

# Weekly Market Commentary

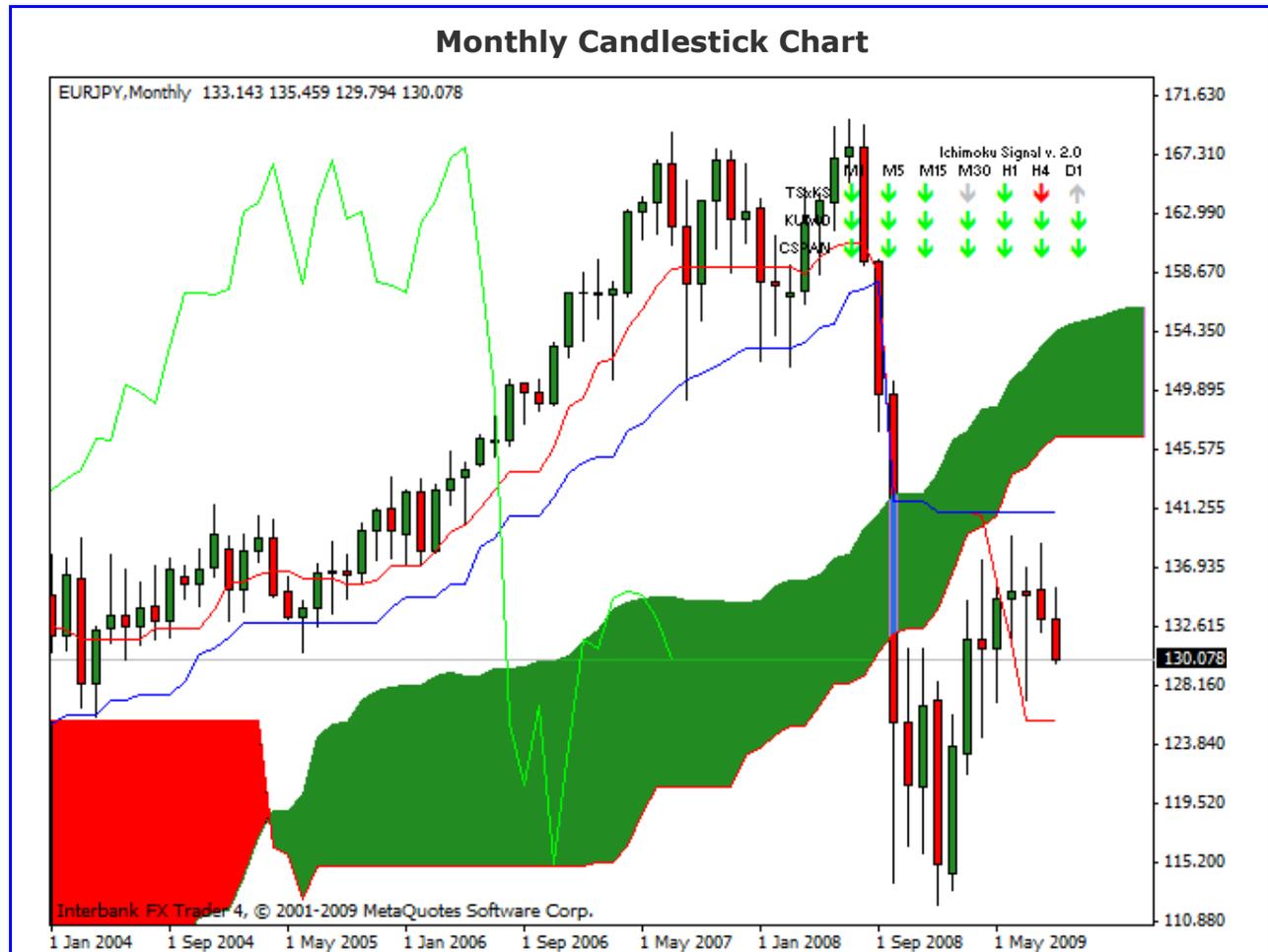
## Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

27 September 2009

EUR/JPY



**Comment:** On Monthly chart, the higher timeframe, we can see that the price is below the Cloud and the Kijun sen; the Chikou Span it's also below the price curve, all of this shows us a clear Bearish Trend. The Kumo Future it's also Bearish supporting the Main Trend. A break of the Tenkan sen will be expected.

