accomplishment starts with the decision to try

- [Post 1,081](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 3:03am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting ralfy](#)

{quote} Hi Davit and Good morning. This is the problem some like me have or at least had I am learning from it. Yesterday AN I did sell thinking that had gone far too much up guess what I lost 20 pips then I gave a look at the indicator and the PA and I said that was really stupid can You see that the bias is up and the indicator even if it is in an oversold territory doesn't give any sign of turning down? So I did wait and eventually I sold it again at 1.0526 because the indicator crossed and the price was finally bending down nice profit...

I don't have anything on my chart saying oversold or overbought. TDI is not being used in that context. You must unbrainwash yourself from typical indicator base thinking. In my world PA is king and pivots are road maps.

I am glad you made some \$\$

Good nights guys must sleep
green pips!

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Closed huge batch on UC

+662pips 😊

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,093](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 9:31am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Pat Chiko](#)

Quick Scalping . EJ Scalping Short. 15 pps SL [image]

reduce your size and develop longer trades otherwise you'll develop bad habits. Much like playing piano. Once you start with wrong fingering it's hard unlearning. Physical memory is powerful and that's why a lot of people make the same mistakes over and over.

Anyway Cheers friend

by the way I don't see any pivots on your chart.

4 touches on S38 PA bullish 1hr-H4 Bullish ATM

Would I take this short? No Just showing my thought process.Lets just say you got lucky squeezing few pips but it could of easily gone pretty red very quick as it is claiming now
Attached Image (click to enlarge)



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- [Post 1,098](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 12:33pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Heads up guys

NC is at 100R and is running out of steam

145pips up from daily open on pair that travels 90 last 20days.Chance for reversal is great plus very strong pivot 100r

Every accomplishment starts with the decision to try



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting El1000](#)

{quote} Hi Davit, (thank you for a great tread) 😊 But as you have stated before, the oil is down, so CAD is also down?
yes however crude is at support now at 45. Friday NFP may change everything.If too green USD will dominate.

regards

Every accomplishment starts with the decision to try

- [Post 1,103](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 4:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting Nostramo](#)

{quote} Hi Davit, Roughly how much of your decision making overall is based on fundamental analysis? I keep thinking that I need to work on that aspect rather than be 100% technical analysis, however because I have seen so many comments in trading books and forum posts claim that anything in the news has already been 'priced into the market', so trying to short-term trade off fundamental news is not effective, would like to hear your thoughts on that. thanks N.

Hi Nostro

I follow major news events. That's why I have the calendar on my screen because it is that important.

Example tomorrow's NFP I rather stay on sidelines until after the news. Worst thing when you take a position without being aware find yourself in deep hole.

I always read about Aussie, New Zealand Economies since I like trading them. Whatever you trade the most make an effort to get familiar fundamentals that is.

Whoever said everything is in the price is simply being ignorant. That's the kind of BS one reads over and over by people who basically are failed traders end up writing books about trading. Same goes for moving averages, overbought/ oversold oscillators crap.

It makes sense right if you were selling and buying motorcycles for example wouldn't you want to know about the product thoroughly? Same example to anything that requires professional knowledge.

Short answer follow the news. You should have routine. Mark every major news on the whole week beginning of the week then form overview what may happen. That should be also done daily. You simply can't afford not to be in the "know"

regards

Every accomplishment starts with the decision to try

- [Post 1,105](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 4:45pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Nostramo](#)

{quote} Davit, That sounds very sensible, thanks for the advice, I will have to find a good source for Aussie/Kiwi news ! cheers N.

This is what professional traders do like Kathy Lien whose articles are simply superb and many many others. The daily news and everything that may effect price.

This is what it takes to make it. Your edge over another trader is **your preparedness**. Its basically automatic to me. I won't take positions unless I know what's going on in the market. It does not take lot of time plus I enjoy reading about fundies.

regards

Every accomplishment starts with the decision to try

- [Post 1,117](#)
- [Cleanup](#)
- [Quote](#)
- Jul 8, 2016 12:24am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

Couple of losing trades last night. I need focus on selecting setup criteria as confluence with PA, TDI, pattern, pivot. I have been overly confident and it hit hard.  {image}

don't beat yourself. Losses are normal. I have taken my share this month. Brexit is creating panic specially in Asia and PA just goes wild specially on NZD and less extend AUD My moto is trade small. Small is \$\$. Had your positions were small you could of ride it out and actually come out in profit.

cheers don't sweat it

I am on same trade but instead of getting out I added more lots. That's just how I trade. I always like reserve troops

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- [Post 1,172](#)
- [Cleanup](#)
- [Quote](#)
- Jul 13, 2016 11:21pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Guys I apologize for my absence of late. I lost my job and just going through bs after bs with unemployment and health insurance crap.

Anyway managed to to nail NC shorts with over **600pips** gain
Got few other batches waiting for right moment to harvest

Its nice to see few regulars still posting and winning pips

If this bounces to weekly pivot at 9422 I most likely will reload my shorts.

My bias of Aud is bearish. Even though there was a spike on unemployment I believe it will be short lived. She needs to go 75 minimum.

Attached Image (click to enlarge)



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- [Post 1,173](#)
- [Cleanup](#)
- [Quote](#)
- Jul 13, 2016 11:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

I am still amazed the power of pivots. This got to be most overlooked aspect in trading.
Check out NC at 38R
To the hair

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Tx15

{quote} Man, you don't need to apologize to any of us...we just hate your going through all of this BS with unemployment and insurance that's associated with a job loss. You certainly have your plate full at the moment, and I'm impressed that your faculties are sharp enough to be trading. I sense that you are very young, smart, and resourceful. As a result of these challenges, you will become a stronger person than before in the areas of character and appreciation for what you possess. Thanks again for what you are providing to us on your thread...

Thanks for your post but I am not that young. I am 51

Job situation is stressful for sure but just about everyone goes through with this in this economy. Lots of fluff numbers on every criteria.

Anyway life goes on

Regards

I have 2 sons ages 21 and 17 and told them both this. No matter how bad life becomes even unbearable its still great happy accident that both them and I are on this planet out of billions of stars and galaxies. How cool is that? People forget that life is beautiful even when we think its unbearable.

Anyway cheers

Every accomplishment starts with the decision to try

1

- [Post 1,180](#)
- [Cleanup](#)
- [Quote](#)
- Jul 14, 2016 12:45am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

Very motivated to buy this BMW from my winnings from forex

I love boxers and this in particular just simply maybe best BMW made 2003-4

Sexist thing and bullet proof engine and chassis

Got to motivate myself 😊

Still waiting AUD to break 76 down...

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Post 1,193](#)
- [Cleanup](#)
- [Quote](#)
- Jul 14, 2016 9:27am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting bulent

{quote} Hello, EUR/JPY 30 min chart can be sell 117.60 is this right? or no and which prefer time frime ? 30 min 1 H, 4 H , Thanks Davit.

I don't trade the Yen don't even look at it.

As a general tip when trading crosses always look at the majors

EU +UJ is roughly EJ look which major is strong now. Watch PA see where is heading

If you are new to trading you **should not trade crosses** that have over 100pip ADR EJ GJ GN GA and so on should be avoided.

Slower is better. Gives you room to make mistake without major damage.

This is serious. You must carefully consider what you are trading

Every accomplishment starts with the decision to try

1

- [Post 1,200](#)
- [Cleanup](#)
- [Quote](#)
- Jul 14, 2016 9:38pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting steve2010

I've been trading this system for about 4 weeks now, with some very good results. Before I learned about pivots my trades almost never went beyond 1:1.5 RR, and lately I've been getting very nice entries yielding 1:2 RR and greater most of the time, with a win rate well above 50%. This might be the nearest thing to the holy grail in trading. I do believe that it is likely to suffer somewhat during strong trending markets, but fortunately, as most of you probably know, markets only trend around 30% of the time anyway, and in most average trends you...

