

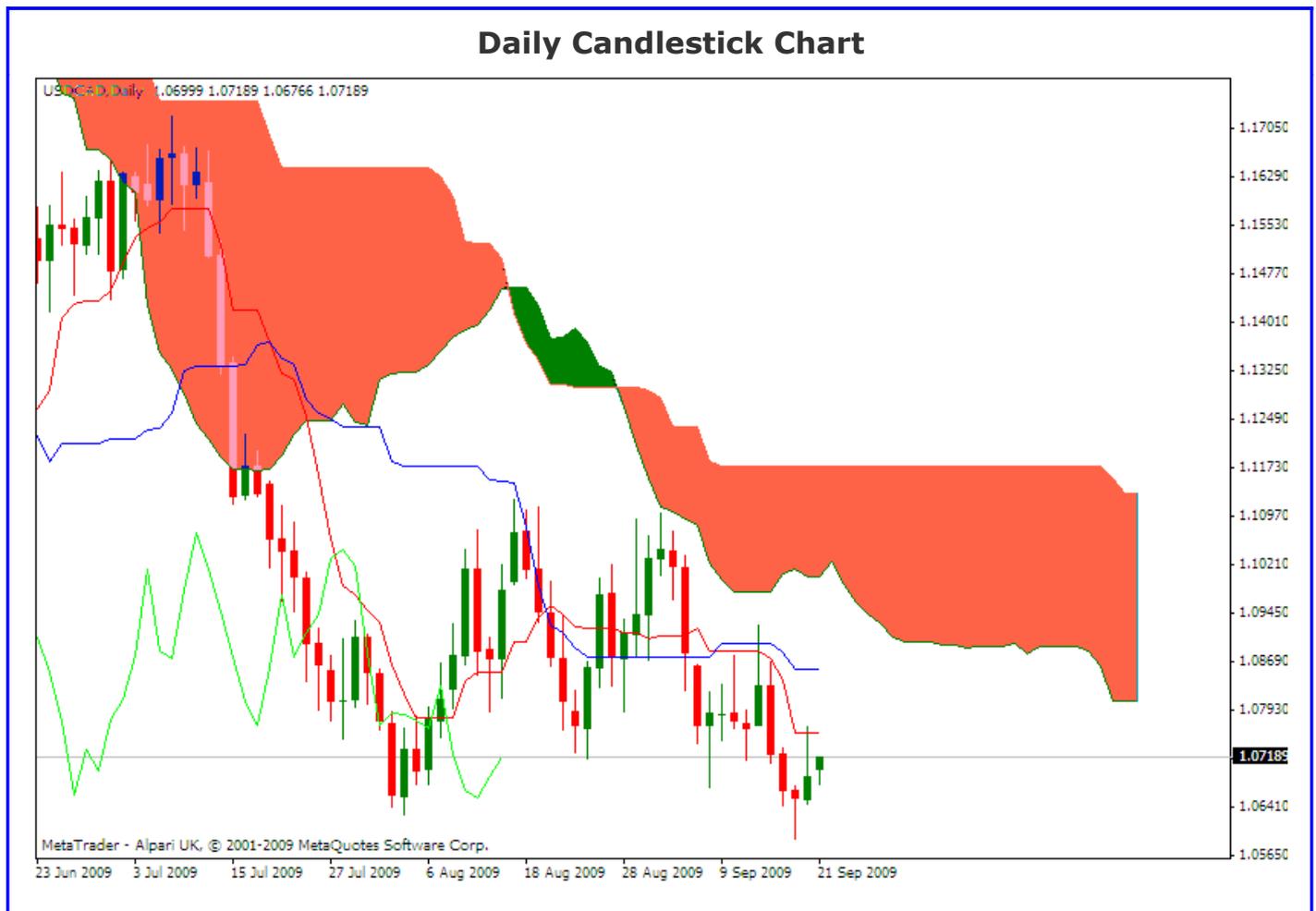
# Daily Market Commentary

## Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

21 September 2009  
USD/CAD



### Comment:

Ichimoku components say still short but price is attracted by flat Ts and Ks

**Disclaimer:** all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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Email: [KumoWarriors@gmail.com](mailto:KumoWarriors@gmail.com)

