

Daily Market Commentary

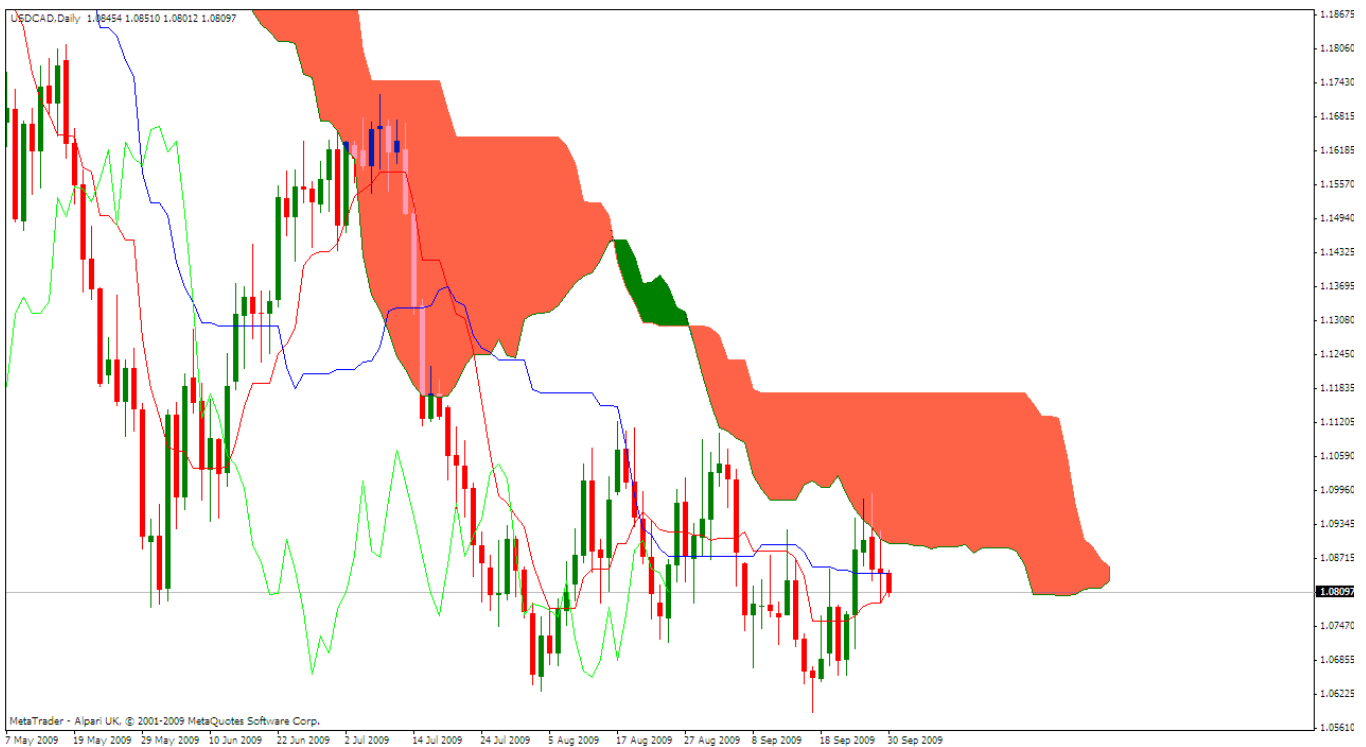
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

30 September 2009
USD/CAD

Daily Candlestick Chart



Comment:

Crazy pair in a ranging market. Yesterday bounced from both TS and Daily Kumo stopping to KS that is a great level of balance. Today is going down again

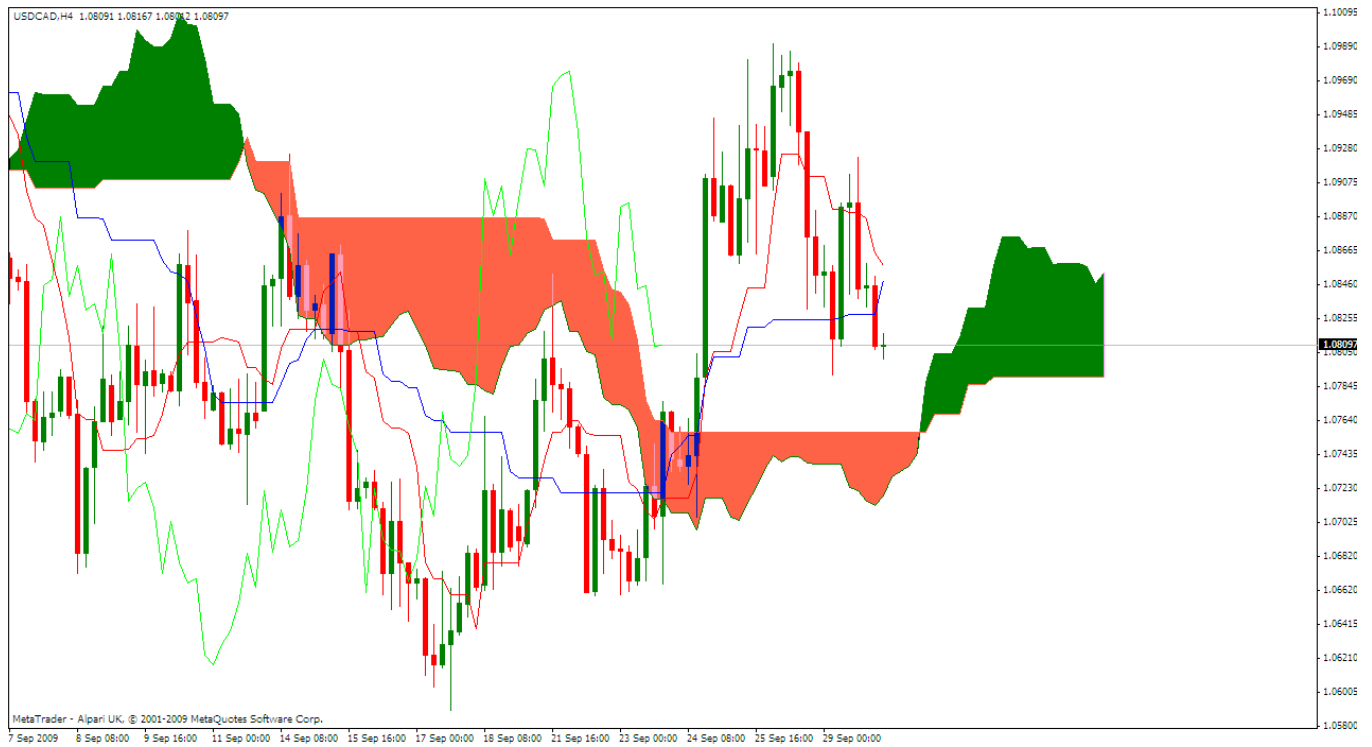
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4Hr. Candlestick Chart