Thanks for your post Steve. I share from experiences. That's all I did drop the ball on NZD. I should of investigate why NZD dropped crossed the field matter of minutes.. Failed to see the potential of maxi gain.

Just lesson for everyone if something drops big and you have a good position don't be hasty taking profit.

Looks like game was being played. 1st they jack up the NZD and once it almost gets to close to Aussie dollar then panic sets in.

Worth reading

<http://www.afr.com/markets/currency...0160714-gq5zob>

NZ dollar slumps on signs of urgent RBNZ rate cut

Funny day today. Great green numbers on US unemployment. Record stock market gains and overall optimism is coming back on USD and we got the pathetic Aussie dollar still holding to 76

I'll say lets give it 1 more week to see it drop to 74-73

Every accomplishment starts with the decision to try

- [Post 1,209](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 5:04am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Hi guys

You can do what you like but this system is not for new traders. Its on my 1st page. You need at least 2yrs experience to read PA correctly. They are easier systems in system section for new traders.

I can't be responsible for your disregard what I posted 1st page. As far as posting live trade I don't want this becoming signal service. Its already almost heading that way. I posted some live trades hints and heads ups but don't think that's what is expected.

Once you put your heart and hard work you will find many trades very easily.

thank you

Every accomplishment starts with the decision to try

- [Post 1,210](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 5:07am | Edited at 5:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting ArthurLe](#)

Hi Davit & all Great thread & system...& thanks for the good education. These are my first 2 trades using yr pivot way of looking at market. AudCad
{image} {image} regards Arthur

Hi A

Your exit is pretty bad. You need to allow trade to ride maximum distance at least to next pivot. Usually people getting out early have large lots and scared shit.

This is part of training the mind. Reduce the size and allow greater distance.

regards

Every accomplishment starts with the decision to t

- [Post 1,217](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 5:38am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

Just want to mention that this has been lots of fun. Sharing making money that is. We only need few good trades a week to hit 10%+ a month. So don't rush take your time. Obvious trade for the month was AN at 320 and NC at 95. If you looked at weekly chart on NC that was pretty high. Same on AN. Please ignore the usual pundits in the media and FF members who tend to panic and start forecasting like parity and crap like that. Just stick to charts and ignore lots of noise.

One guy on UC was long from 3050+ up and was talking about 34 to 46 and beyond. Really? that's kind of posts one should just ignore.

Every accomplishment starts with the decision to try

- [Post 1,226](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 9:47am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting Cheng](#)

Hi Davit, I understand you don't trade yen but taking it as an example in the case of a strong trending market would the price ever return to the weekly pivot? Thanks. {image}

Hi Cheng

The main reason I don't like Yen because its highly manipulated. As soon as it gets strong then Abe starts with his "new stimuli" or BOJ starts dumping it in millions and billions. In basic form Japan wants cheap yen for her economic recovery. Would it come down to weekly? It could but US latest data are coming out green which prospect of that becomes smaller.

Every accomplishment starts with the decision to try

- [Post 1,228](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading

Update: Sunday, December 31, 2017

• Jul 15, 2016 9:53am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,652 Posts](#)

[Quoting rafly](#)

[quote] Hi Davit I do understand and respect what You just wrote. I just meant in order to make yourself a better trader one should look at what better and expert traders do. As I like this way You trade and I want to learn it properly the only way is to follow You and other with experience. I didn't ask for a Signal service just if it is possible before an expert enter a trade to show the reason of doing that not pretending of course it was just a suggestion. If You think that this is too much to ask then You can always ban me from Your...

Ho R

You might see what I am doing but you will never know how I think.70% trading is mental.This is why exact system will produce different results depending on experience of the participant.

Google and read about "turtle experiment"

Every accomplishment starts with the decision to try

• [Post 1,230](#)

• [Cleanup](#)

• [Quote](#)

• Jul 15, 2016 10:07am Edited at 10:20am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,652 Posts](#)

[Quoting Cheng](#)

[quote] Opps, here it is. [image] Okay understood. Pardon me, what is ME/ME? And thanks Davit for your inputs appreciate your insights on Yen. Will read more on fundamentals.

make it simple Don't trade the yen!

Let me also add that real professorial traders often trade 1 EU or maybe 3 pairs and that's it.Its a myth that one needs to be all over to make money.Chances of you making a mistake on volatile pair you are not familiar is great.

I do real well trading very small amount of pairs.

ME/ME means multiple entries and multiple exits

Every accomplishment starts with the decision to try

1

• [Post 1,231](#)

• [Cleanup](#)

• [Quote](#)

• Jul 15, 2016 10:23am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

was patiently waiting for AU breakdown and I hope it continues since there is ton of buyers for this pair after Brexit
75 would be nice
previous swing was limited to 38R at 7576 so I anticipate a tough fight there between bulls and bears. Go USD 😊

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting [meh1970](#)

[quote] Likewise - with you on this AU trade. Weekly pivot hasn't been traded at this week so stands as a good target and perhaps even beyond. [image]

👍 Sentiment is shifting to more positive on USD after great unemployment numbers. USD will only get stronger after this junction. There is also talk about RBA cutting rates again.

Fundamentally buying USD makes sense.

Every accomplishment starts with the decision to try

- [Post 1,236](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 10:47am Edited at 11:02am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

AC is at critical stage at 98 WP should it break weekly pivot 38S is next at 9705
For reasons that baffled me AC was heavily bought and I think this was the flood of
money from Asia on fears of Brexit. Things are coming down. Its still high
This pair should be traded around 95-96

Just want to share that I often mentioned Elliot Wave theory. Well its real and my pivots
are actually indirectly based on it.

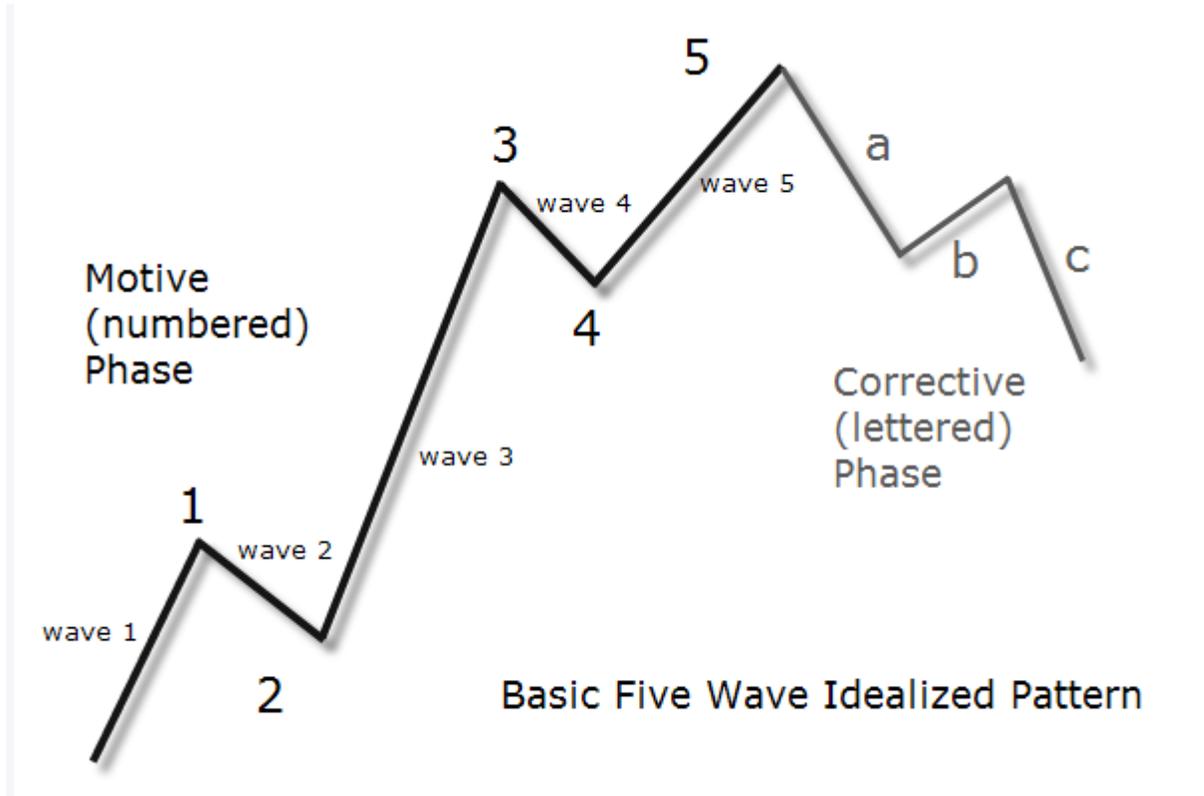
Take example NC it dropped and its on corrective wave so selling on bounces makes
sense. This is what I often do hummer the bounces by having EW in mind..

