

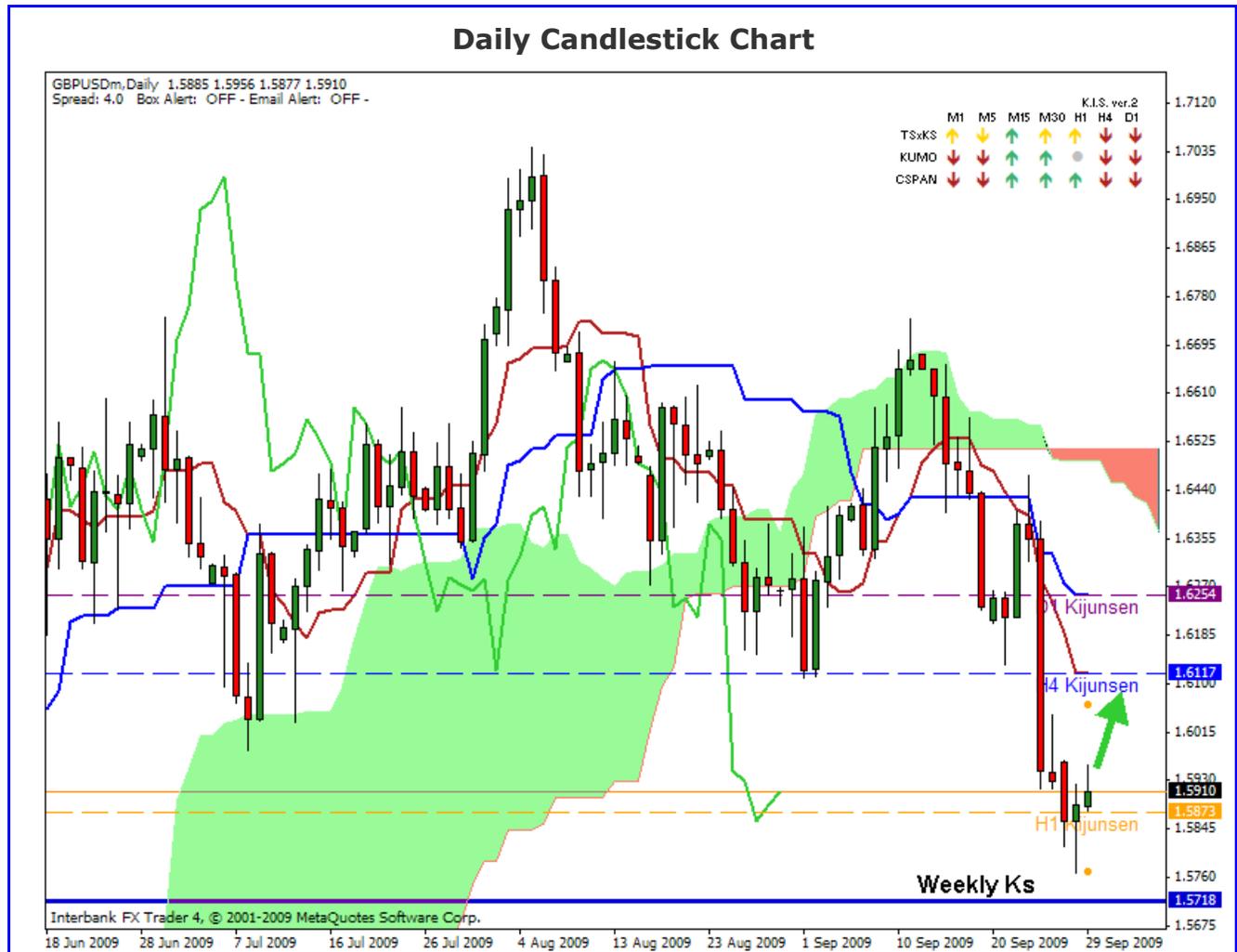
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

23:45 GMT 28 September 2009
GBPUSD



Comment:

As mentioned in my Weekly Report we needed to be cautious of the Weekly Ks... We just missed it by 45pips....Remember that any kind of S/R line is really a zone... not a hard number... A possible scenario is that price may now test the 4 hour Ks...

