

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 358](#)
- [Cleanup](#)
- [Quote](#)
- Jun 1, 2016 8:06am | Edited at 8:52am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

Closed AC shorts
After waiting over 8hrs 9490 just can't break...
+65pips
profit is profit. Must get out

NU is hitting the ceiling
Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 360](#)
- [Cleanup](#)
- [Quote](#)
- Jun 1, 2016 8:12am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,649 Posts

NU is hitting a wall 78R
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Missed this in my sleep but its coming up again
Funny I get average over 20 viewers freeloading here and only few traders post.
If this continues wont be posting and will recycle this thread
sharing real trading here and get fking echos...like talking to myself
Attached Image (click to enlarge)



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Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 380](#)
- [Cleanup](#)
- [Quote](#)
- Jun 2, 2016 9:48am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,652 Posts](#)

[Quoting lukyman](#)

Morning All. Was a little late getting on this. {image}

Watch PA

112 was strong R.Don't buy tail end of the move

R38!!

regards

Every accomplishment starts with the decision to try

- [Post 392](#)
- [Cleanup](#)
- [Quote](#)
- Jun 2, 2016 11:01am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [14,652 Posts](#)

NU is at cross roads either breaks 78R or retraces for good 70-100pips

Based on fundies (Feds hike etc) My bias is south

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 394](#)
- [Cleanup](#)
- [Quote](#)
- Jun 2, 2016 1:01pm



[Davit](#)

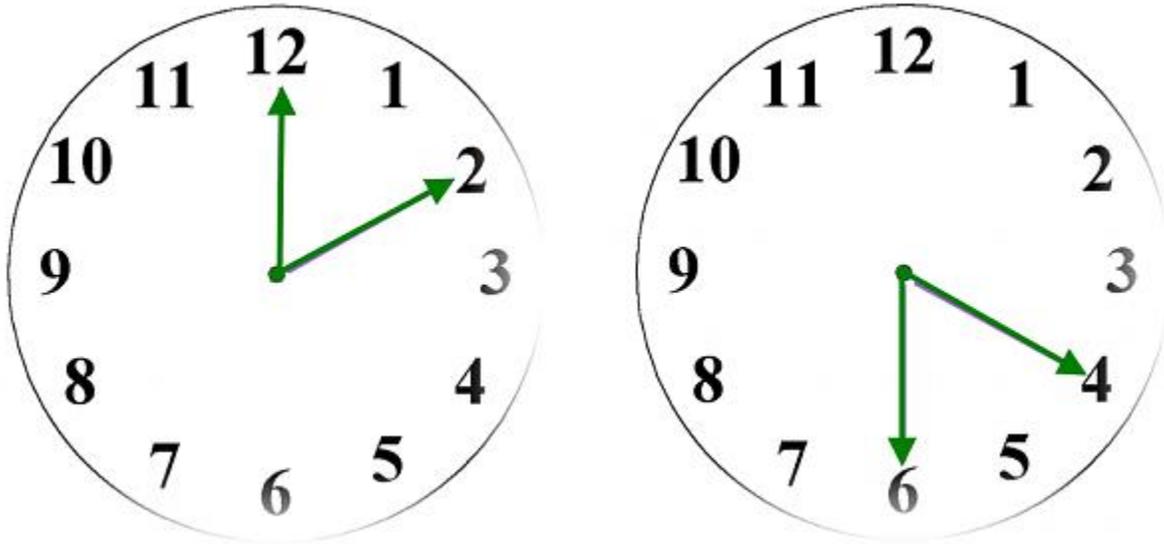
Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting hoveguy](#)

{quote} Hi Davit, would highly appreciate if you please clarify this

When TDI is sharp 4 5 6 O'clock 12 1-2 O'clock means there is good buying and selling. This is something its intuitive you look at TDI wave and can tell what's going on. When its flattering means move is exhausted and ranging .

Attached Image



Every accomplishment starts with the decision to try

- [Post 395](#)
- [Cleanup](#)
- [Quote](#)
- Jun 2, 2016 1:03pm



[Davit](#)

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look at the angle on today's EC drop which by the way I profited
Anyway this should become automatic on your part
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 429](#)
- [Cleanup](#)
- [Quote](#)
- Jun 6, 2016 7:56pm | Edited at 8:20pm



[Davit](#)

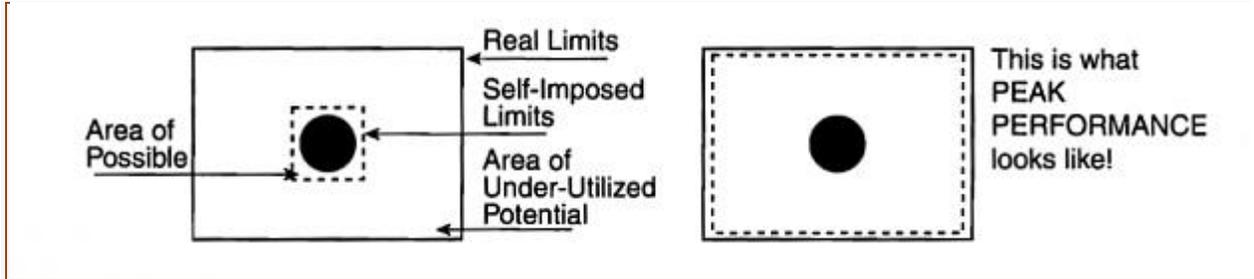
Joined Feb 2012 | Status: Member | [14,652 Posts](#)

worth posting this image
image is from book
"Psycho-Cybernetics, A New Way to Get More Living Out of Life"
by Maxwell Maltz, M.D