AU is going into correction phase 1 they are 5 waves...you don't need to know everything
but understanding basic EW is extremely helpful.

There is a harmonic book on clip here. Read it please or google Scott Carney books and
download and read. This will make you a better trader.

How price moves is critical to understand. Its why I don't pay attention to MA's. Price
moves on **sentiment** which is hard core concept in EW

Attached Image



Every accomplishment starts with the decision to try

1

- [Post 1,238](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 11:05am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

Will short NC at 38S at 9290 should it get there but I won't buy NC since I prefer being on correct side to fundamentals

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try



Davit

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Nostramo

[quote] Hey Davit, really sorry to hear about your job, am seeing a lot of people being let go where I am also. I had a frustrating time on this same AUD/USD trade, I posted this when it was in progress a few days ago, but since then it went through two big pullbacks at night or when I was at work, after almost 3 days I finally decided it had started a mini-trend, so when it started pulling back from finally breaking through the diagonal trendline I gave up and took the pips. Seemed like AUD was never coming down. Of course, look at it now ... but...

Yes I am still working on my unemployment benefits. So much red tape and nobody answers phones and only 1 office in Boston with 300 people on the line... just bad. Anyway trying to stay positive in light of I am happy accident on this planet out of billions of stars and galaxies.

Worth mentioning that I am an artist and still paint and do follow what's going on in ART world.

Here is something very interesting.

British artist deciding to destroy everything he owned in his life....

<http://www.bbc.com/culture/story/201...his-belongings>

That takes BALLS

During the course of two weeks, every single one – clothes, love letters, artworks, his Saab 900 Turbo car, even his father's sheepskin coat – was stripped, shredded, crushed, dismantled, or otherwise destroyed by Landy and his team of 12 assistants, while listening to David Bowie and Joy Division. When they had finished, the artist owned nothing at all, apart from the blue boiler suit he had been wearing throughout. He called the project Break Down.

Talk about Zen letting things go. Kind of relates to trading when taking a loss. Don't get emotional let go there is another trade on the corner.

On AU I am just patiently waiting until sentiment shifts to real bear on this.

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting bulent](#)

NZD CAD Same chart but difrent divg. but still buy. Thanks Davit Have a nice weekend (image)

Welcome! Nice to have you here and appreciate you using my template. Makes things easier to see

Here is one of my artworks I did recently on series called birds

Attached Images (click to enlarge)





Every accomplishment starts with the decision to try

1

- [Post 1,254](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 7:47pm | Edited Jul 16, 2016 3:41am



[inforserve](#)

Joined Nov 2015 | Status: Member | [395 Posts](#)

[Quoting ralfy](#)

Please can Someone tell me how to post a chart? Thanks

Attached Image (click to enlarge)



Hi Ralfy

I hope you can see this post & I like to explain my thought process for trade set up selection using Davit's pivot method.

- 1) Check the News
- 2) Draw wave on the chart like 1,2,3,4
- 3) Identify S/R (support/Resistance)
- 4) Check the Pivot area
- 5) candle formation
- 6) pattern & fib

As you can see, after big wave1, there are wave2 then wave3 which almost near pivot level.

If you look left, there are two previous resistances at pivot area before it broke out high. Since my buy price is under that, they act as resistances with pivot.

So we have two things (price is under resistance and under critical pivot level)

In addition to that, wave3 is fib 61.8 % level against wave2 which is critical fib ratio for correction (you could find Scott Carney's book or babypips site about this)

Now we have three things are in our favour.

Next, Look at last three candles formation, bearish shooting star, bearish inverted hammer & bit of consolidation, Inside bar break out (**Price Action**) Those are signal to me saying that "I am going down now"

Finally, we have Four things are line up with our favour. So I pulled the trigger.

For the exit, I look left for S/R or fib level to calculate my exit. During the day (In Asian session), the liquidity is low, so I aim around 20 pips during this session. With London or New York session, I aim for 40-50 pips.

It's good to have TDI cross but TDI is lagging indicator. So if there is setup on 1HOUR TF, I have look 15min TF to check what is going on. (MTF)

I hope this can help little bit for your future trading journey.

Again this is only my trading style.

Have a great weekend !!!!! 😊

- [Post 1,257](#)
- [Cleanup](#)
- [Quote](#)
- Jul 16, 2016 6:27am Edited at 6:46am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting inforserve

{quote} {image} Hi Ralfy I hope you can see this post & I like to explain my thought process for trade set up selection using Davit's pivot method. 1) Check the News 2) Draw wave on the chart like 1,2,3,4 3) Identify S/R (support/Resistance) 4) Check the Pivot area 5) candle formation 6) pattern & fib As you can see, after big wave1, there are wave2 then wave3 which almost near pivot level. If you look left, there are two previous resistances at pivot area before it broke out high. Since my buy price is under that, they act as resistances with...

Very nice informative post..Just little observation Default TDI is slightly lagging but **my settings are faster** and that's why I prefer people using my template.

To simplify Watch price close to pivots for reaction and follow PA. What is PA? lots of videos on youtube about this.

Most important price is like rubber band further it stretches away from WP higher probability for correction.This is very critical.

cheers

Every accomplishment starts with the decision to try

- [Post 1,258](#)
- [Cleanup](#)
- [Quote](#)
- Jul 16, 2016 6:33am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting antonym](#)

{quote} {quote} Hi mch1970 and Davit, Would it be possible for you guys to kindly recommend some websites you are looking at, to check the currency news and its sentiment? I am not a native english speaker so not very familiar with the popular website to look at news. I think news on FF calendar is far from enough. Take the NZD for example, last 2 weeks I only see <5 yellow news about NZD. Thank you.

Best thing to do and most times what I do daily is this.

type in google "Aussie dollar news" (sub any dollar name)and you'll find at least 5 quality links

Its important to understand the difference of opinions of reporters vs official statements.Opinion does not mean policy change from a reporter but bank official making a statement is big.Overall you can gauge the sentiment by educating yourself state of affairs.

Wanted to add when trading pairs specially USD based its important to understand USD side to it as well.AU for example may depreciate simply because US economy is picking up again.This has an effect cross all majors.

regards

Every accomplishment starts with the decision to try

[Post 1,260](#)

[Cleanup](#)

[Quote](#)

Jul 16, 2016 7:03am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

I had way too many trades going so did not take AN longs but regret highly.It was a fantastic set up.Not sure if we will see those bottoms again any time soon considering Rate cut looming on NZD in August. Still slightly pissed at myself.