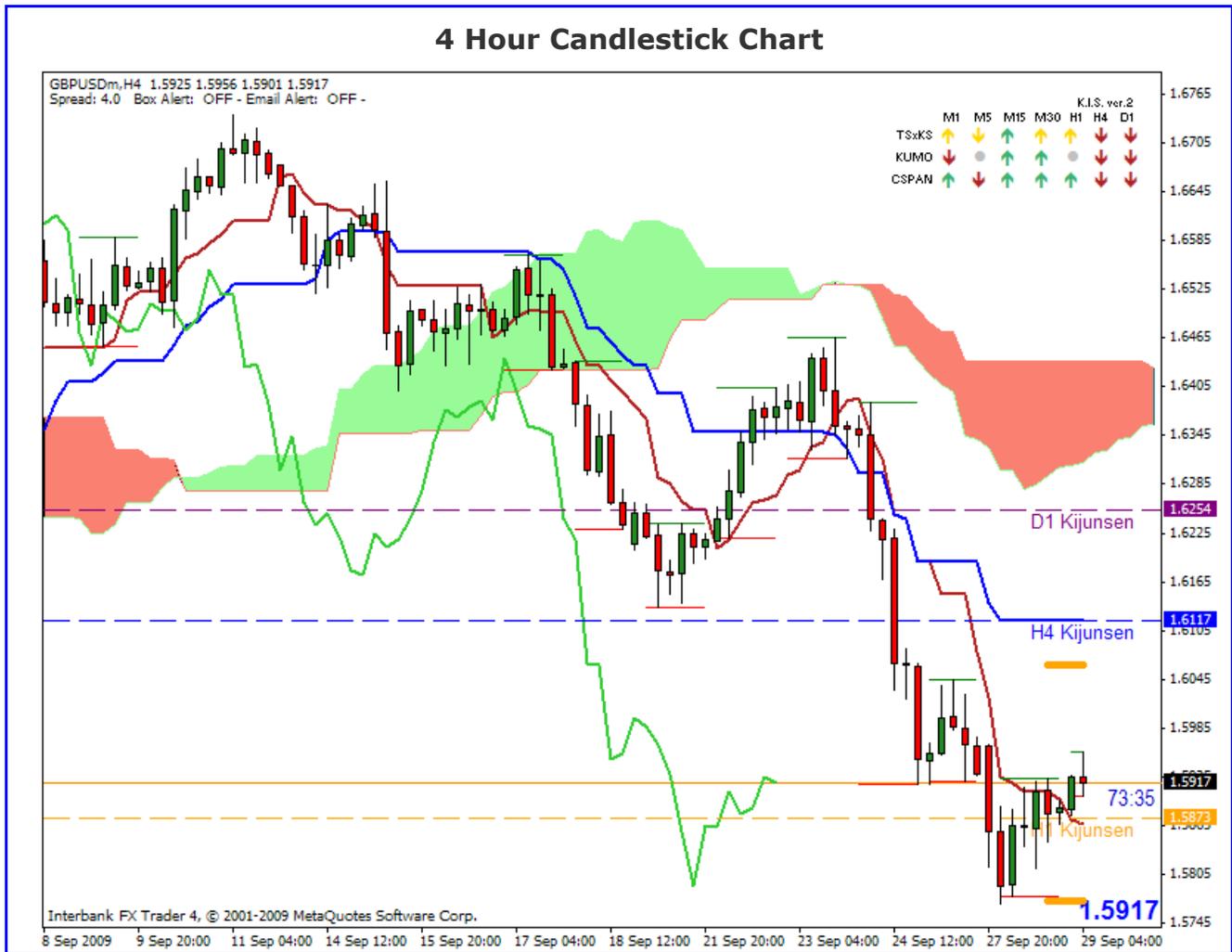
Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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4 Hour Candlestick Chart



Comment:

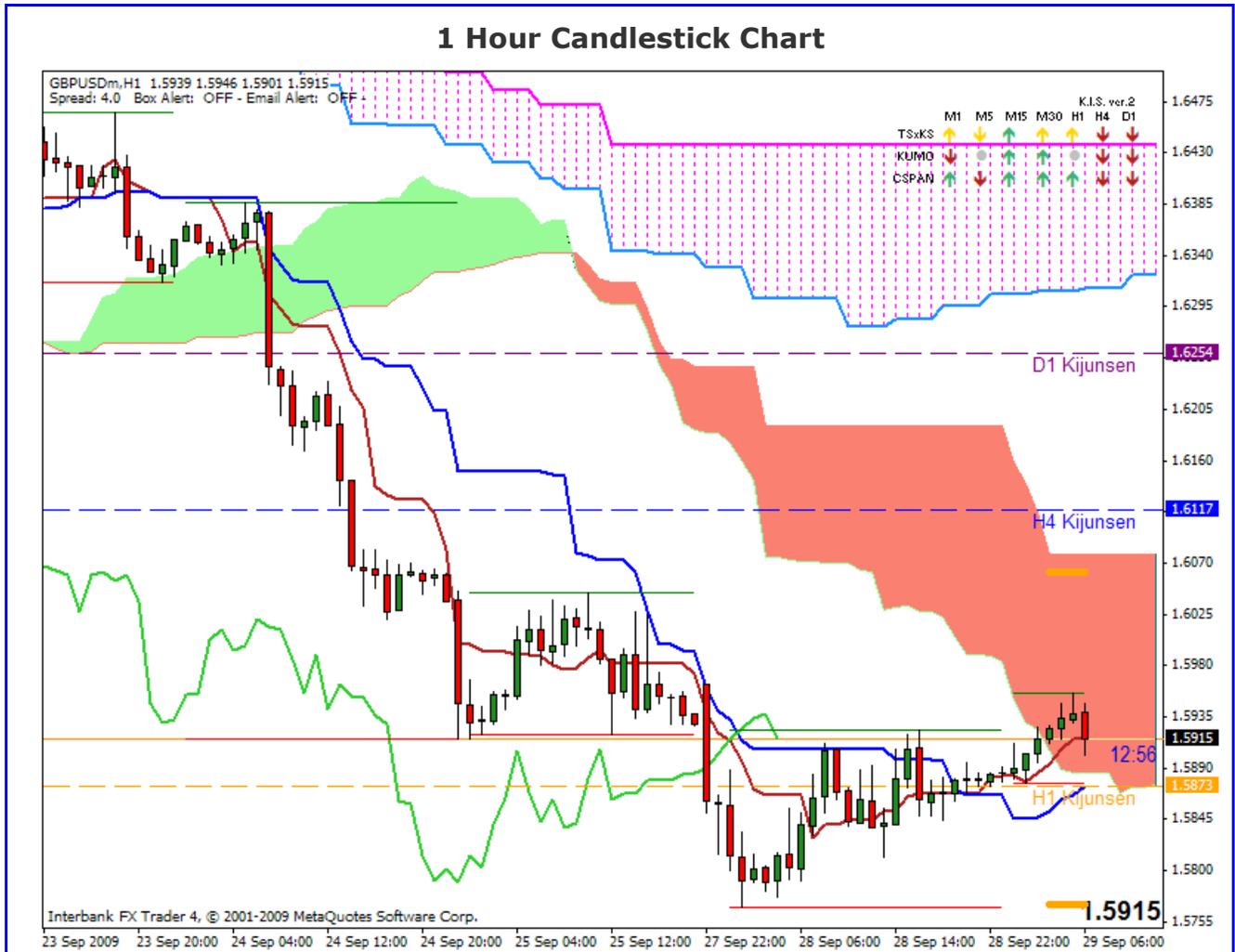
The 4 hour chart is very bearish... Price has traded down quit a lot so we can expect a pullback or normalization to take place.... possibly to the 4 hour Ks or even the Daily Ks...

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Comment:

Price has hit the 1 hour Kumo which is our first level of resistance...
 Should price roll over and trade below the 1 hour Ks we can start looking for Short Entries again...

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