

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

- [Post 3,395](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 8:45am



Davit

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting MrAussieFX](#)

Watching NU for October {image} {image} {image} Let the pivots appear next week and we'll see where is the best place for us to start putting our positions from. Best regards

Excellent inputs MrAFX

Agree real action will be based on new pivots next week and PA

As you guys already know my system is indirectly based on harmonics and in turn its off shoot of Elliot Wave theory.

I have PDF on clip on Harmonics and if you google Scott Carney harmonics volume 1 and 2 you'll find free PDF of those as well.

Its not a must know but its extremely helpful and gives you added confidence.

Here is daily Cypher on EA which I have rather large positions

2 traders here at FF using harmonics successfully worth mentioning both my friends Scott and CNTrader
CNTrader is master of holding positions.I never seen anyone do better.Check him out and Scott's thread as well

Scott

<http://www.forexfactory.com/showthread.php?t=540420>

CNTrader

<http://www.forexfactory.com/showthread.php?t=431393>

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,396](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 8:59am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

To illustrate how pivots so related to harmonics check out S78 EA and with Cypher chart above.
There are literary hundreds of examples like this

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,397](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 9:30am



[Mr. Scott](#)

Joined Dec 2012 | Status: Member | [7,673 Posts](#)

Quoting Davit

To illustrate how pivots so related to harmonics check out S78 EA and with Cypher chart above. There are literary hundreds of examples like this {image}

GM Davit

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



The world you desire can be won. It exists.. it is real.. it is possible..

- [Post 3,398](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 9:46am



Davit

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting Mr. Scott
{quote} GM Davit {image}

GM Scott

Thanks for sharing the chart. 🚀 Looks great. Lets pile those pips next week and whole Oct 💪
Every accomplishment starts with the decision to try

- [Post 3,399](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 1:25pm Edited at 1:50pm

- [Post 3,400](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 6:21pm



Davit

Joined Feb 2012 | Status: Member | 14,677 Posts

I encourage members trading my system to post their Sept results or anything else that changed their trading for good or bad. Its important to get a feedback.I already posted my results so its not about me.

Davit's Fundamental Posts since beginning Pivot Trading

Update: Thursday, January 4, 2018

Here is one PM I got recently and kind of know he made 25-30% last 3months or could be more not sure..

"

Can't tell you what a revelation the last three months have been. Astounded myself and don't worry this is just the start of the process. Will continue to read, listen, learn and develop this method, as it has already proven itself time and time again.

Every accomplishment starts with the decision to try

- [Post 3,402](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 6:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting hammudshahir

[quote] 25% this week. I lost two good trades purely on greed. 😊😞 Whatever method you used, you need to combine it with TDI & Davit's Pivot Points. Results in my Live Trade Explorer below. Some of statistics are as follow. Need to be more professional and organized. {image}

🏆 Great job! Give yourself a pad in the back and work out your weak points to push yourself to improve. Its important to acknowledge that there will be losers but there is a loser when you did everything right and trade didn't work out and there are losers that are related to one's personal impulses like you mentioned. As long as you honestly recognize it you are already on a path to solve it.
Its also important to forgive ourselves on mistakes as well..and learn from it.

keep going strong

Attached Image (click to enlarge)

The Importance of Mistakes

All automatic guidance systems reach their goals by constantly correcting mistakes. A guided missile on its way to its target has sensors that detect when it's off course. The guidance mechanism then makes the necessary adjustment and proceeds. This is done thousands of times on its journey. The guided missile relies on this negative feedback to guide it to its destination. Without this negative feedback, a guided missile would actually not know where it was going and would never reach its target. The same is true for the human servo-mechanism. It is unfortunate that so many of us interpret mistakes as a failure and suffer feelings of frustration and discouragement when actually the mistakes we make are exactly the information that our servo-mechanism needs to make the necessary corrections to take us to our goals. Your servo-mechanism has no opinion one way or the other about mistakes. It simply uses the information to guide it to its objective. What we call "mistakes" are actually valuable lessons for success. An important part of Psycho-Cybernetics is learning to use mistakes creatively and to remove the negative feelings that mistakes cause.

Every accomplishment starts with the decision to try

- [Post 3,403](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 7:04pm | Edited at 7:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

This is from PDF on clipboard under Davit's Philosophy. Obviously changed the title for copy rights reasons

Chapter 24 FORGIVENESS

One of the biggest problems I see with traders is that they refuse to forgive themselves for trading mistakes. This causes a much bigger problem than most people realize. You see, when you make a trading mistake, you need to forgive yourself for making that mistake. But the thing is many people do not forgive themselves for their mistakes. In fact, they do quite the opposite. They beat themselves up and continually picture what they did wrong in vivid detail. This is the very worst thing you can do after making a mistake, trading or otherwise. Forgiveness is a key concept in Psycho-Cybernetics. As weve just learned about how our subconscious works, we know that if we continually picture in vivid detail something, it causes that picture to come true for us. Or it at least makes it much more likely for it to come true. So it only makes sense that if we make a mistake, we must forget that mistake and forgive ourselves completely. If, on the other hand, we dont forgive ourselves and relive the mistake in our minds again and again, what do you think is going to happen? Its obvious that we will repeat the mistake. This happens because our subconscious does not care whether we give it good or bad information, it simply sees the clear pictures we give it and tries to act it out in our lives. Obviously, it can only act this picture out if its within our capabilities. And I think we all know that making trading mistakes is quite within our capabilities. This is the reason it is so important to forgive ourselves when we make a mistake or an error. If we dont, we are likely to relive the mistake in our minds and then most likely project it onto our trading. This will cause big problems. If you think back, Im sure can you think of times where you made mistakes and beat yourself up for it. Not forgiving yourself, no matter what the mistake, will bring out the worst emotions. Remorse, regret, self-doubt, and guilt all come with not forgiving ourselves for a past mistake. Youve heard it all before. Im sure youve been told to forget a past losing trade and move on to the next one. Emotions are used correctly and appropriately when it applies to something in the present time. Since we cannot live in the past, we cant appropriately react emotionally to the past. As Dr. Maltz says, The past can be simply written off, closed, forgotten, insofar as our emotional reactions are concerned. We do not need to take an emotional position one way or the other regarding detours that might have taken us off course in the past. The important thing is our present direction and our present goal. We need to recognize our own errors as mistakes.

Otherwise, we could not correct our course and steering or guidance would be impossible. But it is futile and fatal to hate or condemn ourselves for our mistakes.

One of the biggest reasons people get into losing streaks while trading is because they confuse their losing trades with themselves. In other words, we conclude that because we had a losing trade or a series of losing trades, we are a losing trader.

But the important thing to remember here is we are not our losing trades. Losing trades are part of trading. There isn't a single trader in the world who doesn't have losing trades. The only way to avoid them is not to trade in the first place. You cannot be a successful trader until you take mistakes and losing trades for what they really are. They are simply by-products in the trading game and need to be used to gain learning and understanding. But in no way do they define us as a person.

But that is where the big problem comes in. Many people let their losing trades and mistakes define them. If they're having trouble and have had a series of losing trades, they start to think of themselves as a loser. They continually think of themselves in that way. As we know from before, this kind of thinking will just bring on more of the same.

Forgiving yourself completely is the only way to avoid this trouble. You are not your mistakes and losing trades. You must put the past behind you and go forward. Holding a grudge against yourself only hurts yourself. Forgive yourself, it's the only way to be successful.

Above its extremely important paradigm shift how you see trading and how you see mistakes and losers. To me it's where one should be ideally or strive to reach. Once you truly grasp probability factor of my system then a loser is just a statistic by product of sample. It's all probability over series of trades and like MD says on my 1st page "You don't need to know what is going to happen next in order to make money." It's so simple and profound same time. I still get chills reading simple things like this by Mark Douglas

Every accomplishment starts with the decision to try

- [Post 3,404](#)

- [Cleanup](#)

- [Quote](#)

- Oct 1, 2016 8:32pm | Edited Oct 2, 2016 2:03am



- [inforserve](#)

- Joined Nov 2015 | Status: Member | 395 Posts

Quoting Davit

I encourage members trading my system to post their Sept results or anything else that changed their trading for good or bad. It's important to get a feedback. I already posted my results so it's not about me. Here is one PM I got recently and kind of know he made 25-30% last 3 months or could be more not sure.. " Can't tell you what a revelation the last three months have been. Astounded myself and don't worry this is just the start of the process. Will continue to read, listen, learn and develop this method, as it has already proven itself time and...

Sure, Davit. Following is my result for this month. I only have small account so will be different story with 10K account size.

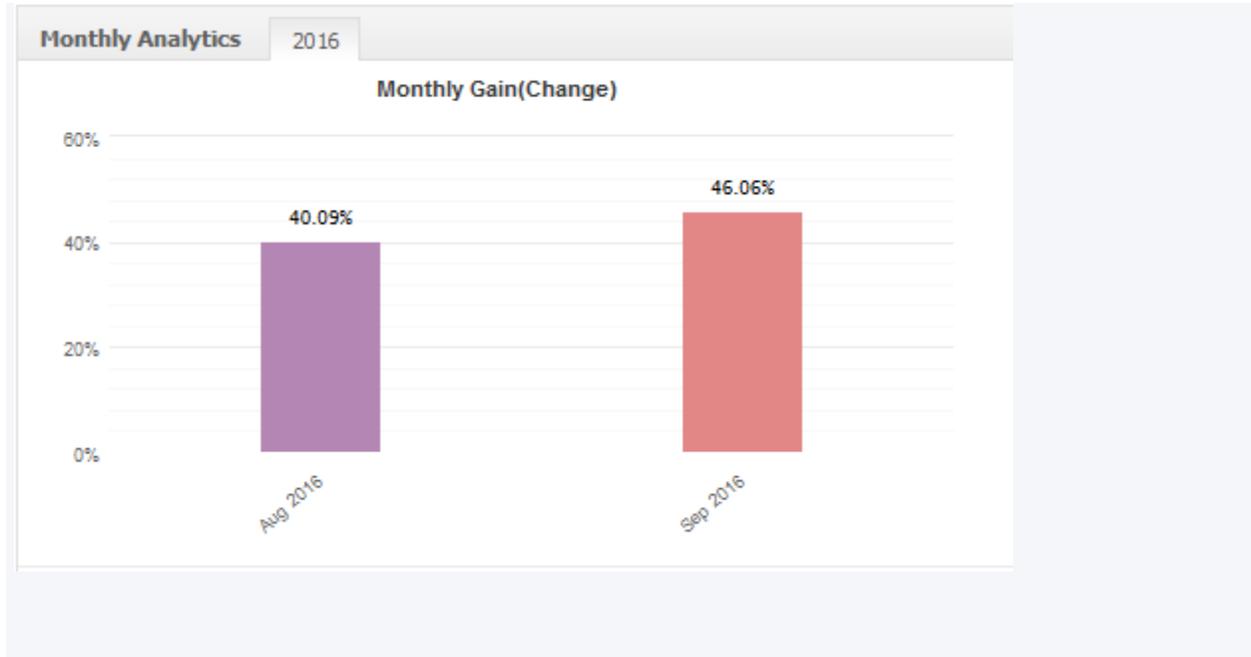
But I am quit positive for following month and month after...

Again I really appreciate my contribution to help me and other traders learn trading in general and this method. As you said, there is time that you need something and that little tick make huge different like butterfly effect. I had came cross couple of times with Harmonic pattern, Trading in the Zone, Trading pairs selection and lot allocation.

Cheers;

Attached Image

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 3,405](#)
- [Cleanup](#)
- [Quote](#)
- Oct 1, 2016 8:38pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting inforserve

{quote} Sure, Davit. Following is my result for this month. I only have small account so will be different story with 10K account size. But I am quit positive for following month and month after... Again I really appreciate my contribution to help me learn trading in general and this method. As you said, there is time that you need something and that little tick make huge different like butterfly effect. I had came cross couple of times with Harmonic pattern, Trading in Zone, Trading pairs selection and lot allocation. Cheers; {image}

awesome job. 🍊🚀

Its just matter of increasing lot sizes as your account grows. What's important is that you are being consistent and applying the system
keep going strong

Every accomplishment starts with the decision to try

- [Post 3,412](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 6:51am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting littlehelper](#)

Hi Davit first off a big thank you for sharing this priceless info. Ive been trying to get to grips with it for a week now and it has a very logical basis to it and really makes sense out of nonsense lol. From what I understand that 1st pivot areas/zones are places of interest especially 61 and 78 and when those areas are reached we should look for price action candles/formations that develop in those areas as well as TDI cross that show signs of weakness of current momentum I understand there may be more than that at a basic level but i think this...

Hi L welcome

Fibs are fine one tool that I use as well for measuring swings too but its not trade signal. When price goes into a zone 61-100 it basically runs out of fuel and our job is to time it right and hammer price. I find often on the right side with market makers. I know this because often drops happen with fierce momentum.

Its important to realize that my system can be traded both with or against the trend.

Example EU buy is with the trend weekly monthly price making higher lows. Selling is counter trending against HTF however on lower TF Daily h4-15min price can fluctuate 70-200pips corrections or even lower specially that NFP is coming next week which is forecast to be positive. So as you can see I am flexible going with market momentum which is different then most static systems that usually only trend trading.

Anyway watch Mark Douglas videos that would change your mind about lot of things

regards

Every accomplishment starts with the decision to try

[Post 3,413](#)

[Cleanup](#)

[Quote](#)

Oct

[Post 3,414](#)

[Cleanup](#)

[Quote](#)

Oct 2, 2016 7:10am | Edited at 7:35am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

I find in general trend trading difficult in terms of funding. Price trends but also goes into corrections (harmonic patters, Elliot Waves)

Challenge is are you willing to experience 15-30% draw down when price goes in corrections that could reverse as well creating new trend against you.

If you decide to put SL's well it can empty your account fast because they are hundreds of spikes and swing corrections that happen in a trend.

Example you decide you are going to buy AU now going with the trend up since May 70 now 7655 and price drops to 74 are you still in it? if Yes drops to 73 Still in it? 72? still there? but now you are on edge of margin and panic and take the loss only to see price reverse and go back up without you.

This entire thing could of cost you serious loss that recovering is difficult both money and mental state wise.

So when people ask me about trend trading I usually say you better be funded well or prepare to take many losses.

My system is designed to capitalize what market is doing. My focus is on swings and pivots and care less about trends. I have made shitload of money buying CAD or shorting UC while overall trend is up on weekly.

Look below daily UC notice the swings
weekly up

Now which you rather trade ?

Attached Images (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,415](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 7:26am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting littlehelper](#)

[quote] Thanks for your quick response Davit. Eye opener 😊 . Would you say counter trend trading is ok on lower TF but still observe HTF Major SR Levels with regards to direction of the trend. Apologies if im off the mark trying to build my awareness 😊 . I watched the Mark Douglas vid you put up was very insightful but will further watch his videos later today.

Try thinking swings pivot exhaustion levels 61-100. Focus is to make money **weakness in price.**

from Mark Douglas when he talks about how price moves please pay keen attention difference of passive retail technical trader vs dynamic trader. Th whole thing is brilliant
Every accomplishment starts with the decision to try

- [Post 3,417](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 8:59am



• [Mr. Scott](#)

• Joined Dec 2012 | Status: Member | 7,673 Posts

[Quoting littlehelper](#)

Hi Davit first off a big thank you for sharing this priceless info. Ive been trying to get to grips with it for a week now and it has a very logical basis to it and really makes sense out of nonsense lol. From what I understand that 1st pivot areas/zones are places of interest especially 61 and 78 and when those areas are reached we should look for price action candles/formations that develop in those areas as well as TDI cross that show signs of weakness of current momentum I understand there may be more than that at a basic level but i think this...

These are my fibs, as far as I can tell, they are same as Davit's.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



The world you desire can be won. It exists.. it is real.. it is possible..

- [Post 3,419](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 12:07pm | Edited at 12:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting lordsbengs](#)

Possible trade for the coming week. {image}

If you do short AC and NC I advise with smaller lots and have a 1+ month trajectory. Its a good trade but could stall for days and weeks.

96 AC 93NC is doable trajectory.

Fri NFP is coming and it would interesting to see which pair will get hammered hardest AU? NU? or EU GU

If AU NU get the choke anticipate crosses to gain like EA EN GA GN. Technically EA has lot of room for correction north pretty much rest of pairs I mentioned..

AU NU has been holding up quiet well so far and sort of are bloated and ripe for corrections

Its important also to knowledge these are scenarios goes in my head but market could do exactly opposite what I wrote hence going back to Mark Douglas

You don't need to know what is going to happen next in order to make money.

There is a random distribution between wins and losses for any given set of variables that define an edge.

An edge is nothing more than an indication of a higher probability of one thing happening over another.

To conclude I am confident that I will make money no matter how market moves. My system morphs into the market.

Every accomplishment starts with the decision to try

- [Post 3,423](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 1:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting FxProsper](#)

Good day everyone! I've been trading fx for about 5 years on and off, only started trading full time for a few months now, checked out a few threads on FF but this one surely got my attention, great potential Davit surely has a golden framework together here, so I've watched the Mark Douglas part 1 -4 for starters and started reading the list of trading books, i get the whole idea of what Mark is on about and think its rather priceless info teaching yourself to think in probabilities etc. I am struggling with something basic and its really pissing...

Hi FXP

Welcome. make sure you got the latest version Davit pivot 3 from 1st page. Once you figure out your settings you should save as new template name whatever and use that template on every pair. Settings won't change.

Get into indy settings. **Set brokers candle to FALSE.** This was the trick/key to being able adjust the pivots up and down for me.

Set the week to latest week on Choose H1 start candle/finish candle as follows:

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with Davits U/C chart pivots. 5 a.m. was the hour that worked on my chart. When you find the corresponding hour, set the start candle and finish candle to the exact same hour. once you are done and if you are off 5-10pips its normal.

regards

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,431](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 3:36pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting hammadshahir

I am using FxPro. And you guys are making me confused. lol I can't see pivot points when I select Broker's candle = False. So I keep it open. I guess I have quite similar chart to Davit's. I hope someone can verify my EURGBP chart, if it's pivots are correct. (image)

market is not opened yet in EST Coast so my pivots are I believe from last week which is correct. I know this because how price reacted to key levels

I think you need to fiddle with settings once market opens with new pivots

You are in the Gulf and very different time zone. You may trade FXPro but candle close/open be different

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,432](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 3:42pm | Edited at 3:56pm

Davit's Fundamental Posts since beginning Pivot Trading

Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Ibar51](#)

Hi Davit Hope you had a good weekend Monday morning here and the sun is shining looking forward to summer. I started using your system in my live account last week 5 trades for 5 wins not all exactly to plan on first entry point will improve on that. My question is how to decide on exit point. I have been setting a TP target in pips but not always the best system Thanks

Ideally shoot for next pivot and and watch PA but should PA go against you you can get out.Reason I don't have set TP rule because that would be unrealistic and market does what it does so saying I want to hold until price reaches my TP may not work or could work but does not always work out example lot of guys thought UC may reach 1.30-1.29 but did not get there and PA started going north.What you should not do assume with your previous bias and ignore what the market is telling you.

Hope this clarifies. I avarage get about 70-100pips a trade.

I suggest not risking much money until you get confident and feel for the market this is one of the reasons I have a disclaimer for minimum 2 yrs experience in trading.I can't honestly babysit for guys who can't take instructions starting from page1 or in general about trading.Its not personal but does take a toll.

In trading you can't rush your development.Takes time.Prefer to work with people who already invested good deal of time and ready to take off to higher level.

Every accomplishment starts with the decision to try

• [Post 3,433](#)

• [Cleanup](#)

• [Quote](#)

• Oct 2, 2016 5:03pm



[Ibar51](#)

Joined Jan 2015 | Status: Member | [233 Posts](#)

Thank you Davit you are completely right I have to learn to ignore previous bias(have none) and trade what I see . I know it is easier said than done

• [Post 3,434](#)

• [Cleanup](#)

• [Quote](#)

• Oct 2, 2016 5:27pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

EG opened with a gap up. Very likely to close that gap soon next 24hrs just throwing it out here

Every accomplishment starts with the decision to try

[Post 3,435](#)

[Cleanup](#)

[Quote](#)

Oct 2, 2016 7:24pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

AU tough cookie but she will fall and that would be great for my EA longs and AU shorts
Can we see 75.50 75? by Friday? very likely

Every accomplishment starts with the decision to try

[Post 3,437](#)

[Cleanup](#)

[Quote](#)

Oct 2, 2016 8:02pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Blackopal](#)

[quote] Tues. Oct. 4th (Aussie time) 1:30pmAUD Cash Rate 1.50% 1.50%AUD RBA Rate Statement New reserve bank governor's first Interest rates decision. I've read that futures have priced in only a 2% chance of rate drop. Of 33 so called "economists" polled, they unanimously agree rates will be left on hold. At meeting in August they were dropped, most likely reserve will sit tight until the drop has had time to work through economy. There are 5 red news events scheduled on FF calendar for Australia this week. Bank holiday in Oz today. I took profit...