[Attached Image \(click to enlarge\)](#)

- [Quote](#)
- Jul 18, 2016 7:49am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Aussie is going nowhere until Later tonight. Monetary policy minutes
Here is a nice summery important dates this week

<http://www.economiccalendar.com/2016...ts-july-18-22/>

5. Reserve Bank of Australia (RBA) Meeting Minutes

The latest Reserve Bank of Australia minutes are due for release on Tuesday July 19th local time (21.30 EST Monday).

The RBA minutes will be watched closely given the insight into domestic policy and how close the central bank is to cutting interest rates again. Following the cut in May, the RBA left policy on hold in June and July, but remains uneasy over the inflation outlook and will be tempted to engage in global [currency](#) wars.

The commentary on the global economic outlook, terms of trade, and level of the currency will be very important for underlying sentiment towards the Australian dollar, especially as the currency has been creeping higher over the past few weeks. AUD/USD is now close to the level seen before May's rate cut despite a significant retracement on Friday.

Every accomplishment starts with the decision to try

Every accomplishment starts with the decision to try

- [Post 1,274](#)
- [Cleanup](#)
- [Quote](#)
- Jul 18, 2016 8:02am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting mkfx](#)

{quote} Hi Davit, Just to make average 10% PM from few goods trades in a week. From your experience what should be the size of lot in relation to equity. For example for equity of 5K what should be the ideal lot size in this method for 10% PM. Thanks MK

I do .05 .04 .03 in that order. Max should not exceed 3dollars a pip try keeping it 2 that means 100pip move=200 gain. This is comfortable stress free level.

You can easily reach 500 by end of the month.

Notice I said 10% a month not week. Weekly gain of 10% is achievable and I have but you are under lot more pressure. 10% a month consistently is staggering in 5 years. Compound the gains. Once you see what can be achieved by study gains then you relax and only take best trades.

<http://www.forex21.com/forex-compounding-calculator/>

plug your number and see 👍

Focus should be on **consistency**

Every accomplishment starts with the decision to try

1

- [Post 1,275](#)
- [Cleanup](#)
- [Quote](#)
- Jul 18, 2016 8:13am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

love to see NC bounce to WP to hummer shorts

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Post 1,276](#)
- [Cleanup](#)
- [Quote](#)
- Jul 18, 2016 8:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

still waiting EG to reach WP

As you can see sometimes market just does not move so saying I want to make certain % a week is putting pressure to create the revenue when nothing moves then you are forced to take questionable trades.

Lets avoid that and relax.Let the market open its hand 1st

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,281](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

• Jul 18, 2016 1:00pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting ArthurLe](#)

AC trade done...abt 23 pips TPed, nice method, thanks Davit 👍 Previous few candles closed above the DOL, indication of PA continue to go north, improved the Exit this time to ride it to next Pivot line. {image}

Great job 👍

AU will range until RBA minutes. I am hoping very dovish outlook which I think that's what they want. Until then all Aussie pairs are in a limbo now

Every accomplishment starts with the decision to try

• [Post 1,288](#)

• [Cleanup](#)

• [Quote](#)

• Jul 18, 2016 8:39pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

Closed at 38S +**522pips** 🤑

Hard to tell how RBA minutes will go
bounce to 76+ is not ruled out

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

- [Post 1,303](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 8:09am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting bulent

My chart 30 M UA R78 SELL ZONE AU S61 BUY ZONE NU S78 BUY ZONE I am thinking . Dear davit am i right ? Thanks to help.

in general yes but **watch PA** and do read on Elliot Wave and harmonics.This will help you.

You must make a decision direction on each pair.Example I would not buy AU but only sell.So I will only sell the rallies.Will not buy the bounce up.Reason is I like to be correct side in fundamentals. Price descends or ascents in waves.You have to decide how to respond.

Every accomplishment starts with the decision to try

1

- [Post 1,304](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 8:16am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Kmw

My photo of the AU I've noticed the pivots on my charts set themselves about 5 pips below where Davits are, not to far of, meant I exited on S61 (image)

you did real well. Although you stayed during RBA minutes but I exited. Its good that it went your way but could of spiked up in minutes wiping out your gains.

I learned to stay away from major news events. I may get lucky here or there but one is almost gambling. I did gamble for five years so trying to eliminate and I think I have that impulse totally from trading. My point is don't get hard wired in your brain that being live during major news events is good idea. In most cases market reaction can surprise you. I rather wait until market shows its hand.

Series of bad trades can wipe out months of hard work. Number 1 goal is preservation of capital. Number 2 preservation of capital, number 3 preservation of capital

Can't stress this enough. Difference of professional trader vs amateur retail trader relies on this. Pros think about risk and act upon it. Amateurs think about profits mostly. There is a huge distinction.

regards

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

here is a situation that I generally don't trade. When price is in between pivots I generally wait. UC example I rather wait for 38R and see how PA and crude prices react.

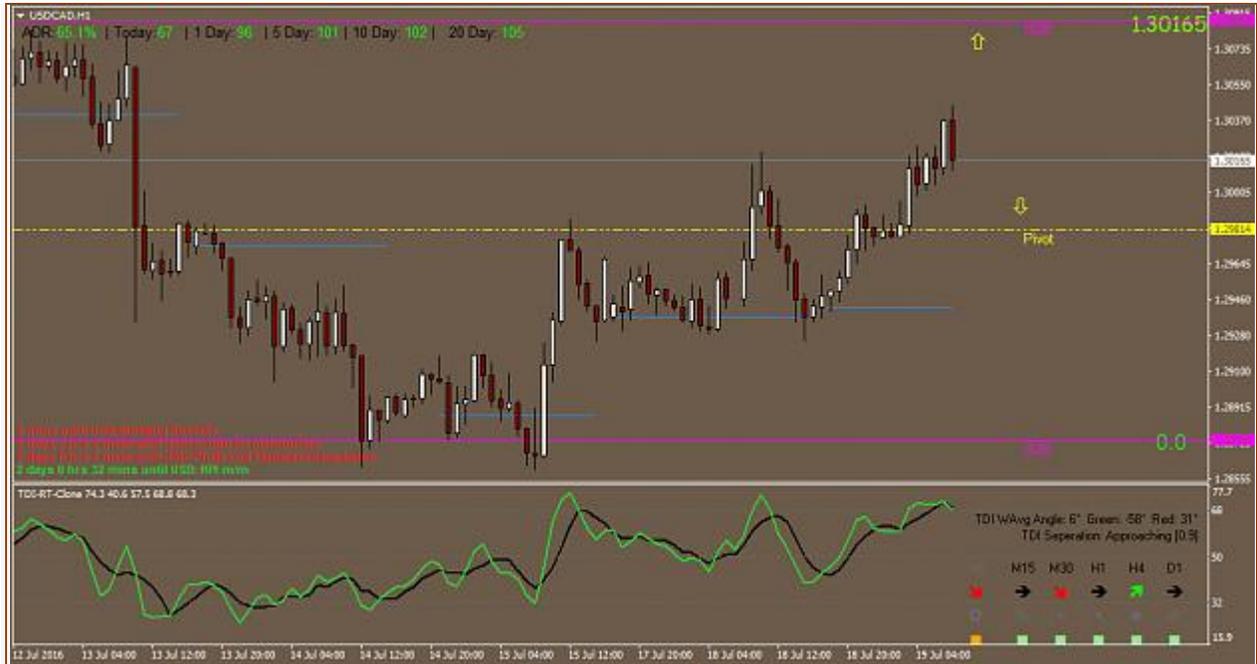
As I demonstrated over and over on this thread is its not about how many trades pairs you trade but how successfully you execute even a single trade. You can easily reach 10% a month without slightest stress. Key is hammering hard the right trade.

