

Weekly Market Commentary

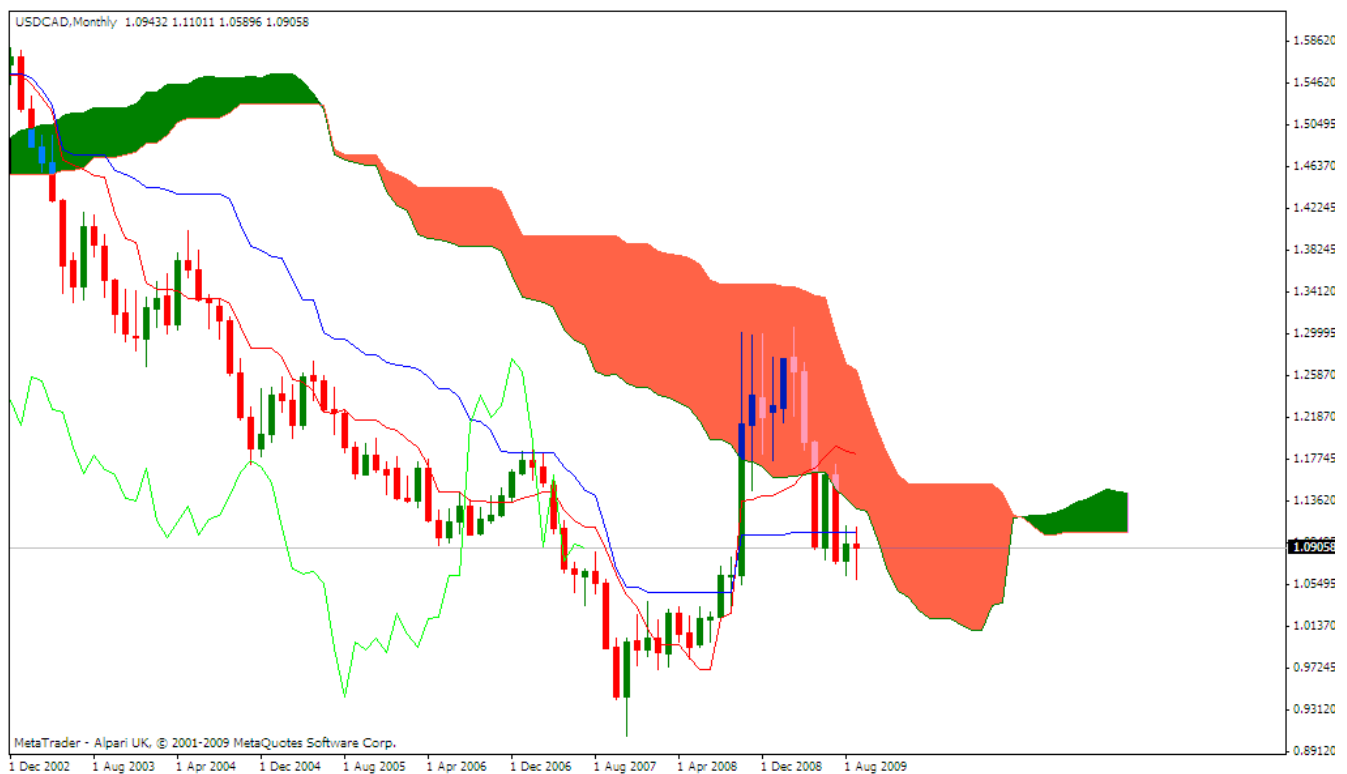
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

27 September 2009
USD/CAD

Monthly Candlestick Chart



Comment:

In a mixed chart, price is still under a flat Kijun Sen (1.1059). Price should go through kumo following long direction, so short way looks more likely.

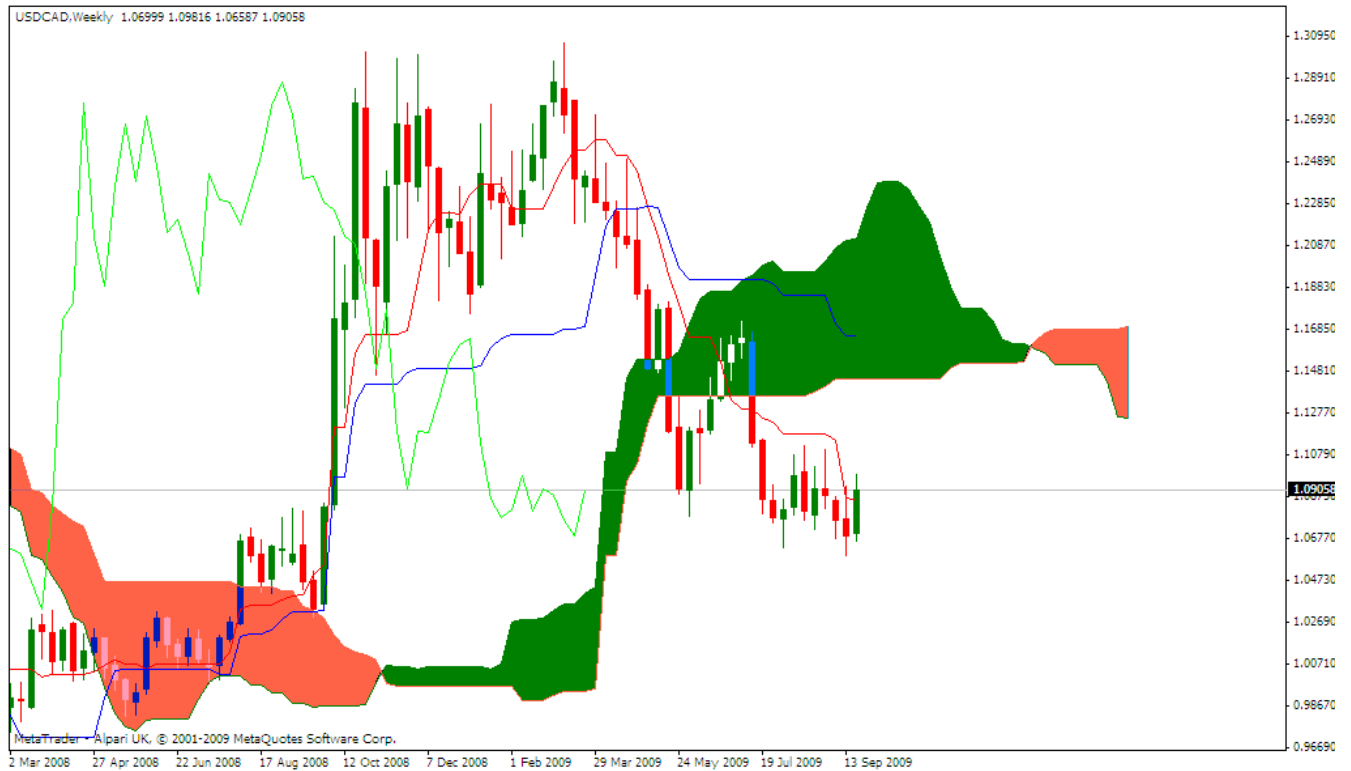
Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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Email: KumoWarriors@gmail.com