Good Evening BOP

Nice feedback. This week will be all about USD NFP so focus will be on NFP. Market usually prices in by release date. That means most likely USD bulls hammering the majors and Aussie dollar will get black eyed for sure most likely. I keep have to say most likely because market can prove anyone wrong including me however I operate on probabilities...what is most likely to occur..

Every accomplishment starts with the decision to try

- [Post 3,438](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 8:15pm



• [Blackopal](#)

• Joined Jan 2016 | Status: Member | 783 Posts

[Quoting Davit](#)

[quote] Good Evening BOP Nice feedback. This week will be all about USD NFP so focus will be on NFP. Market usually prices in by release date. That means most likely USD bulls hammering the majors and Aussie dollar will get black eyed for sure most likely. I keep have to say most likely because market can proven anyone wrong including me however I operate on probabilities...what is most likely to occur..

Good morning over here Davit. I've just finished working 3 long night shifts over the week end while the rest of Australia had a 3 day wknd and watched Grand Final football. I watched Mark Douglas vids each morning after work, fantastic, inspirational and I feel like something has clicked for me. But right now I've probably had about 10 hours sleep in 3 days, and also it being Monday and time for the market to suck in the herd, I will be cautious about entries. But my thoughts over the week end are supported by your views. The market will probably push up the USD pre-NFP, as it has on all the last highly anticipated news re USD. So I was hoping for AUD to bump up a bit before shorting, however I see most pairs are hovering near the weekly pivot point, although AC now dropping down.

- [Post 3,439](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 8:19pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Blackopal](#)

[quote] Good morning over here Davit. I've just finished working 3 long night shifts over the week end while the rest of Australia had a 3 day wknd and watched Grand Final football. I watched Mark Douglas vids each morning after work, fantastic, inspirational and I feel like something has clicked for me. But right now I've probably had about 10 hours sleep in 3 days, and also it being Monday and time for the market to suck in the herd, I will be cautious about entries. But my thoughts over the week end are supported by your views. The market will...

Your efforts are duly noted! Rest my Friend and have fresh mind for the week. 🙌

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Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,454](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 11:44pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Dennis1468](#)

{quote} Yes used to use RSI with different setting against pivot analysis works fine

Love motorcycles and had many sportbikes VTR1000 VFR800 FZ600 now CB750 my favorite so far was VFR800 that gear driven cams V4 engine was a beast. Honda stopped making gear driven bikes too expensive. They last a long time and sound amazing noticed your avatar.

Guys my pivots are not yet refreshed and I promise I will post as soon as it does. I noticed generally they refresh Monday and here it's still sun night not much happening in the markets yet anyway.

Every accomplishment starts with the decision to try

- [Post 3,455](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 11:56pm | Edited Oct 3, 2016 12:07am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting inetfx](#)

September attached. Out of respect for Davit I am posting results. I make a lot of mistakes, and a lot of poor choices. And, I am not a good one to follow. But, for what it is worth, I am still mainly scalping around the 61-100R/S levels, and trade heavier in the second half of the week. I also try to close everything by the end of the day, which frames the setups I will go after. Always trade a basket, with multiple entries and exits, but that has more to do with timidity than good trading (better average entry price), and seems to get me into...

Welcome back Jnetfx

Great result! I am glad that you are aware areas that need improving in your trading. As long as you are aware I am sure you will work on them. Keep up the good work. One way to reduce stress is to lower your lot size. To me it's the key. Focus it's not sprint but marathon run and many lunch breaks in between stops.

As long as I hit 10%+ a month I am relaxed no stress and my equity is growing. Do that for 2 years consistently and watch your equity sky rocket. What you should not do is get greedy and give back hard earned profits and start again and that consumes time which we all don't have enough of. I think you got talent keep it up.

Cheers buddy 🙌

Every accomplishment starts with the decision to try

- [Post 3,456](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 12:07am



[MrAussieFX](#)

Joined Jan 2014 | Status: Member | 479 Posts

Good day pivoteers,

I had a bit of spare time and thought of editing Trading in the zone audiobook into chapters. As most of us spent majority of our time commuting I thought it would be easier to just remember and skip to the chapter where you left off the last time.

Its 11 chapters compressed into a zip file.

<https://drive.google.com/open?id=0B2...TlzODdhMIFXZ1U>

Best regards

,

- [Post 3,457](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 12:10am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting MrAussieFX

Good day pivoteers, I had a bit of spare time and thought of editing Trading in the zone audiobook into chapters. As most of us spent majority of our time commuting I thought it would be easier to just remember and skip to the chapter where you left off the last time. Its 11 chapters compressed into a zip file. <https://drive.google.com/open?id=0B2...TlzODdhMIFXZ1U> Best regards

You deserve a trophy for your good work
thank you



Still waiting for the gap to close on EG

Guys AC will break 100 back to 99 to 98 Its moving down same with NC something I thought worth sharing. These 2 pairs needs time and patience. Does not work out right away and may take few weeks. Consider your swap fees if its worth for you.

Every accomplishment starts with the decision to try

4

- [Post 3,459](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 12:27am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Davit

Joined Feb 2012 | Status: Member | 14,677 Posts

My pivots just got updated
Here is EA and you do one and everything else should work
and AU

Attached Images (click to enlarge)



Every accomplishment starts with the decision to try

5

- [Post 3,467](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 4:46am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

GU +81 pips

Don't like the fundies so got out.
pips are pips by the end of the month adds up.
going to sleep guys.green pips
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- Oct 3, 2016 10:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

glad I got out of GU at 2875 but now its different picture
WATCH it now 100S
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,483](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 10:11am



[DotDom](#)

Joined Feb 2015 | Status: Member | 36 Posts

Quoting jelloool

hi davit will u please helpme, where was i misunderstand this chart gbpaud, or my sl was to close? eurgb closed in profit {image} {image}

Reversals are more likely to happen at the 61 and 78 if I understand it correctly.

- [Post 3,484](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 10:22am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Kubiasty](#)

Hey Davitpivots, I noticed that in every broker the pivots are different levels...

please invest time reading this thread. This has been answered like 100 times.

Every accomplishment starts with the decision to try

- [Post 3,485](#)

- [Cleanup](#)

- [Quote](#)

- Oct 3, 2016 10:24am | Edited at 10:34am



- [Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting FxProsper](#)

[quote] Mate, these S/R lines are not concrete in the sense of where price will turn etc, it's about probabilities, did you watch Mark Douglas part 1 - 4 on page 1? it should answer your question.

👍🏆 to add Without putting effort studying the material here you won't progress much like lifting weights over and over without challenging your muscles.

The material posted on 1st page is not a decoration. **Its a must read.**

Every accomplishment starts with the decision to try

- [Post 3,486](#)

- [Cleanup](#)

- [Quote](#)

- Oct 3, 2016 10:27am



- [Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

by 2 to 5 posts I know who you are and will screen you out of here

Disclaimer

If you have less than 2 years of experience in Forex I recommend not even trying my system.

This requires understanding of PA and I won't answer mundane questions and if you should ask basic trading 101 questions **I will ban you from this thread.**

Not responsible for your gains or losses.

There is a reason I prefer to work with experience traders.

Every accomplishment starts with the decision to try

- [Post 3,489](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 10:44am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

Once again this is advance trading and not beginning trading class.

Please look at the images below. You need to be able to draw an object before able to draw a figure.

If you do violate this on your own I am not responsible for your losses. I did everything to warn you!

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,490](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Quote](#)
- Oct 3, 2016 10:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Just posted GU 42min ago
classic pivot trading
You may ask how you know its gonna go north. Correct I don't know which brings me to MD

"You don't need to know what is going to happen next in order to make money."

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,491](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 11:14am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

one of my works among hundreds. This is sold

Attached Image



Every accomplishment starts with the decision to try

2

Oct 3, 2016 12:29pm



[1PipDaddy](#)

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

Joined Aug 2016 | Status: Member | 14 Posts

[Quoting Davit](#)

Just posted GU 42min ago classic pivot trading You may ask how you know its gonna go north. Correct I don't know which brings me to MD "You don't need to know what is going to happen next in order to make money." {image}

Hi Davit,

Was wondering why you choose G/U over G/A. Both seem to have similar price pattern, S/R points, ADR, TDI and price actions. G/A even appears to have a cleaner retrace pattern. Is it because of the AU bank holiday?

Thanks

- [Post 3,494](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 12:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting 1PipDaddy](#)

{quote} Hi Davit, Was wondering why you choose G/U over G/A. Both seem to have similar price pattern, S/R points, ADR, TDI and price actions. G/A even appears to have a cleaner retrace pattern. Is it because of the AU bank holiday? Thanks

swap fees. Got too much AUD in selling positions which is costing me.
Furthermore AU not showing weakness yet. AU must drop for crosses to move
Every accomplishment starts with the decision to try

- [Post 3,497](#)
- [Cleanup](#)
- [Quote](#)
- Oct 3, 2016 1:16pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Closed GU +175pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

• Oct 3, 2016 12:51pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting andy_1](#)

Closed GU with +80pips {image} {image}



every bit adds up

sometimes comes in hundreds of pips at once sometimes just trickles like bad faucet figures roughly 20 trading days in a month and by the end of the month you should easily hit your 10% +or put your money in savings and earn 1% a year 😄😄

Every accomplishment starts with the decision to try

• [Post 3,497](#)

• [Cleanup](#)

• [Quote](#)

• Oct 3, 2016 1:16pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Closed GU +175pips

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 3,519](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 12:10am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Guys I am going to go to bed but things that are worth watching and possible trade

AC NC AU short EA long EG short

take care see you in 10hrs or less

All Aussie pairs may deflate from this point on now that rate factor is out and NFP coming up. Still holding my AU shorts

Every accomplishment starts with the decision to try

- [Post 3,528](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 7:48am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

GM pivoters

I hope nobody got burn on GU. Honestly did not expect this kind of massacre

EG at 78 which I am short

Short on AU .Lots of scared money has gone into AUD "safe" currency but nothing is safe for long. This should get smashed to 75 by Friday or Friday.

At least that's what I am anticipating.

If you are DD on EG which I am ATMI would hold for now. This is slow moving pair which in greater scheme of things why I like slow movers. Pound is extremely oversold and should stabilize now

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,533](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 8:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting mraam](#)

[quote] Evening D, If you noticed past few weeks, even all the good data coming out of UK isant pushing the pound up. TM's announcement that the exit process could take longer than initially expected pushed the pound to new depths, <http://www.bbc.com/news/business-37538459>. The bottom may yet be far away. Cheers MR

there are also always corrections as well. Just something to keep in mind 👍

Every accomplishment starts with the decision to try

- [Post 3,538](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 8:29am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Got to say one thing. People who truly understand how I trade and mind set required will and do appreciate it. Honestly I have not found any thread that addresses not only tech side of trading but psychological aspects as well. To me this is correct organic way to see the market since market is nothing but emotions. Not saying this for ego boast but just being honest.

green pips

Every accomplishment starts with the decision to try

- Oct 4, 2016 8:52am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Blackopal](#)

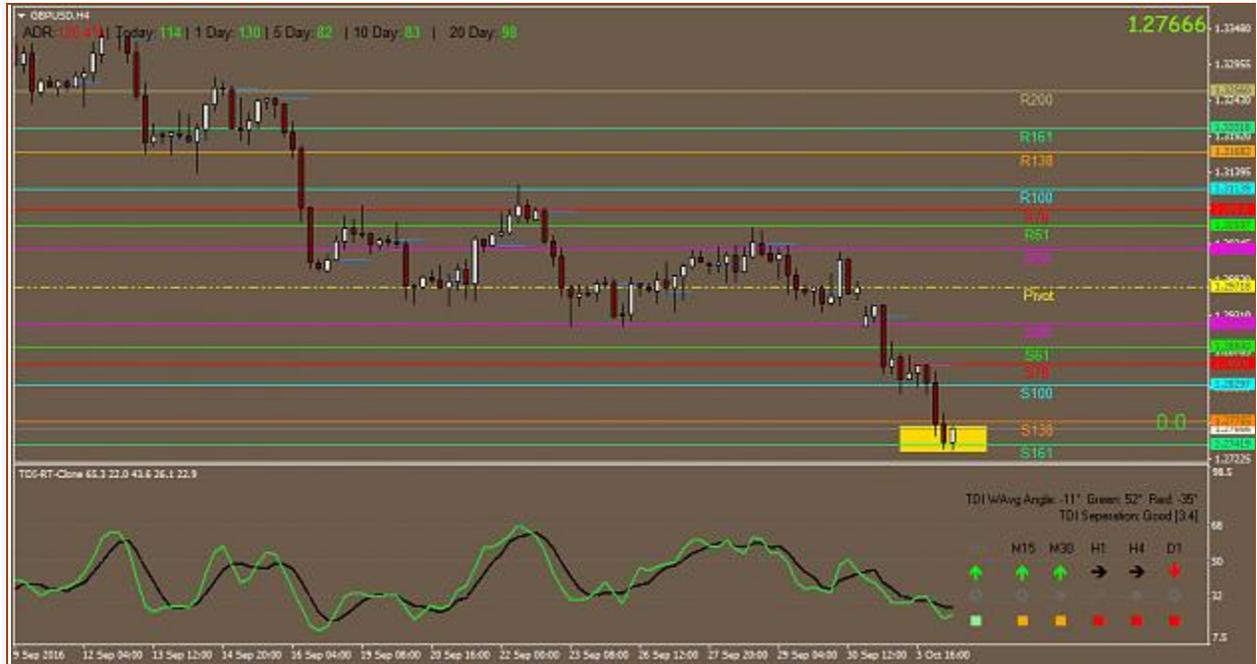
[quote] I do a lot of reading in general. Have spent countless hours reading various threads and posts on FF in particular. Have followed trades and outcomes from a lot of traders, and have found some traders who are very impressive and I still look to see what they are up to. But I have not come across any other thread that incorporates a system that shows such consistent results for it's originator, let alone all those who follow his guidance and advice. Another aspect of this thread which also is of enormous benefit, or potential benefit, to...

🏆 thanks BOP you are a cool mate

GU is at interesting key level and noticed little aliveness there

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,551](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 9:51am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting mackem73](#)

GBP/USD hit 30 year low on Conservative Party Brexit talks today. Expecting a big correction, maybe back to 1.30 within the coming days/weeks. Following closely Shaun

Its safer selling EG then buying GU. USD is stronger then Euro and NFP on friday. Should GU bounce 200pips I think 85 EG is extremely reasonable target. Either way my positions on the pound are against the Euro which I think is smarter way to deal with the Pound ATM

Every accomplishment starts with the decision to try

- [Post 3,557](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 12:02pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

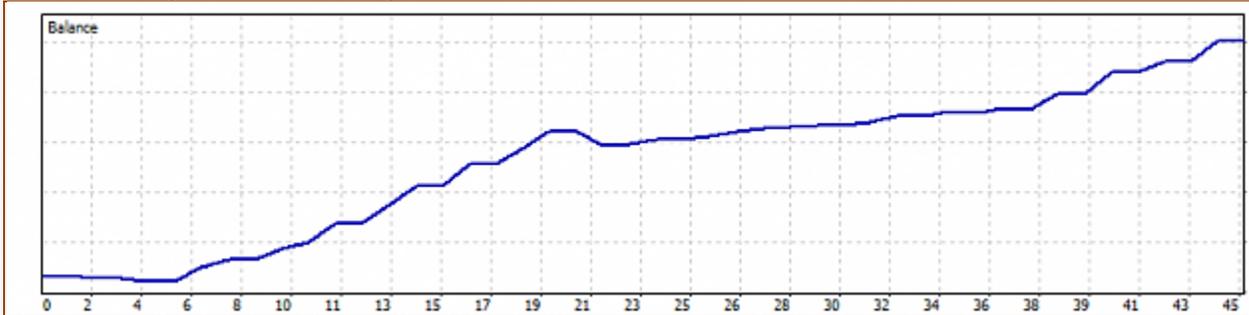


[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

2 days of trading this month live account don't have demo

Attached Images (click to enlarge)



Total Trades:	29	Short Positions (won %):	0 (0.00%)	Long Positions (won %):	29 (93.10%)
		Profit Trades (% of total):	27 (93.10%)	Loss trades (% of total):	2 (6.90%)

Every accomplishment starts with the decision to try

- [Post 3,562](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 12:13pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Currently up on AU +195 pips but holding for longer

76 1st stop would be nice

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,567](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

closed mega pips **+340pips AU** 🐷💰💪
will reload on bounce to w pivot 7650 hopefully
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,568](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting andy_1

[quote] 🙌🙌🙌🙌🙌🙌 AU & NU as per your prediction go South.. I missed this ones

not late wait for bounce
AU is fatter and has more room south
Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

• Oct 4, 2016 1:06pm



• [littlehelper](#)

• | Joined Sep 2013 | Status: Member | 37 Posts

UJ R100 Pivot TDI cross 4hr maybe one to watch...

All the best!

Attached Image (click to enlarge)



• [Post 3,570](#)

• [Cleanup](#)

• [Quote](#)

• Oct 4, 2016 1:10pm



• [Davit](#)

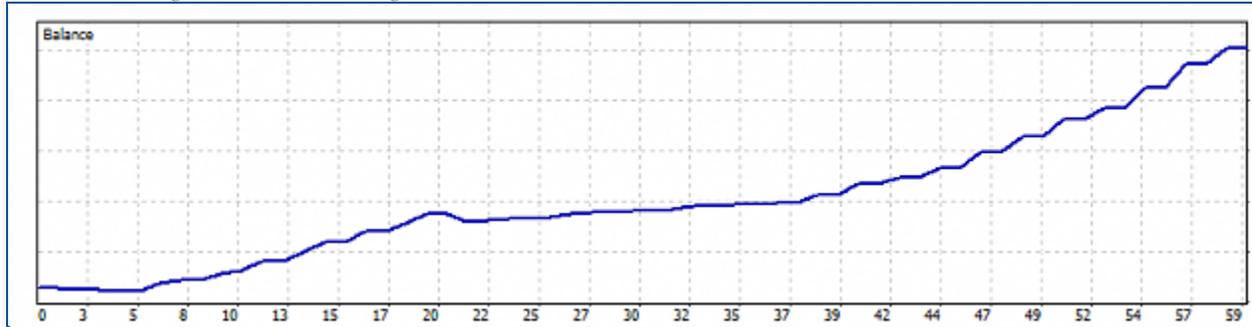
• | Joined Feb 2012 | Status: Member | 14,677 Posts

2 days of trading.



Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Attached Images (click to enlarge)



Total Trades:	36	Short Positions (won %):	7 (100.00%)	Long Positions (won %):	29 (93.10%)
		Profit Trades (% of total):	34 (94.44%)	Loss trades (% of total):	2 (5.56%)

Every accomplishment starts with the decision to try

- [Post 3,571](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting littlehelper

UJ R100 Pivot TDI cross 4hr maybe one to watch... All the best! {image}

don't sell USD NFP projection is positive. Just don't at least not yet

Every accomplishment starts with the decision to try

- [Post 3,572](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:14pm



[littlehelper](#)

Joined Sep 2013 | Status: Member | 37 Posts

Ok Davit thanks! I take its best to stay out even though nfp is 3 days away based on current projection being positive understood!! 🙌

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,573](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:22pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Quoting littlehelper

Ok Davit thanks! I take its best to stay out even though nfp is 3 days away based on current projection being positive understood!! 👍

Its all about PA and price can retreat 50pips from where its at now. **I should of not said it the way I did. My bad.** I am little bias on USD which makes me cautious selling it now. I am happy though that you are paying attention to levels !!
regards

Every accomplishment starts with the decision to try

- [Post 3,576](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:30pm



[littlehelper](#)

Joined Sep 2013 | Status: Member | [37 Posts](#)

Quoting Davit

{quote} Its all about PA and price can retreat 50pips from where its at now. I should of not said it the way I did. My bad. I am little bias on USD which makes me cautious selling it now. I am happy though that you are paying attention to levels !! regards

Believe me Davit im all ears right now and fully understand the bias and tips. Im in a trade AJ From sold R61 Never seen so many pips in my life haha not as many as some of the guys here but this is my first trade with the system and looks positive will post outcome in a bit!! 😊

- [Post 3,577](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Quote](#)
- Oct 4, 2016 1:31pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

AU has been ranging in tight zone 38/SR. Waiting for a decent bounce up to reload shorts. It could happen since there is good chunk of time until Friday.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,578](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:32pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting littlehelper](#)

[quote] Believe me Davit im all ears right now and fully understand the bias and tips. Im in a trade AJ From sold R61 Never seen so many pips in my life haha not as many as some of the guys here but this is my first trade with the system and looks positive will post outcome in a bit!! 😊

 post a chart man lets see your battle scars
Every accomplishment starts with the decision to try

- [Post 3,581](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 1:43pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

GU is still holding to key fib zone 1.618

This is good news for EG.WE should start seeing correction waves coming soon

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- Oct 4, 2016 2:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

tracking EC one of my favorite pairs to short.