For me this month has been all about commodity pairs

I made great pips on NU NC UC AU AC 5 pairs but have over 3k pips gain combined. I exceeded my 10% by the end of 1st week.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

1

- [Post 1,318](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 11:59am Edited at 12:10pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting bulent

Dear Davit NZD CAD I have two divg technic which do you way prefer buy side or sell side also one side S61 the other S78 Thank to regards. {image}

Best you don't make decisions on trading from your experience level on divergence. Overused concept but very few understand it.

You can see a Div on 15 min and 30min and nothing on H4 and Daily. All div is calculation based on Moving averages which most oscillators are based on. Does not mean price will do X because you saw a div on 30min. Most traders actually trade price action which corresponds with divergence. It's not leading indicator by any means.

Misinterpreting Divergence

Trading signals derived from divergence that are based on oscillator indicators can be difficult to read, and they are sometimes misleading. When the market is in a strong trend in either direction, **oscillators do not function well.** (OB OS levels) Any signs of

divergence during a strong trend would be ambiguous at best. Divergence is best suited for confirming market moves and should be used in conjunction with other technical indicators and fundamental analysis.

Every accomplishment starts with the decision to try

- [Post 1,319](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 12:12pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

NC is heading North higher the better. Better spots to short

Every accomplishment starts with the decision to try

- [Post 1,323](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 7:58pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Nostromo](#)

Davit, I just wanted to say thank you so much for your generosity in sharing your method with us, and especially for explaining it in detail and helping us all with your trading advice. I do not think this is an approach I would have come across without your thread, and it is proving very effective for me, I think it has helped me make big steps forward. I have read all your posts through 3 times now and each time I either pick up a little gem of insight or find something relevant that I had forgotten, this is a high quality thread!

Thanks Nostro my aim was to share to get small talented group together here.
So far guys that understand and make pips are

Nostromo
Mch1970
mkfx
inforserve
dollarman (like to see more posts by him)
Pat Chiko (need to get out of scalping mode phase)

Sorry if I missed anyone but this is becoming core group here. Based on performance posted here this is really becoming real \$\$ making thread 🙄
Don't want to attract lot of rookies....

Great job guys
Every accomplishment starts with the decision to try

- [Post 1,324](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Quote](#)
- Jul 19, 2016 8:06pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

+70 pips Big impulse move within dominant down ward trend. Added positions with each pivot level and expect corrective move since it's down ward sideways trend. It turned out with some pips. {image} -60 pips Wrong analysis Look like it's up trend with small pull back. {image} It's almost a month

since I has been trading with Davit Pivot method (Many thanks to Davit !!! 🙌🏆🙌🏆). Still learning & practicing... Following is my equity curve after I changed broker about three weeks ago. I like to see another member's success story as well. {image}...

Great job overall and try not force trades.As I posted on UC chart I mentioned that there is no viable trade there yet.Having said this I am glad you got out instead of holding on to losers.

Most guys lucky to get 5% a month gain and I think this method can easily get you 10%+ without stress.When pile up trades you will gain experience to discern which trades to take which to pass up.There is really no substitute for experience and that's why total rookies will fail trading this method. Anyway great job.

Every accomplishment starts with the decision to try

- [Post 1,327](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 8:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

When you see a chart like this don't trade it.
Wait until PA reaches into pivot zones then watch the reaction.This is more important then taking good trades because eliminating mistakes is what makes us better traders.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,329](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

• Jul 19, 2016 8:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting inforserve](#)

Next move for RBNZ ? <http://www.interest.co.nz/bonds/8267...-policy-action> "Overall these proposed methods are fairly stringent and seen by the market as giving the RBNZ the green light to implement further OCR cuts to try and meet its medium-term CPI target. NZ 2-year swap has broken to an historic low of 2.09%.The market now prices an 80% chance of an OCR cut on 11 August and a 1.75% trough in the OCR within the year ahead. This is now closely aligned to our own central...

I am bear bias on AU but PA looks like might test 38S 7538 and I'll say 7550 including
Like to hummer shorts at the right time.

Asia price action is not most logical or accurate.I generally like to wait for London open.
So far we got 2 touches on 61S but still standing solid

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

• [Post 1,356](#)

• [Cleanup](#)

• [Quote](#)

• Jul 20, 2016 11:33pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Davit's Fundamental Posts since beginning Pivot Trading

Update: Sunday, December 31, 2017

[Quoting Cheng](#)

[quote] Hi Davit, Why would u want to short near the pivot and not buy the zones around S61 or S78? What makes you have a strong bias that AU will retrace up and come back down again? Is it because of fundamentals? [image] In fact i bought at S61.. Any comments welcome. As for NC, I saw a bullish pattern here on the H4 [image] And price was around S38 so i bought at that

level waiting for it to go back to weekly pivot. But position have just gone against me due to news. Should be more aware of high impact news and not to trade before that. 😞

limit orders are just "in case scenario"

I operate on assumption that market can do anything anytime. As far as why not buy AU.

Once I establish direction on a pair usually based on fundamentals (RBA may cut again) I only trade in that direction only.

This only will make sense once you formulate longer term fundies. Fact is USD still dominate and US economy is picking up again. There is no way I would sell USD at these levels.

Don't buy NZD on any pair. Thing to do is wait for rally then sell the rallies. **Once you establish weakness of the currency then don't chase it instead exploit it.**

Regards

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting pipsniper007](#)

Just wanted to thank you for the great strategy davit. Practised for a few weeks and became consistent over that time, opened an account with \$500 and within 7 trading days results are amazing . Anyone new to this strategy... Understanding price action reversal patterns, harmonics, fibs and most importantly PATIENCE is key factors towards successful application of this method Thanks again [image]

Hi pipsniper

Great results actually outstanding and been there and done it however one advise if I may reduce your position size. You are risking way too much in relative to account size.

What you don't want is get overconfident then blow the account to bust. Trust me I did it and many have as well that's why I always say go small and build the account in rational manner. This is the reason when people show 1500% return in 3months I usually know by the end of the year they won't have an account to speak off. Its one of the pitfalls of trading on greed. Get your foot off the throttle a little and look left and right and up and down and coast safely.

Regards

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

still waiting for decent bounce on NC to hammer hard to 90 by next month

Rate cut is coming on NZD could push it down to 88

On daily still plenty of space on bear side *(notice R61 turn around to a T)

Same scenario on AC as well
pretty much waiting to fall..timing is everything

Attached Images (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,378](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2016 6:45pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

Daily withdraw Bit late entry +20 pips PA from R61 to R38 {image} Fast and furious +20 pips PA to pivot. {image} Corrective wave trading +21 pips {image}

👏 you are becoming a pip collecting master 😄

Attached Image



Every accomplishment starts with the decision to try

- [Post 1,379](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2016 6:55pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Closed another batch on EG

+194pips

Might see another run towards 84 WP and good opportunity to reload.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

