

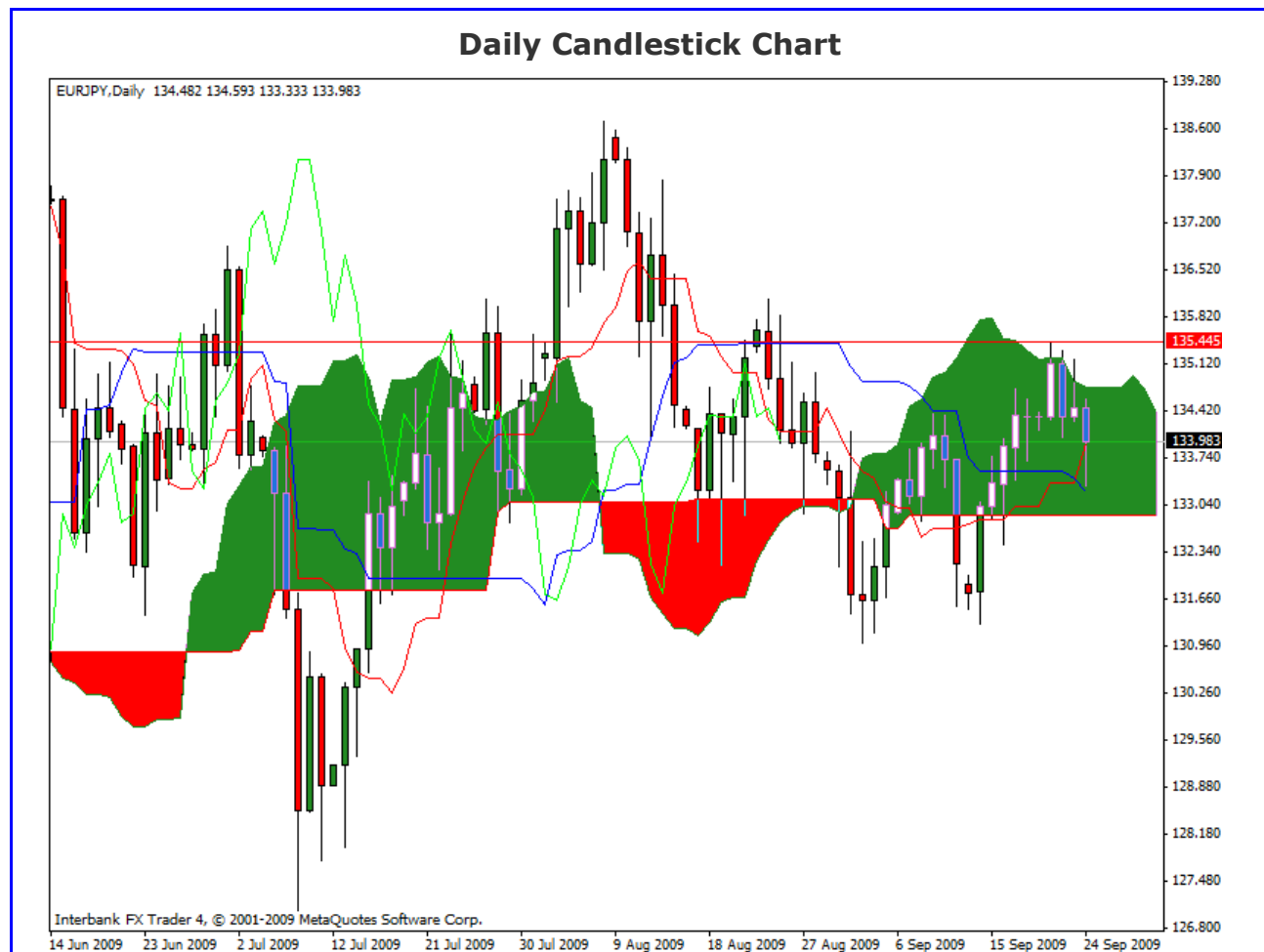
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

24 September 2009
EUR/JPY



Comment: This pair is still in a ranging moment; the price is inside the Cloud (with a Bullish Sentiment); Tenkan Sen it's above the Kijun sen and that mind a bullish moment but both are inside the Cloud. The Chikou Span it's also inside the candle. All of this configure a ranging moment and isn't clear which will be the trend.