Leaving it alone ATM but its on my radar

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

1

- [Post 3,586](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 3:22pm

• [lordgbengs](#)

• | Joined Jan 2008 | Status: Member | [526 Posts](#) | Online Now

Quoting Davit

{quote}  thanks BOP you are a cool mate GU is at interesting key level and noticed little aliveness there {image}

lost alot of ground on GU due to lack of proper risk management. lesson learnt moving forward

- [Post 3,587](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 3:35pm | Edited at 3:45pm



• [Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting lordgbngs](#)

[quote] lost alot of ground on GU due to lack of proper risk management. lesson learnt moving forward

Happens shake it off and continue.Its just probabilities.

For what is worth there is divergence on 30min and 1h

ATM I have DD on EG but not worried at all.Its reasonable amount in terms of account size and DD

We need to remind ourselves that we trade WP and at times trade takes longer to get in profit.My AU took 4 days to collect but collect I did.

cheers

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,588](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 4:03pm

[lordgbngs](#)

Joined Jan 2008 | Status: Member | 526 Posts | Online Now

[Quoting Davit](#)

[quote] Happens shake it off and continue.Its just probabilities. For what is worth there is divergence on 30min and 1h ATM I have DD on EG but not worried at all.Its reasonable amount in terms of account size and DD We need to remind ourselves that we trade WP and at times trade takes longer to get in profit.My AU took 4 days to collect but collect I did. cheers {image}

Thanks Boss for the charge, I appreciate

Attached Image (click to enlarge)



- [Post 3,590](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 7:34pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting inforserve](#)

Good morning , evening , afternoon all !!! Oct. GDT result and that is another reason why made NZD weaker (I think). {image} {image} Still holding on EG, GU as per my trading rule with 2.9% floating DD. Green pips for all!!!

Excellent trade. 🙌🚀 thanks for GDT feedback
give you credit for digging up that pair
Every accomplishment starts with the decision to try

- [Post 3,591](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 8:03pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting lordshengs](#)

{quote} Thanks Boss for the charge, I appreciate {image} {image}

don't short AN just leave it alone. NZD is getting weak and chances are it will continue up. Not a high probability trade. I am glad though your lots are small.
R38 not the best place to short in general.
I posted last night about shorting AU and NU and both worked beautifully... Remember we are looking for high probability trades. We must have the Edge on our side so over large sample size winners come on top.
Warm regards
Every accomplishment starts with the decision to try

- [Post 3,592](#)
- [Cleanup](#)
- [Quote](#)

• Oct 4, 2016 8:24pm | Edited at 8:34pm



• [Davit](#)

• | Joined Feb 2012 | Status: Member | 14,677 Posts

Just want to share generally how crosses move.

Crosses move in conjunction with majors AN is AU+NU difference of AU and NU will reflect on AN

Generally for most part crosses travel longer distance then majors

GU UJ roughly 100pips ADR GJ 140 pips so the difference of majors amplifies more on this crosses

Most G crosses GJ GN GA can go hyper covering up to 250+ a day hence I advise trade if you have enough experience dealing with such hyper pairs.

I generally don't trade hyper crosses because I like managing my trades. I build positions and I rather not see it run away from me and wake up either major SL hit or serious drawdown.

As I proven already on this thread that one does not need a faster moving pair to make money majors are sufficiently fast and easy to keep up with fundamentals..

I Hope this helps in case you were not aware

Every accomplishment starts with the decision to try

3

• [Post 3,593](#)

• [Cleanup](#)

• [Quote](#)

• Oct 4, 2016 8:25pm

• [sucess4hasee](#)

• | Joined Sep 2016 | Status: Member | 37 Posts

@Davit ..

First of all excellent Thread and keeping most of us updated with your valueable feedbacks.

I would like to have your opinion on GU pair today, i personally believe this pair is in bit of Consolidation as GBP high impact news is later in afternoon.

Currently i am having longs @ 1.2724-28 area with targetted TP 1.2760-12765 , although i know GU will go back and test 1.2710 and even downwards later on

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,594](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 8:43pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting successhasee](#)

@Davit .. First of all excellent Thread and keeping most of us updated with your valueable feedbacks. I would like to have your opinion on GU pair today, i personally believe this pair is in bit of Consolidation as GBP high impact news is later in afternoon. Currently i am having longs @ 1.2724-28 area with targetted TP 1.2760-12765 , although i know GU will go back and test 1.2710 and even downwards later on

Welcome!

I am short on EG which is basically saying I bought the pound against the Euro. In order for EG to drop GU must go up or Euro drop further then GU
GU is like rubber band stretched to its limits and could spike up rather fast. All it needs is a trigger some politician saying something like Brexit might get delayed or anything similar which I think that's what's gonna happen anyway. This thing is going to drag on maybe 2 years or possibly drop all together.

If you ask me do I think GU will go up? **I don't know.** Do I think it has **great chance** of going up yes. Its slight difference in thinking. As Mark Douglas says on my 1st page I don't need to know what is going to happen to make money.

regards

Every accomplishment starts with the decision to try

- [Post 3,597](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 10:15pm



• [inforserve](#)

• Joined Nov 2015 | Status: Member | [395 Posts](#)

+42 pips for R100 to R61

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



+10 pips

Not conformable with PA

Attached Image (click to enlarge)



- [Post 3,600](#)
- [Cleanup](#)
- [Quote](#)
- Oct 4, 2016 10:38pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting inforserve](#)

{quote} Thanks for your comment. 😊 I hope you have some rest & sleep !!!!

noticed I am posting too much lately but that will end soon in few weeks once I start working full time. I will still participate on the thread but not as much as I am now.

Just finished watching VP debate

Go Trump!

Every accomplishment starts with the decision to try

[Post 3,627](#)

[Cleanup](#)

[Quote](#)

Oct 5, 2016 9:33am | Edited at 9:50am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting mch1970](#)

{quote} Top / bottom hunting is a tough ask and not recommended. Speaking as a Brit, the issue with Brexit and hence sterling, is purely uncertainty. The fundamentals of the UK are in tact, however in the very short term we have huge uncertainty. The vote was a shock, all those in favour of Brexit have disappeared from the political scene and so the new conservative front bench have to deliver the Brexit package. The UK hasn't unilaterally negotiated a trade agreement in years and there are relatively few experienced trade negotiators in government....



post

GM guys hope everyone is in green. Good news is EG is on the move south

I believe EA is highly correlated with AUD/CHF basically inverse so AF going south is directly relates EA going north.

Personally love to see EA below 47 to hammer longs. So far EA has trouble breaking above 4756 R38 so that possibility is great

Only regret I have that I placed SL on my huge EA positions right before my stack and got all taken out with minor gains then I should of hammered fresh longs but didn't. Now looking back that would of been a killer trade PA went 150pips straight up. Live and learn!

I am very happy how my Oct started 39 trades 37 winners 2 minor losses this week so far...

Attached Image (click to enlarge)

Total Trades:	39	Short Positions (won %):	10 (100.00%)	Long Positions (won %):	29 (93.10%)
		Profit Trades (% of total):	37 (94.87%)	Loss trades (% of total):	2 (5.13%)

Every accomplishment starts with the decision to try

- [Post 3,628](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 9:52am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

AU most likely will range until maybe Thurs night Friday pre NFP so I may get out now from my shorts and reload 3rd time waiting for below my earliest entry
Every accomplishment starts with the decision to try

- [Post 3,629](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 10:02am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

as a refresher lets go over what price action is.
on AU price is making lower low mini swings. 2 candles that are Doji Simple. In a Doji candlestick, price is essentially unchanged. Hence, it represents market indecision. Its like an area of congestion compressed into one candlestick or several.
H4 Red Daily Red
Based on this factors overall PA is bearish

on 30min its more clearly bearish
Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,630](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 10:05am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

closed all my AU shorts
+171pips
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,631](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 10:08am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

UC maybe swing low before Fri R38 previously was rejected on multiple attempts
 what's going on guys I feel I am talking in empty room with 70 people watching from
 glass windows outside WTF

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading

Update: Thursday, January 4, 2018

- [Post 3,635](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 10:42am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting mraam](#)

{quote} 😊 - All watching the guru in action. Took small trades on EG, nice rejection at R138, 90+ {image}

Please don't call me Guru.Its extremely negative in this business.I just share that's all and frankly takes a whole lot of my time answering mundane questions like example above DNL which I am baffled point of it. Simple Davit will due no SIR just Davit thanks

Every accomplishment starts with the decision to try

- [Post 3,636](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 10:56am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Took advantage of 38R UC (posted earlier not long ego)

+109 pips

Just market ranging until Friday hence why I got out early. AU going up would be nice to hit hard again WP 7650

EC was same situation.Watching this baby as well

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 3,638](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 11:03am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Daily Open creates bias for the day and is very strong R/S (blue line that's NY close which is also new day open)
Look at UC

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

- [Post 3.639](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 11:10am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

This week so far
2.8% DD on EG which is dropping fast

[Attached Images \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,640](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 11:19am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting mackem73](#)

UK Service sector continues to recover from Brexit vote shock [From markiteconomics.com](#) {image} The UK service sector continued to recover from July's EU referendum-induced shock, according to PMI survey data for September from IHS Markit and CIPS. Business activity rose for the second month running, following a sharp drop in July linked to uncertainty surrounding the UK's vote to leave the European Union. Moreover, new business rose at the fastest...

What's new with you? How is trading going? 😊
Every accomplishment starts with the decision to try

- [Post 3,642](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 11:31am

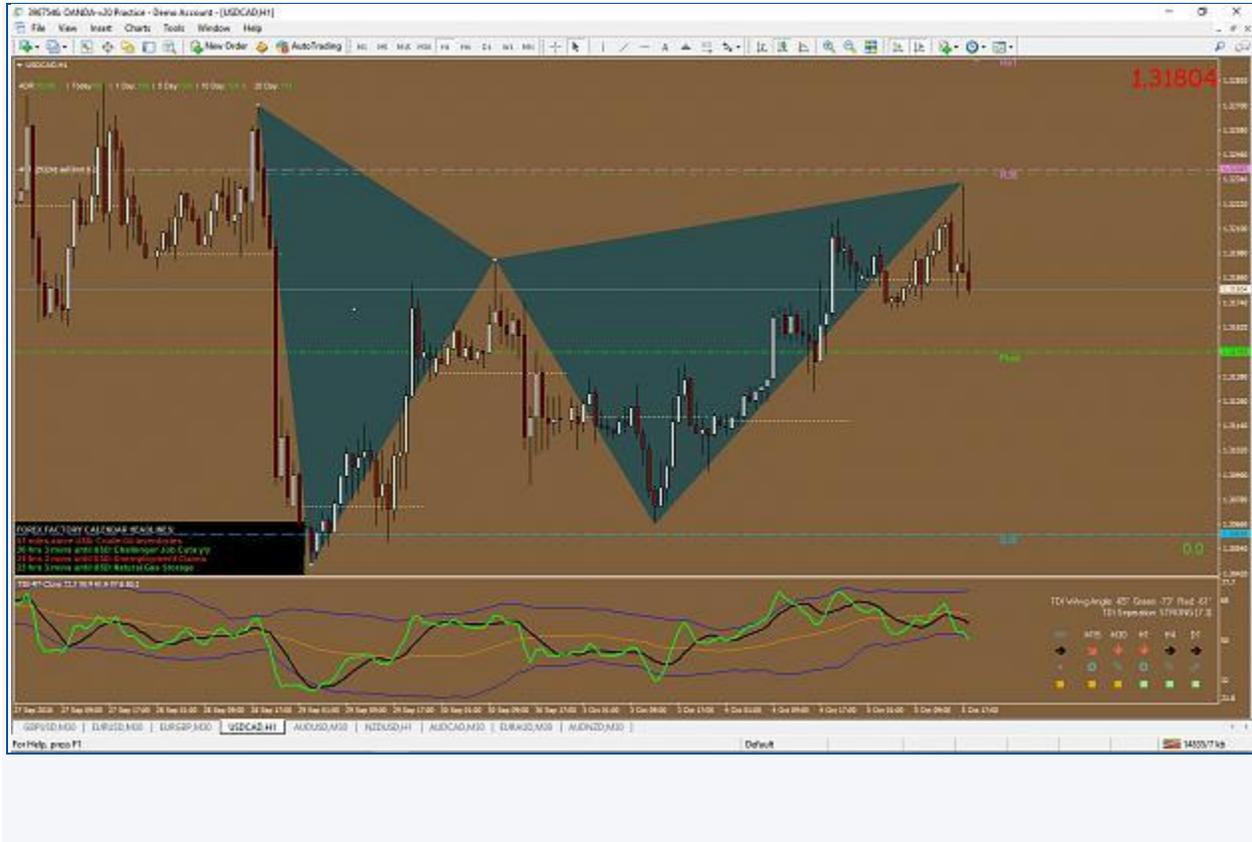


[DotDom](#)

Joined Feb 2015 | Status: Member | [36 Posts](#)

Didn't quite trigger my entry but there was a nice Gartley completion at 38 level
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 3,643](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 11:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting DotDom](#)

Didn't quite trigger my entry but there was a nice Gartley completion at 38 level (image)

agree I think I got little hasty...left like 18pips on the table

Test here at 38R would be nice EC missed this myself.LOVE shorting EC in general

So many opportunities to make money on this system that I can't even keep up honestly.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,649](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 4:38pm



[inforserve](#)

Joined Nov 2015 | Status: Member | 395 Posts

+50 pips

Attached Image (click to enlarge)



- [Post 3,650](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 6:05pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting inforserve](#)
+50 pips (image)

good job.Perhaps you could of placed 2 orders one you close at pivot and have another run to next pivot. PA was bearish when you closed.I just don't see the reason why you got out.

Anyway good gain.

Every accomplishment starts with the decision to try

- [Post 3,652](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 6:16pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

This is hard to translate and requires some experience of knowing when to get out and when to stay in the trade.

I knew and often talked about NFP this Friday and knew that moves may start later closer to Friday or even Friday hence I got out of my AU shorts left swing then reloaded second swing and I am in my 3rd swing trading same pair. Had I stayed in my original positions I would of been frustrated of being in profit then getting in DD or stopped out but instead repeatedly taking profit and hitting same pair in range situation I maximized my take.I often do this on UC and EC 2 of my most favorite pairs.Thought to share

This is shitload of trades in 3days

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,653](#)
- [Cleanup](#)
- [Quote](#)
- Oct 5, 2016 6:22pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Everything on my template has reason to be there. My anglator arrows show all red except H4 but sufficient lower TF bear candles reinforcing that I should STAY on this move longer unless PA changes. This could be break out to 75 and I rather be in it. My trusty calendar indi is telling me in 2hrs there is trade balance data Projection is slight positive however even slight red will create panic sell in view of NFP
Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



8:30pm AUD Trade Balance -2.32B -2.41B

Every accomplishment starts with the decision to try

- [Post 3,657](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 12:05am | Edited at 12:18am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

AU is on the move south not sure if its "The" move or more ranging see the chart below.self explanatory
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,658](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 1:08am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Get the feeling we may get another mini swing up before Friday so closed another batch of trades on AU
AU+195 pips
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,665](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 5:02am



[mch1970](#)

Joined Nov 2014 | Status: Member | [175 Posts](#)

Closed out all **ACHF** positions for a final leg of **+98 pips**. Over **+600 pips** in the trade in total.

Price is hovering around the **61.8** fib reversal of the last up wave. We may get a bounce from here before a move lower.

I don't know where price will go - just need to be ready to react when it reaches those key zones.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Personally, **+600 pips** is staggering for a pair I would have rarely ever traded prior to discovering the wonderful world of pivots.

As Davit mentioned though, there are literally trade opportunities everywhere. You just have to choose pairs wisely and stick to the rules as per page 1.

1

- [Post 3,669](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 7:06am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting mch1970](#)

Closed out all ACHF positions for a final leg of +98 pips. Over +600 pips in the trade in total. Price is hovering around the 61.8 fib reversal of the last up wave. We may get a bounce from here before a move lower. I don't know where price will go - just need to be ready to react when it reaches those key zones. (image) Personally, +600 pips is staggering for a pair I would have rarely ever traded prior to discovering the wonderful world of pivots. As Davit mentioned though, there are literally trade opportunities everywhere. You just have to choose...

Mike awesome job! Very proud of you. You guys make me feel I was not wasting my time opening this thread. Great work! 💰💰💰💰👏

Every accomplishment starts with the decision to try

- [Post 3,661](#)
- [Cleanup](#)

- [Post 3,671](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 7:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting steve2010

I trust my broker less and less each day. Last night, I got filled on AN for a sell order. I had a 30 pip stop and was filled at 1.0595 at time 23:01. Then, in the same minute, the spread suddenly jumped to around 25 pips and I immediately got stopped out. {image} And here's the chart. This is blatant robbery by Oanda. {image}

Good trading in general. I would contact them. They are active here at FF and do tell them you are a member. Give them a chance for explanation.

Here is how I see it. Here in the States they are brokers that are better but are smaller and you never know one day you wake up and your broker declared bankruptcy and all your money is gone. At least with Oanda you kind of feel little bit safer since they are huge company. That's how I see it.

I heard good things about Pepperstone <https://www.pepperstone.com/en/> unfortunately thanks to democrats here in the States we got shitload of regulations and one of them is US citizens can't trade outside US brokers. Yes you can trade some dubious broker in some island but chances of you getting your money out is small. They lure you with extras they they fk you and take your money.

Anyway try them.

Every accomplishment starts with the decision to try

That is a link to a complete seminar posting, over 5 hours, not split into parts. If Paula Webb got those others taken down this posting to YouTube may not last long either. Alicia Grover posted this complete video.

- [Post 3,673](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 7:18am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

[Quoting mooselover](#)

The Mark Douglas videos, part 2 & 3 on YouTube were taken down a few minutes ago with a screen saying along the lines of "This video is no longer available per Paula T Webb. A google search shows she is co-author on multiple books with Mark Douglas. I see they have a book published this year. Video Part 4 is still working as of this moment.

Too bad because they are gold. I have a feeling they are out there on internet if you search them.

Every accomplishment starts with the decision to try

- [Post 3,674](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 7:20am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

power of pivots 61S

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,675](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

• Oct 6, 2016 7:23am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

I am sure Scott my friend has a pattern on this
UJ 103.96 pivot 1.618

Attached Image (click to enlarge)



• [Post 3,676](#)

• [Cleanup](#)

• [Quote](#)

• Oct 6, 2016 7:26am



• [Mr. Scott](#)

• Joined Dec 2012 | Status: Member | 7,673 Posts

Quoting Davit

I am sure Scott my friend has a pattern on this UJ 103.96 pivot 1.618 (image)



<http://www.forexfactory.com/showthre...59#post9179459>

The world you desire can be won. It exists.. it is real.. it is possible..

- [Post 3,677](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 7:30am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting Mr. Scott

[quote] 😊 <http://www.forexfactory.com/showthre...59#post9179459>

thank you buddy 🏆 post

Every accomplishment starts with the decision to try

- [Post 3,678](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 7:32am | Edited at 7:49am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

GU is clearing all stops.Glad stayed away from that wreck.

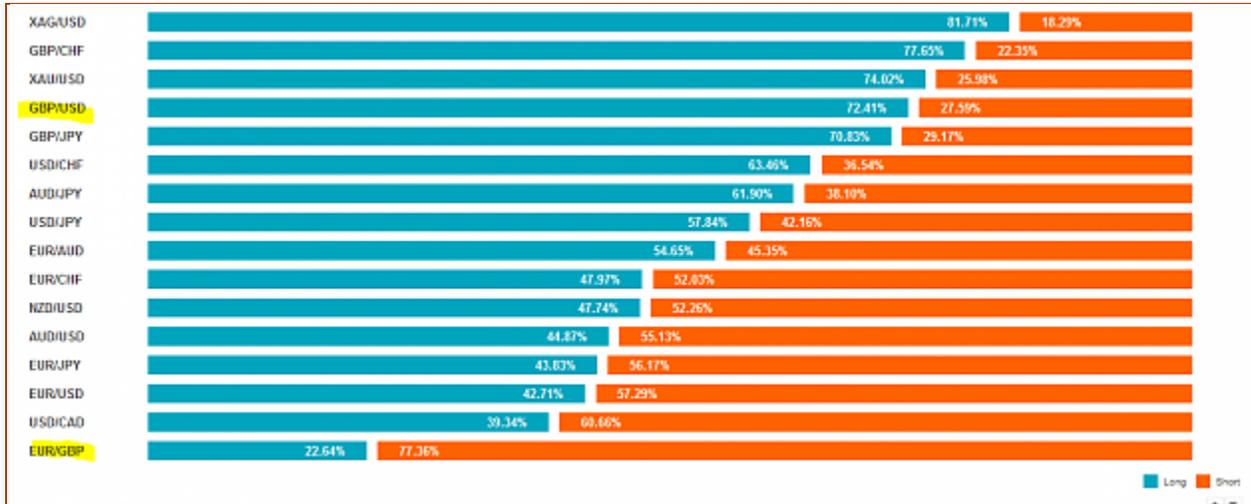
may have something to do with this... 😞

every swing ends with a spike and lets see maybe institutional bulls may start pushing this up.This is the main reason I want you guys to trade small and space out your orders.I am certain retail traders trading traditional methods are taken out.