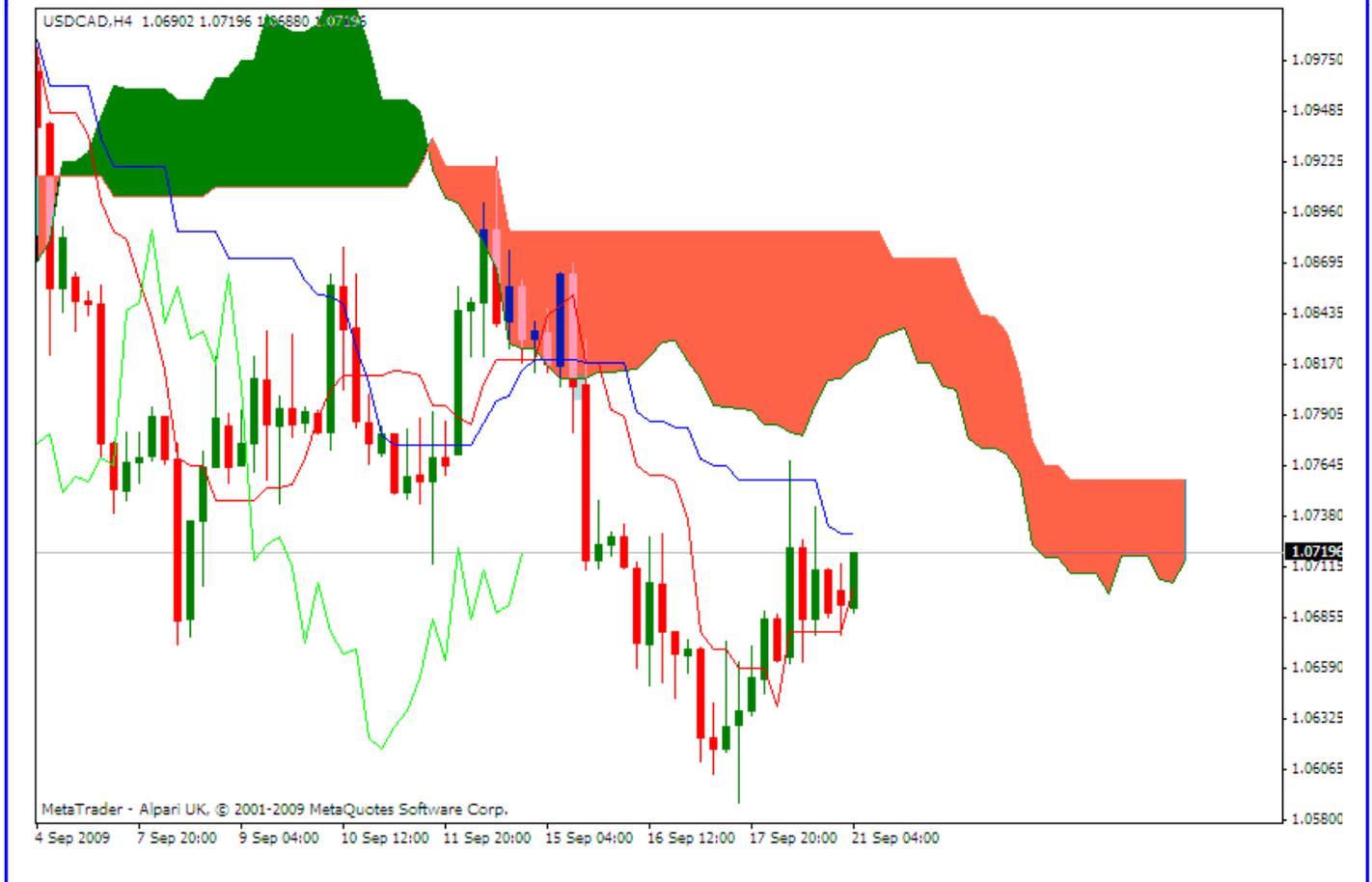
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## 4Hr. Candlestick Chart



### Comment:

Looks like the beginning of a pullback that has already let the price to cross the Tenkan Sen. Wait and see if Kijun Sen will be a good resistance.

