

My Calendar Analyses for Week Sunday, March 24 to Friday, March 29

In Focus:

USD, CAD, NZD (AUDNZD), AUD Not interested in GBP or EUR with Brexit uncertainty!

Comment:

Remember the Fed. Monetary Policy last week. As cited a “U-turn” !

Not expecting to raise Interest Rates again this year!

EUR lost heaps! Opens below WP – more down to come?

AUD waiting and hoping for US-China deal

WTI - Completed a 3-candle bearish pattern – Evening Star

Expect oil to fall further? USD to gain, CAD down?

Expect “... many of the new trends established last week will continue because while the Economic Calendar is busy [this next week], the events this week are not as marked moving as the last and have far less potential to completely alter market sentiment” – Kathy Lien

Take note! <https://www.investing.com/analysis/euro-crashes-110-next-200400290>

S&P Friday -54 and the direct correlation with USDJPY – more down next week? High probability?

USDJPY

Last Week broke WP 111.40 and descended to S138-S161

This week WP 110.40 area and opens week below WP

Look for retest to this level with bearish PA Sell. A lot to go down?

Perhaps to test S100 near 108.40 or below?

Davit Preference UJ Short Only or No Trade

Watch Tuesday 10am Consumer Confidence and Thursday 8.30am Final GDP q/q

USDCAD

Opens week 60 pips above WP.

Remember Davit Preference Short always except Outer S Zones

However, Fundamentals can change this preference and do not favor CAD next week!

However, watch CAD Trade Balance 8.30am Wednesday – forecast improvement?

Also, CAD GDP Friday 8.30am

Any Retest to WP and bullish PA may be good indication to Buy USD with real Caution?

R61, R78 and R100 in sight? But not a lot of Up especially above R38-R61?

Tuesday 10am Consumer Confidence may dictate? Thursday GDP watch

NZD

This currency has potential for a real shock?

Global cool down especially EUR may dictate Tuesday’s News?

Monday Trade Balance 5.45pm forecast to improve

Tuesday 9pm potential BIG News – Official Cash Rate and RBNZ Statement

Speculation high for NZD to drop rate .25%. Do they want a stronger currency?

Wednesday 8.00pm Business Confidence

Thursday 4.00pm RBNZ Gov Orr speaks – a follow-up to a drop-in rate????

AUDNZD

In a solid Downtrend since August 2018.

Opening week near S38.

If any NZ News is not good this has potential to be a real mover?

Davit Preference Sell NZD – look to Buy AUD. Expect a huge move Up???

Watch the News – Be Ready?

AUD

Any hint of a US-China deal this week will set AUD alight? And AUDNZD

Long Term Down Trend since January 2018

Favor AUDNZD, USDCAD and very unlikely EURAUD?

Watch out for any US-China Deal News

Calendar Events

Mon	1.00am	USD	FOMC Evans speaks	
	5.00am	EUR	German IFO Business Climate – Forecast to improve	
	4.30pm	AUD	RBA Asst. Gov speaks	
	5.45pm	NZD	Trade Balance	
	10.30pm	USD	FOMC Rosengren speaks	
Tue	6.30am	USD	FOMC Evans speaks	
	8.30am	USD	Building Permits	Predictions since Nov '18 better
			Housing Starts	Forecast less
	9.00pm	NZD	Official Cash Rate RBNZ Statement	
Wed	4.00am	EUR	ECB Draghi speaks	<u>Remember</u> this with EUR Slowdown!
	8.30am	CAD	Trade Balance	Forecast to improve
		USD	Current Account	Forecast to improve
		USD	Trade Balance	Forecast to improve
		8.00pm	NZD	ANZ Business Confidence
Thu	8.30am	USD	Final GDP q/q	Forecast to decline!
			Unemployment Claims	
	9.30am		FOMC Clarida speaks	
	10.00am		FOMC Bowman speaks	
	4.00pm	NZD	RBNZ Gov Orr speaks	
	5.45pm		Building Consents	No Forecast – Watch
	5.20pm	USD	FOMC Bullard speaks	
8.30pm	AUD	Private Sector Credit m/m	Watch	
Fri	5.30am	GBP	Current Account	Forecast to improve
			Brexit Vote Today	
	8.30am	CAD	GDP m/m	No Forecast
			RMPI	
		USD	Core PCE PI m/m	Forecast same
			Personal Spending	Forecast to improve
	9.45am		Chicago PMI	
	10.00am		Revised UoM Consumer Sentiment	
	12.00pm		FOMC Quarles speaks	