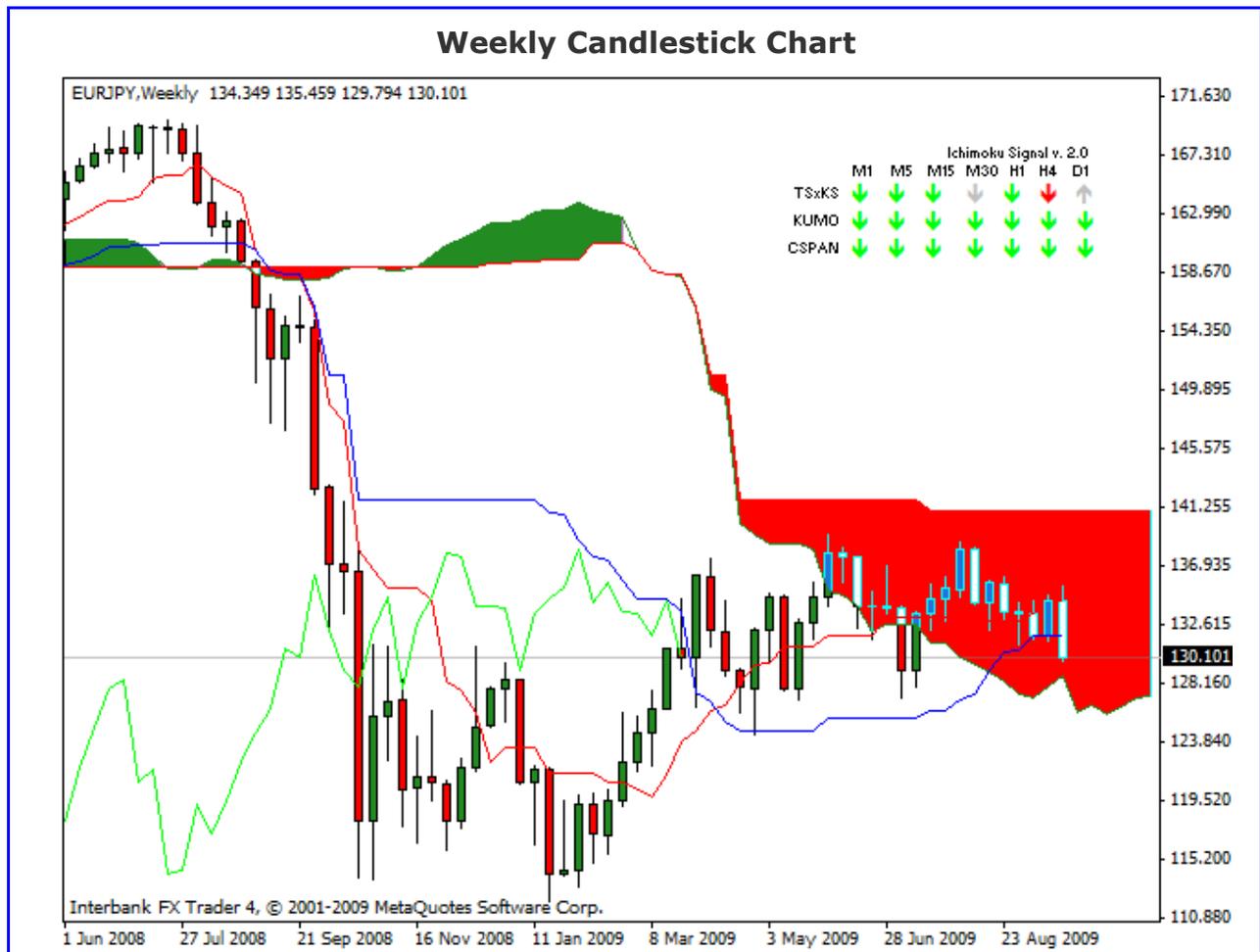
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## Weekly Candlestick Chart



**Comment:** The price is inside the Kumo, like the Kijun and Tenkan sen. The Chikou Span it's also inside the candle on the price curve, all of this mind a consolidation. A break of lower side of the Kumo will be expected.