Mark Douglas talked about spikes, order fills on how price moves.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

• Oct 6, 2016 8:32am



[Blackopal](#)

• Joined Jan 2016 | Status: Member | 783 Posts

Quoting Blackopal

This thread is so popular now it takes a bit of reading to catch up after I've been away working. I'm currently short AU, EC, both in profit, UC slight DD and EG minus 90 pips with 3rd entry just now. Have reduced my lot sizes and have carried over trades from last night's (Oz time) quick entries between huge work shifts. Have enjoyed the complete lack of stress with small lot sizes and knowing I can comfortably leave trades unattended and I have ammo to add to trades depending on PA. Just added a nibble long on Gold.

And I overlooked this one short from last night. Love this system! I would have taken more entries on this one but unfortunately I only had a few hours between work shifts and had to sleep.

Attached Image (click to enlarge)



- [Post 3,681](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 8:37am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Blackopal](#)

{quote} And I overlooked this one short from last night. Love this system! I would have taken more entries on this one but unfortunately I only had a few hours between work shifts and had to sleep. {image}

🏆💪💰 just keep building that equity
adds up quick

You will be surprised on results. By trading smaller lots you can easily hit 10% a month but traditional way may not be easy or stress free.

I already hit 4.5% this week gain got 3 weeks left which means once I hit my 10% I can relax more and irony of it is that once you hit it trades come even easier. Last month was staggering 48% gain for me and almost all last 2 weeks of Sept after I hit my 10%.

Key part is we don't die or live on single trade. We spread the net to gain greatest harvest.

Every accomplishment starts with the decision to try

- [Post 3,683](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 10:30am



[voty](#)

Joined Sep 2015 | Status: Member | 176 Posts

Short on my favorite Dow Jones +160pips.

Also long on GU, not posting a chart don't want your eyes to explode... (long since 1.29x)

Just a joke for today: Do you know why GU broke through S200 ? 1st time it was brexit, 2nd time voty went long. 😊

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



buying tops / selling bottoms

1

- [Post 3,689](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 4:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting voti

Short on my favorite Dow Jones +160pips. Also long on GU, not posting a chart don't want your eyes to explode... (long since 1.29x) Just a joke for today: Do you know why GU broke through

S200 ? 1st time it was brexit, 2nd time voti went long. 😊 (image)

Hi Voti

good to have you back! Nice trading

pít pivo a relaxovat

Every accomplishment starts with the decision to try

- [Post 3,690](#)
- [Cleanup](#)
- [Quote](#)
- Oct 6, 2016 4:07pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Sesamstrasse](#)

[quote] Hi! ... first post in this thread and starting a bit off topic .. sry for that Davit . "Then, in the same minute, the spread suddenly jumped to around 25 pips and I immediately got stopped out" The same shit happened with me in the beginning of this year when I added a Pamm account at pepperstone... I closed the account within 5 trading days , reason slippage and I didn t like the orderexecution .. and temporary bad spread.... my good advice.. take another broker by the way.... Its really a nice thread .. My countertrading uses...

Hi S

You are welcome to join US.More experience traders on this thread better for everyone.Elevates everyone's trading.

regards

Every accomplishment starts with the decision to try

[Post 3,695](#)

[Cleanup](#)

[Quote](#)

Oct 6, 2016 9:08pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

So glad did not touch GU 1186 pip drop in seconds and I recommended you guys not too. Still on DD on EG but Euro is plunging as well and waiting for possible correction.

Overall I am in good shape weathering the storm but will pull the plug if this shit does not retrace

Every accomplishment starts with the decision to try

[Post 3,699](#)

[Cleanup](#)

[Quote](#)

Oct 6, 2016 10:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting azfarjaved](#)

Dear All, I'll be grateful if you share your broker GBPUSD & EURGBP spike LOW / HIGH value. I got these HotForex GBPUSD Low 1.1625 EURGBP High 0.9652 InstaForex GBPUSD Low 1.2031 EURGBP High 0.9284 Regards, Azfar

EG mine US Oanda was 9140 not too bad however GU was real low 116.42 glad I had no positions on that beast of a drop

2/3rd retraced already on EG

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,717](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 8:35am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting hammadshahir](#)

Davit Where is your army??

getting bruised on EG and piling pips on UC

Every accomplishment starts with the decision to try

- [Post 3,719](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 8:40am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting ditsomh](#)

[quote] I just got SL'ed with that huge wick that just happened. I need to reset my mind off trading for a while.

there are always spikes on NFP...best not trade it then trade after.

Every accomplishment starts with the decision to try

- [Post 3,721](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 8:46am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting ditsomh](#)

[quote] Oh I see.. your positions on AU are still open?

no closed then shifted my focus on UC

There was not much gas left in AU PA could not push south. CAD was oversold and hit 61R part of this system

Price could drop to 3145 WP by the days end or even lower

NFP was not great and with these numbers I highly doubt Dec hike will materialize.If anything market sentiment will shift against USD soon.

Every accomplishment starts with the decision to try

- [Post 3,722](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 9:01am



• [Blackopal](#)

• Joined Jan 2016 | Status: Member | [783 Posts](#)

[Quoting Davit](#)

[quote] no closed then shifted my focus on UC There was not much gas left in AU PA could not push south. CAD was oversold and hit 61R part of this system Price could drop to 3145 WP by the days end or even lower NFP was not great and with these numbers I highly doubt Dec hike will materialize.If anything market sentiment will shift against USD soon.

I'm glad to see you got on UC too Davit. I thought you might hold off this time with NFP coming up. I've done all right short UC, AC ,EC and a little out of EN. Canadian employment numbers much better than expected and US unemployment rate rose .1%, was expected to hold even. Agree market expectations of US rate rise will be dashed, time to reassess situation, possible drop in USD, rise in USD pairs.....the see saw tilting the other direction. Holding my U/C shorts.

- [Post 3,723](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 9:03am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Blackopal](#)

[quote] I'm glad to see you got on UC too Davit. I thought you might hold off this time with NFP coming up. I've done all right short UC, AC ,EC and a little out of EN. Canadian employment numbers much better than expected and US unemployment rate rose .1%, was expected to hold even. Agree market expectations of US rate rise will be dashed, time to reassess situation, possible drop in USD, rise in USD pairs.....the see saw tilting the other direction. Holding my U/C shorts.

Good job 🏆👍 Currently +520pips but could increase dramatically if 3180 breaks bunch of algos fighting it now but that will be consumed soon
Yesterdays Blank Swan was basically algo driven in thin liquidity. Its always better with smaller positions

Every accomplishment starts with the decision to try

- [Post 3,732](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 11:04am



[griffinssoul](#)

Joined Aug 2014 | Status: Member | 4,478 Posts

Quoting trapforex

Hi Davit... I searched internet about trading without stoploss and every one say this is not good. But when I see your results, they are amazing. so this prove me it is possible to trade without hard stoploss. but i cant find anywhere one infomation. what if some some news come out unexpected, and move so much pips in opposite direction, then you will lose more then you want despite the fact that you trade with small lot size. or not? please explaine it if it is not a problem. i dont see your stoploss level in your chart when you post it, but maybe...

hey trapforex - Davit has low leverage & low risk 👍 [there is another famous trader who also does this in a Viperian way 😊] but more important he has a mental stop [read Mark Douglas to see wat this means] Lastingwell use 2 say if u r worried u could always put in a emergence stop BUT! if u have high leverage & high risk then noting will stop u out [not even a SL 😱] cause there is no other side of a vacuum play like wat we saw on the G-train this week - u will lose it all & then some this is the risks of FX

- [Post 3,741](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 4:16pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting griffinssoul

{quote} hey trapforex - Davit has low leverage & low risk 👍 [there is another famous trader who also does this in a Viperian way 😊] but more important he has a mental stop [read Mark Douglas to see wat this means] Lastingwell use 2 say if u r worried u could always put in a emergence stop BUT! if u have high leverage & high risk then noting will stop u out [not even a SL 😱] cause there is no other side of a vacuum play like wat we saw on the G-train this week - u will lose it all & then some this...

Hi buddy I am supper excited to see you back "normal" and posting here
Welcome! and hope you stay! 🙌💪
Every accomplishment starts with the decision to try

- [Post 3,742](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 4:20pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

This a level I think I mentioned and did drop 100pips 1.618 is very powerful
I am little baffled why CAD got sold off despite of green data.Could be weekend
thing.Still short on this but was anticipating a different results today.Well I accept what
market throws at me and at times its not all green pips.
EC looks overreaching as well something to keep eye on it.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,743](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 4:25pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

If I am not mistaken E/CHF Mike had some good trades on this.Its getting close to "in the zone"

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,744](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 4:36pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

I still can't figure why the CAD is so weak.Good data,oil up and it got spanked hard...EC 4880!!! wow

Need to wait on my UC trades and carry over next week.I just don't have the answers why.Poor USD data,Dec hike almost out the window...and yet lots of money is getting to on USD.

Could be Brexit panic money going on USD ...which could explain irrational selling of the CAD.

Anyway lousy last 2days.

Every accomplishment starts with the decision to try

- [Post 3,748](#)
- [Cleanup](#)
- [Quote](#)
- Oct 7, 2016 11:58pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Just want to throw this out there.

The events that happened yesterday is basically anomaly a Black Swan on G pairs. **I sincerely apologize and sorry for any losses.** I

understand some follow my trades but I am not the market and face the same risks hence I also accumulated decent size DD on EG

My plan is to cut my losses on EG in gradual way. In greater scheme of things what counts is your sample size over given period of time say in quarters 3 months. 3 months not only is great time to recover any losses but overcome and continue grow your account. Remember what we witnessed on Thurs is rare occurrence triggered by Brexit which in itself rare event in historical context.

My best advise is as always trade small plan for worst outcome and continue to grow your account in rational manner. Its a marathon not a sprint.

Stay strong and positive. They are always challenges in life and in trading. What counts is how you deal with it. Don't beat yourself for losses look ahead far ahead.

thank you

Every accomplishment starts with the decision to try

- [Post 3,769](#)
- [Cleanup](#)
- [Quote](#)
- Oct 9, 2016 8:51am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Ibar51](#)

{quote} Hi Davit no need to be sorry I was doing very nicely with your system until yesterday had a disaster had take profit on 2 trades just missed been triggered 4/5 trades on each retraced and hit stop loss which was greater than normal due to fundamentals. As Mark Douglas says you cannot take your edge singularly but over a large sample range. I love the system as I used to be constantly switching between time frames. Now it is all there in front of you. Have put last 2 days behind me and am looking forward to getting back in the black before...

Great attitude, Thanks for your concern and inquire. Funny part I got email that I got hired but still waiting for date start. not sure when

could be another 2weeks.
thank you

[Quoting lordgbengs](#)

{quote} Hi Davit, I dont think you need to apologize, its a game of probabilities over an array of trades, what happened was an aberration. Thanks for the insight.

[Quoting mraam](#)

{quote} Baffles me too, the only reasoning out there is that 2 Feds commented that this was in line with their expectations and rates will go up in Dec. Dollar bulls are back in play. Otherwise CAD results were good, i took a few short trades in UC (still in this), was good for the first 30 mins then the bloody thing just reversed. Oddly even AC, NC and EC is strengthening against CAD. This is a "WTH" situation. {quote} All of us assume risks the moment we trade. No guarantees in life let alone forex or any other trading for that matter. Hats off...

[Quoting andy.1](#)

{quote} Hi Davit.. No need to apologized.. I think we all here already knew that we have to take our "own risk" of what we are doing... Losses happen all the time, and market can do anything they wanna do Jz keep the spirit.. and keep posting so we can learn and improve new things every day.. (and other

member's opinion as well ..) Thanks for your great thread.. 👍

[Quoting Blackopal](#)

{quote} Davit we all appreciate your genuine concern for any losses we take. Equally, your pleasure is evident when we post winning results. But win or lose, the responsibility is entirely on the shoulders of the individual trader. On the first page of this thread your disclaimer emphasizes this point, as copied below. You also recommend not trading this system without at least 2 years prior experience. Anyone with 2 years experience knows better than to blame someone else for the outcome of trades they execute. Summary...anyone who blames you for...

[Quoting mch1970](#)

{quote} Hi Davit. Appreciate the care and focus you put into this thread. You don't need to apologize. You can't predict a Black Swan event. By the very nature of probability, they are the rarest of events, but unfortunately the most volatile. I cut some of my EG position Friday at a loss and moved back into UC at around the R61 level. If anything it should strengthen everyone's resolve in trading this method - especially when taken with the emotionless trading principles of Mark Douglas - i.e. take the loss and move on. With decent money management...

Thank you guys and others who showed support.I felt depressed thinking about the losses that occurred on Thurs.Despite of my hard approach to rookies on this thread I do care about this group.I traded in many threads here at FF but honestly find this group to be real dedicated and focused on trading without the usual drama that goes in other threads.

You guys made me feel better. Thank you and looking forward new week with opportunities.

CAD pairs are oversold and I think particularly NC has a potential to drop hard.With Nov rate cut looming this could drop 300-400pips south.As always PA is king
Green pips

Every accomplishment starts with the decision to try

- [Post 3,784](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 4:59am



• [Arjun-LE1](#)

• Joined Aug 2016 | Status: Newbie | 296 Posts

[Quoting messier](#)

Why the pips can not change? HELP ME!!! [image]

Try to install this

Attached Files

 [pipsometer decimal edit 2.ex4](#) 14 KB | 108 downloads

 [pipsometer decimal edit 2.mq4](#) 4 KB | 141 downloads

Let all the living things live blissfully

- [Post 3,800](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 8:29am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,677 Posts](#)

GM guys

Arjun nice have you back posting. 😊 With US holiday not much is moving but looking at few things.

EA Would it break the WP? previously could not.
E/CHF look left yellow box

Personally love to see EA break WP and head south creating opportunity to go long. I cashed last swing but got out too early which I never forgot...

Attached Images (click to enlarge)

- [Post 3,806](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 8:50am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting hammadshahir](#)

{quote} Davit Still in UC short? I added more, about to be at break even

yes I am looking potentially 3050 by Friday after Yellen does her usual blabla fact is unemployment claims is increasing and job creation reducing so I don't see a rate hike in Dec specially if crooked Hillery gets elected.

funny part Mexican peso drops like a stone every time Trump does well...

Every accomplishment starts with the decision to try

- [Post 3,807](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 8:54am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting fibo38](#)

Short {image}

sentiment might be shifting against USD so be vigilant.not a high probability trade.don't force trades.let them come to you.you already know where the zone is.

This is trading 101

If one major like UC example gaining against USD chances are other majors would do the same.Difference is in degrees but its rare having CAD gaining on USD and Euro losing.

Majors in general move same direction in various degrees.

Every accomplishment starts with the decision to try

1

• Oct 10, 2016 9:08am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Australia's foreign debt levels rated 'extreme' by Standard & Poor's](#)

Australia's foreign debt has hit "extreme" levels that match the worst in the world, according to a startling warning from ratings agency Standard & Poor's that will intensify the dispute over budget repair after years of political deadlock on major savings.

The global S&P executive who signs off on Australia's credit rating has rung the alarm over the nation's debt, suggesting the Turnbull government will need to find substantial new savings to **avoid losing its coveted AAA rating.**

As federal parliament resumes today to debate key budget bills this week, the ratings agency's outlook ramps up the pressure on all sides of politics to avert a credit downgrade that would increase lending costs across the economy.

John Chambers, the chairman of the firm's sovereign ratings committee, suggested the federal government risked losing the AAA rating if it continued to miss its fiscal targets.

Every accomplishment starts with the decision to try

• [Post 3,810](#)

• [Cleanup](#)

• [Quote](#)

• Oct 10, 2016 9:10am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Dildubai](#)

{quote} Arjun. Sorry to bother but mine is off too. Could you kindly check your setting against mine and advice where M WRONG? {image}

you need to set broker candle false then adjust start and end candles by moving pivots up or down

here is my pivot

Personally I suggest to stay away from G pairs for time being. Here is the issue. Fundamentally Brexit factors negatively on the pound however since its already sold off such extreme levels even mildly rumor of say "UK worked out better trade deals than anticipated" could spike 500pips north or could drop another 500pips. Well either way you are screwed.

By not trading a pair is part of trading by elimination of less high probability

trades. Discretion is part of deducing and eliminating losers before they occur as much as possible.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 3,814](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 9:29am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

watching for weakness on this. Big S/R zone look left this is a situation that I would not automatically short assuming price will retreat. **Need to see evidence of that 1st.** ALL anglator arrows green and TDI going north. Everything looks way too bullish ATM but its on my WATCH list

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,816](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 9:35am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

So for fun I am going to track this and share my thought process. 30min PA is starting to show glimmer of bear possibility. TDI starting to go horizontal.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

1

- [Post 3,817](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 9:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Dildubai](#)

[quote] The pivots change. But I was under the impression just about 3-5 pip variation is acceptable. I am getting around 20-30 pips on some pairs. But mostly on gbp pairs. I guess it is because of last weeks plunge. The other pairs seem ok. Thank for help DD

adjust on EU and that should do it. Yes G pairs could be screwed because of the spike. Not touching G pairs anyway.

UC shorts are dropping nicely. Hope you got some Arjun

Every accomplishment starts with the decision to try

- [Post 3,821](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 10:09am | Edited at 10:19am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Arjun-LEI](#)

[quote] You look very sexy today....?

model from Armenia my home country
got tired of that old man...although he makes me think....haha.My country is famous for
beautiful people...both outside and inside.Very hospitable folks there

Aren't you glad you closed AC long?dropping fast now

Attached Image



Every accomplishment starts with the decision to try

• [Post 3,826](#)

• [Cleanup](#)

• [Quote](#)

• Oct 10, 2016 10:34am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Quoting hammadshahir

UC on fire  Initiated small EURCHF, USDCHF, EURNZD Watching NZDCHF. Can't post charts, on mobile.

E/CHF still not showing weakness...Lets try follow the system rules so we are not getting in too early.Still stuck at 0965

UC is between pivots.Price does not like that either will bounce up to WP at 3209 or will push down to 38S at 3116

Every accomplishment starts with the decision to try

- [Post 3,828](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 10:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Quoting hammadshahir

[quote] Yes! On mobile, don't know exact levels.

Ok slow down.Why are you trading a pair that you can't clearly see PA and pivots? It might still workout selling but logically to me that's poor trading.

Take all my criticism positively.I have your interest at heart

Regards

Every accomplishment starts with the decision to try

1

- [Post 3,830](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 10:44am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Closed my UC shorts.Too much money not to close

+1114 pips     

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

3

- [Post 3,833](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 10:51am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting hammadshahir

(quote) Still 2/5 positions are on. Green Pips Davit 🍷🍷🍷

thanks and congrats to you as well. Will most likely reload at WP should it get there. Feds minutes this weds and that could spike USD

Putin crap is just BS ,market manipulation I believe. Whatever sell the rumor

Every accomplishment starts with the decision to try

- [Post 3,836](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 10:58am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

[Quoting Arjun-LEI](#)

[quote] Niceeeee.....👑 King Davit շնորհակալրսւք. Yum yum.... We are not suppose to rip the forex market on Monday. We still have Tues, Wed, Thurs and Friday to go.... At this speed , you will be able to buy over Federal Reserve soon.😂

thanks buddy and nice Armenian text too wow! You are doing super too.This is great thread guys and proud of you!👍👍👍

I should of hammered EC shorts hard as well but had too much going same time.

Every accomplishment starts with the decision to try

- [Post 3,838](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 11:02am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

watch here for possible long 38S

Aussie dollar should slowly decline and ECB is sending signals of possible tapering off

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,839](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 11:06am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

from harmonic perspective

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,845](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 11:36am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Ok guys I waited patiently for E/CHF to show weakness. We got nice bear engulfing 30min close candle following by another TDI turning south nice cross. Lower TF showing Red arrows. According to my system this is high probability trade.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,850](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 11:48am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Quoting grrbear

{quote} i tried and the template removes the indie(?)

I see the issue

this should work. I updated 1st page. original template was based on pivot 2 but it was updated to pivot3 but forgot to update the template. My fault. Should work fine now regards

Attached File

 [Davit pivot3.tpl](#) 27 KB | 153 downloads

Every accomplishment starts with the decision to try

- Oct 10, 2016 11:57am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

So today I started steps I take for set ups for demonstration purpose how this system should be traded

1st I posted possible set up on E/CHF post [3814](#)

2nd waited for weakness post [3816](#)

3rd took the trade post [3845](#)

currently up 25pips on 4 positions

strongest zone is between 61-100 pivots highest probability trades.38 zone most often happens with ranging pairs.You need to watch PA to determine if price will break through 38 or not.

