

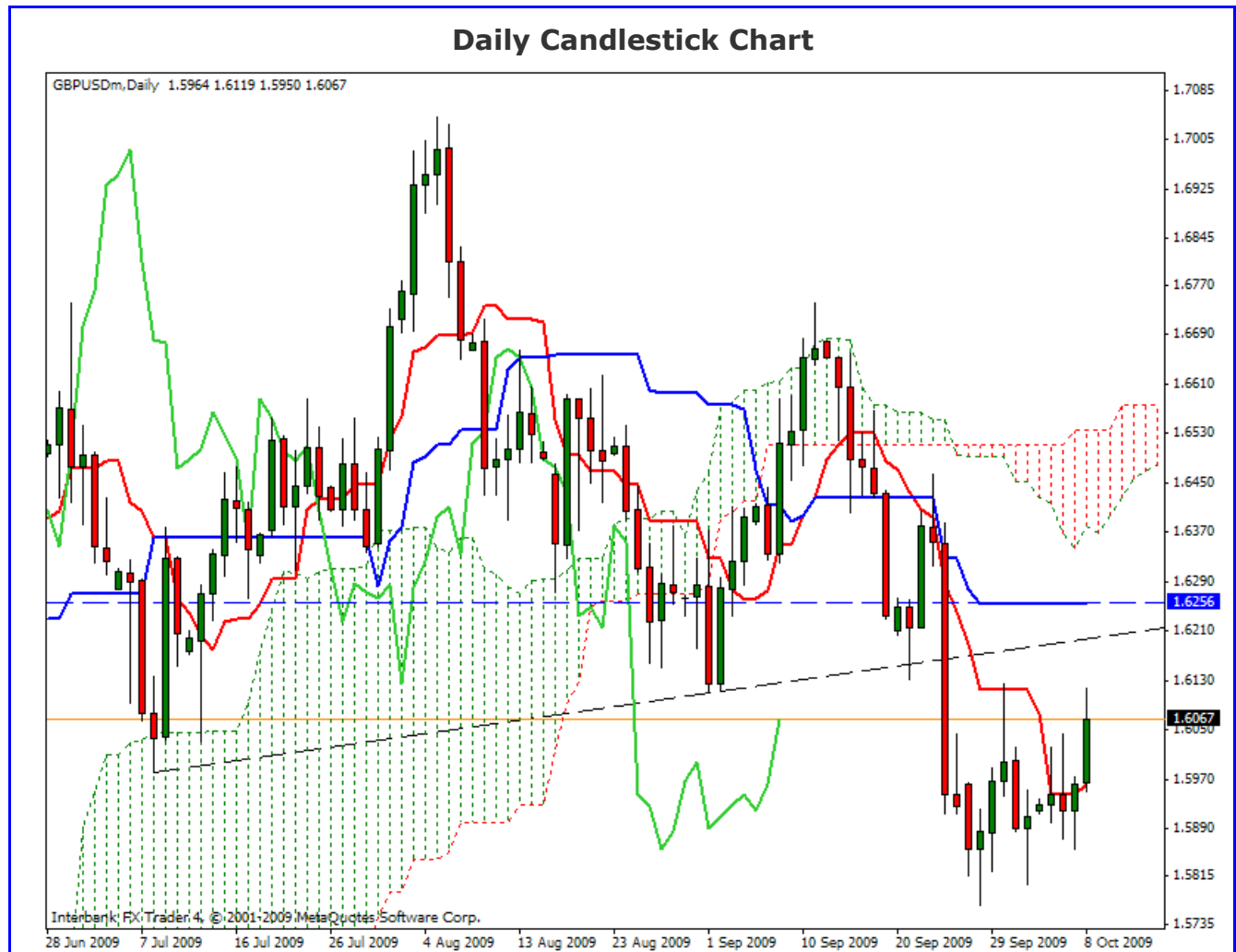
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

20:00 GMT 8 October 2009
GBPUSD



Comment:

Price is headed towards the Daily Ks, look for resistance here...

I will be looking for Short Trades in this area.....

For those of you who like Patterns the black dashed line is the Neck Line of a Head & Shoulders pattern on the Daily Chart....