- [Post 1,392](#)
- [Cleanup](#)
- [Quote](#)
- Jul 22, 2016 12:49am



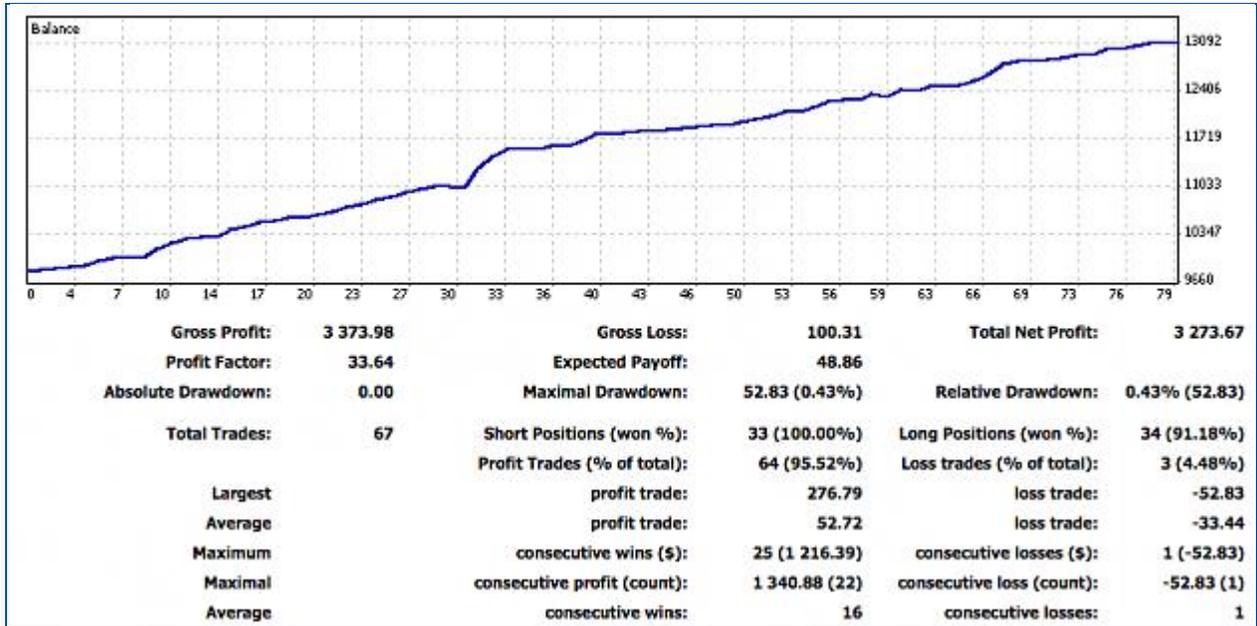
[jnetfx](#)

Joined Jan 2015 | Status: Member | [82 Posts](#)

my results, so far for July, trading Davit's Pivots...

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



- [Post 1,393](#)
- [Cleanup](#)
- [Quote](#)
- Jul 22, 2016 12:57am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting inefx
my results, so far for July, trading Davit's Pivots... {image}

Very inspiring! 🙌 Fantastic job my highest was last month 52% so far around 20% this month. Keep it up. I love your straight curve. Very nicely done. Very small DD and great just great.

You guys make me proud really do!

Every accomplishment starts with the decision to try

- [Post 1,394](#)
- [Cleanup](#)
- [Quote](#)
- Jul 22, 2016 1:05am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[inforserve](#)

Joined Nov 2015 | Status: Member | 395 Posts

[Quoting inefix](#)

my results, so far for July, trading Davit's Pivots... {image}

Wow !!!! ... I am speechless.... 👍

- [Post 1,421](#)

- [Cleanup](#)

- [Quote](#)

- Jul 22, 2016 10:33pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Guys I have posted over and over that I do take losses.No rational person who aspires to be a professional trader would not address one of the most important aspects in trading. Only difference I don't place hard stops and that has lot to do with 20-30 pip spikes that happen everyday and average trader often gets hit on these spikes.

My SL is predetermined and firm. No fking way I will let 1% DD become 20%! that belongs in rookie section trading.

Clear? If you let your losses mushroom then that's your issue.I have never ever advocated trading without SL meaning NO guards in place should you clearly be wrong.Not placing hard SL does not mean one does not have SL!!

As far as random coin flip? Really try doing that and make **1438 pips last week!**(every trade was posted here) alone and I am not even counting whole July up to this point.

Try doing that and honestly just slap yourself for even thinking you can get this kind of results from random trading.

The magnitude of shit people post here is staggering to me.I mean really how one can be that stupid.

unreal

Every accomplishment starts with the decision to try

1

- [Post 1,427](#)

- [Cleanup](#)

- [Quote](#)

• Jul 23, 2016 8:10pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

The Importance of Mistakes

All automatic guidance systems reach their goals by constantly correcting mistakes. A guided missile on its way to its target has sensors that detect when its off course. The guidance mechanism then makes the necessary adjustment and proceeds. This is done thousands of times

on its journey. The guided missile relies on this negative feedback to guide it to its destination.

Without this negative feedback, a guided missile would actually not know where it was going

and would never reach its target. The same is true for the human servo-mechanism. It is unfortunate that so many of us interpret mistakes as a failure and suffer feelings of frustration and

discouragement when actually the mistakes we make are exactly the information that our servomechanism

needs to make the necessary corrections to take us to our goals. Your servomechanism has no opinion one way or the other about mistakes. It simply uses the information to guide it to its objective. **What we call mistakes are actually valuable lessons for success.**

An important part of Psycho-Cybernetics is learning to use mistakes creatively and to remove the negative feelings that mistakes cause.

above from book Emotion free trading (clipoard -Davit's philosophy)

Every accomplishment starts with the decision to try

1

• [Post 1,430](#)

• [Cleanup](#)

• [Quote](#)

• Jul 24, 2016 1:30am



• [Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting andy 1](#)

[quote] 👍 Davit, If u agree.. pls put on the first page the function of the ADR indicator that was on the chart..

Andy Welcome

ADR is just a tool to let you know if pair is overstretched on daily range. When that happens likelihood of reversal is great and when confluences with pivots creates great opportunities. Emphasis is always on PA because often when pair overshoots its likely that something major happened like rate cut or other fundemetal factors so you must check why it overshoot in the first place.

regards

Every accomplishment starts with the decision to try

- [Post 1,435](#)
- [Cleanup](#)
- [Quote](#)
- Jul 24, 2016 6:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting Pat Chiko](#)

{quote} Nice trade Davit. How did you manage your exit when it Gap down ? Could you please share, how do you manage your trades (exits), i.e. how do you determine your TP? AS you're aware I always bailed out for scalping (🐔).

I might of exited too early but generally Gaps closed and I figure lets get out before it closes...So far it still going down..Its ok still collected 239pips on 1 swing so to me that's more then reasonable pips from single trade.

When I am in profit I try to maximize by watching price action and get very alert on round numbers.daily open and pivots.This also true when getting in on trade

Currently watch NC so far failed to break RN 92 you must see these things clearly on daily bases

EG may bounce to 8380-90 again and could provide another swing down opertunity.

Every accomplishment starts with the decision to try

- [Post 1,440](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Cleanup](#)
- [Quote](#)
- Jul 24, 2016 7:58pm | Edited at 8:09pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Pat Chiko](#)

{quote} Enter 2nd Trade. Long GJ. Hello Davit. I have problem here and would like to have your view. I expect the price will hit Weekly Pivot, there is a 4 hr resistance right at Pivot. This is when I normally bailed out for scalping. If the price clear the Resistance at Pivot, it will moved at least 50 pips more before hitting another resistance. My target first target is R38 and then R61. (around 200 pips) How do I stay longer with this trade ? Thanks. {image}

Need to look at PA So far H1 is bull but rest up neutral.Its a pair I don't trade in fact don't trade yen period.Your reasoning is correct but anything can happen on Asia session specially with Yen.

GJ is called a golden dragon and one of the most difficult pairs to trade with daily ADR of 265 you are not in good spot based on your experience.Don't trade it my best advise.Stick with pairs less then 130 ADR slow the better

Every accomplishment starts with the decision to try

- [Post 1,452](#)
- [Cleanup](#)
- [Quote](#)
- Jul 24, 2016 11:09pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

{quote} Thanks Davit. I am still holding couple of EUR pairs. Will see how it's going !!!! It's good see this forum is getting popular day by day.

Prefer to see quality posters vs quantity.Popularity has its downfall too many one time posters asking lame questions sucking valuable time. So far we got around 6 quality posters here.That's fine by me.If it gets too big by rookie posters I'll just stop posting and move to my journal.Between looking for full time job,family ,mortgage, kids my time is limited.