Only reason I took the trade because 38R was strong R from previous swing so price did not reach 61R hence it capped the pair at 38R

You need to see these things clearly

Every accomplishment starts with the decision to try

2

- [Post 3,858](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 12:29pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Quoting grrbear:

[quote] sure, still much tedious extra work though, assuming one is not using unique templates for each pair. if one uses unique templates, ie uc is a different template than uj, in that case they would have to save the pivot settings as a .set file, but then for each chart they would still have to open the indicator and load the set file, once every week for each chart a simple change in the code would make this automatic, or at least place a mention in the first post that the user will have to do all of these adjustments on a weekly basis or else...

pivot indicator adjusts automatically to every pair once you change the start end candles.Its not tedious at all.You save as template and load that on every pair you want to trade.Where is the tedious part?

you have not even started trading already see this as tedious.not giving me the confidence for you being here.

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,859](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 12:31pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting [mch1970](#)

[quote] With you on UC - currently +750 pips on the trade. Looks like we're getting a little pull back, but this should be a strong daily close lower for UC and would anticipate some continuation.

awesome job 🙌 I am almost certain WP will retest again this week and opportunity for dble dipping

Every accomplishment starts with the decision to try

- [Post 3,861](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 12:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

UJ getting close to previous swing 91ADR basically its running out of gas
watch list

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,863](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 12:58pm | Edited at 1:09pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting grrbear](#)

[quote] there was no mention on the first post or anywhere else that the end user of this pivot indicator will have to manually re-adjust it every week, nor any mention that they are to use the previous weeks dates in the start end candles setting. the response is always 'change the start and end candle times until it looks like my chart'. when an indi is left unexplained, the confusion that results often ends in 'no spoon feeding/you can't cut it'. i have no problem with that since i see it so often, but an update to the first post would at least...

pivot is based on broker time start and that varies from broker to broker.I will update the 1st post.I apologize for confusion.

1st post is updated.

Every accomplishment starts with the decision to try

- [Post 3,872](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 4:35pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

closed my E/CHF shorts **+63pips**

Total today **+1177 pips**

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,873](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 4:38pm | Edited at 5:02pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

Quoting lbar51

Hi The part of the system that I am unsure of is when to place the multiple trades on. At present I wait for a retrace towards the pivot line where the trade was placed is this correct. Any help would be appreciated Thanks

look my trades on E/CHF I just closed and all the sequence of posts relating to it. All my positions were entered going down progressively. Ideally once your earliest position is in profit then you can add more going with momentum. At times I do add more positions even if earlier ones were in red. The point is to look at total positions 4-10 as 1 trade irregardless where they entered because your true position is average of all positions. I add more positions if A higher TF is in my direction H4 D B. Fundamentally in correct direction. C pivot zone 61-100 . Example you entered UJ sell at 61R then PA went up to 78R well you could add another sell at 78 and another 100R then you stop and allow trade to work. If does not work you take the loss.

You might be wondering why not just enter 1 large position. Well you can but its not effective. Think of fishing with a spear vs fishing with a net. Which is more effective? ME allows control of position. Say you entered at .25 lot and PA went against you 20 pips. Now this gives a assessment opportunity either close as loss if PA is clearly against you or add more if higher TF is in your direction. If closed as loss your loss is only .25 lot. Lot less then if you had full lot at same number.

Earlier today Arjun had a AC long around 1060 one position. I advised him PA basically was not bullish. He closed as loss very minimal damage and PA has been dropping ever since granted not by huge margin but its more then 20 pips. Its an example that if you see clearly PA is not on your side you just get out.

Trade mico lots or demo until you know what you are doing. Its important.

Every accomplishment starts with the decision to try

- [Post 3,874](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Quote](#)
- Oct 10, 2016 4:55pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting lordgbengs](#)

{quote} Trades; {image} {image} {image}

Hi Shawn

This system is not designed for daily chart trading. TDI will not give you proper signal and when it does it will be extremely lagging and basically you will chasing tail end of the move.

Try trading 30min -H4 max. if you were just showing the R pivots previous touches like blue circles you drew then its fine. I just want to be sure that's all. Trades look good.

AC should drop to 98-97 maybe next 4 weeks so don't worry about that.

regards

Every accomplishment starts with the decision to try

- [Post 3,876](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 5:05pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Ibar51](#)

{quote} Thanks for that I now have a clear understanding of when to place multiple trades

If you wait and only take trades in the zone 61-100 you will hit around 70% winning average. Its enough edge to build equity quick. You need to restrain yourself and wait for proper trade.

Every accomplishment starts with the decision to try

- [Post 3,877](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 5:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

EA still dropping nicely. Lower the better. 1st test is 38S

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

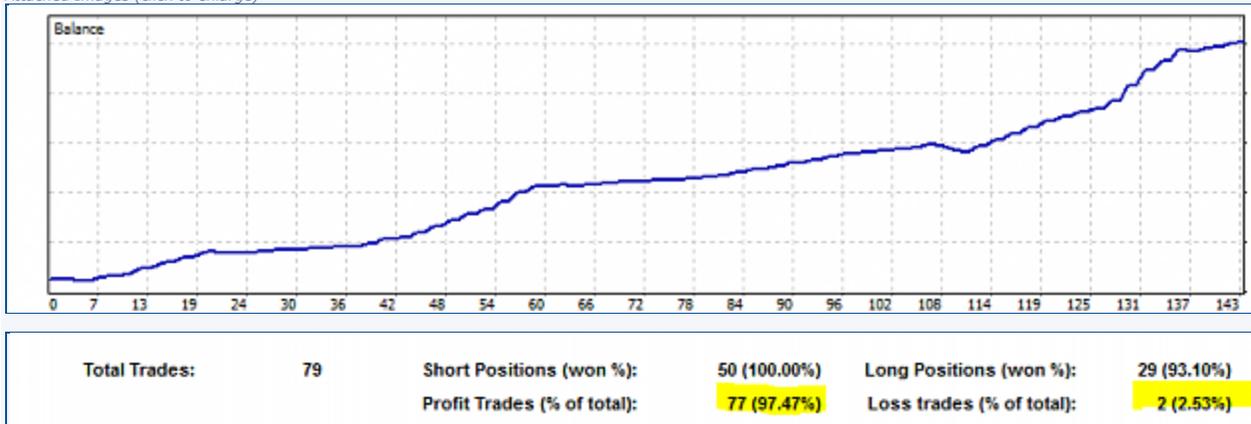
- [Post 3,878](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 5:15pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

just sharing this as an inspiration. I do have around 6% floating loss mostly on EG
 So far this month 2 minor losses
 Attached Images (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,879](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 5:22pm

Davit's Fundamental Posts since beginning Pivot Trading

Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Afarensis](#)

{quote} excellent explanation Davit. Thank you. UJ is turning now, but not touched R38.

you are doing good don't give up on this thread. Give me 3 months. You need to have large sample size for you to see how effective this can be.

Like to see more charts from you 🙌

Every accomplishment starts with the decision to try

[Post 3,880](#)

[Cleanup](#)

[Quote](#)

Oct 10, 2016 5:26pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

I am on sidelines on UJ we got weds FEDs minutes and this could get pushed to in the "zone" (61-100)

So far bear candles are small minor ones. Has no power behind.

[Attached Images \(click to enlarge\)](#)



Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,883](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 7:44pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Quoting Blackopal

Wow, such a popular thread! one night shift and i have to read 6 pages to catch up. My UC shorts hit TP at 1.3152 for about 400 pips while I was working. A bit of a relief as I entered part of trade too early last week and had DD at the peak (but took more entries as it rose). Over the week end "Analysts" announced a "clear break" from range. I'm very happy to see the break was false, and this pair is still in the range which has paid many pips. Holding AC shorts from last week, similar story to UC, now in minor profit. Short AU today, nice bear...

congrats on +400pips 🙌👏🚀💪

watch UC for reload oportunity soon next few days.cheers

Every accomplishment starts with the decision to try

- [Post 3,885](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 7:49pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Quoting Blackopal

EU commonly ranges between S38 and R38. I have a pending at 1.1130 if it comes back down to that, will add from there. {image}

Just be mindful of Weds Feds Minutes bottom could collapse on EU testing 61-100S but in my opinion will bounce up as well.

not bad plan just leave extra amo for building position should your limit get overrun

Every accomplishment starts with the decision to try

- [Post 3,889](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 8:06pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

[Quoting successphase](#)

Good Morning everyone ... How's everyone doing ... Today finally with proper week start , but still the market seems slower , anyone having good setups to trade on in early morning Asian sessions

not much going on.

My watch list

UC UJ short

EA EU long

Should be able to nail 2 out of 4. Watching or waiting is part of trading. Much like predator stalking prey. Too early and waste of energy and prey runs away. Right time and high success.

In essence we are hunting price

AC and NC dropping now

Every accomplishment starts with the decision to try

- [Post 3,890](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 8:22pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

UJ is blasting north, My reservations of against shorting early proved correct.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,889](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

• Oct 10, 2016 8:06pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting successhase](#)

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Every accomplishment starts with the decision to try

• [Post 3,890](#)

• [Cleanup](#)

• [Quote](#)

• Oct 10, 2016 8:22pm



• [Davit](#)

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UJ is blasting north, My reservations of against shorting early proved correct.

Attached Image (click to enlarge)



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Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,892](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 8:33pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677](#) Posts

[Quoting success4hasee](#)

UJ is testing R38 .. a Bouce back from here could test S38 ...

it could turn south from here however too much bull signals. Look at the arrows down and steep TDI up thrust and all this suggest 104 is going to be conquered most likely and heading to 61R

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,897](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 8:48pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting success4hasee](#)

[quote] One more thing i wana ask about , does the use of Moving averages indicator helps in decision making.. specially on your adviced templates . TDI , Schost and Moving averages was used by Late Big E as well , helped him for a Quite a long time though

TDI is enough.Importance on this thread is on PRICE ACTION. arrows down below anglator are based on moving averages but I prefer not seeing it on my main chart. In fact almost all Oscillators are calculated based off moving averages.Pivots are only thing is not that's why they don't repaint or change until week is over. I suggest you trade at Trading made simple if that suits you better since I prefer to work with experienced traders.

Every accomplishment starts with the decision to try

1

- [Post 3,905](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 10:08pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

Too Slow made me look at this chart carefully.Noticed price did not touch 61R on previous swings.

This going on my watch list

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,906](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 10:21pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Arjun-LE1](#)

Joined Aug 2016 | Status: Newbie | 296 Posts

Quoting Davit

[quote] not much going on. My watch list UC UJ short EA **EU long** Should be able to nail 2 out of 4. Watching or waiting is part of trading. Much like predator stalking prey. Too early and waste of energy and prey runs away. Right time and high success. In essence we are hunting price AC and NC dropping now

My anticipation EU will go down to test new low (Monthly S78) as it has broken low of the month (on Friday) by touching (Monthly S61).

On the upside, it may be limited to (Monthly S38) as price is making lower high now.

Am watching PA, how this will play out.

Cheers

Arjun.

Attached Image (click to enlarge)



Let all the living things live blissfully

- [Post 3,907](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 10:24pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

[Quoting Arjun-LEI](#)

[quote] My anticipation EU will go dow to test new low (Monthly S78) as it has broken low of the month (on Friday) by touching (Monthly S61). On the upside, it may be limited to (Monthly S38) as price is making lower high now. Am watching PA, how this will play out. Cheers Arjun. {image}

👍 duly noted.thanks bro

UC going up fast.Resist shorting early please.Watch PA crude is up but its up against strong Resistance and could test 49

Every accomplishment starts with the decision to try

• [Post 3,908](#)

• [Cleanup](#)

• [Quote](#)

• Oct 10, 2016 10:37pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,677 Posts](#)

AN

Can't push any higher on H1 Just don't like that rejected tail candle.last long tail candle which closed exactly on pivot suggesting there is still bull power left my error its not closed yet but watching it now

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting Arjun-LEJ](#)

AC. Watch how PA play along with Pivot Point. It will react and let the candle close to see clearer sign. Any comment welcome and much appreciated. Attached. Daily TF with Monthly Pivot and 240M with Weekly Pivot Point. I am newbie trying to learn. Sincerely Arjun {image} {image}

Hi Arjun

When you short AC and NC they tend to take longer to reach targets and you have to factor daily swap you have to pay to hold so its a preference if you want to trade it. Crude may test 49 which should push UC 3250-3290 and could push both AC and NC higher. On greater cyclical level they are both heading south slowly but surely.

Weds should be big bullish USD day could push all majors to attractive levels. normally when I anticipate this I trade none USD pairs until USD bulls get their share of the pie then I hammer my sells.

Attached Image

Wed Oct 12	5:00am	GBP		MPC Member Cunliffe Speaks
	8:00am	USD		FOMC Member Dudley Speaks
	9:40am	USD		FOMC Member George Speaks
	10:00am	USD		JOLTS Job Openings
	2:00pm	USD		FOMC Meeting Minutes

Every accomplishment starts with the decision to try

1

• [Post 3,912](#)

• [Cleanup](#)

• [Quote](#)

• Oct 10, 2016 11:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,677 Posts

[Quoting TooSlow](#)

{image} Noticed you had a primitive ADR indicator. My preference is an ATR indicator showing the zones for max to min ATR. The indicator comes from an advanced civilization from another galaxy 🙄 When price is inside the zone expect reversal. P.S. Davit, reached my daily PM limit.

👍 Its very good idea however my approach to trading is Pivot+ PA basically and ADR is just added information to gauge the move but **its never been a trigger.**

Cheers friend

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,920](#)
- [Cleanup](#)
- [Quote](#)
- Oct 10, 2016 11:53pm



[Davit](#)

- Joined Feb 2012 | Status: Member | 14,677 Posts

Closed AJ +138pips in less than 1 hour
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,929](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 2:04am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

AN getting close to 100R very strong Resistance here

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,930](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 2:08am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting dttsamh](#)

UJ is past 104 now, I shorted too soon got sl'ed.

I posted lot about UJ PA today hope it turns around soon for you
Had you followed PA and all my system check and balance points you wouldn't had short UJ.
Guys please follow my system as I laid out otherwise you will lose money.

Every accomplishment starts with the decision to try

1

- [Post 3,932](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 2:17am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting dttsomh](#)

{quote} Yes just noticed your posts. I'm trying to face myself with mistakes on my own sometimes, if I will just look for insight forever I will never properly learn. Thanks best wishes for you too.

Its fair I totally understand 👍 Just one thing though. Urgency to get in the market is great because all you have to do is press a button but mental part of showing restraint is what makes the difference of successful consistent trader vs impulsive one. Not saying you are impulsive but that's common with almost all new traders. Takes at least 4-5 years to rein in that urge and wait for set up.

Regards

Every accomplishment starts with the decision to try

- Oct 11, 2016 2:27am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting dttsomh](#)

I thought 104 aligns nice with R38 and price kept moving on R38 back and forth. After I made the trade I looked into this thread to find out how wrong I was 😞 Will not happen again so clumsy. These are my new entries after I've hit sl earlier. {image}

there is lots of time between now and weds.PA may drop 50-75pips before weds.
So your new trades are ok.Need to wait.

Every accomplishment starts with the decision to try

- [Post 3,935](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 2:38am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

One of my favorite books is REMINISCENCES OF A STOCK OPERATOR
About greatest trader that I think ever lived Jesse Livermore Massachusetts native
where I live now not far from his town.
He blew his fortune at least 3 times busting millions in the 20's and 30's million dollar
was huge money back then..At one point he was broke right after blowing an account
and he borrowed 10k from a banker friend.He spent 2months reading the tape.Back
then there was no charts and marking pivots and important key support and resistance
levels and when everything lined up he started his orders and within very short time his
account went up to 100k.Moral of this story is restrain he showed to wait for set up and
got rewarded real well.

Its very inspiring book very fascinating character.He also used aggressive multi entries
building positions.

[Jesse Lauriston Livermore](#)

Every accomplishment starts with the decision to try

- [Post 3,945](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 8:05am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Joined Feb 2012 | Status: Member | 14,678 Posts

GM guys EU possible longs
letting probability work it out. Its in my zone

4 positions now 1075-78

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,950](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 8:22am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Quoting Machinator

(quote) After closing all positions, let me agree with u, not bad job at all)) because of very often it is better to take all profit from the table and just enjoy the evening with the family. Have a good day and a nice evening Davit jan! (image)

👍 drink some Armenian brandy for me. 😊

see you later buddy

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,952](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 8:28am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Actually Machinator aka Davit has a good point. If you anticipate a corrective wave coming like on UC take all your profit out like I did on last swing low and have clear plate to reload new shorts. By not taking profit you are holding a margin and reduction of revenue by getting stopped out or overrun the trades and become DD
So rule of thumb for me 100pips on large swing is more than handsome profit coupled with multiple entries you can easily x4
Just want to throw this out because its not always wise not to take profit.
Every accomplishment starts with the decision to try

- [Post 3,953](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 8:31am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting ThirdConfig](#)

Was on a Aruba for a week haven't been trading. 🍷 Just got back and looks like GBP took a dive... hope some of you cashed on that. Anyway, I've been building longs on NC since this morning. On +120 right now. Maybe getting in on EU as well if I see PA to my liking. {image} 🙌

welcome back

NC long is corrective wave which I think already took place. PA is still going south on the larger swing. Watch this with fingers on trigger to get out.

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 3,954](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 8:32am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

got legs on EU

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 3,955](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 8:38am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

got runners on UC as well

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 3,957](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 8:41am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting TooSlow](#)

{quote} {image} Nice one, Davit. AJ fell through the highest H1 open and never came back. The mR1 level (midpoint between Pivot Point and R1) was a line of BEAR defense.

👍 good Job.Thanks to you I took a look at this pair.I think it was my 1st trade on this pair this year.

Power of pivots Exact bounce on WP

I may reload shorts later but not now

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Good evening ladies and gentlemen

EA looks real good for long.I have been waiting patiently for this.Could drop further to 61S

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 3,973](#)
- [Cleanup](#)
- [Quote](#)
- Oct 11, 2016 9:25pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

[Quoting Ahmad forex](#)

Thank you mr davit,, your system trade was great..

welcome and please take your time reading the material.

Every accomplishment starts with the decision to try

- [Post 3,986](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 1:03am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting Ibar51](#)

Hi Davit AN at 100 R time to reverse ? Although Aussie very strong across the board

watch PA and you can roll the adds.Got too much going for me. Over 50 trades so chilling now.I hit my ceiling.Can't add more trades unless I closed others.

Every accomplishment starts with the decision to try

- [Post 3,988](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 1:27am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting Ibar51](#)

Sitting on a potential DD of 2% of account but have a limit of 3 % so at present all good .

DD is part of trading.Its normal.Sometimes trade needs time.Either you give it a time or take multiple losses which would add up rather quick.Most pairs are in range. in most cases move happens not right away. EU is just taking out weak longs.SL hunt EG dropped 170pips in 6hrs still got DD on it but appreciate the relief

- [Post 4,006](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 9:02am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

UJ at all psychological level close to 104
Previous swings got rejected
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 4,007](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 9:17am | Edited at 9:48am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

ok guys let me put this out there

I have been always recommended to trade small. That's to control the trade properly. Let me give you an example if you have 2k account and your Euro trade is -\$300 that should of been cut way earlier at -100 max. I can't manage your account but we are dealing in Forex that anything can happen.

I have been very transparent and open and have mentioned there is 30% chance given sample size pivot zone 61-100 does not hold. Usually happens on strong fundemetal factor like today Feds minutes. Other then that there are losses on every system. Its just part of trading.

I am up for the month +11.5% and if I have to give back 5% that's totally fine by me. I accept the risk from beginning. I mean I accept that anything can happen and prepared to deal with it.

I don't know the future. Euro could sky rocket after the minutes or tank to 09. You have to assess your risk tolerance why I insist trade small.

Mike here took a -900pip loss on EG. While that might be decent size loss but I give him huge kudos for doing it. He dealt with it and moved on. You got to manage your trades. Posting you are xxx pips in DD does not help anyone. Only you know what that means in relation to your account

Let me share what I do once again which I think is lot better SL then hard SL

1. You decide you want to trade EU
2. You set a budget say 3% risk of your account \$300
3. You break lot to mini lots so that would give you 5-6 entries
4. Wait for proper set up
5. Place orders in gradual way and assess if its working or not. If not get out before you hit your budget but if it does have a chance to work stay and place more entries. Your SL is your budget NOT PIPS once you hit -300 you are out. That could be 200+ pips distance which usually does not happen often. This is what I do

Setting a budget for the trade gives you psychological preparedness that you already accepted the risk before even placed a trade.

This way there is no ambiguity you know what you are getting into. This is trading dealing with loss is crucial part of it.

regards

Every accomplishment starts with the decision to try

4

- [Post 4,008](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 10:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

Want to add also

In any given trading method you must give it at least minimum 3 months to see the true result.