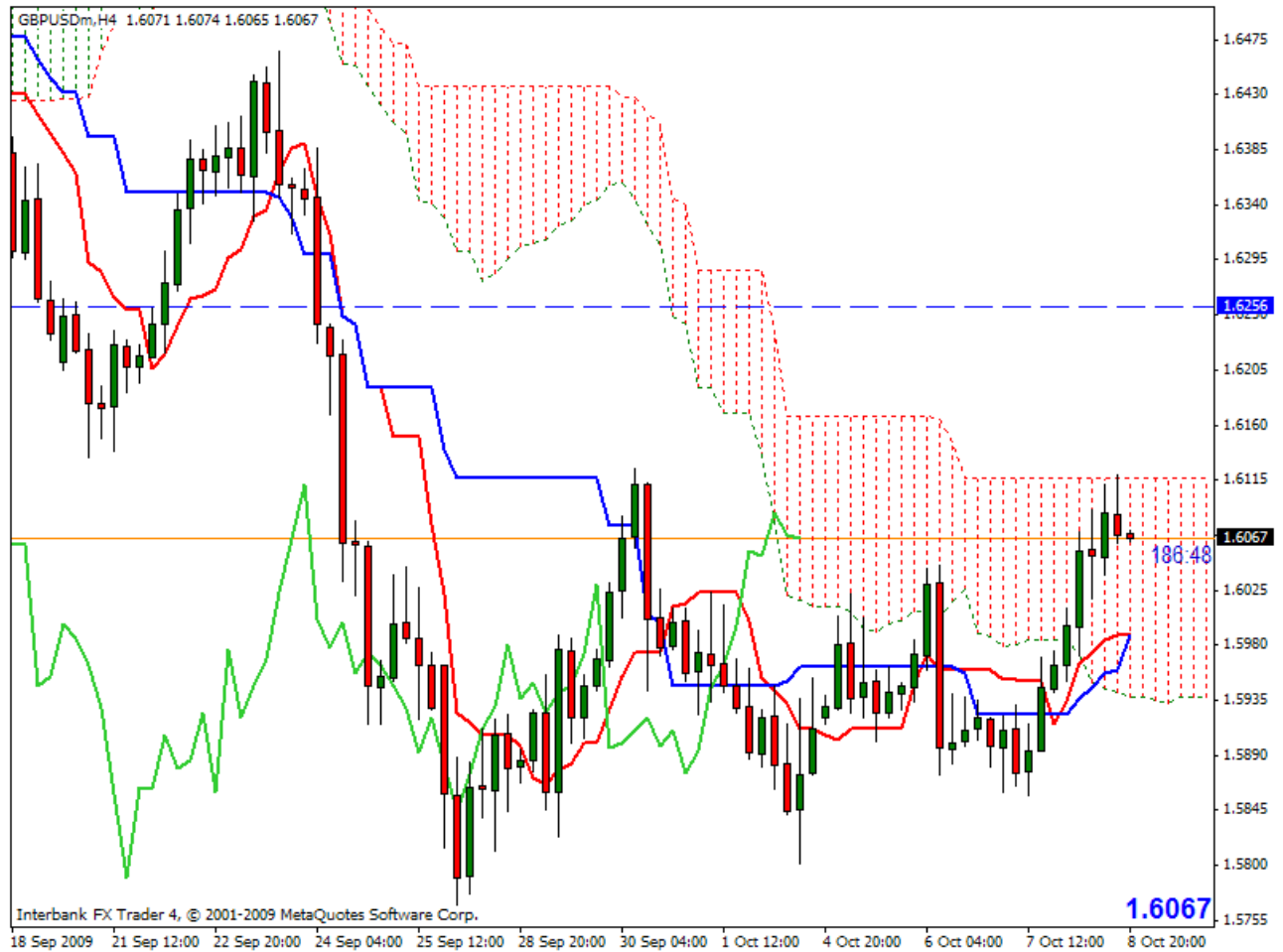
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Email: KumoWarriors@gamil.com

4 Hour Candlestick Chart



Comment:

Price is stalling at resistance at the top of the Kumo...

TsKs could cross on the next Candle....