Father of self help books but nobody comes close. Since trading is roughly 70-80%
psychological it helps working on yourself

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
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Every accomplishment starts with the decision to try

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting mraam](#)

[quote] Fantastic!!! Keep going. Pip Rains Cheers

Thanks buddy same to you

Have been watching behavior of EG and seems can't get it up and price will find easiest route.

Would love to see EC 46 again to hummer shorts

To me Euro is dead cow as far as fundamentals so I am hitting it left and right.

Attached Image (click to enlarge)



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Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 432](#)
- [Cleanup](#)
- [Quote](#)
- Jun 6, 2016 11:21pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

bigger picture

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 460](#)
- [Cleanup](#)
- [Quote](#)
- Jun 8, 2016 9:16am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

NU is getting close to 61R

I advise not trading this but if you must place limit short at 7050-7070 and wait for spike during announcement to trigger.

My take is even if interest rate stays the same much of that is priced in already.

In general scheme of things NZD hurts the NZ economy if it appreciates too much. Much of the economy is dairy and agricultural based and strong NZD is not competitive specially in light of Aussie recent rate cut. I would not be surprised if they do cut the rate to 2.00 to stay within range with Aussie.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 465](#)
- [Cleanup](#)
- [Quote](#)
- Jun 9, 2016 10:53am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting aspirine80

[quote] Hello Davit, 1. when I look at this chart then I see that you had a huge drawdown..60 pips against you with 5 opened positions. That's 300 pips against you 🤔. How do you deal with this drawdown? The price went down but what if the reaction to the news would have been opposite? 2. What was the setup that made you open those 5 positions? 3. Can you tell what is your money management when you open a position? cheers 🙌

How I deal with DD?

Good question

I don't really count pips I count \$\$

I set for example \$500 1 batch of trades. I enter mini lots. As long as my 500 is not reached then it did not reach my SL.

In AN case I got stopped out. Sometimes does not work holding on. Should of gotten out when in good profit. That's trading. Hard knowing the future.

I have many times got out early then price moved in my way another 300 pips so its delicate act which I am still trying to refine.

regards

Every accomplishment starts with the decision to try

- [Post 467](#)
- [Cleanup](#)
- [Quote](#)
- Jun 9, 2016 11:02am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting ralfy

Hi davit I wonder what You think of this EUR/CHF at the moment it is on the way to touch S161 so looks like way oversold but who knows! It is still going down PA is in that direction TDI is also pointing down. Do You think it would be interesting to watch and If You think it could be a possible trade when Will it be a good time to go long if that could be the case. Thanks

don't trade the swissy. I don't even look at it. Can't help. Watch PA

Every accomplishment starts with the decision to try

- [Post 468](#)
- [Cleanup](#)
- [Quote](#)
- Jun 9, 2016 11:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

NU can't break 7140

Watch for weakness. Its way overbought and could be very close to be dumped.

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Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 470](#)
- [Cleanup](#)
- [Quote](#)
- Jun 10, 2016 12:36am | Edited at 1:29am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting mact4](#)

Hello Davit Really interesting thread you've got here. Thank you for sharing. I do have one question: how do you manage your SL when you're not at your desk? I know you don't have a total pip value, more of a personable 'acceptable' DD %. As a swing trader, I'm assuming you sometimes keep positions open overnight or for a few days. How do you manage your SL then?

Hi Mact welcome

Once again my SL is based on actual \$\$ not pip.As long as my batch of trades have not reached max Dd in terms of \$\$ then I let it run.

Let me give you concrete example

I was shorting UC from 129 and price went 31+ and I had over 200pip DD but in actual \$\$ it was only 20% of my intended lot to be traded on this pair.Then I Hummered rest from the swing top and made all DD back plus nice profit.

I trade unorthodox style

I learned over the years that 20-30pip SL is sucker move.It will get hit and you can be taken out even if direction is correct.

I refined my style of trading that pivots allows best entries without huge DD.People who see the value of this thread will profit

Regards

Every accomplishment starts with the decision to try

- [Post 471](#)
- [Cleanup](#)
- [Quote](#)
- Jun 10, 2016 12:40am



• [Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

Example of life trade.

Failed to break 100R I posted about this...

Attached Image (click to enlarge)

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Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 473](#)
- [Cleanup](#)
- [Quote](#)
- Jun 10, 2016 8:51am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting mact4](#)

[quote] No I understood that. What I meant is literally how do you manage your risk if you're away from your desk for instance if your trade has to run over night. As you said you don't use a hard SL, do you use an EA instead?

