

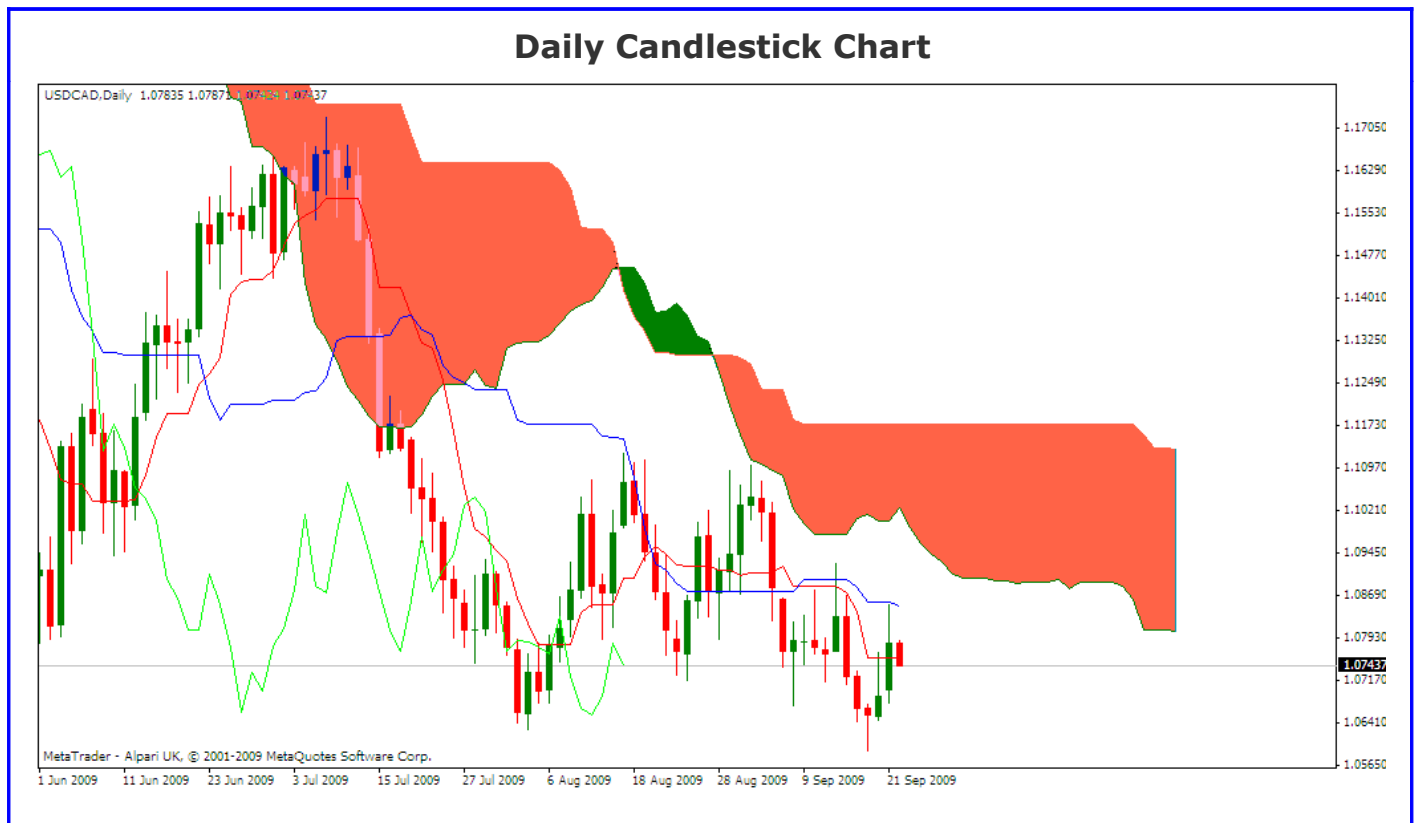
# Daily Market Commentary

## Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

22 September 2009  
USD/CAD



### Comment:

Great example of S/R job done by Ichimoku components. Price bounced down from Kijun Sen. Chart is bearish so we could have good short signal