Large sample size. Reason lot of traders fail is not because of systems but not staying long enough with any system to see the result. They take 5 losses and move on to next then take another 3 losses then move to next. Takes time to learn a system. You have to stick with it and become master of it then trading becomes ridiculously easy.

So there is a good chance 95% of posters here won't be here in 3 months. I just know from experience and its not because system is not profitable. Mostly its traders ineptness dealing with risk. Main reason why I have a disclaimer on 1st page 2 yr experience because its very likely after 2yrs you know what risk is.

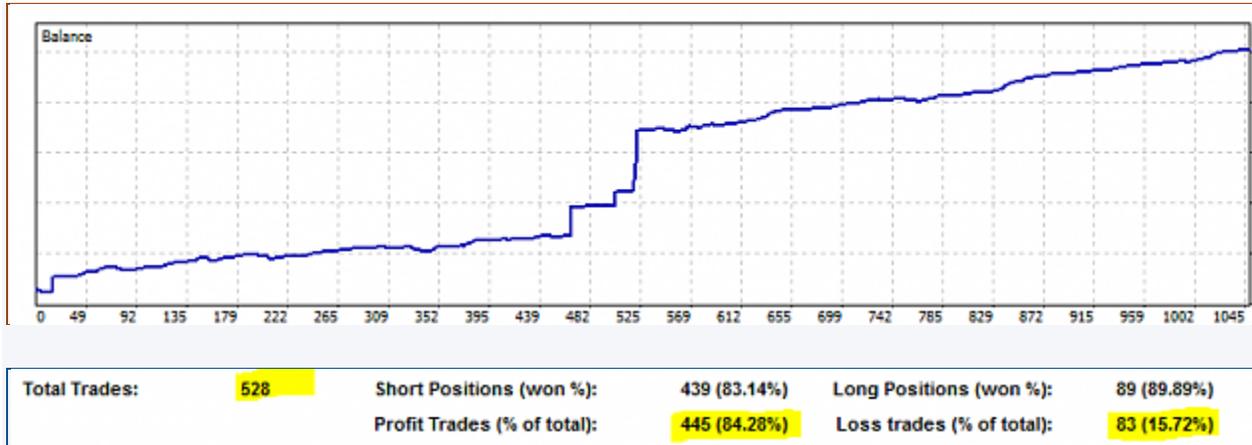
So stick with this or move on to another system but honestly its not about systems its understanding what probability edge is about. Most don't understand this concept clearly which is why I insist people to watch Mark Douglas videos. The guy is brilliant and had been true trader for decades and knew what he was talking about.

Stay strong and positive.

below my results last 4months. My account only shows max 4months back. sharp curve up was funds added. did that twice.

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,010](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 10:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Here is my EA chart

Obvious that we are in great place in terms of probability Edge. Look at the previous swings. Would I panic if it drops another 50-75 pips south? No. I know this baby will be heading north soon. Could test 38R again and that's 200+ pips from here -150 pips is literally nothing to me. I have no stress or worry about this batch of trades. Why? because has not even scratched my budget for this trade. That's how ideally you should trade. Have enough budget lots vs account and risk % **that you can relax and allow the trade to develop**

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,012](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 11:16am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

My hunch is that Feds or Yellen won't rock the boat on election month ahead. If she drop the hike word and markets go extreme dumping usually happens with stocks when dollar gets too strong Democrats risk losing the election still 1 more debate coming up. Yellen is a flying liberal
I think she will be very vague as usual.

- [Post 4,016](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 11:38am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

UJ is in nice spot watch PA don't short automatically

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Attached Image (click to enlarge)



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- [Post 4,017](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 11:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Nice high probability set up from day open its 103 traveled up average this pair is at 80.Its most likely out of gas.
AJ

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



• Oct 12, 2016 2:04pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

<http://www.bloomberg.com/live>

feds minutes discussion

divided Fed on rate hike. Might be sharp move on USD but should get corrected soon.

• [Post 4,030](#)

• [Cleanup](#)

• [Quote](#)

• Oct 12, 2016 2:22pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting dttsomh](#)

Big green pips for EU and UJ in my trades. Thanks FOMC

UJ might drop big. Put your SL protecting profits then let it roll down
We must try maximizing gains

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 4,035](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 3:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting hammadshahir](#)

{quote} SPX holding up. If it start trading lower, we may see JPY pairs stronger or may be AUD/NZD? Now a days too many 'safe heaven'

I took the plunge on this
5 positions

Attached Images (click to enlarge)



- [Post 4,043](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 10:51pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Closed AJ +511pips



quickest 511pips I made. I posted this when I took the trade and I am posting the result. I don't always do that but I do post "heads up" set ups

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 4,049](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 10:59pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

UP+ 600 pips on EA which I posted with analyses

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Oct 13, 2016 12:42am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Ibar51](#)

Hi A quick up date last night I was down 800 pips on 4 trades have closed 2 of them with a profit of 250 pips at present AN is plus 30 with 6 trades open and EU is still down 300 pips all in all it has been a good day. Have a tp for AN at the r61 not sure if it will go below that.

Good trade managing. When you trade small it allows trade time to work. Example today EA was way down this morning 10hrs ago in traditional method you would of taken the loss or your SL would of been hit but we got nice bounce from "the pivot zone" and now all orders in profit. The reason it worked because we have a probability Edge and by trading smaller lots we allow time for the Edge to play out in our favor. Goes without saying that there are times when we must take the loss.

This is what this thread is about. Compounding winners by trading small. You will be surprised how fast your account will grow by trading smaller lots. Anyway starting to sound like broken record... Keep going strong 🍷

Post 4,079

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 8:49am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Caa](#)

{quote} Been interacting with Davit for a couple of years now, and genuinely trust he is one of the best on FF and the current thread a great road map for mature traders. The concept of using multiple entry to ultimately represent 1 position is an important tool in Davit's strategy. I believe there needs to be a bit more discussion on that, as it has to be mastered in order to be efficient. If you split your position lets say 1 lot in 5, that will result in 5x 0.20 Lot. If the market goes against the 1st entry, you have the possibility to average...

Hi Caa welcome 🙌🙌

I try to simplify everything. Main question you have to ask is this. Does the original trade still valid. The reasons of your trade in the 1st place. If yes you add more positions to me irregardless if previous entries are red however if the reasons you got in is no longer works get out. You have to treat ME as 1 trade with mini legs. Sort of like a fish net.

Adding to winning position is ideal. That's how Jesse Livermore build his massive fortunes in the 20's and 30's with little starting capital. Book is on my profile. Very fascinating character.

Nothing I do is new. The idea of pivot points originated from Jesse Livermore I believe and later refined by others.

I think main difference of this thread vs others is that I try to get people think like a professional trader with probabilities in mind. We don't die or live on 1 trade.

This concept of probability is pretty much absent from all threads in system forum. Unless one really understands what probability Edge is you can trade years and go nowhere.. Its the key to break through and grow as a trader

Cheers

Every accomplishment starts with the decision to try

1

- [Post 4,080](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 8:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting makron](#)

{quote} Hi, Davit! What with your EG shorts? Are they still open?

yes does not cost me more to close now since I believe we are going into corrective phase and could drop to 87
So far 91 is holding up

Every accomplishment starts with the decision to try

- [Post 4,084](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 9:05am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting timster](#)

{quote} Great thread. I love traders who focus on probabilities. Can you provide a practical example including % likelihood in a trading sense ie if A occurs then X% chance that B occurs etc. Just discovered this thread so lots of reading and setting up MT4 to do!!

Hi T

Welcome. Please watch Mark Douglas videos and he covers that clearly.

I think you are thinking probabilities in traditional sense "if A occurs then X% chance that B occurs etc."

In trading its little different. Please watch the videos cheers. If deleted by youtube you can watch it here under different title

from good friend **Patrick thank you**

Trading in the Zone - Master the Market with Confidence, Discipline and a Winning Attitude, by Mark Douglas

Douglas uncovers the underlying reasons for lack of consistency and helps traders overcome the ingrained mental habits that cost them money. He takes on the myths of the market and exposes them one by one teaching traders to look beyond random outcomes, to understand the true realities of risk, and to be comfortable with the "probabilities" of market movement that governs all market speculation.

Trading in the Zone live workshop (4 videos)

[Post 4,086](#)

[Cleanup](#)

[Quote](#)

Oct 13, 2016 9:14am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Dildubai](#)

Hi guys First time Entered 2 micro lots. Usually trade one lot. But this strategy inspires confidence. As does Davit. DD {image}

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

Hi D

looks like you are new trader.I highly advise you trade the majors and crosses that are under 130ADR
Stay away from GJ GN GA GN unless you know what you are doing.I don't trade them and I have lot of experience.
cheers keep up the good work

Every accomplishment starts with the decision to try

- [Post 4,087](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 9:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting timster](#)

{quote} Very much appreciated young man i will watch these. Im curious that there could be a "better" way to look at the prob of market outcomes. I will certainly get back to you. Nearly midnight here so will fall asleep listening to video 1. Cheers mate Tim

Hi T

Before you can improve my system which is what my probability Edge is based on I suggest you understand it 1st to begin with(read the 1st page).Your post is most amusing to me so far.

Let me share this.Market makers are hiring top notch analysts,programmers,math geniuses paying them millions to design algorithms to beat the market and you are going to understand better way?

The complexity what you are saying is staggering and baffling to me.Try to read the thread a bit 1st before tacking probability.

Let me also add I have banned lots of guys here from this thread because of laziness and total ineptness of understanding what this thread is about.

cheers

- [Post 4,098](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 3:50pm | Edited at 4:05pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting MrAussieFX](#)

Most of the newcomers are getting tempted by the amount of pips experienced traders are making using Davits pivot strategy (100's, 200's....600 pips per trade) and thinking wow this is a get rich quick strategy and I should just start using it with 5 to 10 dollar a position per trade. And this is where it falls apart. This is not a 1. Get rich quick system/strategy (Nothing in Forex is) 2. The pips made in a trade are solely depended on your position size 3. You and only you know your risk appetite, so it is you who need to manage your drawdown...

Hi friend.Nice post.Just a little correction my lots are small.Its easy to see on my charts nothing to hide.

I think lot size importance is relative to account. size.One should not risk more then 5% of account..If one keeps things under control rest is matter of execution and study growth is possible demonstrated by me, Mike, Mraam, Arjun etc. There is misconception that trading can't be

profitable. Well it can be and can be very profitable. Goal is to eliminate common mistakes of over-trading, revenge trading, not being patient for set ups, not taking a loss when it's clearly should be etc. In short these are areas where most retail traders fail because most don't address importance of psychology of trading.
green pips

Further let me add that trading is mostly about paying attention. Attention to news, fundamentals, price action, sentiment of the market etc.

Usually takes about 2yrs for a trader to get this down the simple aspect of paying attention.

- [Post 4,104](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 4:30pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Arjun-LE1](#)

{quote} ADR tools included in the template by Davit. Use it to know your trade. {image}

🏆 trophy post thank you buddy

AJ possible reversal wave from 38R
EU tracking up slowly but surely

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,110](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 5:08pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Quoting mch1970

{quote} With you on this one. Just had a daily bearish engulfing outside bar (BEOB) on UC. No doubt there will some movement back towards pivot, but again we could test the S38 - S61 zone tomorrow.



38S would be nice. Cad is undervalued considering crude price and positive data on CAD lately. Correction could go 61S 1.3058 I am also long term short on AC and NC costing me swap daily but I think it would be worth it for me.

Every accomplishment starts with the decision to try

1

- [Post 4,111](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 5:12pm | Edited at 5:33pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

Quoting Arjun-LE1

EURGBP. My set up using Daily and 240M TF. Any comments welcome , as it will definitely help to improve my trading skills. Entered one 0.05 lot with 60 pips SL. (No refund) Thank you in advance. Sincerely Arjun {image} {image}

I get the feeling any day we are going to get a news like UK is delaying Brexit or reconsidering all together.

Should this happen 1k pips fall is likely on EG but without the scenario above it would be slow study drop maybe back to 87

I have not closed my shorts but did not add any new trades on this pair.I basically mentally took the loss here and kept telling myself maybe another 100pips south would be better place to take the loss.I don't know how PA is gonna go but knowing about Elliot Wave theory we only got 2 correction waves so far and 3rd is still in play.

Attached Image (click to enlarge)



- [Post 4,113](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 5:28pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Quoting Arjun-LE1

{quote} Thanks Davit, appreciate your comment. 🙌 How about EUR/AUD. I.m targeting Weekly Pivot, with this long entry. {image}

my 1st TP is R38 4775 but 4750 would be fine too which previous attempts going higher failed.I am on it Slow getting up but once it takes off it will surge up.You missed a better entry lower S61

Every accomplishment starts with the decision to try

- [Post 4,114](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 8:09pm | Edited at 8:21pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

[Quoting dowexidoz](#)

{quote} i dont care, Davit. Your forum, your rules. But i still cant find a manual for your tdi.

Just so you know it took me 3sec to google TDI and I had over 10 entries.This one explains well.

By the way my TDI is same I just color erased lines I don't need so there is nothing special about my TDI

If you download mine you can go to settings and set default and you'll get all the lines.I thought to share this because I just know you were going to ask me that as well 😏

<http://www.binaryoptionsthatsuck.com...-into-clarity/>

below I am also uploading Dean Malone's "manual" as you call it.He created the indicator and has clear explanation how to use it
Hope that satisfies your inquire

As far as you trading on this forum I just can't see it happening.It will cause me pain to see you lose money hence I will remove you no matter how many names you create.

Attached File

 [TDI.pdf](#) 1.8 MB | 980 downloads

Every accomplishment starts with the decision to try

- [Post 4,115](#)
- [Cleanup](#)
- [Quote](#)
- Oct 13, 2016 10:08pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Well Chinese CPI came out green pushing Aussie up.Not sure how long will it last.

Every accomplishment starts with the decision to try

- [Post 4,116](#)
- [Cleanup](#)
- [Quote](#)
- Oct 14, 2016 12:57am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

closed **UC +303pips**

Very good chance with morning retail sales might push this up again.Maybe oportunity to get in at much better numbers

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,133](#)
- [Cleanup](#)
- [Quote](#)
- Oct 14, 2016 9:32pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting ayoayo](#)

Davit, any thought on EU? Seems PA is suggesting bearish continuation. Are you still long?

Will make that assessment next week.

Hi Guys.

I had a rough day. Run out of gas on the highway on my motorcycle CB750 (does not have gas gauge)

Almost got killed trying to push the bike to safety with cars zooming fast around me. Stressed me great deal among others things in my personal life.

Everything was fine and going as planned and Chinese CPI results really screwed everything. Not that you can trust whatever Chinese display but nevertheless Aussie became very powerful and opposite Euro became like a weak whimpering poppy .

Yes have red positions that I will make assessment next week.. I am up for the month so far but may have to give 1/2 back by cutting red loose ends.

I trade with the market and at times does not work out. If you do copy my trades or follow me consider that I take same risk as you do..

Yes any system goes through rough patches and this is the one for me. Still chance for Euro to bounce from extreme drop and same with EA. We'll see next week.
Cheers

- [Post 4,135](#)
- [Cleanup](#)
- [Quote](#)
- Oct 14, 2016 10:04pm



• [Mr. Scott](#)

• Joined Dec 2012 | Status: Member | [7,673 Posts](#)

[Quoting Davit](#)

{quote} Will make that assessment next week. Hi Guys. I had a rough day. Run out of gas on the highway on my motorcycle CB750 (does not have gas gauge) Almost got killed trying to push the bike to safety with cars zooming fast around me. Stressed me great deal among other things in my personal life. Everything was fine and going as planned and Chinese CPI results really screwed everything. Not that you can trust whatever Chinese display but nevertheless Aussie became very powerful and opposite Euro became like a weak whimpering poppy. Yes have red...

Life happens Davit. No big deal. Assess and take the loss if you must. Which highway?

The world you desire can be won. It exists.. it is real.. it is possible..

- [Post 4,136](#)
- [Cleanup](#)
- [Quote](#)
- Oct 14, 2016 10:07pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Mr. Scott](#)

{quote} Life happens Davit. No big deal. Assess and take the loss if you must. Which highway?

Thanks Scott 🍷 93 South Boston. I had a real ordeal among other things that was not pleasant day at all. Need a drink now

Every accomplishment starts with the decision to try

- [Post 4,137](#)
- [Cleanup](#)
- [Quote](#)
- Oct 14, 2016 10:16pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



• [Mr. Scott](#)

• Joined Dec 2012 | Status: Member | [7,673 Posts](#)

[Quoting Davit](#)

{quote} Thanks Scott 🍺 93 South Boston. I had a real ordeal among other things that was not pleasant day at all. Need a drink now

I know it well. Not a good place any time. Have a few 🍺 and enjoy the weekend. Just so you know I was on 93 South today but not near Boston so wasn't me. 😊

• [Post 4,147](#)

• [Cleanup](#)

• [Quote](#)

• Oct 16, 2016 10:41am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Blackopal](#)

{quote} Hi Davit I'm glad you're okay and presume you got the bike home safely too. I clicked on your profile to see if you were on line during US news since you hadn't posted. Maybe it's just as well markets were closed shortly after your ordeal so you didn't make any decisions while in a bad state of mind. But you are probably more aware of making that mistake than most of us. I also hope the other issues you referred to will work themselves out favorably. Just as your ordeal with the bike is in the past, other negative aspects of life are soon...

Hi B

When you have to take a loss I advise not taking it totally. If example like EA is at attractive level and has a great chance to rebound however if the account is stressed you can take 50% loss or 30% then should price drop 50-75pips lower then you can buy lower and have better overall chance of getting out and even make profit.

I often do this when I sense I am right but PA just didn't go along.

Friday was unusual day. cheers

Every accomplishment starts with the decision to try

1

• [Post 4,148](#)

• [Cleanup](#)

• [Quote](#)

• Oct 16, 2016 10:57am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Will the ECB Signal Taper Next Week and Turn the Euros Tide?](#)

"The ECB rate decision is scheduled for this coming Thursday, October 20th at 11:45 GMT
Economists suspect the ECB will soon run out of viable bonds for QE and the Draghi will soon announce a pullback
When then-Chair Bernanke announced the Fed's 'Taper' in 2013, the markets responded dramatically

Eventually, the European Central Bank (ECB) will back off of its seemingly boundless stimulus program and find itself in the same position the Fed was in

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

a little over three years ago. Back in May 2013, then-Federal Reserve Chairman Ben Bernanke prepared the market for a reduction ("Tapering") in the monthly QE3 Treasury purchases that was the backbone of global accommodation - and arguably one of the key drivers for speculative reach. After the June 18th confirmation of that plan, the market's reacted dramatically. The Dollar rose, the [S&P 500](#) slid, Treasuries dropped and Emerging Markets were thrown into panic.

It may seem inconceivable that one of the most prolific doves in the world will turn course, but that was the same sentiment that surrounded the Fed until it made the inevitable move. For the ECB, there are crucial milestones that they must follow and signals that they have provided as warning for the open market. Estimates that they are running short of viable government bonds to purchase and tentative forays into riskier assets markets a tipping point they are unlikely to be interested in forcing. Even if they kept the pace for now, the planned end to the QE program is March 2017 - with a possible extension to September. The countdown is going.

From the ECB, we have heard regular arguments from President Draghi that monetary policy could not solve economic problems alone and leading many to believe their effective limits had been reached. He has also broached the topic of eventually pulling back from the open-ended stimulus effort in the foreseeable future. That is where this week's ECB policy meeting comes into play. Substantial forewarning is necessary before action on slowing asset purchases if they intend not to upset the markets too much. Will they take this opportunity to start the process? Will there be the same degree of 'Taper Tantrum' as the Fed experienced in 2013? Would the early shift in monetary policy course systemically alter the perception of the Euro? We discuss that in this weekend Strategy Video."

Market can surprise anyone. I suspect push down on EU by MM 50pips or so take out weak longs then turn around and head north. Even slight hawkish Draghi will push Euro up.