I answered your question. My sL is part of my trading entries. Should PA overrun my budget for that trade **I take the loss manually.**

I often take earlier if I think fundamentals shifting.

I work 70hrs a week and often can't be at my computer but twice a day morning and night I can hence plenty of opportunities to take the loss.

Reason I can do this because I don't over trade. I trade mini lots.

Hope you are clearer. I don't talk about this often because I rather people use SL they are comfortable with.

regards

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Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 475](#)
- [Cleanup](#)
- [Quote](#)
- Jun 11, 2016 7:24am



[Davit](#)

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Still in this

Attached Image (click to enlarge)



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- [Post 477](#)
- [Cleanup](#)
- [Quote](#)
- Jun 11, 2016 8:33am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

[Quoting Karpa](#)

Hello Davit, every week pivot levels are reset due to new high/low/close calc of previous week, there are gaps between previous and current levels.. how do you transition these gaps, or do you mark previous week's levels and compare them to the new levels?

I just carry over and watch PA with new pivots. I try to simplify everything. I don't mark previous pivots. There are lots of indicators which show previous pivots but I found they just clutter the thinking.

Regards

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting Karpa](#)

(quote) Thanks Davit and for the interesting thread 🙌 😄

You are welcome

USD getting hawkish before the Feds meeting and GU could test 100S
I no longer trade G pairs for Brexit reasons but do monitor it for overall sentiment.

Will hold my NU shorts to maybe 6850 pivot which I think may reach before the Feds.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting lukyman](#)

A very Happy Monday. 'Pivoters'!



The power of pivots

I am actually astonished at the accuracy of this indi. Should of charge people using it. 😊

Look at EG !!

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting leescotland](#)

{quote} Hi, Davit. How about GJ from your observation? Will it bounce up? Or will test the S61 Level? {image}

Hi Lee

Hard knowing what PA will be without the week starting. It could go lower since Pound is getting a beating cross the field.

In general movements of crosses is dictated by majors. GU gains up so will GJ. Should GU continue to decline GJ will decline as well.

regards

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Davit's Fundamental Posts since beginning Pivot Trading
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1



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Nostramo](#)

Davit, Did you code or tweak this indi yourself? I was just wondering if you could make it so the weekly fib lines only display for the current week, or on the very right side of the screen rather than go off left to infinity? Would be much appreciated. regards N.

It was thought out. Its part of the inputs

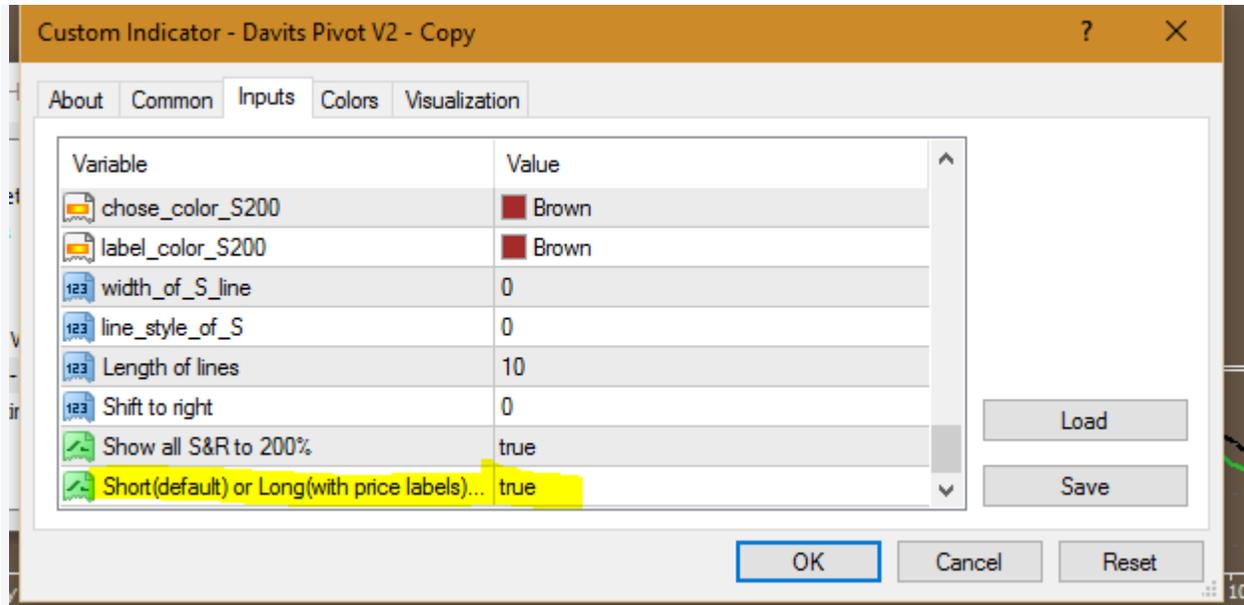
Change to "true"

I personally prefer it going all the way left because even though weekly pivots change they still remain close to previous week so one glance tells me everything I need to know.
cheers

[Attached Image \(click to enlarge\)](#)



[Attached Image](#)



Every accomplishment starts with the decision to try

- [Post 493](#)
- [Cleanup](#)
- [Quote](#)
- Jun 13, 2016 11:37pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Heads up on UC

Love to short this starting from **38R 2938-40**

There is no question that finally the rabbit is out and Feds can't hide the fact their moronic hike projections are totally out of sink with US and global economies.

