

[Post 97,780](#) <https://www.forexfactory.com/showthread.php?t=291622&page=4889>

(I've seen this screen before)

[Post 8,483](#) <https://www.forexfactory.com/showthread.php?t=277528&page=425>

Hi, I apologize for my English not very perfect.

Yesterday I saw your screen. [Post 97,780](#) (<https://www.forexfactory.com/showthread.php?t=291622&page=4889>)

Intrigued by the "Market Profile" indicator that I saw on your screen I did a Google search and found the group "Auction Market Theory and Market Profile" at this point I read some pages and I decided to write this message.

If I understand correctly you are using "riv\_ay-TPOChart.v102-6" in combination with the oscillator "smTMMS Oscillator\_vx.x" with other indicators.

Having said that, does the "riv\_ay-TPOChart.v102-6" indicator work well for your market entry? When I see your screens, it seems to me that it works perfectly.

Why am I asking you this question?

These days I decided to do a course in Italian on "Market Profile" doing a search always on Google I found this video that I attach links (<https://www.youtube.com/watch?v=wQ3Rmqh2hQY>).

In summary, in the video it is said that the "Market Profile" does not work because it is an old system, when Peter Steidlmayer, president of the CME Group, invented it in 1983 the market was exchanged for "block-notes" as in the film "An armchair for two" by Eddie Murphy and Dan Aykroyd.

Steidlmayer himself stated in 2011 that with the arrival of computers the "Market Profile" was exceeded, so, the lord of the video says he has built a tool for the platform "MultiCharts" where it is based on the "DELTA" obtained between the difference between sales and purchases that are currently trading in the market. (Steidlmayer.jpg)

That's why I'd like to ask you if you're doing well with the "riv\_ay-TPOChart.v102-6" indicator, in this way I'd avoid spending money on the course which costs about 2000 euros, and the indicator for MultiCharts would have a rental cost of 1000 euros every six months, to all this I have to add rental of the MultiCharts platform.

You understand that we're talking about a lot of euros to invest.

I hope what I've written is understandable.

Thank you Major

## Steidlmayer Volume Strips: J. Peter Steidlmayer

18 Aug 2011 // By J Peter Steidlmayer // Topics: [#General Education](#)

### Steidlmayer Volume Strips: A New Method to Analyze the Markets

J. Peter Steidlmayer has been a Chicago Board of Trade member for over 40 years. He developed a mainstay of market analysis, Market Profile, and has been a thought leader in how markets behave.

Steidlmayer presents his recent research discussing the importance of understanding how price and volume databases as tools for market analysis have changed with the advent of electronic trading.

and how these changes effect trading methodology. He discusses:

- Why the Market Profile legacy analysis of price and time has changed
- How electronic market order flow contrasts to open-outcry order flow
- Analyzing volume and price
- How the influence of supply (volume) effecting price is the new paradigm

Presentation is approximately 94 minutes long.



#### About CME Group

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