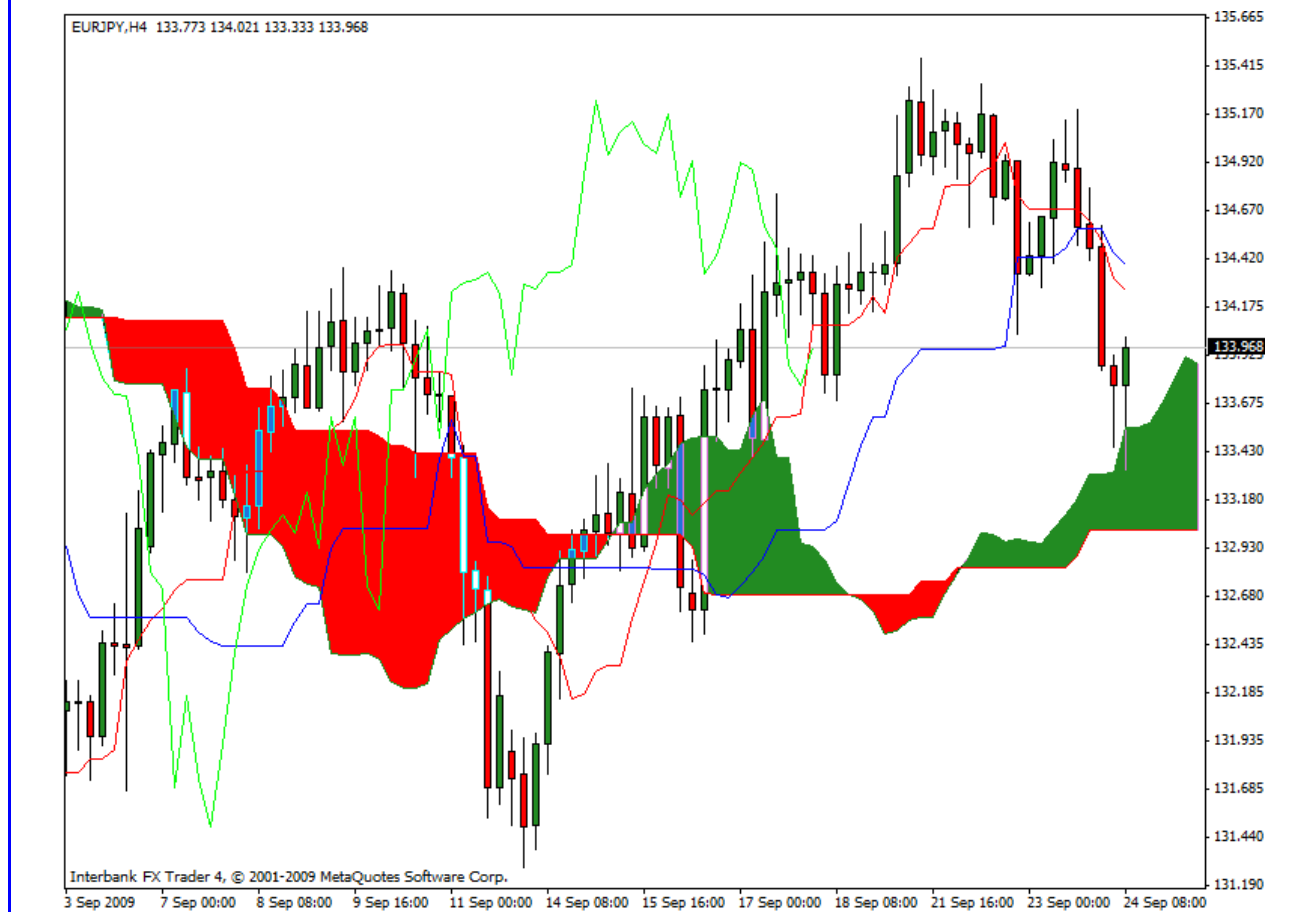
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Email: KumoWarriors@gamil.com

4 Hr. Candlestick Chart



Comment: On this chart we can see a probable end of a little uptrend, the price is above the Cloud but the price is below the Kijun Sen and the Chikou Span is below the Price Curve.