I anticipate USD weakness to continue

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 496](#)
- [Cleanup](#)
- [Quote](#)
- Jun 14, 2016 12:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Quoting v2vboni

{quote} Hi Davit, Are you using Weekly pivots on all TF?

yes

Every accomplishment starts with the decision to try

- [Post 497](#)
- [Cleanup](#)
- [Quote](#)
- Jun 14, 2016 12:50am

- [Post 506](#)
- [Cleanup](#)
- [Quote](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting akr](#)

[quote] Thank you. Will do. I suppose you went short because of the resistance area you marked in the picture. Second time price came in and turned south according to the TDI indicator?
Andreas

no according to price.Price action and yes resistance area. TDI is only a supporting roll.Its a lagging indicator among many.What is important is what is taking place live on the chart.

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- [Post 527](#)
- [Cleanup](#)
- [Quote](#)
- Jun 14, 2016 11:56pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting dollarman](#)



wow this is excellent Davit. This is really motivating. +15% gain already in 2weeks. Am still practicing and working on your system on demo account. soon it will become my second nature.

Keep practicing 👍

Talk about the power of pivots bouncing from weekly to 38s

Ranging pair EA

Love range pairs best money making situation.Don't believe shit you read on trading books.Range trading is great \$\$

Trading books are always talking about "trend" and most cases are clueless what that is.

You should have 2 different way approaching pairs.Trending requires larger SL and patience and range requires getting in and out on swings.

totally missed shorting this....

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 532](#)
- [Cleanup](#)
- [Quote](#)
- Jun 15, 2016 2:04pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652](#) Posts

Quoting leescofield

[quote] Many people use your pivot theory,mix with the TMS system to create their own style . Yes,it works! 👍

Well whatever works for people...

<http://www.bloomberg.com/live>

Dovish Fed



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Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 538](#)
- [Cleanup](#)
- [Quote](#)
- Jun 17, 2016 12:06am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Still waiting for this to break 38R and folks who are skeptical of Fibonacci pivots obviously have not looked my charts enough. The effect price has on it still amazes me. Take the simple chart I posted on AC Price keep bouncing exactly on 38R and lots of examples with deadly accuracy.

Attached Image (click to enlarge)



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- [Post 540](#)
- [Cleanup](#)
- [Quote](#)
- Jun 17, 2016 8:37am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

[Quoting Machinator](#)

{quote} Hi Dav! it doesn't matter that somebody is skeptical, the most important thing that the indicator and its levels works with deadly accuracy as you mentioned. Here is the gold chart. The beauty of PA with interaction of pivot levels is just amazing. Thanks a lot for introducing me with this great tool.

Take care, dear friend! Rgs., 🙏 David. {image}

Barev David jan
Welcome to participate.

Closed my AC shorts in light of slightly poor CPU but keeping my UC shorts running

+256pips 🏆

May get in again at 61-78R zone

[Attached Image \(click to enlarge\)](#)



Every accomplishment starts with the decision to try
can say the same. Congratulations to you and I look forward to implementing your strategy shortly.

- [Post 548](#)
- [Cleanup](#)
- [Quote](#)
- Jun 18, 2016 12:30am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Nostro

[quote] Hi Davit, Do you take any notice of 50EMA, 200EMA when planning your trades? I ask because I was following your AC trade and while I was watching it on the H1 it was bouncing off the 50 EMA (blue line) all afternoon with TDI crossing itself over and over giving no directional indication, what gave you the confidence it was going to eventually head towards the pivot instead of taking off towards the R78? Is it mainly the expectation that the pair is ranging and will therefore head back to neutral pivot eventually? If so, what method do you...

Hi Nostro

I don't follow any MA or EMA. To me its just anecdotal evidence that price does anything when hitting any MA. Price at any time is touching MA could be 10 24 34 50 100 200 etc.Does not matter because all MA's are mathematical reduction of what transpired.Nothing more.

If price does bounce most cases it is purely accidental and independent of MA.

It took me years to shed myself totally from all wiggly lines.

To answer your question.

Price always goes towards least resistance.That's the simple truth.

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1

- [Post 552](#)
- [Cleanup](#)
- [Quote](#)
- Jun 18, 2016 12:48am | Edited at 1:15am



[Davit](#)

• Joined Feb 2012 | Status: Member | 14,652 Posts

This applies to Nostro question and trading in general.

First like to add that there is no loss system period!If anyone is telling you there is one just stay away and don't waste your time.