Comment:

We are going to have a weak ts/ks cross, then signal will be strong under the kumo with chikou span crossing the price

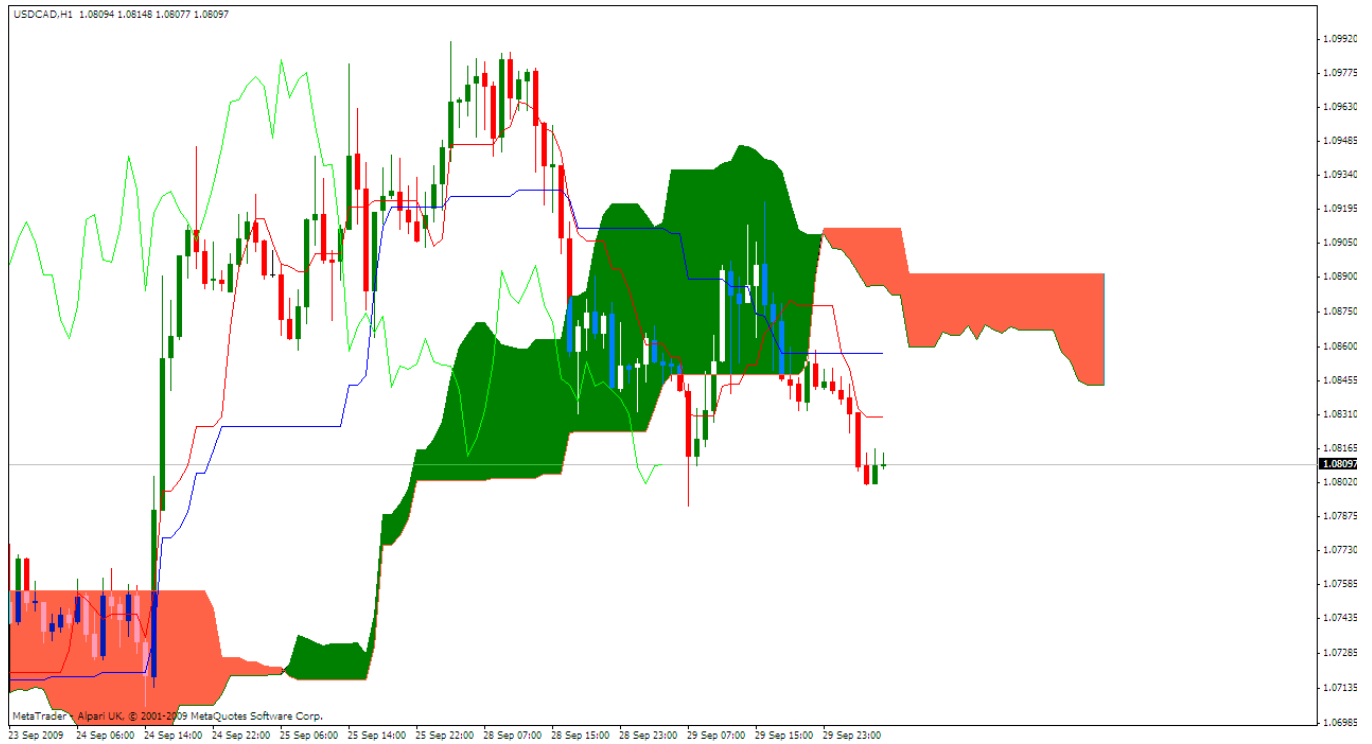
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1Hr. Candlestick Chart



Comment:

Strong bearish chart hear

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	MIXED
Minor Trend (H1)	SHORT

Conclusion:

Now we are in the bearish side of a ranging market. But this time we kept under 1.10 level so the range channel looks like is going downwards (1.05-1.10). Short position are preferred especially after breaking H4 Kumo

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