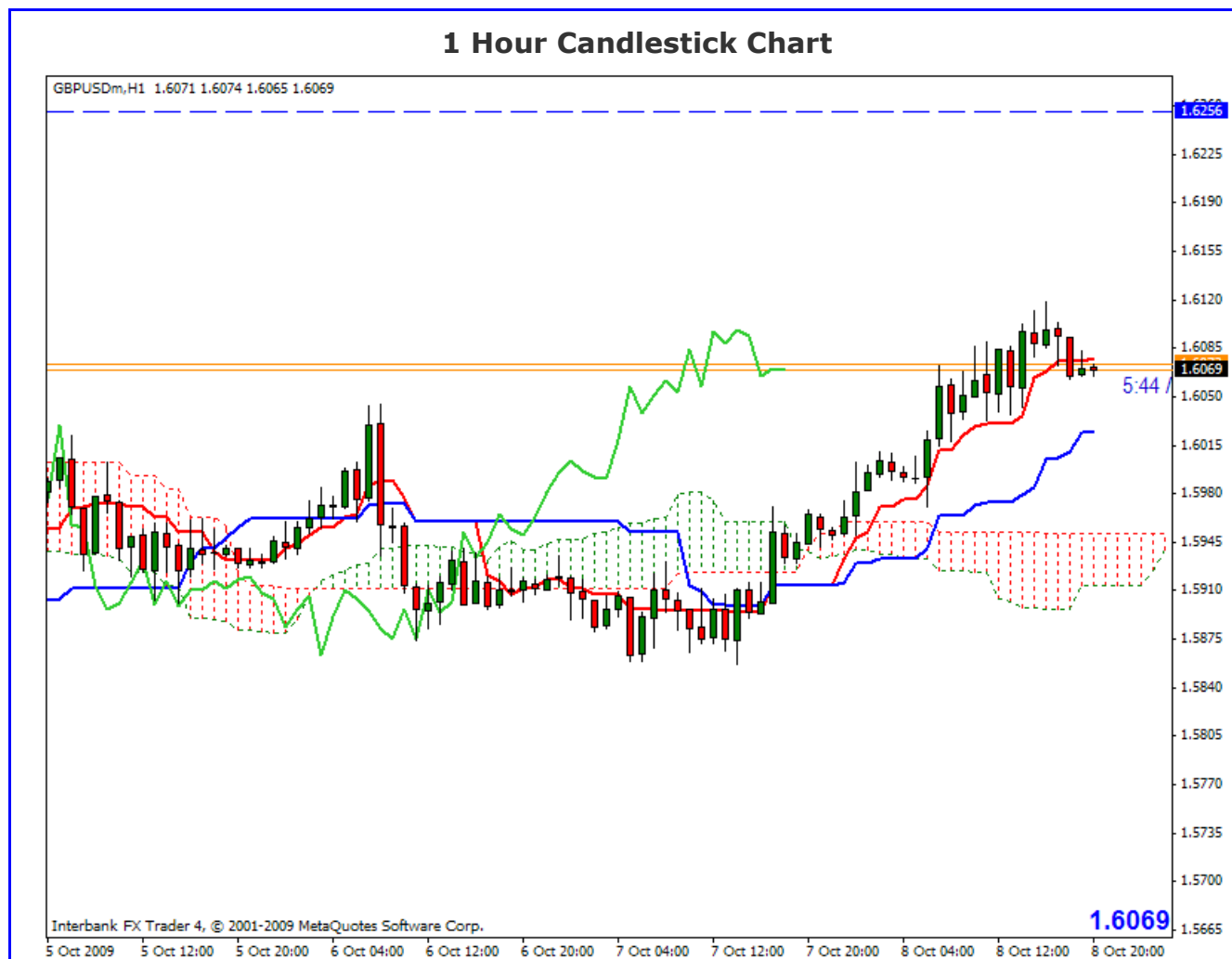
If we get Lower TF confirmation we could start looking for Short Trades here...

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Comment:

For the short term traders (lower time frames) you still have a good hourly trend...
 Could be traded Long to the Daily Ks if we break the top of the 4 hour Kumo...
 Beware that this would be a counter-trend trade to the Larger Trend...