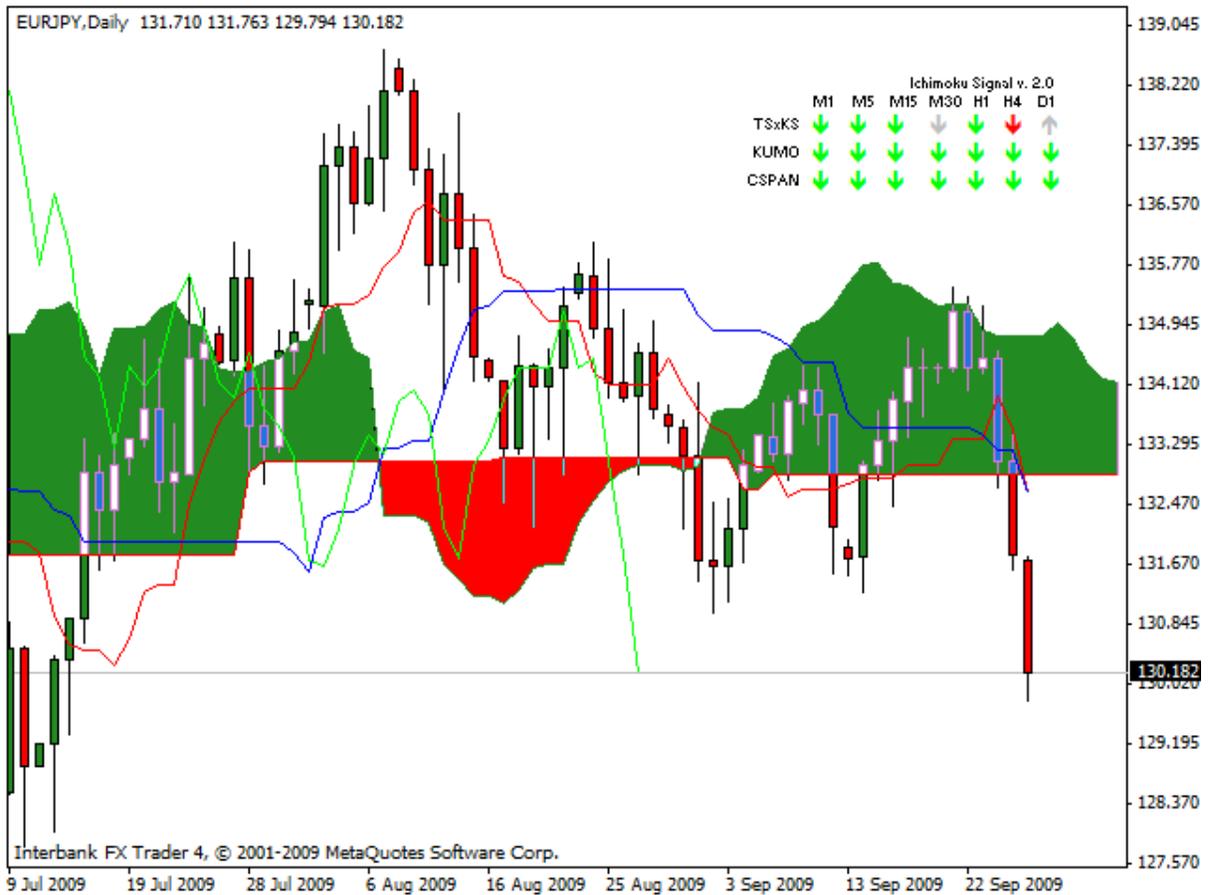
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## Daily Candlestick Chart



**Comment:** A clear break of the cloud (entirely candle formed below) with a Kijun Tenkan cross below the kumo show us a clear bearish moment. The chikou span it's also below the price curve supporting the bearish moment.

Trends	
Major Trend (M)	<b>Bearish</b>
Median Trend (W)	<b>Neutral</b>
Minor Trend (D)	<b>Bearish</b>

**Conclusion:** We can expect a down movement during this week, with support areas at 128,69 (SSB on Weekly) and 125.63 (Ts Monthly). I suggest to look short trades, remember that everyday will be updated on the Daily Reports.

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