- [Post 4,152](#)
- [Cleanup](#)
- [Quote](#)
- Oct 16, 2016 6:20pm



[Davit](#)

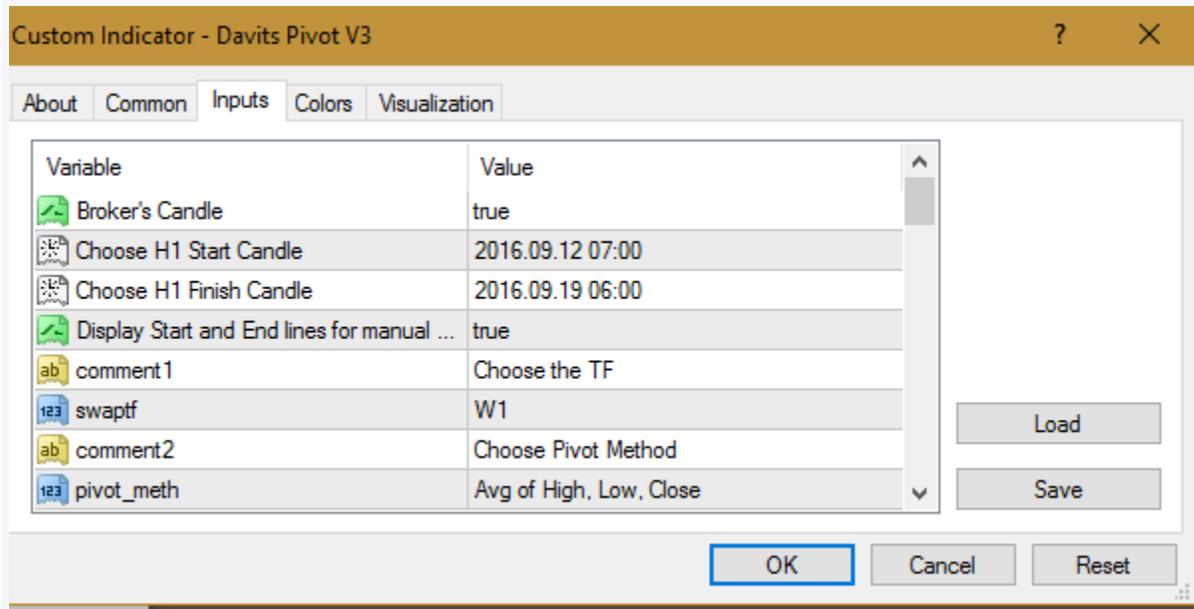
• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting firas1980](#)

{quote} hi davit this is right setting . in the picture below {image}

My pivots are not updated yet but if you want to see my settings this is it. You are from CA and I am in NY so my settings wont work for you.

Attached Image



- [Post 4,156](#)
- [Cleanup](#)
- [Quote](#)
- Oct 16, 2016 6:57pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Good evenings guys.
LOve you guys who put effort and show eagerness to succeed.

AJ is on the move south and EA heading north

- [Post 4,162](#)
- [Cleanup](#)
- [Quote](#)
- Oct 16, 2016 7:30pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting Blackopal](#)

{quote} I also slept through opportunity for more entries between my top entry and earlier premature entries on A/C. But there's always another opportunity around the corner. Canadian will be in play again this week. It has broken a trend line against USD. I'm thinking if it can recover to last week's WP it may be a level to short from. But waiting for oil to see which way it heads to start the week. Your thoughts? Good luck this week Bud. I just listened to Hindi Zahra. Nice. {image}

I don't anticipate much movements on UC this week. I think Euro Aussie NZD GBP have lot more important data coming out hence I anticipate more volatility there.

Canada's rate will remain .5 and don't anticipate much weakness on Canadian dollar which would be nice for my shorts on AC and NC

Zahra is great. Nice soothing voice. I am still high from some grass smoking... 😎 should NC hit 92 it would be a massive gain for my account....patiently been waiting. GDT price is on tues and if this comes out negative NU can easily hit 70 and crosses even lower

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 4,177](#)
- [Cleanup](#)
- [Quote](#)
- Oct 17, 2016 6:29am | Edited at 6:40am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

This week is exceptional fundemetal heavy week and I suggest guys wait for the events results then make your trades or scalp if you must trade on smaller TF.

Can we see AU at 75? by Tues YES or could shoot up to 7670 61R however we can't predict what Lowe has for us on Monday.

My instinct tells me that RBA prefers cheaper weaker AUD and its unlikely for them to be hawkish unless they are ready to cut rates again.

Not so distant past they announced their ideal rate under today's economic conditions to be at 67-68 so its already way over appreciated mostly by carry over funds..

I am short on AUD through Yen and Cad but not USD

- [Post 4,181](#)
- [Cleanup](#)
- [Quote](#)
- Oct 17, 2016 6:52am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting dni](#)

Davit, please post random daily chart to make sure our pivot level is correct. thanks



Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

1

- [Post 4,182](#)
- [Cleanup](#)
- [Quote](#)
- Oct 17, 2016 6:56am



Davit

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Quoting Blackopa!

{quote} Good morning over there to you mate. Thanks for reminder, have my eye on the upcoming events. It will be 8;10 A.M. tomorrow here when Lowe speaks, and 11:30 when monetary policy meeting minutes come out. I'm home renovating, was a carpenter as well as gemmologist in recent history, will have access to computer to keep an eye on developments and P.A. preceding news, may close trade prior to news.

👍 It has happened to me and I think to everyone when you get overrun by PA then realize you just missed an event which turned out not in your favor hence why I am very diligent this week

Enjoy your work in the house 🙌🍻🍻 in between breaks 🍻🍻

Every accomplishment starts with the decision to try

- [Post 4,183](#)
- [Cleanup](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Quote](#)
- Oct 17, 2016 7:03am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

interesting article
[Markets Send Theresa May a Message on Brexit](#)

- [Post 4,190](#)
- [Cleanup](#)
- [Quote](#)
- Oct 17, 2016 5:03pm | Edited at 5:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Hi pivoters

1st news event is coming soon at 5.30 but important one at 8.30 on the AUD

5:10pm AUD RBA Gov Lowe Speaks

8:30pm AUD Monetary Policy Meeting Minutes

both events will effect the Aussie dollar. I like the fact Gov lowe speaks earlier so we could get a feel how this might move until 8.30 pm

AUD is already gaining on everything except the Cad EA tanking slowly. MM pricing in the "good news" now

Monday 5:45pm NZD CPI q/q 0.0% 0.4%

Every accomplishment starts with the decision to try

- [Post 4,191](#)
- [Cleanup](#)
- [Quote](#)
- Oct 17, 2016 5:52pm



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Joined Feb 2012 | Status: Member | 14,678 Posts

NU approaching key R's

CPI printed slightly positive but not overwhelming so this will get deflated soon in my opinion

Attached Image (click to enlarge)



- [Post 4,196](#)
- [Cleanup](#)
- [Quote](#)
- Oct 17, 2016 8:39pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

Despite of temporary surge on Aussie dollar RBA policy is pretty dovish.I anticipate bears coming out soon

- [Post 4,203](#)
- [Cleanup](#)
- [Quote](#)
- Oct 18, 2016 8:46am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting chiny-fx](#)

Divergence on nsdusd below R78 - Im using a linux OS with metrader running in Wine so things might look a little different (image)

Good morning guys. Some very choppy moves. Not adding new trades until some of my old ones become in profit.

Took 4 losses on AU small ones

Hi Chiny

Div is not part of trading signal. Reason is its unreliable method. Take EA it has and had way too many divs and price keeps dropping.

I think you should practice basic Price action.

cheers

GTA price action today could end at 10am EST. If another negative drop on dairy prices NZD will decline fast.

Every accomplishment starts with the decision to try

[Post 4,229](#)

[Cleanup](#)

[Quote](#)

Oct 19, 2016 3:03am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,678 Posts

I am basically maxed out Reached my account limit. Now just need to wait mostly for AUD to weaken and ECB meeting which is why market is not buying the Euro yet.

Lots of E pairs that are severely depreciated which could become attractive longer term trades.

AJ is moving south ATM

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 4,238](#)
- [Cleanup](#)
- [Quote](#)
- Oct 19, 2016 9:22am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Timnyman94](#)

Hey Davit! I might have missed if someone asked you the same question i'm about to ask and if so - sorry beforehand! Here goes! You say you add on to your positions aggressively, just wondering if you set up pendings for that, do you add each on manually? got any wisdom to share on that point 😊? What's the best way "in your opinion" to add "aggressively"? ~ Tim

Hi Tim welcome

I generally add positions between 61-100 pivots. You also have to watch if the trade is working meaning has chance to succeed.

Good edge trade is now NU 78R and didn't pass 100 hence has a good probability to retrace.

Its best to add more if previous orders in profit then move SL BE and then continue. Adding to winners generally is what I recommend as Arjun demonstrated on his last GU longs.

regards

Every accomplishment starts with the decision to try

- [Post 4,239](#)
- [Cleanup](#)
- [Quote](#)
- Oct 19, 2016 9:29am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting timster](#)

{quote} Hi Davit, Took a bit longer to watch all 4 videos then I thoughts, however very glad I did. I think you may have mis-understood my earlier post!! I'm not trying to improve your edge at all. I'm trying to improve my knowledge of the markets to find an edge for myself. Sorry about the misunderstanding. The videos confirm what I know I need to find and that is an edge. I need to find an edge so that like suggested in the videos, I become the casino. Not knowing the outcome of the next trade is ok! However knowing that after a sequence of trades...

My system is very logical however there are lots of things that you can fk it up. Not being patient, trading too big, holding on losers even when you know you should get out. Being afraid to execute orders because you had few losses , not following system rules etc.

You can have the edge clearly define but rest is up to you. One of the reasons why I prefer minimum 2yrs trading experience because of psychology of trading takes time. You may know it but not able to execute.

Cheers

Every accomplishment starts with the decision to try

- [Post 4,240](#)
- [Cleanup](#)
- [Quote](#)
- Oct 19, 2016 10:21am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Nice gain on the CAD good for my NC and AC shorts. These are long term shorts may take 1-2 months to reach TP

[Post 4,261](#)

[Cleanup](#)

[Quote](#)

Oct 20, 2016 5:13am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mraam](#)

Trades for the day, all still running, Cheers MR {image} {image} {image} {image}

Excellent trades Mraam and nice humble lot sizes as well. I can see you are basically trading stress free and when you are relaxed you see the trades better.

Keep it up 🙌🏆🏆🏆🏆🏆

[Post 4,263](#)

[Cleanup](#)

[Quote](#)

Oct 20, 2016 5:17am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Arjun-LE1](#)

Long GU {image}

PA is bearish now. Should Draghi move EU north which I think most likely scenario GU will sail up on the wings of EU as well but in case opposite GU will follow EU south.

Key player today is ECB

never mind you cut is loose which I think its wise considering uncertainty of what's coming up.

Notice guys he ONLY had 1 position and cut it with extreme minor loss but he collected mega over 1k pips with ME positions. That's the advantage of ME cut it light but build it strong.

Well done managing the trade.

Every accomplishment starts with the decision to try

[Post 4,264](#)

[Cleanup](#)

[Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

• Oct 20, 2016 5:33am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

One of the key aspects of why 95% of retail traders lose in the business is being **underfunded**.

One way to increase your funds is by decreasing lot size.

If you have 1k account you should trade .03 .02 .01 lot sizes and not exceed total \$1 dollar a pip.

You should trade lowest possible leverage

now your lot size matches with your account and you can trade stress free. That's the key trade with relaxed state of mind almost like meditation.

As your account increases your lot size should incrementally increase hence always keeping it under control.

This is critically important. Nothing worse than being forced to take a loss at 100 pivot then price reverses to your direction without you and only reason you got out because pain was too much and why pain in the 1st place? Position was too big so your trade management WAS TO BLAME NOT THE SYSTEM.

Just a reminder guys thank you

• [Post 4,266](#)

• [Cleanup](#)

• [Quote](#)

• Oct 20, 2016 5:43am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting fibo38](#)

[quote = pescante; 9208438] {} cotizacin buena Fibo trabajo    Elimine los indicadores adicionales (MA de) al contabilizar here. Need para mantener este hilo consistentes Gracias por su comprensin [/quote] Thanks, OK I remove the MAs

Its important for you to see PRICE in relation to pivots. When you add a variable like MA's it distorts the reality. Now your mind can't decide on a trade because somehow you placed more importance on MA then a pivot. On my thread there is always a reason why I try to keep this thread focused.

thank you

We are trading emotions, swings are waves made up of other people's perception of price. There is exhilaration and exhaustion on this emotions (swings) and pivots helps us locate those 2 opposite points of the swing. MA's are to some degree just mathematical history Independent of emotions. In comparison to pivots they are not leading indicator but lagging and not my preferred way to trade.

• [Post 4,268](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Cleanup](#)
- [Quote](#)
- Oct 20, 2016 6:23am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mraam](#)

{quote} Thanks buddy, 👍, very little time to trade this week. There was weakness in AUD compounded by the poor fundie pushed it down. I would have entered more if i was watching the charts. Hope you're making some pips. Cheers MR

not making pips.Worst stretch for me.Need to be patient.
thank you

- [Post 4,271](#)
- [Cleanup](#)
- [Quote](#)
- Oct 20, 2016 8:35am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Live Draghi feed

<http://www.bloomberg.com/live>

what is fascinating how market reacts to every word.Come on Draghi say something positive 😬

- [Post 4,275](#)
- [Cleanup](#)
- [Quote](#)
- Oct 20, 2016 9:04am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

too dovish

This guy just does not want strong Euro. Looking to get out even with a loss on EU trades

- [Post 4,282](#)

- [Cleanup](#)
- [Quote](#)
- Oct 20, 2016 3:19pm | Edited at 3:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

closed EU loss **-1550 pips**
still up for the month in decent numbers

Oct closed trades
GU +81 pips GU +175 pips
AU +340 pips +171 pips AU+195 pips
UC+109 pips +1114 UC +303 pips
E/CHF+63 pips
AJ +138 AJ +511 pips

all above trades were posted. Do have reasonable amount of DD but confident will chip those away slowly.

3200 pips gain-losses
net+1500 pips

Overall could of been lot worse with Brexit spike. I am feeling positive and motivated. I had months in 20% 30% and last month 47% gain and even if I hit below 10% for Oct I am still doing good. Lets stay focused and hunt pips

- [Post 4,287](#)
- [Cleanup](#)
- [Quote](#)
- Oct 20, 2016 6:53pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Timnyman94](#)

{quote} I feel you mate, Messed up EU myself - I missed the spike up.. like 15 pips from my TP 😞 went down, and now i'm 400 pips in loss "6 entries" xD no idea for how long i should keep these tho.. might just stick with them for a while.. see where it goes. May i ask, are you using stop losses or are you managing that all by yourself? keeping the exposure low enough so you actually can be down "as you were here 1550 pips" and then decide if it's more worth to close the trades or not? or do you have a set amount of pips you're not willing...

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

Hi T
this should answer both questions.Its from my trading plan

I don't use traditional hard stops.I trade totally different them most traders.I use real actual \$\$ for stops and not pips.
Example I like to short NU 7120
My budget for this is 2-3% of account risk say \$500 for example.I then enter trades on mini lots and as long as my 500 is not consumed on DD and I am still confident of my trade I stay on it.I may choose to get out early but most times my SL is predetermined.This allows me to cast a wider net. So my 10mini lots can cover 50pip distance hence capture better RR

STOP LOSS

- 1 Decide how much each swing is worth example \$500
2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance
3. This allows averaging in orders as seen fit irregardless if previous orders are in red
4. Orders are placed as long as reason for trade is still valid
5. If conditions change loss is taken since orders are not all placed all at once this allows smaller loss

Swings

Each Swing investment \$500

Swing is taken as loss once -\$500 is reached

There are no exceptions.No running red beyond \$500

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

Every accomplishment starts with the decision to try

3

• [Post 4,288](#)

• [Cleanup](#)

• [Quote](#)

• Oct 20, 2016 6:58pm | Edited at 7:11pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Timnyman94](#)

{quote} Alot of questions at once - just nice to hear your wisdom and take on it all! 😊 So lets say i got my 12k account, my lot sizes should not exceed .1 - .3 if you were to decide? 😊

its not how much is your account but how much free margin you have

lets say with DD you have 8k free margin and to me 3 dollar max per pip tops it.That means you can have 6x .50 entries or even more if you break it lower.No matter how you break down total entry should not exceed 3 dollars.

As far as EU bounce? After Draghi presentation I lost confidence.He was deliberately bearish dovish and even said "They never discussed QE tampering or abrupt ending".(which is a lie of course) basically he wants to keep the Euro low.Under this situation I am out.Did not want to risk more money.I was holding on because of Draghi but he killed it.

Can it go higher? Yes anything can happen between now and 12 months later where he think QE might start tempering...

You must decide your cut out level. cheers

• [Post 4,292](#)

• [Cleanup](#)

• [Quote](#)

• Oct 20, 2016 11:14pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Blackopal](#)

Waiting patiently for touch on WP. And for somebody to mention the words "interest rate drop in NZ on the cards." {image} {image}

Hi buddy I am impressed by you for someone working 10-12hrs a day driving which I imagine it to be hard work mentally taxing then you come in here and post brilliant charts.

Nicely done! 🍺🍺🍺🏆👏

That's what it takes dedication and drive. I see you read articles as well keeping it in the know fundamental side of trading. Great! keep it up

- [Post 4,300](#)
- [Cleanup](#)
- [Quote](#)
- Oct 21, 2016 12:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mraam](#)

Added more positions on Au - reentry on rejected candles @R61, TP S38 or WP, depending on PA. Moved all trades to BE++. For those holding on to CAD, major news tomm. Based on yesterday's PC, im inclined to think it will not be good. Good Night people. Cheers MR {image}

Agree 61R can be tested at 1.3316 could even go higher to 78R
Poloz like Draghi played lame Duck. This makes Fed's job even more difficult because you don't want to have super strong greenbacks and hurt your chances in the markets.

The game is Cheap currency now. Who can lower the most... Japan already is king but Euro is not far behind in terms of interest and now Carney wants to join the party...

funny how globally everyone is in "recovery mode" or on the brink of serious recession like Euro zone total collapse and will have domino effect globally.

Some analysts give it 5 more years until ECB debunks

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,301](#)
- [Cleanup](#)
- [Quote](#)
- Oct 21, 2016 12:36am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

I am hands off from EU ATM but 100S at 815 will look attractive and likely to be targeted
some might say well if you think price heading to 815 then why not sell it now .Well I don't know the future and selling now is no value to me because its already way oversold and price can rebound from 9 current level back to 10.I need to have the Edge with value on my side
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,306](#)
- [Cleanup](#)
- [Quote](#)
- Oct 21, 2016 8:40am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Blackopal](#)

{quote} Thanks Davit. As so many other posters before me have said, having a great teacher leading by example and demonstrating how to apply his system has had a very positive influence on my trading. I have taken a few pips U/C long and E/U short in the last couple of days too. I did well to cut E/A losses very early last week and have avoided the GBP entirely, and decided short only on E/U, but unfortunately closed my E/U shorts with only about 85pips profit. I'm taking an initial entry here on U/C. P/A does not support an entry here yet, but...

Impressive! You are one of my star traders here 🏆

Here is a tip. Always have healthy respect for the market specially when the going gets easy and that's when you are most vulnerable to make mistakes like increasing lot size or premature entries. Stay focused and nail those trades same way as you are doing. By end of the month all those pips will increase equity curve %

Remember always market is king and keep reminding that to yourself. Reason this is important because in the past I had serious winning streak and got too confident and end up giving all winnings back plus more. Sounds familiar? Yes just about every trader has been in that situation. So I always stay now on course you reign in your

urges and focus and focus.

Love you man keep it up. 🍻🍻🍻🍻

- [Post 4,310](#)
- [Cleanup](#)
- [Quote](#)
- Oct 21, 2016 9:07am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Heads up guys UC hit 120ADR today and great pivot zone maybe good for 50-75 pip retrace by the end of day. Its just good probability set up.

Noticing some Resistance on EU at 78S

- [Post 4,316](#)
- [Cleanup](#)
- [Quote](#)
- Oct 21, 2016 5:43pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting littlehelper](#)

Hi all again, Ive been as they say lurking 😊 and paying close attention to posts posted by the likes of Davit, Arjun, Maraam, mch Blackopal Fibo, and some others. And have learnt a great deal from observation of entries and exits of trades taken by previously mentioned people. Over the last 2 weeks I have been trying to strengthen my visual recognition of PA in relation to pivot points in combination with previous S/R levels, TDI, ADR, while observing lower and higher time frames PA. In addition to increase my edge i have been versing myself...

Very nice post ! I remember your previous posts as well. Yes lot size matters and it matters on so many levels. You have to consider you could take 6-10 losses in a row and still not be effected and carry on. Most traders trading bigger lots same situation A they already depleted the account B psychology crashed. Under these conditions recovering is hard and most quit before they could even know if trading profitable is possible.

So yes small lots or reasonable lots with reasonable SL will keep you float and allow you to trade your sample size so you can harvest your EDGE.

Cheers and looking forward for your charts. As you can tell Blackopal Mike Mraam Arjun Fibo and many others demonstrate here this system

works!
Regards

- [Post 4,327](#)
- [Cleanup](#)
- [Quote](#)
- Oct 24, 2016 11:06am Edited at 11:24am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting lordgbengs](#)

Hi Peeps, I have been busy and studying in details the Davit's system that is why I have been quiet. some of the things I have discovered; Thanks Davit for the heart to share. - In weeks where you have impact news, price sometimes extend to R/S 78 and R/S 100 or over - Weekly open tend to act as good R/S just like Daily open - If the weekly open is close to Pivot, price sometimes retrace to pivot before setting a direction - When price get to these reversal levels, try to research on news to support a reversal or extension - Understand how price...

