



Commodities and FOREX Technical Alert for July 3rd 2019

US Dollar – Alhamdulillah timely alerted about exhaustion around 12,289 & 12,266 as a support

Crude Oil – Situation changed – now stay SHORT here or on strength – More pressure below 56.35

Timely alerted for SHORT in crude now expect bears action as long as it is trading below 57.75 – 57.65

LEVELS: 58.65 – 58.55, 58.15, 57.75 – 57.65, 57.05, 56.65, 56.35, 55.50 and 54.35

GOLD–Spot – Bounced right from 1381.35 – 1379 and now once again bulls managed to test 1428.85

Trail your stop loss below 1425.30 and stay bullish in metal, in last week traders alerted about bulls desperation for chasing 2013 high, today they already tested high of August 2013, metal had high of 1697 in January 2013.

The current momentum of bulls can take bulls up to 1499 to 1510 only; do not forget trailing stop los and having fun of short waves in metal

LEVELS: 1452.75, 1445, 1433.75, 1428.85, 1425.30, 1417.15, 1410.30, 1402.95 and 1399.40 – 1397.85

USD/JPY – Optimism was gone when bulls failed to test 108.895, stay bearish below 108.070

SHORTS or SHORTS on strength is the call

LEVELS: 109.715, 109.585, 108.915, 108.825, 108.595, 108.205, 108.070, 107.930, 107.745 and 107.515

EUR/USD – Follow same call

Just stay SHORT and expect more if trades and sustains below 1.1285 – 1.1275, no LONGS recommendations

LEVELS: 1.1435, 1.1415, 1.1395, 1.1375, 1.1360, 1.1340, 1.1315 and 1.1285 – 1.1275

GBP/USD – Given bear's trigger of 1.2665 worked more than the expectations – Stay bearish in this pair

Pressure may continue by trading below 1.2610, currently bears looking at 1.2570, only plan SHORT on strength in this pair. **LEVELS:** 1.2715 – 1.2705, 1.2675 – 1.2665, 1.2645, 1.2610, 1.2570 and 1.2535

No Important data for Commodities and FOREX today – Source www.forexfactory.com

Date		Currency	Impact		Forecast	Previous
Wed Jul 3	5:15pm	GBP		MPC Member Broadbent Speaks		
		USD		ADP Non-Farm Employment Change	140K	27K
	7:00pm	USD		ISM Non-Manufacturing PMI	56.1	56.9

TRADERS YOU MUST FOLLOW LAST CALL UNTIL YOU RECEIVED THE NEW CALL, WE SEND CALLS UPON HAVING ANY CHANGES OR NEW FIND UPDATES ON CHARTS

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