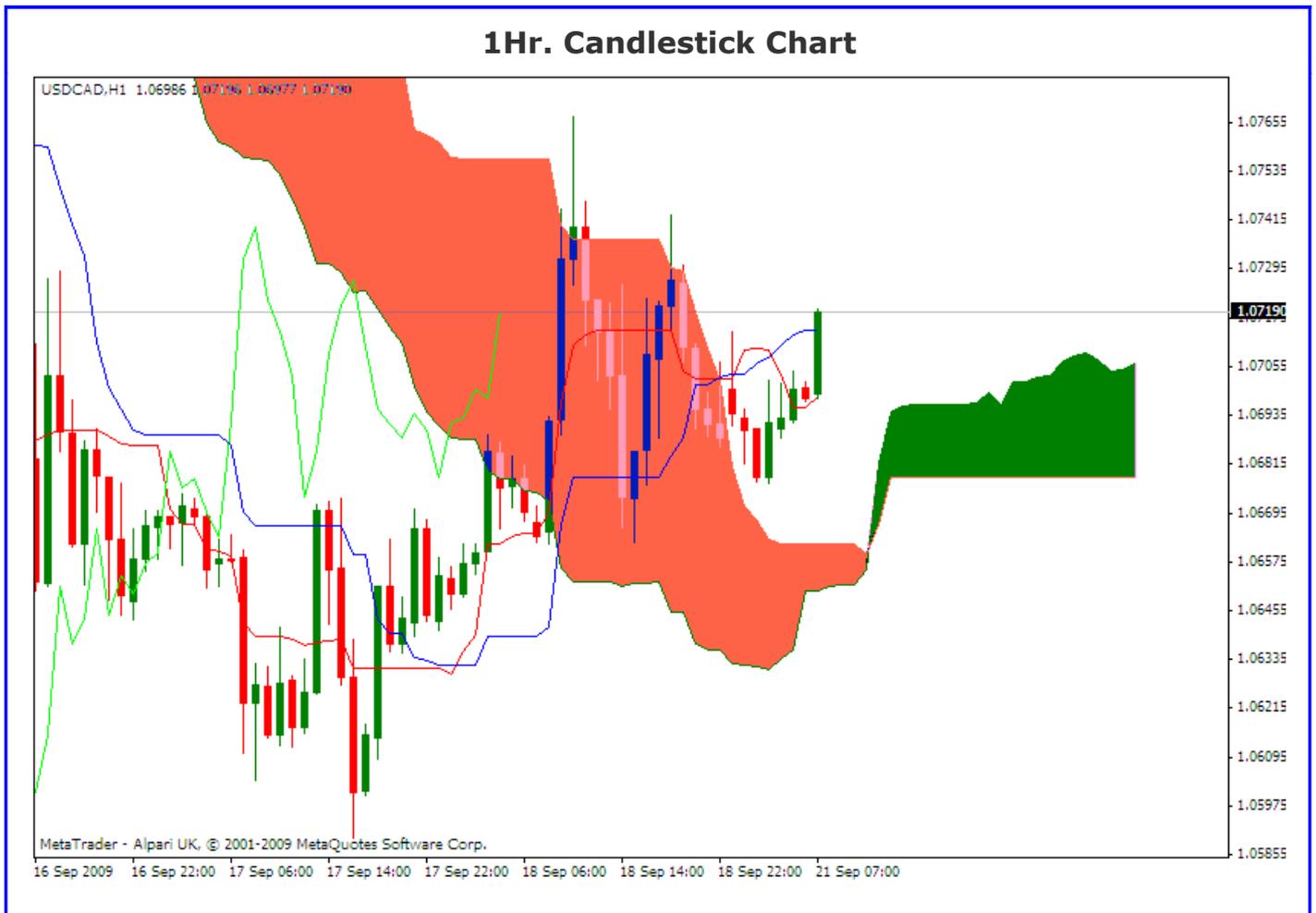
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## 1Hr. Candlestick Chart



### Comment: ....

The situation isn't clear. There is a pullback in action but we had a bearish Ts/ks cross signal.

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	MIXED
Minor Trend (H1)	MIXED

**Conclusion:** Stay aside till direction will be clear. With a bounce from H4 Kijun Sen and below H1 Kumo we can try again to follow the bearish trend

Long position are counter trend so be aware. With a bullish ts/ks cross on H1 the signal will be stronger. Resistance area around ichimoku components level (H4 Ks or Daily Ts and Ks)

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