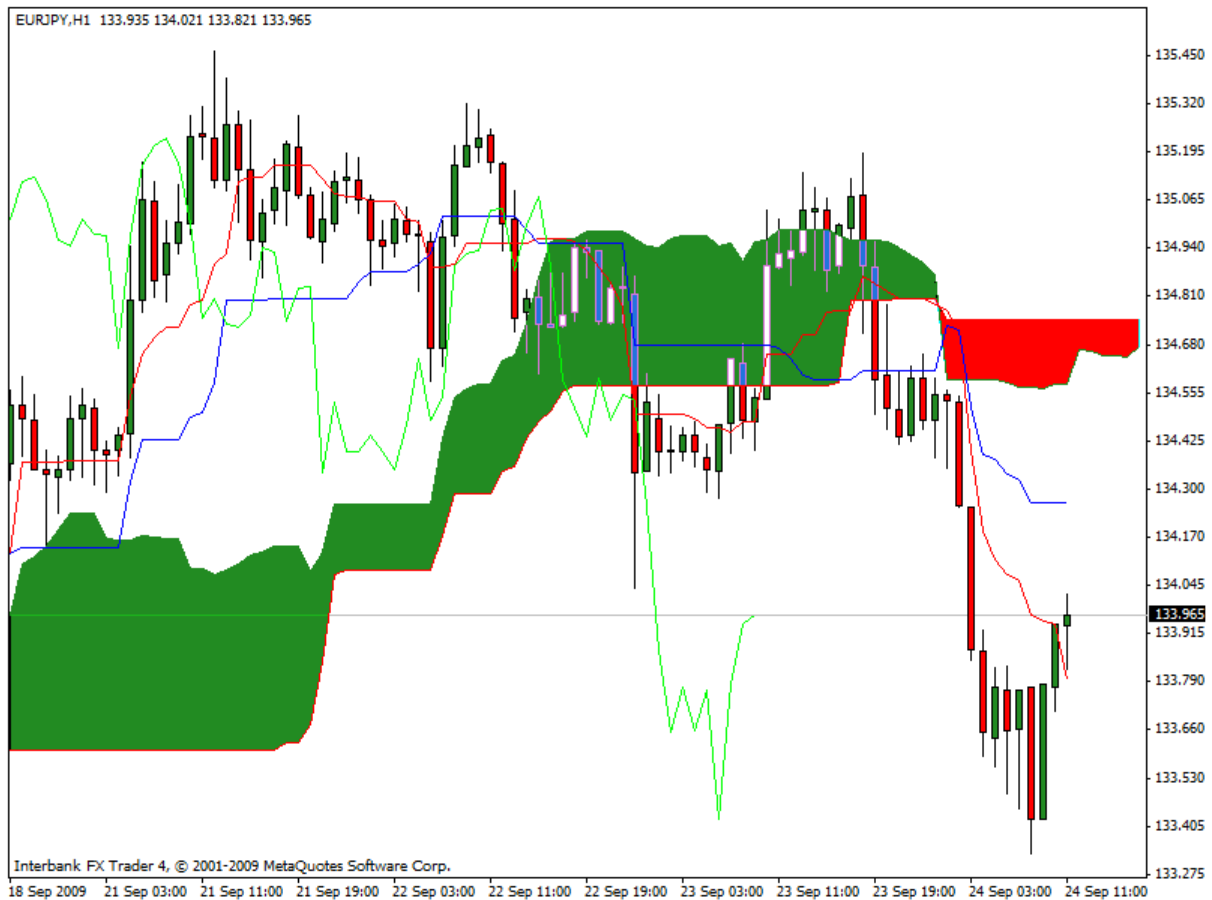
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1 Hr. Candlestick Chart



Comment: We can identify here a clear bearish moment where the price is below the Kumo and the Kijun Sen; the Chikou Span it's also below the Price Curve, and the price is trying to test the Kijun value.

Trends	
Major Trend (D)	Neutral
Median Trend (H4)	Weak Bullish
Minor Trend (H1)	Bearish

Conclusion: Following the Main Trend on the Monthly and Weekly chart, we can found a good short entry on a lower timeframe based on the hourly chart who show us a clearly bearish moment.

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