Biggest important factor to keep shorting is:
Are micro / major washes still present

By far the most important factor that clearly separates proper A grade backsides from the rest. True backsided assets that fade hard are the ones where micro washes are present in most bear legs and bullish moves are rather weak and slow. This indicator is the most important and easiest variable that shows trader is one should stick and be more aggressive on adds even if price makes new HH.

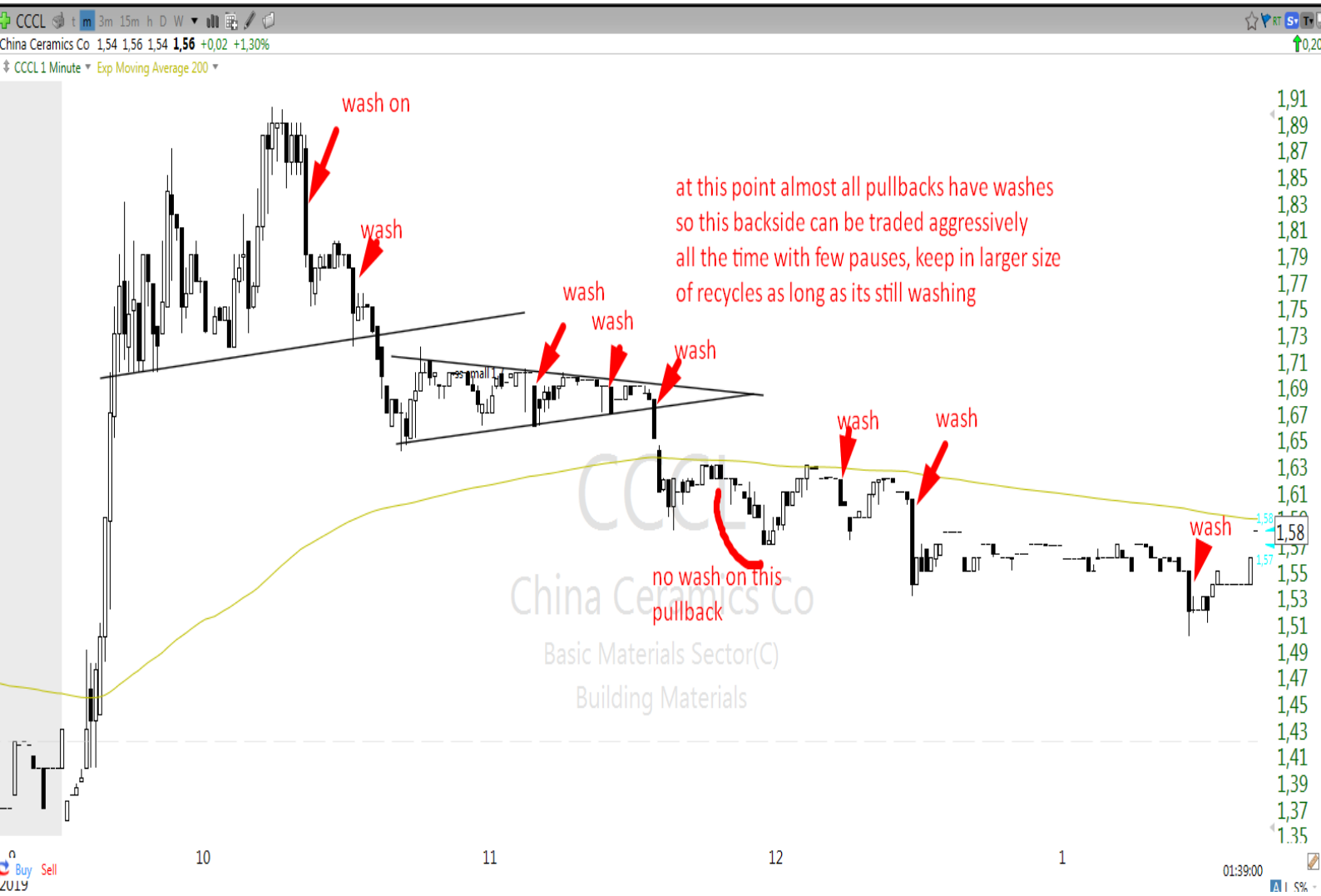
Same assets:
-often same assets that will be pushed on no news will have this kind of behaviour especially when pushed by chats. Once key neckline goes and market maker gives up (no heavy bids showing anymore on tape) thats when the backside will likely be on. Same assets will keep doing that so remember names.

Size of position:
-always check if previous leg has micro wash on, if it has size more aggressive size, if it doesnt be much more soft on size.
-previous legs washes should dictate heavily if trader should be aggressive or not, very important variable

Speed of drop:
-micro washes are very quick on drop and also quickly rejected back up. Its the speed that matters which identifies good wash or micro wash.

A grade micro washes:
-If they are present on last two legs of structure then size aggressively on pullback highs and also on lows if solid weakness structure is set. Those have very high probaiblity of further washing. A grade micro wash is 1 candle quick drop that is followed by very slow bull pullback up that takes many candles to meet high.

If no micro washes are present, stay away or be soft on size!!!!!!



Last updated 1.1.2019