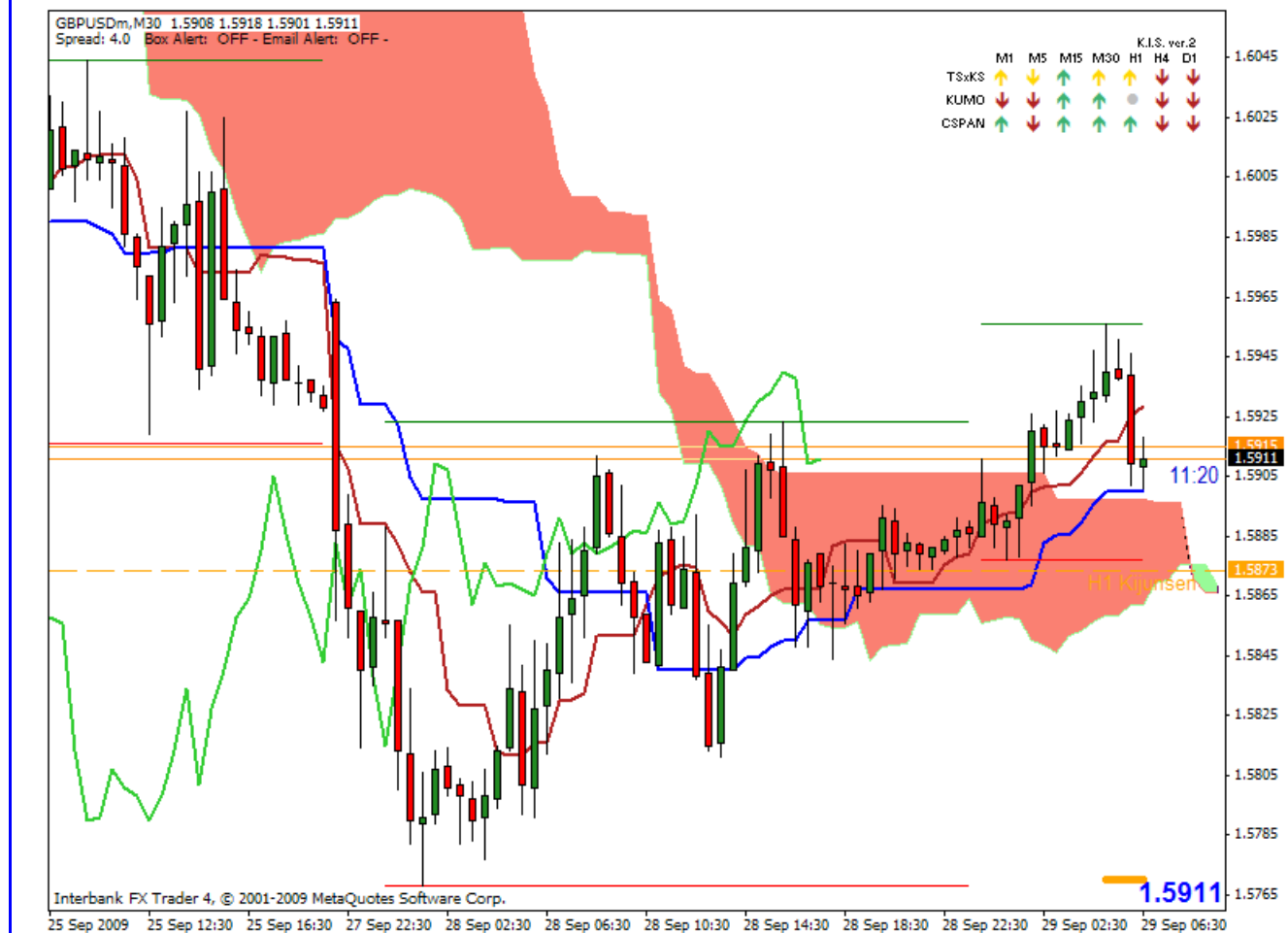
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30 Min. Candlestick Chart



Comments:

Price action is trading above the 30 min. Kumo...I want to see it below before I enter short trades....

Conclusion:

I am still bearish on this pair as price is trading below the Daily and 4 hour Kumos and Ks's....

Should price close below the 1 hour Ks it will also be below the 30min. Kumo... At this point I will be looking for a 5min. Strong signal for entry...

Our first area of concern to watch out for would be yesterdays low and the Weekly Kumo... If we break these levels we should have another nice bearish run..!!!!

But remember we could still see a testing of the 4 hour Ks and/or Daily Ks

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