Worth posting this

Thinking in terms of probabilities also helps remove the emotional risk of trading. Mark Douglas talks about the 5 Fundamental Truths, they are as follows

1. Anything can happen
2. You dont need to know what is going to happen next in order to make money
3. There is a random distribution between wins and losses for any given set of variables that define an edge
4. **An edge is nothing more than an indication of a higher probability of one thing happening over another**
5. Every moment in the market is unique

Now my system is based upon simple observation that price hitting pivots away from weekly pivot will either break or retreat.That's my set of variables and given years of observation I came to conclude that price breaking 61R or 61S is less likely then going

towards next level and **rejection increases incrementally** as price hits 78R/S and 100R/S.

This is hard for people to get specially trend traders but simple fact is Elliot theory is real.Nothing goes in straight line.

My system is based upon exploiting and profiting from swings.Its as simple as that. To me trends don't exit only swings matter.

Every accomplishment starts with the decision to try

4

- [Post 563](#)
- [Cleanup](#)
- [Quote](#)
- Jun 19, 2016 12:07pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting forever11](#)

[quote] please can you provide the .ex4 format for all indicators , as in my work place i can not open the metaeditor to compile dut to server / proxy use thanks

Sure but in case you didn't know metatrader automatically creates EX4 files for all indicators.Lets say you downloaded MQ4 but don't have ex4.No problem install mq4 indicator into metatrader's indicator folder then restart the metatrader and it will be ex4 file there as well.

My system essential indicators are

ADR (1st page ex4) calendar (1st page ex4) TDI Anglator (1st page)and pivot

Attached Files

 [Davits Pivot - Copy.ex4](#) 24 KB | 320 downloads

 [Magnified Market Price.ex4](#) 3 KB | 238 downloads

 [TDI-RT-Clone.ex4](#) 13 KB | 295 downloads

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[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting mraam](#)

[quote] Im sure youll be tripling your account with more available hours bro. Here's one I took, and exited beautifully   {image}

Hi Mraam

Congrats and just an observation.Your chart is nothing like mine.Right side says TMS then you got APB or H candles and wiggly MA's which I dislike both MA's APB's and

Heikenashi candles.

If you going to post chart please post with my template or yours but with my indicators because I don't want this thread become anything goes crap typical of many systems.

There is a reason I don't post at TMS's threads anymore and started my own. Obviously my method is different. I am trading in my view highest most direct way I can without all the fluff typical of other systems and that includes all the none japanese candle indicators. **Pure basic Japanese candles are best because that's what you see when I say PA price action.** APB or H candles calculate differently thus PA is not the same but distorted version

If you feel comfortable trading TMS then please don't post here with all that TMS indicators.

Thank you

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[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

good Evening guys

Happy fathers day.Had 2 battles of fine wine so I am in good spirits.

Gap down on UC helped boast my pips over +450pips but shooting for much lower 27 as 1st stop

Love trading and love making \$\$

Lets hummer those Pivots shall we? 🍷

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• [Post 577](#)

• [Cleanup](#)

• [Quote](#)

• Jun 20, 2016 12:12am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Kmw](#)

{quote} I gain a sense of the average movement of the currency through that one, for instance suppose a currency moves on average 150 pips a day over the 10/20 day period and today the currency has already moved 130 pips there's not much more room to move in the main direction. Unless there is a reversal of course. Today the markets been open 3-1/2 hours and the GBPAUD has already moved up 216 pips. On the indicator 1/5/10/20 the day count (out with me calculator) averages 222 pips. Not a lot of room left topside. Can it go further? who knows, I've...

Nice that you are keeping tabs buddy.

1st sign of weakness we shall hummer AC

Market is finally coming to realization that US economy is not going anywhere soon and

Feds are not going to raise rate maybe until 2017

So hyper inflated USD will get corrected.

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- [Post 585](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 7:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Brexit may drive scared investors back to "safe" currencies like AU NU and USD so be aware that massive spikes may occur on that day which is very close. **In my view don't trade E or G pairs.** Wild swings are expected. You will be taken out no matter which side you are on.

Every accomplishment starts with the decision to try

- [Post 589](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 8:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting forever11](#)

{quote} so what i understand we can deal with daily open line as R/S also or this is exception ? 3nx

Daily open is S/R it creates a bias. Its on my template for a reason. I always like to know DO and ADR distance from that line.

If pair travels average 20days 72pips like NU and manages to travels 130pips in 1day from DO then probability of correction is great or you should be cautious of getting in on LATE party after the move is exhausted.

I usually get in on beginning of the move rarely on tail end.

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so far AC can't break 9560

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- [Post 601](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 10:28am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

NU so far cant break 38R

AC hits 9560 will most likely short again

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 612](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 11:30am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Bentleyman](#)

I'm interested in understanding your SL. Over the PA or other formations above the pivot. Your SL are not seen. Thanks for the reply. {quote}

I answered this multiple times here and may save it for future reference

I don't use traditional hard stops. I trade totally different than most traders. I use real actual \$\$ for stops and not pips.

Example I like to short NU 7120

My budget for this is 2-3% of account risk say \$500 for example. I then enter trades on mini lots and as long as my 500 is not consumed on DD and I am still confident of my trade I stay on it. I may choose to get out early but most times my SL is predetermined. This allows me to cast a wider net. So my 10 mini lots can cover 50 pip distance hence capture better RR

There is advantage to trade this way. Should PA go against you and you no longer like the trade you can get out by fraction of lot invested hence your loss is minimal instead of traditional 1 trade 1 lot per trade when if wrong loss is substantially higher.