Every accomplishment starts with the decision to try

- [Post 1,476](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 9:23am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting andy_1](#)

Sell @ UC --> Price @ R61, confirmed by TDI Crossing.. How Low can You go.... :-)

Hi Andy

Just little background what's going on

Market usually prices in perceived Interest rate decision but everyone knows Feds are not touching it not until 2017 but does not stop taking out weak longs or shorts.

Oil dropping is directly corresponds with USD getting stronger however once tomorrows Feds event is over expect serious damping of USD that means UC and rest of majors bouncing specially the Cad because it became a victim of oil drop despite of solid economic recent data.

Just wanted to share the background why price does what it does in this instance regards

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Heavy short on EC rejection of 78 Scott Carney's last chance reversal

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 1,481](#)
- [Cleanup](#)

- [Quote](#)
- Jul 26, 2016 9:46am

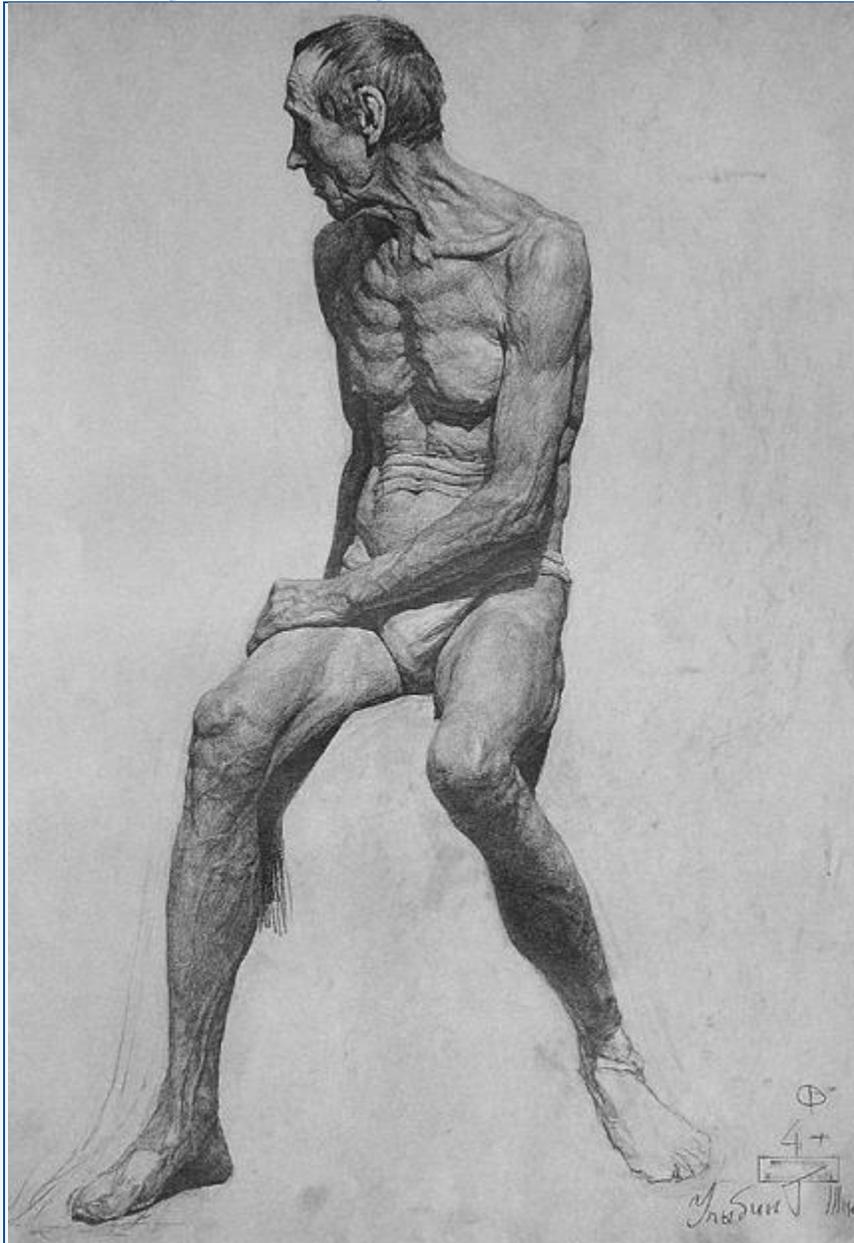


[Davit](#)

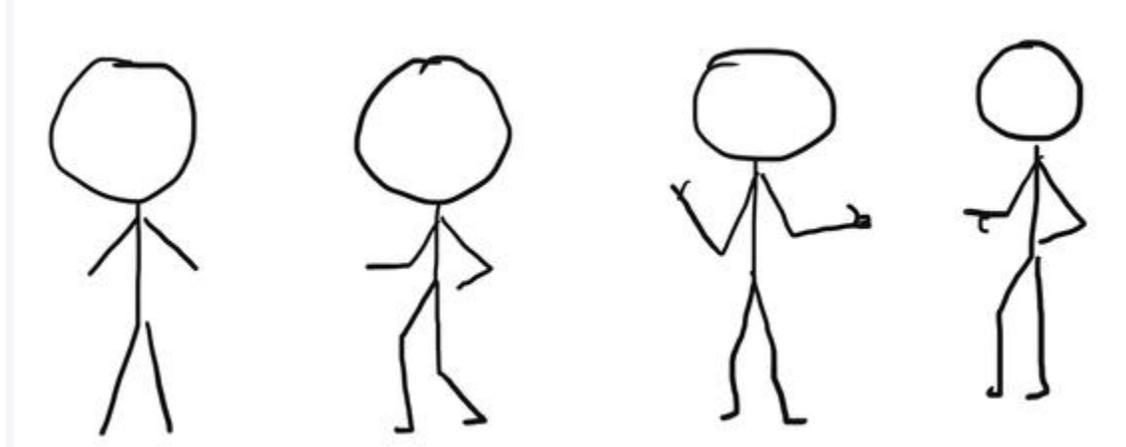
Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Without any arrogance this thread is about look at the life drawing below and if you are on stick figure level please leave not for you! You will lose money and not responsible.

Attached Image (click to enlarge)



Attached Image



Every accomplishment starts with the decision to try

- [Post 1,485](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 10:51am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting Guitarbloke](#)

Eur/usd. BEOB. Chance of some femme scetches? {image}

Hi guitar

If I were you I would not buy USD. It will be dumped soon. Lot of my works are in process of putting it together for my new website. Will post some female nudes when I get around taking some photos.

yellow box I drew is still holding and once Feds hold .5 rates I think they will be extremely dovish since USD is already way too strong (You can't raise when its already too high) and USD decline will unfold rather fast.

regards

Since you are in profit forget the above or have you take TP when noticing PA going up

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

- [Post 1,486](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 11:12am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

EC close to be broken
I am patient will wait may take 24hrs
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading

Update: Sunday, December 31, 2017

- [Post 1,490](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 11:33am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Jakepuia](#)

Thank you very much Davit for your amazing system. I just made 20 Pips 😊 What I still need to learn is to be able to watch my winning trade moving on... When my trades are in positive, I can't wait and close them early and when they are negative I can easily let them flow.. I have to control myself in this respect. I think your system is the best system I come across so far.. God bless you

You welcome

Your situation is normal. Takes at least 5years to overcome this. Read the books I posted on clipboard.Trading is roughly 70% mental.

This is why winning system can produce very wide results from positive to negative. Read on Turtle experiment gives you insight about real trading.The ones who made it followed rules so you must set up your rules.How much \$\$ you are willing to allow drawdown and what risk reward you are looking to gain.This should be seriously thought out before risking real money.

cheers

Every accomplishment starts with the decision to try

- [Post 1,499](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 3:41pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

I have been hammering EG for last 2 swings but skipped this since I have way too many trades going.I hope you guys notice these things.