Hi guys I am in training for my new job so my time is limited.I'll try answering posts in timely matter but may not be able to do as you like.

regards

To be honest you knowing what happened year ago is basically irrelevant.Every fundemetal factor is already different now and going back a year to see a pivot will not help your present trading.I am not a programmer but basically pivots are simple take H L divide in 2 you got the pivot then you project fibs from pivots from both direction. You can actually do that manually.

regards

- [Post 4,329](#)
- [Cleanup](#)
- [Quote](#)
- Oct 24, 2016 11:10am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Timnyman94](#)

Hey Guys! I've ran into a small problem in my trading and figured i might aswell drop off a question here, some may have the same problem, some may have solved it and can share their wisdom! 😊 So during all my trading my profit taking have always been abit off.. i usually set a TP at x amount

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

according to my R/R ratio which i determine by where price have been and so. Sometimes it hits my mark and somtimes it does not - but the problem i'm having is when it comes so close "like 5-10-15 pips away from my take TP" i do not close the trade...

Next time you are so close to your TP then take the profit!! There is no reason that you not collecting 95% of your TP then settle for 1% TP gain. Markets are always in flux what you think should happen often does not materialize as you wish. This is the main reason that you must watch Price action.

I have taken lots of profits before my set TP.I rather get 65-95% of my TP goal then nothing.Remember its about math by end of the month all those pips add up have fun

- [Post 4,335](#)
- [Cleanup](#)
- [Quote](#)
- Oct 24, 2016 11:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

This weeks new pivot

Attached Image (click to enlarge)



Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 4,338](#)
- [Cleanup](#)
- [Quote](#)
- Oct 24, 2016 11:30am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Poloz is due to speak today 3.30 Its possible this schmuck may revise his serious droopy outlook and be positive a little.
What this idiot does not realize that by weakening the CAD so much you are not helping people. Try paying for produce, basic necessities when your currency is worth 60% of what it should be. So you create artificial inflation on expense of Canadians who have to pay more for everything. What a fking idiot!

- [Post 4,347](#)
- [Cleanup](#)
- [Quote](#)
- Oct 24, 2016 6:10pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

closed UC shorts on drop
+214pips

Early trades were limit orders that got triggered and overrun. Glad got out of it. Going to stop limits for now since market is precarious lately.
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,350](#)
- [Cleanup](#)
- [Quote](#)
- Oct 24, 2016 6:16pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Still waiting AJ to break 79 and head to 78
I think Yen will get stronger just my opinion.

What is interesting about the UC spike south basically 85pips drop that it took care all weak Bulls cleared all stops. This is why when you trend trading you must have wider SL because just because you are on "right" side is no guarantee you make profit. Game is rigged against retail traders hence why I advocate small lots and wider SL's
Every accomplishment starts with the decision to try

- [Post 4,351](#)
- [Cleanup](#)
- [Quote](#)
- Oct 25, 2016 12:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

UJ key zone
[Attached Image \(click to enlarge\)](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,353](#)
- [Cleanup](#)
- [Quote](#)
- Oct 25, 2016 12:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

This could move EG south
Aussie is still holding strong.Strong support at 76 but could break south if data comes out red CPI q/q at 3.30am EST
Shallow 38S suggest there is still room on the south side sort of "unfinished business"
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Attached Image

▶ 4:00am	EUR	🇩🇪	German Ifo Business Climate
10:00am	USD	🇺🇸	CB Consumer Confidence
10:35am	GBP	🇬🇧	BOE Gov Carney Speaks
11:30am	EUR	🇪🇺	ECB President Draghi Speaks

- [Post 4,402](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 10:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mch1970](#)

{quote} In thinking how to make this work, what I suggest is that if anyone want to use my format, the best plate to start if Davit's pivot template. Essentially I only make one addition to the template, which is the Auto-pivot-plotter-weekly-V2 indicator and I then 'adjust' Davit pivot V2 for the pivot colours to match and to change the length of the lines. {file} {file} {file} Davits Pivot V2 {image} {image} Not looking to reinvent the wheel here - so I have made no modifications to the 'Start Candle' or 'Finish Candle' I use my brokers candle...

GM guys.AS I alreadyt mentioned before I am in training for new job and shitload to study 8hrs at job site and many hours at home studying hence my reduced postings.

Thank you Mike I was under the illusion it was a new indi but you cleverly overlapped the two.Works! thanks again

- [Post 4,405](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:08am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Blackopal](#)

Fundamentally this quarterly rise in Aussie CPI numbers are crap. "The most significant price rises this quarter are fruit (+19.5 per cent), vegetables (+5.9 per cent), electricity (+5.4 per cent) and tobacco (+2.3 per cent). These rises are partially offset by falls in communication (-2.3 per cent) and fuel (-2.9 per cent). The rise in fruit and vegetable prices is due to adverse weather conditions, including floods, in major growing areas, impacting supply." If you take out floods causing short term rises in fruit and vegetable prices, and tax...

Yes agree and I think by Dec we may see Aussie below 73 and NU below 70

Its funny how Aussie spiked on such bogus numbers which explains market selling off as well.If you are following overall Asian news China is slowing down and some predict massive real estate defaults happening and overall effecting negatively on Aussie and NZD both in my view over appreciated without economics to back it up

If you google "china economy slowing down 2016" you'll get plenty to read.

Every accomplishment starts with the decision to try

- [Post 4,406](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:14am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

the power of pivots

Exact 100R to T .This system is basically idiot prove money making machine all you have to do is wait for set up.

No its not "repainting" indicator pivot was there from Monday and it will be there until Friday.You need to take this seriously like a business and like business only strike when iron is hot.

Otherwise you will be hurting your muscles and won't dent the steal. Focus 61-100 zone only.

.

There was easy 3 pairs last night that hit 100 and 78

AN 100/ AC 100/ AJ 78

Now had you taken all these 3 trades you would of had 3 winners hands down.

EA hit 61S and bounced nicely 165pip bounce!!!

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,408](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:27am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting mraam](#)

{quote} Welcome back D 🙏 Hope youre having fun at your new place. Yes took this trade +45 atm 💰. Cheers MR

Thanks friend

Its not fun as you know new job is stressful.You are under constant watch and ton of material to learn but its fine I am glad at least I have a job...millions of Americans don't have any...

Hopefully we can elect Trump to clean up this corrupt government.All the pundits predict if Trump wins there would be massive turmoil in the markets...scare tactics since globalists rather not have an individual which gives them the finger.

regards

Every accomplishment starts with the decision to try

- [Post 4,409](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:34am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Joined Feb 2012 | Status: Member | 14,678 Posts

I think Arjun is long on GU look

Now you may ask Davit you are cherry picking trades that worked how about the ones didn't work
Fair question and my answer is its a probability over series of trades and you'll hit 70% winners. Take 50 trades on 61-100 then after 50 trades look at your results. It goes without saying that you cut losers short. Do it and come back after 50 trades and prove me wrong.

Attached Image (click to enlarge)



- [Post 4,411](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:43am



Davit

Joined Feb 2012 | Status: Member | 14,678 Posts

[Quoting dominus](#)
Anyone is going short UC?

Don't short yet PA too bullish
on H4 its easier to see 38R is proving strong R however equally bears
can't push it down either. Long rejected tail candle last H4
spike down was consumed by bulls

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



- [Post 4,413](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,678 Posts

UJ testing the 61R

If you take H1 swing and draw a fib then interesting at 78R
corresponds perfectly with same pivot.

Attached Images (click to enlarge)

UC back to R38 So far failed to break higher *Attached Image (click to enlarge)*



- [Post 4,427](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:09pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting benadil](#)

{quote} ok guys cool down deleted all posts wont say a word in this thread 😞

Welcome

You shouldn't have deleted your posts. I usually come down hard on traders for being lazy not reading the material and lying about experience. I honestly don't want to work with new traders with less than 2yrs experience because you will lose money. Don't want any part of that. There is no set rules about taking profit sometimes market goes 200pips sometimes just 50 you must read PA to gauge that. Generally next pivot is good TP
Stop loss is up to you. My SL's are large sometimes up to 100-300pips. That's my preference but does not need to be yours.
regards

Every accomplishment starts with the decision to try

1

- [Post 4,428](#)
- [Cleanup](#)
- [Quote](#)
- Oct 26, 2016 11:14pm



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting inetfx](#)

i am long AU from just below the weekly pivot. SL below the current weekly low. TP just above R38. mainly based off iron ore strength, and reduced risk of RBA rate cut in Q4. will also add a long at today's daily S1.

Hi buddy

Just be aware that Aussie will study decline.I get that drift already.Click on Calendar for next week and you'll see lots of Chinese data coming.Early signs are not good.

Recent CPI "good news" was a joke.Only things went up were fruits but hard commodities were in decline.That's the reason the Spike was consumed rather fast.
regards

• [Post 4,433](#)

• [Cleanup](#)

• [Quote](#)

• Oct 27, 2016 6:30am | Edited at 6:43am



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,678 Posts](#)

[Quoting griffinssoul](#)

{quote} congrats D on the new job !!!!!!!



Thanks buddy



GS I have a favor to ask you

Would it be possible combining these 2 indicators.Like the idea of pivots going back a little like in the image.

take a look see if its possible.

Below is just 2 indicators on top of each-other but rather have 1 indicator doing it.Notice one of them does not have 78 which to me is critical level.Higher numbers are less important since they don't get hit often.Also love the lines to touch the price on right as in the original indicator you worked on.

If its PIA how about just adding 78 level to weekly indicator and I can overlap the two like I have now.

Thanks a lot friend 👍

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Thursday, January 4, 2018



Attached Files

-  [Auto-Pivot Plotter Weekly V2_1.ex4](#) 18 KB | 184 downloads
-  [Auto-Pivot Plotter Weekly V2_1.mq4](#) 11 KB | 211 downloads
-  [Davits Pivot V3.ex4](#) 39 KB | 183 downloads
-  [Davits Pivot V3.mq4](#) 24 KB | 211 downloads

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

- [Post 4,434](#)
- [Cleanup](#)
- [Quote](#)
- Oct 27, 2016 6:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Short UC ATM

Every accomplishment starts with the decision to try

- [Post 4,435](#)
- [Cleanup](#)
- [Quote](#)
- Oct 27, 2016 6:47am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting griffinssoul](#)

{quote} 2 basic ways to read COT - first is comparing current large specs to historical extremes [for AU it was like in 2013 for longs] so they have 'room' to trend price higher [not sure if jnetfx meant this] the second way is from major transition-points [which happened in feb of this year for long] 👍

In my opinion for swing trading COT is useless. Lot of institutional positions are long term which is meaningless in terms of swings. In longer term like monthly AU should reach below 73 by DEC before rate decision but could drop lot lower..I never looked at COT for my trading. regards

EA finally reached WP and should it reach 38R that would be great. Still have DD on this but substantially less now.

- [Post 4,441](#)
- [Cleanup](#)
- [Quote](#)
- Oct 27, 2016 7:16am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting andy !](#)

Short UJ ATM. Price @ R78, follow PA..

TDI starting to bend south strong level R78

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 4,487](#)
- [Cleanup](#)
- [Quote](#)
- Oct 28, 2016 5:09pm | Edited at 5:24pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

Trades for today closed UJ +200 pips Still open FJ 7 positions - 200 will keep positions open and see what next week brings. Have a great weekend and thank you all for your inputs. Will study Arjun method on using monthly pivots to identify possible trades have entry some trades too soon and not maximising profits.

Great trading guys. Really proud of you.

Just an observation. I know Arjun has his unique way of looking at set ups nothing wrong there but I want everyone to understand that focus is on weekly pivots.

Why is this important? Well just click on red news events in one month and you have possible serious volatility going in directions contrary to previous month. What I am saying is in Forex lot happens in 1

month. You can have AU example start strong in beginning of the month then after series of red data tank hundreds of pips by the end of month despite the fact that previous month was bullish. You guys follow me? Its not about what has transpired but what is likely to transpire in the future. Stay focused on my method trust me you will rip pips. We are not investors here but traders. We go where market goes and that requires **flexibility to mold** to continuous changing environment that forex is.

- [Post 4,491](#)
- [Cleanup](#)
- [Quote](#)
- Oct 28, 2016 5:44pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

{quote} \ Hi Davit Good to see you here how is the job going have missed you inputs helps keep me awake and alert here in NZ not the best country to be trading from will get worse now that daylight saving is coming in NY open 2 am. My weakness in trading is entering too early and I noticed in some of the trades that the monthly pivot was less than 38 and the weekly was approaching the 78 level I entered on the 78 to see the trade go to 100 on daily and 61 on the monthly before reversing was going to see if this was consistent with all pairs or just...

Do me favor stop looking at Monthly pivot. Weekly volatility is more than sufficient to rip pips. So many set ups that I can't even keep up. This thread is about weekly pivot.

Got to hammer this point hard. Since I started trading this method I have not once looked at monthly pivot. Its useless to me.

You must restrain yourself and only enter best set ups between 61-100. Simple as that. You will have at least 10 set ups a week which should give you 70% winners

and with multiple entries that could mean 2-10% gain of equity each week. Trust me its easier then you think. What's hard is waiting for set ups. Well lions tigers learn very early age that chasing prey early only depletes their energy without catching anything then they get wise and wait and crawl closer to prey then strike. Nature is universal. We are hunting price.

Sorry forgot about my job inquire. Its a job that I am not passionate about hence does not move me at all. I love trading and that's my goal

trading full time for myself. Not there yet equity wise but getting there.
cheers

- [Post 4,493](#)
- [Cleanup](#)
- [Quote](#)
- Oct 28, 2016 6:04pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

{quote} OK you are right and love the analogy LOL

Lot of people here at FF or in general make trading difficult but I find its not the methodology difficult but psychological issues that goes along with it.

I will give you an example

Lets say you worked real hard to get 2k for your forex account. Obviously because you worked hard earning it you have more emotions attached to losing it.

Well this will become an issue when you must cut a trade at -50 dollars but perhaps that 50 is too big for you and you hesitate and then price drops to -100 and now you really don't want to take the loss and wait even more and price drops 200pips and you are down -500 and at this point you are forced to take the loss. Well in retrospect -50 was lot less painful then -500

Now above scenario had nothing to do with system but your psychological issue about money. This happens to everyone but ideal goal is to treat equity purely as number game and believe that over next 20 trades you will not only recover that 50 loss but add 2k profit. That's how you must think. Got to think probability over series of trades. We don't die or live on 1 trade. I took -1500pips loss on EU and today price went 40 pips higher where I took my loss. Felt nothing. It could of easily fell to 105. I don't know the future just playing with adds and probabilities.

Sorry got side stepped a little but its important that making money in

this business requires work on yourself 1st.
cheers

- [Post 4,499](#)
- [Cleanup](#)
- [Quote](#)
- Oct 28, 2016 8:48pm | Edited at 8:58pm



• [Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting Ibar51](#)

{quote} Yes I totally agree with you I have seen the difference in myself since reading MD and am half way through The new Psycho Cybernetics. I do not worry about losing trades trade anymore trade without stop loss use 3% of my account as a start to closing trades close trades as my limit is hit one at a time . Am changing my self image, imaging I am a successful trader, meditate on my weakness in trading and in life in general even my golf swing has improved less slicing. I owe this all to you and words cannot express my gratitude, shows even...

Wow 65? I thought you were in your 30's.Great attitude you have and carry on my friend!
green pips next week

For keeping your mind young and sharp play chess.

<https://www.chess.com/live>

free and you play against folks same rating zone.Computer matches all over the world.You can pick fast 5 10 20 min game or slower.I generally play 5min games but 10min is sufficient.

Chess builds new neuron paths critical for keeping the brain sharp and growing.I play chess a lot while waiting for set ups or waiting in general when I have time.

Try it

- [Post 4,511](#)
- [Cleanup](#)
- [Quote](#)
- Oct 30, 2016 10:15am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting littlehelper](#)

Hi all, First of all a big thanks to Voty , Davit, GS, Mch1970 and all others that have worked on the pivots development to enhance the landscape from which we can make more justified trading decisions 🙌🙌. I thought i would add a contribution based on my observation of EA for the coming week. 1)

Davit's Fundamental Posts since beginning Pivot Trading Update: Thursday, January 4, 2018

4Hr : R61 Zone there is rejection or at least recognition of that area as well as recognition of previous structure and 61.8 fibs. 2) 4Hr : TDI showing signs of going south overbought area. 3) ADR On the 1Hr chart similar observations noticed....

Lets start not from chart.What I want you to do every week is looking at the calendar and get a feel what may transpire.

So without going too much ahead we got serious data coming out on Monday

on Yen ,Aussie and China these will move the market.If Data comes out weak or red on China and similar on AUD expect serious drop of all AUD pairs specially EA which will rocket up easily 100pips.So my mindset its not what happened last week on EA but what's the likelihood EA will continue up and its pretty good EA may continue ascending on new trend contingent how Monday data comes out..

regards

Attached Image

9:00pm	CNY		Manufacturing PMI
	CNY		Non-Manufacturing PMI
9:45pm	CNY		Caixin Manufacturing PMI
11:30pm	AUD		Cash Rate
	AUD		RBA Rate Statement
Tentative	JPY		BOJ Outlook Report
Tentative	JPY		BOJ Policy Rate
Tentative	JPY		Monetary Policy Statement
1:30am	AUD		Commodity Prices y/y
Tentative	JPY		BOJ Press Conference

Every accomplishment starts with the decision to try

1

- [Post 4,512](#)
- [Cleanup](#)
- [Quote](#)
- Oct 30, 2016 10:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

this month is very serious in terms of data and we will get spikes and I recommend trade light until its clear where PA is heading.Don't get caught in front of train.

Tues

If GTA price comes out red this will move NZD south cross the board and specially NC which is way appreciated without much fundamentals behind.

So what I want you guys to train your mind is to think how market makers think.You heard the term "its priced in" well what that says is that market already assumed earlier certain outcome and positions itself to profit from. You noticed AU dropped significantly after CPI q/q and that was not accidental.I anticipate continued weakness on AUD and NZD

Attached Image

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018

Tue Nov 1	Tentative	JPY		BOJ Press Conference
	5:30am	GBP		Manufacturing PMI
	8:30am	CAD		GDP m/m
	10:00am	USD		ISM Manufacturing PMI
	Tentative	NZD		GDT Price Index
	12:00pm	CAD		BOC Gov Poloz Speaks
	5:45pm	NZD		Employment Change q/q
		NZD		Unemployment Rate
	8:30pm	AUD		Building Approvals m/m
	10:00pm	NZD		Inflation Expectations q/q

Every accomplishment starts with the decision to try

1

- [Post 4,513](#)
- [Cleanup](#)
- [Quote](#)
- Oct 30, 2016 10:42am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,678 Posts](#)

AU may bounce to 7640 then tank south
Remember market anticipates FEDs hike in Dec. Does not matter if that happens or not but market assumes it will and with that as background I don't see AU going up significantly in general until Fed's decision.

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



Every accomplishment starts with the decision to try

- [Post 4,514](#)
- [Cleanup](#)
- [Quote](#)
- Oct 30, 2016 11:10am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,678 Posts](#)

Quoting piptime

Hey all, I dont post much since there are already other members who do a fantastic job at showing trades and what not. But I do have a trade I would like to share to some members that might be newer to trading this method or even trading in general. If you are new to trading I would take Davits pivot trading very seriously and study price action so you know when to spot a great entry around pivots. He has given you gold you just have to dig a little to find it. {image} OK here is a trade I took on AUD/CAD on Friday. I have been patiently eyeing...

Please focus on weekly pivot.Good analyses and thinking but lot happens in a month.
regards

So far I have been successful maintaining this thread how my system works.Eliminated banned people from adding extra indicators and deviations from core principles here.

I will continue maintaining this.You guys want to think monthly daily pivots by all means go ahead but please don't post here.It creates confusion and I know 1st hand how good ideas get washed up and before you know nothing remains from original.Just check out system threads to get the idea how good ideas get washed out.

cheers

- [Post 4,516](#)
- [Cleanup](#)
- [Quote](#)
- Oct 30, 2016 11:40am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Thursday, January 4, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[Quoting littlehelper](#)

{quote} Thanks for your input Davit 😊 and apologise for premature ramblings lol. I will be waiting for the release of China PMI 9PM and observe reaction to data, until the 1130PM RBA statement release to try to observe if a double spike manifests with relation to China and Australia's relationship on an import export level and how that affects Aus. Many thanks

Its not rumblings.I just want you to start thinking more broadly about the markets.We have lots of guys here at FF who don't give a fuck about fundamentals and news and say things like "everything is in the chart" well I strongly disagree not everything is in the charts. Pro traders will never never dismiss fundemetal aspect of trading.That's just counterproductive.
Regards

Every accomplishment starts with the decision to try

1

[Post 4,517](#)

[Cleanup](#)

[Quote](#)

Oct 30, 2016 3:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,678 Posts](#)

[EU, Canada sign free trade deal but battle not over](#)

This is good news for CAD

Poloz is due to speak Tues 12pm EST and may have something to cheer instead of his usual lamentations which weakened the CAD considerably despite of oil hovering around 50

CAD getting stronger will be good for my positions