Weekly Candlestick Chart



Comment:

Bearish sentiment is very strong confirmed by all the components of ichimoku even if we had a weak Ts/Ks cross. But last week TS level was broken.

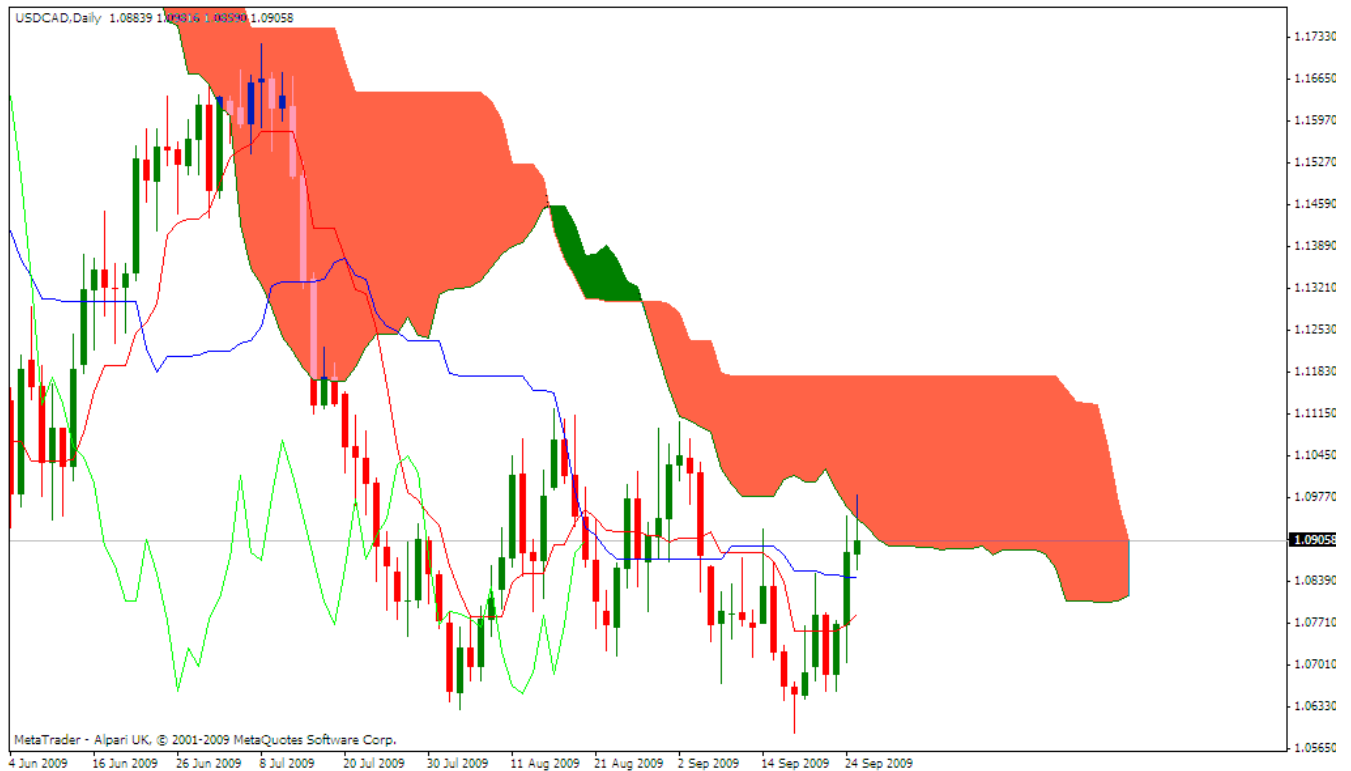
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Daily Candlestick Chart



Comment:

We had a strong bearish Ts/Ks cross signal confirmed by all ichimoku components but price went in the opposite direction breaking TS and KS and testing the Kumo

Trends	
Major Trend (M)	MIXED
Median Trend (W)	SHORT
Minor Trend (D)	MIXED

Conclusion:

Check if resistance given by D1 Kumo will hold. In this case look for short entry point after breaking KS level.

Long Positions are not recommended because will be inside daily Kumo.

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