Notice R38 Perfect range trading

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

- [Post 1,503](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 4:16pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Pat Chiko

Going Long GJ. Price at Support. Price bounce on previous occasion at this level Edit : SL 37 pips. {image}

Hi Pat

I don't understand your obsession with GJ there are many better pairs to trade.

From my perspective anglator 15 30 D are red and rest black meaning neutral meaning you have no reason to go long.PA shows no solid signs.

It could work out but my system is based on best probability trades and that one is not.

Green pips

Every accomplishment starts with the decision to try

- [Post 1,507](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017

- [Quote](#)
- Jul 26, 2016 10:35pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

Are we there yet ? Will hit 40 and bounce back ? I guess market makers hold long positions against CAD now but it's matter of time they will sell once Oil get it's strength back. But the oil is still bearish. Look like they selling after Tokyo Open and I expect another batch at Hong Kong & china open as well. {image}

Your assumption that matter of time market starts selling oil has no fundamentals behind.If you assumed oil dropped because of oversupply well same conditions were present when oil was at 51

Real reason is directly related to strength of USD.(oil is traded on USD) Once Feds confirm .5 rate USD will weaken and the whole cycle will continue from weak dollar to strength again.

I just hoped some of you jumped on AC NC EC UC shorts when I posted.This can't get anymore obvious.Trades are there in fact I have roughly 30 trades going now.

Every accomplishment starts with the decision to try

1

- [Post 1,508](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 10:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting fibo38](#)

Hi Davit, The best pairs for this system are ? : USD/CAD AUD/CAD EUR/AUD AUD/USD GBP/USD NZD/USD AUD/NZD EUR/USD Thanks 👍

Through in there NC EG as well and that sums up pairs I look and trade

Every accomplishment starts with the decision to try

- [Post 1,514](#)
- [Cleanup](#)
- [Quote](#)
- Jul 27, 2016 1:37am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Ockham

Hi Davit and all, thanks for sharing your system here and to give us all your trade's sample 👍 really useful Love PA so for me i see your system like a kind of confirmation of what i can see on PA, found this on EURUSD it is just a study case, just would like your opinion if you have time, still not get signal by PA cumulate with Tdi, i was wondering if this could be an interesting trade to add to watching list ? of course i m still in demo mode to learn about this ^^ probably because i m a new member i don't have acces to attachment to...

Lot of things will become clear after 2pm EST after Feds until then there is no reason to short or long EU and that's why its not going anywhere.

As far as uploading images its at bottom left "upload from computer"

Every accomplishment starts with the decision to try

[Post 1,531](#)

[Cleanup](#)

[Quote](#)

Jul 27, 2016 9:34am Edited at 9:46am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting pipsniper007

{quote} When trading becomes this easy....its hard to walk away when opportunity stares you in the face too easy with davits system 👍 I personally have no favorite pair any pair becomes my favorite once conditions are met 😊 Davit aka Da'man {image}

Very nice just a warning

My biggest losses occurred when I was overconfident and became careless. When you are ripping pips make sure you check your ego and markets make sure you don't forget that you are 1 drop in the ocean.

One thing will always help you when you ride a bicycle or motorcycle on public roads you are always on defensive mode. That's because you can get killed by being careless. Apply same thinking on trading. You can never be an offensive player in Trading because you are not a BANK hence you try move around that big truck which is the market.

Trust me I have been in your state of mind and paid for being overconfident.
regards

Having said this its obvious that some find my system very easy and pile the pips and some may struggle. **This is normal** everyone is on different stage on trading development. What's important is watch PA+Pivots TDI and Anglator are supporting actors.

I have provided insights, system and books so you can develop mental part in trading as

well. Just commit 3 months then see your results. Don't jump from system to system stick with this and if you don't succeed then try something else if anything you will change and become better trader that's because my trading system style is geared on PA and key reversal areas. That to me is heart of trading.

Every accomplishment starts with the decision to try

- [Post 1,532](#)
- [Cleanup](#)
- [Quote](#)
- Jul 27, 2016 9:56am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

AC still going down nicely 📉 and still holding EC UC NC shorts very likely to get massive spike and its normal on Fed day but confident rate will be unchanged and USD will come down and bounce on crude as a result which will make CAD stronger.

Well that's my reasoning anyway but markets can do anything

Every accomplishment starts with the decision to try

- [Post 1,545](#)
- [Cleanup](#)
- [Quote](#)
- Jul 28, 2016 9:02pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Important dates on **Aussie Tues August 2nd** Rate decision and market anticipates a cut and should that happen your Aussie shorts will bring ton of \$\$\$. I am going to hold my AC shorts until then.

NZD August 10th Weds rate decision again same scenario most likely will hold my NC shorts until then. I think its almost guaranteed they will cut and looking maybe 90 for NC and that's 300pips south on 12 positions I have on it could boast my account significantly. Might get in on NU shorts once price reaches 7190-72 which is 100R

If you are in drawdown some of your positions then don't panic relax. Drawdown is normal. This is why I always always recommend smaller lots to trade. Allows control of DD and recovery.

Emmanuel from TMS posted an interesting post on DD and his limit is 10% mine is lower but trying to convey that you must allow some room in your trading for price to fluctuate otherwise you will be taking a loss over and over after every 30pip spike and drain your account.

Brokers love guys who place hard stops and that's why they love giving you 100k paper money to trade....nothing like holding a carrot to unsuspected.

Every accomplishment starts with the decision to try

- [Post 1,547](#)
- [Cleanup](#)
- [Quote](#)
- Jul 28, 2016 9:13pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

My pivots makes trading almost idiot prove all one must do is pay attention to Pivots, PA and set ups.

Like on EG and many other pairs. I wished I honestly discovered this 3 years ago....Truly a light bulb moment for me.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Jakepuia

EG this morning, 30 TF. I pull the buy trigger when TDI, R38, Price action, Trend are all in confluence. But just after I pull the trigger, Price reverse as shown in the following chart. Could you please examine what mistake I committed in this particular trade Davit? {image}

Your problem is you were buying on major round number Resistance. I don't know if you read my posts on EG basically that's a pair I will only sell not buy at these elevated prices. PA is going into long corrective phase down.

You also have buy and sell orders. Try not to do that. My pivots are there to guide you most probability trades. EG above 84 is hitting major R all over. If you are not sure demo until you know what you are doing. As I said on my 1st page **this is advance trading**. You must minimum understand what Price action means.

Every accomplishment starts with the decision to try

• [Post 1,565](#)

• [Cleanup](#)

• [Quote](#)

• Jul 29, 2016 9:24am Edited at 9:47am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Sunday, December 31, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[quote=pret;9056813]

[Quoting Pat Chiko](#)

[quote] Ok. Sorry about that. I myself didn't know how to use TDI and TMS Angleator. I trade purely on Price Action / Support & Resistance. Maybe some other experience traders may be able to assist you. Good Luck, PAT/q Thank you Maybe some one else will reply

forget about the boxes and dots.

When arrows show red obviously shows what TF. Black flat means going nowhere. Its only a reference tool not a trade signal by itself. Its quick way to see all TF action.

Letting you know that Pat's link to the thread covers **EVERYTHING** about anglator. Its little distracting asking questions when the thread has all development data furthermore your eyes should be on PA not fking dots or boxes

Just letting all know I will ban lazy and rookie individuals period!from posting here. I like to see effort and guys who do that like inforserve, Pipssniper, Pat and many others here make solid pips. I like to see dedication to trading if not **you won't be able to post here period!**

Every accomplishment starts with the decision to try