Hope that answers you

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1

- [Post 617](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 11:36pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

missed this beauty. I was at work. LOVE AC my favorite range pair

Attached Image (click to enlarge)

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Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

I got this going now and some DD on NU
Attached Image (click to enlarge)

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[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting Kmw

AC, I got a few, 28, didn't quite make target on that last sell, and have a buy set above if if, if she does run higher 😊🤔 (image)

Don't buy AC always sell AC

Fundamentally CAD is better shape then the Aussie.This is one pair that I only sell.That's just me.

Good trading 👍

your limit long is such sucker move.Sorry ...you must shed yourself from assumptions of price.You can't assume price hitting your limit is the beginning of new move up or the end of swing in which case you become a victim.

Same applies your bottom sell limit.

Every accomplishment starts with the decision to try

- [Post 641](#)
- [Cleanup](#)
- [Quote](#)
- Jun 21, 2016 1:55pm

Davit's Fundamental Posts since beginning Pivot Trading

Update: Saturday, December 30, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting dollarman](#)

Hi Davit. Have been demo trading your system not quite long like i told you before and the result is quite impressive. thanks for that. Now am planning to go on live account now. So am making sure i have all the right settings for the system. My chart looks like your chart except for one thing. I notice my chart doesnt have those little boxes that diplays orange or red or green in the TMS_Angleator v3 -RT2 indicator at the far right corner on my chart just as you have it on your chart and other guys have it on their chart as well. (I mean that...

Hi Dollarman just go easy on live account. Build it slow and methodical.

I never pay attention to those boxes. I just look at the arrows. Supposedly they mean something but all honesty PA is king. Its not like I will not take a trade because little box at the bottom is orange...It was developed or overdeveloped for TDI levels but looking at TDI is all you need.

I don't know why its not working. Try installing my template again.

most of the times I keep my chart overlapping those boxes to save chart space so you are not missing anything.

REgards

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- [Post 658](#)
- [Cleanup](#)
- [Quote](#)
- Jun 23, 2016 11:41pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Guys thanks for keeping this thread alive!

made shitload of money today

over **750 pips** on NU shorts and over **670 pips** on AC shorts

Both positions were on DD but since I trade with DD as part of my SL it did not reach my SL both pairs.

Serious profits today.

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Saturday, December 30, 2017



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1

- [Post 660](#)
- [Cleanup](#)
- [Quote](#)
- Jun 23, 2016 11:55pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

HEADS UP ON UC
 Its severely oversold and its not a Euro pair.It will correct soon.
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Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 663](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 12:13am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

UC hit R61 to a T and reversed.I posted heads up on this.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 664](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 12:16am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting forever11

{quote} usdcad overbought?

Same thing. When I mentioned UC I mean Canadian dollar oversold which is same as saying USD overbought

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Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

- [Post 678](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:12am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting Meko](#)

Hi Davit and All First, thanks to Davit for your wonderful idea for trading! I've been reading and studying this thread and found it informative, specially with davit excellent works. 🙌 I just want to trade oil and gold by your system. since i'm new to this method, i started trading in demo's. my first demo's trade was on USOIL, M30 and it's stopped out! 😞 i opened 4 Sell position around R61 and put SL around R78 and TP was on R38. as you see it hit all my SL and then went for R38 even lower.... what was wrong with this trade?! i appreciate...

Hi Meko welcome

This is typical issue not just this system but trading in general and most systems. How to overcome SL and DD

I find what I do provide best solution for me (account results speak for itself.)

I don't use hard stops. Reason is 20-50pips SL are easily taken out. Market usually spikes before reversal. Try having wider stops smaller lots or monitor trades without hard SL regards

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- [Post 679](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:15am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

over 550pips on UC and still running

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 684](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:24am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,652 Posts](#)

watching this. Can't break 78R so far
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 688](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:35am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

just want to reiterate that space between 61r/s to 100r/s is most critical and volatile because most often price reverses on these levels hence spikes are common. So If I take a short or long at 61R/S I will most often stay in it even if it goes through it because I know they are 2 more greater S/R coming up. Hope this helps in planning your SL and trades. I am not touching Euro or pound pairs until market consumes the news.

Every accomplishment starts with the decision to try

1

- [Post 713](#)
- [Cleanup](#)
- [Quote](#)
- Jun 25, 2016 6:42am | Edited at 8:31am



[Davit](#)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017

Joined Feb 2012 | Status: Member | 14,652 Posts

Prior of Brexit USD was getting weaker based on slow job reports and Feds not raising rates and this weakness may continue going forward Feds will put raising rates on Hold since much is uncertain now with Brexit.

<http://www.businessinsider.com/what-...the-fed-2016-6>

Every accomplishment starts with the decision to try

- [Post 739](#)
- [Cleanup](#)
- [Quote](#)
- Jun 26, 2016 5:49pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Wow my AC opened with big gap down 😊

Opposite on UC but holding on to this. 20pip spread that's why shows less pips but in 3hours pips will increase.