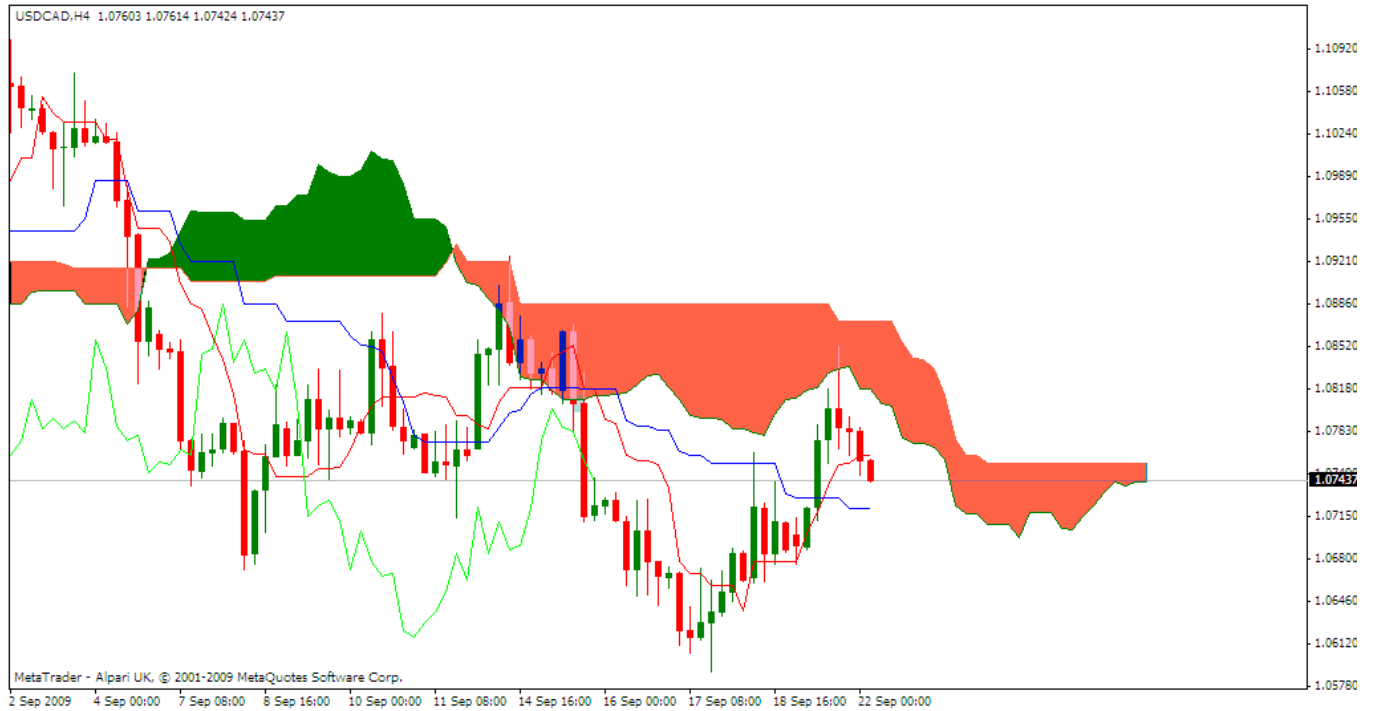
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## 4Hr. Candlestick Chart



### Comment:

We had a weak bullish ts/ks cross signal but kumo is doing a good resistance so this signal could be early invalidated. For strong signal wait for chikou span cross and ks cross.

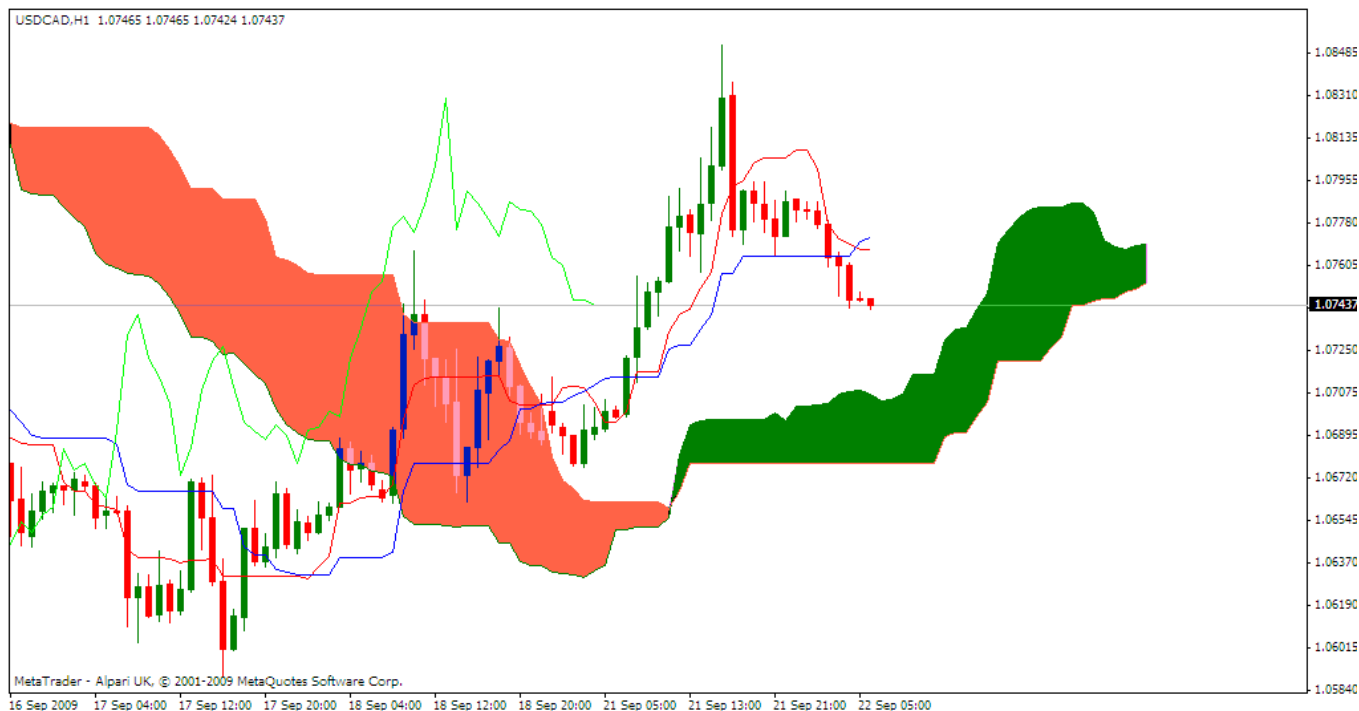
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## 1Hr. Candlestick Chart



### Comment: ....

We had a weak bearish ts/ks cross signal and chikou is still above the price. Breaking H1 Kumo we can catch strong bearish signal otherwise pullback will continue its action

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	MIXED
Minor Trend (H1)	MIXED

### Conclusion:

Stay aside till direction will be clear.

Short position are preferred after breaking H1 Kumo and H4 Ks confirmed by chikou span.

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