

4 HR MACD Trading System

By Phillip Nel

HIGH Probability Trade	Trend Continuation Pattern from the 21 ema	
	UP Trend	DOWN Trend
	21 ema = Support	21 ema = Resistance
	<i>You may use the 1 Hr Chart for early confirmation.</i>	
COUNTER-TREND Trade	Price tends to go back to 21 ema (RB/RT Patterns)	
	UP Trend	DOWN Trend
	From Resistance down to 21ema	From Support up to 21ema
	Risk/Reward Ration should atleast be 1:1	

jland 05/2007

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High Probability Trade: A Trend Continuation Pattern that formed at the 21 ema is a good entry point.
 In an uptrend the 21 ema has acted as a support and the price is ready to continue back to its path – UP.
 In a downtrend the 21 ema has acted as a resistance and the price is ready to go continue back to its path – DOWN.

Counter-Trend Trade: Price always tends to go back at the 21 ema before proceeding to its original path.
 In an uptrend there is reversal at the resistance and will target the 21 ema.
 In a downtrend there is reversal at the support and will target the 21 ema.

Note to all fellow traders:

As we all know, this is not all there is to the MACD System of Phillip Nel. Please be guided and the study the system well. There are lots of dynamics to learn. Basically, this is just the entry point. The profit target depends on every person but read the forum so you can also target a specific profit area. I have made this, just to keep me reminded of what I have to look for in a trade while its forming. **Often times our emotions would lead us to forget and/or disregard these simple rules.** I've been using this for a couple of days only and I wish to share it with you. This is just my humble share to all of us in the forum. Goodluck to us all! And many pips to come! - jland