Would not mind bounce up to add more positions on AC

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Guitarbloke](#)

Yes Nostro. Pivots are zones, not always precise levels. USD/CAD D1. price at R38. Looking for rejection PA at this area including 1.3100, or possible sell at next zone around R61? Price has rejected current level before. This pivot indy is a gr8 help to me so far. I reckon it is keeping me out of bad trades. My trade plan at the moment is to only trade from these zones with PA, away from them. Enjoying demoing for now. Thanks Davit. {image}

In general you can't lose selling UC from these levels by keeping lots small thus allowing higher entries. The panic USD buying will subside. Asia is in panic....nothing new there

Every accomplishment starts with the decision to t

- [Post 753](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 1:49am | Edited at 2:29am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting Guitarbloke](#)

{quote} Davit, i think i get you. Are you saying that you would sell at e.g. U/C in this case, say a small lot at R38 after spotting rejection wicks, and betting on it going south, then adding to ur position if it does, but also leaving u the option of getting out of trade if price heads north, and losing only a small lot/s? Is that the theory? Thanks G

That's part of it ...but I do lot more..I build positions.
from my trading plan

STOP LOSS

- 1 Decide how much each swing is worth example \$500
2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance
3. This allows averaging in orders as seen fit irregardless if previous orders are in red
4. Orders are placed as long as reason for trade is **still valid**
5. **If conditions change loss is taken since orders are not all placed all at once this allows smaller loss**

Swings

Each Swing investment \$500

Swing is taken as loss once -\$500 is reached but often loss is taken early if PA obviously is going against you hence its not necessary to wait until 500 is reached.

There are no exceptions.No running red beyond \$500

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

I average about 15 swings a month consist of average 10 mini trades each swing

I came to realization that traditional hard SL of 20-50pip is total sucker move because players who move the market know exactly where your stops are. You will be taken out even if direction is correct. How to overcome this dilemma? Read my plan. Its very logical.

monitor your trades without hard SL. Beat them in their own game.

Read about Elliot Wave theory. Its the most brilliant concept in trading that all markets adhere to. Pivots are nothing but waves inside waves inside bigger waves.

Example I just exited my AC trades but should it hit 97 I most likely will sell again... You see you have to improvise and go with market flow.

Every accomplishment starts with the decision to try

2



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

AC PA is having real hard time breaking daily open

9662 once this goes I think it could drop lot quicker. Lot of traders think London open is true daily open. Not true. Day begins from NY close 5pm.

you can eye ball this on every pair and see real price reactions on daily open. Its important because it creates a bias.

UC for example is already below DO not by much but enough that it creates a bear bias Might be heading to weekly pivot and that would make sense closing the gap as well

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 766](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 10:01am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting beingfree](#)

Please don't bash me. I might have missed it, but what are the best times to trade this system? I am only available during the Asian time. About 6pm - 11pm EST.

**"I am only available during the Asian time. About 6pm - 11pm EST."
then trade when you are available. Asia usually comes alive after 8pm.**

Every accomplishment starts with the decision to try

- [Post 771](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 11:06am

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

I think I milked the crap out of AC in 1 week
Closed another set of trades **+123pips**

Notice the spike on UC
hard SL's were taken out. Game is rigged guys be smart.

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

can trading get any easier? 🙄🎵

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 785](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 7:40pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Quoting Nostramo

[quote] Davit, Thanks very much for this hugely informative post! I have a couple of questions; 1) Do you often find that after splitting your \$500 investment into 10 lots that price moves in your favor faster than expected and you only manage to place say 3 or 4 tenths before it is time to sell? I am still trying to get my head around the Multiple Entry-Single Exit approach. I realize it is for experienced traders and I can see the advantage in the sense it 'averages down' your entry point leaving you free to concentrate on a good exit point. The...

Hi Nostro

Its 10mini lots average.Usually its less.I add sometimes trades very close like 5pips apart.Everything depends how price moves.If I don't manage to enter all lots then that's not an issue just less profits.To me its about hitting monthly goal. Set % then try to hit it. Mine is 10% a month minimum and often exceed that %
Its important to get overall concept in trading

Place your starting equity and % and how many months and see where you will be in 5years.

<http://www.forex21.com/forex-compounding-calculator/>

Every accomplishment starts with the decision to try

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Love to see a bounce on AC 9640's would be nice to hammer shorts
Guys I share a little insight.**Love rangy pairs they are best \$\$ makers**
Pairs like AN AC NC EC often range. last month I made over 15% on AC alone.This is opposite of what you read on trading books.Most trading books are always emphasize trends but honestly Forex 70% is in a range.This is a paradigm shift usually happens after decent experience in trading

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

- [Post 795](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 9:42pm | Edited at 9:59pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting beingfree](#)

I closed it out. Still feeling it out. Thank you again Davit. What would be nice if you could give an online seminar for about 1 1/2 hour. 1hr 15min for explaining exactly how you do it. Fundamentals, PA, TDI and pivots. I can spare \$100.00usd. Just a thought. Thanks. {image}

Can't do seminars not my style.I just share for benefit of others but you need screen time.Nothing can be substituted.Trading psychology takes time.You can have all the right knowledge.tools ,methods and still lose because you may not have enough screen time

experience to deal with your mind.

Just spend time trading and things will start taking shape. Lot of what I do now is automatic....

If you can survive 1st 2years without blowing accounts you have a shot in trading. Most traders start making money real money from 5th year+. Just takes time.

When I look back shit mistakes I did from my rookie years I can't believe how much \$\$ I wasted. I guess it was a tuition money. Demo trading teaches little. Without having pressure on your mind with real money you won't grow as a trader. Everyone makes money on demo and brokers know that and that's why they lure new blood by making it look like you can do it with real money... Well most find out soon that's not the case. Don't demo at minimum trade penny amounts but enough that you care what you do. Train your mind.

I got PDF on clip board. Read it.

Every accomplishment starts with the decision to try

1



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting dollarman

Hi Davit I think we are getting there gradually. av been seen some green pips but i want to catch more green pips by reducing my position sizing. please which post did you share how your build position ang how long do you leave your trade open.? D you have a mental projection or you close before the next available resistance. or you wait for Pa and Tdi to tell if the going has ended. {image}

post 753

<http://www.forexfactory.com/showthre...588764&page=38>

Watch PA and S/R's example your NU is heading towards previous daily open right now at 7065 but H4 H1 green so I would let it run towards weekly pivot 7111'sh

US final GDP Q coming up so market is unloading some USD now.

Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Sorry guys short on time to answer posts. Glad you guys are making money closed my UC shorts. After waiting patiently for few days looks like we could go up again in a range

over **340pips** (actually 355 by the time I closed)

Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 850](#)
- [Cleanup](#)
- [Quote](#)
- Jun 29, 2016 8:47am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

NC is getting close to 38R previous rejection zone
(note yellow line is just a drawn box for illustrative purpose.)
Attached Image (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 854](#)
- [Cleanup](#)
- [Quote](#)
- Jun 29, 2016 9:05am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

[Quoting dollarmen](#)

{quote} Hi Davit Just wanna point out one beautiful key point anyone trading Pivot with Tdi need to know, that key is PATIENT, not just as it applies to forex trading in general but specifically for this system, it will breed a High winning percentage rate. PATIENT for price to hit major key S/R zone as PA react to each one. Sometimes PA may not get to this key zone sooner than we expect but we have to wait. Thats my observation anyways. What do you think?(image)

Great point.Must watch PA and it can change quick. One of the reasons I average in.One almost can't pin point exact turn area but the way I average in it kind of capture it with bigger fish net with small holes.

Every accomplishment starts with the decision to try

- [Post 861](#)
- [Cleanup](#)
- [Quote](#)
- Jun 29, 2016 6:39pm

Davit's Fundamental Posts since beginning Pivot Trading
Update: Saturday, December 30, 2017



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

[Quoting inforserve](#)

[quote] Lots of great setup with Davit pivot like road map. I hope other traders also find many great setup up to share. [image]

speaking of NC I just closed my trade **+157pips**
you are doing really well. 👍

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



[Davit](#)

Joined Feb 2012 | Status: Member | [14,652 Posts](#)

Someone asked here why fib pivots and not standard pivots. Its a legit question. I believe supported by lots of screen time observations that fib pivots are superior in terms of price reacting to them.

Example look at UC price squeezed the breaks right on W pivot and current EG chart which I am watching for possible trade. Example are all over and this is valid cross the board.

Attached Images (click to enlarge)

Davit's Fundamental Posts since beginning Pivot Trading
 Update: Saturday, December 30, 2017



Every accomplishment starts with the decision to try

- [Post 867](#)
- [Cleanup](#)
- [Quote](#)
- Jun 29, 2016 7:22pm

settle down on both pairs. Fundamentally US economy is slowing down and Feds won't be talking IR hike until 2017 so we could see big corrections on cross the board. This is the background I operate.

Regards

Every accomplishment starts with the decision to try

- [Post 898](#)
- [Cleanup](#)
- [Quote](#)
- Jun 30, 2016 8:04am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,652 Posts

Quoting mch1970

Whats amazing about this approach is the frequency with which weekly pivots are 'hit' at some point during each week. After three periods of consolidation around R38, the weekly pivot for UC

has just been hit and I reached the profit target on my last batch of trades. Have taken circa 400 pips on UC over this last week, using pivots with ME/ME. 😊 I'm just at the start of my studies with this method, but very excited about the potential to add this approach to my trading arsenal. {image}

nice work. I recommend taking the arrows off. You don't need it. Train your eyes and mind. Arrows can show conflicting data.

While you are on it take all EMA and MA's out as well.

Myth of moving averages are just useless garbage people use over and over without substantive data to back it up. At any time price is hitting some MA and question is so what? Price is not moving up or down because it hit 34 24 18 50 etc MA's. Its a myth.

What I am trading is actual fear and greed measured by the fibs. This is different independent of any moving averages. MA's are like clutches and you can run better without them.

Every accomplishment starts with the decision to try